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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

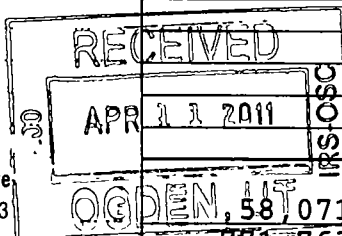
For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation CARSON-MYRE CHARITABLE FOUNDATION		A Employer identification number 36-4597768
Number and street (or P O box number if mail is not delivered to street address) 2320 BROADWAY #201	Room/suite P.O. BOX 194	B Telephone number (270) 443-8227
City or town, state, and ZIP code PADUCAH, KY 42002-0194		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 62,148,202.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	691,687.	691,687.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<556,071.>			
	b Gross sales price for all assets on line 6a	8,307,108.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	135,616.	691,687.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	44,274.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2 2,375.	0.		0.
	c Other professional fees	STMT 3 6,666.	0.		0.
	17 Interest				
	18 Taxes	STMT 4 4,756.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	58,071.	0.		0.
	25 Contributions, gifts, grants paid	771,763.			771,763.
26 Total expenses and disbursements. Add lines 24 and 25	829,834.	0.		771,763.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<694,218.>				
b Net investment income (if negative, enter -0-)		691,687.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,874,125.	5,347,871.	5,347,871.
	3	Accounts receivable ▶ 68,613.			
		Less: allowance for doubtful accounts ▶	1,610.	68,613.	68,613.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 6	4,005,951.	6,535,297.	6,706,014.
	b	Investments - corporate stock STMT 7	6,104,643.	22,605,954.	41,190,120.
	c	Investments - corporate bonds STMT 8	3,203,998.	3,068,158.	3,101,297.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans STMT 9	0.	4,395,000.	4,395,000.
	13	Investments - other STMT 10	235,000.	1,143,011.	1,339,287.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	15,425,327.	43,163,904.	62,148,202.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	28,432,795.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	15,425,327.	14,731,109.	
	30	Total net assets or fund balances	15,425,327.	43,163,904.	
	31	Total liabilities and net assets/fund balances	15,425,327.	43,163,904.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,425,327.
2	Enter amount from Part I, line 27a	2	<694,218.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	28,432,795.
4	Add lines 1, 2, and 3	4	43,163,904.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	43,163,904.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED (SHORT-TERM)				
b SCHEDULE ATTACHED (LONG-TERM)				
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,387,569.		3,421,991.	<34,422.>
b 4,911,792.		5,441,188.	<529,396.>
c 7,747.			7,747.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<34,422.>
b			<529,396.>
c			7,747.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<556,071.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	693,495.	14,545,351.	.047678
2008	716,210.	15,189,083.	.047153
2007	35,000.	15,104,608.	.002317
2006	0.	0.	.000000
2005	0.	0.	.000000

2 Total of line 1, column (d)	2	.097148
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.019430
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	16,993,440.
5 Multiply line 4 by line 3	5	330,183.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,917.
7 Add lines 5 and 6	7	337,100.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	771,763.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	6,917.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,917.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,917.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,319.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.		X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

SEE STATEMENT 11

STMT 12

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► J WILLIAM HOWERTON, TRUSTEE Telephone no. ► 270.443.8227 Located at ► 2320 BROADWAY, STE 201, PADUCAH, KY ZIP+4 ► 42001			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ☐ Yes ☒ No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. WILLIAM HOWERTON 2320 BROADWAY #200 PADUCAH, KY 42001	TRUSTEE 4.00	14,758.	0.	0.
J. LANE PECK 2320 BROADWAY #200 PADUCAH, KY 42001	TRUSTEE 4.00	14,758.	0.	0.
MARY ALLISON OGDEN 6650 HOUSER RD PADUCAH, KY 42001	TRUSTEE 4.00	14,758.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 14 FOR LIST OF CONTRIBUTIONS MADE IN 2010.	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,623,680.
b	Average of monthly cash balances	1b	1,628,543.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	17,252,223.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,252,223.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	258,783.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,993,440.
6	Minimum investment return. Enter 5% of line 5	6	849,672.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	849,672.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,917.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,917.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	842,755.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	842,755.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	842,755.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	771,763.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	771,763.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,917.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	764,846.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				842,755.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			721,763.	
b Total for prior years: 2008, _____, _____		46,461.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 771,763.				
a Applied to 2009, but not more than line 2a			721,763.	
b Applied to undistributed income of prior years (Election required - see instructions) *		46,461.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3,539.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				839,216.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

* SEE STATEMENT 13

N/A

- ▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

Form **990-PF** (2010)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 14					
Total					771,763.
b Approved for future payment					
NONE					
Total					0.

023822
12-29-10

SMALLCAP WORLD FUND	1,637.	0.	1,637.
STCG DIVIDENDS	16,943.	0.	16,943.
U.S.TREASURY	43,125.	0.	43,125.
VIRGINIA ELECT & POWER	5,250.	0.	5,250.
WASHINGTON MUTUAL INVESTORS	2,762.	0.	2,762.
WELLS FARGO ADVISORS	41.	0.	41.
WORLD GROWTH & INCOME FD	5,304.	0.	5,304.
TOTAL TO FM 990-PF, PART I, LN 4	699,434.	7,747.	691,687.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION	2,375.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,375.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES (BOOKKEEPING)	6,641.	0.		0.
MISC. BROKER FEES	25.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	6,666.	0.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ON INVESTMENT INCOME (2009)	4,705.	0.		0.
FOREIGN INCOME TAX PAID	51.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,756.	0.		0.

PREPARED FOR ACCOUNT # 60 00 5951 3 01 - CARSON-MYRE CHARITABLE FOUNDATION
PROCESS DATE 01/11/2011

TAX LEDGER
FOR TAX YEAR ENDED 12/31/2010

PAGE 1
ACCOUNT SITUS = KY
TAX ID# = 364597768
STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

SHARES/PAR	SECURITY	SHORT TERM SALES & MATURITIES		CAPITAL PROCEEDS TO		COST BASIS	SHORT TERM GAIN OR LOSS
		REG	DATE	INCOME CASH	PRINCIPAL CASH		
657.7810	DUPREE INTERMEDIATE GOVT BOND SERIES (266155407)	W	12/19/10 12/15/10		6426.52	-6531.77	-105.25
208919.6860	DUPREE INTERMEDIATE GOVT BOND SERIES (266155407)	W	12/09/10 12/15/10		2041145.33	-2074572.48	-33427.15
20997.7420	DUPREE INTERMEDIATE GOVT BOND SERIES (266155407)	W	12/09/10 12/30/10		207457.69	-208507.58	-1049.89
477.0900	GNMA 6.25% 2/15/39	0	09/24/09 01/15/10		477.09	-518.24	-41.15
479.6800	GNMA 6.25% 2/15/39	0	09/24/09 02/16/10		479.68	-521.05	-41.37
482.2800	GNMA 6.25% 2/15/39	0	09/24/09 03/15/10		482.28	-523.88	-41.60
484.8900	GNMA 6.25% 2/15/39	0	09/24/09 04/15/10		484.89	-526.71	-41.82
487.5200	GNMA 6.25% 2/15/39	0	09/24/09 05/17/10		487.52	-529.57	-42.05
490.1600	GNMA 6.25% 2/15/39	0	09/24/09 06/15/10		490.16	-532.44	-42.28
492.8100	GNMA 6.25% 2/15/39	0	09/24/09 07/15/10		492.81	-535.31	-42.50
495.4800	GNMA 6.25% 2/15/39	0	09/24/09 08/16/10		495.48	-538.22	-42.74
498.1700	GNMA 6.25% 2/15/39	0	09/24/09 09/15/10		498.17	-541.14	-42.97
931.8800	GNMA 5% 5/20/38	0	10/21/09 01/20/10		931.88	-985.61	-53.73
999.4400	GNMA 5% 5/20/38	0	10/21/09 02/22/10		999.44	-1057.06	-57.62
1066.6200	GNMA 5% 5/20/38	0	10/21/09 03/22/10		1066.62	-1128.12	-61.50
1133.3900	GNMA 5% 5/20/38	0	10/21/09 04/20/10		1133.39	-1198.74	-65.35
1199.7400	GNMA 5% 5/20/38	0	10/21/09 05/20/10		1199.74	-1268.91	-69.17
1265.6200	GNMA 5% 5/20/38	0	10/21/09 06/21/10		1265.62	-1338.59	-72.97
1330.9800	GNMA 5% 5/20/38	0	10/21/09 07/20/10		1330.98	-1407.72	-76.74
1395.8100	GNMA 5% 5/20/38	0	10/21/09 08/20/10		1395.81	-1476.29	-80.48
1460.0600	GNMA 5% 5/20/38	0	10/21/09 09/20/10		1460.06	-1544.24	-84.18
1523.7200	GNMA 5% 5/20/38	0	10/21/09 10/20/10		1523.72	-1611.57	-87.85
1004.2400	GNMA 4.5% 8/16/39	0	03/01/10 04/16/10		1004.24	-1047.86	-43.62

(38376JLG7)

ACCOUNT SITUS = KY
TAX ID# = 364597768
STATE TAX ID# =

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS
5782.8000	GNMA 4.5% 8/16/39	0	03/01/10	05/17/10	5782.80	-6033.99	-251.19
		(38376JLG7)					
5954.0500	GNMA 4.5% 8/16/39	0	03/01/10	06/16/10	5954.05	-6212.68	-258.63
		(38376JLG7)					
6120.7800	GNMA 4.5% 8/16/39	0	03/01/10	07/16/10	6120.78	-6386.65	-265.87
		(38376JLG7)					
6282.8800	GNMA 4.5% 8/16/39	0	03/01/10	08/16/10	6282.88	-6555.80	-272.92
		(38376JLG7)					
6440.1800	GNMA 4.5% 8/16/39	0	03/01/10	09/16/10	6440.18	-6719.93	-279.75
		(38376JLG7)					
6592.5800	GNMA 4.5% 8/16/39	0	03/01/10	10/18/10	6592.58	-6878.95	-286.37
		(38376JLG7)					
6739.9400	GNMA 4.5% 8/16/39	0	03/01/10	11/16/10	6739.94	-7032.71	-292.77
		(38376JLG7)					
6674.6500	GNMA 4.5% 8/16/39	0	03/01/10	12/16/10	6674.65	-6964.58	-289.93
		(38376JLG7)					
19.9230	INVESTMENT CO AMER	W	03/09/10	06/24/10	499.72	-514.22	-14.50
		(461308108)					
1000.0000	MARKET VECTOR GOLD MINERS	2	03/19/10	06/10/10	50129.48	-46435.08	3694.40
		(57060U100)					
108108.1080	SENTINEL SHORT MATURITY GOVT BOND FUND A	W	12/23/09	07/13/10	999860.57	-1000005.00	-144.43
		(817270853)					
1488.0680	SENTINEL SHORT MATURITY GOVT BOND FUND A	W	01/28/10	07/13/10	13762.71	-13808.31	-45.60
		(817270853)					
	TOTAL SHORT TERM SALES & MATURITIES				3387569.46	3421991.00	-34421.54

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY
PIMCO TOTAL RETURN I (693390700)
DATE 12/09/10
CODE 59
AMOUNT 16943.22

TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS

16943.22

TOTAL SHORT TERM GAIN & LOSSES

-17478.32

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
100000.0000	ALCOA INC 7.375% 8/01/10	0	09/11/08	08/01/10	100000.00	-105430.00	-5430.00
		(013817AB7)					
623.8300	AMCAP FUND INC	W	05/09/07	06/04/10	9995.00	-13325.01	-3330.01
		(023375108)					
546.5820	AMCAP FUND INC	W	05/09/07	06/14/10	8626.00	-11674.99	-3048.99
		(023375108)					
87.0630	AMCAP FUND INC	W	05/09/07	06/14/10	1374.00	-1860.06	-486.06
		(023375108)					

PREPARED FOR ACCOUNT # 60 00 5951 3 01 - CARSON-MYRE CHARITABLE FOUNDATION
PROCESS DATE 01/11/2011

TAX LEDGER

FOR TAX YEAR ENDED 12/31/2010

ACCOUNT SITUS = KY
TAX ID# = 364597768
STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

SHARES/PAR	SECURITY	LONG TERM SALES & MATURITIES		CAPITAL PROCEEDS TO		COST BASIS	LONG TERM
		REG	DATE	INCOME CASH	PRINCIPAL CASH		
1083.1030	AMCAP FUND INC	W	05/09/07	07/08/10	17239.55	-23139.94	-5900.39
487.2490	AMCAP FUND INC	(0233375108)	05/16/07	07/08/10	7755.45	-10440.53	-2685.08
212.7860	AMCAP FUND INC	(0233375108)	05/16/07	08/04/10	3536.02	-4559.47	-1023.45
700.2800	AMCAP FUND INC	(0233375108)	05/16/07	08/04/10	11637.08	-15000.00	-3362.92
695.4100	AMCAP FUND INC	(0233375108)	06/25/07	08/04/10	11556.14	-15000.00	-3443.86
609.4110	AMCAP FUND INC	(0233375108)	06/25/07	08/04/10	10127.04	-13149.60	-3022.56
85.7560	AMCAP FUND INC	(0233375108)	06/25/07	08/30/10	1331.69	-1850.40	-518.71
1070.9560	AMCAP FUND INC	(0233375108)	06/19/07	08/30/10	16630.71	-19534.72	-2904.01
461.4380	AMCAP FUND INC	(0233375108)	07/17/07	08/30/10	7165.60	-10000.00	-2834.40
234.3020	AMCAP FUND INC	(0233375108)	08/15/07	08/30/10	3638.44	-5000.00	-1361.56
468.3580	AMCAP FUND INC	(0233375108)	08/15/07	08/30/10	7273.06	-10000.00	-2726.94
453.7210	AMCAP FUND INC	(0233375108)	09/21/07	08/30/10	7045.77	-10000.00	-2954.23
453.4820	AMCAP FUND INC	(0233375108)	09/21/07	08/30/10	7042.05	-10000.00	-2957.95
665.1880	AMCAP FUND INC	(0233375108)	10/11/07	08/30/10	10329.61	-15000.00	-4670.39
664.9560	AMCAP FUND INC	(0233375108)	10/11/07	08/30/10	10326.00	-15000.00	-4674.00
100000.0000	ANHEUSER BUSCH 5.75% 4/01/10	(0233375108)	09/11/08	04/01/10	100000.00	-102224.00	-2224.00
100000.0000	BEAR STEARNS COS	(035229CD3)	09/10/08	02/15/10	100000.00	-100537.00	-537.00
275.2150	CAPITAL INCOME BUILDER FUND CLASS A	(07387EHU4)	04/04/07	05/03/10	13115.43	-17121.11	-4005.68
396.3850	CAPITAL INCOME BUILDER FUND CLASS A	(140193103)	04/11/07	05/03/10	18889.82	-25000.00	-6110.18
377.6030	CAPITAL INCOME BUILDER FUND CLASS A	(140193103)	04/11/07	05/03/10	17994.75	-23804.07	-5809.32
18.9710	CAPITAL INCOME BUILDER FUND CLASS A	(140193103)	04/11/07	05/06/10	912.98	-1195.93	-282.95
156.4370	CAPITAL INCOME BUILDER FUND CLASS A	(140193103)	04/23/07	05/06/10	7528.56	-10000.00	-2471.44
234.2930	CAPITAL INCOME BUILDER FUND CLASS A	(140193103)	04/27/07	05/06/10	11275.40	-15000.00	-3724.60

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

ACCOUNT SITUS = KY
TAX ID# = 364597768
STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
156.2500	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	04/27/07	05/06/10	7519.56	-10000.00	-2480.44
156.5190	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	04/20/07	05/06/10	7532.51	-10000.00	-2467.49
78.0520	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	05/04/07	05/06/10	3756.27	-5000.00	-1243.73
232.6570	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	04/30/07	05/06/10	11196.66	-15000.00	-3803.34
5.6740	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	05/04/07	05/06/10	273.06	-363.67	-90.61
804.6350	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	03/26/07	05/13/10	37717.27	-50000.00	-12282.73
126.6500	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	04/04/07	05/13/10	5936.72	-7878.89	-1942.17
69.4220	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	05/04/07	05/13/10	3254.15	-4449.50	-1195.35
80.9260	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	05/04/07	05/03/10	3856.53	-5186.83	-1330.30
76.8540	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	05/09/07	05/03/10	3662.48	-5000.00	-1337.52
153.4820	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	05/16/07	05/03/10	7314.18	-10000.00	-2685.82
154.2730	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	06/25/07	05/03/10	7351.88	-10000.00	-2648.12
154.1920	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	06/25/07	05/03/10	7348.02	-10000.00	-2651.98
429.4810	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	06/22/07	05/03/10	20466.91	-22276.19	-1809.28
483.3150	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	06/22/07	05/06/10	23259.51	-25068.44	-1808.93
158.7980	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	08/15/07	05/06/10	7642.15	-10000.00	-2357.85
78.6660	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	09/12/07	05/06/10	3785.80	-5000.00	-1214.20
78.5830	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	09/12/07	05/06/10	3781.80	-5000.00	-1218.20
152.4620	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	09/21/07	05/06/10	7337.23	-10000.00	-2662.77
87.1380	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	09/21/07	05/06/10	4193.51	-5718.39	-1524.88
65.2440	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	09/21/07	05/18/10	3063.99	-4281.61	-1217.62
75.6890	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	09/28/07	05/18/10	3554.51	-5000.00	-1445.49
147.9950	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	10/11/07	05/18/10	6950.15	-10000.00	-3049.85

PROCESS DATE 01/11/2011

ACCOUNT SITUS = KY
TAX ID# = 364597768
STATE TAX ID# =

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE	ACQUIRED	SOLD	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
221.9140	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	10/11/07	05/18/10		10421.53	-15000.00	-4578.47
74.7500	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	11/08/07	05/18/10		3510.42	-5000.00	-1489.58
74.6710	CAPITAL INCOME BUILDER FUND CLASS A (140193103)	W	11/08/07	05/18/10		3506.70	-5000.00	-1493.30
148662.0420	DUPREE INTERMEDIATE GOVT BOND SERIES (266155407)	W	10/26/09	12/15/10		1452428.15	-1500000.00	-47571.85
491.6420	EURO PAC GROWTH FD A (298706102)	W	05/09/07	06/04/10		16486.37	-25000.00	-8513.63
253.7370	EURO PAC GROWTH FD A (298706102)	W	05/09/07	06/04/10		8508.63	-12905.23	-4396.60
237.8020	EURO PAC GROWTH FD A (298706102)	W	05/09/07	06/14/10		7962.32	-12094.77	-4132.45
295.8710	EURO PAC GROWTH FD A (298706102)	W	05/16/07	06/14/10		9906.64	-15000.00	-5093.36
212.9750	EURO PAC GROWTH FD A (298706102)	W	05/16/07	06/14/10		7131.04	-10793.56	-3662.52
200000.0000	FHLB 5.625% 8/6/12 (3133XLRQ8)	0	10/29/07	08/06/10		200000.00	-205700.00	-5700.00
4723.7600	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	01/25/10		4723.76	-4815.28	-91.52
5522.8200	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	02/25/10		5522.82	-5629.82	-107.00
4588.0300	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	03/25/10		4588.03	-4676.92	-88.89
5631.0700	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	04/26/10		5631.07	-5740.17	-109.10
5173.1300	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	05/25/10		5173.13	-5273.36	-100.23
8942.6100	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	06/25/10		8942.61	-9115.87	-173.26
5122.1200	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	07/26/10		5122.12	-5221.36	-99.24
5691.2100	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	08/25/10		5691.21	-5801.48	-110.27
5136.9000	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	09/27/10		5136.90	-5236.43	-99.53
4052.9800	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	10/25/10		4052.98	-4131.51	-78.53
4645.8000	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	11/26/10		4645.80	-4735.81	-90.01
5204.1900	FNMA 5.5% 2/1/27 (31371M7M3)	0	09/11/08	12/27/10		5204.19	-5305.02	-100.83
13591.2500	GNMA 6.5% 8/20/36 (36202EKC2)	0	12/12/06	01/20/10		13591.25	-13965.01	-373.76

ACCOUNT SITUS = KY
 TAX ID# = 364597768
 STATE TAX ID# =

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	ACQUIRED DATE	SOLD DATE	CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS
11808.1600	GNMA 6.5% 8/20/36	0	12/12/06	02/22/10	11808.16	-12132.88	-324.72
	(36202EKC2)						
8024.5600	GNMA 6.5% 8/20/36	0	12/12/06	03/22/10	8024.56	-8245.24	-220.68
	(36202EKC2)						
8741.4800	GNMA 6.5% 8/20/36	0	12/12/06	04/20/10	8741.48	-8981.87	-240.39
	(36202EKC2)						
6918.7200	GNMA 6.5% 8/20/36	0	12/12/06	05/20/10	6918.72	-7108.98	-190.26
	(36202EKC2)						
9580.9100	GNMA 6.5% 8/20/36	0	12/12/06	06/21/10	9580.91	-9844.39	-263.48
	(36202EKC2)						
6661.6600	GNMA 6.5% 8/20/36	0	12/12/06	07/20/10	6661.66	-6844.86	-183.20
	(36202EKC2)						
10461.9300	GNMA 6.5% 8/20/36	0	12/12/06	08/20/10	10461.93	-10749.63	-287.70
	(36202EKC2)						
8630.5500	GNMA 6.5% 8/20/36	0	12/12/06	09/20/10	8630.55	-8867.89	-237.34
	(36202EKC2)						
6907.9600	GNMA 6.5% 8/20/36	0	12/12/06	10/20/10	6907.96	-7097.93	-189.97
	(36202EKC2)						
8686.9300	GNMA 6.5% 8/20/36	0	12/12/06	11/22/10	8686.93	-8925.82	-238.89
	(36202EKC2)						
7032.9700	GNMA 6.5% 8/20/36	0	12/12/06	12/20/10	7032.97	-7226.38	-193.41
	(36202EKC2)						
7968.3100	GNMA 7% 10/20/36	0	12/12/06	01/20/10	7968.31	-8247.20	-278.89
	(36202EKC2)						
6123.3800	GNMA 7% 10/20/36	0	12/12/06	02/22/10	6123.38	-6337.70	-214.32
	(36202EKC2)						
5046.2900	GNMA 7% 10/20/36	0	12/12/06	03/22/10	5046.29	-5222.91	-176.62
	(36202EKC2)						
2921.8100	GNMA 7% 10/20/36	0	12/12/06	04/20/10	2921.81	-3024.07	-102.26
	(36202EKC2)						
3303.9800	GNMA 7% 10/20/36	0	12/12/06	05/20/10	3303.98	-3419.62	-115.64
	(36202EKC2)						
4202.3800	GNMA 7% 10/20/36	0	12/12/06	06/21/10	4202.38	-4349.46	-147.08
	(36202EKC2)						
4809.7700	GNMA 7% 10/20/36	0	12/12/06	07/20/10	4809.77	-4978.11	-168.34
	(36202EKC2)						
6942.2200	GNMA 7% 10/20/36	0	12/12/06	08/20/10	6942.22	-7185.20	-242.98
	(36202EKC2)						
4214.7000	GNMA 7% 10/20/36	0	12/12/06	09/20/10	4214.70	-4362.21	-147.51
	(36202EKC2)						
976.8500	GNMA 7% 10/20/36	0	12/12/06	10/20/10	976.85	-1011.04	-34.19
	(36202EKC2)						
4862.7400	GNMA 7% 10/20/36	0	12/12/06	11/22/10	4862.74	-5032.94	-170.20
	(36202EKC2)						
3523.1000	GNMA 7% 10/20/36	0	12/12/06	12/20/10	3523.10	-3646.41	-123.31
	(36202EKC2)						

PREPARED FOR ACCOUNT # 60 00 5951 3 01 - CARSON-MYRE CHARITABLE FOUNDATION
PROCESS DATE 01/11/2011

TAX LEDGER

ACCOUNT SITUS = KY
TAX ID# = 364597768
STATE TAX ID# =

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES		DATE		CAPITAL PROCEEDS TO		LONG TERM
		ACQUIRED	SOLD	INCOME CASH	PRINCIPAL CASH	
SHARES/PAR	SECURITY	REG				GAIN OR LOSS
28878.6100 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 01/20/10	28878.61		-29925.46
11570.7300 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 02/22/10	11570.73		-11990.17
11321.7100 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 03/22/10	11321.71		-11732.12
4946.4900 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 04/20/10	4946.49		-5125.80
9473.5100 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 05/20/10	9473.51		-9816.92
5505.5500 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 06/21/10	5505.55		-5705.13
8275.0300 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 07/20/10	8275.03		-8575.00
52697.6300 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 08/20/10	52697.63		-54607.92
6857.3300 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 09/20/10	6857.33		-7105.91
4525.8200 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 10/20/10	4525.82		-4689.88
4582.4000 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 11/22/10	4582.40		-4748.51
2708.5100 GNMA 7% 8/20/37	(36202EPC7)	0	09/12/07 12/20/10	2708.51		-2806.69
20987.1500 GNMA 6.5% 7/20/38	(36202EPC7)	0	10/15/08 01/20/10	20987.15		-20960.92
46346.7900 GNMA 6.5% 7/20/38	(36202EUN7)	0	10/15/08 02/22/10	46346.79		-46288.86
20474.3600 GNMA 6.5% 7/20/38	(36202EUN7)	0	10/15/08 03/22/10	20474.36		-20448.77
26118.8000 GNMA 6.5% 7/20/38	(36202EUN7)	0	10/15/08 04/20/10	26118.80		-26086.15
15030.6200 GNMA 6.5% 7/20/38	(36202EUN7)	0	10/15/08 05/20/10	15030.62		-15011.83
6018.3600 GNMA 6.5% 7/20/38	(36202EUN7)	0	10/15/08 06/21/10	6018.36		-6010.84
9109.2500 GNMA 6.5% 7/20/38	(36202EUN7)	0	10/15/08 07/20/10	9109.25		-9097.86
31463.0800 GNMA 6.5% 7/20/38	(36202EUN7)	0	10/15/08 08/20/10	31463.08		-31423.75
183.9600 GNMA 6.5% 7/20/38	(36202EUN7)	0	10/15/08 09/20/10	183.96		-183.73
2896.4200 GNMA 6.5% 7/20/38	(36202EUN7)	0	10/15/08 10/20/10	2896.42		-2892.80
11393.0200 GNMA 6.5% 7/20/38	(36202EUN7)	0	10/15/08 11/22/10	11393.02		-11378.78

0820
PREPARED FOR ACCOUNT # 60 00 5951 3 01 - CARSON-MYRE CHARITABLE FOUNDATION
PROCESS DATE 01/11/2011

PROCESS DATE 01/11/2011

TAX LEDGER

PAGE 8

ACCOUNT SITUS = KY
TAX ID# = 364597768
STATE TAX ID# =

TAX ID# = 364597768

STATE TAX ID# =

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES			CAPITAL PROCEEDS TO			COST BASIS	LONG TERM
SHARES/PAR	SECURITY	DATE	INCOME CASH	PRINCIPAL CASH	GAIN OR LOSS		
		ACQUIRED	SOLD				
		10/15/08	12/20/10				
7499.0100	GNMA 6.5% 7/20/38	0		7499.01		-7489.64	9.37
		(36202EUN7)					
500.8600	GNMA 6.25% 2/15/39	0		500.86		-544.06	-43.20
		(36296KDH2)					
503.5800	GNMA 6.25% 2/15/39	0		503.58		-547.01	-43.43
		(36296KDH2)					
506.3100	GNMA 6.25% 2/15/39	0		506.31		-549.98	-43.67
		(36296KDH2)					
1586.7200	GNMA 5% 5/20/38	0		1586.72		-1678.20	-91.48
		(38373APH3)					
1649.0600	GNMA 5% 5/20/38	0		1649.06		-1744.14	-95.08
		(38373APH3)					
22916.3800	GNMA 4.5% 11/16/32	0		22916.38		-22902.06	14.32
		(38374LAP6)					
8213.4400	GNMA 4.5% 11/16/32	0		8213.44		-8208.31	5.13
		(38374LAP6)					
9555.8400	GNMA 4.5% 11/16/32	0		9555.84		-9549.87	5.97
		(38374LAP6)					
6674.7900	GNMA 4.5% 11/16/32	0		6674.79		-6670.62	4.17
		(38374LAP6)					
9393.2900	GNMA 4.5% 11/16/32	0		9393.29		-9387.42	5.87
		(38374LAP6)					
9037.8400	GNMA 4.5% 11/16/32	0		9037.84		-9032.19	5.65
		(38374LAP6)					
4000.8800	GNMA 4.5% 11/16/32	0		4000.88		-3998.38	2.50
		(38374LAP6)					
10836.4200	GNMA 4.5% 11/16/32	0		10836.42		-10829.65	6.77
		(38374LAP6)					
6919.9100	GNMA 4.5% 11/16/32	0		6919.91		-6915.58	4.33
		(38374LAP6)					
12536.2900	GNMA 4.5% 11/16/32	0		12536.29		-12528.45	7.84
		(38374LAP6)					
6227.5700	GNMA 4.5% 11/16/32	0		6227.57		-6223.68	3.89
		(38374LAP6)					
8352.5100	GNMA 4.5% 11/16/32	0		8352.51		-8347.29	5.22
		(38374LAP6)					
11589.1800	GNMA 5% 10/20/31	0		11589.18		-11748.53	-159.35
		(38374MAH2)					
7342.7300	GNMA 5% 10/20/31	0		7342.73		-7443.69	-100.96
		(38374MAH2)					
8536.2100	GNMA 5% 10/20/31	0		8536.21		-8653.58	-117.37
		(38374MAH2)					
8864.3400	GNMA 5% 10/20/31	0		8864.34		-8986.23	-121.89
		(38374MAH2)					
8939.4000	GNMA 5% 10/20/31	0		8939.40		-9062.32	-122.92
		(38374MAH2)					

PREPARED FOR ACCOUNT # 60 00 5951 3 01 - CARSON-MYRE CHARITABLE FOUNDATION
PROCESS DATE 01/11/2011

TAX LEDGER

ACCOUNT SITUS = KY
TAX ID# = 364597768
STATE TAX ID# =

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES										
SHARES/PAR	SECURITY	REG	DATE		CAPITAL PROCEEDS TO		COST BASIS	LONG TERM		
			ACQUIRED	SOLD	INCOME CASH	PRINCIPAL CASH				
8973.4400	GNMA 5% 10/20/31	0 (38374MAH2)	04/22/08	06/21/10		8973.44	-9096.82	-123.38		
8700.0800	GNMA 5% 10/20/31	0 (38374MAH2)	04/22/08	07/20/10		8700.08	-8819.71	-119.63		
7637.5200	GNMA 5% 10/20/31	0 (38374MAH2)	04/22/08	08/20/10		7637.52	-7742.54	-105.02		
11702.0000	GNMA 5% 10/20/31	0 (38374MAH2)	04/22/08	09/20/10		11702.00	-11862.90	-160.90		
9385.7100	GNMA 5% 10/20/31	0 (38374MAH2)	04/22/08	10/20/10		9385.71	-9514.76	-129.05		
8425.9300	GNMA 5% 10/20/31	0 (38374MAH2)	04/22/08	11/22/10		8425.93	-8541.79	-115.86		
9795.1600	GNMA 5% 10/20/31	0 (38374MAH2)	04/22/08	12/20/10		9795.16	-9929.84	-134.68		
109042.0000	GNMA 5% 2/20/38	0 (38375PHT1)	01/29/08	01/21/10		109042.00	-109859.82	-817.82		
967.4920	GROWTH FUND OF AMER	W (399874106)	03/26/07	06/04/10		24995.00	-32459.36	-7464.36		
522.8210	GROWTH FUND OF AMER	W (399874106)	03/26/07	06/14/10		13370.96	-17540.64	-4169.68		
454.7100	GROWTH FUND OF AMER	W (399874106)	04/04/07	06/14/10		11629.04	-15155.48	-3526.44		
295.3650	GROWTH FUND OF AMER	W (399874106)	04/04/07	08/09/10		8059.81	-9844.52	-1784.71		
107.5650	GROWTH FUND OF AMER	W (399874106)	04/11/07	08/09/10		2935.19	-3650.76	-715.57		
574.0530	GROWTH FUND OF AMER	W (399874106)	04/11/07	08/13/10		14995.00	-19483.35	-4488.35		
54.9760	GROWTH FUND OF AMER	W (399874106)	04/11/07	08/20/10		1456.50	-1865.89	-409.39		
699.7410	GROWTH FUND OF AMER	W (399874106)	04/11/07	08/20/10		18538.50	-23686.25	-5147.75		
38.8110	GROWTH FUND OF AMER	W (399874106)	04/11/07	08/30/10		993.07	-1313.75	-320.68		
289.1160	GROWTH FUND OF AMER	W (399874106)	04/23/07	08/30/10		7397.70	-10000.00	-2602.30		
431.3790	GROWTH FUND OF AMER	W (399874106)	04/27/07	08/30/10		11037.83	-15000.00	-3962.17		
287.6870	GROWTH FUND OF AMER	W (399874106)	04/27/07	08/30/10		7361.14	-10000.00	-2638.86		
289.3520	GROWTH FUND OF AMER	W (399874106)	04/20/07	08/30/10		7403.74	-10000.00	-2596.26		
144.1750	GROWTH FUND OF AMER	W (399874106)	05/04/07	08/30/10		3689.05	-5000.00	-1310.95		
285.1570	GROWTH FUND OF AMER	W (399874106)	04/30/07	08/30/10		7296.41	-10000.00	-2703.59		

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

ACCOUNT SITUS = KY
TAX ID# = 364597768
STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES						
SHARES/PAR	SECURITY	REG	DATE		CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH	LONG TERM GAIN OR LOSS
			ACQUIRED	SOLD		
188.4160	GROWTH FUND OF AMER	W (399874106)	05/04/07	08/30/10	4821.06	-6537.70
99.7830	GROWTH FUND OF AMER	W (399874106)	05/04/07	08/31/10	2539.97	-3462.30
283.1370	GROWTH FUND OF AMER	W (399874106)	05/16/07	08/31/10	7207.23	-10000.00
277.8550	GROWTH FUND OF AMER	W (399874106)	06/25/07	08/31/10	7072.78	-10000.00
277.7090	GROWTH FUND OF AMER	W (399874106)	06/25/07	08/31/10	7069.06	-10000.00
43.4480	GROWTH FUND OF AMER	W (399874106)	07/17/07	08/31/10	1105.96	-1578.86
100000.0000	HOME DEPOT INC 4.625% 8/15/10	0 (437076AM4)	09/11/08	08/15/10	100000.00	-100031.00
973.3940	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	03/26/07	08/13/10	14995.00	-20100.57
642.6740	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	03/26/07	08/20/10	9995.00	-13271.21
805.2410	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	03/26/07	08/31/10	12277.47	-16628.22
834.1030	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	04/11/07	08/31/10	12717.53	-17357.68
367.2430	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	04/11/07	10/14/10	5901.18	-7642.32
1203.0800	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	04/11/07	10/14/10	19332.12	-25000.00
473.9090	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	04/23/07	10/14/10	7615.18	-10000.00
708.9720	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	04/27/07	10/14/10	11392.37	-15000.00
472.8130	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	04/27/07	10/14/10	7597.57	-10000.00
474.6080	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	04/20/07	10/14/10	7626.41	-10000.00
235.2940	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	05/04/07	10/14/10	3780.90	-5000.00
448.9340	AMERICAN FUNDS INCOME OF AMERICA A	W (453320103)	04/30/07	10/14/10	7213.86	-9565.64
885.4830	INVESTMENT CO AMER	W (461308108)	06/05/07	01/19/10	23417.69	-25376.45
279.1740	INVESTMENT CO AMER	W (461308108)	06/25/07	01/19/10	7383.10	-10000.00
158.5940	INVESTMENT CO AMER	W (461308108)	06/25/07	01/19/10	4194.21	-5683.82
120.4330	INVESTMENT CO AMER	W (461308108)	06/25/07	01/25/10	3216.09	-4316.18

PREPARED FOR ACCOUNT # 60 00 5951 3 01 - CARSON-MYRE CHARITABLE FOUNDATION
PROCESS DATE 01/11/2011

TAX LEDGER
FOR TAX YEAR ENDED 12/31/2010

ACCOUNT SITUS = KY
TAX ID# = 364597768
STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES						
SHARES/PAR	SECURITY	REG	DATE		CAPITAL PROCEEDS TO	
			ACQUIRED	SOLD	INCOME CASH	PRINCIPAL CASH
277.0160	INVESTMENT CO AMER	W	07/17/07	01/25/10	7397.54	COST BASIS -10000.00
	(461308108)					LONG TERM GAIN OR LOSS -2602.46
284.9000	INVESTMENT CO AMER	W	08/15/07	01/25/10	7608.08	-10000.00
	(461308108)					-2391.92
253.8270	INVESTMENT CO AMER	W	08/15/07	01/25/10	6778.29	-8911.67
	(461308108)					-2133.38
315.8240	INVESTMENT CO AMER	W	08/15/07	04/30/10	8478.18	-11088.33
	(461308108)					-2610.15
284.4950	INVESTMENT CO AMER	W	09/12/07	04/30/10	7637.16	-10000.00
	(461308108)					-2362.84
284.3460	INVESTMENT CO AMER	W	09/12/07	04/30/10	7633.16	-10000.00
	(461308108)					-2366.84
46.6200	INVESTMENT CO AMER	W	09/21/07	04/30/10	1251.50	-1697.90
	(461308108)					-446.40
365.2420	INVESTMENT CO AMER	W	09/21/07	05/13/10	9584.96	-13302.10
	(461308108)					-3717.14
326.5530	INVESTMENT CO AMER	W	09/21/07	05/13/10	8569.66	-11897.24
	(461308108)					-3327.58
85.1640	INVESTMENT CO AMER	W	09/21/07	05/03/10	2296.39	-3102.76
	(461308108)					-806.37
274.3550	INVESTMENT CO AMER	W	09/28/07	05/03/10	7397.80	-10000.00
	(461308108)					-2602.20
269.9060	INVESTMENT CO AMER	W	10/11/07	05/03/10	7277.83	-10000.00
	(461308108)					-2722.17
269.7640	INVESTMENT CO AMER	W	10/11/07	05/03/10	7274.00	-10000.00
	(461308108)					-2726.00
27.9620	INVESTMENT CO AMER	W	11/08/07	05/03/10	753.98	-1003.77
	(461308108)					-249.79
111.3230	INVESTMENT CO AMER	W	11/08/07	06/24/10	2792.28	-3996.23
	(461308108)					-1203.95
291.6300	INVESTMENT CO AMER	W	11/23/07	06/24/10	7314.85	-10005.25
	(461308108)					-2690.40
291.6300	INVESTMENT CO AMER	W	11/23/07	06/24/10	7314.86	-10000.00
	(461308108)					-2685.14
322.3730	AMERICAN FUNDS SMALLCAP WRLD FUND CL A	W	03/26/07	06/04/10	9995.00	-13307.54
	(831681101)					-3312.54
283.2480	AMERICAN FUNDS SMALLCAP WRLD FUND CL A	W	03/26/07	06/14/10	8668.51	-11692.46
	(831681101)					-3023.95
43.5070	AMERICAN FUNDS SMALLCAP WRLD FUND CL A	W	04/11/07	06/14/10	1331.49	-1834.69
	(831681101)					-503.20
193.6280	AMERICAN FUNDS SMALLCAP WRLD FUND CL A	W	04/11/07	08/20/10	6351.70	-8165.31
	(831681101)					-1813.61
111.0640	AMERICAN FUNDS SMALLCAP WRLD FUND CL A	W	04/16/07	08/20/10	3643.30	-4701.34
	(831681101)					-1058.04
500000.0000	US TREASURY NOTE 5.75% 8/15/10	0	02/16/07	08/15/10	500000.00	-517115.70
	(9128276J6)					-17115.70

(912827636)

PROCESS DATE 01/11/2011

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES									
SHARES/PAR	SECURITY	DATE		CAPITAL PROCEEDS TO		COST BASIS	LONG TERM		
		ACQUIRED	SOLD	INCOME CASH	PRINCIPAL CASH				
250000.0000	US TREASURY NOTE 5.75% 8/15/10	03/13/07	08/15/10		250000.00	-260626.40	-10626.40		
1077.5860	WASHINGTON MUT INC (9128276J6)	03/26/07	06/04/10		24995.00	-38265.08	-13270.08		
330.4680	WASHINGTON MUT INC (939330106)	03/26/07	06/14/10		7658.64	-11734.92	-4076.28		
713.8780	WASHINGTON MUT INC (939330106)	04/04/07	06/14/10		16544.23	-25000.00	-8455.77		
34.3960	WASHINGTON MUT INC (939330106)	03/28/07	06/14/10		797.13	-957.01	-159.88		
1440.9220	WASHINGTON MUT INC (939330106)	03/28/07	06/24/10		34995.00	-39926.29	-4931.29		
80.1760	WASHINGTON MUT INC (939330106)	03/28/07	06/24/10		1947.07	-2221.58	-274.51		
704.2250	WASHINGTON MUT INC (939330106)	04/11/07	06/24/10		17102.04	-25000.00	-7897.96		
245.0450	WASHINGTON MUT INC (939330106)	04/11/07	06/24/10		5950.89	-8672.15	-2721.26		
461.3690	WASHINGTON MUT INC (939330106)	04/11/07	07/08/10		10885.58	-16327.85	-5442.27		
275.4890	WASHINGTON MUT INC (939330106)	04/23/07	07/08/10		6499.91	-10000.00	-3500.09		
110.6000	WASHINGTON MUT INC (939330106)	04/27/07	07/08/10		2609.51	-4032.38	-1422.87		
163.6800	WASHINGTON MUT INC (939330106)	04/27/07	08/04/10		4068.71	-5967.62	-1898.91		
276.2430	WASHINGTON MUT INC (939330106)	04/20/07	08/04/10		6866.77	-10000.00	-3133.23		
272.4800	WASHINGTON MUT INC (939330106)	05/04/07	08/04/10		6773.23	-10000.00	-3226.77		
271.3020	WASHINGTON MUT INC (939330106)	04/30/07	08/04/10		6743.95	-10000.00	-3256.05		
272.3370	WASHINGTON MUT INC (939330106)	05/04/07	08/04/10		6769.68	-10000.00	-3230.32		
269.0380	WASHINGTON MUT INC (939330106)	05/09/07	08/04/10		6687.67	-10000.00	-3312.33		
266.3140	WASHINGTON MUT INC (939330106)	05/16/07	08/04/10		6619.96	-10000.00	-3380.04		
399.4670	WASHINGTON MUT INC (939330106)	06/25/07	08/04/10		9929.85	-15000.00	-5070.15		
4.9720	WASHINGTON MUT INC (939330106)	06/25/07	08/04/10		123.59	-186.76	-63.17		
394.3560	WASHINGTON MUT INC (939330106)	06/25/07	08/30/10		9321.81	-14813.24	-5491.43		
267.6690	WASHINGTON MUT INC (939330106)	07/17/07	08/30/10		6327.17	-10000.00	-3672.83		

PREPARED FOR ACCOUNT # 60 00 5951 3 01 - CARSON-MYRE CHARITABLE FOUNDATION
 PROCESS DATE 01/11/2011
 FOR TAX YEAR ENDED 12/31/2010

TAX LEDGER
 ACCOUNT SITUS = KY
 TAX ID# = 364597768
 STATE TAX ID# =

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	MUT	INVS	FD	INC	REG	ACQUIRED	SOLD	DATE	CAPITAL PROCEEDS TO	COST BASIS	LONG TERM
										INCOME CASH PRINCIPAL CASH		GAIN OR LOSS
137.6650	WASHINGTON COM	MUT	INVS	FD	INC	W	08/15/07	08/30/10		3254.13	-5000.00	-1745.87
275.1860	WASHINGTON COM	MUT	INVS	FD	INC	W	08/15/07	08/30/10		6504.86	-10000.00	-3495.14
263.8520	WASHINGTON COM	MUT	INVS	FD	INC	W	09/21/07	08/30/10		6236.95	-10000.00	-3763.05
263.7140	WASHINGTON COM	MUT	INVS	FD	INC	W	09/21/07	08/30/10		6233.68	-10000.00	-3766.32
260.1460	WASHINGTON COM	MUT	INVS	FD	INC	W	10/11/07	08/30/10		6149.35	-10000.00	-3850.65
260.0090	WASHINGTON COM	MUT	INVS	FD	INC	W	10/11/07	08/30/10		6146.11	-10000.00	-3853.89
285.9590	WASHINGTON COM	MUT	INVS	FD	INC	W	11/23/07	08/30/10		6759.51	-10005.25	-3245.74
285.9590	WASHINGTON COM	MUT	INVS	FD	INC	W	11/23/07	08/30/10		6759.51	-10000.00	-3240.49
	TOTAL LONG TERM SALES & MATURITIES									4911792.25	5441188.32	-529396.07

LONG TERM CAPITAL GAIN DIVIDENDS

SECURITY	PIMCO TOTAL RETURN I	0	DATE	CODE	AMOUNT
			12/09/10	60	7747.25
	TOTAL LONG TERM CAPITAL GAIN DIVIDENDS	(693390700)			7747.25
	TOTAL LONG TERM GAIN & LOSSES				-521648.82
	TOTAL CAPITAL GAINS & LOSSES				-539127.14

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALCOA CORP	8,169.	0.	8,169.
AMCAP FUND	665.	0.	665.
AMERICAN BALANCED FUND	605.	0.	605.
ANADARKO PETROL CO	2,975.	0.	2,975.
ANHEUSER BUSCH	5,375.	0.	5,375.
AT&T CORP	2,900.	0.	2,900.
ATMOS ENERGY	2,475.	0.	2,475.
BANK OF AMERICA	549.	0.	549.
BARRICK GOLD	340.	0.	340.
BB&T CORP	2,600.	0.	2,600.
BEAR STEARNS	2,614.	0.	2,614.
BELLSOUTH CORP	2,600.	0.	2,600.
CAPITAL GAIN DISTRIBUTIONS FROM MUTUAL FUNDS	4,000.	0.	4,000.
CATERPILLAR INC	6,200.	0.	6,200.
COMCAST CABLE	2,650.	0.	2,650.
CONSOLIDATED NATURAL GAS	2,264.	0.	2,264.
DEALER FINANCE	141,944.	0.	141,944.
DUPREE INTERMEDIATE GOVT BD FD	72,848.	0.	72,848.
DUPREE MUT FD TAXABLE MUN BD	40,435.	0.	40,435.
DUPREE TAXABLE MUNI BOND FD	10,204.	0.	10,204.
ENTERPRISE PRODUCTS	292.	0.	292.
EURO-PAC GROWTH FD	1,754.	0.	1,754.
EXELON CORP	1,838.	0.	1,838.
FEDERATED ENHANCED INCOME FD	21,360.	0.	21,360.
FEDERATED FUND 396	64.	0.	64.
FHLB	11,250.	0.	11,250.
FIRST TENN BANK	479.	0.	479.
FNMA	8,180.	0.	8,180.
FORTUNE BRANDS	5,125.	0.	5,125.
GNMA	150,880.	0.	150,880.
GROWTH FD OF AMERICA	2,289.	0.	2,289.
HARRIS CORP	1,292.	0.	1,292.
HOME DEPOT	4,625.	0.	4,625.
INCOME FD OF AMERICA	10,810.	0.	10,810.
INVESTMENT CO OF AMERICA	514.	0.	514.
JPMORGAN CHASE	3,548.	0.	3,548.
LUBRIZOL CORP	2,750.	0.	2,750.
MARKET VECTOR GOLD MINERS	441.	0.	441.
MCKESSON HBOC INC	2,625.	0.	2,625.
MORGAN KEEGAN ADJUSTMENT	3.	0.	3.
MORGAN STANLEY	1,029.	0.	1,029.
NEW PERSPECTIVE FD	1,153.	0.	1,153.
PIMCO ALL ASSET FD	41,154.	0.	41,154.
PIMCO TOTAL RETURN	23,911.	7,747.	16,164.
RMA MONEY MKT FD	786.	0.	786.
SENTINEL SHORT-MATURITY GOVT	13,808.	0.	13,808.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
ASSETS RECEIVED FROM DONOR'S ESTATE	28,432,795.
TOTAL TO FORM 990-PF, PART III, LINE 3	28,432,795.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S GOVERNMENT/AGENCIES	X		6,535,297.	6,706,014.
TOTAL U.S. GOVERNMENT OBLIGATIONS			6,535,297.	6,706,014.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			6,535,297.	6,706,014.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-EQUITY/FIXED EQUITIES	12,164,292. 10,441,662.	13,959,027. 27,231,093.
TOTAL TO FORM 990-PF, PART II, LINE 10B	22,605,954.	41,190,120.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,068,158.	3,101,297.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,068,158.	3,101,297.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGES/NOTES RECEIVABLE	4,395,000.	4,395,000.
TOTAL TO FORM 990-PF, PART II, LINE 12	4,395,000.	4,395,000.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
UBS SELECT SERIES 2, LLC	COST	334,250.	290,990.
GOLD	COST	808,761.	1,048,297.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,143,011.	1,339,287.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	11
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EXPLANATION

ATTORNEY GENERAL'S OFFICE OF KENTUCKY STATED THAT THEY DO NOT REQUIRED FILING FROM A FOIUNDATION THAT DOES NOT RAISE MONEY FROM THE PUBLIC.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 12

NAME OF CONTRIBUTOR

ADDRESS

ESTATE OF JANE CARSON MYRE
(ORIGINAL DONOR)

4040 PRIMROSE PLACE
PADUCAH, KY 42001

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO APPLY
EXCESS QUALIFYING DISTRIBUTIONS
TO PRIOR YEAR'S UNDISTRIBUTED INCOME

STATEMENT 13

THE FOUNDATION HEREBY ELECTS TO APPLY QUALIFYING DISTRIBUTIONS MADE IN
CALENDAR YEAR 2010 TO UNDISTRIBUTED INCOME FOR 2008 (\$46,461) AND THEN
THE BALANCE TO UNDISTRIBUTED INCOME FOR 2009 (\$721,763) AND CARRYOVER
ANY EXCESS AMOUNT TO BE USED AGAINST 2010 UNDISTRIBUTED INCOME.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALL INDIA MISSION P O BOX 3136 OLATHE, KS 66063	NONE SUPPORT CHRISTIAN MISSIONARIES IN N. INDIA	PUBLIC CHARITY	50,000.
BACK TO JERUSALEM P O BOX 7129 NAPLES, FL 34101	NONE CHRISTIAN MINISTRY	PUBLIC CHARITY	20,000.
BILLY GRAHAM EVANGELICAL ASSOCIATION 1 BILLY GRAHAM PARKWAY CHARLOTTE, NC 37422	NONE SUPPORT CHRISTIAN MINISTRY	PUBLIC CHARITY	26,763.
COMMUNITY CHRISTIAN ACADEMY 110 LEBANON CHUCH RD PADUCAH, KY 42001	NONE FURTHERANCE OF EDUCATION IN A CHRISTIAN SETTING	PUBLIC CHARITY-SC	70,000.
DAVID HOROWITZ FREEDOM CENTER 14148 MAGNOLIA BLVD SHERMAN OAKS, CA 91423	NONE CREATE AWARENESS OF ISLAMO-FASCISM TERRORISM IN U.S.	PUBLIC CHARITY	20,000.
LUTHER F CARSON FOUR RIVERS CENTER INC 100 KENTUCKY AVE PADUCAH, KY 42001	NONE SPONSOR & SUPPORT CULTURAL EVENTS	PUBLIC CHARITY	300,000.
PADUCAH SYMPHONY ORCHESTRA 2101 BROADWAY PADUCAH, KY 42001	NONE SPONSOR & SUPPORT CULTURAL EVENTS	PUBLIC CHARITY	35,000.
PRECEPT MINISTRIES P O BOX 182218 CHATTANNOGA, TN 37422	NONE CHRISTIAN MINISTRY	PUBLIC CHARITY	20,000.

CARSON-MYRE CHARITABLE FOUNDATION

36-4597768

PRISON FELLOWSHIP MINISTRY 44180 RIVERSIDE PARKWAY LANSDOWNE, VA 20176	NONE TO FURTHER PRISON MINISTRY; RECIDIVISM IN PRISON	PUBLIC CHARITY	50,000.
PROJECT AFRICIAN AID ORPHANS 502 N. 6TH STREET PADUCAH, KY 42001	NONE FEED AFRICIAN CHILDREN	PUBLIC CHARITY	15,000.
REACHOUT MINISTRIES 1505 LILBURN-STONE MTN RD #103 STONE MOUNTAIN, GA 30087	NONE TRAIN YOUTH TO BE DECIPLES FOR JESUS CHRIST	PUBLIC CHARITY	45,000.
THE SALVATION ARMY 2990 TRIMBLE STREET PADUCAH, KY 42001	NONE SERVICES TO NEEDY AND POOR	PUBLIC CHARITY	15,000.
WESTERN BAPTIST HOSPITAL 2501 KENTUCKY AVE PADUCAH, KY 42001	NONE SUPPORT NEW HEART CENTER	HOSPITAL	100,000.
VANFLEET CHAMBER ORCHESTRA 2300 W. PARK DR P.O.BOX 7947 PADUCAH, KY 42002	NONE SPONSOR & SUPPORT CULTURAL EVENTS	PUBLIC CHARITY	5,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

771,763.