

See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

TEAM TYPE 1, INC.

A Employer identification number
36-4570020

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1231 COLLIER ROAD, NW, SUITE N

B Telephone number (see page 10 of the instructions)
404-603-8150

City or town, state and ZIP code
ATLANTA GA 30318

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,570,087

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☒

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	26,578			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	412	412	412	
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	3,399,713		3,399,713	
	12	**Total** Add lines 1 through 11	3,426,703	412	3,400,125	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	275,245			243,970
	14	Other employee salaries and wages	215,133			193,356
	15	Pension plans, employee benefits	90,846			81,761
	16a	Legal fees (attach schedule) SEE STMT 2	34,564			31,108
	b	Accounting fees (attach schedule) STMT 3	15,910			14,319
	c	Other professional fees (attach schedule) STMT 4	24,994			22,189
	17	Interest	3,879			3,493
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	1,930			1,930
	19	Depreciation (attach schedule) and depletion STMT 6	16,185			
	20	Occupancy	48,111			43,300
	21	Travel, conferences, and meetings	355,417			347,443
	22	Printing and publications				
	23	Other expenses (att sch) STMT 7 STMT 8	2,156,004		13,798	2,115,565
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,238,218	0	13,798	3,098,434
	25	Contributions, gifts, grants paid	1,473			1,473
	26	**Total expenses and disbursements** Add lines 24 and 25	3,239,691	0	13,798	3,099,907
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	187,012			
	b	**Net investment income** (if negative, enter -0-)		412		
	c	**Adjusted net income** (if negative enter -0-)			3,386,327	

SCANNED NOV 07 2011

RECEIVED
OCT 25 2011
046
OGDEN UT
IRS-OSC

917

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		3,560,341	3,560,341
	2	Savings and temporary cash investments	25	230	230
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 92,217 Less accumulated depreciation (attach sch) ▶ STMT 9 16,322	1,955	75,895	
	15	Other assets (describe ▶ SEE STATEMENT 10)	19,432	9,516	9,516
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	21,412	3,645,982	3,570,087
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ SEE STATEMENT 11)	22,504	3,460,062	
	23	**Total liabilities** (add lines 17 through 22)	22,504	3,460,062	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	-1,092	185,920	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	-1,092	185,920	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	21,412	3,645,982	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-1,092
2	Enter amount from Part I, line 27a	2	187,012
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	185,920
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	185,920

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo , day yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,126,961		
2008	15,350		
2007		70,480	
2006			
2005	1,750	231	7.575758

2	**Total** of line 1, column (d)	2	7.575758
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	7.575758
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	0
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4
7	Add lines 5 and 6	7	4
8	Enter qualifying distributions from Part XII, line 4	8	3,099,907

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	4
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	4
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	4
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.TEAMTYPE1.ORG

14 The books are in care of ▶ JANNA DAVIDENKO Telephone no ▶ 404-603-8150

1231 COLLIER ROAD, NW, SUITE N

Located at ▶ ATLANTA GA ZIP+4 ▶ 30318

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F)0-22 1 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines ^d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE "

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
VASSILLI DAVIDENKO 1528 LANDEVEIS END MARIETTA GA 30068	COACHING	120,000

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 TO RAISE FUNDS TO PROVIDE GRANTS TO OTHER 501(C)(3) TAX EXEMPT ORGANIZATIONS THAT FOCUS ON FINDING A CURE AND EDUCATE/RAISE AWARENESS FOR TYPE 1, JUVENILE DIABETES.	3,128,269
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	0
c	Fair market value of all other assets (see page 25 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	0
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	0
6	**Minimum investment return.** Enter 5% of line 5		6	0

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a 4		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	4
3	Distributable amount before adjustments Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	0

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,099,907
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,099,907
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,099,903

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					0
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only					
b	Total for prior years 20 ____ , 20 ____ , 20 ____					
3	Excess distributions carryover, if any, to 2010					
a	From 2005					
b	From 2006	16,957				
c	From 2007					
d	From 2008	15,350				
e	From 2009	2,126,961				
f	**Total** of lines 3a through e		2,159,268			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 3,099,907					
a	Applied to 2009, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2010 distributable amount					
e	Remaining amount distributed out of corpus		3,099,907			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below·**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		5,259,175			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		5,259,175			
10	Analysis of line 9					
a	Excess from 2006	16,957				
b	Excess from 2007					
c	Excess from 2008	15,350				
d	Excess from 2009	2,126,961				
e	Excess from 2010	3,099,907				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAMP KUDZU 577 CONCORD ROAD SE SMYRNA GA 30082-2613		501(C)(3)	DONATION	1,000
TAKING CONTROL-DIABETES 1110 CAMINO DEL MAR DEL MAR CA 92014		501(C)(3)	DONATION	100
CAMP TWIN LAKES 600 MEANS STREET ATLANTA GA 30318		501(C)(3)	DONATION	35
INSULIN FOR LIFE, INC. P,O. BOX 2840 OKLAHOMA CITY OK 73101		501(C)(3)	DONATION	338
Total			▶ 3a	1,473
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a SEE STATEMENT 13		40,742		3,302,396	
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					412
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MEDICAL EXPENSE REIMBURSEMENT			6	56,570	
c SALES TAX VENDOR COMPENSATN	451110	5			
d					
e					
12 Subtotal Add columns (b), (d), and (e)		40,747		3,358,966	412
13 **Total** Add line 12, columns (b), (d), and (e)				13	3,400,125

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 10/21/11 | Title PRESIDENT/TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
MARK L. WYSSBROD	MARK L. WYSSBROD	10/12/11	

Firm's name ▶ PRO-ACTIVE TAX & ADVISORY SOLUTIONS, LLC PTIN P00670688

Firm's address ▶ 11770 HAYNES BRIDGE RD STE 205-362 ALPHARETTA, GA 30009 Firm's EIN ▶ 26-1348141

Phone no 770-664-8583

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

TEAM TYPE 1, INC.

Employer identification number

36-4570020

Organization type (check one)

Filers of	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2010) Page 1 of 1 of Part I

Name of organization	Employer identification number
TEAM TYPE 1, INC.	36-4570020

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ABBOTT DIABETES CARE 1420 HARBOR BAY PARKWAY ALAMEDA CA 94502	$ 200,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	INSULT CORPORATION 9 OAK PARK DRIVE BEDFORD MA 01730	$ 163,771	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	CAN AM CARE, LLC 3780 MANSELL ROAD, SUITE T-50 ALPHARETTA GA 30022	$ 50,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	ALBABICI, LLC 1500 MARINER DRIVE OXNARD CA 93033	$ 5,525	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
5	SELLE ITALIA VIALE E. FERMI 2 31011 CASELLA D'ASOLO AE	$ 14,100	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
6	SANOFI-AVENTIS(US) 55 CORPORATE DRIVE BRIDGEWATER NJ 0887	$ 2,750,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization: TEAM TYPE 1, INC.

Employer identification number: 36-4570020

Part II Noncash Property (see instructions)

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	BIKE PARTS	$ 5,525	12/31/10

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
5	BIKE PARTS	$ 14,100	12/31/10

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
IN-KIND SPONSORSHIP INCOME	$ 5,525	$	$ 5,525
IN-KIND SPONSORSHIP INCOME	14,100		14,100
MANAGEMENT FEE REIMBURSEMENT	116,000		116,000
SPONSORSHIP INCOME	200,000		200,000
SPONSORSHIP INCOME	50,000		50,000
SPONSORSHIP INCOME	163,771		163,771
SPONSORSHIP INCOME	2,750,000		2,750,000
SPONSORSHIP INCOME	3,000		3,000
BIKE PARTS	40,742		40,742
MEDICAL EXPENSE REIMBURSEMENT	56,570		56,570
SALES TAX VENDOR COMPENSATN	5		5
TOTAL	$ 3,399,713	$ 0	$ 3,399,713

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 34,564	$	$	$ 31,108
TOTAL	$ 34,564	$ 0	$ 0	$ 31,108

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 15,910	$	$	$ 14,319
TOTAL	$ 15,910	$ 0	$ 0	$ 14,319

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CONSULTING FEES	$ 24,994	$	$	$ 22,189
TOTAL	$ 24,994	$ 0	$ 0	$ 22,189

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROGRAM-LICENSES	$ 1,930	$	$	$ 1,930
TOTAL	$ 1,930	$ 0	$ 0	$ 1,930

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
DESK SHELL							
12/09/09	$ 299	$ 11	200DB	7	$ 82	$	$
DESK SHELL							
12/09/09	299	11	200DB	7	82		
OFFICE FURNITURE							
12/09/09	724	26	200DB	7	199		
OFFICE FURNITURE							
12/09/09	375	13	200DB	7	104		
2006 FORD ECONOLINE WAGDO-5339							
2/01/10	8,050		200DB	5	1,610		
2002 AUDI A6-0621							
1/12/10	5,625		200DB	5	1,125		
2008 CHEVY EXPRESS VAN-8298							
2/01/10	12,850		200DB	5	2,570		
2000 CHEVY T-SERIES-6048							
2/01/10	13,500		200DB	5	2,700		

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
PHONE SYSTEM	1/14/10	$ 2,571	$	200DB	7	$ 367	$	$
MACBOOK-PHIL'S	4/20/10	1,231		200DB	5	246		
PRINTER-JANNA'S	8/18/10	324		200DB	5	65		
COMPUTER-CELINA'S	11/11/10	625		200DB	5	125		
2005 FORD E350-VIN 4498	1/28/10	20,621		200DB	5	3,160		
FORD E-350 SUPER DUTY VIN-4442	1/28/10	20,621		200DB	5	3,160		
ART	1/04/10	255		200DB	7	36		
CHAIR	1/05/10	116		200DB	7	17		
TABLE	1/06/10	471		200DB	7	67		
SHELVES IN WAREHOUSE	1/11/10	1,678		200DB	7	240		
ART	1/21/10	240		200DB	7	34		
CONFERENCE TABLE & CHAIRS	3/03/10	673		200DB	7	96		
ART	3/31/10	699		200DB	7	100		
	TOTAL	$ 91,847	$ 61			$ 16,185	$ 0	$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Amortization

Description	Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
TRADEMARK	12/05/07	$ 370	$ 51	15	$ 25	$	$	
TOTAL		$ 370	$ 51		$ 25	$ 0	$ 0	

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
BIKE PARTS				
COST OF GOODS SOLD	13,798		13,798	
EXPENSES				
AUTOMOBILE EXPENSES	51,041			45,937
BANK SERVICE CHARGES	9,516			8,564
DUES & SUBSCRIPTIONS	173			156
INFORMATION TECHNOLOGY	74,411			66,970
INSURANCE EXPENSE	11,925			10,733
MARKETING EXPENSE	45,599			41,039
MEALS & ENTERTAINMENT	12,081			10,873
OFFICE EXPENSE	17,081			15,373
PAYROLL SERVICE FEE	1,014			913
PROFESSIONAL DEVELOPMENT	320			320
PROGRAM-ATHLETES	1,125,042			1,125,042
PROGRAM-ATHLETES MEDICAL EXPE	36,754			36,754
PROGRAM-BIKE UNION ASSESSMENT	2,127			2,127
PROGRAM-BIKES COMPONENTS	80,749			80,749
PROGRAM-CAMP	118,481			118,481
PROGRAM-COACHING FEES	128,750			128,750
PROGRAM-TOOLS & SUPPLIES	27,237			27,237
PROGRAM-MEDICAL SUPPLIES	33,930			33,930
PROGRAM-RACE EXPENSES	107,923			107,923
PROGRAM-SHIPPING	19,640			19,640
PROGRAM-SUMMIT EXPENSES	5,736			5,736

Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROGRAM-TEAM EXPENSES	$ 43,900	$	$	$ 43,900
PROGRAM-UCI REGISTRATION	21,078			21,078
PROGRAM-UNIFORMS	115,022			115,022
PROGRAM-US CBP EXPENSE	4,038			3,634
PROGRAM-VISA FEES	15,696			15,696
SECURITY EXPENSE	386			347
SEMINARS & EDUCATION	2,267			2,040
SOFTWARE EXPENSE	708			
STORAGE EXPENSE	1,024			922
TELEPHONE EXPENSE	21,984			19,786
UTILITIES EXPENSE	6,548			5,893
TOTAL	$ 2,155,979	$ 0	$ 13,798	$ 2,115,565

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FIXED ASSETS	$ 1,955	$ 91,847	$ 16,246	$
INTANGIBLE ASSETS		370	76	
TOTAL	$ 1,955	$ 92,217	$ 16,322	$ 0

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
DEPOSIT-INSURANCE	$ 16,949	$ 3,583	$ 3,583
DEPOSIT-RENT	2,483	5,933	5,933
TOTAL	$ 19,432	$ 9,516	$ 9,516

Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
BANK ADVANCES	$ 5,101	$
CREDIT CARD PAYABLE	17,403	91,322
N/P - DAVE ELDRIDGE		60,000
N/P - BB&T		16,545
N/P - FORD CREDIT		17,194
SALES TAX PAYABLE		1
SPONSORSHIP DEPOSITS		3,275,000
TOTAL	$ 22,504	$ 3,460,062

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
H. PHIL SOUTHERLAND 36 SHERIDAN DRIVE #4A ATLANTA GA 30305	PRESIDENT\TR	60.00	144,739	1,494	0
C. JOE ELDRIDGE 36 SHERIDAN DRIVE #4A ATLANTA GA 30305	TRUSTEE	60.00	130,506	1,494	0
JOHN WILSON 818 N. QUINCY STREET, APT #2080 ARLINGTON VA 22203	TRUSTEE	1.00	0	0	0
MICHAEL KIPNISS	TRUSTEE	1.00	0	0	0
BRUCE BODE 77 COLLIER ROAD, NW #2080 ATLANTA GA 30309-1754	TRUSTEE	1.00	0	0	0

Statement 13 - Form 990-PF, Part XVI-A, Line 1 - Program Service Revenue

Description	Business Code	Unrelated Amount	Exclusion Code	Exclusion Amount	Related Income
IN-KIND SPONSORSHIP INCOME		$	6	$ 5,525	$
IN-KIND SPONSORSHIP INCOME			6	14,100	
MANAGEMENT FEE REIMBURSEMEN			6	116,000	
SPONSORSHIP INCOME			6	200,000	
SPONSORSHIP INCOME			6	50,000	
SPONSORSHIP INCOME			6	163,771	
SPONSORSHIP INCOME			6	2,750,000	
SPONSORSHIP INCOME			6	3,000	
BIKE PARTS	451110	40,742			
TOTAL		$ 40,742		$ 3,302,396	$ 0

Statement 14 - Form 4562, Line 26 - Property Used More Than 50% in a Qualified Business

Property Type / Date	Business %	Cost	Depr Basis	Period	Method	Deduction	Section 179
2006 FORD ECONOLINE WAGDO-5339							
2/01/10	100.00	$ 8,050	$ 8,050	5.0	200DBHY	$ 1,610	$
2002 AUDI A6-0621							
1/12/10	100.00	5,625	5,625	5.0	200DBHY	1,125	
2008 CHEVY EXPRESS VAN-8298							
2/01/10	100.00	12,850	12,850	5.0	200DBHY	2,570	
2000 CHEVY T-SERIES-6048							
2/01/10	100.00	13,500	13,500	5.0	200DBHY	2,700	
2005 FORD E350-VIN 4498							
1/28/10	100.00	20,621	20,621	5.0	200DBHY	3,160	
FORD E-350 SUPER DUTY VIN-4442							
1/28/10	100.00	20,621	20,621	5.0	200DBHY	3,160	
TOTAL		$ 81,267	$ 81,267			$ 14,325	$ 0

Federal Statements

Statement 1 - Form 990-T, Part I, Line 12 - Other Income

Description	Amount
SALES TAX VENDOR COMPENSATN	$ 5
TOTAL	$ 5

Statement 2 - Form 990-T, Schedule A, Line 4b - Other Costs

Description	Amount
BIKE PARTS	$ 131
TOTAL	$ 131

Federal Statements

Form 990-PF - General Footnote

Description
PLEASE NOTE: AS OF JANUARY 1, 2010 TEAM TYPE 1, INC. WAS RECLASSIFIED FROM A 501(C)(3) PRIVATE FOUNDATION TO A 501(C)(3) PUBLIC CHARITY. THE TAXPAYER WILL FILE FORM 990-PF DURING THE 60 MONTH EXAMINATION PERIOD.

AMENDED AND RESTATED BYLAWS
OF
TEAM TYPE 1, INC.

ARTICLE I
Offices

1.1 Registered Office and Registered Agent. The registered office of the Corporation shall be located in the State of Georgia at such place as may be fixed from time to time by the Board of Trustees upon filing of such notices as may be required by law. The registered agent shall have a business office identical with such registered office.

1.2 Other Offices. The Corporation may have other offices within or outside the State of Georgia at such place or places as the Board of Trustees may from time to time determine.

ARTICLE II
Board of Trustees

2.1 Powers; Number; and Term. The management of all affairs, property, and interests of Corporation shall be vested in a Board of Trustees. The Board of Trustees shall be comprised of from five (5) to eleven (11) individuals. Until the Designated Trustee resigns, dies, or is otherwise permanently absent, the Designated Trustee (who was selected by the incorporator) shall be one of the Trustees, and the other Trustees shall be known as Class A Trustees. Each Class A Trustee is elected for a term beginning on January 1 of the year following election and ending when the trustee resigns, vacates the office, or is removed, or when their respective successors are elected and installed.

2.2 Change of Number. The Board of Trustees shall set the number of Trustees from time to time within the range allowed by Section 2.1 above by majority vote of the Board of Trustees. No decrease in the number of Trustees shall have the effect of shortening the term of any incumbent Trustee.

2.3 Vacancies. All vacancies in the Board of Trustees, other than a vacancy by the Designated Trustee, whether caused by resignation, death or otherwise, may be filled by the affirmative vote of a majority of the remaining Trustees even though less than a quorum of the Board of Trustees. A Trustee elected to fill any vacancy shall hold office for the unexpired term of his or her predecessor and until a successor is elected and qualified. In the event of a vacancy caused by the resignation, death or other permanent absence of the Designated Trustee named by the Incorporators, the remaining Trustees shall select a new Class A trustee to replace the Designated Trustee. This new Class A Trustee shall hold office as if elected with the current sitting Class A Trustees.

2.4 Regular Meetings. Regular meetings of the Board of Trustees may be held at the registered office of the Corporation or at such other place or places, either within or without the State of Georgia, as the Board of Trustees may from time to time designate. The annual meeting

shall be held without notice at the registered office of the Corporation, at 9:00 a.m., on the second Tuesday of December each year, or at such other time and place as the Board of Trustees shall designate by written notice. In addition to the annual meeting, there shall be regular meetings of the Board of Trustees, held, with proper notice, not less frequently than once each calendar quarter.

2.5 Special Meetings. Special meetings of the Board of Trustees may be called at any time by the President or upon written request by any two Trustees. Such meetings shall be held at the registered office of the Corporation or at such other place or places as the Trustees may from time to time designate.

2.6 Notice. Notice of all special meetings of the Board of Trustees (and of all regular meetings other than the annual meetings to be held at the place and time designated in Section 2.4) shall be given to each Trustee by three (3) days prior service of the same by telegram, by letter, or personally. Such notice need not specify the business to be transacted at, nor the purpose of, the meeting.

2.7 Quorum. A majority of the whole Board of Trustees shall be necessary and sufficient at all meetings to constitute a quorum for the transaction of business.

2.8 Waiver of Notice. Attendance of a Trustee at a meeting shall constitute a waiver of notice of such meeting, except where a Trustee attends for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. A waiver of notice signed by the Trustee or Trustees, whether before or after the time stated for the meeting, shall be equivalent to the giving of notice.

2.9 Registering Dissent. A Trustee who is present at a meeting of the Board of Trustees at which action on a corporate matter is taken shall be presumed to have assented to such action unless the Trustee shall file a written dissent or abstention to such action with the person acting as the secretary of the meeting before the adjournment thereof, or shall forward such dissent by registered mail to the Secretary of the Corporation immediately after the adjournment of the meeting. Such right to dissent or abstain shall not apply to a Trustee who voted in favor of such action,

2.10 Executive and Other Committees. The Board of Trustees may appoint, from time to time, from its own number, standing or temporary committees consisting each of no fewer than two (2) Trustees. Such committees may be vested with such powers as the Board may determine by resolution passed by a majority of the full Board of Trustees, provided however, that no such committee shall have the authority of the Board of Trustees to reference to.

(a) Amending, altering, or repealing these Bylaws;

(b) Electing, appointing, or removing any Trustee or officer of the Corporation;

(c) Amending the Articles of Incorporation.

(d) Adopting a plan of merger or consolidation with another corporation.

(e) Authorizing the sale, lease, exchange or mortgage, of all or substantially all of the property and assets of the Corporation;

(f) Authorizing the voluntary dissolution of the Corporation or revolting proceeds therefor; or

(g) Amending, altering, or repealing any resolution of the Board of Trustees which by its term provides that it shall not be amended, altered, or repealed by such committee.

All committees so appointed shall keep regular minutes of the transactions of their meetings and shall cause them to be recorded in books kept for that purpose in the office of the Corporation. The designation of any such committee and the delegation of authority thereto, shall not relieve the Board of Trustees of any responsibility imposed by law.

2.11 Remuneration. No stated salary shall be paid Trustees, as such, for their service, but by resolution of the Board of Trustees, a fixed sum and expenses of attendance, if any, may be allowed for attendance at each regular or special meeting of such Board; provided, that nothing herein contained shall be construed to preclude any Trustee from serving the Corporation in any other capacity and receiving compensation therefor.

2.12 Loans. No loans shall be made by the Corporation to any Trustee.

2.13 Removal. Class A may be removed at any time, with or without cause, by the affirmative vote of two thirds of the members of the Board of Trustees.

ARTICLE III
Officers

3.1 Designations. The officers of the Corporation shall be a President, a Secretary and a Treasurer, and such Vice Presidents, Assistant Secretaries and Assistant Treasurers as the Board may designate. All officers shall be elected for terms of one year by the Board of Trustees. Such officers shall hold office until their successors are elected and qualified. The same person may hold any two or more offices.

3.2 President. The President shall preside at all meetings of the Board of Trustees, shall have general supervision of the affairs of the Corporation, and shall perform such other duties as are incident to the office or are properly required of the President by the Board of Trustees.

3.3 Vice President. During the absence or disability of the President, the Executive Assistant Presidents, if any, or any of the Assistant Presidents in the order designated by the Board of Trustees, shall exercise all the functions of the President. Each Vice President shall have such powers and discharge such duties as may be assigned to him or her from time to time by the Board of Trustees.

3.4 Secretary. The Secretary shall issue notices for all meetings, except for notices of special meetings the Board of Trustees which are called by the requisite number of Trustees, shall keep minutes of all meetings, shall have charge of the seal and the corporate books, and shall make such reports and perform such other duties as are incident to the office, or are properly required of the Secretary by the Board of Trustees. The Assistant Secretary, or Assistant Secretaries, in the order designated by the Board of Trustees, shall perform all of the duties of the Secretary, and at other times may perform such duties as are directed by the President or the Board of Trustees.

3.5 Treasurer. The Treasurer shall have the custody of all monies and securities of the Corporation and shall keep regular books of account. The Treasurer shall disburse the funds of the Corporation in payment of the just demands against the Corporation or as may be ordered by the Board of Trustees (taking proper vouchers for such disbursements) and shall render to the Board of Trustees from time to time as may be required, an account of all transactions undertaken as Treasurer and of the financial condition of the Corporation. The Treasurer shall perform such other duties as are incident to the office or are properly required by the Board of Trustees. The Assistant Treasurer, or Assistant Treasurers, in the order designated by the Board of Trustees, shall perform all of the duties of the Treasurer in the absence or disability of the Treasurer, and at other times may perform such other duties as are directed by the President or the Board of Trustees.

3.6 Executive Trustee. The Board may select an Executive Trustee from members of the Board of Trustees who shall be responsible for the administration and conduct of the business and affairs of the Corporation pursuant to guidelines established by the Board. The Executive Trustee shall have full authority for direction of the employees of the Corporation, if any. The Executive Trustee, if selected, may be compensated for his or her Assistants in that capacity in such amount and manner as the Board of Trustees shall determine.

3.7 Delegation If any officer of the Corporation is absent or unable to act and no other person is authorized to act in such officer's place by the provisions of these Bylaws, the Board of Trustees may from time to time delegate the powers or duties of such officer to any other officer or any Trustee or any other person it may select.

3.8 Vacancies. Vacancies in any office arising from any cause may be filled by the Board of Trustees at any regular or special meeting of the Board.

3.9 Other Officers. The Board of Trustees may appoint such other officers or agents as it shall deem necessary or expedient, who shall hold their offices for such terms and shall exercise such powers and perform such duties as shall be determined from time to time by the Board of Trustees.

3.10 Loans. No loan shall be made by the Corporation to any officer.

3.11 Term - Removal. The officers of the Corporation shall hold office until their successors are chosen and qualified. Any officer or agent elected or appointed by the Board of Trustees may be removed at any time, with or without cause, by the affirmative vote of a majority of the whole

Board of Trustees, but such removal shall be without prejudice to the contract rights, if any, of the person so removed.

3.12 Bonds. The Board of Trustees may, by resolution, require any and all of the officers to provide bonds to the Corporation, with surety or sureties acceptable to the Board, conditioned for the faithful performance of the duties of their respective offices, and to comply with such other conditions as may from time to time be required by the Board of Trustees.

ARTICLE IV
Fiscal Year

The Corporation's fiscal year shall be from January 1st through December 31st.

ARTICLE V
Depositories

The monies of the Corporation shall be deposited in the name of the Corporation in such bank or banks or trust company or trust companies as the Board of Trustees shall designate, and shall be drawn from such accounts only by check or other order for payment of money signed by such persons, and in such manner, as may be determined by resolution of the Board of Trustees.

ARTICLE VI
Notices

Except as may otherwise be required by law, any notice to any Trustee may be delivered personally or by mail or by electronic mail, If mailed, the notice shall be deemed to have been delivered when deposited in the United States mail, addressed to the addressee at his or her last known address in the records of the Corporation, postage prepaid.

ARTICLE VII
Seal

The corporate seal of the Corporation, if any, shall be in such form and bear such inscription as may be adopted by resolution of the Board of Trustees, or by usage of the officers on behalf of the Corporation.

ARTICLE VIII
Indemnification of Officers, Trustees, Employees and Agents

The Corporation shall indemnify its officers, Trustees, employees and agents to the greatest extent permitted by law. The Corporation shall have power to purchase and maintain insurance on behalf of any person who is or was a Trustee, officer, employee, or agent of the Corporation or who is or was serving at the request of the Corporation as an officer, employee, or agent of another Corporation, partnership, joint venture, trust, other enterprise, or employee benefit plan, against any liability asserted against such person and incurred by such person in any such

capacity or arising out of any status as such, whether or not the Corporation would have the power to indemnify such person against such liability under the provisions of this Article.

ARTICLE IX
Conflicting Interest Transactions

9 1 Definitions. For purposes of this Article:

a) "Conflicting interest" means the interest a Trustee has respecting a transaction effected or proposed to be effected by the Corporation or any other entity in which the Corporation has a controlling interest if:

1) The Trustee knows at the time the Corporation takes action that the Trustee or a related person is a party to the transaction or has a significant beneficial financial interest in or so closely linked to the transaction that a reasonable person would expect the interest to influence the Trustee's judgment if the Trustee were called upon to vote on the transaction; or

2) The transaction is brought before the Board for action, and the Trustee knows at the time the Board reviews the transaction that any of the following persons is either a party to the transaction or has a significant beneficial financial interest in or so closely linked to the transaction that a reasonable person would expect the interest to influence the Trustee's judgment if the Trustee were called upon to vote on the transaction:

i) An entity of which the Trustee is a Trustee, general partner, agent or employee;

ii) An entity that controls, is controlled by, or is under common control with one or more of the entities specified in (A); or

iii) An individual who is a general partner, principal, or employer of the Trustee.

b) "Trustee's conflicting interest transaction" means a transaction effected or proposed to be effected by the Corporation or any other entity in which the Corporation has a controlling interest respecting which a Trustee of the Corporation has a conflicting interest.

c) "Qualified Trustee" means any Trustee who does not have either:

1) A conflicting interest respecting the transaction; or

2) A familial, financial, professional, or employment relationship with a second Trustee who does have a conflicting interest respecting the transaction, which relationship would, in the circumstances, reasonably be expected to exert an influence on the first Trustee's judgment when voting on the transaction.

d) "Related person" of a Trustee means:

1) A child, grandchild, sibling, parent, or spouse of, or an individual occupying the same household as, the Trustee, or a trust or estate of which any of the above individuals is a substantial beneficiary; or

2) A trust, estate, incompetent, conservatee, or minor of which the Trustee is a fiduciary.

e) "Required disclosure" means disclosure by the Trustee who has a conflicting interest of:

1) The existence and nature of the Trustee's conflicting interest; and

2) All facts known to the Trustee respecting the subject matter of the transaction that an ordinarily prudent person would reasonably believe to be material to a judgment about whether or not to proceed with the transaction.

9.2 Trustees' Action.

a) *Majority Vote*. Trustees' action respecting a Trustee's conflicting interest transaction is effective if the transaction received the affirmative vote of a majority of (but no fewer than two) qualified Trustees who voted on the transaction after either required disclosure to them or compliance with Paragraph (b) below,

b) *Trustee's Disclosure*. If a Trustee has a conflicting interest respecting a transaction, but neither the Trustee nor a related person of the Trustee is a party to the transaction, and if the Trustee has a duty under law or professional canon, or a duty of confidentiality to another person, which would prevent that Trustee from malting the disclosure described in Paragraph 9.1 (e), then disclosure is sufficient if the Trustee:

1) Discloses to the Trustees voting on the transaction the existence and nature of the Trustee's conflicting interest and informs them of the character and limitations imposed by that duty before their vote on the transaction; and

2) Plays no part, directly or indirectly in their deliberations or vote.

c) *Quorum*. A majority (but no fewer than two) of the qualified Trustees constitutes a quorum for purposes of action that comply with this Article. Trustees' action that otherwise complies with this Article is not affected by the presence or vote of a Trustee who is not a qualified Trustee.

ARTICLE X
Books and Records

The Corporation shall keep correct and complete books and records of account and shall keep minutes of the proceedings of its Board of Trustees; and shall keep at its registered office or

principal place of business, or at the office of its transfer agent or registrar, a record of its Trustees, giving the names and addresses of all Trustees.

ARTICLE XI
Amendments

The Board of Trustees shall have power to make, alter, amend, and repeal the Bylaws of this Corporation; provided, that the Board will not approve any such alteration, amendment, or repeal that would adversely impact the rights of any class of Trustees unless such alteration, amendment, or repeal shall first have received the approval of two-thirds (2/3) of the Trustees of such class.

ARTICLE XII
Members

The membership of Team Type 1, Inc. shall be divided into and consist of voting and non-voting classes as determined by the Board. Each Voting Member shall have one vote on a given issue. An annual meeting of the Voting Members shall not be required. Special or regular meetings of the Voting Members may be held upon the call of the Board of Directors or upon the written request of 5% of the Voting Members at such place as may be designated by the Board of Directors. Notice of the time, place, and purpose of any special or regular meeting shall be given by the Secretary to each Voting Member at least 30 days before such meeting.

Secretary's Certificate

The undersigned Secretary of PHNA hereby certifies that the foregoing is a true and correct copy of the bylaws of Team Type 1, Inc. and that such bylaws were duly adopted by the Board of Trustees the 9 day of November 2009.

Joe Eldridge, Secretary

11-9-09
Date

[Corporate Seal]

CONSENT ACTION OF THE
BOARD OF TRUSTEES OF
TEAM TYPE 1, INC.

The undersigned, constituting the sole Trustee of TEAM TYPE 1, INC., a Georgia non-profit corporation (the "Corporation"), hereby consents to and adopts the following resolutions pursuant to Sections 14-3-205 of the Georgia Nonprofit Corporation Code, and the undersigned hereby direct that this written consent be filed in the Corporation's minute book:

WHEREAS, the Bylaws fix the number of Trustee positions at nine (9), but it would be in the best interest of Corporation to allow for a flexible number of participants on the Board of Trustees; and

WHEREAS, Section 2.2 of Corporation's Bylaws authorizes the Board of Trustees to increase or decrease the number of Trustees by amendment of the Bylaws; and

WHEREAS, Article XI of the Bylaws gives the Trustees the power to amend the Bylaws; and

WHEREAS, there is currently one (1) serving Trustee, being the Designated Trustee; the remaining Trustee positions are currently vacant; and Section 2.3 of the Bylaws gives the remaining Trustee the power to fill any vacancies on the Board of Trustees;

WHEREAS, there are currently no members of Corporation; and

WHEREAS, Article XII of the Bylaws authorizes the Board of Trustees to divide Corporation's membership into voting and non-voting classes in the Board's discretion;

RESOLVED, the Bylaws of Corporation shall be amended by deleting Sections 2.1 and 2.2 in their entirety and substituting the following in lieu thereof:

> "2.1 Powers; Number; and Term. The management of all affairs, property, and interests of Corporation shall be vested in a Board of Trustees. The Board of Trustees shall be comprised of from five (5) to eleven (11) individuals. Until the Designated Trustee resigns, dies, or is otherwise permanently absent, the Designated Trustee (who was selected by the incorporator) shall be one of the Trustees, and the other Trustees shall be known as Class A Trustees. Each Class A Trustee is elected for a term beginning on January 1 of the year following election and ending when the trustee resigns, vacates the office, or is removed, or when their respective successors are elected and installed.
>
> 2.2 Change of Number. The Board of Trustees shall set the number of Trustees from time to time within the range allowed by Section 2.1 above by majority vote of the Board of Trustees. No decrease in

the number of Trustees shall have the effect of shortening the term of any incumbent Trustee."

RESOLVED, the number of Trustees comprising the Board of Trustees is established at five (5) individuals, one (1) being the Designated Trustee and the other four (4) being Class A Trustees;

RESOLVED, the following four (4) persons are elected as Class A Trustees to fill the existing vacancies on the Board of Trustees, to serve for the existing term or thereafter until their successors are duly elected and qualified or until their earlier death, resignation, or removal:

Joe Eldridge
Bruce Bode
John Wilson
Mike Kipniss

RESOLVED, all members, if any, shall be non-voting members;

RESOLVED, it is in the best interests of Corporation to terminate its private foundation status and to become a public charity pursuant to the Internal Revenue Code;

RESOLVED, any Trustee and officer of Corporation is authorized to take any action, execute any document, agreement, and instrument, make any filings and expenditures, and take any steps deemed by him or her to be necessary, desirable, or appropriate in order to carry out the purposes and intent of the foregoing resolutions in the name of and on behalf of Corporation, and any such actions taken to date are ratified, confirmed, and approved, and shall be binding upon Corporation.

RESOLVED, all other acts and transactions of the officers of the Corporation taken or made since the last formal meeting of the Board of Trustees, and which have not been specifically authorized by the Board of Trustees, are ratified, confirmed, and approved, and shall be binding upon Corporation.

The undersigned hereby waives any and all notice requirements imposed on Corporation prior to the adoption of the resolutions described herein. This Consent Action may be executed in one or more counterparts, each of which may be deemed an original, but all of which, when taken together, shall constitute one and the same Consent Action.

WITNESS the consent of the sole Trustee of Corporation this ___ day of November 2009.

DESIGNATED TRUSTEE:

_____
Harold P. Southerland, III

[Class A Trustee Acceptances and Ratifications on following page.]

The undersigned hereby acknowledge and accept the positions as a Class A Trustee of Team Type 1, Inc. and hereby ratify all of the foregoing resolutions of the Board of Trustees:

_____ Date:_____
Joe Eldridge

_____ Date:_____
Bruce Bode

_____ Date:_____
John Wilson

_____ Date:_____
Mike Kipniss