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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation <b>CARSON FAMILY FOUNDATION C/O SUSAN CARSON</b>		A Employer identification number <b>36-4478861</b>
Number and street (or P O box number if mail is not delivered to street address) <b>21078 LONG GROVE ROAD</b>	Room/suite	B Telephone number <b>(630) 896-6110</b>
City or town, state, and ZIP code <b>KILDEER, IL 60047</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,742,562.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,175.	2,175.		STATEMENT 1
	4 Dividends and interest from securities	25,719.	25,719.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<7,588.>			
	b Gross sales price for all assets on line 6a	671,058.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	28.	28.	0.	STATEMENT 3	
12 Total. Add lines 1 through 11	20,334.	27,922.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	336.	336.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	18,938.	18,913.	0.	25.
	24 Total operating and administrative expenses. Add lines 13 through 23	19,274.	19,249.	0.	25.
	25 Contributions, gifts, grants paid	100,160.			100,160.
26 Total expenses and disbursements. Add lines 24 and 25	119,434.	19,249.	0.	100,185.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<99,100.>				
b Net investment income (if negative, enter -0-)		8,673.			
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	10,495.	10,312.	10,312.	
	2 Savings and temporary cash investments	83,676.	92,023.	92,023.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	1,440,269.	1,333,273.	1,640,227.	
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	1,534,440.	1,435,608.	1,742,562.	
	Liabilities	17 Accounts payable and accrued expenses			
		18 Grants payable			
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	1,615,796.	1,534,440.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	<81,356.>	<98,832.>			
30 Total net assets or fund balances	1,534,440.	1,435,608.			
31 Total liabilities and net assets/fund balances	1,534,440.	1,435,608.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,534,440.
2 Enter amount from Part I, line 27a	2	<99,100.>
3 Other increases not included in line 2 (itemize) ▶ NONDIVIDEND DISTRIBUTION	3	268.
4 Add lines 1, 2, and 3	4	1,435,608.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,435,608.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a OPPENHEIMER CAPITAL GAIN DISTRIBUTION	P	VARIOUS	VARIOUS
b OPPENHEIMER - SEE ATTACHMENT	P	VARIOUS	VARIOUS
c OPPENHEIMER - SEE ATTACHMENT	P	VARIOUS	VARIOUS
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			5,585.
b 41,603.		36,842.	4,761.
c 629,455.		647,389.	<17,934.>
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			5,585.
b			4,761.
c			<17,934.>
d			
e			

  

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	<7,588.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	73,546.	1,448,150.	.050786
2008	29,585.	895,265.	.033046
2007	59,895.	889,685.	.067322
2006	44,192.	778,185.	.056789
2005	61,388.	547,761.	.112071

  

2 Total of line 1, column (d)	2	.320014
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064003
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,637,829.
5 Multiply line 4 by line 3	5	104,826.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	87.
7 Add lines 5 and 6	7	104,913.
8 Enter qualifying distributions from Part XII, line 4	8	100,185.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	173.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	173.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	173.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,037.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,037.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	864.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 864. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>SUSAN CARSON</b> Telephone no. <b>(630) 896-6110</b> Located at <b>21078 LONG GROVE ROAD, KILDEER, IL</b> ZIP+4 <b>60047</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <b>16</b> <b>Yes</b> <b>No</b> <b>X</b>			

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <b>N/A</b>		
If "Yes," list the years <b>N/A</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>N/A</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN CARSON 21078 LONG GROVE ROAD KILDEER, IL 60047	PRESIDENT/TREASURER 0.00	0.	0.	0.
CRAIG CARSON 21078 LONG GROVE ROAD KILDEER, IL 60047	VICE-PRES/SECRETARY 0.00	0.	0.	0.
ANN CARSON 21078 LONG GROVE ROAD KILDEER, IL 60047	DIRECTOR 0.00	0.	0.	0.
ERIC CARSON 21078 LONG GROVE ROAD KILDEER, IL 60047	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,557,730.
b	Average of monthly cash balances	1b	105,041.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,662,771.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,662,771.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,942.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,637,829.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	81,891.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	81,891.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	173.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	173.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,718.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	81,718.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,718.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	100,185.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,185.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	100,185.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				81,718.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	14,490.			
b From 2006	444.			
c From 2007	16,335.			
d From 2008				
e From 2009	1,421.			
f Total of lines 3a through e	32,690.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	100,185.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				81,718.
e Remaining amount distributed out of corpus	18,467.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	51,157.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	14,490.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	36,667.			
10 Analysis of line 9:				
a Excess from 2006	444.			
b Excess from 2007	16,335.			
c Excess from 2008				
d Excess from 2009	1,421.			
e Excess from 2010	18,467.			



**CARSON FAMILY FOUNDATION**  
**C/O SUSAN CARSON**

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>SEE ATTACHED SCHEDULE</div>	<div>NONE</div>		<div>ALL CONTRIBUTIONS ARE FOR UNRESTRICTED PURPOSES</div>	<div>100,160.</div>
<div>Total</div>				<div>▶ 3a 100,160.</div>
<div>b Approved for future payment</div> <div>NONE</div>				
<div>Total</div>				<div>▶ 3b 0.</div>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,175.	
4 Dividends and interest from securities			14	25,719.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	28.	
8 Gain or (loss) from sales of assets other than inventory			18	<7,588.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		20,334.	0.
13 Total. Add line 12, columns (b), (d), and (e)					20,334.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

## Pärt XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check <input type="checkbox"/> if self-employed	PTIN
---	------

**Paid  
Preparer  
Use Only**

BRYAN PITSTICK

*[Handwritten signature]*

5/13/11

Firm's name ▶ **RSM MCGLADREY, INC.**  
570 LAKE COOK ROAD, STE 300

Firm's EIN ▶	
Phone no.	847-940-1300

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
SMITH BARNEY	2,175.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,175.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BEAR STEARNS	1,155.	0.	1,155.
OPPENHEIMER	24,475.	0.	24,475.
SMITH BARNEY	89.	0.	89.
TOTAL TO FM 990-PF, PART I, LN 4	25,719.	0.	25,719.

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FORM 990-PF OTHER INCOME STATEMENT 3

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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	28.	28.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	28.	28.	0.

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FORM 990-PF TAXES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	336.	336.	0.	0.
TO FORM 990-PF, PG 1, LN 18	336.	336.	0.	0.

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FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
IL CHARITY BUREAU FUND	15.	0.	0.	15.	
SECRETARY OF STATE	10.	0.	0.	10.	
OPPENHEIMER - MANAGEMENT FEES	18,913.	18,913.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	18,938.	18,913.	0.	25.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
100 BANK OF AMERICA CORP	5,190.	1,334.		
100 ENERPLUS RESOURCES FUND	4,189.	3,084.		
408.50 ING SR INCOME FD	5,812.	5,425.		
400 MERRILL LYNCH & CO INC	10,112.	6,180.		
500 ING GLOBAL EQUITY DIV	10,471.	5,553.		
BARON GROWTH FD	80,818.	123,396.		
COLUMBIA MARSICO	201,595.	300,306.		
DELAWARE INTL VALUE EQUITY	0.	0.		
GATEWAY FUND CLASS A	69,629.	75,257.		
GENERAL MOTORS ACCEPT CORP	30,300.	27,996.		
HARDING LOEVNER INTL EQUITY	116,805.	165,035.		
LAUDUS ROSENBERGUS	0.	0.		
LOOMIS SAYLES	86,165.	112,576.		
LORD ABBETT AFFL. FUND CL A	0.	0.		
PIMCO TOTAL RETURN FUND CL A	240,677.	248,593.		
THORNBURG INTL VALUE FD	130,471.	154,140.		
DIAMOND HILL SMALL CAP FD	99,849.	120,561.		
CAMBLAR OPPTY PORT INS	241,190.	290,791.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,333,273.	1,640,227.		



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FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	7
	PART XV, LINES 2A THROUGH 2D		

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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

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SUSAN CARSON  
21078 LONG GROVE ROAD  
KILDEER, IL 60047

TELEPHONE NUMBER

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630-896-6110

FORM AND CONTENT OF APPLICATIONS

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THERE IS NO STANDARD APPLICATION FORM. SUBMIT LETTER REQUESTING  
CONTRIBUTION WITH COPY OF ORGANIZATION'S IRC SECTION 501(C)(3) LETTER.

ANY SUBMISSION DEADLINES

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THERE ARE NO SUBMISSION DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

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ORGANIZATIONS MUST BE CHARITABLE, RELIGIOUS, EDUCATIONAL, LITERARY OR  
SCIENTIFIC AS DESCRIBED IN IRC SECTION 501(C)(3).



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## YEAR END SUMMARY

CARSON FAMILY FOUNDATION  
PAS ACCOUNT  
ATTN SUSAN CARSON

Page 1 of 7  
Account Number 7  
Period Ending 12/31/10

### Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
SHORT TERM								
DELAWARE INTL VALUE EOTY A OPEN END	296.002	12/28/2009	11.1899	3,312.26	02/12/2010	10.57	3,128.74	(183.52) ST
LAUDUS ROSENBERG US DISCOVERY FUND-INST	42.870	11/16/2009	12.3144	527.92	02/12/2010	12.88	552.17	24.25 ST
LAUDUS ROSENBERG US DISCOVERY FUND-INST	52.751	01/12/2010	13.26	699.48	02/12/2010	12.88	679.43	(20.05) ST
LORD ABBETT AFFILIATED FD CL A	94.997	02/18/2009	7.29	692.53	02/12/2010	9.91	941.42	248.89 ST
LORD ABBETT AFFILIATED FD CL A	16.466	05/19/2009	8.1798	134.69	02/12/2010	9.91	163.18	28.49 ST
LORD ABBETT AFFILIATED FD CL A	42.741	01/04/2010	10.2901	439.81	02/12/2010	9.91	423.56	(16.25) ST
CAMBIAR OPPTY PORT INS OPEN END	950.035	02/16/2010	15.22	14,459.53	12/01/2010	17.40	16,530.61	2,071.08 ST
DIAMOND HILL SMALL CAP FD A OPEN END	256.425	02/16/2010	21.30	5,461.85	12/01/2010	25.07	6,428.57	966.72 ST
THORNBURG INTL VALUE FD-A OPEN END	341.400	02/16/2010	23.72	8,098.01	12/01/2010	26.90	9,183.67	1,085.66 ST
CAMBIAR OPPTY PORT INS OPEN END	101.814	02/16/2010	15.22	1,549.61	12/09/2010	18.04	1,836.73	287.12 ST
DIAMOND HILL SMALL CAP FD A OPEN END	27.696	02/16/2010	21.30	589.92	12/09/2010	25.79	714.29	124.37 ST
THORNBURG INTL VALUE FD-A OPEN END	36.958	02/16/2010	23.72	876.64	12/09/2010	27.61	1,020.41	143.77 ST



# YEAR END SUMMARY

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CARSON FAMILY FOUNDATION  
PAS ACCOUNT  
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Page 2 of 7  
Account Number  
Period Ending 12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/Loss
SUB-TOTAL SHORT TERM .....								
				36,842.25			41,602.78	4,760.53 ✓
LONG TERM								
BARON GROWTH FD OPEN END	209 529	12/12/2006	50.29	10,537.22	01/12/2010	41.91	8,781.36	(1,755.86) LT
COLUMBIA MARSICO FOCUSED EQTY FD A	417 268	05/03/2004	16.18	6,751.40	01/12/2010	19.59	8,174.29	1,422.89 LT
COLUMBIA MARSICO FOCUSED EQTY FD A	321 729	05/05/2005	17.63	5,672.08	01/12/2010	19.59	6,302.67	630.59 LT
DELAWARE INTL VALUE EQTY A OPEN END	1,467 272	11/16/2005	17.98	26,381.55	01/12/2010	11.65	17,093.72	(9,287.83) LT
HARDING LOEVNER INTL EQUITY FD INVESTOR CL	1,833 843	11/16/2005	15.02	27,544.32	01/12/2010	13.08	23,986.67	(3,557.65) LT
LOOMIS SAYLES BD FD RETAIL	422 844	05/05/2005	13.55	5,729.54	01/12/2010	13.62	5,759.13	29.59 LT
LORD ABBETT AFFILIATED FD CL A	113 526	05/15/2002	13.59	1,542.82	01/12/2010	10.57	1,199.97	(342.85) LT
DELAWARE INTL VALUE EQTY A OPEN END	898 691	11/16/2005	17.98	16,158.46	02/12/2010	10.57	9,499.16	(6,659.30) LT
DELAWARE INTL VALUE EQTY A OPEN END	233 817	12/28/2005	17.76	4,152.60	02/12/2010	10.57	2,471.45	(1,681.15) LT
DELAWARE INTL VALUE EQTY A OPEN END	1,073 245	05/25/2006	14.41	15,465.46	02/12/2010	10.57	11,344.20	(4,121.26) LT
DELAWARE INTL VALUE EQTY A OPEN END	280 324	12/27/2006	15.4799	4,339.41	02/12/2010	10.57	2,963.02	(1,376.39) LT
DELAWARE INTL VALUE EQTY A OPEN END	265 426	12/27/2007	15.2399	4,045.09	02/12/2010	10.57	2,805.55	(1,239.54) LT



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## YEAR END SUMMARY

CARSON FAMILY FOUNDATION  
PAS ACCOUNT  
ATTN SUSAN CARSON

Page 3 of 7 Account Number 12/31/10 Period Ending

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
DELAWARE INTL VALUE EOTY A OPEN END	61.059	01/10/2008	14.79	903.06	02/12/2010	10.57	645.39	(257.67) LT
DELAWARE INTL VALUE EOTY A OPEN END	8,641.975	11/25/2008	8.10	70,000.00	02/12/2010	10.57	91,345.68	21,345.68 LT
DELAWARE INTL VALUE EOTY A OPEN END	499.849	12/26/2008	8.1999	4,098.76	02/12/2010	10.57	5,283.40	1,184.64 LT
DELAWARE INTL VALUE EOTY A OPEN END	855.346	01/12/2009	8.26	7,065.16	02/12/2010	10.57	9,041.01	1,975.85 LT
LAUDUS ROSENBERG US DISCOVERY FUND-INST	0.938	12/09/2003	26.6744	25.02	02/12/2010	12.88	12.08	(12.94) LT
LAUDUS ROSENBERG US DISCOVERY FUND-INST	47.080	12/14/2004	28.6556	1,349.12	02/12/2010	12.88	606.39	(742.73) LT
LAUDUS ROSENBERG US DISCOVERY FUND-INST	1,041.438	05/05/2005	27.292	28,422.92	02/12/2010	12.88	13,413.72	(15,009.20) LT
LAUDUS ROSENBERG US DISCOVERY FUND-INST	209.481	12/20/2005	26.7381	5,601.13	02/12/2010	12.88	2,698.12	(2,903.01) LT
LAUDUS ROSENBERG US DISCOVERY FUND-INST	211.336	12/19/2006	25.9924	5,493.14	02/12/2010	12.88	2,722.01	(2,771.13) LT
LAUDUS ROSENBERG US DISCOVERY FUND-INST	59.782	01/09/2007	25.6515	1,533.50	02/12/2010	12.88	769.99	(763.51) LT
LAUDUS ROSENBERG US DISCOVERY FUND-INST	390.387	12/19/2007	20.1334	7,859.83	02/12/2010	12.88	5,028.18	(2,831.65) LT
LAUDUS ROSENBERG US DISCOVERY FUND-INST	272.574	01/10/2008	19.6434	5,354.28	02/12/2010	12.88	3,510.75	(1,843.53) LT
LAUDUS ROSENBERG US DISCOVERY FUND-INST	4,474.527	11/25/2008	10.9509	49,000.00	02/12/2010	12.88	57,631.91	8,631.91 LT
LAUDUS ROSENBERG US DISCOVERY FUND-INST	918.984	12/19/2008	10.4396	9,593.79	02/12/2010	12.88	11,836.51	2,242.72 LT



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## YEAR END SUMMARY

CARSON FAMILY FOUNDATION  
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ATTN SUSAN CARSON

Page 4 of 7 Account Number Period Ending  
12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/Loss
LAUDUS ROSENBERG US DISCOVERY FUND-INST	354.908	01/12/2009	10.2904	3,652.15	02/12/2010	12.88	4,571.21	919.06 LT
LORD ABBETT AFFILIATED FD CL A	220.306	05/15/2002	13.59	2,993.96	02/12/2010	9.91	2,183.23	(810.73) LT
LORD ABBETT AFFILIATED FD CL A	6.105	05/28/2002	13.5593	82.78	02/12/2010	9.91	60.50	(22.28) LT
LORD ABBETT AFFILIATED FD CL A	7.065	08/26/2002	11.7607	83.09	02/12/2010	9.91	70.01	(13.08) LT
LORD ABBETT AFFILIATED FD CL A	71.225	11/22/2002	10.8195	770.65	02/12/2010	9.91	705.84	(64.81) LT
LORD ABBETT AFFILIATED FD CL A	4.062	12/24/2002	10.709	43.50	02/12/2010	9.91	40.25	(3.25) LT
LORD ABBETT AFFILIATED FD CL A	4.395	02/19/2003	9.9203	43.60	02/12/2010	9.91	43.55	(0.05) LT
LORD ABBETT AFFILIATED FD CL A	7.181	08/25/2003	12.2294	87.82	02/12/2010	9.91	71.16	(16.66) LT
LORD ABBETT AFFILIATED FD CL A	7.203	11/28/2003	12.6808	91.34	02/12/2010	9.91	71.38	(19.96) LT
LORD ABBETT AFFILIATED FD CL A	3.344	12/24/2003	13.2386	44.27	02/12/2010	9.91	33.14	(11.13) LT
LORD ABBETT AFFILIATED FD CL A	3.159	02/17/2004	14.0392	44.35	02/12/2010	9.91	31.31	(13.04) LT
LORD ABBETT AFFILIATED FD CL A	6.706	05/25/2004	13.2508	88.86	02/12/2010	9.91	66.46	(22.40) LT
LORD ABBETT AFFILIATED FD CL A	6.667	08/24/2004	13.3793	89.20	02/12/2010	9.91	66.07	(23.13) LT
LORD ABBETT AFFILIATED FD CL A	37.603	11/26/2004	14.29	537.35	02/12/2010	9.91	372.65	(164.70) LT



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## YEAR END SUMMARY

CARSON FAMILY FOUNDATION  
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ATTN SUSAN CARSON

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12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
LORD ABBETT AFFILIATED FD CL A	3 111	12/23/2004	14.6898	45.70	02/12/2010	9.91	30.83	(14.87) LT
LORD ABBETT AFFILIATED FD CL A	3.105	02/15/2005	14.5797	45.27	02/12/2010	9.91	30.77	(14.50) LT
LORD ABBETT AFFILIATED FD CL A	4,255 125	05/05/2005	14.23	60,550.43	02/12/2010	9.91	42,168.29	(18,382.14) LT
LORD ABBETT AFFILIATED FD CL A	21 265	05/23/2005	14.2699	303.45	02/12/2010	9.91	210.74	(92.71) LT
LORD ABBETT AFFILIATED FD CL A	20 914	08/22/2005	14.5601	304.51	02/12/2010	9.91	207.26	(97.25) LT
LORD ABBETT AFFILIATED FD CL A	459.179	11/25/2005	14.07	6,460.65	02/12/2010	9.91	4,550.46	(1,910.19) LT
LORD ABBETT AFFILIATED FD CL A	11 564	12/22/2005	14.0997	163.05	02/12/2010	9.91	114.60	(48.45) LT
LORD ABBETT AFFILIATED FD CL A	21 250	01/11/2006	14.52	308.55	02/12/2010	9.91	210.59	(97.96) LT
LORD ABBETT AFFILIATED FD CL A	11.340	02/14/2006	14.4506	163.87	02/12/2010	9.91	112.38	(51.49) LT
LORD ABBETT AFFILIATED FD CL A	1,180.479	03/08/2006	14.67	17,317.62	02/12/2010	9.91	11,698.55	(5,619.07) LT
LORD ABBETT AFFILIATED FD CL A	26.314	05/22/2006	14.7199	387.34	02/12/2010	9.91	260.77	(126.57) LT
LORD ABBETT AFFILIATED FD CL A	25.502	08/21/2006	15.2399	388.65	02/12/2010	9.91	252.72	(135.93) LT
LORD ABBETT AFFILIATED FD CL A	550.504	11/24/2006	14.90	8,202.51	02/12/2010	9.91	5,455.49	(2,747.02) LT
LORD ABBETT AFFILIATED FD CL A	13 678	12/26/2006	15.2602	208.73	02/12/2010	9.91	135.55	(73.18) LT



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## YEAR END SUMMARY

CARSON FAMILY FOUNDATION  
PAS ACCOUNT  
ATTN SUSAN CARSON

Page 6 of 7 Account Number 12/31/10 Period Ending

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
LORD ABBETT AFFILIATED FD CL A	13.240	02/21/2007	15.6503	207.21	02/12/2010	9.91	131.21	(76.00) LT
LORD ABBETT AFFILIATED FD CL A	25.687	05/22/2007	16.1599	415.10	02/12/2010	9.91	254.56	(160.54) LT
LORD ABBETT AFFILIATED FD CL A	27.235	08/21/2007	15.2902	416.43	02/12/2010	9.91	269.90	(146.53) LT
LORD ABBETT AFFILIATED FD CL A	985.534	11/23/2007	13.6499	13,452.53	02/12/2010	9.91	9,766.64	(3,685.89) LT
LORD ABBETT AFFILIATED FD CL A	16.632	12/26/2007	14.0897	234.34	02/12/2010	9.91	164.82	(69.52) LT
LORD ABBETT AFFILIATED FD CL A	221.807	01/10/2008	13.61	3,018.80	02/12/2010	9.91	2,198.11	(820.69) LT
LORD ABBETT AFFILIATED FD CL A	18.658	02/20/2008	12.8899	240.50	02/12/2010	9.91	184.90	(55.60) LT
LORD ABBETT AFFILIATED FD CL A	35.994	05/20/2008	13.39	481.96	02/12/2010	9.91	356.70	(125.26) LT
LORD ABBETT AFFILIATED FD CL A	41.105	08/19/2008	11.7701	483.81	02/12/2010	9.91	407.35	(76.46) LT
LORD ABBETT AFFILIATED FD CL A	67.303	11/25/2008	7.22	485.93	02/12/2010	9.91	666.97	181.04 LT
LORD ABBETT AFFILIATED FD CL A	15,652.174	11/25/2008	8.05	126,000.00	02/12/2010	9.91	155,113.04	29,113.04 LT
LORD ABBETT AFFILIATED FD CL A	80.164	12/26/2008	8.09	648.53	02/12/2010	9.91	794.43	145.90 LT
LORD ABBETT AFFILIATED FD CL A	1,625.450	01/12/2009	8.05	13,084.87	02/12/2010	9.91	16,108.21	3,023.34 LT
BARON GROWTH FD OPEN END	133.373	12/12/2006	50.29	6,707.33	12/01/2010	48.20	6,428.57	(278.76) LT

# OPPENHEIMER

**CARSON FAMILY FOUNDATION  
PAS ACCOUNT  
ATTN SUSAN CARSON**

CARSON FAMILY FOUNDATION PAS ACCOUNT ATTN SUSAN CARSON										Page 7 of 7	Account Number	Period Ending 12/31/10
Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)				
COLUMBIA MARSICO FOCUSED EQTY FD A	750.709	05/05/2005	17.63	13,235.00	12/01/2010	22.02	16,530.61	3,295.61	LT			
GATEWAY FUND CLASS A OPEN END SBI/CBI	177.360	03/08/2006	25.55	4,531.55	12/01/2010	25.89	4,591.84	60.29	LT			
HARDING LOEWNER INTL EQUITY FD INVESTOR CL	639.086	11/16/2005	15.02	9,599.07	12/01/2010	14.37	9,183.67	(415.40)	LT			
LOOMIS SAYLES BD FD RETAIL	455.927	05/05/2005	13.55	6,177.81	12/01/2010	14.10	6,428.57	250.76	LT			
PIMCO TOTAL RETURN FD A OPEN END	1,287.808	05/05/2005	10.73	13,818.18	12/01/2010	11.41	14,693.89	875.71	LT			
BARON GROWTH FD OPEN END	14.474	12/12/2006	50.29	727.90	12/09/2010	49.35	714.29	(13.61)	LT			
COLUMBIA MARSICO FOCUSED EQTY FD A	81.924	05/05/2005	17.63	1,444.32	12/09/2010	22.42	1,836.73	392.41	LT			
GATEWAY FUND CLASS A OPEN END SBI/CBI	19.608	03/08/2006	25.55	500.98	12/09/2010	26.02	510.20	9.22	LT			
HARDING LOEWNER INTL EQUITY FD INVESTOR CL	69.416	11/16/2005	15.02	1,042.63	12/09/2010	14.70	1,020.41	(22.22)	LT			
LOOMIS SAYLES BD FD RETAIL	50.839	05/05/2005	13.55	688.87	12/09/2010	14.05	714.29	25.42	LT			
PIMCO TOTAL RETURN FD A OPEN END	151.171	05/05/2005	10.73	1,622.06	12/09/2010	10.80	1,632.65	10.59	LT			
SUB-TOTAL LONG TERM .....				647,388.62			629,454.65	(17,933.97)	✓			
TOTAL REALIZED GAIN/(LOSS)				684,230.87			671,057.43	(13,173.44)				



**CARSON FAMILY FOUNDATION  
GRANTS PAID  
January through December 2010**

04/12/2010	187	Hendricks City FOP #132	1,200.00
04/22/2010	188	Heritage YMCA Group	6,000.00
05/03/2010	189	VFW-Veterans of Foreign Wars	400.00
08/08/2010	191	Temple B'NAI Israel	250.00
10/27/2010	193	Hendricks City FOP #132	800.00
12/02/2010	194	Temple B'NAI Israel	1,250.00
12/15/2010	195	Great Lakes VFW	200.00
12/15/2010	195	Ch 11- WTTW	160.00
12/15/2010	196	Aurora Foundation	1,700.00
12/15/2010	197	Aurora Historical Society	800.00
12/15/2010	198	Aurora Jewish Welfare fund	1,500.00
12/15/2010	199	Aurora Veterans	4,000.00
12/15/2010	200	Interfaith Food Party	4,000.00
12/15/2010	201	SOAR	2,000.00
12/15/2010	202	Waguide Cross Life Ministry	2,000.00
12/15/2010	203	Aurora College	3,000.00
12/16/2010	204	Help a Military Hero	1,000.00
12/17/2010	205	ICA	500.00
12/17/2010	206	The Heritage Foundation	3,000.00
12/17/2010	207	Dunamis Peace Institute	3,000.00
12/17/2010	208	CFDS	3,000.00
12/17/2010	209	ADG - Endowment	2,000.00
12/17/2010	210	Boys II Men	2,000.00
12/17/2010	211	WPAOG -KIA fund	53,000.00
12/29/2010	212	WPAOG - KIA fund	3,400.00
			<u>100,160.00</u>