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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
GRASSLANS CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
C/O JIM WEAVER

City or town, state, and ZIP code
CAUSEY, NM 881130023

A Employer identification number
36-4375884








B Telephone number (see page 10 of the instructions)
(575) 273-4360

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 3,584,663

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	43,598			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4	4	4	
	4 Dividends and interest from securities.	96,779	96,779	96,779	
	5a Gross rents	40,580	40,580	40,580	
	b Net rental income or (loss) 40,580				
	6a Net gain or (loss) from sale of assets not on line 10	-162,838			
	b Gross sales price for all assets on line 6a 773,361				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 674	0	674	
	12 Total. Add lines 1 through 11	18,797	137,363	138,037	
	13 Compensation of officers, directors, trustees, etc	30,000	0	0	30,000
	14 Other employee salaries and wages	32,658	0	0	32,658
	15 Pension plans, employee benefits	5,308	0	0	5,308
	16a Legal fees (attach schedule).	 50	0	0	50
	b Accounting fees (attach schedule).	 1,235	0	0	1,235
	c Other professional fees (attach schedule)	 151,965	0	0	151,965
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 2,549	0	0	2,549
	19 Depreciation (attach schedule) and depletion	 19,991	0	19,991	
	20 Occupancy	6,079	0	0	6,079
	21 Travel, conferences, and meetings	8,437	0	0	8,437
	22 Printing and publications	575	0	0	575
	23 Other expenses (attach schedule).	 52,071	0	0	52,071
	24 Total operating and administrative expenses. Add lines 13 through 23	310,918	0	19,991	290,927
	25 Contributions, gifts, grants paid	10,000			10,000
	26 Total expenses and disbursements. Add lines 24 and 25	320,918	0	19,991	300,927
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-302,121			
	b Net investment income (if negative, enter -0-)		137,363		
	c Adjusted net income (if negative, enter -0-)			118,046	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing	72,604	25,070	25,070
	2Savings and temporary cash investments	58,285	4,945	4,945
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)			
	bInvestments—corporate stock (attach schedule)	3,700,162	3,520,447	3,044,796
	cInvestments—corporate bonds (attach schedule).			
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)			
	14Land, buildings, and equipment basis ▶ 620,398 Less accumulated depreciation (attach schedule) ▶ 106,662	532,428	513,736	509,852
	15Other assets (describe ▶ _____)			
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,363,479	4,064,198	3,584,663
Liabilities	17Accounts payable and accrued expenses		2,840	
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe ▶ _____)			
	23Total liabilities (add lines 17 through 22)	0	2,840	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds	0	0	
	28Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29Retained earnings, accumulated income, endowment, or other funds	4,363,479	4,061,358	
	30Total net assets or fund balances (see page 17 of the instructions)	4,363,479	4,061,358	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,363,479	4,064,198	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,363,479
2	Enter amount from Part I, line 27a	2	-302,121
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,061,358
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,061,358

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)		2	-162,838
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2009	354,739	2,464,977	0 143912	
2008	316,343	3,473,859	0 091064	
2007	339,936	4,198,891	0 080959	
2006	315,504	3,863,900	0 081654	
2005	206,702	3,531,268	0 058535	
2	Total of line 1, column (d).		2	0 456124
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 091225
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		4	2,828,607
5	Multiply line 4 by line 3.		5	258,040
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	1,374
7	Add lines 5 and 6.		7	259,414
8	Enter qualifying distributions from Part XII, line 4.		8	302,225
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,374
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3Add lines 1 and 2.		3	1,374
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,374
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,315
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	1,315
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	59
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?.		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> IL, NM			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	Yes
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of WILLARD HECK Telephone no (575) 273-4360 Located at 3734 S ROOSEVELT ROAD E CAUSEY NM ZIP+4 88113			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.		16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES WEAVER	PRESIDENT	0	0	0
PO BOX 23 CAUSEY, NM 881130023	1 00			
WILLARD HECK	EXECUTIVE SECRETARY	30,000	0	0
PO BOX 23 CAUSEY, NM 881130023	20 00			
CHRIS WEAVER	TREASURER	0	0	0
PO BOX 23 CAUSEY, NM 881130023	1 00			
JOHN WEAVER	DIRECTOR	0	0	0
PO BOX 23 CAUSEY, NM 881130023	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHARLES E DIXON PHD	DBA WILDLIFE PLUS CONSULTING - RESEARCH	150,161
PO BOX 416		
ALTO,NM 88312		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRASSLANS, WITH MAJOR ASSISTANCE FROM THE NATIONAL FISH AND WILDLIFE FOUNDATION AND THE BUREAU OF LAND MANAGEMENT, AND THE COOPERATION OF THE NEW MEXICO DEPARTMENT OF GAME AND FISH, THE NEW MEXICO STATE LAND OFFICE, THE EL LLANO ESTACADO RESOURCE CONSERVATION AND DEVELOPMENT COUNCIL, INC , AND OTHERS, CONDUCTS A LONG-TERM STUDY ON THE HIGH PLAINS OF EASTERN NEW MEXICO TO MONITOR CHANGES IN BIODIVERSITY AS THEY RELATE TO DIFFERING LAND USE PRACTICES	247,519
2 IN COOPERATION WITH THE US FISH AND WILDLIFE SERVICE, GRASSLANS ADMINISTERS A GRANT THROUGH THEIR PRIVATE STEWARDSHIP GRANTS PROGRAM. THIS PROGRAM AIMS TO ASSIST INDIVIDUALS OR GROUPS ENGAGED IN PRIVATE, VOLUNTARY CONSERVATION EFFORTS THAT BENEFIT ENDANGERED, THREATENED, OR OTHER AT-RISK SPECIES. THIS GRANT FOCUSES ON THE HIGH PLAINS OF EASTERN NEW MEXICO. IN 2010, WITH THE HELP OF A PRIVATE CONSULTANT, WE WORKED ON ONE SERVICE APPROVED GRASSLAND RESTORATION PROJECT TOTALING ABOUT 300 ACRES.	30,000
3 IN PARTNERSHIP WITH THE NEW MEXICO DEPARTMENT OF GAME AND FISH, THE NATURE CONSERVANCY, THE EL LLANO ESTACADO RESOURCE CONSERVATION AND DEVELOPMENT COUNCIL, INC , THE COMMUNITY OF MILNESAND, THE NEW MEXICO STATE LAND OFFICE, AND OTHERS, GRASSLANS HELPS TO SPONSOR AND CONDUCT THE ANNUAL HIGH PLAINS PRAIRIE-CHICKEN FESTIVAL TO GIVE 100 MEMBERS OF THE PUBLIC THE OPPORTUNITY TO SEE AND LEARN ABOUT LESSER PRAIRIE-CHICKENS AND OTHER WILDLIFE ON THE HIGH PLAINS OF EASTERN NEW MEXICO.	13,408
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,783,830
b	Average of monthly cash balances.	1b	87,852
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,871,682
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,871,682
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	43,075
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,828,607
6	Minimum investment return. Enter 5% of line 5.	6	141,430

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	300,927
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	1,298
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	302,225
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,374
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	300,851
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only.			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ _____			
a	Applied to 2009, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount.			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007		
118,046	97,445	159,892	196,107		571,490
100,339	82,828	135,908	166,691		485,767
302,225	355,889	318,587	345,396		1,322,097
0	0	0	0		0
302,225	355,889	318,587	345,396		1,322,097

b

85% of line 2a

c

Qualifying distributions from Part XII, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

“Assets” alternative test—enter

(1)

Value of all assets

0

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

0

b

“Endowment” alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

94,287	82,166	115,795	139,963		432,211
--------	--------	---------	---------	--	---------

c

“Support” alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

0

(3)

Largest amount of support from an exempt organization

0

(4)

Gross investment income

0

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines



d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2010)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> EARTHSPAN 5235 GEORGIES LANE CHINCOTEAGUE ISLAND, VA 23336	N/A	PUBLIC	RAPTOR MONITORING	5,000
THE QUIVIRA COALITION 1413 SECOND ST SUITE 1 SANTA FE, NM 87505	N/A	PUBLIC	LAND CONSERVATION & RESTORATION	5,000
Total			 3a	10,000
b <i>Approved for future payment</i>				
Total			 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-15

Date

Title

Paid Preparer's Use Only

Preparer's Signature

ANTHONY S FIDALEO

Date

2011-11-15

Check if self-employed ☐

PTIN

Firm's name

MYATT BLUME AND FIDALEO LTD LLP

Firm's EIN

Firm's address

908 COLLEGE AVE

LEVELLAND, TX 79336

Phone no

(806) 894-7324

Form 990-PF (2010)

Additional Data

Software ID:
Software Version:
EIN: 36-4375884
Name: GRASSLANs CHARITABLE FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	1000 SH BANK OF AMERICA CORP		2008-08-13	2010-01-20
B	303 SH BANK OF AMERICA CORP		2008-08-18	2010-01-20
C	697 SH BANK OF AMERICA CORP		2008-08-18	2010-01-20
D	1000 SH BANK OF AMERICA CORP		2008-08-25	2010-01-20
E	15000 SH CISCO SYSTEMS INC		2001-12-19	2010-04-07
F	2000 SH DISH NETWORK CORP CL A		2002-01-15	2010-01-20
G	1500 SH FEDERAL SIGNAL CORP		2001-01-25	2010-09-28
H	1500 SH FEDERAL SIGNAL CORP		2008-09-30	2010-09-28
I	400 SH FEDERAL SIGNAL CORP		2009-06-23	2010-09-28
J	700 SH FEDERAL SIGNAL CORP		2009-06-23	2010-09-28
K	900 SH FEDERAL SIGNAL CORP		2009-06-23	2010-09-28
L	1000 SH MORGAN STANLEY		2007-07-10	2010-03-19
M	1000 SH MORGAN STANLEY		2008-04-24	2010-03-19
N	1500 SH NEWELL RUBBERMAID INC		2000-07-17	2010-01-20
O	7000 SH NEWELL RUBBERMAID INC		2006-02-23	2010-01-20
P	1000 SH NEWELL RUBBERMAID INC		2008-04-24	2010-01-20
Q	500 SH NEWELL RUBBERMAID INC		2008-05-05	2010-01-20
R	2000 SH YAHOO INC		2007-06-19	2010-01-20
S	1000 SH YAHOO INC		2008-05-05	2010-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	16,707		29,250	-12,543
B	5,062		9,020	-3,958
C	11,644		20,750	-9,106
D	16,707		29,339	-12,632
E	389,984		290,250	99,734
F	40,291		47,394	-7,103
G	8,022		31,803	-23,781
H	8,022		19,383	-11,361
I	2,139		2,829	-690
J	3,744		4,955	-1,211
K	4,814		6,373	-1,559
L	29,926		72,000	-42,074
M	29,926		48,636	-18,710
N	23,249		40,875	-17,626
O	108,492		171,500	-63,008
P	15,499		21,327	-5,828
Q	7,750		10,372	-2,622
R	34,255		56,000	-21,745
S	17,128		24,143	-7,015

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
A			-12,543
B			-3,958
C			-9,106
D			-12,632
E			99,734
F			-7,103
G			-23,781
H			-11,361
I			-690
J			-1,211
K			-1,559
L			-42,074
M			-18,710
N			-17,626
O			-63,008
P			-5,828
Q			-2,622
R			-21,745
S			-7,015

TY 2010 Accounting Fees Schedule

Name: GRASSLANS CHARITABLE FOUNDATION

EIN: 36-4375884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX AND ACCOUNTING SERVICES	1,235	0	0	1,235

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: GRASSLANS CHARITABLE FOUNDATION
EIN: 36-4375884

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2001-04-03	48,000		L		0	0	0	
MERCANTILE BUILDING	2001-04-03	38,500	8,637	SL	39 0000000000000	987	0	987	
HOUSE	2001-04-03	38,500	12,250	SL	27 5000000000000	1,400	0	1,400	
DESK	2001-08-06	159	159	SL	7 0000000000000	0	0	0	
FIRE EXTINGUISHER	2001-12-26	220	217	SL	7 0000000000000	0	0	0	
HOUSE RENOVATION	2002-06-18	24,649	7,168	SL	27 5000000000000	896	0	896	
HOUSE FURNISHINGS	2002-06-29	5,437	5,437	SL	7 0000000000000	0	0	0	
TELEMETRY EQUIPMENT	2004-03-16	6,113	5,020	SL	7 0000000000000	873	0	873	
LAND - 1600 ACRES	2004-04-08	351,927		L		0	0	0	
2006 TRUCK - FIELDWORK	2006-03-01	25,394	19,469	SL	5 0000000000000	5,079	0	5,079	
TELEMETRY EQUIPMENT	2006-03-06	4,343	2,377	SL	7 0000000000000	620	0	620	
LAWN TRACTOR	2006-09-21	7,868	3,653	SL	7 0000000000000	1,124	0	1,124	
ROOF FOR HOUSE	2006-11-06	23,079	2,657	SL	27 5000000000000	839	0	839	
COMPUTER	2007-01-18	2,213	1,292	SL	5 0000000000000	443	0	443	
TELEMETRY EQUIPMENT	2007-01-31	4,950	2,062	SL	7 0000000000000	707	0	707	
2007 TRUCK - FIELDWORK	2007-03-08	24,721	14,008	SL	5 0000000000000	4,944	0	4,944	
TELEMETRY EQUIPMENT	2008-06-17	7,125	1,527	SL	7 0000000000000	1,018	0	1,018	
COMPUTER	2009-01-28	1,391	255	SL	5 0000000000000	278	0	278	
TELEMETRY EQUIPMENT	2009-03-16	4,510	483	SL	7 0000000000000	644	0	644	
RADIO TRANSMITTER	2010-03-18	1,299		SL	7 0000000000000	139	0	139	

**TY 2010 Investments Corporate
Stock Schedule**

Name: GRASSLANS CHARITABLE FOUNDATION
EIN: 36-4375884

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTEL CORP - 15000 SHS	495,750	315,450
GENERAL ELECTRIC - 10000 SHS	356,700	182,900
PFIZER INC - 10000 SHS	258,000	175,100
WELLS FARGO & CO NEW - 4000 SHS	142,720	123,960
GENERAL ELECTRIC - 1000 SHS	36,000	18,290
GENERAL ELECTRIC - 1000 SHS	38,961	18,290
GENERAL ELECTRIC - 1000 SHS	39,131	18,290
JOHNSON & JOHNSON - 1000 SHS	65,800	61,850
JOHNSON & JOHNSON - 1000 SHS	62,670	61,850
JOHNSON & JOHNSON - 1000 SHS	62,000	61,850
JOHNSON & JOHNSON - 1000 SHS	62,040	61,850
JOHNSON & JOHNSON - 1000 SHS	61,520	61,850
CHESAPEAKE ENERGY CORP - 2000 SHS	61,726	51,820
GENERAL ELECTRIC - 7000 SHS	218,574	128,030
JOHNSON & JOHNSON - 4000 SHS	271,240	247,400
PFIZER INC - 9000 SHS	174,154	157,590
WELLS FARGO & CO NEW - 1000 SHS	29,568	30,990
A T & T INC NEW - 7000 SHS	179,900	205,660
CONOCOPHILLIPS - 1000 SHS	50,199	68,100
JOHNSON & JOHNSON - 1000 SHS	60,128	61,850
FEDERAL SIGNAL CORP - 5000 SHS	37,181	34,300
A T & T INC NEW - 9855.5987 SHS	260,737	289,557
CONOCOPHILLIPS - 5210.6657 SHS	275,289	354,846
PFIZER INC - 3737.3274 SHS	61,476	65,441
SOUTHWEST GAS CORP COM - 5118.1277 SHS	158,983	187,682

TY 2010 Land, Etc. Schedule**Name:** GRASSLANS CHARITABLE FOUNDATION**EIN:** 36-4375884

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	48,000	0	48,000	48,000
MERCANTILE BUILDING	38,500	9,624	28,876	25,500
HOUSE	38,500	13,650	24,850	25,500
DESK	159	159		50
FIRE EXTINGUISHER	220	217	3	25
HOUSE RENOVATION	24,649	8,064	16,585	15,000
HOUSE FURNISHINGS	5,437	5,437		150
TELEMETRY EQUIPMENT	6,113	5,893	220	1,000
LAND - 1600 ACRES	351,927	0	351,927	351,927
2006 TRUCK - FIELDWORK	25,394	24,548	846	2,500
TELEMETRY EQUIPMENT	4,343	2,997	1,346	1,500
LAWN TRACTOR	7,868	4,777	3,091	3,500
ROOF FOR HOUSE	23,079	3,496	19,583	18,000
COMPUTER	2,213	1,735	478	700
TELEMETRY EQUIPMENT	4,950	2,769	2,181	2,500
2007 TRUCK - FIELDWORK	24,721	18,952	5,769	4,000
TELEMETRY EQUIPMENT	7,125	2,545	4,580	4,500
COMPUTER	1,391	533	858	900
TELEMETRY EQUIPMENT	4,510	1,127	3,383	3,500
RADIO TRANSMITTER	1,299	139	1,160	1,100

TY 2010 Legal Fees Schedule

Name: GRASSLANS CHARITABLE FOUNDATION

EIN: 36-4375884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	50	0	0	50

TY 2010 Other Expenses Schedule**Name:** GRASSLANDS CHARITABLE FOUNDATION**EIN:** 36-4375884

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE & DELIVERY	148	0	0	148
INSURANCE	5,736	0	0	5,736
SUPPLIES & REPAIRS	2,812	0	0	2,812
BANK CHARGES	105	0	0	105
DUES & SUBSCRIPTIONS	520	0	0	520
GRASSLAND CONSERVATION WORK	30,000	0	0	30,000
PRAIRIE-CHICKEN FESTIVAL EXPENSES	12,568	0	0	12,568
MISCELLANEOUS EXPENSES	182	0	0	182

TY 2010 Other Income Schedule

Name: GRASSLANS CHARITABLE FOUNDATION

EIN: 36-4375884

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
USDA	674		674

TY 2010 Other Professional Fees Schedule

Name: GRASSLANS CHARITABLE FOUNDATION

EIN: 36-4375884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSERVATION RESEARCH CONSULTING	151,965	0	0	151,965

TY 2010 Taxes Schedule**Name:** GRASSLANS CHARITABLE FOUNDATION**EIN:** 36-4375884

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ILLINOIS CHARITY BUREAU FEES	15	0	0	15
SALES TAX	1	0	0	1
FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	2,533	0	0	2,533