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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name changeKENDACAR FOUNDATION INC
PO Box 1618
Crystal Lake, IL 60039

A Employer identification number

36-4375192

B Telephone number (see the instructions)

815-356-8535

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 661,980.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

125,000.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

12,905.

12,905.

12,905.

5a Gross rents
b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

5,859.

b Gross sales price for all assets on line 6a 162,928.

7 Capital gain net income (from Part IV, line 2)

5,859.

8 Net short-term capital gain

5,859.

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 1

2.

12 Total. Add lines 1 through 11

143,766.

18,764.

18,764.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 2

725.

c Other prof fees (attach sch) See St. 3

2,096.

2,096.

17 Interest

18 Taxes (attach schedule)(see instr) See Stm 4

146.

56.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

2,967.

2,152.

25 Contributions, gifts, grants paid Part XV

84,553.

84,553.

26 Total expenses and disbursements. Add lines 24 and 25.

87,520.

2,152.

0.

84,553.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

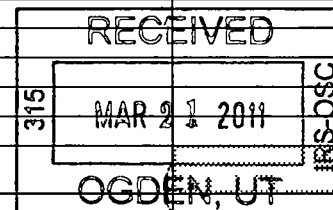
56,246.

b Net investment income (if negative, enter -0-)

16,612.

c Adjusted net income (if negative, enter -0-)

18,764.



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	99,719.	112,013.	112,013.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch.)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) <i>STMT 10</i>	424,650.	468,601.	549,967.
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe <i>See Statement 5</i>)		1.		
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	524,369.	580,615.	661,980.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe <i>See Statement 5</i>)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	<input type="checkbox"/>		
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds	524,369.	580,615.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	524,369.	580,615.	
	31	Total liabilities and net assets/fund balances (see the instructions)	524,369.	580,615.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	524,369.
2	Enter amount from Part I, line 27a	2	56,246.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	580,615.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	580,615.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 6				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	5,859.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	— [If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]	3	5,859.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

N/A

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)		1	332.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	332.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	332.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		332.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Carla Dobbeck</u> Telephone no. <u>815-356-8535</u> Located at <u>P0 Box 1618 Crystal Lake IL</u> ZIP + 4 <u>60039</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Foundation contributed only cash amounts to, or for the direct benefit of, public charities	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	661,980.
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	661,980.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	661,980.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	9,930.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	652,050.
6 Minimum investment return. Enter 5% of line 5	6	32,603.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	32,603.
2a Tax on investment income for 2010 from Part VI, line 5	2a	332.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	332.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	32,271.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	32,271.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,271.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	84,553.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	84,553.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	84,553.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				32,271.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years. 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	40,804.			
b From 2006	46,787.			
c From 2007	84,727.			
d From 2008	37,579.			
e From 2009	41,331.			
f Total of lines 3a through e	251,228.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 84,553.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				32,271.
e Remaining amount distributed out of corpus	52,282.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	303,510.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	40,804.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	262,706.			
10 Analysis of line 9:				
a Excess from 2006	46,787.			
b Excess from 2007	84,727.			
c Excess from 2008	37,579.			
d Excess from 2009	41,331.			
e Excess from 2010	52,282.			

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Form 990-PF (2010)

N/A

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 9				
Total			3a	84,553.
b Approved for future payment				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

2010

Name of the organization

KENDACAR FOUNDATION INC

Employer identification number

36-4375192

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Form 990-PF

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization
☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (i) \$5,000 or (ii) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

KENDACAR FOUNDATION INC

Employer identification number

36-4375192

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	David and Christine Smith 7316 Glen Eagle Circle Crystal Lake, IL 60014	\$ 125,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

KENDACAR FOUNDATION INC

Employer identification number

36-4375192

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

KENDACAR FOUNDATION INC

Employer identification number

36-4375192

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entryFor organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BAA

KENDACAR FOUNDATION INC

36-4375192

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 2.		
Total	\$ 2.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual tax and reporting filings	\$ 15.			
Sec of State	10.			
Tax preparation	700.			
Total	\$ 725.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	\$ 2,096.	\$ 2,096.		
Total	\$ 2,096.	\$ 2,096.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal	\$ 90.			
Foreign Taxes	56.	\$ 56.		
Total	\$ 146.	\$ 56.	\$ 0.	\$ 0.

KENDACAR FOUNDATION INC

36-4375192

Statement 5
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Rounding	\$ 1.	
Total	\$ 1.	\$ 0.

Statement 6
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	210 shrs Abbott Laboratories	Purchased	Various	10/19/2010
2	195 shrs Ishares DJ US Basic Materials	Purchased	Various	Various
3	303 shrs Ishares DJ US Consumer Goods	Purchased	Various	1/22/2010
4	200 shrs Ishares DJ US Financial Sector	Purchased	Various	3/12/2010
5	408 shrs Ishares DJ US Healthcare	Purchased	Various	1/29/2010
6	390 shrs Ishares Goldman Energy	Purchased	Various	Various
7	624 shrs Ishares Goldman Technology	Purchased	Various	Various
8	155 shrs S P D R TRUST Unit SR	Purchased	Various	1/29/2010
9	193 shrs Smucker J M Co New	Purchased	Various	10/19/2010
10	300 shrs Comerica Inc	Purchased	Various	1/26/2010
11	Cash in Lieu Frontier Communication	Purchased	Various	7/08/2010

[illegible]

KENDACAR FOUNDATION INC

36-4375192

Statement 7
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
David P. Smith, Jr. 1905 Bay Road #213 Vero Beach, FL 32963	Trustee 0	\$ 0.	\$ 0.	\$ 0.
Christine D. Smith 1905 Bay Road #213 Vero Beach, FL 32963	Trustee 0	0.	0.	0.
David P. Smith III 9030 Underhill Ct Crystal Lake, IL 60014	Treasurer 0	0.	0.	0.
Carla Dobbeck 7118 Scots Lane Village of Lakewood, IL 60014-6748	President 0	0.	0.	0.
Kendra Rogocki 7515 Bonnie Ridge Rd Crystal Lake, IL 60014	Secretary 0	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 8
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

David P. Smith, Jr.
 Christine D. Smith

Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Huron Cty Coalition Agst Domestic Violen PO Box 8 Bad Axe, MI 48413	None		Cash Gifts for General Operating Costs.	\$ 62,000.

KENDACAR FOUNDATION INC

36-4375192

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Huron Cnty Coalition Agst Domestic Viole PO Box 8 Bad Axe, MI 48413	None		The Foundation paid \$22,403.24 to Wheeler Associates, an unrelated consulting firm, for organizational development and viability consulting for the Charity. The services were designed to enhance the Charity's ability to achieve its charitable purpose of supporting women who are victims of domestic Violence in Huron County, MI.	\$ 22,403.
Learning Tree Preschool of Crystal Lake 485 Woodstock Road Crystal Lake, IL 60014	None		General Use	150.
Total \$				<u>84,553.</u>

Portfolio Statement

As of 12/31/2010

Kendacar Foundation Inc

Weight	Description	Symbol	Quantity	Trade Date	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
0.2%	Cogent	CCOI	100	01/26/2010	1,135.00	11 350	1,414.00	14.140	279.00	24.6%
2.2%	Spdr S&P Homebuilders	XHB	831.161	03/25/2008	14,096.79	16 960	14,453.89	17.390	357.10	2.5%
2.4%	Par 0.00				15,231.79		15,867.89		636.10	4.2%
AGG EQUITIES										
NON-TECH AGGRESSIVE										
0.9%	Vanguard Reit	VNQ	103.739	03/27/2008	4,915.17	47 380	5,744.03	55.370	828.86	16.9%
TECHNOLOGY STOCK FUNDS										
0.9%	Smith Micro Software Inc	SMSI	395	01/26/2010	3,238.31	8 198	6,217.30	15.740	2,978.99	92.0%
Communication Equipment										
0.2%	Frontier Communications	FTR	151.223	12/28/2009	1,232.67	8 151	1,471.40	9.730	238.73	19.4%
1.2%					4,470.98		7,688.70		3,217.72	72.0%
2.0%					9,386.15		13,432.73		4,046.58	43.1%
CORE EQUITIES										
2.6%	Eaton Corp	ETN	170	01/29/2010	10,564.20	62 142	17,256.70	101.510	6,692.50	63.4%
Aerospace										
1.9%	Honeywell International	HON	240	03/05/2010	10,174.38	42 393	12,758.40	53 160	2,584.02	25.4%
1.4%	Raytheon Company New	RTN	200	07/10/2009	8,817.47	44 087	9,268.00	46 340	450.53	5.1%
3.3%					18,991.85		22,026.40		3,034.55	16.0%
Apparel										
2.3%	Nike Inc Class B	NKE	175	07/31/2009	9,938.29	56 790	14,948.50	85 420	5,010.21	50.4%
Banking										
4.7%	Bank of America Corp	BAC	2,325 506	03/25/2008	32,132.54	13 817	31,022.25	13 340	(1,110.29)	-3.5%
5.9%	Citigroup Inc	C	8,280	03/27/2008	37,670.32	4 550	39,164.40	4 730	1,494.08	4.0%

Portfolio Statement As of 12/31/2010

Kendacar Foundation Inc

<u>Weight</u>	<u>Description</u>	<u>Symbol</u>	<u>Quantity</u>	<u>Trade Date</u>	<u>Cost Basis</u>	<u>Unit Cost</u>	<u>Current Value</u>	<u>Current Price</u>	<u>Unrealized Gain (Loss)</u>	<u>% G/L</u>
CORE EQUITIES										
Banking										
1.6%	Royal Bank Of Canadacom	<2>	196	09/04/2009	10,182.77	51.953	10,262.56	52.360	79.79	0.8%
12.2%					79,985.63		80,449.21		463.58	0.6%
Basic Materials										
2.1%	Ishares DJ US Basic Materi	<2>	180	06/01/2005	8,583.51	47.686	13,942.80	77.460	5,359.29	62.4%
Beverages										
2.0%	Coca Cola Company	<2>	200	01/22/2010	10,958.95	54.795	13,154.00	65.770	2,195.05	20.0%
1.7%	Pepsico Incorporated	<2>	170	07/10/2009	9,462.05	55.659	11,106.10	65.330	1,644.05	17.4%
3.7%					20,421.00		24,260.10		3,839.10	18.8%
Chemicals - Specialty										
1.7%	Procter & Gamble Co	<2>	175	01/29/2010	10,788.25	61.647	11,257.75	64.330	469.50	4.4%
Computers/Systems										
1.2%	Apple Computer Inc	<1>	25	01/26/2010	5,178.25	207.130	8,064.00	322.560	2,885.75	55.7%
Consumer Goods										
1.7%	CAMPBELL SOUP CO	<2>	325	10/02/2009	10,474.86	32.230	11,293.75	34.750	818.89	7.8%
1.7%	Mattel Inc De	<2>	450	03/05/2010	10,133.20	22.518	11,443.50	25.430	1,310.30	12.9%
3.4%					20,608.06		22,737.25		2,129.19	10.3%
Diversified Industries										
3.4%	General Electric Company	<1>	1,223.381	10/28/2008	15,893.80	12.992	22,375.64	18.290	6,481.84	40.8%
Energy Services										
2.9%	Ishares Goldman Energy	<2>	457	06/01/2005	10,972.66	24.010	19,052.33	41.690	8,079.67	73.6%
Financial Services										
2.2%	Ishares DJ US Financial Se	<2>	251	06/01/2005	15,693.98	62.526	14,427.48	57.480	(1,266.50)	-8.1%
Food Processing										
1.7%	General Mills Inc	<2>	320	10/02/2009	10,280.80	32.128	11,388.80	35.590	1,108.00	10.8%

Portfolio Statement

As of 12/31/2010

Kendacar Foundation Inc

Weight	Description	Symbol	Quantity	Trade Date	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
CORE EQUITIES										
Food Processing										
1.8%	Heinz Corp	HNZ	245	01/22/2010	10,592.61	43.235	12,117.70	49.460	1,525.09	14.4%
3.6%					20,873.41		23,506.50		2,633.09	12.6%
Healthcare										
1.4%	Baxter International Inc	BAX	180	10/02/2009	10,338.10	57.434	9,111.60	50.620	(1,226.50)	-11.9%
0.8%	Bristol-Myers Squibb Co	BMJ	192.073	01/26/2010	4,646.27	24.190	5,086.09	26.480	439.82	9.5%
1.5%	Johnson & Johnson	JNJ	160	03/05/2010	10,269.90	64.187	9,896.00	61.850	(373.90)	-3.6%
1.4%	Merck & Co Inc	MRK	255	01/22/2010	10,024.36	39.311	9,190.20	36.040	(834.16)	-8.3%
1.1%	Pfizer Incorporated	PFE	417.974	10/28/2008	6,414.33	15.346	7,318.72	17.510	904.39	14.1%
6.1%					41,692.96		40,602.61		(1,090.35)	-2.6%
Heavy machinery										
1.4%	Caterpillar Inc	CAT	101.825	01/26/2010	5,716.73	56.143	9,536.93	93.660	3,820.20	66.8%
Internet Software and Services										
0.8%	Google Inc Class A	GOOG	9	01/26/2010	4,893.64	543.738	5,345.73	593.970	452.09	9.2%
Medical Supplies										
1.5%	Medtronic	MDT	275	07/10/2009	9,411.20	34.223	10,199.75	37.090	788.55	8.4%
Metals & Mining										
1.1%	Arch Coal Inc	ACI	203.126	05/19/2009	3,648.49	17.962	7,121.60	35.060	3,473.11	95.2%
Oil and Oilfield Services										
2.1%	ChevronTexaco Corp	CVX	150	03/05/2010	11,128.10	74.187	13,687.50	91.250	2,559.40	23.0%
1.5%	Occidental Pete Corp	OXY	101.317	01/26/2010	7,790.24	76.890	9,939.20	98.100	2,148.96	27.6%
3.6%					18,918.34		23,626.70		4,708.36	24.9%
Recreation										
2.8%	Polaris Industries Inc	PII	240	01/29/2010	10,648.70	44.370	18,724.80	78.020	8,076.10	75.8%
Restaurants										
1.2%	Mc Donalds Corp	MCD	103.203	05/19/2009	5,632.70	54.579	7,921.86	76.760	2,289.16	40.6%

Portfolio Statement

As of 12/31/2010

Kendacar Foundation Inc

Weight	Description	Symbol	Quantity	Trade Date	Cost Basis	Unit Cost	Current Value	Current Price	Unrealized Gain (Loss)	% G/L
CASH & EQUIV.										
MONEY MARKET FUNDS										
	Money Market Funds (Cash)									
0.0%	Fidelity Municipal Money	<2>			0.89		0.89			
13.2%	Fidelity Tax-Free Money	<1>			87,308.83		87,308.83			
3.2%	Prime Fund Daily Money	<2>			20,977.47		20,977.47			
16.4%					108,287.19		108,287.19			
16.9%					112,012.60		112,012.60			
100.0%					580,613.87		661,979.86		81,365.99	14.0%
<div> <div><1></div> <div>zKendacar Foundation Inc</div> <div>UNMANAGED</div> <div>Acct #: 674-801119</div> </div>										
<div> <div><2></div> <div>Kendacar Foundation Inc</div> <div>FOUNDATION</div> <div>Acct #: 674-801127</div> </div>										

This report has been prepared with data believed reliable, but no representation is made as to accuracy or completeness. We recommend you compare this statement with the statement you receive from your custodian.