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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation Holson Family Foundation c/o Michael M Lockett Ltd.		A Employer identification number 36-4332846
Number and street (or P O box number if mail is not delivered to street address) 9933 North Lawler	Room/suite 202	B Telephone number (847) 677-8668
City or town, state, and ZIP code Skokie, IL 60077		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 687,297. (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	13.	13.		Statement 1
	4 Dividends and interest from securities	7,723.	7,723.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,620.			
	b Gross sales price for all assets on line 6a 296,080.				
	7 Capital gain net income (from Part IV, line 2)		16,620.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	24,356.	24,356.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 3	47.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 4	2,989.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,036.	0.		0.
	25 Contributions, gifts, grants paid	32,500.			32,500.
26 Total expenses and disbursements. Add lines 24 and 25	35,536.	0.		32,500.	
27 Subtract line 26 from line 12	<11,180.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		24,356.			
c Adjusted net income (if negative, enter -0-)			N/A		

Holson Family Foundation
c/o Michael M Lockett Ltd.

Form 990-PF (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	122,405.	90,005.	90,005.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 5	407,200.	428,420.	597,292.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	529,605.	518,425.	687,297.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	835,600.	835,600.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	<305,995.>	<317,175.>		
30 Total net assets or fund balances	529,605.	518,425.		
31 Total liabilities and net assets/fund balances	529,605.	518,425.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	529,605.
2 Enter amount from Part I, line 27a	2	<11,180.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	518,425.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	518,425.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
b	See Attached Statements			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	296,080.	279,460.	16,620.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			16,620.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,620.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	28,000.	565,774.	.049490
2008	36,000.	713,033.	.050489
2007	40,910.	766,510.	.053372
2006	36,859.	750,057.	.049142
2005	37,416.	738,651.	.050655

2	Total of line 1, column (d)	2	.253148
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050630
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	627,244.
5	Multiply line 4 by line 3	5	31,757.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	244.
7	Add lines 5 and 6	7	32,001.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	32,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	244.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	244.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	244.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	397.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	397.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	153.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 153. <input checked="" type="checkbox"/> Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ Michael M. Lockett Ltd. Telephone no ▶ (847) 677-8668 Located at ▶ 9933 N. Lawler, Ste #202, Skokie, IL ZIP+4 ▶ 60077			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	507,911.
b	Average of monthly cash balances	1b	128,885.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	636,796.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	636,796.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,552.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	627,244.
6	Minimum investment return. Enter 5% of line 5	6	31,362.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	31,362.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	244.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	244.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	31,118.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	31,118.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	31,118.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	32,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	32,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	244.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,256.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				31,118.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	651.			
b From 2006				
c From 2007	3,764.			
d From 2008	567.			
e From 2009				
f Total of lines 3a through e	4,982.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	32,500.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				31,118.
e Remaining amount distributed out of corpus	1,382.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	6,364.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	651.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	5,713.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007	3,764.			
c Excess from 2008	567.			
d Excess from 2009				
e Excess from 2010	1,382.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
See Statement 7				
Total			▶ 3a	32,500.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a 150 Ecolab Inc		05/09/07	01/21/10
b 450 Ritchie Bros Auctioneers		08/31/05	01/26/10
c 200 Imperial Oil Ltd		08/11/05	02/05/10
d 100 Suncor Energy Inc		09/24/09	02/05/10
e 100 Fastenal Co		11/02/04	02/05/10
f 100 General Dynamics Corp		06/12/03	02/05/10
g 50 Henry Schein Inc		05/07/08	02/05/10
h 200 Kellogg Co		08/03/06	02/05/10
i 100 Medco Health Solutions Inc		01/08/08	02/05/10
j 100 3M Company		09/26/06	02/05/10
k 100 Northern Trust Corp		10/21/04	02/05/10
l 100 Exxon Mobil Corp		07/21/06	02/05/10
m 500 Verisk Analytics Inc		10/12/09	03/23/10
n 50 Express Scripts Inc		04/26/05	04/15/10
o 300 Baxter Internatl Inc		04/24/08	04/22/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,899.		6,309.	590.
b 9,425.		6,303.	3,122.
c 7,046.		6,326.	720.
d 2,893.		3,447.	<554.>
e 4,180.		2,824.	1,356.
f 6,583.		3,682.	2,901.
g 2,678.		2,783.	<105.>
h 10,470.		9,638.	832.
i 5,907.		5,286.	621.
j 7,760.		7,455.	305.
k 4,928.		3,983.	945.
l 6,386.		6,425.	<39.>
m 14,012.		13,409.	603.
n 4,973.		1,075.	3,898.
o 14,787.		18,480.	<3,693.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			590.
b			3,122.
c			720.
d			<554.>
e			1,356.
f			2,901.
g			<105.>
h			832.
i			621.
j			305.
k			945.
l			<39.>
m			603.
n			3,898.
o			<3,693.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co				
1a	400 Qualcomm Inc		12/11/08	04/22/10
b	344 Pfizer Inc		10/16/09	04/27/10
c	200 Medco Health Solutions Inc		01/08/08	05/03/10
d	150 Henry Schein Inc		05/07/08	06/01/10
e	125 Teva Pharmaceutical Industries Ltd		03/19/10	06/08/10
f	250 CVS Caremark Corp		07/17/06	07/07/10
g	150 Express Scripts Inc		04/26/05	07/28/10
h	200 Kellogg Co		08/03/06	07/30/10
i	100 General Dynamics Corp		06/12/03	08/06/10
j	400 Best Buy Company		05/20/10	08/24/10
k	500 Microsoft Corp		04/27/10	08/24/10
l	550 Robert Half Internatl Inc		12/16/09	08/24/10
m	350 Patterson Companies Inc		06/03/10	09/20/10
n	500 Medasets Inc		05/21/10	09/21/10
o	200 Green Mountain Coffee Roasters Inc		09/17/10	09/29/10
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,876.		13,753.	2,123.
b	5,624.		6,025.	<401.>
c	11,495.		10,573.	922.
d	8,398.		8,350.	48.
e	6,342.		7,929.	<1,587.>
f	7,172.		7,957.	<785.>
g	6,288.		1,613.	4,675.
h	9,944.		9,638.	306.
i	6,371.		3,682.	2,689.
j	12,696.		16,476.	<3,780.>
k	12,065.		15,476.	<3,411.>
l	11,885.		15,557.	<3,672.>
m	9,604.		10,688.	<1,084.>
n	9,569.		11,182.	<1,613.>
o	6,176.		7,081.	<905.>
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				2,123.
b				<401.>
c				922.
d				48.
e				<1,587.>
f				<785.>
g				4,675.
h				306.
i				2,689.
j				<3,780.>
k				<3,411.>
l				<3,672.>
m				<1,084.>
n				<1,613.>
o				<905.>
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 if (loss), enter "-0-" in Part I, line 7 }			2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8			3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100 Riverbed Technology		10/23/09	10/19/10
b 100 Riverbed Technology		10/23/09	11/02/10
c 300 Hhgregg Inc		10/13/10	11/09/10
d 125 Teva Pharmaceutical Industries Ltd		03/19/10	11/11/10
e 100 General Dynamics Corp		06/12/03	11/11/10
f 125 Visa Inc		03/13/09	12/17/10
g 125 Visa Inc		03/13/09	12/27/10
h 200 Riverbed Tech Trade Pending		10/23/09	12/31/10
i AOL Time Warner Securities Litigation	P		02/08/10
j Roundings			Various
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,449.		2,109.	2,340.
b 5,748.		2,109.	3,639.
c 7,018.		7,311.	<293.>
d 6,345.		7,694.	<1,349.>
e 6,728.		3,682.	3,046.
f 8,467.		6,567.	1,900.
g 8,827.		6,567.	2,260.
h			0.
i 66.			66.
j		16.	<16.>
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,340.
b			3,639.
c			<293.>
d			<1,349.>
e			3,046.
f			1,900.
g			2,260.
h			0.
i			66.
j			<16.>
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	16,620.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
WM Blair & Co	13.
Total to Form 990-PF, Part I, line 3, Column A	13.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
WM Blair & Co - Schedule Attached	7,723.	0.	7,723.
Total to Fm 990-PF, Part I, ln 4	7,723.	0.	7,723.

Form 990-PF Taxes Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Tax (Withheld) On Investment Income	47.	0.		0.
To Form 990-PF, Pg 1, ln 18	47.	0.		0.

Form 990-PF Other Expenses Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Management Fee	2,989.	0.		0.
To Form 990-PF, Pg 1, ln 23	2,989.	0.		0.

William Blair & Company, L.L.C.
HOLSON FAMILY FOUNDATION
INTEREST, DIVIDENDS, AND EXPENSES
From 01-01-09 Through 12-31-09

PF-2

452-47735-14 RR#: 184

Trade	Settle	Security	Market Value as of 12-31-09	Amount
MONEY MARKET FUNDS				
01-30-09	01-30-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	47.53
02-26-09	02-26-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	17.06
03-30-09	03-30-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	17.53
04-29-09	04-29-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	11.18
05-28-09	05-28-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	10.52
06-29-09	06-29-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	6.76
07-30-09	07-30-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	4.93
08-28-09	08-28-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	0.94
09-29-09	09-29-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	1.04
10-29-09	10-29-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	0.85
11-27-09	11-27-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	1.06
12-30-09	12-30-09	WILLIAM BLAIR FUNDS READY RESERVES FUND	42.69	1.28
				120.68
COMMON STOCK				
01-21-09	02-03-09	CVS CAREMARK CORPORATION	8,052.50	45.75
02-04-09	03-06-09	BOEING CO	8,119.50	63.00
02-04-09	03-02-09	WELLS FARGO & CO	13,495.00	340.00
02-05-09	03-02-09	W W GRAINGER INC	19,366.00	80.00
02-06-09	02-06-09	GENERAL DYNAMICS CORP	13,634.00	245.00
02-06-09	03-10-09	EXXON MOBIL CORP	27,276.00	160.00
02-10-09	02-26-09	WINTRUST FINANCIAL CORP	4,618.50	108.00
02-11-09	02-27-09	FASTENAL CO	22,902.00	192.50
02-11-09	03-02-09	WYETH COM	17,636.50	105.00
02-18-09	03-12-09	3M COMPANY	24,801.00	153.00
02-25-09	03-27-09	QUALCOMM INC	6,939.00	64.00
02-27-09	03-17-09	KELLOGG CO	21,280.00	136.00
03-06-09	04-01-09	BAXTER INTERNATIONAL INC	17,604.00	78.00
03-06-09	04-15-09	ECOLAB INC	6,687.00	77.00
03-06-09	04-01-09	NORTHERN TRUST CORP	20,960.00	112.00
03-27-09	04-14-09	ILLINOIS TOOL WORKS INC	23,995.00	155.00
04-07-09	05-08-09	GENERAL DYNAMICS CORP	13,634.00	266.00
04-20-09	05-04-09	CVS CAREMARK CORPORATION	8,052.50	45.75

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William Blair & Company, L.L.C.
HOLSON FAMILY FOUNDATION
INTEREST, DIVIDENDS, AND EXPENSES
From 01-01-09 Through 12-31-09

452-47735-14 RR#: 184

Trade	Settle	Security	Market Value as of 12-31-09	Amount
05-06-09	06-05-09	BOEING CO	8,119.50	63.00
05-06-09	06-01-09	WELLS FARGO & CO	13,495.00	25.00
05-07-09	06-01-09	W W GRAINGER INC	19,366.00	92.00
05-11-09	06-01-09	WYETH COM	17,636.50	105.00
05-11-09	06-10-09	EXXON MOBIL CORP	27,276.00	168.00
05-13-09	06-02-09	VISA INC CL A COMMON STOCK	21,865.00	26.25
05-27-09	06-26-09	QUALCOMM INC	6,939.00	68.00
05-28-09	06-16-09	KELLOGG CO	21,280.00	136.00
06-08-09	07-01-09	BAXTER INTERNATIONAL INC	17,604.00	78.00
06-08-09	07-01-09	NORTHERN TRUST CORP	20,960.00	112.00
06-12-09	07-15-09	ECOLAB INC	6,687.00	77.00
06-12-09	06-12-09	3M COMPANY	24,801.00	153.00
06-26-09	07-14-09	ILLINOIS TOOL WORKS INC	23,995.00	155.00
06-30-09	08-07-09	GENERAL DYNAMICS CORP	13,634.00	266.00
07-13-09	08-13-09	ORACLE CORP	17,178.00	35.00
07-21-09	08-03-09	CVS CAREMARK CORPORATION	8,052.50	45.75
08-05-09	09-04-09	BOEING CO	8,119.50	63.00
08-05-09	09-01-09	WELLS FARGO & CO	13,495.00	25.00
08-06-09	09-01-09	W W GRAINGER INC	19,366.00	92.00
08-11-09	08-27-09	WINTRUST FINANCIAL CORP	4,618.50	54.00
08-11-09	09-01-09	WYETH COM	17,636.50	105.00
08-11-09	09-10-09	EXXON MOBIL CORP	27,276.00	168.00
08-12-09	09-01-09	VISA INC CL A COMMON STOCK	21,865.00	26.25
08-13-09	08-28-09	FASTENAL CO	22,902.00	203.50
08-19-09	09-14-09	3M COMPANY	24,801.00	153.00
08-26-09	09-25-09	QUALCOMM INC	6,939.00	68.00
08-28-09	09-15-09	KELLOGG CO	21,280.00	150.00
09-08-09	10-01-09	BAXTER INTERNATIONAL INC	17,604.00	78.00
09-08-09	10-01-09	NORTHERN TRUST CORP	20,960.00	112.00
09-11-09	10-15-09	ECOLAB INC	6,687.00	77.00
09-28-09	10-14-09	ILLINOIS TOOL WORKS INC	23,995.00	155.00
10-07-09	11-13-09	GENERAL DYNAMICS CORP	13,634.00	266.00
10-09-09	11-04-09	ORACLE CORP	17,178.00	35.00
10-20-09	11-03-09	CVS CAREMARK CORPORATION	8,052.50	45.75
11-04-09	12-04-09	BOEING CO	8,119.50	63.00

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William Blair & Company, L.L.C.
HOLSON FAMILY FOUNDATION
INTEREST, DIVIDENDS, AND EXPENSES
From 01-01-09 Through 12-31-09

452-47735-14 RR#: 184

Trade	Settle	Security	Market Value as of 12-31-09	Amount
11-04-09	12-01-09	PFIZER INC	13.64	55.04
11-05-09	12-01-09	W W GRAINGER INC	19,366.00	92.00
11-09-09	12-10-09	EXXON MOBIL CORP	27,276.00	168.00
11-12-09	12-01-09	VISA INC CL A COMMON STOCK	21,865.00	31.25
11-18-09	12-14-09	3M COMPANY	24,801.00	153.00
11-23-09	12-23-09	QUALCOMM INC	6,939.00	68.00
11-30-09	12-15-09	KELLOGG CO	21,280.00	150.00
12-08-09	01-05-10	BAXTER INTERNATIONAL INC	17,604.00	87.00
12-08-09	01-04-10	NORTHERN TRUST CORP	20,960.00	112.00
12-11-09	01-15-10	ECOLAB INC	6,687.00	62.00
12-29-09	01-12-10	ILLINOIS TOOL WORKS INC	23,995.00	155.00
				7,103.79
EXCHANGE TRADED FUNDS				
03-24-09	03-30-09	ISHARES TRUST RUSSELL 2000 GROWTH INDEX FU	20,421.00	14.87
07-02-09	07-09-09	ISHARES TRUST RUSSELL 2000 GROWTH INDEX FU	20,421.00	24.58
09-22-09	09-28-09	ISHARES TRUST RUSSELL 2000 GROWTH INDEX FU	20,421.00	20.85
12-23-09	12-30-09	ISHARES TRUST RUSSELL 2000 GROWTH INDEX FU	20,421.00	42.69
				102.99
FOREIGN STOCK, FUNDS AND UNITS				
02-19-09	03-17-09	***RITCHIE BROS AUCTIONEERS INC	6,729.00	57.37
04-03-09	04-03-09	***IMPERIAL OIL LTD NEW	6,765.50	44.85
06-15-09	06-15-09	***RITCHIE BROS AUCTIONEERS INC	6,729.00	34.42
07-02-09	07-02-09	***IMPERIAL OIL LTD NEW	6,765.50	49.38
08-19-09	09-14-09	***RITCHIE BROS AUCTIONEERS INC	6,729.00	38.25
09-02-09	10-02-09	***IMPERIAL OIL LTD NEW	6,765.50	53.14
11-30-09	12-24-09	***SUNCOR ENERGY INC NEW	14,124.00	32.34
12-02-09	01-04-10	***IMPERIAL OIL LTD NEW	6,765.50	40.88
12-14-09	12-14-09	***RITCHIE BROS AUCTIONEERS INC	6,729.00	38.25
				388.88
AFTER FEE PERFORMANCE EXPENSE ACCOUNTS				
01-23-09	01-23-09	management fee		772.70

••0••
7,103.79 +
102.99 +
388.88 +
7,595.66 *

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William Blair & Company, L.L.C.

HOLSON FAMILY FOUNDATION

INTEREST, DIVIDENDS, AND EXPENSES

From 01-01-09 Through 12-31-09

452-47735-14 RR#: 184

Trade	Settle	Security	Market Value as of 12-31-09	Amount
04-23-09	04-23-09	management fee		646.26
07-23-09	07-23-09	management fee		715.62
10-26-09	10-26-09	management fee		830.84
				<u>2,965.42</u>
				NET INCOME
				4,750.92

PF-S

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Form 990-PF	Corporate Stock	Statement	5
Description	Book Value	Fair Market Value	
Wm Blair Custodian	428,420.	597,292.	
Total to Form 990-PF, Part II, line 10b	428,420.	597,292.	

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	6
-------------	---	-----------	---

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib	Account
R S Holson III 9933 N Lawler, Ste #202 Skokie, IL 600773705	President & Director 0.00	0.	0.	0.	0.
Joyce D Holson Same Skokie, IL 600773705	Treasurer & Director 0.00	0.	0.	0.	0.
James Holson Same SKokie, IL 600773705	Vice President & Director 0.00	0.	0.	0.	0.
Peter Holson Same SKokie, IL 600773705	Vice President & Director 0.00	0.	0.	0.	0.
Hillary Holson Zimmerman Same Skokie, IL 600773705	Vice President & Director 0.00	0.	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.	0.

William Blair & Company[®]

WILLIAM BLAIR & COMPANY, L.L.C.
 222 WEST ADAMS STREET CHICAGO, IL 60606
 WWW.WILLIAMBLAIR.COM

CLIENT STATEMENT

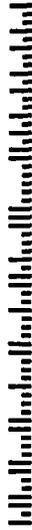
Statement Period:
 12/01/09 TO 12/31/09

Account Number:
 452-47735-1-4-184

Financial Advisor:
 LOUI MARVER
 1.312.364.8727

Client Account Statement -- \$638,250

MIKE LOCKETT
 9933 N LAWLER
 SKOKIE IL 60077-3703



PORTFOLIO VALUE SUMMARY

	Current Month	11/30/09	12/31/08
Cash & Equivalents	122,405	141,276	124,800
Equities & Options	515,845	487,139	484,222
Mutual Funds	0	0	0
Taxable Bonds	0	0	0
Tax Exempt Bonds	0	0	0
Other Securities	0	0	0
Short Market Value	0	0	0
Total Account Value	638,250	628,415	589,022

CASH FLOW SUMMARY

	Current Month	Year to Date
Beginning Cash & Equivalents	141,275.58	124,800.31
Deposits (DEP)	0.00	0.00
Security Sales	0.00	140,780.18
Other Additions (ADD)	0.00	0.00
Total Deposits	0.00	140,780.18
Checkwriting (CHK)	(9,000.00)	(36,500.00)
Cash Withdrawals (WDL)	(0.00)	(0.00)
Fees/Interest Charged (FEE)	(0.00)	(2,965.42)
Security Purchases	(10,765.88)	(111,586.38)
Other Reductions (RED)	(0.00)	(0.00)
Total Withdrawals	(10,765.88)	(111,586.38)
Investment Income (INC)	894.85	(151,051.80)
Ending Cash & Equivalents	122,404.55	7,875.86

For questions or
 up-to-date account
 information:
 Local: 1.312.238.1600
 Toll-
 Free: 1.800.621.0687
 or contact your advisor
 directly
 Visit us online at
 www.williamblair.com

MARKET INDICES

	Month	YTD
NASDAQ	5.81%	43.89%
S&P 500 Total	1.93%	26.46%
Barclays Cap Gov/Credit Intermed Bnd	(1.46)%	5.24%
30 Day Treasury Bill	0.00%	0.09%

Please refer to the end of the statement message for important tax information.
 Have you considered making an IRA contribution? April 15, 2010 is the
 deadline for 2009 contributions.

MESSAGES

William Blair & Company

CLIENT STATEMENT

Security Listing - continued



Equities & Options

EXPRESS SCRIPTS INC COMMON	ESRX	200	21.51	4,302	86.45	17,290	12,988
EXXON MOBIL CORP	XOM	400	64.25	25,700	68.19	27,276	1,576
FASTENAL CO	FAST	550	28.24	15,535	41.64	22,902	7,367
GENERAL DYNAMICS CORP	GD	500	36.82	18,413	68.17	34,085	15,673
HENRY SCHEIN INC	HSIC	350	54.43	19,053	52.60	18,410	(643)
HMS HOLDINGS CORP	HMSY	300	41.22	12,369	48.69	14,607	2,238
ILLINOIS TOOL WORKS INC	ITW	500	31.31	15,656	47.99	23,985	8,339
ISHARES TRUST RUSSELL 2000 GROWTH INDEX FUND	IWO	300	49.79	14,939	68.07	20,421	5,482
KELLOGG CO	K	400	48.19	19,276	53.20	21,280	2,004
MEDCO HEALTH SOLUTIONS INC	MHS	300	52.86	15,860	63.91	19,173	3,313
NORTHERN TRUST CORP	NTRS	400	39.83	15,932	52.40	20,960	5,028
ORACLE CORP	ORCL	700	20.30	14,217	24.54	17,178	2,961
PFIZER INC	PFE	344	17.51	6,025	18.19	6,257	232
QUALCOMM INC	QCOM	400	34.38	13,754	46.28	18,504	4,750
RIVERBED TECHNOLOGY INC	RVBD	700	21.09	14,763	22.87	16,079	1,316
ROBERT HALF INTERNATIONAL INC	RHI	400	26.91	10,766	26.73	10,692	(74)
STERICYCLE INC	SRCL	300	37.92	11,379	55.17	16,551	5,172

William Blair & Company

Account Number: 452-47735-1-4-184
 Account Name: HOLSON FAMILY FOUNDATION

CLIENT STATEMENT

Security Listing - continued

Security	Quantity	Price	Market Value	Cost	Unrealized Gain/Loss
Equities & Options					
VERISK ANALYTICS INC CL A	500	26.81	13,410	30.28	15,140
VISA INC CL A COMMON STOCK	250	52.54	13,136	87.46	21,865
W W GRAINGER INC	200	57.90	11,580	96.83	19,366
WINTRUST FINANCIAL CORP	450	10.62	4,781	30.79	13,856
Foreign Equities					
IMPERIAL OIL LTD NEW	500	33.58	16,792	38.66	19,330
RITCHIE BROS AUCTIONEERS INC	450	14.00	6,303	22.43	10,094
SUNCOR ENERGY INC NEW	400	34.47	13,792	35.31	14,124
Total Equities & Options			407,200 407,200		638,250 638,250
Totals for the Account					108,647 108,647

The security listing may contain unpriced positions (denoted by N/A) due to unavailable price information. Please contact your financial advisor if you need further information. The cost information contained herein has not been verified for accuracy. Total values may not be the exact sum of the individual parts due to rounding. Please refer to your original trade confirmations to verify your cost for purposes. Results that cannot be calculated because of insufficient data are not included in summary or total value calculations.

Form 990-PF Grants and Contributions Statement 7
 Paid During the Year

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Chicago Symphony Orchestra 220 S Michigan Chicago, IL 60604	None Exempt Function	Public Charity	3,500.
Childhelp U S A	None Exempt Function	Public Charity	2,500.
Danceworks Chicago Chicago, IL	None Exempt Function	Public Charity	2,500.
First Presbyterian Church Lake Forest 700 North Sheridan Road Lake Forest, IL 60045	None Exempt Function	Public Charity	1,500.
Juvenile Diabetes 500 North Dearborn, Ste 305 Chicago, IL 60610	None Exempt Function	Public Charity	2,000.
Lake Forest Open Lands 272 East Deerpath Road Lake Forest, IL 60045	None Exempt Function	Public Charity	500.
Lyric Opera of Chicago 20 N Wacker Chicago, IL 60602	None Exempt Function	Public Charity	7,500.
Nat'l Cowgirl Museum & Hall of Fame	None Exempt Function	Public Charity	2,500.

San Francisco Aids Foundation	None Exempt Function	Public Charity	1,500.
San Francisco Opera	None Exempt Function	Public Charity	1,000.
Service Club of Chicago 1409 Burr Oak Road Hinsdale, IL 60521	None Exempt Function	Public Charity	3,000.
Star Foundation 1909 Gloucester Street Brunswick, GA 31520	None Exempt Function	Public Charity	2,500.
The Pulmonary Fibrosis Foundation 811 N Evergreen Ste 303 Chicago, IL 60642	None Exempt Function	Public Charity	2,000.
Total to Form 990-PF, Part XV, line 3a			32,500.