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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
Metzner Family Foundation

A Employer identification number
36-4264868

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3 Lakewood Drive

B Telephone number (see page 10 of the instructions)
(847) 478-8400

City or town, state, and ZIP code
Glencoe, IL 60022

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,749,805

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	24,595	24,595		
	4	Dividends and interest from securities	31,378	31,378		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	23,170			
	b	Gross sales price for all assets on line 6a 479,278				
	7	Capital gain net income (from Part IV, line 2)		23,170		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	79,143	79,143		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,798	2,899	0	2,899
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	555			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	343	343		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,696	3,242	0	2,899
	25	Contributions, gifts, grants paid	103,453			103,453
	26	**Total expenses and disbursements.** Add lines 24 and 25	110,149	3,242	0	106,352
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-31,006			
	b	**Net investment income** (if negative, enter -0-)		75,901		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	36,770	38,051	38,051
	2	Savings and temporary cash investments	126,943	27,786	27,786
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	1,820		
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	825	900	900
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	640	556	556
	10a	Investments—U S and state government obligations (attach schedule)	75,055	24,989	27,842
	b	Investments—corporate stock (attach schedule)	1,820,683	1,979,693	2,039,039
	c	Investments—corporate bonds (attach schedule)	604,535	558,390	615,631
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,667,271	2,630,365	2,749,805
Liabilities	17	Accounts payable and accrued expenses	19,450	13,550	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	19,450	13,550	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,045,148	1,045,148	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,602,673	1,571,667	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,647,821	2,616,815	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,667,271	2,630,365	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,647,821
2	Enter amount from Part I, line 27a	2	-31,006
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,616,815
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,616,815

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	23,170
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	115,967	2,231,428	0 05197
2008	124,378	2,396,521	0 051899
2007	101,940	2,644,618	0 038546
2006	69,813	2,041,370	0 034199
2005	66,045	1,594,543	0 041419

2	**Total** of line 1, column (d).	2	0 218033
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 043607
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	2,527,550
5	Multiply line 4 by line 3.	5	110,219
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	759
7	Add lines 5 and 6.	7	110,978
8	Enter qualifying distributions from Part XII, line 4.	8	106,352

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,518
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,518
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,518
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 556		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	556
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	5
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	967
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶MARK J METZNER Telephone no ▶(847) 835-2141

Located at ▶3 LAKEWOOD DRIVE GLENCOE IL ZIP +4 ▶60022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☑ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☑ Yes ☐ No			
	If "Yes," list the years ▶ 2009 , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 2009 , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Mark J Metzner 3 Lakewood Drive Glencoe, IL 60022	President 0	0		
Gary F Metzner 2800 Lake Shore Drive 2314 Chicago, IL 60657	Secretary 0	0		
David B Metzner 273 Park Ave East Highland Park, IL 60035	Treasurer 0	0		
Joan S Henson 1349 McDaniels Avenue Highland Park, IL 60035	Vice President 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,387,198
b	Average of monthly cash balances	1b	178,843
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,566,041
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,566,041
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	38,491
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,527,550
6	**Minimum investment return.** Enter 5% of line 5	6	126,378

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	126,378
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,518		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,518
3	Distributable amount before adjustments Subtract line 2c from line 1			3	124,860
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	124,860
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	124,860

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	106,352
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	106,352
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	106,352

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				124,860
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			107,251	
b Total for prior years 2008 , 2007 , 2006				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 106,352				
a Applied to 2009, but not more than line 2a			106,352	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			899	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				124,860
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010. 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				103,453
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24,595	
4 Dividends and interest from securities			14	31,378	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,170	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				79,143	

13 Total. Add line 12, columns (b), (d), and (e) 13 79,143

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-05-10 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	Judith H Meguire CPA			
Firm's name	Baker Tilly Virchow Krause LLP		Firm's EIN	
	205 N Michigan Ave 28th Floor			
Firm's address	Chicago, IL 606015927		Phone no (312) 729-8000	

Additional Data

Software ID:
Software Version:
EIN: 36-4264868
Name: Metzner Family Foundation

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	25000 SHS - FEDERAL FARM CREDIT BK	P	2009-01-08	2010-01-12
B	25000 SHS - CREDIT SUISSE FB USA	P	2004-12-28	2010-01-15
C	25000 SHS - WELLS FARGO	P	2004-12-28	2010-01-15
D	25000 SHS - FEDERAL HOME LOAN BANKS	P	2009-10-06	2010-02-26
E	1000 SHS - AOL TIME WARNER LITIGATION	P		2010-03-10
F	3000 SHS - WILLIAMS SONOMA	P	1983-07-07	2010-03-23
G	25000 SHS - LSI CVT	P	2005-04-29	2010-05-15
H	350 SHS - PRUDENTIAL FINANCIAL	P	2008-02-20	2010-05-27
I	2000 SHS - QUICKSILVER RESOURCES	P	2005-11-10	2010-05-27
J	750 SHS - US BANCORP	P	1992-04-20	2010-05-27
K	25000 SHS - FEDERAL FARM CREDIT BK	P	2010-03-05	2010-06-21
L	50000 SHS - FEDERAL CREDIT BK	P	2010-03-24	2010-06-30
M	25000 SHS - LEHMAN BROS MTN 5%	P	2006-11-16	2010-08-05
N	25000 SHS - FEDERAL HOME LOAN BANKS	P	2010-06-18	2010-10-06
O	21000 SHS - DU PONT E I DE NEMOURS	P	2008-12-10	2010-10-21
P	300 SHS - RESEARCH IN MOTION	P	2008-09-09	2010-10-26
Q	50000 SHS - BNP KBW ARES	P	2008-02-26	2010-11-23
R	1000 SHS - TYCO INTERNATIONAL LTD	P	1983-12-29	2010-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	25,000		25,000	
B	25,000		24,854	146
C	25,000		25,069	-69
D	25,000		25,000	
E	126			126
F	79,683		21,660	58,023
G	25,000		21,813	3,187
H	20,237		25,205	-4,968
I	23,953		36,203	-12,250
J	18,053		3,777	14,276
K	25,000		25,000	
L	50,000		50,000	
M	5,063		24,832	-19,769
N	25,000		25,000	
O	24,183		20,957	3,226
P	16,596		30,958	-14,362
Q	24,385		50,000	-25,615
R	41,999		20,780	21,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				
B				146
C				-69
D				
E				126
F				58,023
G				3,187
H				-4,968
I				-12,250
J				14,276
K				
L				
M				-19,769
N				
O				3,226
P				-14,362
Q				-25,615
R				21,219

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AIDS FDN Chicago 200 W JACKSON BLVD STE 2200 CHICAGO,IL 60606	NONE	Public Charity	General Fund	300
Alzheimers Association 225 N MICHIGAN AVE 17TH FLOOR CHICAGO,IL 60601	NONE	Public Charity	General Fund	1,375
American Comm Weizmann Institute 633 THIRD AVE NEW YORK,NY 10017	NONE	Public Charity	General Fund	250
American Jewish Committee 165 E 56TH ST NEW YORK,NY 10022	NONE	Public Charity	General Fund	100
American Jewish World 45 W 36TH ST NEW YORK,NY 10018	None	Public Charity	General Fund	250
American Kidney Fund 6110 EXECUTIVE BLVD STE 1010 ROCKVILLE,MD 20852	NONE	Public Charity	General Fund	100
American Red Cross of Greater Chicago 2200 W HARRISON ST CHICAGO,IL 60612	NONE	Public Charity	General Fund	100
Anti-Defamation League 309 W WASHINGTON ST STE 750 CHICAGO,IL 60606	NONE	Public Charity	General Fund	2,500
Arizona Theater Co 343 S SCOTT AVE TUCSON,AZ 85701	NONE	Public Charity	General Fund	50
Ballet Tucson 200 S TUCSON BLVD TUCSON,AZ 85716	NONE	Public Charity	General Fund	500
Benign Essential Blepharospasm Res Fdn PO BOX 12468 BEAUMONT,TX 77726	NONE	Public Charity	General Fund	3,000
Cancer Wellness Center 215 REVERE DR NORTHBROOK,IL 60062	NONE	Public Charity	General Fund	100
Care USA PO BOX 7039 MERRIFIELD,VA 22116	NONE	Public Charity	General Fund	100
Chicago Botanical Gardens 1000 LAKE COOK RD GLENCOE,IL 60022	NONE	Public Charity	General Fund	190
Chicago Tribune Charities 435 N MICHIGAN AVE CHICAGO,IL 60611	NONE	Public Charity	General Fund	5,000
Total . . . . ▶ **3a**				103,453

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CMF Affiliated Organization 710 11TH ST WILMETTE, IL 60091	NONE	Public Charity	General Fund	250
Doctors without Borders 333 7TH AVE 2ND FLOOR NEW YORK, NY 10001	NONE	Public Charity	General Fund	1,500
Family Service of Glencoe 675 VILLAGE CT GLENCOE, IL 60022	NONE	Public Charity	General Fund	100
Friends of Sabino Canyon PO BOX 31265 TUCSON, AZ 85751	NONE	Public Charity	General Fund	100
Gastro-Intestinal Research Foundation 70 E LAKE ST STE 1015 CHICAGO, IL 60601	NONE	Public Charity	General Fund	100
Geiger College 4905 Fifth Ave Pittsburgh, PA 15213	None	Public Charity	General Fund	1,000
Glencoe Patriotic Days 675 VILLAGE CT GLENCOE, IL 60022	None	Public Charity	General Fund	25
Holocaust Memorial Foundation 9603 WOODS DRIVE SKOKIE, IL 60077	None	Public Charity	General Fund	950
Illinois Holocaust Museum 9603 WOODS DRIVE SKOKIE, IL 60077	None	Public Charity	General Fund	1,500
Israel Sports Centre PO BOX 667 DEERFIELD, IL 60015	None	Public Charity	General Fund	100
Jewish Community Centers 30 S WELLS ST CHICAGO, IL 60606	None	Public Charity	General Fund	100
Jewish Fed of Southern AZ 3822 E RIVER RD TUCSON, AZ 85718	None	Public Charity	General Fund	500
Jewish United Fund 30 S WELLS ST CHICAGO, IL 60606	None	Public Charity	General Fund	20,683
Juvenille Diabetes Foundation 11 S LASALLE ST STE 1800 CHICAGO, IL 60603	None	Public Charity	General Fund	100
Leukemia Research Foundation 3520 LAKE AVE STE 202 WILMETE, IL 60091	None	Public Charity	General Fund	100
Total . . . . ▶ **3a**				103,453

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Make a Wish Foundation 640 N LASALLE DR STE 280 CHICAGO, IL 60654	None	Public Charity	General Fund	100
March of Dimes Foundation 111 W JACKSON BLVD STE 2200 CHICAGO, IL 60604	None	Public Charity	General Fund	100
Museum of Contemporary Art 220 E CHICAGO AVE CHICAGO, IL 60611	None	Public Charity	General Fund	250
National MS Society Research 525 W MONROE ST CHICAGO, IL 60661	None	Public Charity	General Fund	250
North Shore Congregation 1185 SHERIDAN RD GLENCOE, IL 60022	NONE	Public Charity	General Fund	12,343
Northlight Theatre 9501 SKOKIE BLVD SKOKIE, IL 60077	None	Public Charity	General Fund	1,000
NSCI 1185 SHERIDAN RD GLENCOE, IL 60022	NONE	Public Charity	General Fund	1,000
Oxfam America-Team App 226 CAUSEWAY ST 5TH FLOOR BOSTON, MA 02114	None	Public Charity	General Fund	500
Pamela B Katten Memorial 651 W WASHINGTON BLVD STE 400 CHICAGO, IL 60661	None	Public Charity	General Fund	500
Public Television WTTW 5400 N ST LOUIS AVE CHICAGO, IL 60625	None	Public Charity	General Fund	250
Ravinia Festival Development 418 SHERIDAN RD HIGHLAND PARK, IL 60035	None	Public Charity	General Fund	6,000
River North Dance Co 1016 N DEARBORN CHICAGO, IL 60610	None	Public Charity	General Fund	8,000
Smile Train Inc PO BOX 96231 WASHINGTON, DC 20090	None	Public Charity	General Fund	250
Susan G Komen for the Cure 5005 LBJ FREEWAY STE 250 DALLAS, TX 75244	None	Public Charity	General Fund	100
The Anti-Cruelty Society 157 W GRAND AVE CHICAGO, IL 60654	None	Public Charity	General Fund	100
Total . . . . ▶ **3a**				103,453

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Ark 6450 N CALIFORNIA AVE CHICAGO, IL 60645	None	Public Charity	General Fund	25,000
Tucson Museum of Art 140 N MAIN AVE TUCSON, AZ 85701	None	Public Charity	General Fund	100
U of A Foundation 1111 N CHERRY AVE TUCSON, AZ 85721	None	Public Charity	General Fund	2,000
US Olympic Committee 27 S TEJON COLORADO SPRINGS, CO 80903	None	Public Charity	General Fund	100
URJ-RJA Development 633 THIRD AVE NEW YORK, NY 10017	None	Public Charity	General Fund	100
USO Donations PO BOX 96322 WASHINGTON, DC 20090	None	Public Charity	General Fund	100
World Jewish Congress Foundation 2125 BISCAYNE BLVD STE 310 MIAMI, FL 33137	None	Public Charity	General Fund	100
Writer's Theater 376 PARK AVE GLENCOE, IL 60022	None	Public Charity	General Fund	1,000
Alliance for the Great Lakes 17 N STATE ST STE 1390 CHICAGO, IL 60602	None	Public Charity	General Fund	100
American Cancer Society 225 N MICHIGAN AVE STE 1200 CHICAGO, IL 60601	None	Public Charity	General Fund	100
American Heart Association 208 S LASALLE ST STE 1500 CHICAGO, IL 60604	None	Public Charity	General Fund	100
Ara Parseghian Med 3530 E CAMPO ABIERTO STE 105 TUCSON, AZ 85718	None	Public Charity	General Fund	100
Arizona Public Media PO BOX 210067 TUCSON, AZ 85721	None	Public Charity	General Fund	100
Art Center of Highland Park 1957 SHERIDAN RD HIGHLAND PARK, IL 60035	None	Public Charity	General Fund	25
Art Institute - V3 Museum 111 S MICHIGAN AVE CHICAGO, IL 60603	None	Public Charity	General Fund	150
Total . . . . ▶ **3a**				103,453

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Glencoe Public Library 320 PARK AVE GLENCOE,IL 60022	None	Public Charity	General Fund	100
Jewish National Fund 60 REVERE DR STE 960 NORTHBROOK,IL 60062	None	Public Charity	General Fund	100
Jewish Theological Seminary 3080 BROADWAY NEW YORK,NY 10027	None	Public Charity	General Fund	25
Jill Cohen Scholarship Fund 1959 N WAUKEGAN RD DEERFIELD,IL 60659	None	Public Charity	General Fund	50
Les Turner ALS Foundation 550 W TOUHY AVE STE 302 SKOKIE,IL 60077	None	Public Charity	General Fund	250
Live Theatre Workshop 5317 E SPEEDWAY BLVD TUCSON,AZ 85712	None	Public Charity	General Fund	100
Network of Strength 135 S LASALLE ST STE 2000 CHICAGO,IL 60603	None	Public Charity	General Fund	250
NORTH SHORE AUXILIARY JCFS 216 W JACKSON BLVD STE 800 CHICAGO,IL 60606	None	Public Charity	General Fund	75
Prostate Cancer Foundation 1250 FOURTH ST SANTA MONICA,CA 90401	None	Public Charity	General Fund	100
Sloan Kettering 1275 YORK AVENUE NEW YORK,NY 10065	None	Public Charity	General Fund	100
The Dream St Foundation 6399 WILSHIRE BLVD STE 721 LOS ANGELES,CA 90048	None	Public Charity	General Fund	100
Timeline Theatre Co 615 W WELLINGTON AVE CHICAGO,IL 60657	None	Public Charity	General Fund	100
Tucson Symphony Orchestra 2175 N SIXTH AVE TUCSON,AZ 85705	None	Public Charity	General Fund	1,162
Total . . . . ▶ **3a**				103,453

TY 2010 Accounting Fees Schedule

Name: Metzner Family Foundation

EIN: 36-4264868

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,798	2,899		2,899

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: Metzner Family Foundation

EIN: 36-4264868

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491290000021

TY 2010 Investments Corporate Bonds Schedule

Name: Metzner Family Foundation

EIN: 36-4264868

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	558,390	615,631

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491290000021

TY 2010 Investments Corporate Stock Schedule

Name: Metzner Family Foundation

EIN: 36-4264868

Name of Stock	End of Year Book Value	End of Year Fair Market Value
U.S COMMON STOCKS	1,501,636	1,924,854
OTHER EQUITY	478,057	114,185

TY 2010 Investments Government Obligations Schedule

Name:	Metzner Family Foundation
EIN:	36-4264868
US Government Securities - End of Year Book Value:	24,989
US Government Securities - End of Year Fair Market Value:	27,842
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491290000021

TY 2010 Land, Etc. Schedule

Name: Metzner Family Foundation

EIN: 36-4264868

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value

TY 2010 Other Expenses Schedule

Name: Metzner Family Foundation

EIN: 36-4264868

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	343	343		

TY 2010 Other Receivables from Officers Schedule

Name: Metzner Family Foundation

EIN: 36-4264868

Travel Advance to Officers:

Item No.	1
Borrower's Name	MARK METZNER
Borrower's Title	
Original Amount of Loan	
Balance Due	900
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2010 Taxes Schedule

Name: Metzner Family Foundation

EIN: 36-4264868

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	555			

FORM 990-PF
TAX YEAR: 2010
INVESTMENT DETAIL FOR 990-PF, PG 2, PART II, LINE 10A, 10B, 10C
METZNER FAMILY FOUNDATION

Asset detail

Equities

U.S. common stocks

Energy

Shares/par value	Description	Market price	FMV Market value	BOOK VALUE Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
700	Chevron Corporation (CVX)	$ 91 2500	$ 63,875 00	$ 51,499 49	$ 12,375.51	$ 2,016.00	3.2%	2.4%
1,000	Murphy Oil Corp (MUR)	74 5500	74,550.00	19,860.00	54,690.00	1,100 00	1.5	2.8
1,200	National Oilwell Varco Inc (NOV)	67 2500	80,700 00	34,458 18	46,241.82	528.00	0.7	3.0
500	Schlumberger LTD (SLB)	83 5000	41,750 00	41,651 55	98.45	420.00	1 0	1.5
Total energy			$ 260,875.00	$ 147,469.22	$ 113,405 78	$ 4,064 00		9.6%

Materials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
400	Monsanto Co New (MON)	$ 69 6400	$ 27,856 00	$ 30,672 00	$ -2,816.00	$ 448.00	1 6%	1.0%
Total materials			$ 27,856 00	$ 30,672 00	$ -2,816 00	$ 448.00		1.0%

Industrials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
850	Deere & Co (DE)	$ 83 0500	$ 70,592.50	$ 28,726.43	$ 41,866.07	$ 1,190 00	1.7%	2.6%
1,600	General Electric Company (GE)	18 2900	29,264 00	46,498 40	-17,234.40	896.00	3.1	1.1
500	Grainger W W Inc (GWW)	138 1100	69,055.00	20,581.25	48,473 75	1,080.00	1 6	2 6
850	Lockheed Martin Corp (LMT)	69 9100	59,423 50	59,318.06	105.44	2,550 00	4.3	2 2
450	United Parcel Service CL B (UPS)	72.5800	32,661.00	33,160.64	-499 64	846.00	2 6	1.2
450	United Technologies Corp (UTX)	78.7200	35,424.00	31,806 14	3,617.86	765.00	2 2	1.3
Total industrials			$ 296,420 00	$ 220,090.92	$ 76,329.08	$ 7,327.00		10 9%

Consumer discretionary

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
225	Comcast Corp CL A (CMCSA)	$ 21 9700	$ 4,943.25	$ 2,419.77	$ 2,523.48	$ 85 05	1 7%	0 2%
1,575	Comcast Corp Spl CL A (CMCSK)	20 8100	32,775.75	29,359.64	3,416.11	595.35	1.8	1 2
1,400	Home Depot Inc (HD)	35.0600	49,084 00	55,088 68	-6,004 68	1,323.00	2.7	1.8
800	Kohls Corp (KSS)	54.3400	43,472.00	36,392.00	7,080.00	0.00	0.0	1.6
1,000	Luxottica Group Spa Sponsored ADR (LUX)	30.6200	30,620.00	33,498.80	-2,878.80	551.00	1.8	1 1
600	Mc Donald's Corporation (MCD)	76 7600	46,056 00	18,966.72	27,089 28	1,464.00	3.2	1.7
1,400	Staples Inc (SPLS)	22.7700	31,878.00	34,020.00	-2,142.00	504.00	1.6	1 2
2,000	Starbucks Corp (SBUX)	32.1300	64,260.00	5,376.56	58,883.44	1,040.00	1.6	2 4
Total consumer discretionary			$ 303,089.00	$ 215,122.17	$ 87,966.83	$ 5,562 40		11.2%

Consumer staples

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
600	Coca - Cola Co (KO)	$ 65.7700	$ 39,462 00	$ 26,277.36	$ 13,184.64	$ 1,056 00	2.7%	1.5%
600	Costco Whsl Corp New (COST)	72.2100	43,326 00	21,643.50	21,682.50	492 00	1 1	1.6
875	Nestle S A Sponsored ADR Repstg Reg (NSRGY) SH	58 8200	51,467 50	39,648 00	11,819 50	784.88	1.5	1.9
500	The Procter & Gamble Company (PG)	64 3300	32,165 00	1,642 51	30,522.49	963.50	3.0	1 2
800	Walgreen Co (WAG)	38 9600	31,168 00	34,563 92	-3,395 92	560.00	1.8	1.2
Total consumer staples			$ 197,588.50	$ 123,775.29	$ 73,813.21	$ 3,856 38		7.3%

Healthcare

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
500	Celgene Corp (CELG)	$ 59 1400	$ 29,570 00	$ 19,930 15	$ 9,639.85	$ 0 00	0 0%	1.1%
500	Gilead Sciences Inc (GILD)	36 2400	18,120.00	21,357.30	-3,237 30	0 00	0.0	0.7
500	Johnson & Johnson (JNJ)	61.8500	30,925.00	26,468.50	4,456.50	1,080.00	3.5	1 1
700	Novartis AG (NVS)	58 9500	41,265.00	37,976.19	3,288.81	1,157.10	2.8	1.5
850	Stryker Corp (SYK)	53 7000	45,645 00	39,775.10	5,869 90	612.00	1.3	1.7
1,000	Teva Pharmaceutical Inds LTD ADR (TEVA)	52.1300	52,130.00	29,531.00	22,599.00	667.00	1.3	1 9

Healthcare
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
800	Thermo Fisher Scientific Inc. (TMO)	55.3600	44,288.00	27,772.08	16,515.92	0.00	0.0	1 6
Total healthcare			$ 261,943.00	$ 202,810.32	$ 59,132.68	$ 3,516.10		9 7%

Financials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
700	American Express Company (AXP)	$ 42.9200	$ 30,044.00	$ 37,331.00	$ -7,287.00	$ 504.00	1 7%	1.1%
1,000	B B & T Corporation (BBT)	26.2900	26,290.00	30,729.90	-4,439.90	600.00	2.3	1 0
450	Hsbc Hldgs PLC (HBC) Sponsored ADR New	51.0400	22,968.00	38,305.85	-15,337.85	765.00	3 3	0.9
900	JP Morgan Chase & Co (JPM)	42.4200	38,178 00	38,619 71	-441.71	180.00	0.5	1.4
4,000	Kite Realty Group Trust (KRG)	5 4100	21,640 00	36,901.02	-15,261.02	960.00	4 4	0 8
1,000	Metlife Inc (MET)	44 4400	44,440.00	40,829 80	3,610.20	740.00	1 7	1.6
Total financials			$ 183,560.00	$ 222,717.28	$ -39,157.28	$ 3,749.00		6.8%

Information technology

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
1,000	Adobe Systems Inc (ADBE)	$ 30.7800	$ 30,780.00	$ 27,780.00	$ 3,000.00	$ 0.00	0.0%	1 1%
1,300	Cisco Systems Inc (CSCO)	20.2300	26,299.00	37,123.19	-10,824.19	0.00	0 0	1.0
1,400	Corning Inc (GLW)	19.3200	27,048 00	29,429.12	-2,381.12	280.00	1.0	1.0
500	Cree Research Inc (CREE)	65.8900	32,945.00	25,685.90	7,259.10	0.00	0.0	1.2
2,500	E M C Corp Mass (EMC)	22 9000	57,250 00	25,225.00	32,025 00	0 00	0.0	2 1
750	Fiserv Inc (FISV)	58 5600	43,920.00	27,147.10	16,772.90	0.00	0.0	1 6
700	Hewlett Packard Co (HPQ)	42 1000	29,470.00	36,518.30	-7,048.30	224.00	0.8	1.1
800	Qualcomm Inc (QCOM)	49 4900	39,592.00	29,936.00	9,656.00	608.00	1 5	1.5
Total information technology			$ 287,304.00	$ 238,844.61	$ 48,459.39	$ 1,112.00		10.6%

Telcommunications services

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
437	Vodafone Group PLC (VOD) Sponsored ADR	$ 26.4400	$ 11,554 28	$ 669.37	$ 10,884 91	$ 569.85	4.9%	0 4%
Total telcommunications services			$ 11,554 28	$ 669.37	$ 10,884 91	$ 569.85		0 4%

Utilities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
800	Dominion Res Inc VA New (D)	$ 42.7200	$ 34,176 00	$ 34,314.04	$ -138.04	$ 1,464 00	4.3%	1 3%
600	Exelon Corp (EXC)	41 6400	24,984.00	29,832.60	-4,848.60	1,260 00	5 0	0.9
800	National Grid PLC-Sp ADR (NGG)	44.3800	35,504.00	35,317 84	186.16	2,238 40	6.3	1 3
Total utilities			$ 94,664 00	$ 99,464.48	$ -4,800.48	$ 4,962.40		3 5%
Total U S. common stocks			$ 1,924,853 78	$ 1,501,635 66	$ 423,218 12	$ 35,167.13		71 0%

Other equity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
5,000	Barclays Bank PLC Preferred	$ 10.0800	$ 50,400 00	$ 50,000.00	$ 400.00	$ 0 00	0.0%	1.9%
2,500	Hsbc USA Inc Preferred	10.7300	26,825.00	25,000.00	1,825.00	0 00	0.0	1.0
3,500	Ubs AG London Brh Optimization Securities Linked To Ishare Msci Emerging Markets (Index FD)	10 5600	36,960 00	35,000.00	1,960.00	0 00	0.0	1 4
Total other equity			$ 114,185.00	$ 110,000.00	$ 4,185.00	$ 0 00		4.2%
Total equities			$ 2,039,038.78	$ 1,611,635 66	$ 427,403.12	$ 35,167 13		75.3%

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Fixed income

Taxable

Individual holdings Treasury

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
25,607	U S Treasury Inflation Indexed Bond DTD 7/15/2009 1.875% 7/15/2019 Moody's· AAA S&P AAA	$ 108.7270	$ 27,841 72	$ 24,988.58	$ 2,853 14	$ 480 13	1 7%	1 0%

Individual holdings Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
25,000	Merrill Lynch & Co DTD 7/25/2006 5 77% 7/25/2011 Moody's A2 S&P: A	$ 102.8100	$ 25,702 50	$ 25,319.25	$ 383 25	$ 1,442.50	5.6%	1 0%
25,000	Caterpillar Financial SE DTD 2/12/2009 5.75% 2/15/2012 Moody's. A2 S&P· A	105.5450	26,386.25	25,097 50	1,288.75	1,437.50	5 5	1 0
25,000	Hewlett Packard Co DTD 6/26/2002 6 5% 7/1/2012 Moody's· A2 S&P. A	108 2480	27,062.00	27,616 25	-554.25	1,625.00	6 0	1 0
25,000	General Elec Cap Corp Medium Term Nts Book Entry 5 45% 1/15/2013 Moody's AA2 S&P· AA+	107.5400	26,885 00	25,580.50	1,304 50	1,362.50	5.1	1.0
25,000	Morgan Stanley DTD 2/26/2003 5.3% 3/1/2013 Moody's: A2 S&P A	106 5620	26,640.50	25,274 25	1,366.25	1,325 00	5 0	1 0
25,000	Target Corp DTD 6/11/2003 4% 6/15/2013 Moody's. A2 S&P: A+	106 8000	26,700 00	23,102 75	3,597 25	1,000.00	3 7	1 0
25,000	Walgreen Co DTD 7/17/2008 4.875% 8/1/2013 Moody's: A2 S&P. A	109 2240	27,306 00	24,959 55	2,346 45	1,218.75	4 5	1.0
25,000	Amer Express Credit Co DTD 8/20/2008 7.3% 8/20/2013 Moody's A2 S&P: BBB+	112 6860	28,171.50	25,312.50	2,859 00	1,825.00	6 5	1 0

Indıvidual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
25,000	McCormick & Co DTD 9/3/2008 5.25% 9/1/2013 Moody's· A2 S&P. A-	110 2090	27,552 25	24,527.88	3,024.37	1,312 50	4 8	1.0
25,000	Home Depot Inc DTD 12/19/2006 5.25% 12/16/2013 Moody's BAA1 S&P BBB+	109.7550	27,438.75	26,658.50	780 25	1,312.50	4 8	1.0
4,000	E.I. DU Pont De Nemours DTD 12/12/2008 5.875% 1/15/2014 Moody's: A2 S&P: A	111.4690	4,458 76	3,991.80	466 96	235.00	5.3	0.2
25,000	Boeing Co DTD 3/13/2009 5 0% 3/15/2014 Moody's. A2 S&P: A	109 6980	27,424.50	25,160.00	2,264.50	1,250 00	4 6	1.0
100,000	Credit Suisse Secs USA DTD 9/30/2009 Zero 3/31/2014 Income At Maturity Moody's N/R S&P: N/R	108 4200	108,420.00	100,000.00	8,420 00	0 00	0.0	4.0
25,000	United Parcel Services DTD 3/24/2009 3 875% 4/1/2014 Moody's: AA3 S&P: AA-	106.5420	26,635.50	24,944 50	1,691.00	968 75	3.6	1 0
25,000	Goldman Sachs Group Inc DTD 9/29/2004 5% 10/1/2014 Moody's A1 S&P A	107 1380	26,784 50	26,341.75	442 75	1,250.00	4 7	1.0
25,000	Berkshire Hathaway Inc DTD 2/11/2010 3 2% 2/11/2015 Moody's. AA2 S&P AA+	103.1880	25,797.00	25,019.50	777.50	800 00	3 1	1.0
25,000	Shell International Fin DTD 6/28/2010 3.1% 6/28/2015 Moody's. AA1 S&P AA	102 6950	25,673.75		25,673.75	775 00	3.0	1.0
25,000	Wm Wrigley Jr Co DTD 7/14/2005 4 65% 7/15/2015 Moody's· WR S&P· N/R	103.7110	25,927 75	24,862 50	1,065.25	1,162 50	4.5	1 0
25,000	Praxair Inc DTD 9/1/2009 3 25% 9/15/2015 Moody's: A2 S&P· A	103.1010	25,775.25	24,935 75	839.50	812 50	3 2	1.0

Individual holdings Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
25,000	Microsoft Corp DTD 9/27/2010 1 625% 9/25/2015 Moody's AAA S&P: AAA	97 5230	24,380 75	24,890.25	-509.50	406 25	1.7	0.9
25,000	Procter & Gamble Co/The DTD 11/18/2010 1.8% 11/15/2015 Moody's: AA3 S&P. AA-	98.0360	24,509.00	24,795 50	-286 50	450 00	1 8	0.9
Total taxable individual holdings			$ 643,473.23	$ 583,379 06	$ 60,094.17	$ 22,451.38		23.7%
Total taxable fixed income			$ 643,473.23	$ 583,379.06	$ 60,094 17	$ 22,451 38		23.7%
Total fixed income			$ 643,473 23	$ 583,379 06	$ 60,094 17	$ 22,451.38		23.7%