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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
THE WOODS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)  
306 CLINTON ST

Room/suite

City or town, state, and ZIP code  
LINCOLN, IL 62656

**A Employer identification number**  
36-4196899

**B Telephone number** (see page 10 of the instructions)  
(217) 735-1234

**H Check type of organization** ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I Fair market value of all assets at end of year** (from Part II, col. (c), line 16) ▶ \$ 17,020,401

**J Accounting method** ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

**C** If exemption application is pending, check here ▶ ☐  
**D 1.** Foreign organizations, check here ▶ ☐  
**2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐  
**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐  
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,718	6,718		
	4 Dividends and interest from securities. . . . .	407,122	407,122		
	5a Gross rents . . . . .	96,086	96,086		
	b Net rental income or (loss) 92,064				
	6a Net gain or (loss) from sale of assets not on line 10	101,928			
	b Gross sales price for all assets on line 6a 1,341,657				
	7 Capital gain net income (from Part IV , line 2) . . . .		101,928		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	611,854	611,854		
	13 Compensation of officers, directors, trustees, etc	48,000	2,400		45,600
	14 Other employee salaries and wages . . . . .	2,400			2,400
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	662			662
	b Accounting fees (attach schedule) . . . . .	3,675			3,675
	c Other professional fees (attach schedule) . . . . .	54,498	54,498		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	13,044	9,476		3,568
	19 Depreciation (attach schedule) and depletion . . . .	0			
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	5,462	4,072		1,390
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	127,741	70,446		57,295
	25 Contributions, gifts, grants paid . . . . .	781,000			781,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	908,741	70,446		838,295
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-296,887			
	b <b>Net investment income</b> (if negative, enter -0-)		541,408		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	424,753	675,937	675,937
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .		2,586	2,586
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	15,873,307	15,320,247	16,341,878
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	16,298,060	15,998,770	17,020,401	
Liabilities	17	Accounts payable and accrued expenses . . . . .	2,403		
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	2,403	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	16,295,657	15,998,770	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	16,295,657	15,998,770	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	16,298,060	15,998,770	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 16,295,657
2	Enter amount from Part I, line 27a . . . . .	2 -296,887
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 15,998,770
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 15,998,770

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )	
1a	See Additional Data Table				
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table				
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table				
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2101,928
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .	{ . . . . . }			3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	496,704	14,098,816	0 03523
2008	401,732	9,430,764	0 04260
2007	399,402	5,965,410	0 06695
2006	175,200	5,600,574	0 03128
2005	231,605	5,038,992	0 04596
2	Total of line 1, column (d). . . . .		20 22203
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .		30 04441
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. . . . .		415,954,078
5	Multiply line 4 by line 3. . . . .		5708,441
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .		65,414
7	Add lines 5 and 6. . . . .		7713,855
8	Enter qualifying distributions from Part XII, line 4. . . . .		8838,295
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	5,414
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2. . . . .		3	5,414
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	5,414
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,000
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7Total credits and payments Add lines 6a through 6d. . . . .		7	8,000
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	2,586
11Enter the amount of line 10 to be Credited to 2011 estimated tax 2,586 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	No
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
cDid the foundation file Form 1120-POL for this year?. . . . .		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?. . . . .		4b	No
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IL			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of WILLIAM B BATES Telephone no (217) 735-1234 Located at 306 CLINTON STREET LINCOLN IL ZIP+4 62656			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.		16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER L GOLWITZER	Director	12,000		
103 MABEE STREET EAST PEORIA, IL 61611	2 00			
DAVID L GOLWITZER	SEC /TREAS	12,000		
2201 Woodlawn Rd Suite 600 Lincoln, IL 62656	2 00			
WILLIAM B BATES JR	Director	12,000		
306 CLINTON ST LINCOLN, IL 62656	2 00			
WILLIAM B BATES	President	12,000		
306 Clinton St Lincoln, IL 62656	2 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	13,568,839
b	Average of monthly cash balances. . . . .	1b	824,695
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	1,803,500
d	Total (add lines 1a, b, and c). . . . .	1d	16,197,034
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	16,197,034
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	242,956
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,954,078
6	Minimum investment return. Enter 5% of line 5. . . . .	6	797,704

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	797,704
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	5,414
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	5,414
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	792,290
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	792,290
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	792,290

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	838,295
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	838,295
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	5,414
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	832,881
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. . . . . 429,174			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005. . . . .			
b	From 2006. . . . .			
c	From 2007. . . . .			
d	From 2008. . . . .			
e	From 2009. . . . .			
f	Total of lines 3a through e. . . . .			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ 838,295			
a	Applied to 2009, but not more than line 2a 429,174			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. . . . . 409,121			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . . 383,169			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a. . . . .			
10	Analysis of line 9			
a	Excess from 2006. . . . .			
b	Excess from 2007. . . . .			
c	Excess from 2008. . . . .			
d	Excess from 2009. . . . .			
e	Excess from 2010. . . . .			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
	a "Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
	c "Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b

The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c

Any submission deadlines

See Additional Data Table

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data TableSee Additional Data Table				
<div>Total . . . . .</div>			<div>3a</div>	781,000
<div>b Approved for future payment</div> LAKEVIEW MUSEUM OF ARTS AND SCIENCES 1125 W LAKE AVENUE PEORIA, IL 61614	NONE	509A1	MUSEUM AND ACTIVITIES GRANT	800,000
<div>Total . . . . .</div>			<div>3b</div>	800,000

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments			14	6,718	
<b>4</b> Dividends and interest from securities. . . .			14	407,122	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .			16	92,064	
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	83,587	18,341
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). .				589,491	18,341
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . <b>13</b>					607,832

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2011-05-10

\*\*\*\*\*

Signature of officer or trustee

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Clayton GeorgeCPA

Date

Check if self-employed

PTIN

Firm's name

JM Abbott & Associates Ltd

Firm's EIN

Firm's address

207 S McLean St

Lincoln, IL 62656

Phone no

(217) 735-1576

Form 990-PF (2010)

Additional Data

Software ID: 10000105  
Software Version: 2010v3.2  
EIN: 36-4196899  
Name: THE WOODS FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
A	1221 747 RUSSELL GLOBAL REAL ESTATE SEC	P	2008-09-04	2010-08-20
B	550 358 RUSSELL EMERGING MKTS	P	2008-09-04	2010-08-20
C	19108 28 RUSSELL STRATEGIC BOND CL I	P	2008-09-04	2010-08-20
D	SCHWAB LONG-TERM CAPITAL GAIN DISTRIBUT	P	2008-09-01	2010-12-31
E	19 657 VANGUARD REIT INDEX	P	2008-09-23	2010-04-19
F	921 053 VANGUARD 500 INDEX	P	2007-10-03	2010-04-19
G	1299 694 RAINIER INTERMEDIATE	P	2004-09-23	2010-04-19
H	2967 359 PAYDEN SHORT TERM BOND	P	2006-12-29	2010-04-19
I	4157 549 LKCM SMALL CAP EQUITY	P	2004-09-23	2010-04-19
J	3519 669 DFA US LARGE CAP VALUE P	P	2004-09-09	2010-04-19
K	1577 153 DFA US LARGE CAP VALUE P	P	2004-09-09	2010-04-19
L	2448 58 DFA TWO YEAR GLOBAL F-I	P	2007-02-02	2010-04-19
M	1758 958 DFA INTL SMALL CO PORT	P	2004-09-09	2010-04-19
N	1351 351 DFA INTERNATIONAL SMALL CAP VALUE	P	2004-09-09	2010-04-19
O	2265 006 DFA INTERNATIONAL VALUE	P	2004-09-09	2010-04-19
P	3125 DFA INTERM GOVT FIXED	P	2008-04-17	2010-04-19
Q	1245 552 DFA FIVE YEAR GLOBAL FIXED INCOME	P	2004-09-30	2010-04-19
R	338 328 DFA EMERGING MARKETS SMALL CAP	P	2008-04-17	2010-04-19
S	599 647 DFA EMERGING MARKETS VALUE PORTFOLIO	P	2005-03-08	2010-04-19
T	580 862 DFA EMERGING MARKETS VALUE PORTFOLIO	P	2008-06-10	2010-04-19
U	2638 282 RUSSELL US QUANT CLASS I	P	2008-04-21	2010-04-19
V	2365 69 RUSSELL REAL ESTATE SECURITIES	P	2008-09-04	2010-04-19
W	939 85 RUSSELL EMERGING MKTS	P	2008-09-04	2010-04-19
X	10573 308 RUSSELL STRATEGIC BOND CL I	P	2008-09-04	2010-04-19
Y	163 988 RUSSELL INTL DEV MKT	P	2008-09-04	2010-04-19
Z	2177 068 RUSSELL US SMALL MIDCAP	P	2008-09-04	2010-04-19
AA	3707 224 RUSSELL US CORE EQUITY CL I	P	2008-09-04	2010-04-19
AB	8798 544 RUSSELL GLOBAL EQUITY CLASS S	P	2008-09-04	2010-04-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	40,000		40,782	-782
B	10,000		8,266	1,734
C	210,000		192,611	17,389
D	23,440			23,440
E	37,950		28,531	9,419
F	83,950		77,580	6,370
G	16,950		16,537	413
H	29,950		29,710	240
I	75,950		82,207	-6,257
J	67,950		59,272	8,678
K	36,950		36,420	530
L	24,950		24,974	-24
M	26,950		22,443	4,507
N	21,950		19,271	2,679
O	39,950		33,368	6,582
P	37,950		37,530	420
Q	13,950		13,260	690
R	6,967		4,134	2,833
S	16,950		11,030	5,920
T	18,950		12,244	6,706
U	72,500		74,820	-2,320
V	77,500		79,010	-1,510
W	17,500		14,117	3,383
X	112,500		106,473	6,027
Y	5,000		5,159	-159
Z	45,000		42,518	2,482
AA	97,500		97,426	74
AB	72,500		70,036	2,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-782
B				1,734
C				17,389
D				23,440
E				9,419
F				6,370
G				413
H				240
I				-6,257
J				8,678
K				530
L				-24
M				4,507
N				2,679
O				6,582
P				420
Q				690
R				2,833
S				5,920
T				6,706
U				-2,320
V				-1,510
W				3,383
X				6,027
Y				-159
Z				2,482
AA				74
AB				2,464

**Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**


<b>a</b> The name, address, and telephone number of the person to whom applications should be addressed  THE ADI EDUCATION CENTER 305 N KICKAPOO ST LINCOLN,IL 62656
<b>b</b> The form in which applications should be submitted and information and materials they should include  NOMINATIONS OF LOGAN COUNTY STUDENTS MAY BE SUBMITTED BY TEACHERS AND COMMUNITY MEMBERS BY MAIL OR FAX TO THE ADI EDUCATION CENTER
<b>c</b> Any submission deadlines  MARCH 1
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  BASED ON FINANCIAL NEED,ACADEMIC ACHIEVEMENT, AND FAMILY ISSUES OR CIRCUMSTANCES THAT CAUSE AN OBSTACLE IN LIFE AND FUTURE CHANCE OF BEING ABLE TO ATTEND COLLEGE

<b>a</b> The name, address, and telephone number of the person to whom applications should be addressed  THE WOODS FOUNDATION 306 CLINTON ST LINCOLN,IL 62656 (217) 735-1234
<b>b</b> The form in which applications should be submitted and information and materials they should include  COMPLETED GRANT APPLICATION PROVIDED BY THE WOODS FOUNDATION
<b>c</b> Any submission deadlines  NONE
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  NONE


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ACADEMIC DEVELOPMENT INSTITUTE 2403 WALNUT STREET CAIRO,IL 62914	NONE	509A1	SCHOLARSHIP PROGRAM	74,851
UNIVERSITY OF LOUISVILLE 2301 S 3RD STREET LOUISVILLE,KY 40292	NONE	509A1	SCHOLARSHIPS	13,635
QUINCY UNIVERSITY 1800 COLLEGE AVE QUINCY,IL 62301	NONE	509A1	SCHOLARSHIPS	13,011
ILLINOIS WESLEYAN UNIVERSITY 1312 PARK STREET BLOOMINGTON,IL 61701	NONE	509A1	SCHOLARSHIPS	10,203
WESTERN IL UNIVERSITY 1 UNIVERSITY CIRCLE MACOMB,IL 61455	NONE	509A1	SCHOLARSHIPS	16,689
LINCOLN COLLEGE 300 KEOKUK LINCOLN,IL 62656	NONE	509A1	SCHOLARSHIPS	13,142
LEWIS UNIVERSITY ONE UNIVERSITY PARKWAY ROMEOVILLE,IL 60446	NONE	509A1	SCHOLARSHIPS	10,628
EASTERN IL UNIVERSITY 600 LINCOLN AVENUE CHARLESTON,IL 61920	NONE	509A1	SCHOLARSHIPS	9,091
RYAN BROWN 503 S WALNUT ST LINCOLN,IL 62656	NONE	N/A	COLLEGE SCHOLARSHIP	1,450
JOSHUA JORDAN 430 MAYFAIR DRIVE LINCOLN,IL 62656	NONE	N/A	COLLEGE SCHOLARSHIP	450
JACOB SCHEURER 305 OGLESBY LINCOLN,IL 62656	NONE	N/A	COLLEGE SCHOLARSHIP	360
MARY JANE LETTERLE 708 S MARION ST APT 1 MT PULASKI,IL 62548	NONE	N/A	COLLEGE SCHOLARSHIP	810
ERICK FRICKE 109 E MONROE APT A MT PULASKI,IL 62548	NONE	N/A	COLLEGE SCHOLARSHIP	810
CARISSA SKAGGS 260 CAMPUS VIEW DRIVE LINCOLN,IL 62656	NONE	N/A	COLLEGE SCHOLARSHIP	810
ANDREW BRINKMAN 413 WYATT AVE LINCOLN,IL 62656	NONE	N/A	COLLEGE SCHOLARSHIP	810
<b>Total . . . . .</b>  <b>3a</b>				781,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
LINCOLNLOGAN CO DEV PARTNERSHIP 1555 5TH ST LINCOLN,IL 62656	NONE	509A1	UNRESTRICTED	22,000
UNITED METHODIST CHURCH 241 N WALNUT ST LATHAM,IL 62543	NONE	509A1	HEART OF IL WORKCAMP	5,000
ATLANTA HISTORICAL PRESERVATION COUNCIL PO BOX 266 ATLANTA,IL 61723	NONE	509A1	ROUTE 66 INFORMATION CENTER	5,000
NATIONAL INSTITUTE FOR COMMUNITY 175 HIGHPOINT DR ROMEОВILLE,IL 60456	NONE	509A1	UNRESTRICTED	2,000
LAKEVIEW MUSEUM OF ARTS & SCIENCES 1125 W LAKE AVENUE PEORIA,IL 61614	NONE	509A1	MUSEUM & ACTIVITIES GRANT	200,000
LOGAN CO GENEAL & HIST SOCIETY 114 N CHICAGO ST LINCOLN,IL 62656	NONE	509A2	RESTORE CIVIL WAR SOLDIERS' MONUMENT	6,500
UNION CEMETERY ASSOCIATION OF LOG CO PO BOX 14 LINCOLN,IL 62656	NONE	509A1	RESTORE CHAPEL AT CEMETERY	5,000
JUNIOR ACHIEVEMENT OF CENT IL 4450 N PROSPECT RD STE C4 PEORIA HEIGHTS,IL 61616	NONE	509A1	EXPANSION IN LOGAN COUNTY	9,000
TIMBER POINTE CHARITABLE FOUNDATION 20 TIMBER POINTE LANE HUDSON,IL 61748	NONE	509A1	CONSTRUCTION OF NEW CAMPSITE & MONUMENT FOR EAGLES' NEST	50,750
IL LIBRARY SYSTEM DIR ORGANIZATION C/O JAMES UBEL 536 N 15TH ST MURPHYSBORO,IL 62966	NONE	509A2	UNRESTRICTED	11,000
GIRL SCOUTS OF CENTRILLIO COUNCIL 3 WESTPORT COURT BLOOMINGTON,IL 61704	NONE	509A1	UNRESTRICTED	5,000
WD BOYCE COUNCIL BOY SCOUTS OF AMERICA 614 NE MADISON PEORIA,IL 61603	NONE	509A1	UNRESTRICTED	5,000
FAITH IN ACTION OF EDGAR CO 256 W COURT ST PARIS,IL 61944	NONE	509A1	WHEELCHAIR RAMPS	3,000
ABRAHAM LINCOLN HEALTHCARE FND 315 8TH STREET LINCOLN,IL 62656	NONE	509A1	UNRESTRICTED	5,000
SANGAMON CONSERVANCY TRUST 40 ADOLPH LANE SUITE 7 SPRINGFIELD,IL 62703	NONE	509A1	MAINTENANCE & UPKEEP OF HABITAT	5,000
<b>Total . . . . .</b>  <b>3a</b>				781,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
St Claras Senior Services Inc 200 Fifth Street LINCOLN,IL 62656	None	509A2	BUILDING & UNRESTRICTED	205,000
Christian Homes Inc 200 N Postville Drive LINCOLN,IL 62656	None	509A2	Unrestricted	5,000
Habitat For Humanity 302 Broadway St LINCOLN,IL 62656	None	509A2	HOUSING	45,000
U of I Foundation 1305 West Green St Urbana,IL 61801	None	509A1	Unrestricted	5,000
IL VALLEY PUBLIC TELECOM CORP WTVP 1211 W Bradley Avenue PEORIA,IL 61605	None	509A1	Unrestricted	5,000
Home Sweet Home Mission 303 East Oakland Avenue BLOOMINGTON,IL 61701	none	509A2	Unrestricted	5,000
LincolnLogan Food Pantry 125 N Logan St LINCOLN,IL 62656	none	509A2	Unrestricted	5,000
<b>Total . . . . .</b>  <b>3a</b>				781,000

**TY 2010 Accounting Fees Schedule****Name:** THE WOODS FOUNDATION**EIN:** 36-4196899**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP	3,675	0	0	3,675

**TY 2010 Investments - Other Schedule****Name:** THE WOODS FOUNDATION**EIN:** 36-4196899**Software ID:** 10000105**Software Version:** 2010v3.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NFP FIXED INCOME MUTUAL FUNDS	AT COST	3,525,100	3,714,835
NFP EQUITY MUTUAL FUNDS	AT COST	6,049,957	6,497,687
FIXED INCOME MUTUAL FUNDS	AT COST	1,631,655	1,657,433
INTERNATIONAL EQUITY MUTUAL FUNDS	AT COST	836,537	1,055,386
US EQUITY MUTUAL FUNDS	AT COST	1,381,842	1,613,037
51.98 ACRES LOGAN CO FARMLAND	FMV	236,500	236,500
240 ACRES CHAMPAIGN CO FARMLAND	FMV	1,116,000	1,116,000
40.951 ACRES LAND	FMV	542,656	451,000

## TY 2010 Legal Fees Schedule

**Name:** THE WOODS FOUNDATION

**EIN:** 36-4196899

**Software ID:** 10000105

**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	662	0	0	662

**TY 2010 Other Expenses Schedule****Name:** THE WOODS FOUNDATION**EIN:** 36-4196899**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPPLIES	121			121
Rental Expenses	4,022	4,022		
INSURANCE	749			749
FILING FEES	15			15
DUES	505			505
BANK FEES	50	50		

**TY 2010 Other Professional Fees Schedule****Name:** THE WOODS FOUNDATION**EIN:** 36-4196899**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES-NFP	42,498	42,498	0	0
CONSULTING FEES- PACESETTER	12,000	12,000	0	0

**TY 2010 Taxes Schedule****Name:** THE WOODS FOUNDATION**EIN:** 36-4196899**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	3,756	188		3,568
FOREIGN TAX	3,874	3,874		
990-PF EXCISE TAX	5,414	5,414		