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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE HOPE AND TOM REYNOLDS FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
1208 PINE STREET

City or town, state, and ZIP code
WINNETKA, IL 60093

A Employer identification number
36-4161117

B Telephone number
312-609-1100

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 268,711. (Part I, column (d) must be on cash basis)

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
 2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		71.	71.		STATEMENT 1
4 Dividends and interest from securities		6,285.	6,285.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,364.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			2,364.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		8,720.	8,720.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,766.	0.		3,766.
c Other professional fees STMT 4		2,562.	2,562.		0.
17 Interest					
18 Taxes STMT 5		49.	49.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		45.	0.		45.
24 Total operating and administrative expenses Add lines 13 through 23		6,422.	2,611.		3,811.
25 Contributions, gifts, grants paid		18,650.			18,650.
26 Total expenses and disbursements. Add lines 24 and 25		25,072.	2,611.		22,461.
27 Subtract line 26 from line 12		-16,352.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			6,109.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	7,360.	4,898.	4,898.
	2 Savings and temporary cash investments	26,287.	5,573.	5,573.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	197,051.	252,353.	258,240.
	c Investments - corporate bonds	48,479.		
11 Investments - land, buildings and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	279,177.	262,824.	268,711.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	279,177.	262,824.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	279,177.	262,824.		
31 Total liabilities and net assets/fund balances	279,177.	262,824.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	279,177.
2 Enter amount from Part I, line 27a	2	-16,352.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	262,825.
5 Decreases not included in line 2 (itemize) ▶ ROUNDING	5	1.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	262,824.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH - SEE ATTACHED	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,274.		9,910.	2,364.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,364.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	2,364.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	12,520.	237,927.	.052621
2008	12,605.	316,177.	.039867
2007	24,091.	381,931.	.063077
2006	19,755.	356,656.	.055390
2005	15,250.	349,665.	.043613

2 Total of line 1, column (d)	2	.254568
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050914
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	254,730.
5 Multiply line 4 by line 3	5	12,969.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	61.
7 Add lines 5 and 6	7	13,030.
8 Enter qualifying distributions from Part XII, line 4	8	22,461.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	61.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	61.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	61.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	151.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	151.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	90.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 90. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ROBBINS & ASSOCIATES LLC Telephone no ► 312-609-1100 Located at ► 333 W. WACKER DRIVE, SUITE 830, CHICAGO, IL ZIP+4 ► 60606			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS A. REYNOLDS, III 1208 PINE STREET WINNETKA, IL 60093	PRES./DIR.	0.00	0.	0.
HOPE C. REYNOLDS 1208 PINE STREET WINNETKA, IL 60093	V.P./DIR.	0.00	0.	0.
THOMAS A. REYNOLDS, IV 1208 PINE STREET WINNETKA, IL 60093	DIRECTOR	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	236,190.
b	Average of monthly cash balances	1b	22,419.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	258,609.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	258,609.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,879.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	254,730.
6	Minimum investment return. Enter 5% of line 5	6	12,737.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,737.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	61.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	61.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,676.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	12,676.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,676.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	22,461.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	22,461.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	61.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	22,400.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				12,676.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			2,341.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				12,520.
f Total of lines 3a through e	12,520.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	22,461.			
a Applied to 2009, but not more than line 2a			2,341.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				12,676.
e Remaining amount distributed out of corpus	7,444.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,964.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	19,964.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	12,520.			
e Excess from 2010	7,444.			

**THE HOPE AND TOM REYNOLDS FAMILY
FOUNDATION**

Form 990-PF (2010)

36-4161117 Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1** **a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 8

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 9					
Total				▶ 3a	18,650.
b Approved for future payment					
NONE					
Total				▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee: Thomas A. Regalton Date: 8/24/11 Title: PRESIDENT

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
LINDA M. STAWICKI	<i>Linda Stawicki</i>	8/22/11		
Firm's name ▶ ROBBINS & ASSOCIATES LLC			Firm's EIN ▶	
Firm's address ▶ 333 WEST WACKER DRIVE, SUITE 830 CHICAGO, IL 60606			Phone no 312-609-1100	

Form **990-PF** (2010)

THE HOPE AND TOM REYNOLDS FAMILY FOUNDAT

36-4161117

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE

AMOUNT

MERRILL LYNCH

71.

TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A

71.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH DIVIDENDS	6,285.	0.	6,285.
TOTAL TO FM 990-PF, PART I, LN 4	6,285.	0.	6,285.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROBBINS & ASSOC.	3,766.	0.		3,766.
TO FORM 990-PF, PG 1, LN 16B	3,766.	0.		3,766.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH	2,562.	2,562.		0.
TO FORM 990-PF, PG 1, LN 16C	2,562.	2,562.		0.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	49.	49.		0.
TO FORM 990-PF, PG 1, LN 18	49.	49.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS CHARITY BUREAU FUND	15.	0.		15.
BANK FEES	30.	0.		30.
TO FORM 990-PF, PG 1, LN 23	45.	0.		45.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH - SEE STMT.	252,353.	258,240.
TOTAL TO FORM 990-PF, PART II, LINE 10B	252,353.	258,240.

Private Banking and
Investment Group



FAMILY FOUNDATION

Account Number 6CW-04A69

24-Hour Assistance: (800) MERRILL
Access Code 72-629-04269

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2010 December 31, 2010

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N A	4,887	5,127	40	1 72	5,447
TOTAL ML Bank Deposit Program	4,887			1 72	5,447

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS						
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	126 38	126 38		126.38		
ML BANK DEPOSIT PROGRAM	5,447 00	5,447 00	1 0000	5,447.00	22	40
TOTAL		5,573 38		5,573.38	22	40

EQUITIES									
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income Yield%
ABBOTT LABS	ABT	01/11/00	3	32 6500	97 95	47 9100	143 73	45 78	6 3 67
		03/15/00	100	30 6540	3,065 40	47 9100	4,791 00	1,725 60	176 3 67
Subtotal			103		3,163 35		4,934.73	1,771 38	182 3 67
AMER EXPRESS COMPANY	AXP	03/19/09	150	13 1400	1,971 00	42 9200	6,438.00	4,467 00	108 1 67
AT&T INC	T	08/14/00	20	42 3755	847 51	29 3800	587 60	(259 91)	35 5 85
		03/11/03	80	19 6407	1,571 26	29 3800	2,350 40	779 14	138 5 85
		03/19/09	50	25 4000	1,270 00	29 3800	1,469 00	199 00	86 5 85
Subtotal			150		3,688 77		4,407.00	718 23	259 5 85
AUTOMATIC DATA PROC	ADP	09/19/01	95	43 1868	4,102 75	46 2800	4,396.60	293 85	137 3 11
BERKSHIRE HATHAWAY INC	BRKB	01/11/00	50	35 6200	1,781 00	80 1100	4,005 50	2,224 50	
DEL CL B NEW		03/15/00	150	32 2200	4,833 00	80 1100	12,016 50	7,183 50	
Subtotal			200		6,614 00		16,022.00	9,408 00	
BP PLC	SPON ADR	BP	08/09/00	30	52 8753	1,586 26	44 1700	1,325 10	(261 16)
		08/11/00	75	53 9374	4,045 31	44 1700	3,312 75	(732 56)	
		04/23/10	75	59 1426	4,435 70	44 1700	3,312 75	(1,122 95)	
Subtotal			180		10,067 27		7,950.60	(2,116 67)	

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FAMILY FOUNDATION

Account Number 6CW-04A69

YOUR EMA ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued)									
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income Yield%
BRISTOL-MYERS SQUIBB CO	BMYY	08/11/00	60	48 6596	2,919 58	26 4800	1,588 80	(1,330 78)	80 4 98
		06/20/01	40	52 1097	2,084 39	26 4800	1,059 20	(1,025 19)	53 4 98
		12/06/01	70	54 0000	3,780 00	26 4800	1,853 60	(1,926 40)	93 4 98
Subtotal			170		8,783 97		4,501.60	(4,282 37)	226 4 98
CISCO SYSTEMS INC COM	CSCO	03/11/05	175	18 4600	3,230 51	20 2300	3,540 25	309 74	
		03/19/09	75	16 1900	1,214 25	20 2300	1,517 25	303 00	
Subtotal			250		4,444 76		5,057.50	612 74	
COCA COLA COM	KO	07/23/04	10	45 0510	450 51	65 7700	657 70	207 19	18 2 67
		10/12/04	95	39 7053	3,772 01	65 7700	6,248 15	2,476 14	168 2 67
Subtotal			105		4,222 52		6,905.85	2,683 33	186 2 67
COMCAST CORP NEW CL A	CMCSA	07/15/05	270	20 3333	5,490 01	21 9700	5,931 90	441 89	103 1 72
COMERICA INC COM	CMA	01/29/03	65	40 3747	2,624 36	42 2400	2,745.60	121 24	26 94
COSTCO WHOLESALE CRP DEL	COST	08/11/00	100	35 0001	3,500 01	72 2100	7,221.00	3,720 99	82 1 13
DELL INC	DELL	06/20/01	5	22 9920	114 96	13 5500	67 75	(47 21)	
		04/27/06	145	26 0804	3,781 67	13 5500	1,964 75	(1,816 92)	
		03/29/07	75	23 2974	1,747 31	13 5500	1,016 25	(731 06)	
		03/19/09	100	10 0200	1,002 00	13 5500	1,355 00	353 00	
Subtotal			325		6,645 94		4,403.75	(2,242 19)	
DOW CHEMICAL CO	DOW	04/10/06	165	40 0950	6,615 68	34 1400	5,633.10	(982 58)	99 1 75
EL PASO CORPORATION	EP	05/12/04	420	6 7730	2,844 66	13 7600	5,779.20	2,934 54	17 29
ELI LILLY & CO	LLY	04/26/10	160	35 4745	5,675 92	35 0400	5,606 40	(69 52)	314 5 59
EXXON MOBIL CORP COM	XOM	08/14/00	95	41.1875	3,912 82	73 1200	6,946.40	3,033 58	168 2 40
GENERAL ELECTRIC	GE	06/23/08	240	27 5840	6,620 16	18 2900	4,389 60	(2,230 56)	135 3 06
		03/12/09	200	9 3300	1,866 00	18 2900	3,658 00	1,792 00	112 3 06
Subtotal			440		8,486 16		8,047.60	(438 56)	247 3 06
HARLEY DAVIDSON INC WIS	HOG	01/15/08	85	38 8857	3,305 29	34 6700	2,946.95	(358 34)	34 1 15
INTEL CORP	INTC	06/20/01	80	26 4200	2,113 60	21 0300	1,682 40	(431 20)	51 2 99
		09/07/04	270	19 9448	5,385 10	21 0300	5,678 10	293 00	171 2 99
Subtotal			350		7,498 70		7,360.50	(138.20)	222 2 99



FAMILY FOUNDATION

Account Number 6CW-04A69

24-Hour Assistance (800) MERRILL
Access Code 72-629-04269

YOUR EMA ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued)				Unit	Total	Estimated	Estimated	Unrealized	Estimated
Description	Symbol	Acquired	Quantity	Cost Basis	Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income
JOHNSON AND JOHNSON COM	JNJ	08/14/00	35	48 6877	1,704 07	61 8500	2,164 75	460 68	76 3 49
		07/10/03	70	51 4000	3,598 00	61 8500	4,329 50	731 50	152 3 49
Subtotal			105		5,302 07		6,494.25	1,192 18	228 3 49
JPMORGAN CHASE & CO	JPM	07/19/02	150	26 7000	4,005 00	42 4200	6,363 00	2 358 00	30 47
		08/15/07	15	43 4300	651 45	42 4200	636 30	(15 15)	3 47
Subtotal			165		4,656 45		6,999.30	2,342 85	33 47
LOCKHEED MARTIN CORP	LMT	03/09/04	115	44 7800	5,149 70	69 9100	8,039 65	2 889 95	345 4 29
MEDTRONIC INC COM	MDT	12/22/03	145	47 9900	6,958 55	37 0900	5,378 05	(1,580 50)	131 2 42
		07/09/09	65	32 5063	2,112 91	37 0900	2,410 85	297 94	59 2 42
Subtotal			210		9,071 46		7,788.90	(1,282 56)	190 2 42
MERCK AND CO INC SHS	MRK	12/12/01	10	54 4070	544 07	36 0400	360 40	(183 67)	16 4 21
		12/22/03	135	44 1100	5,954 85	36 0400	4,865 40	(1,089 45)	206 4 21
Subtotal			145		6,498 92		5,225.80	(1,273 12)	222 4 21
MICROSOFT CORP	MSFT	02/01/00	50	50 3126	2,515 63	27 9100	1,395 50	(1,120 13)	32 2 29
		11/29/00	120	32 2812	3,873 75	27 9100	3,349 20	(524 55)	77 2 29
		02/23/04	140	26 6500	3,731 00	27 9100	3,907 40	176 40	90 2 29
Subtotal			310		10,120 38		8,652.10	(1,468.28)	199 2 29
MORGAN STANLEY	MS	05/14/02	90	41 1202	3,700 82	27 2100	2,448 90	(1,251 92)	18 73
		07/01/08	85	36 4500	3,098 25	27 2100	2,312 85	(785 40)	17 73
Subtotal			175		6,799 07		4,761.75	(2,037 32)	35 73
ORACLE CORP \$0 01 DEL	ORCL	08/09/00	60	41 7813	2,506 88	31 3000	1,878 00	(628 88)	12 63
		08/14/00	60	40 6250	2,437 50	31 3000	1,878 00	(559 50)	12 63
		11/29/00	180	22 4375	4,038 75	31 3000	5,634 00	1,595 25	36 63
Subtotal			300		8,983 13		9,390.00	406 87	60 63
PFIZER INC	PFE	08/26/03	200	29 9400	5,988 00	17 5100	3,502.00	(2,486 00)	160 4 56
TELLABS INC DEL PV 1CT	TLAB	04/19/00	100	47 7808	4,778 08	6 7800	678 00	(4,100 08)	8 1 17
		08/14/00	60	64 3750	3,862 50	6 7800	406 80	(3,455 70)	5 1 17
Subtotal			160		8,640 58		1,084.80	(7,555.78)	13 1 17
TRAVELERS COS INC	TRV	03/15/05	85	37 8950	3,221 08	55 7100	4,735.35	1,514 27	123 2 58
USG CORP COM NEW	USG	07/27/07	185	41 0763	7,599 12	16 8300	3,113.55	(4,485 57)	
VERIZON COMMUNICATNS COM	VZ	09/22/03	140	31 1827	4,365 58	35 7800	5,009.20	643 62	273 5 45

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FAMILY FOUNDATION

Account Number 6CW-04A69

YOUR EMA ASSETS

December 01, 2010 - December 31, 2010

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
WAL-MART STORES INC	WMT	08/09/00	60	54.1251	3,247.51	53.9300	3,235.80	(11.71)	73	2.24
		08/14/00	75	52.6250	3,946.88	53.9300	4,044.75	97.87	91	2.24
Subtotal			135		7,194.39		7,280.55	86.16	164	2.24
YAHOO INC	YHOO	10/12/10	360	14.3896	5,180.26	16.6300	5,986.80	806.54		
TOTAL					202,428.13		211,300.28	8,872.15	4,455	2.11

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
ISHARES S&P SMALLCAP 600 INDEX FUND SYMBOL IJR Initial Purchase 07/01/08 Equity 100%	100	6,023.74	68.4700	6,847.00	823.26	6,023	823	74	1.07
ISHARES MSCI EAFE INDEX FUND SYMBOL EFA Initial Purchase 12/20/06 Equity 100%	300	21,662.77	58.2200	17,466.00	(4,196.77)	21,662	(4,196)	419	2.39
PIMCO COMMODITY REAL RETURN STRATEGY FD CL P SYMBOL PCRPX Initial Purchase 03/29/07 Fixed Income 100%	820	9,715.25	9.2900	7,617.80	(2,097.45)	5,954	1,663	678	8.89
8850 Fractional Share		7.03	9.2900	8.22	1.19			1	8.89
TEMPLETON GLBL BOND FD ADV CL	1,093	12,344.09	13.5600	14,821.08	2,476.99	7,999	6,821	670	4.52
SYMBOL TGBAX Initial Purchase 01/19/07 Fixed Income 100%	1	N/A	13.5600	13.56	N/A			1	4.52
6840 Fractional Share		9.15	13.5600	9.28	13			1	4.52

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Private Banking and
Investment Group



FAMILY FOUNDATION

Account Number 6CW-04A69

24-Hour Assistance (800) MERRILL
Access Code 72-629-04269

YOUR EMA ASSETS

December 01, 2010 - December 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)	Total	Estimated	Estimated	Unrealized	Total Client	Cumulative	Estimated
Description	Quantity	Cost Basis	Market Price	Market Value	Gain/(Loss)	Investment	Investment
Subtotal (Fixed Income)				22,469 94			
Subtotal (Equities)				24,313 00			
TOTAL		49,762 03		46,782 94	(2,992 65)	5,111	1,844 3 94

Total Client Investment. Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return. Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase. Date of your initial investment in this fund.

Market Timing. Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	Adjusted/Total	Estimated	Unrealized	Estimated	Estimated	Current
	Cost Basis	Market Value	Gain/(Loss)	Accrued Interest	Annual Income	Yield%
TOTAL	257,763 54	263,656.60	5,879 50		6,320	2 40

Total values exclude N/A items

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS						
Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
12/31	Bank Interest		BANK DEPOSIT INTEREST		72	
	Income Total		ML BANK DEPOSIT PROGRAM		1 00	
	Subtotal (Taxable Interest)				1 72	71 46
12/01	* Dividend		INTEL CORP		55 13	
			HOLDING 350 0000			
			PAY DATE 12/01/2010			

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FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

THOMAS A. REYNOLDS, III
HOPE C. REYNOLDS
THOMAS A. REYNOLDS, IV

The Hope and Tom Reynolds Family Foundation

FEIN 36-4161117
2010 Form 990-PF

Capital Gains and Losses

<u>Securities Sold</u>			<u>Acquired</u>	<u>Sold</u>	<u>Proceeds</u> <u>Tax</u>	<u>Cost</u> <u>Tax</u>	<u>Gain/(Loss)</u> <u>Tax</u>	<u>Cost</u> <u>Book</u>	<u>Gain/(Loss)</u> <u>Book</u>
101	Conocophillips	P	6/20/2001	4/23/2010	5,783	3,301	2,483	3,301	2,483
70	Comerica	P	1/29/2003	4/23/2010	3,098	2,826	272	2,826	272
33	Frontier Communications	P	9/22/2003	7/9/2010	247	283	(36)	283	(36)
90	Harley Davidson Inc Wis	P	1/15/2008	4/21/2010	3,141	3,500	(359)	3,500	(359)
		P					0	0	0
		P					0	0	0
					12,270	9,910	2,360	9,910	2,360
<u>Cash in Lieu of Fractional Shares</u>									
	Frontier Communications		Various	Various	4	0	4	0	4
					12,274	9,910	2,364	9,910	\$ 2,364

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CHICAGO BAR FOUNDATION 321 S PLYMOUTH COURT, SUITE 3B CHICAGO, IL 60604	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	2,000.
PARTNERS IN HEALTH 888 COMMONWEALTH AVE. 3RD FLOOR BOSTON, MA 02215	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	2,500.
BOYS HOPE GIRLS HOPE 1100 LARAMIE AVENUE WILMETTE, IL 60091	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	3,850.
UNITED WAY OF CHICAGO 560 W. LAKE ST CHICAGO, IL 60661	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	500.
UNIVERSITY OF CHICAGO 1427 E. 60TH STREET SUITE 120 CHICAGO, IL 60637	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	2,500.
KOHL'S CHILDRENS MUSEUM 2100 PATRIOT BLVD. GLENVIEW, IL 60026	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	1,000.
ORIGINAL PROVIDENCE BAPTIST CHURCH 515 N PINE AVE CHICAGO, IL 60644	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	500.
CHILDREN'S TRUST FUND P.O. BOX 4251 MONTGOMERY, AL 36103	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	1,000.

THE HOPE AND TOM REYNOLDS FAMILY FOUNDAT

36-4161117

GOLF-GREATER ORGANIZATION FOR THE LESS FORTUNATE 306 ROLLWIND GLENVIEW, IL 60025	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	250.
AMERICAN CANCER SOCIETY 225 N. MICHIGAN AVE CHICAGO, IL 60601	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	250.
THE FOLD OF HONOR 5800 N. PATRIOT DRIVE OWASSA, OK 74055	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	500.
LOYOLA ACADEMY 1100 LARAMIE AVENUE WILMETTE, IL 60091	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	2,500.
CHICAGO BOTANICAL GARDENS 1000 LAKE COOK ROAD GLENCOE, IL 60022.	NONE UNRESTRICTED CHARITABLE GIFT	PUBLIC CHARITY	1,300.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

18,650.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization THE HOPE AND TOM REYNOLDS FAMILY FOUNDATION	Employer identification number 36-4161117
	Number, street, and room or suite no. If a P.O. box, see instructions. 1208 PINE STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WINNETKA, IL 60093	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ROBBINS & ASSOCIATES LLC

- The books are in the care of ► **333 W. WACKER DRIVE, SUITE 830 - CHICAGO, IL 60606**
Telephone No. ► **312-609-1100** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year **2010** or
► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	150.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	150.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EQ and Form 8879-EQ for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Type or print File by the extended due date for filing your return. See instructions.	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
	Name of exempt organization THE HOPE AND TOM REYNOLDS FAMILY FOUNDATION	Employer identification number 36-4161117
	Number, street, and room or suite no. If a P.O. box, see instructions 1208 PINE STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WINNETKA, IL 60093	

Enter the Return code for the return that this application is for (file a separate application for each return)

011

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ROBBINS & ASSOCIATES LLC

• The books are in the care of **333 W. WACKER DRIVE, SUITE 830 - CHICAGO, IL 60606**

Telephone No **312-609-1100**

FAX No

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011**

5 For calendar year **2010**, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

THE TAXPAYER HAS NOT YET RECEIVED THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	150.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	150.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **[Signature]** Title **CPA**

Date **8/10/11**