Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: SCHULER FAMILY FOUNDATION

A Employer identification number: 36-4154510

Number and street (or P.O box number if mail is not delivered to street address): 28161 N. KEITH DRIVE | Room/suite:

B Telephone number: (847)607-2067

City or town, state, and ZIP code: LAKE FOREST, IL 60045

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 54,321,652.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	1,491,848.			
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	88.	88.	88.	STATEMENT 1
	4	Dividends and interest from securities	13,603.	13,603.	13,603.	STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,440,934.			
	b	Gross sales price for all assets on line 6a 30,543,077.				
	7	Capital gain net income (from Part IV, line 2)		5,440,934.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	82,602.	80,102.	82,602.	STATEMENT 3
	12	**Total.** Add lines 1 through 11	7,029,075.	5,534,727.	96,293.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	111,515.	0.	0.	111,515.
	14	Other employee salaries and wages	698,770.	0.	0.	549,770.
	15	Pension plans, employee benefits	35,981.	0.	0.	7,981.
	16a	Legal fees				
	b	Accounting fees STMT 4	19,942.	0.	0.	19,942.
	c	Other professional fees				
	17	Interest	54,719.	0.	0.	54,719.
	18	Taxes STMT 5	73,936.	0.	0.	73,936.
	19	Depreciation and depletion	37,636.	0.	0.	
	20	Occupancy	2,478.	0.	0.	2,478.
	21	Travel, conferences, and meetings	39,880.	0.	0.	39,880.
	22	Printing and publications	3,270.	0.	0.	3,270.
	23	Other expenses STMT 6	1,151,403.	20,364.	0.	1,036,129.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,229,530.	20,364.	0.	1,899,620.
	25	Contributions, gifts, grants paid	799,725.			799,725.
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,029,255.	20,364.	0.	2,699,345.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	3,999,820.			
	b	**Net investment income** (if negative, enter -0-)		5,514,363.		
	c	**Adjusted net income** (if negative, enter -0-)			96,293.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	95,594.	37,985.	37,985.
	2	Savings and temporary cash investments		39,576.	39,576.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	73,030,631.	71,845,097.	53,310,479.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ 1,006,476.			
		Less accumulated depreciation STMT 10 ▶ 72,864.	971,248.	933,612.	933,612.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	74,097,473.	72,856,270.	54,321,652.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 11)	6,653,393.	2,563,858.	
	23	Total liabilities (add lines 17 through 22)	6,653,393.	2,563,858.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	67,444,080.	70,292,412.	
	30	Total net assets or fund balances	67,444,080.	70,292,412.	
	31	Total liabilities and net assets/fund balances	74,097,473.	72,856,270.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	67,444,080.
2	Enter amount from Part I, line 27a	2	3,999,820.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	271,910.
4	Add lines 1, 2, and 3	4	71,715,810.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,423,398.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	70,292,412.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	30,543,077.		25,102,143.	5,440,934.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				5,440,934.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,440,934.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	-58,687.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	3,236,741.	47,030,625.	.068822
2008	3,565,853.	81,890,170.	.043544
2007	1,165,122.	20,372,919.	.057190
2006	535,310.	13,268,849.	.040343
2005	571,496.	11,484,650.	.049762

2 Total of line 1, column (d)	2	.259661
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051932
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	49,097,324.
5 Multiply line 4 by line 3	5	2,549,722.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	55,144.
7 Add lines 5 and 6	7	2,604,866.
8 Enter qualifying distributions from Part XII, line 4	8	2,699,345.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	55,144.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	55,144.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	55,144.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 6,253.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 50,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	56,253.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,109.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 1,109. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SCHULERFOUNDATION.ORG

14 The books are in care of ▶ JACK SCHULER Telephone no. ▶ (847)607-2067

Located at ▶ 28161 N. KEITH DRIVE, LAKE FOREST, IL ZIP+4 ▶ 60045

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: No X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		111,515.	0.	4,844.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT ANDREWS - 28161 N. KEITH DRIVE, LAKE FOREST, IL 60045	DIRECTOR OF COLLEGE COUNSELING 40.00	66,540.	0.	2,880.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 COLLEGE SCHOLARSHIPS FOR STUDENTS AT HIGHLAND PARK HIGH SCHOOL, MAINE EAST HIGH SCHOOL, ROUND LAKE HIGH SCHOOL, WARREN HIGH SCHOOL, AND WAUKEGAN HIGH SCHOOL.	734,875.
2 SUMMER COLLEGE PROGRAM FOR STUDENTS AT HIGHLAND PARK HIGH SCHOOL, MAINE EAST HIGH SCHOOL, ROUND LAKE HIGH SCHOOL, WARREN HIGH SCHOOL, AND WAUKEGAN HIGH SCHOOL.	263,833.
3 COLLEGE VISITS AND COUSELING FOR STUDENTS AT HIGHLAND PARK HIGH SCHOOL, MAINE EAST HIGH SCHOOL, ROUND LAKE HIGH SCHOOL, WARREN HIGH SCHOOL, AND WAUKEGAN HIGH SCHOOL.	229,604.
4 LEADERSHIP CAMP FOR STUDENTS AT HIGHLAND PARK HIGH SCHOOL, MAINE EAST HIGH SCHOOL, ROUND LAKE HIGH SCHOOL, WARREN HIGH SCHOOL, AND WAUKEGAN HIGH SCHOOL.	114,949.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE SCHULER FOUNDATION DOES NOT HAVE ANY PROGRAM RELATED INVESTMENTS	0.
2	
All other program-related investments. See instructions.	
3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	50,459,451.
b	Average of monthly cash balances	1b	177,651.
c	Fair market value of all other assets	1c	930,000.
d	**Total** (add lines 1a, b, and c)	1d	51,567,102.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	1,722,103.
3	Subtract line 2 from line 1d	3	49,844,999.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	747,675.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	49,097,324.
6	**Minimum investment return.** Enter 5% of line 5	6	2,454,866.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a:		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,699,345.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,699,345.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	55,144.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,644,201.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only				
b Total for prior years: ____, ____, ____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ 05/10/07

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	96,293.	598,649.	4,094,509.	76.	4,789,527.
b 85% of line 2a	81,849.	508,852.	3,480,333.	65.	4,071,098.
c Qualifying distributions from Part XII, line 4 for each year listed	2,699,345.	3,241,035.	4,269,881.	1,166,067.	11,376,328.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	27,078.	27,078.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	2,699,345.	3,241,035.	4,269,881.	1,138,989.	11,349,250.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,636,577.	1,567,687.	2,729,673.	679,097.	6,613,034.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JACK W SCHULER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	799,725.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	88.	
4 Dividends and interest from securities			14	13,603.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,440,934.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SECURITIES LENDING					
b INCOME			01	80,102.	
c RECOVERY OF PREV					
d EXPENSED CONTRIBUTION			01	2,500.	
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		5,537,227.	0.

13 Total. Add line 12, columns (b), (d), and (e) ... 13 5,537,227.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: [handwritten date] Title: PRESIDENT/SECRETARY

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TERRENCE M. LABANT	Terrence M. Labant	08/02/11		

Firm's name ▶ OSTROW REISIN BERK & ABRAMS, LTD. Firm's EIN ▶

Firm's address ▶ 455 N. CITYFRONT PLAZA DRIVE, SUITE 15
CHICAGO, IL 60611-5313 Phone no. 312-670-7444

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization SCHULER FAMILY FOUNDATION

Employer identification number 36-4154510

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
SCHULER FAMILY FOUNDATION	36-4154510

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	AMERICORPS 1201 NEW YORK AVENUE, NW WASHINGTON, DC 20525	$ 108,117.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	JACK SCHULER 28161 N. KEITH DRIVE LAKE FOREST, IL 60045	$ 1,376,145.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
SCHULER FAMILY FOUNDATION	36-4154510

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	PUBLICLY TRADED SECURITIES	$ 1,376,145.	12/20/10
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
SCHULER FAMILY FOUNDATION	36-4154510

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less for the year.** (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GTX INC			
b	STERICYCLE INC			
c	GTX PUT OPTIONS			
d	GTX PUT OPTIONS			
e	GTX PUT OPTIONS			
f	GTX PUT OPTIONS			
g	ACORDA THERAPEUTICS			
h	ONYX PHARMACEUTICALS			
i	QUIDEL CORP			
j	STERICYCLE INC			
k	TENET HEALTHCARE CORP			
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	692,425.		628,356.	64,069.
b	1,746,619.		1,421,507.	325,112.
c	358,027.		362,102.	-4,075.
d	132,564.		129,889.	2,675.
e	423,037.		407,348.	15,689.
f	403,561.		403,561.	0.
g	572,693.		645,669.	-72,976.
h	645,697.		602,018.	43,679.
i	2,823,662.		782,064.	2,041,598.
j	16,992,952.		14,275,162.	2,717,790.
k	5,751,840.		5,444,467.	307,373.
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				64,069.
b				325,112.
c				** -4,075.
d				** 2,675.
e				** 15,689.
f				** 0.
g				** -72,976.
h				43,679.
i				2,041,598.
j				2,717,790.
k				307,373.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	5,440,934.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	-58,687.

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** (SHORT-TERM)

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTERS	070106	200DB	5.00	17	5,459.			5,459.	4,515.		629.
2	USED FURNITURE	033107	SL	7.00	17	753.			753.	270.		108.
3	VANS (2)	061708	200DB	5.00	21	48,604.			48,604.	7,760.		2,850.
4	HOUSE	052808	SL	39.00	17	190,000.			190,000.	7,921.		4,872.
5	COMPUTERS (5)	070708	SL	5.00	17	6,360.			6,360.	1,908.		1,272.
6	OFFICE FURNITURE	100708	SL	7.00	17	1,000.			1,000.	214.		143.
7	OFFICE FURNITURE	082908	SL	7.00	17	1,500.			1,500.	321.		214.
8	4441 COUNTRY TRAIL	070109	SL	39.00	17	270,000.			270,000.	3,178.		6,923.
9	122 PRAIRIE AVE	092109	SL	39.00	17	430,000.			430,000.	3,221.		11,025.
10	2009 HONDA ODYSSEY	051409	200DB	5.00	21	26,400.			26,400.	2,960.		4,800.
11	2009 HONDA ODYSSEY	051409	200DB	5.00	21	26,400.			26,400.	2,960.		4,800.
	* TOTAL 990-PF PG 1 DEPR					1006476.		0.	1006476.	35,228.	0.	37,636.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST	88.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	88.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	13,603.	0.	13,603.
TOTAL TO FM 990-PF, PART I, LN 4	13,603.	0.	13,603.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LENDING INCOME	80,102.	80,102.	80,102.
RECOVERY OF PREV EXPENSED CONTRIBUTION	2,500.	0.	2,500.
TOTAL TO FORM 990-PF, PART I, LINE 11	82,602.	80,102.	82,602.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	19,942.	0.	0.	19,942.
TO FORM 990-PF, PG 1, LN 16B	19,942.	0.	0.	19,942.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	73,936.	0.	0.	73,936.
TO FORM 990-PF, PG 1, LN 18	73,936.	0.	0.	73,936.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COLLEGE VISITS	199,351.	0.	0.	199,351.
COLLEGE COUNSELING	30,253.	0.	0.	30,253.
SUMMER COLLEGE PROGRAM	263,833.	0.	0.	263,833.
HIGH SCHOOL PROGRAM	40,756.	0.	0.	37,806.
OFFICE EXPENSE	98,993.	0.	0.	98,993.
AMERICORPS	110,167.	0.	0.	36,707.
READING PROGRAM	9,037.	0.	0.	3,037.
SCHOLAR EVENTS	25,446.	0.	0.	25,446.
TECHNOLOGY	22,946.	0.	0.	22,946.
PAYROLL PROCESSING	3,899.	0.	0.	3,899.
SCHOLAR EXPOSURES	61,919.	0.	0.	61,919.
FILING FEES	25.	0.	0.	25.
LEADERSHIP CAMP	114,949.	0.	0.	114,949.
SUMMER INTERNATIONAL	51,837.	0.	0.	51,837.
SCHOLAR INCENTIVE AWARD/SHIRTS	28,678.	0.	0.	16,178.
INSURANCE	33,493.	0.	0.	33,493.
LEADERSHIP PROJECT	27,871.	0.	0.	27,871.
SECURITIES LENDING EXPENSE	20,364.	20,364.	0.	0.
DONATED GOODS	7,586.	0.	0.	7,586.
TO FORM 990-PF, PG 1, LN 23	1,151,403.	20,364.	0.	1,036,129.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7

DESCRIPTION	AMOUNT
2009 SET ASIDE EXPENDITURES MADE IN 2010	271,910.
TOTAL TO FORM 990-PF, PART III, LINE 3	271,910.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8

DESCRIPTION	AMOUNT
REVERSAL OF OUTSTANDING RECONCILING ITEMS	76,680.
UNREALIZED GAIN/LOSS ADJUSTMENT ON DONATED STOCK	1,346,718.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,423,398.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
QUIDEL	4,539,737.	6,386,336.
ABBOTT LABORATORIES	874.	2,875.
ELAN CORP	13,417,691.	6,724,235.
GTX PUT OPTIONS	-403,560.	-436,740.
GTX	18,287,126.	8,518,059.
ONYX PHARMACEUTICALS	0.	0.
STERICYCLE	179,964.	1,627,301.
TENET HEALTHCARE	17,772,063.	24,116,741.
TRANSITION THERAPEUTICS	16,249,398.	4,642,214.
ACORDA THERAPEUTICS	692,404.	616,758.
MEDTRONIC INC	1,109,400.	1,112,700.
TOTAL TO FORM 990-PF, PART II, LINE 10B	71,845,097.	53,310,479.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTERS	5,459.	5,144.	315.
USED FURNITURE	753.	378.	375.
VANS (2)	48,604.	10,610.	37,994.
HOUSE	190,000.	12,793.	177,207.
COMPUTERS (5)	6,360.	3,180.	3,180.
OFFICE FURNITURE	1,000.	357.	643.
OFFICE FURNITURE	1,500.	535.	965.
4441 COUNTRY TRAIL	270,000.	10,101.	259,899.
122 PRAIRIE AVE	430,000.	14,246.	415,754.
2009 HONDA ODYSSEY	26,400.	7,760.	18,640.
2009 HONDA ODYSSEY	26,400.	7,760.	18,640.
TOTAL TO FM 990-PF, PART II, LN 14	1,006,476.	72,864.	933,612.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
NORTHERN TRUST - LINE OF CREDIT	4,904,910.	1,722,103.
SET ASIDE OBLIGATION	1,113,665.	841,755.
CASH OVERDRAFT	634,818.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	6,653,393.	2,563,858.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JACK W SCHULER 28161 N. KEITH DRIVE LAKE FOREST, IL 60045	PRESIDENT & SECRETARY 1.00	0.	0.	0.
RENATE R SCHULER 28161 N. KEITH DRIVE LAKE FOREST, IL 60045	TREASURER 1.00	0.	0.	0.
TANYA E SHARMAN 28161 N. KEITH DRIVE LAKE FOREST, IL 60045	VICE PRESIDENT 1.00	0.	0.	0.
TINO H SCHULER 28161 N. KEITH DRIVE LAKE FOREST, IL 60045	VICE PRESIDENT 1.00	0.	0.	0.
THERESE H HOFFMAN 28161 N. KEITH DRIVE LAKE FOREST, IL 60045	VICE PRESIDENT 1.00	0.	0.	0.
CANDACE BROWDY 28161 N. KEITH DRIVE LAKE FOREST, IL 60045	EXECUTIVE DIRECTOR 30.00	111,515.	0.	4,844.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		111,515.	0.	4,844.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADMISSION POSSIBLE 450 NORTH SYNDICATE STREET, SUITE 200 ST PAUL, MN 55104	NONE GENERAL SUPPORT	501(C)(3)	1,000.
ALLIANCE FOR EXCELLENCE PO BOX 479 LAKE BLUFF, IL 60044	NONE GENERAL SUPPORT	501(C)(3)	1,000.
AMERICAN VETERAN RELIEF FOUNDATION 2521 NORTH GRAND, SUITE D SANTA ANA, CA 92705	NONE GENERAL SUPPORT	501(C)(3)	1,000.
ANTI-CRUILTY SOCIETY 157 WEST GRAND AVE CHICAGO, IL 60654	NONE GENERAL SUPPORT	501(C)(3)	2,000.
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO, IL 60603	NONE GENERAL SUPPORT	501(C)(3)	1,000.
ARTREACH AT LILLSTREET 4401 N RAVENSWOOD CHICAGO, IL 60640	NONE GENERAL SUPPORT	501(C)(3)	2,000.
BATTERED & ABUSED WOMEN & CHILDREN FOUNDATION P.O. BOX 54888 HURST, TX 76054	NONE GENERAL SUPPORT	501(C)(3)	1,000.
BEACHES EPISCOPIAL SCHOOL 1150 5TH STREET NORTH JACKSONVILLE BEACH, FL 32250	NONE GENERAL SUPPORT	501(C)(3)	4,000.

BEREA COLLEGE CPO 2116 BEREA, KY 40404	NONE GENERAL SUPPORT	501(C)(3)	500.
COLLEGE SCHOLARSHIPS	NONE COLLEGE SCHOLARSHIPS	501(C)(3)	734,875.
CORVALLIS WALDORF SCHOOL 3855 NE HIGHWAY 20 CORVALLIS, OR 97330	NONE GENERAL SUPPORT	501(C)(3)	2,000.
CRAFTS EMERGENCY RELIEF FOUNDATION 28 ELM STREET #2 MONTPELIER, VT 05602	NONE GENERAL SUPPORT	501(C)(3)	4,000.
DANA FARBER CANCER INSTITUTE 44 BINNEY STREET BOSTON, MA 02115	NONE GENERAL SUPPORT	501(C)(3)	2,000.
DOCTORS WITHOUT BORDERS PO BOX 5030 HAGERSTOWN, MD 21741	NONE GENERAL SUPPORT	501(C)(3)	1,000.
EAGLE VALLEY HUMANE SOCIETY 65 MARKET DRIVE GLENWOOD SPRINGS, CO 81601	NONE GENERAL SUPPORT	501(C)(3)	1,500.
F.B.P.D.F. 355 W WASHINGTON LAKE BLUFF, IL 60044	NONE GENERAL SUPPORT	501(C)(3)	1,000.
FOUNDATION FOR EDUCATIONAL CHOICE ONE AMERICAN SQUARE SUITE 2420 INDIANAPOLIS, IN 46282	NONE GENERAL SUPPORT	501(C)(3)	1,000.
GIRLS IN THE GAME 1501 WEST RANDOLPH STREET CHICAGO, IL 60607	NONE GENERAL SUPPORT	501(C)(3)	2,000.

GOOD SPORTS, INC BAYSIDE OFFICE CENTER 150 MT VERNON ST SUITE 2 BOSTON, MA 02125	NONE GENERAL SUPPORT	501(C)(3)	2,000.
GUNSAULUS SCHOLASTIC ACADEMY 4420 SOUTH SACRAMENTO AVENUE CHICAGO, IL 60632	NONE GENERAL SUPPORT	501(C)(3)	250.
HARVARD SCHOOL OF PUBLIC HEALTH 401 PARK DRIVE BOSTON, MA 02215	NONE GENERAL SUPPORT	501(C)(3)	1,000.
HOOVED ANIMAL HUMANE SOCIETY 10804 MCCONNELL ROAD WOODSTOCK, IL 60098	NONE GENERAL SUPPORT	501(C)(3)	2,000.
HOOVER INSTITUTION STANFORD UNIVERSITY STANFORD, CA 94305	NONE GENERAL SUPPORT	501(C)(3)	1,000.
JACKSONVILLE SYMPHONY ORCHESTRA 300 WATER STREET JACKSONVILLE, FL 32202	NONE GENERAL SUPPORT	501(C)(3)	1,500.
JOHN G SHEDD AQUARIUM 1200 S LAKE SHORE DRIVE CHICAGO, IL 60605	NONE GENERAL SUPPORT	501(C)(3)	1,000.
KNIGHTS OF COLUMBUS CHARITIES, INC. 1 COLUMBUS PLAZA NEW HAVEN, CT 06510	NONE GENERAL SUPPORT	501(C)(3)	1,000.
LAKE BLUFF OPEN LANDS PO BOX 449 LAKE BLUFF, IL 60044	NONE GENERAL SUPPORT	501(C)(3)	1,000.
LAKE FOREST SYMPHONY 50 EAST OLD MILL ROAD LAKE FOREST, IL 60045	NONE GENERAL SUPPORT	501(C)(3)	2,000.

LYRIC OPERA OF CHICAGO 20 NORTH WACKER DRIVE CHICAGO, IL 60604	NONE GENERAL SUPPORT	501(C)(3)	1,000.
MOAB MUSIC FESTIVAL 58 EAST 300 SOUTH MOAB, UT 84532	NONE GENERAL SUPPORT	501(C)(3)	2,000.
MOTHERS TRUST FOUNDATION 400 E. ILLINOIS ROAD LAKE FOREST, IL 60045	NONE GENERAL SUPPORT	501(C)(3)	1,000.
NATIONAL MS SOCIETY 525 WEST MONROE STREET CHICAGO, IL 60661	NONE GENERAL SUPPORT	501(C)(3)	2,000.
NICOLAS COLBY FUND 1547 PALOS VERDES MALL PMB 260 WALNUT CREEK, CA 94597	NONE GENERAL SUPPORT	501(C)(3)	500.
NORTHWESTERN UNIVERSITY 2020 RIDGE AVENUE EVANSTON, IL 60208	NONE GENERAL SUPPORT	501(C)(3)	1,500.
OREGON NATURE CONSERVANCY 115 NNORTHWEST OREGON AVE BEND, OR 97701	NONE GENERAL SUPPORT	501(C)(3)	4,000.
PAWS CHICAGO 1997 NORTH CLYBOURN AVENUE CHICAGO, IL 60614	NONE GENERAL SUPPORT	501(C)(3)	500.
RAGEDALE FOUNDATION 1260 N GREEN BAY ROAD LAKE FOREST, IL 60045	NONE GENERAL SUPPORT	501(C)(3)	2,100.
RUSH MEDICAL CENTER 1700 W VAN BUREN ST SUITE 250 CHICAGO, IL 60612	NONE GENERAL SUPPORT	501(C)(3)	1,000.

SALVATION ARMY PO BOX 1330 DURHAM, NC 27702	NONE GENERAL SUPPORT	501(C)(3)	1,000.
ST JAMES LUTHERAN CHURCH 2101 N FREMONT STREET CHICAGO, IL 60614	NONE GENERAL SUPPORT	501(C)(3)	1,000.
THE BRAVEWELL COLLABORATIVE 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	NONE GENERAL SUPPORT	501(C)(3)	1,000.
THE HERITAGE FOUNDATION 214 MASSACHUSETTE AVENUE NE WASHINGTON, DC 20002	NONE GENERAL SUPPORT	501(C)(3)	1,000.
TUCK SCHOOL OF BUSINESS 100 TUCK HALL HANOVER, NH 03755	NONE GENERAL SUPPORT	501(C)(3)	1,500.
TUFTS UNIVERSITY TUFTS UNIVERSITY MEDFORD, MA 02155	NONE GENERAL SUPPORT	501(C)(3)	1,000.
VLIET CENTER 127 SCRANTON BOX 250 LAKE BLUFF, IL 60044	NONE GENERAL SUPPORT	501(C)(3)	1,000.
WOUNDED WARRIOR PROJECT 7020 AC SKINNER PARKWAY SUITE 100 JACKSONVILLE, FL 32256	NONE GENERAL SUPPORT	501(C)(3)	1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A 799,725.

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2010** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
SCHULER FAMILY FOUNDATION	FORM 990-PF PAGE 1	36-4154510

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	

8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	25,186.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	12,450.
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	37,636.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

016251 12-21-10 LHA For Paperwork Reduction Act Notice, see separate instructions. Form **4562** (2010)

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? [X] Yes [ ] No 24b If "Yes," is the evidence written? [X] Yes [ ] No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
STATEMENT 14		%					12,450.	
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28	12,450.	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year:					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

SCHULER FAMILY FOUNDATION 36-4154510

FORM 4562, PART V LISTED PROPERTY INFORMATION-MORE THAN 50% STATEMENT 14

(A) DESCRIPTION	(B) DATE	(C) BUS. %	(D) COST	(E) BASIS	(F) LIFE	(G) MTH/CV	(H) DEDUCTION	(I) 179 ELECTED
VANS (2)	06/17/08	100.00	48,604.	48,604.	5.00	200DB-HY	2,850.	
2009 HONDA ODYSSEY	05/14/09	100.00	26,400.	26,400.	5.00	200DB-HY	4,800.	
2009 HONDA ODYSSEY	05/14/09	100.00	26,400.	26,400.	5.00	200DB-HY	4,800.	
TOTAL TO FORM 4562, PART V, LINE 26							12,450.	

(J) AUTO NO	(K) TOTAL MILES	(L) BUSINESS MILES	(M) COMMUTING MILES	(N) PERSONAL MILES	(O) WAS VEH. AVAIL.? Y N	(P) > 5% OWNER? Y N	(Q) ANOTHER VEH. AVAILABLE? Y N

Schuler Family Foundation

FEIN 36-4154510

2010 Form 990-PF, Part XII, Line 3b

Amounts set aside for charitable purposes that satisfy the cash distribution test.

The following provides an update to the set aside amount as initially reported on the 2008 tax return.

The Schuler Family Foundation (the "Foundation"), through its Schuler Scholar Program (the "Scholar Program"), provides academic scholarships to high school students and college students from under resourced schools and communities. The Schuler Family Foundation ("Foundation") also was formed to provide enrichment programs to high school students and college students from such communities ("Enrichment Programs"). In 2006, the Foundation began utilizing AmeriCorps as a way to provide its Enrichment Programs to high school students and college students from such communities.

The United States based AmeriCorps is a program of the Corporation for National and Community Service, an independent federal agency whose mission is to improve lives, strengthen communities, and foster civic engagement through service and volunteering. AmeriCorps programs engage more than 2 million Americans of all ages and backgrounds in service each year

In 2008, Jack W. Schuler (the founder and substantial contributor of the Foundation), in an effort to further its Enrichment Programs, made a sizeable contribution to the Foundation. Mr. Schuler hoped this contribution would enable the Foundation to further expand its enrichment programs through AmeriCorps and increase the number of students engaged in service within the communities to which it provides scholarships through its Scholar Program. The Board of Directors of the Foundation voted to create a set aside following Mr. Schuler's contribution to ensure that funding would be available for the further development and growth of its Enrichment Programs through AmeriCorps by 2013.

Through AmeriCorps, the Foundation's Enrichment Programs require volunteers ("members") commit to providing service hours to a particular community based organization. In 2006, the Foundation engaged 3 full-time members. By 2008, the number of members increased to 9; in 2009 the number of members increased to reach 13; and in 2010 the number of members increased to reach 15. As the Scholar Program expands across school districts in Illinois, the number of members needed to deliver its Enrichment Program through AmeriCorps will increase further. In 2006, the Foundation had partnered with 2 school districts and by 2010 the number of partner school districts had grown to 5. The Foundation intends to increase such growth through similar partner school districts until at least 2013.

In return for their services, members are provided a living stipend, receive health insurance and are eligible for an annual education award. Additionally, the Foundation provides to all members housing in a communal living arrangement.

The Foundation will use the set aside funds to purchase property and to fund annual expenses in furtherance of its Enrichment Program through AmeriCorps.

The Foundation has allocated the following portion of its set aside to purchase the following property:

	Total Set Aside	Spent 2009	Spent 2010	Remaining
Homes for communal living	$ 700,000	698,000	-0-	
Automobiles for transport to work sites	100,000	48,945	-0-	
Subtotal	$ 800,000	746,945	-0-	53,055

The Foundation has allocated the following additional portion of its set aside each year to pay annual expenses associated with its enrichment program as follows:

Personnel expenses and living stipends	125,000	151,388	149,000	
Computers and office equipment	35,000	12,000	-0-	
Member health insurance	34,000	23,469	28,000	
Member education awards	28,000	18,900	12,500	
Member training and development	13,000	22,275	23,750	
House maintenance and property taxes	22,000	25,987	52,200	
Automobile maintenance	7,000	4,571	6,460	
Subtotal for Each 12 Month Period	$ 264,000	258,590	271,910	
Aggregate Subtotal for 60 Months	$1,320,000			789,500
Total of Property and Total Annual Program Expenses	$2,120,000		1,277,445	842,555

The Foundation's set aside for the AmeriCorps program will be paid within a period of time that ends not more than 60 months from the date of the set aside.

The Foundation's planned development and growth of its Enrichment Program through AmeriCorps had not been accomplished before the end of 2008, the year in which the Foundation made the set aside. However, the Foundation will meet its goals established by this set aside not more than 60 months from the date of the set aside.

There is no distribution amount determined under Code Section 4942(d) for any past tax year in the Foundation's start-up and full payment periods applicable to this set aside.

There is no aggregate amount of actual payments made (cash or equivalent) for purposes described in Code Sections 170(c)(1) or 170(c)(2)(B) during any taxable year in the Foundation's start-up for full payment periods applicable to this set aside.

The Foundation will continue to provide necessary updates to this attachment each year as required by Regulations Section 53.4942(a)-3(b)(7)(ii) to track spending allocable to this set aside.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	SCHULER FAMILY FOUNDATION	36-4154510
File by the extended due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 28161 N. KEITH DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LAKE FOREST, IL 60045	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JACK SCHULER 28161 N. KEITH DRIVE - LAKE FOREST, IL 60045
  Telephone No. ▶ (847)607-2067 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010 , or other tax year beginning ______ , and ending ______ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED IN ORDER TO COMPILE THE NECESSARY INFORMATION THAT IS REQUIRED FOR A COMPLETE AND ACCURATE FILING.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 50,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 0.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 50,000.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Cindy Stoltz Title ▶ CPA Date ▶ 8/15/2011

Form **8868** (Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return. See instructions.	SCHULER FAMILY FOUNDATION	36-4154510
	Number, street, and room or suite no. If a P.O. box, see instructions. 28161 N. KEITH DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LAKE FOREST, IL 60045	

Enter the Return code for the return that this application is for (file a separate application for each return) [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JACK SCHULER 28161 N. KEITH DRIVE - LAKE FOREST, IL 60045
  Telephone No. ▶ (847)607-2067 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ____, and ending ____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 50,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 50,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 1-2011)

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