Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Dan & Micki Chapin Fund, Inc. DANA	A Employer identification number 36-4147435
Number and street (or P.O. box number if mail is not delivered to street address) / Room/suite PO Box 550, 361 Keyes Ave.	B Telephone number (see page 10 of the instructions) 847 909 8351
City or town, state, and ZIP code Hampshire, IL 60140-0550	C If exemption application is pending, check here ▶☐ D 1. Foreign organizations, check here ▶☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐
H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1151541 — J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	25			
	2	Check ▶☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	29281	29281	29281	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		50072		
	8	Net short-term capital gain			24861	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	29306	79353	54142	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	9414	9414	9414	9414
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	408	408	408	408
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	25	25	25	25
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9847	9847	9847	9847
	25	Contributions, gifts, grants paid	46550			46550
	26	**Total expenses and disbursements.** Add lines 24 and 25	56397	9847	9847	56397
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-27091			
	b	**Net investment income** (if negative, enter -0-)		69506		
	c	**Adjusted net income** (if negative, enter -0-)			44295	

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P 16

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7537	31407	31407
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	863306	862500	1065479
	c	Investments—corporate bonds (attach schedule)	48696	46389	54655
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	919812	940297	1151541
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	919812	940297	
	30	**Total net assets or fund balances** (see page 17 of the instructions)			
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	919812	940297	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	919812
2	Enter amount from Part I, line 27a	2	-27091
3	Other increases not included in line 2 (itemize) ▶ Timing Differences, Book to tax	3	47576
4	Add lines 1, 2, and 3	4	940297
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	940297

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Schedule Attached LT	P		
b	Schedule Attached ST	P		
c	Capital Gain Dividend	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	161480		136341	25139
b	305076		280216	24861
c				72
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	50072
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	24861

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	58764	934362	.06289
2008	66536	1291789	.05892
2007	73442	1334379	.05504
2006	51474	1030286	.04966
2005	48692	925942	.05259

2	Total of line 1, column (d)	2	.27910
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.5582
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1033608
5	Multiply line 4 by line 3	5	58812
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	695
7	Add lines 5 and 6	7	59507
8	Enter qualifying distributions from Part XII, line 4	8	56397

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1390
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1390
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 467		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	467
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	923
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Daniel R. Chapin Telephone no. ▶ 847 99 8351

Located at ▶ P. O. Box 550, 361 Keyes Ave., Hampshire, Il ZIP+4 ▶ 60140-0550

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Daniel R. Chapin PO Box 550, Hampshire, IL 60140-0550	Pres. & Dir. nil	-0-	-0-	-0-
Marilyn Chapin PO Box 550, Hampshire, IL 60140-0550	Sec. & Dir. nil	-0-	-0-	-0-
Christine Chapin Tilton PO Box 550, Hampshire, IL 60140-0550	Dir. nil	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Harris Bank, 111 W. Monroe St., Chicago, IL 60603	Asset Management	9847
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 DONATIONS TO QUALIFIED CHARITABLE ORGANIZATIONS.	nil
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1032151
b	Average of monthly cash balances	1b	19795
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1049348
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1049348
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	15740
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1033608
6	**Minimum investment return.** Enter 5% of line 5	6	51680

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	51680
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1390		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1390
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	50290
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	50290
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	50290

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	56397
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56397
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	56397

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					50290
2	Undistributed income, if any, as of the end of 2010:					
a	Enter amount for 2009 only					
b	Total for prior years: 20__,20__,20__					
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	3521				
b	From 2006	2160				
c	From 2007	8942				
d	From 2008	10389				
e	From 2009	12229				
f	**Total** of lines 3a through e		37241			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 56397					
a	Applied to 2009, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		6107			
d	Applied to 2010 distributable amount					50290
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		43348			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		43348			
10	Analysis of line 9:					
a	Excess from 2006	2160				
b	Excess from 2007	8942				
c	Excess from 2008	10389				
d	Excess from 2009	12229				
e	Excess from 2010	6107				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Daniel R. & Marilyn M. Chapin, P. O. Box 550, Hampshire, IL 60140

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Schedule Attached				46550xx
Total ▶ 3a				
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 ______

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		
	(2) Other assets	1a(2)		
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		
	(3) Rental of facilities, equipment, or other assets	1b(3)		
	(4) Reimbursement arrangements	1b(4)		
	(5) Loans or loan guarantees	1b(5)		
	(6) Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

[signature] 4/2/11 PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
self prepared				
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Dan and Micki Chapin Fund
36-4147435

2010
Comtributions

Idaho Public Television		1000
1455 N. Orchard St.	Boise, ID 83706-2239	
Boise State Public Radio		500
1910 University Dr.	Boise, ID 83725-1915	
Sun Valley Center for the Arts		500
P. O. Box 656	Sun Valley, ID 83353	
Sun Valley Artist Series		500
P. O. Box 1379	Sun Valley, ID 83353	
Animal Shelter-Wood River Valley		500
100 Croy Creek Rd	Hailey, ID 83333	
Sun Valley Summer Symphony		5000
P. O. Box 1914	Sun Valley, ID 83353	
Spectrum Institute for Low Vision		27500
219 E. Cole Ave.	Wheaton, IL 60187	
Salvation Army		1000
5040 N. Pulaski Rd.	Chicago, IL 60630-2788	
Anticruelty Society		500
157 W Grand Ave	Chicago, IL 60654-7174	
Assisi Animal Foundation		500
P. O. Box 143	Crystal Lake, IL 60039-143	
St. Luke's Wood River Foundation		500
PO Box 7005.	Ketchum ID 83340	
National Trust for Historic Preservation		500
1785 Massachusetts Ave. NW	Washington, DC 20036-2117	
Save A Pet		500
31664 N. Fairfield Rd.	Grayslake, IL 60030	
Wood River Women's Charitable Foundation		2550
PO Box 3686	Ketchum ID 83340	
Clinton Bush Haiti Fund		5000
P.O. Box 632454	Baltimore, MD 21263-2454	
	TOTAL	46550

Dan & Micki Chapin Fund
Income, Expense and Distribution Summay

	2010 **A**	**B**	**C**	**D**
Income				
Cash Donated by Chapins	25			
Dividend Income	29281	29281	29281	
Short Term Capital Gain		24861	24861	
Long Term Capital Gain		25139		
Capital Gain Dividends		72		
Total Income	29306	79353	54142	
Expenses				
Filing Fees	25	25	25	25
Foreign Taxes	408	408	408	408
US Taxes	0	0	0	0
Agency Fees	9414	9414	9414	9414
Misc.	0	0	0	0
Total Expenses	9847	9847	9847	9847
Charitable Contributions	46550			46550
Total Expenses & Distributions	56397			56397
Surplus	-27091			
Net Investment Income		69506		
Adjusted Net Income			44295	

J, DAN & MICKI FUND, INC. 535301204320
le D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
75. AECOM TECHNOLOGY CORP	08/21/2009	07/15/2010	1,791.71	2,158.50	-366.79
100. AEROPOSTALE INC COMMON STOCK	06/17/2010	08/23/2010	2,281.22	2,987.02	-705.80
55. AMERICAN EXPRESS COMPANY	12/21/2009	10/29/2010	2,258.26	2,259.90	-1.64
150. ARCHER DANIELS MIDLAND COMPANY COMMON STOCK	12/21/2009	05/20/2010	3,866.94	4,324.67	-457.73
150. ASTRAZENECA PLC SPONSORED	12/21/2009	06/17/2010	6,847.53	6,785.39	62.14
25. BECKMAN COULTER INC COMMON STOCK	05/21/2009	03/03/2010	1,714.92	1,309.25	405.67
130. CAREER EDUCATION CORPORATION COMMON STOCK	05/20/2010	09/17/2010	2,675.82	3,875.61	-1,199.79
175. COCA COLA ENTERPRISES INC COMMON STOCK	10/15/2009	10/04/2010	1,750.00		1,750.00
850. DEL MONTE FOODS COMPANY	10/29/2010	12/16/2010	15,920.24	12,227.96	3,692.28
262. EATON VANCE ATLANTA CAPITAL SMID-I	05/03/2010	08/23/2010	3,157.10	3,631.32	-474.22
1985. EUROPACIFIC GROWTH FUND	05/21/2009	05/03/2010	75,787.30	61,415.90	14,371.40
20. GOLDMAN SACHS GROUP INC	07/16/2009	06/17/2010	2,742.18	3,107.80	-365.62
50. GOODRICH B. F. COMPANY COMMON STOCK	05/21/2009	05/20/2010	3,427.09	2,221.50	1,205.59
5. HEWLETT PACKARD COMPANY	05/21/2009	03/03/2010	255.81	169.80	86.01
25. HOME DEPOT INC COMMON	05/21/2009	05/20/2010	825.67	569.25	256.42
80. HUMANA INC COMMON STOCK	07/15/2010	11/19/2010	4,502.57	3,757.97	744.60
100. INTERNATIONAL PAPER COMPANY COMMON STOCK	12/21/2009	08/23/2010	2,114.23	2,735.01	-620.78
973. ISHARES TR MSCI EAFE INDEX	05/21/2009	05/20/2010	46,199.20	44,259.82	1,939.38
138. ISHARES TR MSCI EAFE INDEX	09/15/2009	05/28/2010	6,736.28	7,527.54	-791.26
5. J P MORGAN CHASE & COCOMMON STOCK	05/21/2009	03/18/2010	217.55	172.10	45.45
50. MANPOWER INC WISCONSIN COMMON STOCK	12/21/2009	07/15/2010	2,319.95	2,770.36	-450.41
175. MYLAN LABORATORIES INC COMMON STOCK	08/21/2009	07/15/2010	3,187.16	2,523.50	663.66
150. NEWFIELD EXPLORATION COMPANY COMMON STOCK	09/17/2009	03/18/2010	7,760.82	6,456.36	1,304.46

CHAPIN, DAN & MICKI FUND, INC. 535301204320
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-ter Gain/Lo
2010. PIMCO FUNDS TOTAL RETURN FUND INSTL CLASS	07/13/2010	10/29/2010	23,496.90	22,612.50	88
4290. PIMCO FUNDS TOTAL RETURN FUND INSTL CLASS	08/23/2010	11/15/2010	49,377.90	48,746.10	63
50. PETSMART INC COMMON STOCK	03/03/2010	11/19/2010	1,887.47	1,398.57	48
175. PLAINS EXPLORATION & PRODUCT	12/21/2009	03/03/2010	6,007.46	4,968.64	1,03
75. PRUDENTIAL FINANCIAL INC	05/21/2009	03/03/2010	3,987.23	3,000.75	98
199.841 ROWE T PRICE EQUITY INCOME FUND SHARES BENEFIC	09/15/2009	08/23/2010	4,064.77	4,038.79	2
50. SCHLUMBERGER LTD COMMON	03/18/2010	08/23/2010	2,809.95	3,289.28	-47
25. SCHLUMBERGER LTD COMMON	03/18/2010	11/19/2010	1,897.22	1,644.64	25
300. SECTOR SPDR TR SHS BEN INT-FINANCIAL	08/21/2009	03/03/2010	4,446.68	3,935.31	51
70. TECH DATA CORPORATION COMMON STOCK	10/15/2009	07/15/2010	2,718.94	2,980.20	-26
80. TECH DATA CORPORATION COMMON STOCK	12/21/2009	09/17/2010	3,108.26	3,570.31	-46
75. YUM BRANDS INC COMMON	05/21/2009	03/03/2010	2,554.62	2,486.25	6
10. ACCENTURE PLC CL A ADR	05/21/2009	05/20/2010	379.49	297.80	8
Totals			305,076.00	280,216.00	24,8

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N, DAN & MICKI FUND, INC. 535301204320
iule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
ATE CAPITAL GAINS (LOSSES)					
125. BJ'S WHOLESALE CLUB INC	05/16/2008	07/15/2010	5,437.48	4,780.99	656.49
25. BECKMAN COULTER INC COMMON STOCK	06/26/2007	03/03/2010	1,714.92	1,630.92	84.00
30. CHUBB CORPORATION COMMON	12/18/2006	07/15/2010	1,575.34	1,489.23	86.11
200. COCA COLA ENTERPRISES INC COMMON STOCK	08/21/2009	10/04/2010	2,000.00		2,000.00
30. COLGATE-PALMOLIVE COMPANY COMMON STOCK	03/19/2009	09/17/2010	2,317.16	1,723.44	593.72
95. COLGATE-PALMOLIVE COMPANY COMMON STOCK	03/19/2009	11/19/2010	7,440.54	5,457.54	1,983.00
60. WALT DISNEY COMPANY COMMON STOCK	09/22/2006	07/15/2010	2,037.57	1,791.08	246.49
.5 DOLLAR TREE INC	11/25/2008	07/09/2010	20.72	13.83	6.89
80. DOLLAR TREE INC	12/18/2008	12/16/2010	4,561.42	2,221.64	2,339.78
30. EXXON MOBIL CORPCOMMON STOCK	08/18/2006	03/03/2010	1,973.10	2,053.50	-80.40
40. EXXON MOBIL CORPCOMMON STOCK	08/18/2006	07/15/2010	2,346.84	2,738.00	-391.16
100. HEWITT ASSOCS INC COMMON	05/21/2009	07/15/2010	4,756.92	3,805.30	951.62
75. HEWLETT PACKARD COMPANY	11/25/2008	03/03/2010	3,837.09	2,532.74	1,304.35
75. HOME DEPOT INC COMMON	04/16/2009	05/20/2010	2,477.00	1,948.89	528.11
20. INTERNATIONAL BUSINESS MACHINES CAPITAL STOCK	03/29/2005	12/16/2010	2,888.95	1,810.69	1,078.26
261. ISHARES MSCI EMERGING MARKETS INDEX	05/21/2009	11/19/2010	12,100.43	8,179.41	3,921.02
232. ISHARES TR MSCI EAFE INDEX	05/21/2009	05/28/2010	11,324.77	10,553.22	771.55
190. ISHARES TR DOW JONES US TELE- COMMUNICATIONS SECTO	12/18/2006	08/23/2010	3,786.63	5,077.80	-1,291.17
90. ISHARES TR DOW JONES US TELE- COMMUNICATIONS SECTO	05/21/2009	09/17/2010	1,912.18	1,984.86	-72.68
60. J P MORGAN CHASE & COCOMMON STOCK	09/23/2008	03/03/2010	2,517.58	2,672.31	-154.73

CHAPIN, DAN & MICKI FUND, INC. 535301204320
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
40. J P MORGAN CHASE & COCOMMON STOCK	09/23/2008	03/18/2010	1,740.38	1,657.26	8
100. JOHNSON & JOHNSON COMMON	05/21/2009	10/29/2010	6,337.91	5,902.56	43
70. MANPOWER INC WISCONSIN COMMON STOCK	02/19/2009	03/18/2010	4,106.21	2,185.66	1,92
5. MANPOWER INC WISCONSIN COMMON STOCK	02/19/2009	07/15/2010	232.00	156.12	7
80. ORACLE CORPORATION COMMON STOCK	08/25/2005	12/16/2010	2,424.78	1,046.40	1,37
1172.663 PIMCO COMMODITY RR STRAT-INS	08/13/2009	08/23/2010	9,111.59	9,099.86	1
60. RAYTHEON COMPANY COMMON	11/17/2006	12/16/2010	2,725.83	2,590.95	13
311.125 RIDGEWORTH SEIX HY BD-I	05/21/2009	11/19/2010	3,064.58	2,579.23	48
1190. ROWE T PRICE EQUITY INCOME FUND SHARES BENEFICIAL INT	09/15/2009	12/23/2010	28,119.70	24,049.90	4,06
80. SECTOR SPDR TR SHS BEN INT-BASIC INDUSTRIES	12/18/2006	05/20/2010	2,395.21	2,603.41	-20
90. SECTOR SPDR TR SHS BEN INT-BASIC INDUSTRIES	01/15/2009	06/17/2010	2,780.10	2,578.50	20
70. SECTOR SPDR TR SHS BEN INT-UTILITIES	08/18/2006	05/20/2010	2,010.36	2,242.03	-23
100. SECTOR SPDR TR SHS BEN INT-UTILITIES	08/18/2006	06/17/2010	3,028.31	3,438.19	-4(
70. TEVA PHARMACEUTICAL ADR	07/20/2007	08/23/2010	3,535.64	3,015.05	52
130. WATSON PHARMACEUTICAL INC COMMON STOCK	06/20/2008	09/17/2010	5,639.95	3,752.48	1,88
100. YUM BRANDS INC COMMON	05/16/2008	03/03/2010	3,406.16	3,655.92	-24
100. ACCENTURE PLC CL A ADR	07/18/2008	05/20/2010	3,794.94	3,321.96	47
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			161,480.00	136,341.00	25,1
Totals			161,480.00	136,341.00	25,1

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• Details of assets in your account

DESCRIPTION OF ASSET		QUANTITY X	CURRENT UNIT VALUE =	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST =	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
CASH & SHORT-TERM							
VIRTUS INSIGHT MONEY MARKET FUND I		31,407.460	1.0000	31,407.46	31,407.46	0.00	36.51
TOTAL CASH & SHORT-TERM				**$31,407.46**	**$31,407.46**	**$0.00**	**$36.51**
FIXED INCOME/LOW VOLATILITY							
Alternatives-Low Volatility							
RIDGEWORTH SEIX HIGH YIELD BOND FUND	SAMHX	5,560.000	9.8300	54,654.80	46,389.03	8,265.77	4,325.68
Total Alternatives-Low Volatility				**$54,654.80**	**$46,389.03**	**$8,265.77**	**$4,325.68**
TOTAL FIXED INCOME/LOW VOLATILITY				**$54,654.80**	**$46,389.03**	**$8,265.77**	**$4,325.68**
EQUITY/HIGH VOLATILITY							
U.S. equity							
ACCENTURE PLC CL A AMERICAN DEPOSITORY RECEIPT Information technology	ACN	160.000	48.4900	7,758.40	5,872.76	1,885.64	144.00
ADVANCED AUTO PARTS Consumer discretionary	AAP	70.000	66.1500	4,630.50	4,757.19	-126.69	16.80
AMERICA MOVIL S.A.B. DE C.V. AMERICAN DEPOSITORY RECEIPT Telecommunication services	AMX	75.000	57.3400	4,300.50	3,539.14	761.36	38.25
AMERICAN EXPRESS CO CAPITAL STOCK Financials	AXP	140.000	42.9200	6,008.80	5,493.24	515.56	100.80
AMGEN INC Health care	AMGN	140.000	54.9000	7,686.00	7,675.26	10.74	0.00
APPLE INC Information technology	AAPL	65.000	322.5600	20,966.40	10,936.43	10,029.97	0.00

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
ASTRAZENECA PLC AMERICAN DEPOSITORY RECEIPT Health care	AZN	215.000	46.1900	9,930.85	10,913.43	-982.58	518.15
AT & T INC Telecommunication services	T	140.000	29.3800	4,113.20	4,562.59	-449.39	240.80
AUTOZONE INC Consumer discretionary	AZO	25.000	272.5900	6,814.75	3,939.45	2,875.30	0.00
BJS WHSL CLUB INC Consumer staples	BJ.	145.000	47.9000	6,945.50	5,295.05	1,650.45	0.00
CHUBB CORP Financials	CB	115.000	59.6400	6,858.60	5,780.10	1,078.50	170.20
CIMAREX ENERGY CO Energy	XEC	50.000	88.5300	4,426.50	3,690.35	736.15	16.00
CISCO SYSTEMS INC Information technology	CSCO	315.000	20.2300	6,372.45	5,075.55	1,296.90	0.00
COCA COLA ENTERPRISES INC Consumer staples	CCE	375.000	25.0300	9,386.25	7,779.06	1,607.19	180.00
CONOCOPHILLIPS Energy	COP	230.000	68.1000	15,663.00	16,263.97	-600.97	506.00
CORN PRODS INTL INC Consumer staples	CPO	220.000	46.0000	10,120.00	9,525.45	594.55	123.20
CUMMINS INC Industrials	CMI	30.000	110.0100	3,300.30	3,258.30	42.00	31.50
DISNEY WALT CO NEW Consumer discretionary	DIS	100.000	37.5100	3,751.00	2,709.55	1,041.45	40.00
DOLLAR TREE INC Consumer discretionary	DLTR	137.000	56.0800	7,682.96	4,593.57	3,089.39	0.00

[redacted]

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
DOMTAR CORPORATION Materials	UFS	40.000	75.9200	3,036.80	2,410.40	626.40	40.00
ENDO PHARMACEUTICALS HLDGS INC Health care	ENDP	195.000	35.7100	6,963.45	6,014.07	949.38	0.00
EXXON MOBIL CORPORATION Energy	XOM	170.000	73.1200	12,430.40	11,853.25	577.15	299.20
GENERAL ELECTRIC CORP Industrials	GE	560.000	18.2900	10,242.40	10,115.39	127.01	313.60
GOLDMAN SACHS GROUP INC Financials	GS	35.000	168.1600	5,885.60	5,752.18	133.42	49.00
GOOGLE INC-CL A COMMON STOCK CL A Information technology	GOOG	10.000	593.9700	5,939.70	3,938.35	2,001.35	0.00
HEWLETT PACKARD CO Information technology	HPQ	70.000	42.1000	2,947.00	2,377.20	569.80	22.40
HUMANA INC Health care	HUM	105.000	54.7400	5,747.70	5,708.31	39.39	0.00
INTERNATIONAL BUSINESS MACHINES CORP CAPITAL STOCK Information technology	IBM	105.000	146.7600	15,409.80	9,747.29	5,662.51	273.00
ISHARES DOW JONES U.S. TELECOMMUNICATIONS SECTOR INDEX FUND Telecommunication services	IYZ	360.000	23.3700	8,413.20	6,544.21	1,868.99	252.72
JP MORGAN CHASE & CO Financials	JPM	165.000	42.4200	6,999.30	5,723.66	1,275.64	33.00
KBR INC Industrials	KBR	365.000	30.4700	11,121.55	8,872.34	2,249.21	73.00

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
LORILLARD, INC Consumer staples	LO	50.000	82.0600	4,103.00	3,928.31	174.69	225.00
LUBRIZOL CORP Materials	LZ	30.000	106.8800	3,206.40	2,841.01	365.39	43.20
MACY'S INC Consumer discretionary	M	290.000	25.3000	7,337.00	5,331.59	2,005.41	58.00
MATERIALS SELECT SPDR SECTOR INDEX FUND Materials	XLB	585.000	38.4100	22,469.85	17,798.91	4,670.94	689.13
MCKESSON CORP Health care	MCK	170.000	70.3800	11,964.60	10,299.16	1,665.44	122.40
NEXTERA ENERGY INC Utilities	NEE	80.000	51.9900	4,159.20	4,310.93	-151.73	160.00
NORTHROP GRUMMAN CORPORATION Industrials	NOC	150.000	64.7800	9,717.00	9,513.39	203.61	282.00
NOVELLUS SYSTEMS INC Information technology	NVLS	240.000	32.3200	7,756.80	6,648.73	1,108.07	0.00
OCCIDENTAL PETE CORP Energy	OXY	150.000	98.1000	14,715.00	9,983.04	4,731.96	228.00
ORACLE CORPORATION Information technology	ORCL	630.000	31.3000	19,719.00	12,633.77	7,085.23	126.00
OSHKOSH CORP Industrials	OSK	225.000	35.2400	7,929.00	7,584.82	344.18	0.00
PETSMART INC Consumer discretionary	PETM	130.000	39.8200	5,176.60	3,730.66	1,445.94	65.00

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• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
RAYTHEON COMPANY COMMON STOCK NEW Industrials	RTN	145.000	46.3400	6,719.30	6,812.29	-92.99	217.50
SANDISK CORP Information technology	SNDK	90.000	49.8600	4,487.40	3,963.46	523.94	0.00
SCHLUMBERGER LTD Energy	SLB	55.000	83.5000	4,592.50	3,618.22	974.28	46.20
SEAGATE TECHNOLOGY PLC Information technology	STX	250.000	15.0300	3,757.50	4,807.10	-1,049.60	0.00
TEVA PHARMACEUTICAL INDS LTD AMERICAN DEPOSITORY RECEIPT Health care	TEVA	100.000	52.1300	5,213.00	4,564.31	648.69	66.70
TJX COS INC Consumer discretionary	TJX	200.000	44.3900	8,878.00	8,968.63	-90.63	120.00
TRAVELERS COMPANIES INC Financials	TRV	260.000	55.7100	14,484.60	12,952.95	1,531.65	374.40
URS CORP NEW COM Industrials	URS	140.000	41.6100	5,825.40	5,814.47	10.93	0.00
UTILITIES SELECT SECTOR SPDR SHS BEN INT-UTILITIES Utilities	XLU	540.000	31.3400	16,923.60	16,892.50	31.10	686.34
WAL MART STORES INC Consumer staples	WMT	225.000	53.9300	12,134.25	11,827.64	306.61	272.25
WALGREEN CO Consumer staples	WAG	260.000	38.9600	10,129.60	9,773.32	356.28	182.00
WATSON PHARMACEUTICALS INC Health care	WPI	170.000	51.6500	8,780.50	5,024.94	3,755.56	0.00

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
WELLS FARGO & CO Financials	WFC	540.000	30.9900	16,734.60	14,767.89	1,966.71	108.00
Total U.S. equity				**$478,766.56**	**$405,109.13**	**$73,657.43**	**$7,553.74**
U.S. equity funds							
EATON VANCE ATLANTA CAPITAL SMID CAP FUND Small cap diversified equity	EISMX	1,200.000	15.2600	18,312.00	16,632.00	1,680.00	0.00
ISHARES RUSSELL 1000 VALUE Large cap value	IWD	1,081.000	64.8700	70,124.47	60,132.91	9,991.56	1,385.84
MANAGERS TIMESSQUARE MID CAP GROWTH FUND Small cap growth	TMDIX	3,745.961	14.0400	52,593.29	39,724.65	12,868.64	0.00
MIDCAP SPDR TRUST SERIES 1 Small cap diversified equity	MDY	368.000	164.6800	60,602.24	37,220.20	23,382.04	553.10
T ROWE PRICE EQUITY INCOME FUND SHARES BENEFICIAL INTEREST Large cap value	PRFDX	2,610.000	23.6900	61,830.90	52,748.10	9,082.80	1,148.40
Total U.S. equity funds				**$263,462.90**	**$206,457.86**	**$57,005.04**	**$3,087.34**
International							
ACE LIMITED Financials	ACE	180.000	62.2500	11,205.00	9,764.93	1,440.07	237.60
EUROPACIFIC GROWTH FUND Developed large cap	AEPFX	1,415.000	41.3300	58,481.95	46,849.59	11,632.36	957.96
ISHARES MSCI EMERGING MARKETS INDEX Emerging	EEM	1,070.000	47.6420	50,976.94	33,532.44	17,444.50	691.22
NOBLE CORP Energy	NE	205.000	35.7700	7,332.85	7,623.05	-290.20	71.34

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HARRIS
PRIVATE BANK™

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
WISDOMTREE INTERNATIONAL SMALLCAP DIVIDEND FUND Developed small cap	DLS	1,672.000	51.7700	86,559.44	60,192.21	26,367.23	2,464.53
Total International				**$214,556.18**	**$157,962.22**	**$56,593.96**	**$4,422.65**
Commodities							
PIMCO COMMODITY REALRETURN STRATEGY FUND Commodities	PCRIX	11,700.000	9.2900	108,693.00	92,970.80	15,722.20	9,734.40
Total Commodities				**$108,693.00**	**$92,970.80**	**$15,722.20**	**$9,734.40**
TOTAL EQUITY/HIGH VOLATILITY				**$1,065,478.64**	**$862,500.01**	**$202,978.63**	**$24,798.13**
TOTAL ASSETS IN YOUR ACCOUNT				**$1,151,540.90**	**$940,296.50**	**$211,244.40**	**$29,160.32**

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PAID FOR DAN & MICKI CHAPIN FUND, INC
C/O CUSTOM PAK ILLINOIS, INC
P.O BOX 550
HAMPSHIRE, IL 60140

#36-414 7435

ORIGINATOR DAN & MICKI^CHAPIN FUND, INC
C/O CUSTOM PAK ILLINOIS, INC
P O BOX 550
HAMPSHIRE, IL 60140

PLEASE FOLD AND DETACH AT PERFORATION BEFORE PRESENTING FOR PAYMENT

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