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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Acorn Investing, Inc.		A Employer identification number 36 3905593
Number and street (or P O box number if mail is not delivered to street address) P.O. Box 622	Room/suite	B Telephone number (see page 10 of the instructions) 847 382 3787
City or town, state, and ZIP code Lake Zurich, IL 60047-0622		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1417663	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) modified cash	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4999			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1937	1937	n/a	
	4 Dividends and interest from securities	17305	17305	n/a	
	5a Gross rents	0	0	n/a	
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	18334			
	b Gross sales price for all assets on line 6a	252813			
	7 Capital gain net income (from Part IV, line 2)		18334		
	8 Net short-term capital gain			n/a	
	9 Income modifications			n/a	
	10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0		n/a		
11 Other income (attach schedule)	0	0	n/a		
12 Total. Add lines 1 through 11	42575	37576	n/a		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	6500	0	n/a	6500
	14 Other employee salaries and wages	0	0	n/a	0
	15 Pension plans, employee benefits	0	0	n/a	0
	16a Legal fees (attach schedule)	0	0	n/a	0
	b Accounting fees (attach schedule) Sch. 1	653	653	n/a	0
	c Other professional fees (attach schedule)	0	0	n/a	0
	17 Interest	0	0	n/a	0
	18 Taxes (attach schedule) (see page 14 of the instructions) #2	929	0	n/a	15
	19 Depreciation (attach schedule) and depletion Sch. 7	64	0	n/a	
	20 Occupancy	0	0	n/a	0
	21 Travel, conference, and meetings	9385	0	n/a	9835
	22 Printing and publications	0	0	n/a	0
	23 Other expenses (attach schedule) Sch. 3	607	0	n/a	607
	24 Total operating and administrative expenses. Add lines 13 through 23	18138	653	n/a	16507
	25 Contributions, gifts, grants paid	200149			200149
26 Total expenses and disbursements. Add lines 24 and 25	218287	653	n/a	216656	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(175712)				
b Net investment income (if negative, enter -0-)		36923			
c Adjusted net income (if negative, enter -0-)			n/a		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	43	87	87
	2 Savings and temporary cash investments	410052	94405	94405
	3 Accounts receivable ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule) <i>Sch 4</i>	362853	701911	701911
	c Investments—corporate bonds (attach schedule) <i>Sch 5</i>	395229	380398	380398
	11 Investments—land, buildings, and equipment: basis ▶ 0			
Liabilities	Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule) <i>Sch 6</i>	278998	240795	240795
	14 Land, buildings, and equipment: basis ▶ 0			
	Less: accumulated depreciation (attach schedule) ▶ <i>Sch 7</i> 64	131	67	67
	15 Other assets (describe ▶ 0)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1447175	1417663	1417663
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶ 0)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1447175	1417663	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	n/a	n/a	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	n/a	n/a	
	29 Retained earnings, accumulated income, endowment, or other funds	n/a	n/a	
	30 Total net assets or fund balances (see page 17 of the instructions)	1447175	1417663	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1447175	1417663	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1447175
2 Enter amount from Part I, line 27a	2	(175712)
3 Other increases not included in line 2 (itemize) ▶ <i>See schedule 8</i>	3	146200
4 Add lines 1, 2, and 3	4	1417663
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1417663

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly-traded securities		n/a	n/a	n/a
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 252813	0	234479	18334	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a n/a	n/a	n/a	n/a	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	18334
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	n/a

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	113921	1383828	.082323
2008	180243	1821066	.0989766
2007	175044	2085092	.0839502
2006	106509	567782	.1875878
2005	81147	665036	.1220189
2 Total of line 1, column (d)			2 .5748565
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .1149713
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 1360566
5 Multiply line 4 by line 3			5 156426
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 369
7 Add lines 5 and 6			7 156795
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 216656

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		369
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		369
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		369
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		0
b	Exempt foreign organizations—tax withheld at source	6b		0
c	Tax paid with application for extension of time to file (Form 8868)	6c		n/a
d	Backup withholding erroneously withheld	6d		0
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		369
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 0 0 Refunded	11		0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		✓
1b			
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
c	Did the foundation file Form 1120-POL for this year?		✓
1c			
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0 (2) On foundation managers. ► \$ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ► n/a				
14	The books are in care of ► Carol Eich	Telephone no. ►	847 382 3787	
	Located at ► P.O. Box 622, Lake Zurich, IL	ZIP+4 ►	60047 0622	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	►	<input type="checkbox"/>	
	and enter the amount of tax-exempt interest received or accrued during the year	15	n/a	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	✓
	Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B	Statements Regarding Activities for Which Form 4720 May Be Required <i>(continued)</i>

- 5a** During the year did the foundation pay or incur any amount to:
- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).*
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.*
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carol Eich ----- P.O. Box 622, Lake Zurich, IL 60047 0622	Dir, Pres, Treas/40hr	6500	0	0
Beth Mann ----- P.O. Box 622, Lake Zurich, IL 60047 0622	Dir, Sec/1 hr	0	0	0
Katie DeLaere ----- P.O. Box 622, Lake Zurich, IL 60047 0622	Dir, Asst Sec/ 1 hr	0	0	0
Lynne Walters ----- P.O. Box 622, Lake Zurich, IL 60047 0622	Dir, VP, Asst Treas/1hr	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				0
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	0

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1244421
b	Average of monthly cash balances	1b	136864
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1381285
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1381285
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	20719
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1360566
6	Minimum investment return. Enter 5% of line 5	6	68028

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	68028
2a	Tax on investment income for 2010 from Part VI, line 5	2a	369
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	369
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	67659
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	67659
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	67659

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	216656
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	216656
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	369
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	216287

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				67659
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	49315			
b From 2006	108382			
c From 2007	475168			
d From 2008	89574			
e From 2009	925696			
f Total of lines 3a through e	1648135			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 216656				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				67659
e Remaining amount distributed out of corpus	148628			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1796763			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1796763			
10 Analysis of line 9:				
a Excess from 2006	108382			
b Excess from 2007	74075			
c Excess from 2008	89574			
d Excess from 2009	45072			
e Excess from 2010	148628			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶	n/a				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
	n/a
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
	None
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
	Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
a	The name, address, and telephone number of the person to whom applications should be addressed:
	n/a
b	The form in which applications should be submitted and information and materials they should include:
	n/a
c	Any submission deadlines:
	n/a
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
	n/a

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See schedule 9				
Total			3a	200149
b <i>Approved for future payment</i> None				
Total			3b	0

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			


[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	n/a	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

 5/9/11
 Signature of officer or trustee Date **Vice President/Asst Treasurer**
 Title

Paid Preparer Use Only	Pnnt/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

DESCRIPTION	ACCOUNTING FEES		SCHEDULE 1	
	(A) EXPENSES/ BOOK	(B) NET INVEST INCOME	(C) ADJ NET INCOME	(D) CHARITABLE PURPOSES
Vanguard brokerage	653	0	0	0

TO FORM 990-PF, PT I, LINE 16b

DESCRIPTION	TAXES		SCHEDULE 2	
	(A) EXPENSES/ BOOK	(B) NET INVEST INCOME	(C) ADJ NET INCOME	(D) CHARITABLE PURPOSES
Tax on Invest. Income, '09	342	0	0	0
SEC of STATE, filing fee	10	0	0	0
IL CHARITY BUREAU	15	0	0	15
Foreign tax pd, Vang.	<u>562</u>	0	0	<u>0</u>
TOTAL	929			15

TO FORM 990-PF, PT I, LINE 18

DESCRIPTION	OTHER EXPENSES		SCHEDULE 3	
	(A) EXPENSES/ BOOK	(B) NET INVEST INCOME	(C) ADJ NET INCOME	(D) CHARITABLE PURPOSES
OFFICE	607	0	0	0

TOTAL TO FORM 990-PF PT I, LN23

INV/CORPORATE STOCK		SCHEDULE 4
DESCRIPTION	BOOK VALUE/FMV	
Pepco Holdings, Inc., POM	8107	
Morgan Stanley, EFA	213	
Vang. Total Stk Mkt Ind., Adm Shs, VTSAX	167645	
Emerging Markets, EMF	96637	
Templeton Dragon Fund, TDF	25291	
Matthew China Fund, MCHFX	50547	
Matthew Asian Funds, MSMLX	87854	
Vang. Equity Income Fd, VEIPX	26774	
Pimco Comm Real Return Strat, CI D, PCRD	72607	
Canadian Currency, FXC	<u>166236</u>	
TOTAL	701911	

TOTAL TO FORM 990-PF, PT II, LN 10b

INV/CORPORATE BONDS		SCHEDULE 5
DESCRIPTION	BOOK VALUE/FMV	
Vang. Total Bd Mkt Ind., Adm Shs, VBTX	121678	
Russell Strategic Bd, CI S, RFCTX	71185	
Vang. Short Term Inv. Grade, Adm Shs, VFSUX	152252	
Vang. Short Term Treasury, VFISX	<u>35283</u>	
TOTAL	380398	

TOTAL TO FORM 990-PF, PT II, LN 10c

OTHER INVESTMENTS		SCHEDULE 6
DESCRIPTION	BOOK VALUE/FMV	
SPDR Gold Trust, GLD	11514	
ISHARES Silver, SLW	72575	
Rogers Intl Agr Comm Ind, RJA	72585	
Rogers Intl Comm Ind, RJI	<u>84121</u>	
TOTAL	240795	

TOTAL TO FORM 990-PF, PT II, LN 13

<u>DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT</u>			<u>SCHEDULE 7</u>
<u>DESCRIPTION</u>	<u>COST OR OTHER BASIS</u>	<u>ACCUMULATED DEPRECIATION</u>	<u>BOOK VALUE</u>
OFFICE EQUIPMENT	131	64	67

TO FORM 990-PF, PT I, LN 19 AND PT II, LN 14

<u>OTHER INCREASES</u>	<u>SCHEDULE 8</u>
<u>DESCRIPTION</u>	<u>BOOK VALUE/FMV</u>
UNREALIZED GAIN, SCHWAB & VANGUARD	146200

TO FORM 990-PF, PT III, LN 3

<u>GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR</u>			<u>SCHEDULE 9</u>	
<u>RECIPIENT NAME AND ADDRESS</u>	<u>RECIPIENT STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>RECIPIENT RELATIONSHIP</u>	<u>AMOUNT</u>
Advancing Native Missions PO Box 5303 Charlottesville, VA 22905	501c3	children's camp	none	9000
Ambassadors for Christ, Intl PO Box 470 Tucker, GA 30085	501c3	Bible schools, Sudan	none	5000
Arab World Ministries PO Box 96 Upper Darby, PA 19082	501c3	Media production	none	8000
Arab Vision, Inc. 12727 Hillcrest Rd. Dallas, TX 75230	501c3	sign language program	none	4500
Biblica PO Box 35901 Colorado Springs, CO 80935	501c3	book distribution	none	9500

(Continued from page 3)

Destiny Ministries Intl 2715 Ham Brown Rd Kissimmee, FL 34746	501c3	video development	none	2000
Doulos Community 3709 Belleview Ave Kansas City, MO 64111	501c3	aid to street kids	none	6000
Elam Ministries 5755 North Point Parkway, Suite 217 Alpharetta, GA 30022	501c3	women's ministry	none	8000
Far East Broadcasting Co PO Box 1 La Mirada, CA 90637-0001	501c3	radio broadcasts	none	8500
Frontiers PO Box 60730 Phoenix, AZ 85082-0730	501c3	training of natl workers	none	650
The God's Story Project PO Box 187 Hemet, CA 92546	501c3	video production	none	2500
HCJB Global PO Box 39800 Colorado Springs, CO 80949-9800	501c3	radio broadcasts	none	7800
JS Resources 844 Maraval Ct Longwood, FL 32750	501c3	church development	none	10000
Keymedia-MN 93 S. Jackson St., #88398 Seattle, WA 98104-2818	501c3	TV programs	none	6500
Life International 527 Wing Point Coldwater, MI 49036	501c3	community dev.	none	7800

(Continued from page 4)

Middle East Concern USA PO Box 53893 Indianapolis, IN 46253-0893	501c3	advocacy	none	7500
Middle East Media PO Box 4949 Wheaton, IL 60189-4949	501c3	video production	none	6500
The Mustard Seed Foundation PO Box 910781 Lexington, KY 40503	501c3	youth outreach	none	8000
Operation Mobilization PO Box 444 Tyrone, GA 30290-0444	501c3	Training programs, video outreach, radio/web outreach	none	23600
Partners International 1117 E. Westview Ct Spokane, WA 99218-1319	501c3	Community dev., education, outreach center	none	15000
Pioneers 10123 William Carey Dr. Orlando, FL 32832-6931	501c3	Radio ministry	none	1500
Reah International 7931 S. Broadway, #126 Littleton, CO 80122-2710	501c3	community dev.	none	4999
Scriptures in Use 101 S. La Canada, Suite 49-D Green Valley, AZ 85614	501c3	Training for illiterate	none	2000
SIM USA PO Box 7900 Charlotte, NC 28241	501c3	radio broadcast	none	3500
Tumen River Vocational School 3435 Wilshire Blvd. #450 Los Angeles, CA 90010	501c3	humanitarian	none	4000

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(Continued from page 5)

Vision Communications PO Box 141145 Dallas, TX 75214-1145	501c3	TV outreach	none	5000
Wheat Mission Ministries 3435 Wilshire Blvd, Suite 450 Los Angeles, CA 90010	501c3	humanitarian	none	1500
YWAM Tyler PO Box 3000 Garden Valley, TX 75771	501c3	youth outreach	none	5000
Youth with a Mission PO Box 60579 Colorado Springs, CO 80960	501c3	youth outreach	none	6000
Yust Pust Foundation PO Box 336 Winnetka, IL 60093	501c3	education	none	<u>10300</u>

TOTAL \$200149

TOTAL TO FORM 990-PF, PT XV, LN 3a