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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation		A Employer identification number <b>36-3627198</b>		
<b>THE MCSHANE FOUNDATION</b>				
Number and street (or P O box number if mail is not delivered to street address) <b>9550 W. HIGGINS RD. SUITE 200</b>		Room/suite		
City or town, state, and ZIP code <b>ROSEMONT, IL 60018</b>				
<p>H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p>		<p>C If exemption application is pending, check here ► <input type="checkbox"/>  D 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>  E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>  F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>		
<p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>812,296.</b> (Part I, column (d) must be on cash basis.)</p>		<p>J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p>		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received		0.	<b>N/A</b>	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3 Dividends and interest from securities		29,170.	29,170.	<b>STATEMENT 1</b>
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a <b>250,686.</b>		<12,758.>		
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances <b>RECEIVED</b>				
b Less Cost of goods sold _____				
c Gross profit or (loss) <b>MAY 23 2011</b>				
11 Other income <b>3</b>		16,412.	29,170.	
12 Total. Add lines 1 through 11. <b>UGDEN, UT</b>		0.	0.	0.
13 Compensation of officers, directors, trustees, etc.		2,500.	1,250.	1,250.
14 Other employee salaries and wages		4,228.	4,228.	0.
15 Pension plans, employee benefits		54.	54.	0.
16a Legal fees		248.	233.	15.
b Accounting fees <b>STMT 2</b>		7,030.	5,765.	1,265.
c Other professional fees <b>STMT 3</b>		158,200.		158,200.
17 Interest				
18 Taxes <b>STMT 4</b>		165,230.	5,765.	159,465.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23				
25 Contributions, gifts, grants paid				
26 Total expenses and disbursements. Add lines 24 and 25				
27 Subtract line 26 from line 12:		<148,818.>		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		23,405.		
c Adjusted net income (if negative, enter -0-)			N/A	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		96,171.	5,295.	5,295.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 5	473,793.	422,249.	456,648.
c	Investments - corporate bonds	STMT 6	351,725.	345,327.	350,353.
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ► )				
16	Total assets (to be completed by all filers)		921,689.	772,871.	812,296.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ► )				
23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		921,689.	772,871.	
31	Total liabilities and net assets/fund balances		921,689.	772,871.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	921,689.
2	Enter amount from Part I, line 27a	2	<148,818. >
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	772,871.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	772,871.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENTS</b>				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	250,686.	263,444.	<12,758.>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					<12,758.>
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<12,758.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	133,098.	771,154.	.172596
2008	70,315.	954,215.	.073689
2007	46,318.	602,535.	.076872
2006	56,710.	489,691.	.115808
2005	127,791.	532,672.	.239906

2 Total of line 1, column (d)

2 .678871

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .135774

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 842,730.

5 Multiply line 4 by line 3

5 114,421.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 234.

7 Add lines 5 and 6

7 114,655.

8 Enter qualifying distributions from Part XII, line 4

8 159,465.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

6a 215.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 215.

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

19.

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ►

Refunded ►

11

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes  No 

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1a *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*1b 

c Did the foundation file Form 1120-POL for this year?

1c 

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

3 *If "Yes," attach a detailed description of the activities.*4a 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*4b 

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

5 

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

6 *If "Yes," attach the statement required by General Instruction T.*7 

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

8a *If "Yes," complete Part II, col. (c), and Part XV.*8b 

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

9 IL  
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*10 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11   X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12   X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13   X

Website address ► N/A

14 The books are in care of ► MCSHANE DEVELOPMENT CORP Telephone no. ► 847 292-4300  
Located at ► 9550 W HIGGINS ROAD, SUITE 200, ROSEMONT, IL ZIP+4 ► 60018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 ►  N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16  Yes  No X  
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  X No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  X No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  X No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  X No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  X No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  X No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  
Organizations relying on a current notice regarding disaster assistance check here ► 1b  X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c  X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?  Yes  X No  
If "Yes," list the years ► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  
► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  X No

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 3b

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4a  X

4b \_\_\_\_\_ 4b  X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A ► <input type="checkbox"/>	
Organizations relying on a current notice regarding disaster assistance check here		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES A MCSHANE 9550 W HIGGINS ROAD ROSEMONT, IL 600184902	PRES / SEC / DIR 1.00	0.	0.	0.
MARY G. MCSHANE 9550 W HIGGINS ROAD ROSEMONT, IL 600184902	DIRECTOR 0.00	0.	0.	0.
PAT GLASCOW 13303 BARNSBURY SQ SAN ANTONIO, TX 782324801	DIRECTOR 0.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ►

0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> <b>N/A</b>	
	0.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> <b>N/A</b>	
	0.
<b>2</b>	
<b>3</b>	
<b>Total. Add lines 1 through 3</b>	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	825,273.
b	Average of monthly cash balances	1b	30,290.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	855,563.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	855,563.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,833.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	842,730.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	42,137.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,137.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	234.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	234.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,903.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	41,903.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,903.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	159,465.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	159,465.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	234.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	159,231.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				41,903.
2 Undistributed income, if any, as of the end of 2010			0.	
a Enter amount for 2009 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	101,747.			
b From 2006	32,990.			
c From 2007	16,998.			
d From 2008	23,051.			
e From 2009	94,896.			
f Total of lines 3a through e	269,682.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 159,465.			0.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount			41,903.	
e Remaining amount distributed out of corpus	117,562.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	387,244.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	101,747.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	285,497.			
10 Analysis of line 9:				
a Excess from 2006	32,990.			
b Excess from 2007	16,998.			
c Excess from 2008	23,051.			
d Excess from 2009	94,896.			
e Excess from 2010	117,562.			

**Part XIV** Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►

4942(j)(3) or  4942(j)(5)

Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	
a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities.				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV** Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**JAMES A MCSHANE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

**SEE STATEMENT 7**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 8				
<b>Total</b>			► 3a	<b>158,200.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
<b>1</b> Program service revenue:				
a				
b				
c				
d				
e				
f				
<b>g</b> Fees and contracts from government agencies				
<b>2</b> Membership dues and assessments				
<b>3</b> Interest on savings and temporary cash investments				
<b>4</b> Dividends and interest from securities			<b>14</b>	<b>29,170.</b>
<b>5</b> Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
<b>6</b> Net rental income or (loss) from personal property				
<b>7</b> Other investment income				
<b>8</b> Gain or (loss) from sales of assets other than inventory			<b>18</b>	<b>&lt;12,758.&gt;</b>
<b>9</b> Net income or (loss) from special events				
<b>10</b> Gross profit or (loss) from sales of inventory				
<b>11</b> Other revenue:				
a				
b				
c				
d				
e				
<b>12</b> Subtotal. Add columns (b), (d), and (e)			<b>0.</b>	<b>16,412.</b>
<b>13</b> Total. Add line 12, columns (b), (d), and (e)			<b>13</b>	<b>16,412.</b>

#### **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	



## THE MCSHANE FOUNDATION

CONTINUATION FOR 990-PF, PART IV  
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## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SH WALMART STORES INC	P	01/21/09	01/08/10
b	100 SH BHP LTD SPONSORED ADR	P	07/02/09	05/10/10
c	150 SH GILEAD SCIENCES INC	P	01/08/10	10/07/10
d	250 SH TEXAS INSTRUMENTS INC	P	01/08/10	10/07/10
e	150 SH AUTOMATIC DATA PROCESSING	P	01/26/07	01/08/10
f	100 SH BECTON DICKINSON & CO	P	09/06/07	01/08/10
g	200 SH COGNIZANT TECHNOLOGY SOLUTION	P	09/06/07	01/08/10
h	100 SH JACOBS ENGR GROUP INC	P	03/25/08	01/08/10
i	150 SH MCDONALDS CORP	P	09/06/07	01/08/10
j	300 SH MFC SELECT SECTOR SPDR TR UTILS	P	12/27/04	01/08/10
k	200 SH SUNCOR ENERGY INC	P	03/21/03	01/08/10
l	135 SH ISHARES MSCI EMERGING MKTS INDEX FD	P	01/31/08	05/07/10
m	4407.81 SH MFB NORTHERN FDS INTL GROWTH EQUITY	P	12/19/07	05/07/10
n	75 SH TRANSOCEAN LTD	P	07/06/05	05/12/10
o	150 SH BAXTER INTL INC	P	03/25/08	07/06/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,307.		4,956.	351.
b 7,016.		5,324.	1,692.
c 5,428.		6,693.	<1,265.>
d 6,999.		6,538.	461.
e 6,346.		6,087.	259.
f 7,792.		8,197.	<405.>
g 9,301.		6,535.	2,766.
h 4,144.		7,616.	<3,472.>
i 9,276.		7,851.	1,425.
j 9,159.		10,224.	<1,065.>
k 7,476.		6,423.	1,053.
l 5,137.		6,167.	<1,030.>
m 31,031.		48,458.	<17,427.>
n 5,257.		7,466.	<2,209.>
o 6,234.		8,727.	<2,493.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			351.
b			1,692.
c			<1,265.>
d			461.
e			259.
f			<405.>
g			2,766.
h			<3,472.>
i			1,425.
j			<1,065.>
k			1,053.
l			<1,030.>
m			<17,427.>
n			<2,209.>
o			<2,493.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8 }

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 280 SH ADOBE SYS INC		P	05/13/09	07/19/10
b 150 SH MEDCO HEALTH SOLUTIONS		P	07/06/05	08/03/10
c 100 SH US BANCORP		P	01/21/09	08/03/10
d 25 SH UNITED TECHNOLOGIES CORP		P	02/01/08	08/03/10
e 150 SH DARREN RESTAURANTS INC		P	05/11/09	10/07/10
f 150 SH ITT INDS INC		P	02/01/08	10/07/10
g 546.62 SH MFB NORTHERN FDS SMALL CAP INDEX		P	12/19/06	10/07/10
h 65 SH SPDR MIDCAP 400 ETF TRUST 1		P	01/31/08	10/07/10
i 100 SH SCHLUMBERGER LTD ISIN		P	02/01/08	10/07/10
j 200 SH ACCENTURE PLC SHS		P	01/08/04	10/07/10
k 25 SH COSTCO WHSL CORP		P	02/01/08	11/22/10
l 25 SH NATIONAL OILWELL INC		P	03/25/08	11/22/10
m 2506.8 MFB NORTHERN FDS FIXED INCOME FD		P	11/27/02	11/22/10
n 25 SH PEPSICO INC		P	02/01/08	11/22/10
o 25 SH PROCTER & GAMBLE CO		P	02/01/08	11/22/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,703.		7,080.	623.
b 7,137.		4,983.	2,154.
c 2,426.		1,369.	1,057.
d 1,809.		1,843.	<34. >
e 6,622.		5,281.	1,341.
f 7,170.		8,969.	<1,799. >
g 4,127.		5,091.	<964. >
h 9,508.		9,539.	<31. >
i 6,289.		7,713.	<1,424. >
j 9,130.		6,089.	3,041.
k 1,667.		1,678.	<11. >
l 1,499.		1,408.	91.
m 26,547.		25,029.	1,518.
n 1,610.		1,728.	<118. >
o 1,589.		1,667.	<78. >

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			623.
b			2,154.
c			1,057.
d			<34. >
e			1,341.
f			<1,799. >
g			<964. >
h			<31. >
i			<1,424. >
j			3,041.
k			<11. >
l			91.
m			1,518.
n			<118. >
o			<78. >

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 75 SH US BANCORP		P	01/21/09	11/22/10
b 25 SH UNITED TECHNOLOGIES CORP		P	02/01/08	11/22/10
c 2408.45 SH MFB NORTHERN FDS FIXED INCOME		P	11/27/02	12/13/10
d CAPITAL GAINS DIVIDENDS				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,835.		1,026.	809.
b 1,864.		1,843.	21.
c 25,072.		23,846.	1,226.
d 1,179.			1,179.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			809.
b			21.
c			1,226.
d			1,179.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<12,758. >
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST COMPANY	26,235.	0.	26,235.
NORTHERN TRUST COMPANY	1,888.	0.	1,888.
NORTHERN TRUST COMPANY	710.	0.	710.
NORTHERN TRUST COMPANY	1,179.	1,179.	0.
NORTHERN TRUST COMPANY	337.	0.	337.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>30,349.</b>	<b>1,179.</b>	<b>29,170.</b>

FORM 990-PF	ACCOUNTING FEES	STATEMENT 2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	2,500.	1,250.		1,250.
TO FORM 990-PF, PG 1, LN 16B	2,500.	1,250.		1,250.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	4,228.	4,228.		0.
TO FORM 990-PF, PG 1, LN 16C	4,228.	4,228.		0.

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	15.	0.		15.
FOREIGN TAX	233.	233.		0.
TO FORM 990-PF, PG 1, LN 18	248.	233.		15.

FORM 990-PF

CORPORATE STOCK

STATEMENT

5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES	8,535.	7,187.
AIR PRODUCTS AND CHEMICALS INC	6,251.	9,095.
APPLE COMPUTER INC	5,214.	16,128.
BERKSHIRE HATHAWAY INC	6,251.	6,008.
BLACKROCK INC COM STOCK	9,709.	9,529.
CISCO SYSTEMS INC COMMON STOCK	7,374.	6,069.
COSTCO WHOLESALE CORP NEW COM	7,862.	9,026.
COVIDIEN PLC	6,157.	6,849.
DANAHER CORP COMMON STOCK	7,827.	9,434.
EXELON CORP COM	4,955.	5,413.
EXXON MOBIL CORP	8,514.	7,312.
FEDEX CORP COM	6,344.	6,976.
GENERAL ELECTRIC	8,486.	4,573.
GENERAL MILLS INC COM	7,910.	8,008.
JOHNSON & JOHNSON	5,880.	6,185.
JP MORGAN CHASE	7,456.	8,484.
LOWES COS INC	6,804.	7,524.
MFC ISHARES TR DOW JONES	9,443.	8,180.
MICROSOFT CORP COM	6,595.	6,980.
NATIONAL OILWELL VARCO COM STOCK	7,041.	8,406.
NEXTERA ENERGY INC	9,769.	7,799.
ORACLE CORPORATION	7,611.	8,608.
PEPSICO INC COM	7,633.	8,166.
PROCTER & GAMBLE CO	6,998.	8,041.
SALESFORCE COM INC	7,857.	9,900.
SCHWAB CHARLES CORP	5,716.	5,133.
SPECTRA ENERGY CORP	6,273.	7,497.
TARGET CORP COM STK	8,294.	9,020.
UNITED TECHNOLOGIES CORP	6,266.	7,872.
US BANCORP	4,448.	8,765.
WALT DISNEY CO	7,605.	9,378.
WELLS FARGO	7,800.	7,748.
GRAINGER WW INC	9,166.	10,358.

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MFC MIDCAP SPDR TR UNIT SER 1	22,496.	28,819.
MICROCHIP TECHNOLOGY INC	6,320.	6,842.
MFB NORTHERN FDS SMALL CAP INDEX FD	23,795.	29,235.
SUNCOR INC COM	6,669.	7,658.
MFB NORTHERN INTL EQUITY FD	68,993.	60,509.
NOVARTIS AG	6,272.	7,369.
MFC ISHARES TR MCSI EMERGING	40,285.	44,049.
TEVA PHARMACEUTICAL IND	7,375.	6,516.
ACCENTURE	0.	0.
AUTOMATIC DATA PROCESSING	0.	0.
BAXTER INTL INC	0.	0.
BECTON, DICKINSON, AND CO.	0.	0.
COGNIZANT TECHNOLOGY SOLUTIONS	0.	0.
FLP GROUP INC COMMON STOCK	0.	0.
ITT CORP INC COM	0.	0.
JACOBS ENGR GROUP INC COM	0.	0.
MCDONALDS CORP COMMON STOCK	0.	0.
MEDCO HEALTH SOLUTIONS INC	0.	0.
MFC SELECT SECTOR SPDR TR	0.	0.
SCHLUMBERGER LTD COM STK	0.	0.
TRANSOCEAN INC	0.	0.
ADOBE SYS INC	0.	0.
WAL-MART STORES INC	0.	0.
DARDEN RESTAURANTS INC	0.	0.
BHP BILLITON LTD	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	422,249.	456,648.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
MFB NORTHERN FDS FIXED INCOME FD		292,551.	301,153.
MFB NORTHERN HIGH YIELD FIXED INCOME FD		52,776.	49,200.
TOTAL TO FORM 990-PF, PART II, LINE 10C		345,327.	350,353.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT

7

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JAMES MCSHANE  
9550 W HIGGINS ROAD  
ROSEMONT, IL 600184902

## TELEPHONE NUMBER

847-292-4300

## FORM AND CONTENT OF APPLICATIONS

THERE IS NO FORMAL FUNDRAISING PROGRAM, ACTUAL OR PLANNED. FUNDS MAY BE REQUESTED THROUGH ORAL OR WRITTEN COMMUNICATIONS TO FRIENDS, BUSINESS ASSOCIATES AND EMPLOYEES OF THE FOUNDATION DIRECTORS.

## ANY SUBMISSION DEADLINES

NONE

## RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BUILD INC. 1223 N MILWAUKEE CHICAGO, IL 60622	N/A UNRESTRICTED	PUBLIC CHARITY	5,000.
ANNUAL CATHOLIC APPEAL 155 E SUPERIOR CHICAGO, IL 60611	N/A UNRESTRICTED	PUBLIC CHARITY	5,000.
CATHOLIC L.O.S.S PROGRAM 721 N LASALLE CHICAGO, IL 60654	N/A UNRESTRICTED	PUBLIC CHARITY	6,000.
CONCERN WORLDWIDE 166 E SUPERIOR 502 CHICAGO, IL 60611	N/A UNRESTRICTED	PUBLIC CHARITY	38,500.
HOLY CROSS CHURCH 724 ELDER LANE DEERFIELD, IL 60611	N/A UNRESTRICTED	PUBLIC CHARITY	13,700.
LOYOLA ACADEMY 1100 LARAMIE WILMETTE, IL 60091	N/A UNRESTRICTED	PUBLIC CHARITY	6,250.
MARQUETTE UNIVERSITY 500 NORTH 19TH STREET MILWAUKEE, WI 53201	N/A UNRESTRICTED	PUBLIC CHARITY	54,750.
CHRIST THE KING 5088 W JACKSON BLVD CHICAGO, IL 60644	N/A UNRESTRICTED	PUBLIC CHARITY	5,000.

THE MCSHANE FOUNDATION

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FOUNDATION FIGHTING BLINDNESS 1580 S MILWAUKEE LIBERTYVILLE, IL 60048	N/A UNRESTRICTED	PUBLIC CHARITY	500.
TRIANGLE EDUCATION FOUNDATION 500 NORTH 19TH STREET MILWAUKEE, WI 53201	N/A UNRESTRICTED	PUBLIC CHARITY	22,500.
FRIENDS FOR HEALTH PO BOX 122 PEWAUKEE, WI 53072	N/A UNRESTRICTED	PUBLIC CHARITY	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>158,200.</u>