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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation The Toro Foundation		A Employer identification number 36-3593618
Number and street (or P O box number if mail is not delivered to street address) 8111 Lyndale Avenue South	Room/suite	B Telephone number (see page 10 of the instructions) 952.887.8870
City or town, state, and ZIP code Bloomington, MN 55420		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,494,094	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		927,252			
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		53,738	53,738	53,738	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		18,734			
b Gross sales price for all assets on line 6a 843,385					
7 Capital gain net income (from Part IV, line 2)			18,734		
8 Net short-term capital gain				17,274	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		999,724	72,472	71,012	
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)		23,613	23,613		
17 Interest					
18 Taxes (attach schedule) (see page 14 of the instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		3,302	826		2,476
24 Total operating and administrative expenses. Add lines 13 through 23		26,915	24,439		2,476
25 Contributions, gifts, grants paid		730,242			730,242
26 Total expenses and disbursements. Add lines 24 and 25		757,157	24,439		732,718
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		242,567			
b Net investment income (if negative, enter -0-)			48,033		
c Adjusted net income (if negative, enter -0-)				71,012	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2010)

SCANNED MAY 19 2011

Revenue

Operating and Administrative Expenses

OE1410 1 000

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	646,064	841,455	841,455
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule), b Investments - corporate stock (attach schedule)	2,366,480	2,637,639	2,637,639
	c Investments - corporate bonds (attach schedule), 11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ <u>Program Related Investment</u>)	15,000	15,000	15,000
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item i)	3,027,544	3,494,094	3,494,094
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	3,027,544	3,494,094	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	3,027,544	3,494,094		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,027,544	3,494,094		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,027,544
2 Enter amount from Part I, line 27a	2	242,567
3 Other increases not included in line 2 (itemize) ▶ <u>Statement Attached</u>	3	223,983
4 Add lines 1, 2, and 3	4	3,494,094
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,494,094

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Statement Attached					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	18,734	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3	17,274	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	786,426	1,999,020	0.3934
2008	1,162,716	2,366,691	0.4913
2007	1,162,509	2,952,834	0.3937
2006	1,107,298	2,239,981	0.4943
2005	1,064,254	1,889,429	0.5633
2 Total of line 1, column (d)			2 2.3360
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.4672
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,743,912
5 Multiply line 4 by line 3			5 1,281,956
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 480
7 Add lines 5 and 6			7 1,282,436
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 732,718

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	961
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	961
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	961
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6 a	0	
b Exempt foreign organizations-tax withheld at source	6 b	0	
c Tax paid with application for extension of time to file (Form 8868)	6 c	0	
d Backup withholding erroneously withheld	6 d	0	
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	961	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ Minnesota		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>Not applicable</u>	13	X	
14	The books are in care of ► <u>Judson McNeil</u> Telephone no ► <u>952.887.8870</u> Located at ► <u>The Toro Company, 8111 Lyndale Ave. S, Bloomington, MN</u> ZIP + 4 ► <u>55420-1196</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Statement Attached				

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 The Toro Foundation did not engage in any direct charitable activities in 2010.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 The Toro Foundation did not issue any program related investments in 2010.	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	► 0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1	a 2,420,740
b	Average of monthly cash balances		1b 364,957
c	Fair market value of all other assets (see page 25 of the instructions)		1c 0
d	Total (add lines 1a, b, and c)		1d 2,785,697
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0	
2	Acquisition indebtedness applicable to line 1 assets		2 0
3	Subtract line 2 from line 1d		3 2,785,697
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4 41,785
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4		5 2,743,912
6	Minimum investment return. Enter 5% of line 5		6 137,196

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1 137,196
2a	Tax on investment income for 2010 from Part VI, line 5	2a 961	
b	Income tax for 2010 (This does not include the tax from Part VI)	2b 0	
c	Add lines 2a and 2b		2c 961
3	Distributable amount before adjustments. Subtract line 2c from line 1		3 136,235
4	Recoveries of amounts treated as qualifying distributions		4 0
5	Add lines 3 and 4		5 136,235
6	Deduction from distributable amount (see page 25 of the instructions)		6 0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7 136,235

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	732,718
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	732,718
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	732,718

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				136,235
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005 971,322				
b From 2006 997,514				
c From 2007 1,019,666				
d From 2008 1,045,300				
e From 2009 687,301				
f Total of lines 3a through e	4,721,103			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 732,718				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				136,235
e Remaining amount distributed out of corpus	596,483			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,317,586			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	971,322			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,346,264			
10 Analysis of line 9.				
a Excess from 2006 997,514				
b Excess from 2007 1,019,666				
c Excess from 2008 1,045,300				
d Excess from 2009 687,301				
e Excess from 2010 596,483				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Statement Attached

b The form in which applications should be submitted and information and materials they should include

Statement Attached

c Any submission deadlines

Statement Attached

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Statement Attached

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> Statement Attached				730,242
Total			3a	730,242
<i>b Approved for future payment</i> None				0
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	53,738	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	18,734	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				72,472	
13	Total. Add line 12, columns (b), (d), and (e)				72,472	72,472

(See worksheet in line 13 instructions on page 29 to verify calculations)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Exempt Organizations		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

5-12-2011
Date

President
Title

Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN	
	Firm's name ▶					Firm's EIN ▶		
	Firm's address ▶							
						Phone no		

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2010

Name of the organization

Employer identification number

The Toro Foundation

36-3593618

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

The Toro Foundation

Employer identification number

36-3593618

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	\$ 927,252	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

The Toro Foundation
EIN: 36-3593618
Calendar Year 2010
Form 990-PF

Supplemental Information

Contributions, Gifts & Grants Received - Page 1, Part I, Line 1

The amount of \$927,252 is a gift from The Toro Company, 8111 Lyndale Avenue South, Bloomington, MN 55420-1196.

Other Professional Fees - Page 1, Part I, Line 16 (c)

Smith Barney Management Fees	\$23,613
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Total Other Expenses - Page 1, Part I, Line 23

Miscellaneous	\$3,302
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The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Contributions, Gifts & Grants Paid, Page 1, Part I, Line 25

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
All Saints Catholic School	Matching Gift	1,205
Alzheimer's Association	Team Event - Matching Funds	1,000
American Cancer Society	Team Event - Matching Funds	1,740
American Cancer Society	Employee Volunteer Grant	300
American Red Cross	Employee Volunteer Grant	300
American Red Cross Intl Response Fund	Haiti Earthquake Recovery & Relief Efforts	31,330
Annunciation School	Matching Gift	300
Arizona State University	Matching Gift	50
Arroyo Elementary School	Matching Gift	700
Augustana College	Matching Gift	70
Augustana Home Of Hastings	Employee Volunteer Grant	300
Beatrice Community Players	Employee Volunteer Grant	900
Beatrice Public Schools	Employee Volunteer Grant	300
BestPrep	E-mentoring Program Support	3,000
Bethlehem Academy	Matching Gift	500
Bethlehem College And Seminary	Matching Gift	1,000
Billings Creek Cemetary	Employee Volunteer Grant	600
Blessed Trinity Catholic School	Matching Gift	451
Bloomington Athletic Association	Employee Volunteer Grant	300
Bloomington/Living Hope Lutheran School	Matching Gift	1,000
Blue Valley Behavioral Health	Team Event - Matching Funds	1,000
Bowling Green State University	Matching Gift	100
Boy Scout Troop 10	Employee Volunteer Grant	600
Boy Scout Troop 100	Employee Volunteer Grant	300
Boy Scout Troop 33	Employee Volunteer Grant	300
Boy Scouts Of America - Texas Trail Council	Employee Volunteer Grant	300
Boy Scouts Of America Northern Star Cl	Employee Volunteer Grant	600
Boy Scouts Of America Troop 285	Employee Volunteer Grant	300
Brebeuf Jesuit Preparatory School	Matching Gift	1,000
Bredlaw-Ewing Legion Auxiliary	Employee Volunteer Grant	300
Bridging	Employee Volunteer Grant	300
Bundles Of Love	Employee Volunteer Grant	300
Burn Institute	Employee Volunteer Grant	300
Busy Bee Preschool	Employee Volunteer Grant	300
California Institute Of Technology	Matching Gift	600
Carleton College	Matching Gift	1,000
Carnegie Mellon University	Matching Gift	200
Carpenter St. Croix Valley Nature Ctr	Matching Gift	220
Catholic Central High School	Matching Gift	200
Central College	Matching Gift	150
Chabad Hebrew Academy	Matching Gift	1,000
Loaves & Fishes	Program Support	48
Circus Juveutas	Employee Volunteer Grant	300
City Of Beatrice	Program Support	5,000

The Toro Foundation

· EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Contributions, Gifts & Grants Paid, Page 1, Part I, Line 25

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
City Of Okabena	Employee Volunteer Grant	300
Civil Air Patrol	Employee Volunteer Grant	300
College of St. Catherine	Matching Gift	1,000
College of St. Scholastica	Scholarship Fund Support	200
Colorado College	Matching Gift	60
Colorado State University Foundation	Matching Gift	50
Community Television Of Southern CA	Matching Gift	75
Concordia College (Moorhead)	Matching Gift	100
Concordia University - St. Paul	Matching Gift	150
Cotter High School	Matching Gift	1,000
Cretin-Derham Hall High School	Matching Gift	150
Cub Scout Pack 10	Employee Volunteer Grant	300
Daystar U.S.	Matching Gift	700
Defenders of Wildlife	Matching Gift	500
DeLaSalle High School	Matching Gift	50
Ducks Unlimited Red Rock Chapter	Employee Volunteer Grant	300
Dystonia Medical Research Foundation	Employee Volunteer Grant	300
Edina Education Fund	Matching Gift	100
Environmental Institute For Golf	Path to Profitability Project	33,000
Evans Scholarship Foundation	Matching Gift	1,150
Fairbury Rural Fire Department	Employee Volunteer Grant	300
Feed My Starving Children	Haiti Earthquake Support	220
FIA,Antarnnad	Employee Volunteer Grant	300
Friends and Family Cancer Foundation	Team Event - Matching Funds	1,000
Friends Of The Orphans	Employee Volunteer Grant	300
Gage County United Way	Matching Gift	5,323
Gilbert Brown Foundation	Program Support	500
Gilbert Brown Foundation	Team Event - Matching Funds	1,000
Girl Scout Of Riverland Council	Employee Volunteer Grant	300
Girl Scouts Of America	Employee Volunteer Grant	600
Girl Scouts Of Minnesota And Wisconsin River Valley	Employee Volunteer Grant	300
Girl Scouts Of Wisconsin Badgerland Council	Employee Volunteer Grant	300
Great River Greening	Program Support	3,750
Greater Minneapolis Council Of Churches	Employee Volunteer Grant	300
Greater Twin Cities United Way	Corporate Pledge	369,892
Guardian Angels School	Matching Gift	200
Guardian Angels School	Employee Volunteer Grant	300
Gustavus Adolphus College	Matching Gift	380
Habitat For Humanity Riverside	Program Support	5,000
Hamline University	Matching Gift	80
High Island Lake Conservation Club	Employee Volunteer Grant	300
Highland Catholic School	Matching Gift	200
Homes For Our Troops	Employee Volunteer Grant	300
Hopkins Education Foundation	Matching Gift	480

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Contributions, Gifts & Grants Paid, Page 1, Part I, Line 25

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
Hopkins North Junior High School	Matching Gift	100
Indiana University Foundation	Matching Gift	200
Iowa State University	Matching Gift	250
Irrigation Association Education Fdtn	Program Support	10,000
Juneau County 4-H	Employee Volunteer Grant	300
KaBOOM!	Toro/Vikings Playground Build	33,400
Kansas State University Foundation	Matching Gift	270
KBEM-FM	Matching Gift	200
KFAI	Matching Gift	213
Kids Against Hunger	Program Support	3,500
Kids Against Hunger	Employee Video Grant	500
Kids'n Kinship	Employee Volunteer Grant	600
KPBS - San Diego State University	Matching Gift	25
KTIS - Northwestern University	Matching Gift	1,610
KVCR Educational Foundation	Matching Gift	25
Lake Country School	Matching Gift	200
Lake Minnetonka Association	Matching Gift	1,000
Lawrence University	Matching Gift	70
Le Center Boy Scouts	Employee Volunteer Grant	300
Lead The Way Foundation	Program Support	500
League Of Women Voters Education Fund	Employee Volunteer Grant	300
Leroy Maas Scholarship Fund	Matching Gift	400
L'Etoile Du Nord Immersion School	Employee Volunteer Grant	300
Leukemia Lymphoma Society	Team Event - Matching Funds	1,000
Luther College	Matching Gift	50
Macalester College	Matching Gift	300
ManKind Project Minnesota	Employee Volunteer Grant	300
Meals On Wheels	Program Support	500
Meals On Wheels	Team Event - Matching Funds	600
Memory Of Monroe Scottie Rescue	Employee Volunteer Grant	300
Metro Hope Ministries	Employee Volunteer Grant	300
Michigan State University	Matching Gift	400
Minneapolis College of Art & Design	Matching Gift	100
Minneapolis Park And Recreation Board	Toro/Twins Field Rebuild	10,000
Minnesota Agriculture & Rural Leadership	Employee Volunteer Grant	300
Minnesota Animal Protection	Employee Volunteer Grant	300
Minnesota Department Of Natural Resource	MN Conservation Volunteer Program	200
Minnesota Department Of Natural Resource	Matching Gift	200
Minnesota Landscape Arboretum	Matching Gift	1,840
Minnesota Medical Foundation	Matching Gift	220
Minnesota Public Radio	Matching Gift	2,910
Minnesota Valley Humane Society	Employee Volunteer Grant	300
Minnesota West Foundation	Employee Volunteer Grant	300
Minnesota Zoo	Employee Volunteer Grant	600

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Contributions, Gifts & Grants Paid, Page 1, Part I, Line 25

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
Minnesota Zoo Foundation	Matching Gift	500
Mount Calvary Lutheran School	Matching Gift	1,000
MS Society	Team Event - Matching Funds	2,540
Nebraska Christian College	Matching Gift	450
New Auburn Fire Department	Employee Volunteer Grant	300
New Auburn Lions Club	Employee Volunteer Grant	300
North Dakota State University	Matching Gift	600
Northern Star Council - BSA	Employee Volunteer Grant	1,200
Olson Middle School	Community Service Day	8,222
Oregon State University Foundation	Matching Gift	200
OSCPA-Paws Program	Employee Volunteer Grant	300
Prairie Arts Continuum	Employee Volunteer Grant	300
Princeton University	Matching Gift	500
Purdue University	Matching Gift	200
Riverside Educational And Enrichment Fdtn	Matching Gift	170
Riverview Jr. Stockman 4-H Club	Employee Volunteer Grant	300
S.A F.E. Foundation	Program Support	5,000
Saints Food Service	Loaves & Fishes	1,920
San Diego Food Bank	GIS Community Event	500
Science Museum of Minnesota	Matching Gift	100
Shakopee Area Catholic School	Matching Gift	180
Shakopee Educational Endowment Fdtn.	Matching Gift	200
Sheboygan & Plymouth Area United Way	2009 Campaign Match	2,318
Sheboygan Jaycees	Employee Volunteer Grant	600
Simpson College	Matching Gift	800
South Central College-Mankato	Matching Gift	1,000
South Dakota State Univ. Foundation	Matching Gift	475
Southwest Minnesota State University	Matching Gift	160
Sparta Area Cancer Support Group	Team Event - Matching Funds	1,000
St Gerard Majella School	Matching Gift	1,000
St. Agnes School	Matching Gift	1,000
St. John's University	Matching Gift	70
St. Joseph Catholic School	Matching Gift	868
St. Joseph's School Endowment Fund	Matching Gift	300
St. Mary's School	Matching Gift	450
St. Mary's University	Matching Gift	120
St. Olaf College	Matching Gift	200
St. Paul Seminary School Of Divinity	Matching Gift	1,000
St. Paul's Lutheran School	Matching Gift	1,000
St. Thomas Academy	Matching Gift	325
Stanton Elementary School PTA	El Paso Employee Engagement	3,471
Stout University Foundation	Matching Gift	100
Sun Path School	Matching Gift	300
Susan G. Komen 3 Day	Marit Ward Individual Heroic Effort	1,000

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Contributions, Gifts & Grants Paid, Page 1, Part I, Line 25

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
Susan G. Komen 3 Day	Employee Volunteer Grant	300
The First Tee	Future Leaders Forum	55,000
The Nature Conservancy	Matching Gift	200
Tomah Area Cancer Support, Inc.	Team Event - Matching Funds	2,000
Tomah Fire Department	Employee Volunteer Grant	300
Tomah Lioness Club	Employee Volunteer Grant	1,200
Tomah Middle School	Employee Volunteer Grant	300
Triangle Education Foundation	Matching Gift	80
Twin Cities Public Television, Inc.	Matching Gift	2,405
Union Center Fire Department	Employee Volunteer Grant	300
United Way Of Abilene	Corporate Match	1,546
United Way Of El Paso County	Railroad and DC match	9,471
United Way of Inland Valleys	Corporate Match	16,396
United Way Worldwide	Corporate Match	11,557
University Of California-San Diego Foundation	Matching Gift	500
University Of Chicago	Matching Gift	200
University of Evansville	Matching Gift	700
University of Iowa Foundation	Matching Gift	1,000
University of Minnesota	Matching Gift	15
University of Minnesota Foundation	Matching Gift	840
University Of Nebraska Foundation	Matching Gift	700
University of Notre Dame	Matching Gift	1,000
University Of South Dakota Foundation	Matching Gift	300
University of Southern California	Matching Gift	200
University of St. Thomas	Matching Gift	1,270
University Of Wisc- Eau Claire	Matching Gift	1,510
University Of Wisconsin - Madison	Matching Gift	800
University Of Wisconsin - Platteville	Matching Gift	500
University of Wisconsin Foundation	Matching Gift	200
Veterans Assistance Foundation	Employee Volunteer Grant	1,800
VFW Post 9625 Ladies Auxiliary	Employee Volunteer Grant	300
Volunteers Enlisted To Assist People	Employee Volunteer Grant	300
Wes Hoskins	Second Harvest	938
Wheaton College	Matching Gift	400
William Mitchell College of Law	Matching Gift	200
Windom United Fund	Corporate Match	5,417
Winfair Elementary School	Employee Volunteer Grant	300
World Wildlife Fund	Matching Gift	500
Total		<u>730,242</u>

The Toro Foundation
EIN: 36-3593618
Calendar Year 2010
Form 990-PF

Supplemental Information

Investments - Corporate Stock - Page 2, Part II, Line 10b

The Toro Foundation opened an Investment account with MorganStanley SmithBarney in December 2008. The funds in this account are allocated among a Money Market Account, Stocks and Options and Mutual Funds.

Other Increases - Page 2, Part III, Line 3

Unrealized gain on assets	\$223,983
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The Toro Foundation
 EIN: 36-3593618
 Calendar Year 2010
 Form 990-PF

Supplemental Information

Capital Gains & Losses for Tax on Investment Income - Page 3, Part IV

<u>1a) Property Description</u>	<u>b) How Acquired</u>	<u>c) Date Acquired</u>	<u>d) Date Sold</u>	<u>e) Gross Sales Price</u>	<u>g) Cost Basis</u>	<u>h) Gain or (Loss)</u>	<u>i) Gain or (Loss)</u>
Smith Barney Acct. #243-14526-10 (Statement Attached)	Purchase	Various	Various	6,580	7,000	(420)	(420)
Smith Barney Acct. #243-14527-19 (Statement Attached)	Purchase	Various	Various	200,617	184,400	16,217	16,217
Smith Barney Acct. #243-14528-18 (Statement Attached)	Purchase	Various	Various	328,498	335,350	(6,852)	(6,852)
Smith Barney Acct. #243-14529-17 (Statement Attached)	Purchase	Various	Various	55,421	45,106	10,315	10,315
Smith Barney Acct. #243-14531-13 (Statement Attached)	Purchase	Various	Various	182,626	193,719	(11,093)	(11,093)
Smith Barney Acct. #243-14533-11 (Statement Attached)	Purchase	Various	Various	69,643	59,075	10,568	10,568
2. Capital Gain Net Income or (Loss)						18,734	
3. Net Short-Term Capital Gain or (Loss)						17,274	

MorganStanley SmithBarney

Ref: 00000236 00030253

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Reserved Client Statement 2010 Year End Summary

Page 10 of 11

THE TORO FOUNDATION

Account Number 243-14526-10 633

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	80	BAE SYSTEMS PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/26/08	12/09/10	\$ 1,613.29	\$ 1,671.20	(\$ 57.91)	
125000020	63	CADBURY PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable	01/25/10	3,371.77	3,348.74		23.03
125000030	15 10	RWE AG SPONS ADR -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/05/05 03/22/07	12/08/10	957.04 638.02	924.75 1,055.00	(416.98) ^c	32.29 ^c
Total					\$ 6,580.12	6,999.69	(\$ 474.89)	65.32

^cBased on information supplied by Client or other financial institution, not verified by us

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		\$ 702.04
220000300	04/16/10	CONSULTING & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		723.84
220000500	05/07/10	VALE S A SPON ADR ADR FEE OF .01500 PER SHR RECORD 04/19/10 PAY 05/07/10		5.18
220000200	04/13/10	NOVARTIS AG ADR ADR FEE OF .00350 PER SHR RECORD 03/04/10 PAY 04/13/10		\$.19
220000400	05/03/10	RWE AG SPONS ADR -USD ADR FEE OF .01000 PER SHR RECORD 04/22/10 PAY 05/03/10		25
220000600	05/10/10	BASF SE COMMON STOCK ADR FEE OF .02000 PER SHR RECORD 04/29/10 PAY 05/10/10		1.40



Ref: 00000236 00030258

The Toro Foundation
 EIN: 36-3593618
 Calendar Year 2010
 Form 990-PF
 Page 3, Part IV, Lines 1a-l

THE TORO FOUNDATION
 Account Number 243-14527-19 633

Details of Earnings 2010 - continued

Dividends and Distributions, Section 1

Reference number	Description	Total dividends	Qualified dividends	Short term capital gains	Total capital gain distributions	Unrecaptured Sec 1250 gain	Section 1202 gain	Alternative minimum tax
160001000	72201M552000 PIMCO TOTAL RETURN FUND CL P A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	\$ 1,163.23	\$.69					
160001100	74441R508000 PRUDENTIAL SHORT-TERM CORP. BOND FD. INC-CLASS Z	3,309.99						
Totals		\$ 32,174.88	\$ 367.85	\$ 876.33	\$ 158.92			

Details of Additional Summary Information 2010

12-B1

Rebate Payments

The following details show how we derived 12-B1 rebate payments.

Reference number	Description	Amount	Federal income tax withheld	NRA tax withheld
246000100	LOOMIS SAYLES STRATEGIC INCOME FUND CL A A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	\$ 462.42		
Totals		\$ 462.42		

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	343	ISHARES IBOX \$ INVESTOP INVESTMENT GRADE CORP FD MorganStanley SmithBarney LLC acted as your agent	05/01/09	02/24/10	\$ 36,000.27	\$ 32,877.30		\$ 3,122.97



MorganStanley SmithBarney

The Toro Foundation
 EIN: 36-3593618
 Calendar Year 2010
 Form 990-PF

Page 3, Part IV, Lines 1a-l

Ref. 00000236 00030259

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION
 Account Number 243-14527-19 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	5.225	PIMCO TOTAL RETURN FUND CL P CONFIRM #500001020159045 MorganStanley SmithBarney LLC acted as your agent	11/03/09	04/12/10	\$ 57.74	\$ 57.00		\$.74
Total					\$ 36,058.01	\$ 32,934.30		\$ 3,123.71

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	200	ISHARES IBOX \$ INVESTOR INVESTMENT GRADE CORP FD FD MorganStanley SmithBarney LLC acted as your agent	12/29/08	02/24/10	\$ 20,991.41	\$ 20,111.60		\$ 879.81
125000020	12,992.527	PIMCO TOTAL RETURN FUND CL P CONFIRM #500001020159045 MorganStanley SmithBarney LLC acted as your agent	12/29/08	04/12/10	143,567.42	131,354.45		12,212.97
Total					\$ 164,558.83	\$ 151,466.05		\$ 13,092.78

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Ref: 00000236 00030268

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-I

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	18	COVIDIEN PLC DUBLIN-US MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	07/23/10	\$ 694.23	\$ 783.82	(\$ 89.59)	
125000020	26	COVIDIEN PLC DUBLIN-US MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	07/29/10	962.00	1,132.19	(170.19)	
125000030	103	INVESCO LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	05/19/10	2,037.31	2,075.24	(37.93)	
125000050	22	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/21/09	05/19/10	1,056.02	1,020.80		35.22
125000070	103	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	06/11/10	2,929.70	3,084.67	(154.97)	
125000100	31	AMGEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	07/23/10	1,630.90	1,716.98	(86.08)	
125000120	88	BAXTER INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/23/09	05/19/10	3,749.89	5,168.99	(1,419.10)	
125000140	28	BEST BUY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/10	05/19/10	1,178.55	1,228.08	(49.53)	

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14528-18 633



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Ref: 00000236 00030269

Reserved Client Statement 2010 Year End Summary

Page 9 of 22

THE TORO FOUNDATION

Account Number 243-14528-18 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	115	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	12/02/10	\$ 2,207.16	\$ 2,795.59	(\$ 588.43)	
125000190	17	CITRIX SYSTEMS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	10/04/10	1,148.61	759.22		389.39
125000200	61 53	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/07/09 02/05/10	05/19/10	2,946.37 2,559.96	2,408.80 2,265.86		537.57 294.10
125000210	17	COLGATE PALMOLIVE CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	11/09/10	1,310.16	1,398.92	(88.76)	
125000220	211	CONAGRA FOODS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	08/09/10	4,676.50	5,232.40	(555.90)	
125000230	140	CORNING INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/28/10	08/19/10	2,247.48	2,410.49	(163.01)	
125000250	89	DIRECTV CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	11/15/10	3,771.52	3,361.26		410.26
125000270	19	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/09	01/05/10	1,650.48	925.11		725.37
125000290	21	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/11/10	07/29/10	949.80	1,110.11	(160.31)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000236 00030270

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

THE TORO FOUNDATION

Account Number 243-14528-18 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000300	15	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/10	12/16/10	\$ 1,966.57	\$ 1,323.82		\$ 642.75
125000310	41	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/21/09	05/19/10	1,604.27	1,768.25	(163.98)	
125000320	23	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/29/10	12/01/10	3,639.77	3,468.01		171.76
125000350	1 1	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent	03/25/10 05/19/10	09/14/10	481.25 481.25	566.45 493.21	(85.20) (11.96)	
125000380	38	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent in this transaction	01/12/10	09/14/10	1,510.99	1,975.13	(464.14)	
125000390	113	ILLINOIS TOOL WORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/12/10	05/19/10	5,354.37	5,263.13		91.24
125000400	55	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/10	05/19/10	1,186.90	1,208.82	(21.92)	
125000420	37	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/09	05/19/10	4,767.37	3,874.94		892.43
125000430	26	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction	05/19/10	12/16/10	1,036.89	1,021.80		15.09



MorganStanley SmithBarney

The Toro Foundation
 EIN: 36-3593618
 Calendar Year 2010
 Form 990-PF

Ref: 00000236 00030271

Reserved Client Statement 2010 Year End Summary

Page 11 of 22

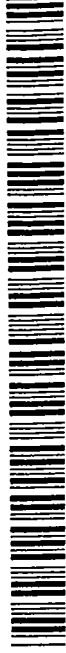
THE TORO FOUNDATION
 Account Number 243-14528-18 633

Page 3, Part IV, Lines 1a-l

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	53	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	06/10/10	\$ 3,110.91	\$ 3,304.34	(\$ 193.43)	
125000450	23	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	07/13/10	1,394.60	1,433.96	(39.36)	
125000460	89	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	07/27/10	5,170.83	5,548.79	(377.96)	
125000490	97	KELLOGG CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/31/09	05/19/10	5,356.24	4,626.70		729.54
125000500	63	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	09/28/10	4,088.79	3,915.12		173.67
125000510	49 34	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10 06/04/10	10/14/10	3,263.71 2,264.61	3,045.10 2,057.11		218.61 207.50
125000520	9	LABORATORY CORP AMER HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	07/29/10	654.62	698.44	(43.82)	
125000530	13	LABORATORY CORP AMER HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	12/16/10	1,141.11	1,008.86		132.25
125000540	147	LOWES COMPANIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	07/09/10	2,990.57	3,649.42	(658.85)	

2 0 1 0 Y E A R E N D S U M M A R Y



THE TORO FOUNDATION

Account Number 243-14528-18 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	12	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/10	10/28/10	\$ 931.34	\$ 824.48		\$ 106.86
125000560	14	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/10	12/09/10	1,098.83	961.89		136.94
125000570	83	METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	06/04/10	3,254.44	3,358.31	(103.87)	
125000610	95 29	MICROSOFTE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/21/09 05/19/10	08/17/10	2,356.05 719.21	2,898.26 817.17	(542.21) (97.96)	
125000620	55	MICROSOFTE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	09/09/10	1,329.56	1,549.81	(220.25)	
125000630	143	MICROSOFTE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	11/15/10	3,747.22	4,029.49	(282.27)	
125000650	50	MONSANTO CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	07/01/10	2,312.59	2,811.03	(498.44)	
125000660	9	NETFLIX INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/06/10	09/27/10	1,468.71	1,009.07		459.64
125000670	111	O REILLY AUTOMOTIVE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/16/09	05/19/10	5,411.82	3,939.17		1,472.65



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000680	66	PARKER-HANNIFIN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/19/10	05/24/10	\$ 3,956.85	\$ 4,184.47	(\$ 227.62)	
125000690	67	PAYCHEX INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/24/10	10/25/10	1,888.48	1,953.93	(65.45)	
125000700	106	PAYCHEX INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/24/10	11/04/10	2,988.66	3,091.30	(102.64)	
125000750	235	PFIZER INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/19/10	07/23/10	3,422.86	3,731.54	(308.68)	
125000760	242	PFIZER INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/19/10	10/04/10	4,152.11	3,842.70		309.41
125000770	125	PHILIP MORRIS INTL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/19/10	06/10/10	5,625.60	5,794.59	(168.99)	
125000850	8	RAYTHEON COMPANY NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/19/10	08/05/10	369.24	440.72	(71.48)	
125000860	118 18	ST JUDE MEDICAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/19/10 07/26/10	11/01/10	4,487.53 684.54	4,528.76 671.39	(41.23)	13.15
125000930	42	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/19/10	12/16/10	1,371.01	1,097.93		273.08

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14528-18 633

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Ref. 00000236 00030274

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-I

Reserved Client Statement 2010 Year End Summary

Page 14 of 22

THE TORO FOUNDATION

Account Number 243-14528-18 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000940	18	STRYKER CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/27/10	05/19/10	\$ 1,000.56	\$ 948.24		\$ 52.32
125000970	60	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	11/09/10	3,034.95	3,315.60	(280.65)	
125001000	115	TIME WARNER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	10/25/10	3,663.85	3,548.72		115.13
125001010	54	UNITED PARCEL SERVICE CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	06/08/10	3,178.87	3,511.93	(333.06)	
125001050	56	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	10/18/10	2,016.20	1,677.75		338.45
125001070	56	WALGREEN CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10	10/05/10	1,914.01	1,949.23	(35.22)	
125001080	44 108	WALGREEN CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/10 07/15/10	11/01/10	1,498.17 3,677.32	1,531.54 3,208.95	(33.37)	468.37
Total					\$ 160,732.84	\$ 160,357.90	(\$ 9,037.81)	\$ 9,412.75



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	75	INVESCO LTD	04/17/07	05/19/10	\$ 1,483.47	\$ 1,800.00	(\$ 316.53) ^c	
	46	MorganStanley SmithBarney LLC acted as your agent	01/23/09		909.86	542.34		367.52
		In this transaction.						
125000040	43	TRANSOCEAN LTD SWITZERLAND NEW	01/08/08	05/11/10	2,924.27	6,047.40	(3,123.13) ^c	
		MorganStanley SmithBarney LLC acted as your agent						
125000050	64	ABBOTT LABORATORIES	08/21/06	05/19/10	3,072.07	3,112.97	(40.90) ^c	
	43	MorganStanley SmithBarney LLC acted as your agent	04/17/07		2,064.05	2,537.00	(472.95) ^c	
	8	In this transaction.	01/29/09		384.01	437.60	(53.59)	
125000060	30	ADOBE SYSTEMS INC (DE)	12/08/05	05/19/10	987.07	1,093.80	(106.73) ^c	
	15	MorganStanley SmithBarney LLC acted as your agent	05/22/07		493.54	653.90	(160.36) ^c	
		In this transaction.						
125000080	12	ALLERGAN INC	Unavailable	05/19/10	732.86	710.82		22.04
		MorganStanley SmithBarney LLC acted as your agent						
		In this transaction.						
125000090	16	ALLERGAN INC	Unavailable	07/29/10	969.49	947.76		21.73
		MorganStanley SmithBarney LLC acted as your agent						
		In this transaction.						
125000110	70	AMPHENOL CORP CLASS A	10/03/08	05/19/10	3,005.04	2,508.68		496.36 ^c
		MorganStanley SmithBarney LLC acted as your agent						
		In this transaction.						
125000130	52	BECTON DICKINSON & CO	09/19/08	05/19/10	3,822.97	4,261.39	(438.42) ^c	24.19
	10	MorganStanley SmithBarney LLC acted as your agent	01/29/09		735.19	711.00		
		In this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Ref. 00000236 00030276

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-1

Reserved Client Statement 2010 Year End Summary

Page 16 of 22

THE TORO FOUNDATION

Account Number 243-14528-18 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	80	BEST BUY INC	04/17/07	05/19/10	\$ 3,367.30	\$ 3,900.80	(\$ 533.50) c	
	24	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/09		1,010.19	720.96		289.23
125000150	5	CME GROUP INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/27/07	03/25/10	1,609.32	2,702.26	(1,092.94) c	
125000160	15	CELGENE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/13/07	12/09/10	854.66	904.20	(49.54) c	
125000170	74	CISCO SYS INC	01/24/06	11/11/10	1,535.36	1,363.13		172.23 c
	60	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/06/06		1,244.88	1,256.86	(11.98) c	
125000180	78	CISCO SYS INC	03/06/06	12/02/10	1,497.03	1,633.91	(136.88) c	
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/23/09		153.54	127.36		26.18
125000240	7	DANAHER CORP DE	Unavailable	05/19/10	566.23	428.04		137.59
	19	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/18/04		1,536.90	920.93		615.97 c
	7		08/31/04		566.23	357.63		208.60 c
125000260	18	ECOLAB INC	12/22/03	05/19/10	853.42	491.76		361.66 c
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/09/04		189.65	112.12		77.53 c
	33		06/18/04		1,564.60	1,008.15		556.45 c
	34		08/31/04		1,612.01	1,013.20		598.81 c
	10		09/09/05		474.12	332.70		141.42 c
	5		01/23/09		237.05	174.75		62.30
125000280	61	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/09	05/19/10	6,362.26	2,970.09		3,392.17
125000310	108	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/18/07	05/19/10	4,225.88	4,941.98	(716.10) c	



Morgan Stanley Smith Barney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-1

Ref: 00000236 00030277

Reserved Client Statement 2010 Year End Summary

Page 17 of 22

THE TORO FOUNDATION

Account Number 243-14528-18 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000330	7	GOOGLE INC CLASS A Morgan Stanley Smith Barney LLC acted as your agent	04/17/07	05/21/10	\$ 3,263.72	\$ 3,311.84	(\$ 48.12) c	
125000340	3	GOOGLE INC CLASS A Morgan Stanley Smith Barney LLC acted as your agent	04/17/07	06/09/10	1,455.64	1,419.36		36.28 c
125000350	7	GOOGLE INC CLASS A Morgan Stanley Smith Barney LLC acted as your agent	04/17/07	09/14/10	3,368.76	3,311.84		56.92 c
125000360	4	HEWLETT PACKARD CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	11/27/07	05/19/10	188.71	194.40	(5.69) c	
125000370	74	HEWLETT PACKARD CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	11/27/07	08/10/10	3,161.30	3,596.42	(435.12) c	
125000380	52	HEWLETT PACKARD CO Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	11/27/07	09/14/10	2,067.66	2,527.22	(459.56) c	
125000400	79 167 13	INTEL CORP Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	11/29/07 12/13/07 01/23/09	05/19/10	1,704.81 3,603.84 280.54	2,073.75 4,499.85 170.69	(368.94) c (896.01) c	109.85
125000410	9 22 10	INTERCONTINENTAL EXCHANGE INC Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	04/17/07 06/27/07 01/23/09	05/19/10	1,021.75 2,497.62 1,135.28	1,188.36 3,298.78 561.70	(166.61) c (801.16) c	573.58
125000420	25	INTL BUSINESS MACHINES CORP Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	01/23/09	05/19/10	3,221.19	2,242.75		978.44

2 0 1 0 Y E A R E N D S U M M A R Y



Morgan Stanley Smith Barney

The Toro Foundation
 EIN: 36-3593618
 Calendar Year 2010
 Form 990-PF

Page 3, Part IV, Lines 1a-I

Ref. 00000236 00030278

Reserved Client Statement 2010 Year End Summary

Page 18 of 22

THE TORO FOUNDATION

Account Number 243-14528-18 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	23	JOHNSON CONTROLS INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/05/07	05/19/10	\$ 661.45	\$ 986.35	(\$ 324.90) c	
125000480	69	JOHNSON CONTROLS INC	11/05/07	06/08/10	1,798.07	2,959.04	(1,160.97) c	
	62	Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	01/23/09		1,615.66	852.50		763.16
125000580	69	MICROSOFT CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/17/07	07/13/10	1,727.59	1,992.03	(264.44) c	
125000590	63	MICROSOFT CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/17/07	08/03/10	1,637.82	1,818.81	(180.99) c	
125000600	61	MICROSOFT CORP	04/17/07	08/11/10	1,503.93	1,761.07	(257.14) c	
	9	Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	01/23/09		221.89	155.70		66.19
125000610	15	MICROSOFT CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	01/23/09	08/17/10	372.01	259.50		112.51
125000640	25	MONSANTO CO NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	07/29/08	03/25/10	1,799.97	2,864.81	(1,064.84) c	
125000710	22	PEPSICO INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/24/05	05/19/10	1,454.43	1,174.33		280.10 c
125000720	4	PEPSICO INC	02/24/05	06/16/10	255.79	213.51		42.28 c
	8	Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/09/05		511.58	443.04		68.54 c
	13	Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/07/06		831.31	753.37		77.94 c



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-1

Ref: 00000236 00030279

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14528-18 633

Page 19 of 22

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000730	35	PEPSICO INC	04/07/06	07/14/10	\$ 2,221.58	\$ 2,028.32		\$ 193.26 ^c
	12	MorganStanley SmithBarney LLC	06/06/06		761.68	722.35		39.33 ^c
	7	acted as your agent	01/23/09		444.32	352.87		91.45
		In this transaction.						
125000740	24	PETROHAWK ENERGY CORP	08/13/08	03/29/10	480.47	669.90	(189.43) ^c	
	59	MorganStanley SmithBarney LLC	08/14/08		1,181.16	1,654.26	(473.10) ^c	
	21	acted as your agent	01/23/09		420.42	401.94		18.48
		In this transaction.						
125000780	21	PRAXAIR INC	09/18/08	05/19/10	1,604.79	1,690.44	(85.65) ^c	
	40	MorganStanley SmithBarney LLC	02/24/09		3,056.75	2,371.52		685.23
		acted as your agent						
		In this transaction.						
125000790	29	PRECISION CASTPARTS CORP	04/17/07	05/19/10	3,397.00	2,969.60		427.40 ^c
	11	MorganStanley SmithBarney LLC	01/29/09		1,288.52	710.60		577.92
		acted as your agent						
		In this transaction.						
125000800	24	PROCTER & GAMBLE CO	01/05/06	06/10/10	1,490.34	1,413.59		76.75 ^c
	26	MorganStanley SmithBarney LLC	01/05/06		1,614.53	1,528.75		85.78 ^c
		acted as your agent						
		In this transaction.						
125000810	9	QUALCOMM INC	01/24/06	05/19/10	328.06	431.24	(103.18) ^c	
	5	MorganStanley SmithBarney LLC	04/11/06		182.26	259.56	(77.30) ^c	
		acted as your agent						
		In this transaction.						
125000820	76	QUALCOMM INC	04/11/06	05/27/10	2,687.45	3,945.35	(1,257.90) ^c	
	8	MorganStanley SmithBarney LLC	04/17/07		282.89	346.64	(63.75) ^c	
	39	acted as your agent	01/29/09		1,379.09	1,352.52		26.57
		In this transaction.						
125000830	19	RAYTHEON COMPANY NEW	07/09/07	03/12/10	1,073.86	1,036.55		37.31 ^c
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000840	16	RAYTHEON COMPANY NEW	07/09/07	07/22/10	776.51	872.89	(96.38) ^c	
	21	MorganStanley SmithBarney LLC	08/09/07		1,019.16	1,161.63	(142.47) ^c	
		acted as your agent						
		In this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000236 00030280

THE TORO FOUNDATION
 Account Number 243-14528-18 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000850	57	RAYTHEON COMPANY NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/07	08/05/10	\$ 2,630.85	\$ 3,153.01	(\$ 522.16) c	
125000870	96	SAP AG SPONS ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/22/08	03/22/10	4,501.57	5,378.74	(877.17) c	
125000880	25	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/17/07	03/23/10	1,576.47	1,932.75	(356.28) c	
125000890	13	SCHLUMBERGER LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/17/07	05/19/10	812.42	1,005.03	(192.61) c	
125000900	130 41	SCHWAB CHARLES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/17/07 01/23/09	05/19/10	2,204.96 695.41	2,479.10 599.01	(274.14) c	96.40
125000910	17	SOUTHWESTERN ENERGY CO DEL MorganStanley SmithBarney LLC acted as your agent	06/24/08	05/19/10	645.84	812.07	(166.23) c	
125000920	4 14 227 10	STAPLES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable 09/09/05 04/17/07 01/23/09	05/19/10	85.81 300.35 4,869.97 214.54	609.77 165.30	(800.64)	49.24
125000940	88	STRYKER CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	12/18/07	05/19/10	4,891.60	6,489.88	(1,598.28) c	
125000950	31	TARGET CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/17/07	05/19/10	1,678.31	1,876.90	(198.59) c	



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-I

Ref: 00000236 00030281

Reserved Client Statement 2010 Year End Summary

Page 21 of 22

THE TORO FOUNDATION

Account Number 243-14528-18 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000960	33	TARGET CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/17/07	10/21/10	\$ 1,786.66	\$ 1,997.98	(\$ 211.32) ^c	
125000980	177 18	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/17/07 01/23/09	05/19/10	4,359.96 443.39	5,531.25 269.82	(1,171.29) ^c	173.57
125000990	42 78	THERMO FISHER SCIENTIFIC INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/25/07 05/01/07	05/19/10	2,171.84 4,033.43	2,115.46 4,085.98	(52.55) ^c	56.38 ^c
125001020	17 6 7	UNITED TECHNOLOGIES CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	Unavailable 09/09/05 12/08/05	06/08/10	1,087.70 383.89 447.87	671.31 307.08 386.91		416.39 76.81 ^c 60.96 ^c
125001030	19 5	UNITED TECHNOLOGIES CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/08/05 07/20/06	08/18/10	1,333.13 350.82	1,050.18 304.57		282.95 ^c 46.25 ^c
125001040	23	UNITED TECHNOLOGIES CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/20/06	10/21/10	1,724.91	1,401.00		323.91 ^c
125001060	29	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/20/08	05/19/10	2,120.81	1,694.99		425.82 ^c
125001090	69 24	XTO ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	Unavailable 01/23/09	02/02/10	3,200.98 1,113.39	3090.10 859.44		110.88 253.95
Total					\$ 167,764.56	\$ 174,992.26	(22,548.46)	\$ 15,370.70 ^c

^c Based on information supplied by Client or other financial institution, not verified by us.



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-I

Details of Earnings 2010 - continued

Dividends and Distributions, Section 1

Reference number	Description	Total dividends	Qualified dividends	Short term capital gains	Total capital gain distributions	Unrecaptured Sec 1250 gain	Section 1202 gain	Alternative minimum tax
160003100	920253101000	\$ 12 66	\$ 12 66					
160003200	968223206000	61.20	61.20					
	VALMONT INDUSTRIES INC DEL							
	JOHN WILEY & SONS INC CL A							
Totals		\$ 1,412.43	\$ 1,402.32					

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	.3957	AARONS INC	07/17/09	04/15/10	\$ 8.91	\$ 8.35		\$.56
	.1043	CASH IN LIEU OF .50000	08/18/09		2.35	1.87		.48
		RECORD 04/01/10 PAY 04/15/10						
125000030	13	AFFILIATED MANAGERS GROUP	07/17/09	03/16/10	1,004.00	749.42		254.58
125000050	43	ALBERTO-CULVER CO NEW	04/15/10	10/25/10	1,606.51	1,196.95		409.56
125000060	.0429	AMETEK INC	04/15/10	12/21/10	1.70	1.21		.49
		CASH IN LIEU OF .50000						
		RECORD 12/10/10 PAY 12/21/10						
125000070	10	AMPHENOL CORP CLASS A	07/17/09	01/12/10	440.21	332.78		107.43
125000080	24	AMPHENOL CORP CLASS A	07/17/09	01/15/10	1,056.65	798.67		257.98
125000130	11	CITY NATIONAL CORP	07/17/09	05/21/10	621.30	390.74		230.56
125000140	18	COLUMBIA SPORTSWEAR CO	08/25/09	04/16/10	1,036.95	677.64		359.31
		CGMI AND/OR ITS AFFILIATES						
125000150	71	COPART INC	07/17/09	04/16/10	2,468.48	2,361.03		107.45
		CGMI AND/OR ITS AFFILIATES						
125000160	22	DOLBY LABORATORIES INC	12/09/09	04/28/10	1,361.05	998.03		363.02
		CLASS A						
125000170	45	FMC TECHNOLOGIES INC	07/17/09	04/16/10	2,993.66	1,771.31		1,222.35
125000180	61	FAIR ISAAC & CO INC	07/17/09	03/03/10	1,446.07	900.24		545.83

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14529-17 633

2010

YEAR

END SUMMARY



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Ref. 00000236 00030288

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14529-17 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	13	LANDSTAR SYSTEM INC CGMI AND/OR ITS AFFILIATES	04/15/10	12/01/10	\$ 480.00	\$ 586.17	(\$ 106.17)	
125000200	9	MATTHEWS INTL CORP CL A CGMI AND/OR ITS AFFILIATES	07/17/09	03/03/10	305.89	270.71		35.18
125000210	90	MATTHEWS INTL CORP CL A	07/17/09	04/28/10	3,205.23	2,707.10		498.13
125000230	15	CGMI AND/OR ITS AFFILIATES	04/15/10		534.21	544.65	(10.44)	
125000220	7	METTLER TOLEDO INTL INC	07/17/09	07/06/10	774.48	562.15		212.33
125000230	34	MOHAWK INDUSTRIES INC	07/17/09	01/19/10	1,589.19	1,288.06		301.13
125000240	66	NATIONAL INSTRUMENTS CORP CGMI AND/OR ITS AFFILIATES	07/17/09	07/09/10	2,049.35	1,556.14		493.21
		TRADE AS OF 07/09/10						
125000250	7	NATIONAL INSTRUMENTS CORP CGMI AND/OR ITS AFFILIATES	07/17/09	07/12/10	215.24	165.05		50.19
125000260	10	O REILLY AUTOMOTIVE INC CGMI AND/OR ITS AFFILIATES	07/17/09	04/28/10	461.90	407.67		54.23
125000270	14	O REILLY AUTOMOTIVE INC CGMI AND/OR ITS AFFILIATES	07/17/09	05/03/10	695.03	570.74		124.29
125000300	43	SEI INVESTMENTS CO CGMI AND/OR ITS AFFILIATES	07/17/09	05/14/10	958.10	771.81		186.29
125000320	109	SONIC CORP CGMI AND/OR ITS AFFILIATES	07/17/09	02/19/10	913.87	1,062.25	(148.38)	
125000330	50	SONIC CORP CGMI AND/OR ITS AFFILIATES	07/17/09	02/19/10	419.10	487.27	(68.17)	
125000340	234	SONIC CORP CGMI AND/OR ITS AFFILIATES	07/17/09	05/12/10	2,746.34	2,280.42		465.92
125000350	48	TIFFANY & CO NEW	07/17/09	01/19/10	2,127.21	1,319.44		807.77
125000380	25	VARIAN MEDICAL SYSTEMS INC	07/17/09	01/12/10	1,195.43	818.96		376.47
Total					\$ 32,718.41	\$ 25,586.83	(\$ 333.16)	\$ 7,464.74



Morgan Stanley Smith Barney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	79	AARONS INC	07/17/09	08/25/10	\$ 1,339.31	\$ 1,666.63	(\$ 327.32)	
125000040	17	ALBERTO-CULVER CO NEW	11/30/06	10/04/10	642.72			1851.44
	5		02/16/07		189.04			
	56		03/23/07		2,117.20			
125000050	39	ALBERTO-CULVER CO NEW	03/23/07	10/25/10	1,457.06			
125000060	.4571	AMETEK INC	07/17/09	12/21/10	18.10	10.74		7.36
		CASH IN LIEU OF .50000						
		RECORD 12/10/10 PAY 12/21/10						
125000090	78	BLACKBAUD INC	07/17/09	08/19/10	1,715.97	1,181.62		534.35
		CGMI AND/OR ITS AFFILIATES						
125000100	54	BLACKBAUD INC	07/17/09	10/19/10	1,370.20	818.05		552.15
		CGMI AND/OR ITS AFFILIATES						
125000110	30	CARMAX INC	07/17/09	11/17/10	968.79	457.76		511.03
125000120	23	CARMAX INC	07/17/09	12/06/10	792.33	350.95		441.38
125000190	113	LANDSTAR SYSTEM INC	07/17/09	12/01/10	4,172.28	3,833.86		338.42
		CGMI AND/OR ITS AFFILIATES						
125000280	20	O REILLY AUTOMOTIVE INC	07/17/09	11/17/10	1,173.91	815.34		358.57
		CGMI AND/OR ITS AFFILIATES						
125000290	13	O REILLY AUTOMOTIVE INC	07/17/09	12/06/10	797.79	529.97		267.82
		CGMI AND/OR ITS AFFILIATES						
125000310	69	SEI INVESTMENTS CO	07/17/09	08/25/10	1,231.71	1,238.49	(6.78)	
		CGMI AND/OR ITS AFFILIATES						
125000360	62	TOTAL SYSTEM SERVICES INC	11/01/07	02/16/10	888.25			
125000370	43	TOTAL SYSTEM SERVICES INC	11/01/07	03/02/10	619.98			
	35		02/01/08		504.64			
	60		08/01/08		865.09			
125000390	16	VARIAN MEDICAL SYSTEMS INC	07/17/09	12/01/10	1,080.30	524.13		556.17
125000400	11	VARIAN MEDICAL SYSTEMS INC	07/17/09	12/06/10	758.37	360.34		398.03
Total					\$ 22,703.04	19,519.42	(2,163.12)	5816.74

*Based on information supplied by Client or other financial institution, not verified by us

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14529-17 633

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

The Toro Foundation
 EIN: 36-3593618
 Calendar Year 2010
 Form 990-PF
 Page 3, Part IV, Lines 1a-I

Ref: 00000236 00030316

Reserved Client Statement 2010 Year End Summary

Page 18 of 34

THE TORO FOUNDATION
 Account Number 243-14531-13 633

Details of Earnings 2010 - continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160005900	872351408001 *** TDK CORP AMER DEPOSIT SHS THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		\$.69				
160006000	879382208001 *** TELEFONICA S.A. SPON ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		41.56				
160006400	930004205001 *** WACOAL CORP ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		4.03				
160006500	977874205001 *** WOLTERS KLUWER N V SP ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		24.89				
Totals			\$ 614.14				

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	7	DAIMLER AG MorganStanley SmithBarney LLC acted as principal in this transaction.	05/18/10	07/06/10	\$ 364.42	\$ 357.28		\$ 7.14



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Ref: 00000236 00030317

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14531-13 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	7	DAIMLER AG MorganStanley SmithBarney LLC acted as principal in this transaction.	05/18/10	09/08/10	\$ 373.94	\$ 357.28		\$ 16.66
125000030	40	DEUTSCHE BANK-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/10	09/02/10	2,535.93	2,400.00		135.93
125000040	58 32	AXIS CAPITAL HOLDINGS LTD-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/15/09 02/04/10	05/18/10	1,766.65 974.70	1,762.76 911.81		3.89 62.89
125000050	33	UBS AG (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/22/10	05/18/10	456.79	471.53	(14.74)	
125000080	15	ANGLOGOLD ASHANTI LTD ADR MorganStanley SmithBarney LLC acted as your agent	01/20/10	05/18/10	630.16	582.07		48.09
125000090	37 18 24	ASTRAZENECA PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/10 01/14/10 04/22/10	05/18/10	1,551.38 754.73 1,006.30	1,758.85 885.92 1,082.90	(207.47) (131.19) (76.60)	
125000100	58	AXA S.A. SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/10	07/14/10	1,015.96	931.48		84.48
125000110	126	AXA S.A. SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/10	09/14/10	2,155.08	2,023.56		131.52
125000120	10	BNP PARIBAS SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/10	10/15/10	363.21	289.30		73.91

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-I

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14531-13 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	55	BANCO BILBAO VIZCAYA-SP ADR MorganStanley SmithBarney LLC acted as your agent	05/18/10	10/27/10	\$ 708 79	\$ 594 41		\$ 114 38
125000140	232	BANCO BILBAO VIZCAYA-SP ADR MorganStanley SmithBarney LLC acted as your agent	11/09/10	11/09/10	85.13	.01		85.12
125000150	56	SALE OF RTS ON 232 0000 SHS BANCO BILBAO VIZCAYA-SP ADR MorganStanley SmithBarney LLC acted as your agent	05/18/10	11/29/10	534.54	605 22	(70.68)	
125000160	264	BANCO SANTANDER S.A MorganStanley SmithBarney LLC acted as your agent in this transaction	05/18/10	06/04/10	2,388.60	2,766.72	(378 12)	
125000170	131	BARCLAYS PLC-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/18/10	06/02/10	2,258.39	2,259.74	(1 35)	
125000190	22 21	BARRICK GOLD CORP CAD MorganStanley SmithBarney LLC acted as your agent in this transaction	08/18/09 12/17/09	05/18/10	979 67 935.15	736.41 808.12		243 26 127.03
125000200	5	BAYER A G SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/18/10	10/28/10	374 49	290 00		84 49
125000210	18 40	CAMECO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/03/10 04/07/10	05/18/10	450 38 1,000.84	486 33 1,076.70	(35 95) (75 86)	
125000220	93 92 95 98	CARREFOUR SA UNSPON ADR MorganStanley SmithBarney LLC acted as principal in this transaction	09/25/09 10/06/09 10/22/09 10/28/09	05/18/10	768 17 759 91 784 68 809 46	842.49 824.32 870 08 862.48	(74 32) (64 41) (85 40) (53 02)	



Morgan Stanley Smith Barney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-I

Ref. 00000236 00030319

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14531-13 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	172	ELECTRICITE DE FRANCE-EUR MorganStanley SmithBarney LLC acted as principal In this transaction.	03/22/10	05/18/10	\$ 1,515.29	\$ 1,768.19	(\$ 252.90)	
125000270	38	EMBRAER-EMPRESA BRASILEIRA DE AERONAUTICA S A SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/30/09	05/18/10	839.78	836.83		2.95
	44		11/03/09		972.38	880.42		91.96
125000300	28	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/08/10	05/18/10	947.22	1,158.31	(211.09)	
125000320	38	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/18/10	11/16/10	2,004.48	1,772.32		232.16
125000330	23	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/18/10	11/17/10	1,210.09	1,072.72		137.37
125000340	7	HACHIJUNI BANK LTD-JPY ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	10/06/09	05/18/10	372.05	376.64	(4.59)	
125000350	22	HUTCHISON WHAMPOA LTD-ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/18/10	06/18/10	671.01	703.34	(32.33)	
125000360	17	HUTCHISON WHAMPOA LTD-ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/18/10	11/17/10	869.94	543.49		326.45
125000380	43	ING GROEP NV SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/18/10	10/15/10	477.92	351.22		126.70

2 0 1 0 Y E A R E N D S U M M A R Y



Morgan Stanley Smith Barney

The Toro Foundation
 EIN: 36-3593618
 Calendar Year 2010
 Form 990-PF
 Page 3, Part IV, Lines 1a-I

Ref: 00000236 00030320

Reserved Client Statement 2010 Year End Summary

Page 22 of 34

THE TORO FOUNDATION
 Account Number 243-14531-13 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000400	515	JPMORGAN INTERNATIONAL VALUE SMA FUND CONFIRM #500001870047274 Morgan Stanley Smith Barney LLC	05/20/10	07/06/10	\$ 5,263.30	\$ 5,160.30		\$ 103.00
125000410	275	JPMORGAN INTERNATIONAL VALUE SMA FUND CONFIRM #500002110235075 Morgan Stanley Smith Barney LLC	05/20/10	07/30/10	3,030.50	2,755.50		275.00
125000420	106	JPMORGAN INTERNATIONAL VALUE SMA FUND CONFIRM #500002360095690 Morgan Stanley Smith Barney LLC	05/20/10	08/24/10	1,107.70	1,062.12		45.58
125000430	315	JPMORGAN INTERNATIONAL VALUE SMA FUND CONFIRM #500002710175010 Morgan Stanley Smith Barney LLC	05/20/10	09/28/10	3,701.25	3,156.30		544.95
125000440	30	KAO CORP-JPY SPONS ADR Morgan Stanley Smith Barney LLC acted as principal	05/18/09	05/18/10	680.99	623.41		57.58
125000450	80 85 64 15	KINROSS GOLD CORP-CAD (NEW) Morgan Stanley Smith Barney LLC acted as your agent	07/07/09 07/13/09 10/30/09 02/03/10	05/18/10	1,458.70 1,549.87 1,166.96 273.51	1,479.58 1,492.34 1,168.88 260.73	(20.88) (1.92)	57.53 12.78
125000480	10	KUBOTA LTD ADR -USD- Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/18/10	09/22/10	446.62	405.40		41.22
125000490	31	KUBOTA LTD ADR -USD- Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/18/10	10/08/10	1,466.68	1,256.74		209.94
125000500	114	LLOYDS TSB GRP PLC SP ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/18/10	10/15/10	507.22	373.75		133.47



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Ref: 00000236 00030321

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14531-13 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000510	125	LLOYDS TSB GRP PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/10	11/02/10	\$ 535.39	\$ 409.81		\$ 125.58
125000550	67	NATIONAL GRID PLC GBP SPONS ADR NEW SALE OF RTS ON 67,0000 SHS RECORD 05/27/10 PAY 06/22/10	05/27/10	05/27/10	284.95	.01		284.94
125000560	16	NATIONAL GRID PLC GBP SPONS ADR NEW MorganStanley SmithBarney LLC	05/18/10	07/13/10	612.23	716.32	(104.09)	
125000570	14	NATIONAL GRID PLC GBP SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	05/18/10	09/07/10	586.06	626.78	(40.72)	
125000580	29	NEWCREST MINING LTD SPON ADR MorganStanley SmithBarney LLC acted as principal	08/10/09	05/18/10	827.94	728.32		99.62
125000590	31	NEXEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/09	05/18/10	661.87	680.62	(18.75)	
125000600	14	NINTENDO CO LTD ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/09	03/25/10	577.06	475.29		101.77
125000610	10 6	NINTENDO CO LTD ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/09 08/20/09	07/21/10	346.13 207.68	339.50 194.22		6.63 13.46
125000630	27 79 35	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/20/09 11/18/09 04/30/10	05/18/10	274.38 802.82 355.69	354.17 1,102.09 426.65	(79.79) (299.27) (70.96)	

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14531-13 633

Ref: 00000236 00030322

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000640	23	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/13/09	01/08/10	\$ 1,198.29	\$ 986.68		\$ 211.61
125000650	11	NOVARTIS AG ADR	02/13/09	01/12/10	578.18	471.89		106.29
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/13/09		367.93	261.96		105.97
125000660	16	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/13/09	01/14/10	848.97	598.78		250.19
125000670	7	NOVARTIS AG ADR	04/13/09	01/20/10	374.35	261.96		112.39
	27	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/08/09		1,443.91	1,027.31		416.60
125000690	35	PT TELEKOMUNAKASI	05/18/10	11/24/10	1,294.74	1,165.15		129.59
	13	INDONESIA SPONS ADR MorganStanley SmithBarney LLC acted as your agent	07/22/10		480.91	476.59		4.32
125000700	37	REXAM PLC SPONS ADR -NEW- MorganStanley SmithBarney LLC acted as principal	10/27/09	05/18/10	817.31	841.13	(23.82)	
125000710	11	ROCHE HLDG LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/10	07/06/10	381.34	388.63	(7.29)	
125000720	36	ROCHE HLDG LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/10	09/08/10	1,272.37	1,271.88		49
125000750	123	SK TELECOM LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/09	05/18/10	2,058.07	1,952.67		105.40



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Ref: 00000236 00030323

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14531-13 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000790	26	SEVEN & I HLDGS CO LTD-JPY	06/05/09	05/18/10	\$ 1,245.12	\$ 1,229.95		\$ 15.17
	13	MorganStanley SmithBarney LLC acted as principal in this transaction.	08/19/09		622.56	614.96		7.60
125000870	39	TAKEDA PHARMACEUTICAL CO MorganStanley SmithBarney LLC acted as principal in this transaction.	05/11/10	05/18/10	815.08	841.41	(26.33)	
125000920	40	WOLTERS KLUWER N V SP ADR	06/04/09	05/18/10	753.99	776.52	(22.53)	
	61	MorganStanley SmithBarney LLC acted as principal in this transaction.	06/15/09		1,149.82	1,033.23		116.59
125000930	27	ZURICH FINCL SVCS SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/10	07/26/10	613.69	550.53		63.16
Total					\$ 79,709.74	\$ 76,301.31	(\$ 2,486.37)	\$ 5,894.80

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	.01	UBS AG (NEW)	01/17/08	05/18/10	\$.14	\$.39	(\$.25) c	
	27.14	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/17/08		375.68	1,067.39	(691.71) c	
	5.25		01/18/08		72.67	198.50	(125.83) c	
	24.15		01/22/08		334.29	898.35	(564.06) c	
	30.45		02/29/08		421.50	949.49	(527.99) c	
	28		06/19/08		387.58	564.20	(176.62) c	
125000060	54	AEGON N V-ADR AMER REG-ADR	10/17/08	05/18/10	327.85	522.46	(194.61)	
	192	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/20/09		1,165.71	793.11		372.60



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Ref: 00000236 00030324

Reserved Client Statement 2010 Year End Summary

Page 26 of 34

THE TORO FOUNDATION

Account Number 243-14531-13 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	182	ALCATEL-LUCENT ADR	07/26/07	05/18/10	\$ 457.17			
	118	MorganStanley SmithBarney LLC	09/13/07		296.41			
	62	acted as your agent	09/20/07		155.74			
	500	in this transaction.	12/29/08		1,255.98	1,057.55	(3,274.34)	198.43
125000080	16	ANGLOGOLD ASHANTI LTD	02/28/08	05/18/10	672.17			
	20	ADR	03/14/08		840.22			
	14	MorganStanley SmithBarney LLC	03/17/08		588.15			
	53	acted as your agent	07/10/08		2,226.57	3554.67		772.44
125000180	15	BARRICK GOLD CORP CAD	03/20/08	05/07/10	645.35			
	7	MorganStanley SmithBarney LLC	04/30/08		301.16			
		acted as your agent				3,687.00		1311.80
		In this transaction.						
125000190	30	BARRICK GOLD CORP CAD	04/30/08	05/18/10	1,335.92			
	39	MorganStanley SmithBarney LLC	09/17/08		1,736.70			
	22	acted as your agent	04/09/09		979.67			
		In this transaction.						
125000210	30	CAMECO CORP	08/07/08	05/18/10	750.63	986.05	(235.42) c	48.93 c
	45	MorganStanley SmithBarney LLC	09/11/08		1,125.95	1,077.02		
		acted as your agent						
		In this transaction.						
125000230	23	CENTRAIS ELETRICAS	05/21/07	05/18/10	279.67			
	35	BRASILEIRAS SPON ADR	07/27/07		425.59	730.58	(25.32)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000240	248	DAI NIPPON PRGT LTD JAPAN	Unavailable	05/18/10	3,206.58	4010.17	(803.59)	
		SPONS ADR						
		MorganStanley SmithBarney LLC						
		acted as principal						
125000250	4	DAIWA HOUSE INDUSTRIES ADR	02/13/08	05/18/10	378.39			
	9	-USD-	03/10/08		851.38			
	8	MorganStanley SmithBarney LLC	09/04/08		756.79	2,253.46	(266.90)	
		acted as principal						
		In this transaction.						
125000280	15	FUJIFILM HLDGS CORP-JPY	12/13/05	03/08/10	483.88			
	23	MorganStanley SmithBarney LLC	05/10/06		741.96	1,378.85	(153.01)	
		acted as your agent						
		In this transaction.						



Morgan Stanley Smith Barney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Ref. 00000236 00030325

Reserved Client Statement 2010 Year End Summary

Page 27 of 34

THE TORO FOUNDATION

Account Number 243-14531-13 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000290	5	FUJIFILM HLDGS CORP-JPY Morgan Stanley SmithBarney LLC acted as principal in this transaction.	05/10/06	05/18/10	\$ 153.49	181.43	(27.94)	
125000310	49	GOLD FIELDS LTD SPONS ADR	01/28/08	05/18/10	650.32			
112		Morgan Stanley SmithBarney LLC	02/05/08		1,486.44	4,274.86	(572.04)	
35		acted as your agent	04/08/08		464.51			
83		in this transaction.	05/12/08		1,101.55			
125000340	7	HACHIJUNI BANK LTD-JPY	06/30/08	05/18/10	372.04	1531.80	(250.23)	
17		ADR	07/16/08		903.53			
		Morgan Stanley SmithBarney LLC acted as principal						
125000370	10	IMPALA PLATINUM HOLDINGS	08/12/08	05/18/10	249.10			
15		LTD SPONSORED ADR	09/08/08		373.64	1,220.00	(49.31)	
22		Morgan Stanley SmithBarney LLC	09/09/08		548.01			
24		acted as principal	03/12/09		597.83	332.40		265.43
125000390	6	IVANHOE MINES LIMITED-CAD	02/01/06	05/18/10	87.25			
76		Morgan Stanley SmithBarney LLC	05/23/06		1,105.13	1,314.37		823.19
65		acted as your agent	03/22/07		945.18			
		in this transaction.						
125000440	160	KAO CORP-JPY	04/09/09	05/18/10	3,631.93	3,236.83		395.10
		SPONS ADR						
		Morgan Stanley SmithBarney LLC acted as principal						
125000460	53	KOREA ELEC PWR CORP SP ADR	05/03/05	01/20/10	949.68	778.57		171.11
		Morgan Stanley SmithBarney LLC acted as your agent						
		in this transaction.						
125000470	48	KOREA ELEC PWR CORP SP ADR	05/03/05	05/18/10	649.48	705.12	(55.64) c	
33		Morgan Stanley SmithBarney LLC	10/25/06		446.51	648.56	(202.05) c	
90		acted as your agent	03/22/07		1,217.77	1,847.70	(629.93) c	
29		in this transaction.	03/17/08		392.39	406.03	(13.64) c	
125000520	60	MS&AD INSURANCE UNSPON ADR	11/05/07	05/18/10	740.99	1,106.83	(365.84) c	
72		Morgan Stanley SmithBarney LLC	11/26/07		889.18	1,268.81	(379.63) c	
48		acted as principal	12/11/07		592.79	895.05	(302.26) c	
		in this transaction.						



2 0 1 0 Y E A R E N D S U M M A R Y

Morgan Stanley Smith Barney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-I

Ref 00000236 00030326

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14531-13 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000530	11 5	MAGNA INTERNATIONAL CL A Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	06/05/08 06/23/08	05/10/10	\$ 796.04 361.84	3,285.48		340.55
125000540	11 24	MAGNA INTERNATIONAL CL A Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	06/23/08 07/16/08	05/18/10	775.70 1,692.45			
125000580	39 30	NEWCREST MINING LTD SPON ADR Morgan Stanley Smith Barney LLC acted as principal	03/23/07 08/12/08	05/18/10	1,113.43 856.48	1310.55		659.36
125000590	3 35 21 58	NEXEN INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/28/07 10/11/07 08/07/08 01/30/09	05/18/10	64.05 747.28 448.37 1,238.35	91.44 1,097.34 632.81 841.17	(27.39) c (350.06) c (184.44) c	397.18
125000620	10 34 62 55 69 48	NIPPON TEL & TEL SPON ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	03/22/07 05/15/07 05/29/07 06/12/07 10/17/07 04/14/09	05/18/10	208.03 707.31 1,289.81 1,144.18 1,435.43 998.57	5,473.72 (688.96)		
125000630	47 56 45	NOKIA CORP SPONSORED ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	02/02/09 02/03/09 02/20/09	05/18/10	477.63 569.09 457.30	567.97 677.33 472.81	(90.34) (108.24) (15.51)	70.17
125000680	22 70 60 17	PANASONIC CORP ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/03/05 08/16/07 09/07/07 09/10/07	05/18/10	290.95 925.74 793.49 224.81	2,807.51 (572.52)		
125000730	14 29	ROHM CO LTD-JPY Morgan Stanley Smith Barney LLC acted as principal in this transaction.	01/16/09 01/30/09	05/18/10	458.35 949.44	347.97 734.15		110.38 215.29
125000740	18 11 7 41 14	ROYAL DUTCH SHELL PLC ADR CL B Morgan Stanley Smith Barney LLC acted as your agent	Unavailable 03/03/06 02/27/07 03/22/07 02/14/08	05/18/10	922.31 563.63 358.67 2,100.80 717.35	5,961.72 (1298.96)		



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Ref. 00000236 00030327

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14531-13 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000750	46	SK TELECOM LTD SPON ADR	02/12/08	05/18/10	\$ 769.68	\$ 1,045.11	(\$ 275.43) c	
	27	MorganStanley SmithBarney LLC	04/24/08		451.77	596.75	(144.98) c	
	28	acted as your agent	06/09/08		468.50	594.02	(125.52) c	
	79	in this transaction.	04/14/09		1,321.84	1,285.60		36.24
125000760	108	SEGA SAMMY HLDGS INC-US	12/14/06	05/18/10	319.67	715.31	(395.64) c	
	96	SPONSORED ADR	01/12/07		284.16	633.30	(349.14) c	
	579	MorganStanley SmithBarney LLC	03/23/07		1,713.81	3,224.91	(1,511.10) c	
		acted as principal						
125000770	58	SEKISUI HOUSE UNSPONS ADR	09/10/07	05/18/10	512.13			
	75	MorganStanley SmithBarney LLC	10/10/07		662.24			
	129	acted as principal	03/05/08		1,139.05			
		in this transaction.						
125000780	17	SEVEN & I HLDGS CO LTD-JPY	01/07/09	05/12/10	859.60	1,003.30	(143.70)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000790	2	SEVEN & I HLDGS CO LTD-JPY	01/07/09	05/18/10	95.78	118.04	(22.26)	
	22	MorganStanley SmithBarney LLC	01/08/09		1,053.56	1,301.72	(248.16)	
	15	acted as principal	02/18/09		718.34	755.50	(37.16)	
	7	in this transaction.	03/31/09		335.22	307.00		28.22
125000800	51	SHISEIDO LTD SPONSORED ADR	05/09/05	03/04/10	1,150.99	636.16		514.83 c
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000810	81	SHISEIDO LTD SPONSORED ADR	05/09/05	05/18/10	1,653.18	1,010.36		642.82 c
	35	MorganStanley SmithBarney LLC	03/23/07		714.34	736.99	(22.65) c	
	12	acted as principal	02/12/09		244.92	192.75		52.17
	63	in this transaction.	04/01/09		1,285.80	918.48		367.32
125000820	25	SOCIETE GENERALE SPON ADR	10/20/08	05/18/10	220.00	283.05	(63.05) c	
	82	MorganStanley SmithBarney LLC	01/16/09		721.58	693.75		27.83
		acted as principal						
		in this transaction.						
125000830	165	SUMITOMO TRUST & BANKING	01/15/08	05/18/10	882.73	1,111.69	(228.96) c	
	156	CO LT-JPY SPONS ADR	03/17/08		834.58	1,023.55	(188.97) c	
	62	MorganStanley SmithBarney LLC	09/17/08		331.70	372.60	(40.90) c	
		acted as your agent						

2 0 1 0 Y E A R E N D S U M M A R Y

> 2,867.95 (554.93)



MorganStanley SmithBarney

The Toro Foundation
EIN: 36-3593618
Calendar Year 2010
Form 990-PF
Page 3, Part IV, Lines 1a-l

Ref: 00000236 00030328

Reserved Client Statement 2010 Year End Summary

Page 30 of 34

THE TORO FOUNDATION
Account Number 243-14531-13 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000840	11	SWISSCOM AG SPONS ADR	05/04/05	05/18/10	\$ 353.20	\$ 381.04	(\$ 27.84) c	
	22	MorganStanley SmithBarney LLC	02/03/06		706.41	668.38		38.03 c
	65	acted as principal in this transaction.	03/23/07		2,087.11	2 359.54	(272.43) c	
125000850	5	TDK CORP AMER DEPOSIT SHS	10/21/08	05/06/10	324.24	242.36		81.88
	4	MorganStanley SmithBarney LLC	12/29/08		259.39	139.82		119.57
		acted as your agent in this transaction.						
125000860	20	TDK CORP AMER DEPOSIT SHS	12/29/08	05/07/10	1,317.06	699.12		617.94
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000880	27	TECHNIP ADR	12/29/08	02/24/10	1,929.64	821.62		1,108.02
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125000890	45	TELECOM ITALIA S.P.A	05/04/05	05/18/10	464.51	1,266.83	(802.32) c	
	26	ADR (NEW) REPSTG SVG SHS	09/14/05		268.38	709.78	(441.40) c	
	63	MorganStanley SmithBarney LLC	11/17/05		650.31	1,456.04	(805.73) c	
	22	acted as your agent	05/11/06		227.09	590.01	(362.92) c	
	150		03/23/07		1,548.36	3,742.80	(2,194.44) c	
	78		04/29/08		805.16	1,265.16	(460.00) c	
125000900	74	UNITED UTILS GROUP PLC-GBP	Unavailable	05/18/10	1,132.18	2355.25	(1,203.07)	
	92	MorganStanley SmithBarney LLC	12/02/08		1,407.57	1,583.34	(175.77) c	
		acted as principal in this transaction.						
125000910	47	WACOAL CORP ADR	05/09/05	05/18/10	2,803.50	2,988.50	(185.00) c	
	6	MorganStanley SmithBarney LLC	10/05/07		357.89	358.82	(.93) c	
		acted as principal in this transaction.						
125000920	28	WOLTERS KLUWER N V SP ADR	02/24/09	05/18/10	527.79	456.00		71.79
	12	MorganStanley SmithBarney LLC	02/25/09		226.20	190.80		35.40
	51	acted as principal in this transaction	04/28/09		961.33	843.15		118.18
Total					\$ 102,915.56	117,417.94	(24,514.58)	10,012.20

c Based on information supplied by Client or other financial institution, not verified by us



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14533-11 633

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	90	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/15/10	11/19/10	\$ 2,734.75	\$ 2,837.44	(\$ 102.69)	
125000150	1	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/09	06/14/10	32.09	28.79		3.30
125000160	36	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/09	06/15/10	1,153.51	1,036.39		117.12
125000170	414	CITIGROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/09	03/17/10	1,687.56	1,324.14		363.42
125000180	346	CITIGROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/09	04/14/10	1,666.20	1,106.65		579.55
125000190	248	CITIGROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/17/09	04/16/10	1,140.43	793.20		347.23
125000200	131	COMCAST CORP CL A - SPL MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/20/09	03/17/10	2,198.27	1,834.71		363.56
125000210	34	COMCAST CORP CL A - SPL MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/20/09	03/18/10	571.84	476.18		95.66

2 0 1 0 Y E A R E N D S U M M A R Y



Morgan Stanley Smith Barney

The Toro Foundation
EIN: 36-3593618
Calendar Year 2010
Form 990-PF
Page 3, Part IV, Lines 1a-l

Ref: 00000236 00030340

Reserved Client Statement 2010 Year End Summary

Page 8 of 15

THE TORO FOUNDATION
Account Number 243-14533-11 633

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000220	5	CONOCOPHILLIPS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/20/09	03/26/10	\$ 255.13	\$ 259.85	(\$ 4.72)	
125000230	11	CONOCOPHILLIPS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/20/09	06/15/10	596.00	571.66		24.34
	11		11/24/09		596.00	575.18		20.82
125000240	10	CONOCOPHILLIPS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/24/09	06/16/10	541.07	522.90		18.17
	16		11/25/09		865.72	843.62		22.10
	8		11/27/09		432.86	414.35		18.51
125000250	.1633	FRONTIER COMMUNICATIONS CORP CASH IN LIEU OF .72707 RECORD 06/07/10 PAY 07/01/10 FROM: 92343V104000 (SPINOFF)	04/15/10	07/02/10	1.20	1.25 R	(.05)	
125000260	9.4382	FRONTIER COMMUNICATIONS CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/15/10	09/14/10	72.43	70.94		1.49
125000430	10	MOSAIC COMPANY Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	06/21/10	08/23/10	589.11	434.23		154.88
125000440	28	MOSAIC COMPANY Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	06/21/10	10/08/10	1,854.90	1,215.83		639.07
125000450	3	MOSAIC COMPANY Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	06/21/10	10/11/10	199.77	130.27		69.50
	24		06/22/10		1,598.15	1,049.75		548.40
125000600	40	VERIZON COMMUNICATIONS Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	04/15/10	07/20/10	1,065.24	1,110.88	(45.64)	
Total					\$ 19,872.23	\$ 16,638.21	(\$ 153.10)	\$ 3,387.12



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14533-11 633

Page 9 of 15

Ref: 00000236 00030341

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	157	AT&T INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/05	05/05/10	\$ 4,044.85	\$ 3,721.22		\$ 323.63c
125000020	61	AT&T INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/05	05/06/10	1,555.68	1,445.83		109.85c
125000030	36	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable	11/15/10	1,125.47	672.76		452.71
125000040	16	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable	11/16/10	488.22	299.01		189.21
125000050	27 6	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable 03/06/09	11/17/10	819.60 182.13	504.57 116.62		315.03 65.51
125000060	37 1	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/06/09 03/09/09	11/18/10	1,122.60 30.34	719.18 19.72		403.42 10.62
125000070	4	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/09/09	11/19/10	121.54	78.89		42.65
125000080	6	AON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/23/03	04/29/10	264.28	176.23		88.05

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

The Toro Foundation
EIN: 36-3593618
Calendar Year 2010
Form 990-PF
Page 3, Part IV, Lines 1a-I

Ref: 00000236 00030342

Reserved Client Statement 2010 Year End Summary

Page 10 of 15

THE TORO FOUNDATION
Account Number 243-14533-11 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000090	28	CBS CORP NEW CLASS B MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable	12/08/10	\$ 503.74			
125000100	58	CBS CORP NEW CLASS B MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable	12/10/10	1,043.98			
125000110	30	CBS CORP NEW CLASS B MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable	12/13/10	540.59			
125000120	17	CBS CORP NEW CLASS B MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable	12/14/10	305.92			
125000130	58	CBS CORP NEW CLASS B MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable	12/16/10	1,039.97			
125000140	44	CBS CORP NEW CLASS B MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable	12/17/10	817.55			
125000220	44	CONOCOPHILLIPS MorganStanley SmithBarney LLC acted as your agent in this transaction.	Unavailable	03/26/10	2,245.19			
125000250	2614 .1634 .1389	FRONTIER COMMUNICATIONS CORP CASH IN LIEU OF .72707 RECORD 06/07/10 PAY 07/01/10 FROM: 92343V104000 (SPINOFF)	08/22/02 09/30/03 12/23/03	07/02/10	1.93 1.21 1.03	2.11 R 1.31 R 1.18 R	(18) c (10) c (15) c	
125000260	15 1011 9.4382 8 0225	FRONTIER COMMUNICATIONS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/22/02 09/30/03 12/23/03	09/14/10	115.90 72.44 61.57	118.89 73.64 66.47	(2.99) c (1.20) c (4.90) c	

6671.13 (2419.38)

2,797.02 (551.83)



MorganStanley SmithBarney

The Toro Foundation

ElN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-I

Ref: 00000236 00030343

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14533-11 633

Page 11 of 15

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000270	25	GENWORTH FINL INC CLASS A MorganStanley SmithBarney LLC acted as your agent	05/25/04	04/08/10	\$ 459.09			
125000280	48	GENWORTH FINL INC CLASS A MorganStanley SmithBarney LLC acted as your agent	05/25/04	04/12/10	878.49	2,228.14	(391.42)	
125000290	27	GENWORTH FINL INC CLASS A MorganStanley SmithBarney LLC acted as your agent	05/25/04	04/14/10	499.14			
125000300	9	HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/12/08	12/09/10	363.73	158.30		205.43 ^c
125000310	9	HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/12/08	12/10/10	363.01	158.30		204.71 ^c
125000320	16	HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/12/08	12/13/10	655.47	281.43		374.04 ^c
125000330	27	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/22/02	04/16/10	1,243.28	856.47		386.81
125000340	12	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/22/02	08/24/10	777.90	698.66		79.24 ^c
125000350	21	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/22/02	08/25/10	1,354.76	1,222.67		132.09 ^c

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Ref: 00000236 00030344

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14533-11 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	2	KIMBERLY CLARK CORP	08/22/02	08/30/10	\$ 128.91	\$ 116.44		\$ 12.47 c
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/02		128.90	91.22		37.68 c
125000370	10	KIMBERLY CLARK CORP	12/09/02	08/31/10	645.13	456.08		189.05 c
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000380	4	KIMBERLY CLARK CORP	12/09/02	09/22/10	266.81	182.43		84.38 c
	17	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/23/02		1,133.96	786.20		347.76 c
125000390	88	MERCK & CO INC NEW	12/26/08	12/20/10	3,213.77	2,557.19		656.58
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000400	15	MOSAIC COMPANY	06/30/09	08/17/10	836.64	677.06		159.58
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000410	13	MOSAIC COMPANY	06/30/09	08/18/10	743.15	586.78		156.37
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000420	17	MOSAIC COMPANY	06/30/09	08/20/10	961.18	767.33		193.85
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000430	6	MOSAIC COMPANY	06/30/09	08/23/10	353.46	270.82		82.64
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000460	13	NOBLE ENERGY INC	Unavailable	01/25/10	1,018.71	100,339		418.32
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						



Morgan Stanley Smith Barney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-l

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14533-11 633

Ref: 00000236 00030345

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	8	NOBLE ENERGY INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	Unavallable	01/26/10	\$ 622.13			
125000480	7	NOBLE ENERGY INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	Unavallable	02/17/10	534.86			
125000490	11	NOBLE ENERGY INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	Unavallable	03/02/10	813.94			
125000500	6	NOBLE ENERGY INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	Unavallable	10/11/10	465.45	3232.85		2,159.28
125000510	8	NOBLE ENERGY INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	Unavallable	10/12/10	614.02			
125000520	2 13	NOBLE ENERGY INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	Unavallable 09/15/08	10/13/10	155.96 1,013.75			
125000530	15	NOBLE ENERGY INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/15/08	10/15/10	1,172.22			
125000540	49	PHILIP MORRIS INTL INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	Unavallable	09/27/10	2,727.18	1,133.24		1,593.94
125000550	33	RAYTHEON COMPANY NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	10/15/03	02/19/10	1,823.91	1,104.10		059.81

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Page 3, Part IV, Lines 1a-I

Ref: 00000236 00030346

Reserved Client Statement 2010 Year End Summary

THE TORO FOUNDATION

Account Number 243-14533-11 633

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000560	5	RATHEON COMPANY NEW	10/15/03	06/03/10	\$ 265.39			
	12	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/23/03		636.93	881.90		443.08
125000570	8	RATHEON COMPANY NEW	12/23/03	06/15/10	422.66			
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000580	16	UNION PACIFIC CORP	03/08/04	02/26/10	1,081.44	494.63		586.81 c
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000590	9	UNION PACIFIC CORP	03/08/04	03/01/10	608.05	278.23		329.82 c
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000600	64	VERIZON COMMUNICATIONS	08/22/02	07/20/10	1,704.40			
	40	MorganStanley SmithBarney LLC	09/30/03		1,065.25	4359.39	(604.26)	
	34	acted as your agent in this transaction.	12/23/03		905.46			
125000610	17	VIACOM INC NEW CLASS B	Unavailable	04/14/10	607.38	711.05	(103.67)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
Total					\$ 49,771.40	42,437.08	(4,100.10)	11,414.42

c Based on information supplied by Client or other financial institution, not verified by us

R The basis for this tax lot has been adjusted due to a reclassification of income



The Toro Foundation

EIN: 36-3593618

Calendar Year 2010

Form 990-PF

Supplemental Information*Information About Officers, Directors Trustees, Foundation Managers, Highly Paid Employees and Contractors*

Name & Address	Title	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account & other allowances
Judy Altmaier The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Timothy Dordell The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Michael Drazen The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Blake Grams The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director/ Treasurer	0	0	0
Michael Hoffman The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Nancy McGrath The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Secretary	0	0	0
Judson McNeil The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director/ President	0	0	0
Pete Ramstad The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Kurt Svendsen The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Stephen Wolfe The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0

The Toro Foundation
EIN: 36-3593618
Calendar Year 2010
Form 990-PF

Supplemental Information

*Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs -
Page 10, Part XV, Lines 2a-d*

Application for grants should be addressed to:

Judson McNeil
The Toro Foundation
8111 Lyndale Avenue South
Bloomington, MN 55420-1196
952.887.8870

Applications for a grant must include the following information, using an official Grant Application Form that will be furnished to an applicant upon request:

1. A description of the purpose for which the grant is sought and specific details on how this purpose will be achieved by the grant;
2. Evidence that the persons proposing a project are able to carry it to completion;
3. A planned method for evaluation of the proposed program after its completion
4. A specific budget for the project as well as the operating budget for the organizations current fiscal year, showing anticipated sources of revenue as well as expenses;
5. A major donor list for the current and most recent fiscal years, including amount of support from each donor and sources of assured or anticipated support for the project proposed; and
6. Evidence that the organization requesting support has been granted tax exemption status under Section 501(c)(3) of the Internal Revenue Code.

The Toro Foundation requests that all initial inquiries from prospective applicants be made by mail, not by telephone or by personal visits.

The Toro Foundation board meets quarterly. Requesting organizations will be advised by letter of the disposition of their requests.

The Toro Foundation has adopted the following guidelines:

1. The Foundation will invest only in organizations which have been ruled to be exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and which are not classified as private foundations.
2. Grants will be made in the four general areas of human services and health, education, cultural and civic affairs, and environmental education. Priority attention will be given to those communities in which The Toro Company has a

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Supplemental Information

*Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs -
Page 10, Part XV, Lines 2a-d cont.*

- major facility and where a substantial number of employees of The Toro Company reside.
3. Locally sponsored, national horticulturally oriented programs will be considered on the basis of merit and available resources.
 4. Post-high school students engaged in research pertinent to the mission of The Toro Company may be considered for scholarship and similar assistance.
 5. The Toro Foundation uses its employee matching gift program as the principal means for addressing the financial needs of private and post-high school education.
 6. Federated or umbrella organizations, such as the United Way and its counterpart in the arts and education categories, will receive favorable consideration as opposed to individual programs/groups within the respective categories. Requests from agencies funded by a federated organization supported by the Foundation will not be considered without prior approval from the appropriate umbrella organization.
 7. It is the practice of The Toro Foundation to fund programs in-kind if possible.

The Foundation operates on a calendar year. Organizations should not submit a grant application more than once in any 12-month period. Repeat requests will not be considered in the same year. An initial grant does not necessarily indicate or ensure continued support.