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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

CMB FOUNDATION

A Employer identification number

36-3519496

Number and street (or P O box number if mail is not delivered to street address)

15275 LITTLE ST. MARY'S ROAD

Room/suite

B Telephone number

847-680-1195

City or town, state, and ZIP code

METTAWA, IL 60048

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 2,021,917. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 507,097.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2

c Other professional fees

STMT 3

17 Interest

18 Taxes

STMT 4

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

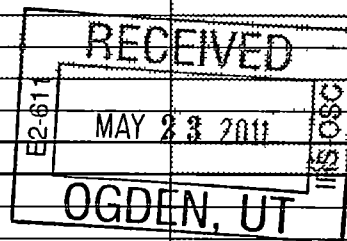
26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



SCANNED MAY 25 2011

Operating and Administrative Expenses

pay

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			6,862.	6,862.
	2	Savings and temporary cash investments		17,276.	12,299.	12,299.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock STMT 6	1,664,790.	1,633,727.	2,002,756.	
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)	1,682,066.	1,652,888.	2,021,917.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 7)	0.	3,500.		
23	Total liabilities (add lines 17 through 22)	0.	3,500.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,682,066.	1,649,388.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	Total net-assets or fund balances	1,682,066.	1,649,388.			
31	Total liabilities and net assets/fund balances	1,682,066.	1,652,888.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,682,066.
2	Enter amount from Part I, line 27a	2	<32,678.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,649,388.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,649,388.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a HARRIS - STCG - SEE ATT'D		P	VARIOUS	VARIOUS
b HARRIS - LTCG - SEE ATT'D		P	VARIOUS	VARIOUS
c CLASS ACTION SETTLEMENTS		P	VARIOUS	VARIOUS
d HARRIS - CAPITAL GAIN DIVIDEND		P	VARIOUS	VARIOUS
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 224,872.		215,019.	9,853.
b 280,838.		257,698.	23,140.
c 36.			36.
d 1,351.			1,351.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			9,853.
b			23,140.
c			36.
d			1,351.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	34,380.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	74,695.	1,602,309.	.046617
2008	115,699.	2,014,319.	.057438
2007	109,079.	2,518,605.	.043309
2006	120,196.	2,343,324.	.051293
2005	94,790.	2,129,458.	.044514

2 Total of line 1, column (d)	2	.243171
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048634
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,839,496.
5 Multiply line 4 by line 3	5	89,462.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	705.
7 Add lines 5 and 6	7	90,167.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	101,260.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	705.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	705.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	705.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	900.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	900.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	195.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 195. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? website address ► N/A	13	X	
14	The books are in care of ► C.M. BRENNAN Telephone no ► 847-680-1195 Located at ► 15275 LITTLE ST. MARY'S RD, METTAWA, IL ZIP+4 ► 60048			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	0.
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C.M. BRENNAN 15275 LITTLE ST. MARY'S ROAD METTAWA, IL 60048	TRUSTEE 1.00	0.	0.	0.
MARY BRENNAN 15275 LITTLE ST. MARY'S ROAD METTAWA, IL 60048	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,836,449.
b	Average of monthly cash balances	1b	31,060.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,867,509.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,867,509.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,013.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,839,496.
6	Minimum investment return. Enter 5% of line 5	6	91,975.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,975.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	705.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	705.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	91,270.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	91,270.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	91,270.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	101,260.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	101,260.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	705.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	100,555.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				91,270.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			5,519.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 101,260.				
a Applied to 2009, but not more than line 2a			5,519.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				91,270.
e Remaining amount distributed out of corpus	4,471.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,471.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	4,471.			
10 Analysis of line 9.				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	4,471.			

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2- Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

**Paid
Preparer
Use Only**

GEOFFREY J. HARLOW

Firm's name ► KESSLER, ORLEAN, SILVER & CO. P.C.
1101 LAKE COOK ROAD, SUITE C

Firm's address ► DEERFIELD, IL 60015

Firm's EIN ▶

Phone no	(847) 580-4100
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FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
HARRIS BROKERAGE - FOREIGN DIVIDENDS	7,937.	0.	7,937.		
HARRIS BROKERAGE - INTEREST	18,750.	0.	18,750.		
HARRIS BROKERAGE - INTEREST - FOREIGN INTEREST	1,350.	0.	1,350.		
HARRIS BROKERAGE - INTEREST - US GOV'T	742.	0.	742.		
HARRIS BROKERAGE - ORDINARY DIVIDENDS	24,711.	0.	24,711.		
TOTAL TO FM 990-PF, PART I, LN 4	53,490.	0.	53,490.		

FORM 990-PF		ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	1,011.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	1,011.	0.		0.	

FORM 990-PF		OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
HARRIS BANK AGENCY FEE	14,604.	14,604.		0.	
TO FORM 990-PF, PG 1, LN 16C	14,604.	14,604.		0.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
IL ANNUAL FEE	125.	0.		0.	
FOREIGN TAXES	743.	743.		0.	
STATE FILING FEE	15.	0.		15.	
FEDERAL EXCISE TAX	743.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,626.	743.		15.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	2,062.	2,062.		0.	
TO FORM 990-PF, PG 1, LN 23	2,062.	2,062.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE AND OTHER	271,818.	285,453.		
U.S. EQUITY INVESTMENTS	685,454.	880,810.		
U.S. EQUITY FUNDS	218,105.	299,105.		
INTERNATIONAL INVESTMENTS	263,964.	417,224.		
BALDWIN STOCK	113,907.	26,600.		
COMMODITIES	80,479.	93,564.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,633,727.	2,002,756.		

FORM 990-PF		OTHER LIABILITIES	STATEMENT	7
DESCRIPTION		BOY AMOUNT	EOY AMOUNT	
CREDIT CARD PAYABLE		0.	3,500.	
TOTAL TO FORM 990-PF, PART II, LINE 22		0.	3,500.	

CMB Foundation
EIN: 36-3519496

Part XV - Supplementary Information

Recipient	Foundation Status	Purpose of Grant of Contribution	Amount
Jupiter Island Historical Soc.	Public	Unrestricted Gift	100
Hobe Sound Nature Center	Public	Unrestricted Gift	1,250
Anti-Cruelty Soc.	Public	Unrestricted Gift	100
NMHC Women's Board	Public	Unrestricted Gift	1,200
Chicago Botanical Gardens	Public	Unrestricted Gift	1,400
Sustaining Fellows	Public	Unrestricted Gift	2,500
Evans Scholars	Public	Unrestricted Gift	600
Cornell University	Public	Unrestricted Gift	2,000
National Multiple Sclerosis Soc.	Public	Unrestricted Gift	250
Friends of Ryerson Woods	Public	Unrestricted Gift	1,200
Boys and Girls Club	Public	Unrestricted Gift	1,000
Lake Forest Hospital	Public	Unrestricted Gift	10,645
Guardians of Martin County	Public	Unrestricted Gift	500
Yale University	Public	Unrestricted Gift	4,025
Chicago Humanities Festival	Public	Unrestricted Gift	100
Ducks Unlimited	Public	Unrestricted Gift	350
NSCDA	Public	Unrestricted Gift	325
LFOLA	Public	Unrestricted Gift	1,500
RUMC	Public	Unrestricted Gift	750
The Wetlands Initiative	Public	Unrestricted Gift	500
WTTW	Public	Unrestricted Gift	1,000
Teach For America	Public	Unrestricted Gift	5,000
Allendale Shelter Club	Public	Unrestricted Gift	1,000
CF Foundation	Public	Unrestricted Gift	10,000
Green City Market	Public	Unrestricted Gift	500
Old Elm Scholarship Fdn	Public	Unrestricted Gift	500
USOC	Public	Unrestricted Gift	100
Natives Helping Natives	Public	Unrestricted Gift	100
SAIC	Public	Unrestricted Gift	5,100
Porch Light Consulting	Public	Unrestricted Gift	100
Lake Forest Open Lands	Public	Unrestricted Gift	500
Christ Memorial Chapel	Public	Unrestricted Gift	500
Jupiter Medical Center Fdn.	Public	Unrestricted Gift	500
Alliance for the Great Lakes	Public	Unrestricted Gift	100
Ox-Bow	Public	Unrestricted Gift	250
USSGA Memorial Fund	Public	Unrestricted Gift	100
Jupiter Island Medical Clinic, Inc.	Public	Unrestricted Gift	500
1000 Friends of Florida	Public	Unrestricted Gift	1,000
Northwestern Memorial Foundation	Public	Unrestricted Gift	10,000
Church of the Holy Spirit	Public	Unrestricted Gift	2,100
Columbia University	Public	Unrestricted Gift	1,000
Choate Rosemary Hall School	Public	Unrestricted Gift	20,000
Lake Forest College	Public	Unrestricted Gift	10,000

CMB Foundation
EIN: 36-3519496

Part XV - Supplementary Information

<u>Recipient</u>	<u>Foundation Status</u>	<u>Purpose of Grant of Contribution</u>	<u>Amount</u>
Elawa Farm Fdn.	Public	Unrestricted Gift	250
Episcopal Church at Yale	Public	Unrestricted Gift	250
Westover School	Public	Unrestricted Gift	<u>500</u>
Total			<u><u>101,245</u></u>

CMB FDN, CHARLES BRENNAN, TTEE 110011173186
Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
100. AECOM TECHNOLOGY CORP	08/21/2009	04/16/2010	2,885.87	2,869.83	16.04
175. AEROPOSTALE INC COMMON STOCK	06/21/2010	08/19/2010	4,113.50	5,135.20	-1,021.70
400. ARCHER DANIELS MIDLAND COMPANY COMMON STOCK	07/21/2009	05/27/2010	10,077.99	11,650.20	-1,572.21
175. ASTRAZENECA PLC SPONSORED	11/23/2009	06/21/2010	7,868.99	7,999.44	-130.45
100. BECKMAN COULTER INC COMMON STOCK	08/17/2009	02/22/2010	6,563.20	6,700.74	-137.54
200. CAREER EDUCATION CORPORATION COMMON STOCK	05/27/2010	09/20/2010	4,415.26	5,556.58	-1,141.32
225. COCA COLA ENTERPRISES INC COMMON STOCK	08/21/2009	04/16/2010	6,389.51	4,605.59	1,783.92
250. COCA COLA ENTERPRISES INC COMMON STOCK	10/22/2009	10/04/2010	2,500.00		2,500.00
3767.898 DODGE & COX INCOME FUND MUTUAL FUND	06/21/2010	10/12/2010	50,640.55	50,000.00	640.55
50. GOLDMAN SACHS GROUP INC	07/21/2009	06/21/2010	6,949.88	7,901.20	-951.32
50. GOODRICH B. F. COMPANY COMMON STOCK	05/28/2009	05/27/2010	3,473.15	2,371.81	1,101.34
100. INTERNATIONAL PAPER COMPANY COMMON STOCK	12/23/2009	08/19/2010	2,122.09	2,774.79	-652.70
400. ISHARES TR MSCI EAFE INDEX	08/17/2009	03/19/2010	22,116.52	19,830.96	2,285.56
125. MANPOWER INC WISCONSIN COMMON STOCK	11/23/2009	04/16/2010	7,196.94	6,326.25	870.69
250. MYLAN LABORATORIES INC COMMON STOCK	08/21/2009	04/16/2010	5,423.05	3,618.32	1,804.73
225. NEWFIELD EXPLORATION COMPANY COMMON STOCK	09/22/2009	03/30/2010	11,366.42	9,564.71	1,801.71
200. PLAINS EXPLORATION & PRODUCT	11/23/2009	02/22/2010	6,537.35	5,874.64	662.71
25. PRUDENTIAL FINANCIAL INC	05/28/2009	01/22/2010	1,282.96	987.87	295.09
50. PRUDENTIAL FINANCIAL INC	05/28/2009	02/22/2010	2,546.23	1,975.73	570.50
1728.608 ROWE T PRICE EQUITY INCOME FUND SHARES BENEFIC	03/19/2010	12/15/2010	40,000.00	38,236.81	1,763.19
50. SCHLUMBERGER LTD COMMON	03/30/2010	08/19/2010	2,883.30	3,162.50	-279.20
Totals					

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CMB FDN, CHARLES BRENNAN, TTEE 110011173186
Detail of Short-term Capital Gains and Losses

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CMB FDN, CHARLES BRENNAN, TTEE 110011173186
Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
150. BJ'S WHOLESALE CLUB INC	08/15/2008	08/19/2010	6,246.41	6,358.50	-112.09
400. BP AMOCO PLC SPONSORED ADR	03/03/2004	05/03/2010	19,271.74	19,720.00	-448.26
100. BECKMAN COULTER INC COMMON STOCK	01/22/2004	02/22/2010	6,563.20	5,292.00	1,271.20
75. COCA COLA ENTERPRISES INC COMMON STOCK	08/21/2009	10/04/2010	750.00		750.00
.3996 EXXON MOBIL CORPCOMMON STOCK	03/25/2002	07/14/2010	23.51	17.27	6.24
75. EXXON MOBIL CORPCOMMON STOCK	10/18/2002	08/19/2010	4,425.78	2,870.25	1,555.53
300. HEWITT ASSOCS INC COMMON	08/15/2008	08/19/2010	14,596.50	12,411.99	2,184.51
100. HEWLETT PACKARD COMPANY	08/15/2008	01/22/2010	5,052.57	4,562.91	489.66
300. HOME DEPOT INC COMMON	05/07/2009	05/27/2010	10,293.96	7,698.00	2,595.96
600. ISHARES MSCI EMERGING MARKETS INDEX	01/15/2004	03/19/2010	24,744.88	11,237.33	13,507.55
1400. ISHARES TR MSCI EAFE INDEX	02/09/2006	03/19/2010	77,407.81	84,065.87	-6,658.06
1000. ISHARES TR MSCI EAFE INDEX	02/11/2004	05/21/2010	47,849.91	47,549.33	300.58
200. ISHARES TR MSCI EAFE INDEX	02/11/2004	11/16/2010	11,184.33	9,509.87	1,674.46
500. ISHARES TR DOW JONES US TELE- COMMUNICATIONS SECTO	02/02/2004	08/19/2010	10,034.83	11,110.00	-1,075.17
250. ISHARES TR DOW JONES US TELE- COMMUNICATIONS SECTO	02/02/2004	09/20/2010	5,374.91	5,555.00	-180.09
225. J P MORGAN CHASE & COCOMMON STOCK	03/03/2004	02/22/2010	9,121.38	9,339.21	-217.83
50. J P MORGAN CHASE & COCOMMON STOCK	03/03/2004	03/30/2010	2,227.18	2,075.38	151.80
175. TEVA PHARMACEUTICAL ADR	03/07/2008	04/16/2010	10,900.84	8,289.75	2,611.09
100. TEVA PHARMACEUTICAL ADR	03/07/2008	08/19/2010	5,010.96	4,737.00	273.96
100. WATSON PHARMACEUTICAL INC COMMON STOCK	05/07/2009	09/20/2010	4,388.97	2,972.49	1,416.48
160. YUM BRANDS INC COMMON	07/30/2002	02/22/2010	5,368.63	2,326.10	3,042.53
Totals					

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