Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation
FAMILY
OSWALD FOUNDATION

A Employer identification number
36-3486546

Number and street (or P O box number if mail is not delivered to street address) Room/suite
13875 HIGHWAY 13
SOUTH FRONTAGE ROAD, SUITE 225

B Telephone number (see page 10 of the instructions)
(952) 226-5537

City or town, state, and ZIP code
SAVAGE, MN 55378

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 17,011,122.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0.			
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	45,086.	45,086.		ATCH 1
	4 Dividends and interest from securities	319,869.	319,869.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	605,240.			
	b Gross sales price for all assets on line 6a 3,833,261.				
	7 Capital gain net income (from Part IV, line 2)		605,240.		
	8 Net short-term capital gain			32,448.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,450.			ATCH 3
	12 **Total.** Add lines 1 through 11	972,645.	970,195.	32,448.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	37,000.	13,000.		24,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	1,806.	1,806.	0.	0.
	c Other professional fees (attach schedule) *	21,943.	21,943.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	25.			25.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,005.			2,005.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	146,282.			146,282.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	209,061.	36,749.	0.	172,312.
	25 Contributions, gifts, grants paid	595,100.			595,100.
	26 **Total expenses and disbursements.** Add lines 24 and 25	804,161.	36,749.	0.	767,412.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	168,484.			
	b **Net investment income** (if negative, enter -0-)		933,446.		
	c **Adjusted net income** (if negative, enter -0-)			32,448.	

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	16,137.	19,008.	19,008.
	2	Savings and temporary cash investments	1,192,267.	561,014.	561,014.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 8	6,400.	2,000.	2,000.
	10 a	Investments - U S and state government obligations (attach schedule)**	565,152.		
	b	Investments - corporate stock (attach schedule) ATCH 10	13,418,822.	13,898,010.	15,541,870.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 11)		887,230.	887,230.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	15,198,778.	15,367,262.	17,011,122.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	15,796,594.	15,796,594.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-597,816.	-429,332.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	15,198,778.	15,367,262.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	15,198,778.	15,367,262.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,198,778.
2	Enter amount from Part I, line 27a	2	168,484.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	15,367,262.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,367,262.

**ATCH 9

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	605,240.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	32,448.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,042,928.	14,195,670.	0.073468
2008	969,675.	17,169,679.	0.056476
2007	1,315,432.	19,476,343.	0.067540
2006	1,062,883.	18,092,222.	0.058748
2005	769,046.	17,207,297.	0.044693

2	**Total** of line 1, column (d)	2	0.300925
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.060185
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	15,768,368.
5	Multiply line 4 by line 3	5	949,019.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,334.
7	Add lines 5 and 6	7	958,353.
8	Enter qualifying distributions from Part XII, line 4	8	767,412.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	18,669.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	18,669.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	18,669.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,000.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	16,669.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JULIE OSWALD Telephone no ▶ 952-226-7854

Located at ▶ SAVAGE, MN ZIP + 4 ▶ 55378

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		37,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 13		128,458.
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	15,991,294.
b	Average of monthly cash balances	1b	17,201.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	16,008,495.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,008,495.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	240,127.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,768,368.
6	**Minimum investment return.** Enter 5% of line 5	6	788,418.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	788,418.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	18,669.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	18,669.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	769,749.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	769,749.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	769,749.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	767,412.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	767,412.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	767,412.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					769,749.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only					
b Total for prior years 20 08 ,20 07 ,20 06					
3 Excess distributions carryover, if any, to 2010					
a From 2005	0.				
b From 2006	182,938.				
c From 2007	373,593.				
d From 2008	123,373.				
e From 2009	337,044.				
f **Total** of lines 3a through e		1,016,948.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 767,412.					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2010 distributable amount					767,412.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		2,337.			2,337.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,014,611.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		1,014,611.			
10 Analysis of line 9					
a Excess from 2006	180,601.				
b Excess from 2007	373,593.				
c Excess from 2008	123,373.				
d Excess from 2009	337,044.				
e Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

CHARLES W. OSWALD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 14				
Total ▶ 3a				595,100.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	364,955.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	605,240.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b EXCISE TAX REFUND				2,450.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				972,645.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 972,645.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Julie E Oswald — 5/11/11 — Chairman, Exec Comm.

Signature of officer or trustee — Date — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Philip S. Sherburne	Phil S Sherburne CPA	05/05/2011		P00001052

Firm's name ▶ SHERBURNE & DAHL, LTD. — Firm's EIN ▶ 41-1540027

Firm's address ▶ 708 SOUTH 3RD STREET, SUITE 510 MINNEAPOLIS, MN 55415-1145 — Phone no 612-338-3255

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					217,716.	
		US TREAS NOTE-200,000 PROPERTY TYPE: SECURITIES				P	11/15/2007	07/28/2010
215,719.		204,078.					11,641.	
		ISHARES RUSSELL 2000-2600 SHS PROPERTY TYPE: SECURITIES				P	11/06/2009	10/29/2010
182,855.		150,407.					32,448.	
		US TREAS NOTE-350,000 PROPERTY TYPE: SECURITIES				P	06/26/2008	07/28/2010
356,563.		361,074.					-4,511.	
		WF ADV INDEX - 1,192.48 SHS PROPERTY TYPE: SECURITIES				P	12/22/2003	10/29/2010
52,207.		52,278.					-71.	
		WF ADV INDEX - 1,207.56 SHS PROPERTY TYPE: SECURITIES				P	12/21/2004	10/29/2010
52,867.		57,757.					-4,890.	
		ISHARES RUSSELL 2000-8,340 SHS PROPERTY TYPE: SECURITIES				P	04/30/2004	10/29/2010
586,542.		469,885.					116,657.	
		WF ADV INDEX - 1,021.30 SHS PROPERTY TYPE: SECURITIES				P	12/20/2007	10/29/2010
44,713.		56,662.					-11,949.	
		WF ADV INDEX - 1,072.45 SHS PROPERTY TYPE: SECURITIES				P	05/31/2002	10/29/2010
46,952.		46,008.					944.	
		ISHARES BARCLAYS AGG-10000 SHS PROPERTY TYPE: SECURITIES				P	08/03/2009	10/29/2010
1,083,882.		1,027,387.					56,495.	
		ISHARES MSCI EMERG-10,700 SHS PROPERTY TYPE: SECURITIES				P	11/15/2006	10/29/2010
491,443.		385,094.					106,349.	
		ISHARES MSCI EMERG-6,500 SHS PROPERTY TYPE: SECURITIES				P	01/22/2009	10/29/2010
298,540.		142,216.					156,324.	
		WF ADV INDEX - 540.80 SHS				P	12/20/2001	10/29/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PROPERTY TYPE: SECURITIES						
23,676.		24,649.					-973.	
		TWEEDY BROWNE FD-4,317.79 SHS				P	10/22/2007	10/29/2010
		PROPERTY TYPE: SECURITIES						
100,000.		147,344.					-47,344.	
		WF ADV INDEX - 1,817.87 SHS				P	12/14/2007	10/29/2010
		PROPERTY TYPE: SECURITIES						
79,586.		103,182.					-23,596.	
TOTAL GAIN(LOSS)							605,240.	

FAMILY
OSWALD FOUNDATION 36-3486546

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CALVERT SOCIAL INVESTMENT FOUNDATION	5,206.	5,206.
SHOREBANK	5,881.	5,881.
WELLS FARGO INTEREST	22,478.	22,478.
E & CO	11,521.	11,521.
TOTAL	45,086.	45,086.

FAMILY
OSWALD FOUNDATION

36-3486546

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND-WELLS FARGO		319,869.	319,869.
	TOTAL	319,869.	319,869.

OSWALD FAMILY FOUNDATION 36-3486546

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
EXCISE TAX REFUND		2,450.
	TOTALS	2,450.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
SHERBURNE & DAHL, LTD.	1,806.	1,806.		
TOTALS	1,806.	1,806.	0.	0.

FAMILY
OSWALD FOUNDATION

36-3486546

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO INVESTMENT FEE	21,943.	21,943.
TOTALS	21,943.	21,943.

FAMILY

OSWALD FOUNDATION 36-3486546

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MINNESOTA FILING FEE	25.	25.
TOTALS	25.	25.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
FOUNDATION PROGRAM EXPENSE	10,361.	10,361.
BOARD EXPENSE	3,000.	3,000.
MISCELLANEOUS	376.	376.
MGMT EXP- ADVENTURES IN GIVING	128,458.	128,458.
WEBSITE	4,087.	4,087.
TOTALS	146,282.	146,282.

OSWALD FAMILY FOUNDATION 36-3486546

ATTACHMENT 8

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
EXCISE TAX OVERPAYMENT	6,400.	2,000.	2,000.
TOTALS	6,400.	2,000.	2,000.

FAMILY
OSWALD FOUNDATION 36-3486546

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE
US TREAS NOTE DTD 09/30/2012	204,078.
US TREAS NOTE DTD 1/15/2011	361,074.
US OBLIGATIONS TOTAL	565,152.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ARTISAN FDS INC	2,453,190.	2,474,085.	2,569,982.
TWEEDY, BROWN GLOBAL VALUEFUND	2,340,957.	2,263,084.	2,582,602.
WELLS FARGO INDEX FUND I #88	3,736,195.	3,631,010.	4,175,200.
VANGUARD INFLATION PROTECTION	2,230,986.	2,293,605.	2,605,316.
ISHARES RUSSELL 2000	620,292.		
ISHARES EMERGING MARKETS	527,311.	803,539.	820,763.
VANGUARD MIDCAP INDEX	482,504.	492,499.	860,359.
ISHARES BARCLAYS AGGREGATE BON	1,027,387.		
PIMCO TOTAL RETURN		1,140,509.	1,062,686.
T ROWE PRICE SMALL CAP		799,679.	864,962.
TOTALS	13,418,822.	13,898,010.	15,541,870.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CALVERT CD	265,516.	265,516.
SHOREBANK CD	282,976.	282,976.
E & CO PEOPLE & PLANET NOTE	238,738.	238,738.
HEALTH STORE NOTE	100,000.	100,000.
TOTALS	887,230.	887,230.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
CHARLES W OSWALD 13875 HIGHWAY 13 SOUTH FRONTAGE ROAD, SUITE 225 SAVAGE, MN 55378	DIRECTOR	
KATHLEEN OSWALD 4736 10TH AVENUE SOUTH MINNEAPOLIS, MN 55407	DIRECTOR	
SARA OSWALD 4314 MOUNT CASTLE AVENUE SAN DIEGO, CA 92117	DIRECTOR	
THOMAS OSWALD 7798 LOCHMERE TERRACE EDINA, MN 55439	DIRECTOR	
JULIE UMBARGER 4908 COLFAX AVENUE SOUTH MINNEAPOLIS, MN 55409	PRES./DIRECTOR 10.00	12,000.
CAROLYN WORKMAN 2245 ROCKINGHAM DRIVE TROY, OH 45373	DIRECTOR 10.00	12,000.

FAMILY
OSWALD FOUNDATION

36-3486546

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
DAVID C. OSWALD 84 ATHERTON ROAD, NO 1 BROOKLINE, MA 02446	TREAS./DIRECTOR 10.00	13,000.
	GRAND TOTALS	37,000.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 13

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
ADVENTURES IN GIVING 601 CARLSON PARKWAY - STE 1050 MINNEAPOLIS, MN 55305	MANAGEMENT	128,458.
TOTAL COMPENSATION		128,458.

FAMILY
OSWALD FOUNDATION 36-3486546

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED SCHEDULE	PUBLIC		595,100.
		TOTAL CONTRIBUTIONS PAID	595,100.

Oswald Family Foundation
General Ledger
As of December 31, 2010

Type	Date	Num	Name	Memo	Split	Amount
5000 · Foundation Grants						
Check	04/13/2010	2169	CAARE	Payout I Grant JO	1010 Wells Fargo Operating	2,500 00
Check	04/13/2010	2170	Boulder Pride	Payout I Grant BW	1010 Wells Fargo Operating	1,000 00
Check	04/13/2010	2171	Oslo Center - U S Foundation	Payout I Collaborative Grant JO & TO	1010 Wells Fargo Operating	7,000 00
Check	04/13/2010	2172	World Neighbors	Payout I Coll Grant JO, COWW, MW	1010 Wells Fargo Operating	5,000 00
Check	04/13/2010	2173	Barbara Schneider Foundation	Payout I Grant JO	1010 Wells Fargo Operating	10,000 00
Check	04/13/2010	2174	Tribe of Heart	Payout I BW	1010 Wells Fargo Operating	2,000 00
Check	04/13/2010	2175	Institute for American Universities	Payout I Grant CU For The Marchutz School of Art	1010 Wells Fargo Operating	5,000 00
Check	04/13/2010	2176	Partners in Hope	Payout I Grant COWW	1010 Wells Fargo Operating	10,000 00
Check	04/13/2010	2177	Move the Mountain Leadership Center	Payout I Grant COWW	1010 Wells Fargo Operating	25,000 00
Check	04/13/2010	2178	Peaceful Prairie Sanctuary	Payout I Grant BW	1010 Wells Fargo Operating	2,000 00
Check	04/13/2010	2179	Healthstore Foundation	Payout I Coll Grant TO & JO	1010 Wells Fargo Operating	7,500 00
Check	04/13/2010	2180	Institute for Shipboard Education	Payout I Grant MO, For Semester at Sea	1010 Wells Fargo Operating	3,000 00
Check	04/13/2010	2182	UTUE	Payout I Grant EC	1010 Wells Fargo Operating	5,000 00
Check	04/13/2010	2183	GLSEN	Payout I Grant KO	1010 Wells Fargo Operating	10,000 00
Check	04/13/2010	2184	Southwest High School	Payout I Grant LU, upgrade Unhinged Theater stage	1010 Wells Fargo Operating	500 00
Check	05/10/2010	2186	District 202	KO QR Grant 2010	1010 Wells Fargo Operating	10,000 00
Check	06/18/2010	2188	Boston Chamber Music Society	2010 QR Grant DO	1010 Wells Fargo Operating	5,000 00
Check	08/02/2010	2191	People Incorporated	Memorial grant in honor of Katharine Wilkes	1010 Wells Fargo Operating	5,000 00
Check	08/05/2010	2192	Women Thrive Worldwide	General operations grant	1010 Wells Fargo Operating	25,000 00
Check	08/05/2010	2193	Peaceful Prairie Sanctuary	2010 General operating, grant 2, EKW	1010 Wells Fargo Operating	2,000 00
Check	08/05/2010	2194	Rwanda Knits	2010-Yarn bank, COWW	1010 Wells Fargo Operating	5,000 00
Check	08/05/2010	2195	Yellow Barn	2010-Summer Operations, DCO	1010 Wells Fargo Operating	25,000 00
Check	08/05/2010	2196	Center for Restorative Justice & Peacemak	2010-General operating grant, JEO	1010 Wells Fargo Operating	0 00
Check	08/05/2010	2197	Center for Spirituality & Healing	2010-General operating grant, JEO	1010 Wells Fargo Operating	20,000 00
Check	08/05/2010	2198	GroundSpark	2010-General operations grant, KAO	1010 Wells Fargo Operating	10,000 00
Check	08/05/2010	2199	Friends of Goodale Park	2010-General operating grant, SLL	1010 Wells Fargo Operating	2,000 00
Check	08/05/2010	2201	Crosscurrents International Institute	Maji Mazuri Center - Kenya, 2010 General operating grant	1010 Wells Fargo Operating	10,000 00
Check	08/05/2010	2202	World Pulse Media	2010-Action Center website platform grant	1010 Wells Fargo Operating	5,000 00
Check	08/05/2010	2203	Custer Senior Center	2010-General operating grant	1010 Wells Fargo Operating	2,500 00
Check	08/05/2010	2204	Ashoka	2010-Venture Fund or General operating grant	1010 Wells Fargo Operating	20,000 00
Check	08/05/2010	2205	Jitegemee	2010-$7,000 General operating grant, $1,000 Timeu computer grant	1010 Wells Fargo Operating	8,000 00
Check	08/05/2010	2206	E+Co	2010-Training and new projects grant	1010 Wells Fargo Operating	5,000 00
Check	08/05/2010	2207	Powering Potential	2010-Technology Tent grant	1010 Wells Fargo Operating	5,000 00
Check	08/09/2010	2208	Custer County 1881 Courthouse Museum	2010-General operating grant	1010 Wells Fargo Operating	1,500 00
Check	08/09/2010	2210	Adventures in Giving	St Andrew's-in-the-Redwoods anonymous grant reimbursement, SLO	1010 Wells Fargo Operating	10,000 00
Check	08/09/2010	2209	University of Minnesota Foundation	2010-Center for Restorative Justice & Peacemaking grant, JEO	1010 Wells Fargo Operating	12,000 00
Check	08/09/2010	2211	Oslo Center - U S Foundation	2010 QR Grant JEO	1010 Wells Fargo Operating	6,000 00
Check	10/05/2010	2215	MicroCredit Enterprises	Guarantor Allocation payment - Normicro default	1010 Wells Fargo Operating	7,600 00
Check	11/09/2010	2221	Planned Parenthood of MN, ND & SD	2010 general operating grant, JEO	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2222	Books for Africa	2010 Law books program, EC	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2223	Custer Food Pantry	2010 - General operating grant, EC	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2224	Brattleboro Museum and Arts Center	2010 - General operating grant/DO	1010 Wells Fargo Operating	2,000 00
Check	11/09/2010	2225	Bruckner Nature Center	2010 - Grant for wildlife viewing center/CW	1010 Wells Fargo Operating	3,000 00
Check	11/09/2010	2226	YMCA- Camp Olson	2010 - Grant for scholarships/KO	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2227	Center for Victims of Torture	2010 - General operating grant/JO	1010 Wells Fargo Operating	2,500 00
Check	11/09/2010	2228	Central Park Conservancy	2010 - General operating grant/MWT	1010 Wells Fargo Operating	1,000 00
Check	11/09/2010	2229	Challenged Athletes Foundation	2010 - General operating grant/MWT	1010 Wells Fargo Operating	3,000 00

Oswald Family Foundation
General Ledger
As of December 31, 2010

Type	Date	Num	Name	Memo	Split	Amount
Check	11/09/2010	2230	Collage New Music	2010 - General operating grant/DO	1010 Wells Fargo Operating	2,000 00
Check	11/09/2010	2231	Columbus Metropolitan Library	2010 - Grant for Ready to Read Program/SWL	1010 Wells Fargo Operating	2,000 00
Check	11/09/2010	2232	Columbus Montessori Education Center	2010 - Classroom needs grant/SWL	1010 Wells Fargo Operating	4,000 00
Check	11/09/2010	2233	Construction Career Training Program	2010 - General operating grant/TO	1010 Wells Fargo Operating	14,000 00
Check	11/09/2010	2234	Crosscurrents International Institute	2010 - General operating grant/CW	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2235	Crosscurrents International Institute	2010 - Subodhi, youth leadership training grant/EC	1010 Wells Fargo Operating	3,000 00
Check	11/09/2010	2236	District 202	2010 - General operating grant/KO	1010 Wells Fargo Operating	10,000 00
Check	11/09/2010	2238	The Foundation for International Training	2010 - General operating grant/DO	1010 Wells Fargo Operating	3,000 00
Check	11/09/2010	2237	Episcopal Community Services Foundation	2010 - General operating grant/CW	1010 Wells Fargo Operating	2,000 00
Check	11/09/2010	2239	The Grange Insurance Audubon Center	2010 - Education Department Grant/SWL	1010 Wells Fargo Operating	2,000 00
Check	11/09/2010	2240	Hope Academy	2010 - General operating grant/TO	1010 Wells Fargo Operating	15,000 00
Check	11/09/2010	2241	IAAP	2010 - General operating grant honoring Presidency/DO	1010 Wells Fargo Operating	10,000 00
Check	11/09/2010	2242	International Community Foundation	2010 - Grant for Mexican grantees/SO	1010 Wells Fargo Operating	16,000 00
Check	11/09/2010	2243	Invisible Children Inc	2010 - General operating grant/EC	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2244	Islamic Resource Group	2010 - General operating grant/KO	1010 Wells Fargo Operating	1,000 00
Check	11/09/2010	2245	KOMAZA USA	2010 - General operating grant/EC	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2246	Little Traverse Conservancy	2010 - General operating grant/CW	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2247	Living Goods	2010 - Second of two-year operating grant/EC	1010 Wells Fargo Operating	10,000 00
Check	11/09/2010	2248	Loveworks Academy for V & P Arts	2010 - Grant to match investment in martial arts program/KO	1010 Wells Fargo Operating	8,000 00
Check	11/09/2010	2249	Institute for American Universities	2010 - Grant for The Marchutz School of Art/CU	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2250	Maasai American Organization	2010 - General operating grant/EW	1010 Wells Fargo Operating	1,000 00
Check	11/09/2010	2251	Nonviolent Peaceforce	2010 - General operating grant/EC	1010 Wells Fargo Operating	3,000 00
Check	11/09/2010	2252	Owatonna Arts Center	2010 - Grant for building addition/EC	1010 Wells Fargo Operating	10,000 00
Check	11/09/2010	2253	Parents United	2010 - General operating grant/JO	1010 Wells Fargo Operating	1,500 00
Check	11/09/2010	2254	Peaceful Prairie Sanctuary	2010 - General operating grant/EW1 & EC4	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2255	Perkins School for the Blind	2010 - Technology grant for teachers and students/EC	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2256	Philemon Foundation	2010 - General operating grant/DO	1010 Wells Fargo Operating	5,000 00
Check	11/09/2010	2257	Playing for Change Foundation	2010 - General operating grant/MWT	1010 Wells Fargo Operating	1,000 00
Check	11/09/2010	2258	R-3 Collabrative for Recov Reentry Renew	2010 - General operating and staffing grant/TO	1010 Wells Fargo Operating	35,000 00
Check	11/09/2010	2259	Research Journalism Initiative	2010 - General operating grant - farewell gift/EW	1010 Wells Fargo Operating	1,000 00
Check	11/09/2010	2260	St Martin's By the Lake	2010 - General operating grant/DO	1010 Wells Fargo Operating	3,000 00
Check	11/09/2010	2261	San Diego Community Foundation	2010 - Crawford Scholarship Fund grant	1010 Wells Fargo Operating	17,000 00
Check	11/09/2010	2262	Southwest High School	2010 - grant for theater program/LU 5 & JO1 5	1010 Wells Fargo Operating	2,000 00
Check	11/09/2010	2263	Southwest High School QEC	2010 - General operating grant/JO	1010 Wells Fargo Operating	3,000 00
Check	11/09/2010	2264	St Paul's Monastery	2010 - General operating grant/KO	1010 Wells Fargo Operating	10,000 00
Check	11/09/2010	2265	The San Diego Foundation	2010 - Grant for general operating and DC School Projects programs/SO	1010 Wells Fargo Operating	21,000 00
Check	11/09/2010	2266	Tribe of Heart	2010 - General operating grant/EC	1010 Wells Fargo Operating	1,000 00
Check	11/09/2010	2267	Yellow Barn	2010 - General operating grant , second grant of two/DO	1010 Wells Fargo Operating	4,000 00
Check	11/10/2010	2219	Piqua Compassion Network	General operating grant, COW	1010 Wells Fargo Operating	2,000 00
Check	11/10/2010	2220	Trinity Episcopal Church	2010 General operating grant, COWW	1010 Wells Fargo Operating	7,000 00
Check	11/18/2010	2269	Shoe4Africa	2010 - General operating grant/MWT	1010 Wells Fargo Operating	2,000 00
Total 5000 Foundation Grants						595,100 00

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: OSWALD FAMILY FOUNDATION

Employer identification number: 36-3486546

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	32,448.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	32,448.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS			ATCH 1		217,716.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	355,076.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	572,792.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

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Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			32,448.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			572,792.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			605,240.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust FAMILY
OSWALD FOUNDATION

Employer identification number
36-3486546

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a ISHARES RUSSELL 2000-2600 SHS	11/06/2009	10/29/2010	182,855.	150,407.	32,448.

1b **Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . 32,448.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | **Employer identification number**

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a US TREAS NOTE-200,000	11/15/2007	07/28/2010	215,719.	204,078.	11,641.
US TREAS NOTE-350,000	06/26/2008	07/28/2010	356,563.	361,074.	-4,511.
WF ADV INDEX - 1,192.48 SHS	12/22/2003	10/29/2010	52,207.	52,278.	-71.
WF ADV INDEX - 1,207.56 SHS	12/21/2004	10/29/2010	52,867.	57,757.	-4,890.
ISHARES RUSSELL 2000-8,340 SHS	04/30/2004	10/29/2010	586,542.	469,885.	116,657.
WF ADV INDEX - 1,021.30 SHS	12/20/2007	10/29/2010	44,713.	56,662.	-11,949.
WF ADV INDEX - 1,072.45 SHS	05/31/2002	10/29/2010	46,952.	46,008.	944.
ISHARES BARCLAYS AGG-10000 SHS	08/03/2009	10/29/2010	1,083,882.	1,027,387.	56,495.
ISHARES MSCI EMERG-10,700 SHS	11/15/2006	10/29/2010	491,443.	385,094.	106,349.
ISHARES MSCI EMERG-6,500 SHS	01/22/2009	10/29/2010	298,540.	142,216.	156,324.
WF ADV INDEX - 540.80 SHS	12/20/2001	10/29/2010	23,676.	24,649.	-973.
TWEEDY BROWNE FD-4,317.79 SHS	10/22/2007	10/29/2010	100,000.	147,344.	-47,344.
WF ADV INDEX - 1,817.87 SHS	12/14/2007	10/29/2010	79,586.	103,182.	-23,596.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 355,076.

OSWALD FAMILY FOUNDATION 36-3486546

FEDERAL CAPITAL GAIN DIVIDENDS

ATTACHMENT 1

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS		
WELLS FARGO	217,716.	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		217,716.
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		217,716.