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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

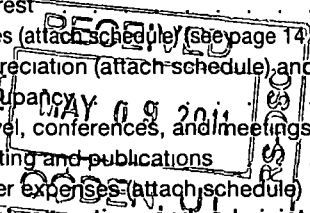
For calendar year 2010, or tax year beginning January, 2010, and ending December, 2010

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation Gelber Foundation		A Employer identification number 36-3480746
Number and street (or P O box number if mail is not delivered to street address) 141 West Jackson Blvd	Room/suite 21st Fl.	B Telephone number (see page 10 of the instructions) (312)427-7100
City or town, state, and ZIP code Chicago IL 60604-3122		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 435,267	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	126,255			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	39,500	39,500	39,500	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	165,755	39,500	39,500		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	165			
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	794			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	304			
	24 Total operating and administrative expenses. Add lines 13 through 23	1,263			
	25 Contributions, gifts, grants paid	168,025			168,025
26 Total expenses and disbursements. Add lines 24 and 25	169,288			168,025	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<3,533>				
b Net investment income (if negative, enter -0-)		39,500			
c Adjusted net income (if negative, enter -0-)			39,500		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	4,662	1,129	1,129
	2	Savings and temporary cash investments	10,367	1,327	1,327
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		10,000	10,000
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	222,132	222,132	418,226
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ <i>Prepaid Taxes</i>)	5,585	5,585	5,585	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	242,706	239,173	435,267	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)			
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	242,706	239,173	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	242,706
2	Enter amount from Part I, line 27a	2	(2,533)
3	Other increases not included in line 2 (itemize) ▶	3	-
4	Add lines 1, 2, and 3	4	239,173
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	239,173

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d		<i>N/A</i>		
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006		<i>N/A</i>	
2005			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	790	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	790	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	790	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	790	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>Illinois</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>None</u>				
14	The books are in care of ▶ <u>Franklin A. Gelber</u> Telephone no. ▶ <u>312-427-7100</u>			
Located at ▶ <u>141 W Jackson 21st Fl Chicago IL</u> ZIP+4 ▶ <u>60604</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** *N/A*

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** *X*

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Brian R. Gelber 141 W. Jackson Blvd Chicago IL 60604	President	Ø		
Charles Carlson Same	Vice President	Ø		
Franklin A. Gelber Same	Secretary	Ø		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	<i>N/A</i>			

Total number of other employees paid over \$50,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	405,599
b	Average of monthly cash balances	1b	7,963
c	Fair market value of all other assets (see page 25 of the instructions)	1c	6,418
d	Total (add lines 1a, b, and c)	1d	421,980
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	421,980
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	6,330
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	415,650
6	Minimum investment return. Enter 5% of line 5	6	20,783

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,783
2a	Tax on investment income for 2010 from Part VI, line 5	2a	790
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	790
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,993
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	19,993
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,993

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	168,025
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	168,025
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	168,025

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				19,993
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	43,373			
b From 2006	36,148			
c From 2007	158,795			
d From 2008	216,410			
e From 2009	304,103			
f Total of lines 3a through e	758,559			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>168,025</u>				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				17,993
e Remaining amount distributed out of corpus	148,032			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	906,591			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	43,373			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	863,218			
10 Analysis of line 9:				
a Excess from 2006	36,148			
b Excess from 2007	158,795			
c Excess from 2008	216,140			
d Excess from 2009	304,103			
e Excess from 2010	148,032			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			N/A		
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

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- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- N/A

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
-
- b The form in which applications should be submitted and information and materials they should include:
-
- c Any submission deadlines:
-
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> <i>See Attached Listing</i>				<i>\$168,025</i>
Total				3a <i>168,025</i>
b <i>Approved for future payment</i>				
Total				3b

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Organization	Description	Donation
Adam Seth Jacobs Memorial Scholarship Fund	This Fund provides grants to qualified applicants on a preferential basis to the Beta Gamma Chapter at Indiana University.	\$25.00
AERO	Special education cooperative, assists member districts to provide comprehensive special education programs and related services to children with disabilities	\$500 00
American Cancer Society	Nationwide, community-based, voluntary health organization dedicated to eliminating cancer as a major health problem by preventing cancer, saving lives, and diminishing suffering from cancer, through research, education, advocacy, and service	\$750 00
American Red Cross	The American Red Cross is where people mobilize to help their neighbors—across the street, across the country, and across the world—in emergencies	\$7,500.00
Anticruelty Society	Exists to prevent cruelty to animals and to advance humane education	\$100 00
Barrington Area Development Council	To foster cooperation and strategies to address regional challenges and support the Comprehensive Plan.	\$2,000 00
Bear Necessities Pediatric Cancer	A national organization dedicated to eliminating pediatric cancer and providing hope and support to those who are touched by it	\$300.00
Breast Cancer Network of Strength	To ensure, through information, empowerment and peer support that no one faces breast cancer alone.	\$200 00
Camp Hope	A five-day recreational and residential summer camp in the Chicago area for children, teenagers, and young adults who are challenged by developmental disabilities.	\$1,500 00

Caring Bridge	Provides free websites that connect people experiencing a significant health challenge to family and friends, making each health journey easier	\$200.00
CCFA	A non-profit, volunteer-driven organization dedicated to finding the cure for Crohn's disease and ulcerative colitis.	\$20,000 00
Central Asia Institute	To promote and support community-based education, especially for girls, in remote regions of northern Pakistan and Afghanistan.	\$2,000 00
Chicago Metro History Education Center	To spark students' interest in the study of history, help them build high-level thinking skills, engage them in civic life, and foster their intellectual self confidence	\$3,500 00
Chicago Metro History Foundation	To spark students' interest in the study of history, help them build high-level thinking skills, engage them in civic life, and foster their intellectual self confidence	\$10,000 00
Chicago Police Memorial Foundation	Dedicated to honoring the lives of our fallen heroes and provides support and assistance to the families of Chicago Police Officers who were killed or catastrophically injured in the line of duty.	\$100 00
Chicago Youth Centers	Invests in youth in underserved communities in Chicago to help them discover and realize their full potential.	\$5,000.00
Children's Memorial Hospital	Hospital focusing on the health and well-being of children	\$10,000.00
Coalition For The Homeless	CCH leads strategic campaigns, community outreach, and public policy initiatives that target the lack of affordable housing in metropolitan Chicago and Illinois to to prevent and end homelessness.	\$2,000 00
The Colleen Doyle Britt Memorial Fund	Promotes philanthropy to build and sustain a vital and prosperous community where all have the opportunity to participate and thrive.	\$5,000.00
Conservation Fund	To conserve land, train leaders and invest in conservation at home	\$300 00

Cristo Rey	Offers a Catholic college preparatory education for the immigrant families of Chicago's near southwest side	\$5,000.00
Crohn's and Colitis Foundation of America	Works to cure and prevent Crohn's disease and ulcerative colitis through research, education, and support.	\$5,000.00
Cystic Fibrosis Foundation	Assures the development of the means to cure and control cystic fibrosis and to improve the quality of life for those with the disease	\$8,000.00
Daniel Murphy Scholarship	Provides four-year high school scholarships and educational support services to economically disadvantaged Chicago eighth grade students	\$800 00
Divine Infant-Holy Name Men's Club	Men's club devoted to helping the cherish.	\$500 00
Doctors Without Borders	Provides aid in nearly 60 countries to people whose survival is threatened by violence, neglect, or catastrophe, primarily due to armed conflict, epidemics, malnutrition, exclusion from health care, or natural disasters.	\$6,350.00
Don't Bully My Breed	Non-profit advocacy organization that is dedicated to the welfare of bully breeds and other companion animals.	\$250 00
Dreams for Kids	Volunteer-based charity serves at-risk youth and those with disabilities	\$100.00
Elon University	Embraces its founders' vision of an academic community that transforms mind, body, and spirit and encourages freedom of thought and liberty of conscience	\$1,000 00
Families of SMA	Dedicated to Advancing Research and Supporting Families affected by Spinal Muscular Atrophy.	\$1,000 00
Feeding America	The nation's leading domestic hunger-relief charity. Helps provide food to over 37 millions Americans each year	\$200.00
Fifty For The Future	Foundation's premier event recognizing 50 top individuals in the areas of science, technology and/or engineering.	\$2,500.00

GiGi's Playhouse	To see a world where individuals with Down syndrome are accepted and embraced in their families, schools, and communities	\$100 00
Global Wildlife Conservation Organization	The world's leading conservation organization, WWF works in 100 countries and is supported by 1.2 million members in the United States and close to 5 million globally	\$1,000 00
Greater Chicago Food Depository	Chicago's food bank focuses on innovative training and provides food for hungry people while striving to end hunger in communities.	\$300 00
H.E.L.P.S.	This Fund is used to support students' overall educational success, particularly for students from economically disadvantaged backgrounds	\$1,000 00
Hands of Peace	Interfaith organization developing peace-building and leadership skills in Israeli, Palestinian and American teens through the power of dialogue and personal relationships	\$5,000 00
Islamic Relief	Works tirelessly in countries around the world to alleviate poverty, suffering, hunger, and illiteracy	\$100.00
Joliet Area Community Hospice	To provide comprehensive, holistic, community based support services and care for terminally ill persons, their caregivers, and loved ones without regard to economic status; to enable the dying person to live peacefully, in comfort, and with dignity to the last moment of life	\$500 00
Lemont Raider's Soccer Club	Goal is to train men to be preachers	\$2,000.00
Lockport Fish Pantry	Provides grocery items for area residents all year long and is a tremendous help to families in crisis or living on a fixed income.	\$1,000 00
Ludwig Von Mises Institute	The research and educational center of classical liberalism and the Austrian School of economics	\$200.00
Mercy Home	Long term residential home for troubled and hurting young men and women, ages 11 to 21.	\$5,000.00

Midtown Education Foundation	MEF is a nonprofit organization with an award-winning approach aimed to develop the whole person.	\$2,000 00
Mike Spilman Scholarship Fund	Established in memory of former Athletic Trainer, Mike Spilman, to assist a Goshen High School senior who is planning to pursue a degree in the athletic training field.	\$2,000.00
Misericordia	Offers a community of care that maximizes potential for persons with mild to profound developmental disabilities, many of whom are also physically challenged	\$550.00
National MS Society	Committed to ending the adverse effects of multiple sclerosis by funding research, providing services, and offering professional education and advocacy efforts.	\$500.00
Oak Knoll School	A Catholic independent school coeducational from kindergarten to grade 6 and for young women in grades 7 to 12.	\$1,000 00
OMNI Youth Services	Develops responsible youth and strengthen families through comprehensive community based programs of counseling, youth development, prevention, and partnerships.	\$250.00
OPERATION USA	An international relief agency that helps communities at home and abroad overcome the effects of disasters, disease and endemic poverty by providing privately-funded relief, reconstruction and development aid.	\$5,000 00
Palestine Children's Relief Fund	Established by concerned people in the U S. to address the medical and humanitarian crisis facing Palestinian youths in the Middle East	\$100 00
Paralyzed Veterans Of America	Organization dedicated solely to serving the needs of SCI/SCD veterans	\$250 00
Partners In Health	Making substantial funding available to treat infectious diseases in impoverished settings.	\$300 00
Pathways Awareness Foundation	Dedicated to increasing knowledge about the gift of early detection and the benefit of early therapy for infants and children with early delays	\$500 00

Paws	PAWS Chicago is the city's largest No Kill humane organization, focused on implementing solutions to end the killing of homeless pets	\$2,200 00
People's Music School	One of the only free community music schools in the United States They provide music education with an emphasis on classical music that includes music theory as well as instruction in the particular instrument of choice.	\$185 00
Poor Hands of Jesus Christ	Strive to listen attentively to the prompting of the Spirit. They respond with courage to the daily challenges as women of faith and vision. They live the gospel values through their presence and ministry to and with others.	\$500 00
Reading Power Inc	A literacy tutoring program serving low-achieving children attending elementary schools in North Chicago, Illinois	\$250 00
Restore NYC	Provide freedom for survivors of sex trafficking through long-term safe house, partnerships with law enforcement officials, and T-Visa support	\$2,000 00
RRAF	Provides support for adults with developmental disabilities and their families	\$25 00
Saint Andrew Lutheran Church	Guides people to worship, advocate religious education and social activities, and operates a Christian Day school for the thorough Christian training of children.	\$500 00
Saint Demetrios Orthodox (Elmhurst)	The Greek Orthodox Church is a treasury of centuries of accumulated wisdom in man's efforts to relate to God and his fellow man	\$2,000 00
Saint Jerome Parish	Dedicated to promoting the Croatian heritage of the parish	\$1,000.00
Saint Joseph Baseball	Youth baseball	\$500.00
Saint Lucy Parish	Christian community which teaches Catholic values as a way of life.	\$1,000.00

Saint Mary Nativity School	Believes in the importance of teaching children the Gospel message of Christ Also, helps to instill strong religious values in their students that will have a positive impact on their morals and values and guide them for the rest of their lives	\$2,000.00
Saint Mary Riverside Sports Club	St. Mary's Sport Club plays a very important role at St Mary's School and the sports program has a variety of sports to pick from.	\$1,000 00
Salvation Army	Its mission is to preach the gospel of Jesus Christ and to meet human needs in His name without discrimination	\$1,000 00
Save-A-Pet	Shelter strives to create an environment which enhances both awareness of and support for the humane treatment of animals	\$2,000 00
School of St. Mary	The School of St Mary is committed to the development of the unique gifts of each child - spiritual, intellectual, physical, and emotional	\$250 00
Sue Dunkin Children's Foundation	To provide a supportive and enriching haven where children would be cherished and nurtured a place where children could learn.	\$50 00
Summit Hill Education Foundation	To creatively generate financial support to enrich and enhance the opportunities and educational experiences of Summit Hill School District 161 students.	\$500 00
Susan G Komen for the Cure	Breast cancer survivors and activists fight to save lives, empower people, ensure quality care for all and energize science to find cures	\$100 00
Thaakatfoundation.org	Promote charitable giving and humanitarian work among the youth by selflessly supporting the act of giving back	\$1,400 00
The ARK	Provides free social and medical services to help distressed members of our Chicagoland Jewish family return to self-sufficiency.	\$500.00
The Gathering Place	To support, educate and empower individuals and families touched by cancer through programs and services provided free of charge.	\$20 00

The Peck School	The Peck School strives to build in each student the capacity for disciplined learning and consideration of others	\$1,000.00
University of Illinois, Annual Fund	Served the state, the nation, and world by creating knowledge, preparing students for lives of impact, and addressing critical societal needs through the transfer and application of knowledge	\$1,000 00
US FUNDS FOR UNICEF	Working in over 150 countries, UNICEF provides children with health care, clean water, nutrition, education, protection, emergency relief, and more	\$7,500.00
Washington & Lee University	Provides a liberal arts education that develops students' capacity to think freely, critically, and humanely and to conduct themselves with honor, integrity, and civility.	\$1,000 00
Water Org	Water org is challenging the traditional approach to assisting people in developing countries.	\$300 00
WBEZ CPS	Public radio station offering public broadcasting feeds, local program schedule, events, listener requests and audio archives	\$120 00
Winnetka Public School Nursery	Meets the needs of the whole child by providing a safe, consistent, nurturing environment that encourages the social, emotional, physical and intellectual growth of children, while also responding to the needs of families	\$750 00
Wrightway Rescue	Seeks to reduce the number of homeless adoptable pets euthanized in the Midwest each year through an adoption program, community education, promotion of spaying and neutering, and a shelter medicine outreach program.	\$50 00
YWCA	A women's membership movement nourished by its roots in the Christian faith and sustained by the richness of many beliefs and values	\$5,000.00
Zion Food Pantry	Operated by more than 100 volunteers who help guide the organization, stock the Pantry, pack the bags and distribute the food, no paid staff whatsoever.	\$2,000 00

Total:

\$168,025.00

Gelber Foundation
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Schedule B—2010

ORGANIZATION

CONTRIBUTION

1. Franklin A. Gelber
141 West Jackson Blvd.
2100A
Chicago, IL 60604

\$5,000

2 Gelber Group, LLC
141 West Jackson Blvd.
2100A
Chicago, IL 60604

\$121,255

Total: \$126,255