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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **HERBERT GOLDSTEN TRUST 58017730** A Employer identification number: **36-3412270**

Number and street (or P O box number if mail is not delivered to street address): **8712 WEST DODGE ROAD #300** Room/suite: B Telephone number (see page 10 of the instructions): **(402) 963-2154**

City or town, state, and ZIP code: **OMAHA, NE 68114**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **2,375,208.** J Accounting method: Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1.	1.		STMT 1
4	Dividends and interest from securities	58,960.	58,960.		STMT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	25,756.			
b	Gross sales price for all assets on line 6a	728,995.			
7	Capital gain net income (from Part IV, line 2)		25,756.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	541.	541.		STMT 5
12	Total. Add lines 1 through 11	85,258.	85,258.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 6	1,000.	500.	NONE	500.
c	Other professional fees (attach schedule) STMT 7	15,638.	12,510.		3,128.
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 8	777.	439.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	17,415.	13,449.	NONE	3,628.
25	Contributions, gifts, grants paid	93,070.			93,070.
26	Total expenses and disbursements. Add lines 24 and 25	110,485.	13,449.	NONE	96,698.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-25,227.			
b	Net investment income (if negative, enter -0-)		71,809.		
c	Adjusted net income (if negative, enter -0-)				

ENVELOPE POSTMARK DATE MAY 13 2011
 SCANNED MAY 20 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	37,670.	74,227.	74,227.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	200,025.	150,367.	156,206.
	b	Investments - corporate stock (attach schedule)	1,337,493.	1,308,748.	1,556,348.
	c	Investments - corporate bonds (attach schedule)	545,014.	561,645.	588,394.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)	50.	33.	33.	
	(attach schedule)	STMT 14)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,120,252.	2,095,020.	2,375,208.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	2,120,252.	2,095,020.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	2,120,252.	2,095,020.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,120,252.	2,095,020.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,120,252.
2	Enter amount from Part I, line 27a	2	-25,227.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,095,025.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 15	5	5.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,095,020.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	25,756.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	112,216.	2,015,257.	0.05568322055
2008	118,746.	2,231,141.	0.05322209578
2007	118,461.	2,468,974.	0.04797984912
2006	109,404.	2,389,516.	0.04578500416
2005	112,726.	2,329,315.	0.04839448507
2 Total of line 1, column (d)			2 0.25106465468
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05021293094
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,223,869.
5 Multiply line 4 by line 3			5 111,667.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 718.
7 Add lines 5 and 6			7 112,385.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 96,698.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 900.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, unrelated business income, and substantial contributors. Includes sub-rows 6a-6b for state reporting.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ U S BANK NATIONAL ASSOCIATION Telephone no ▶ (402) 963-2154 Located at ▶ 525 N 132ND ST, OMAHA, NE ZIP + 4 ▶ 68154			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,190,831.
b	Average of monthly cash balances	1b	66,904.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,257,735.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,257,735.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	33,866.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,223,869.
6	Minimum investment return. Enter 5% of line 5	6	111,193.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	111,193.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,436.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,436.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	109,757.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	109,757.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	109,757.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	96,698.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	96,698.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	96,698.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				109,757.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			94,437.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 96,698.				
a Applied to 2009, but not more than line 2a			94,437.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				2,261.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				107,496.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 20</p>				
Total ▶ 3a				93,070.
<p>b <i>Approved for future payment</i></p>				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Howard J. Kadow, SEC-TREAS. & TRUSTEE, Date: 5-5-2011, Title: SEC-TREAS. & TRUSTEE

Paid Preparer Use Only Print/Type preparer's name: RICHARD HAWORTH, Preparer's signature: [Signature], Date: 4/26/11, PTIN: P01292709, Firm's name: U.S. BANK NATIONAL ASSOCIATION, Firm's EIN: 31-0841368, Firm's address: P O BOX 64713; TRUST TAX SERVICES ST. PAUL, MN 55164-0713, Phone no: 877-209-7529

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					79.	
37,173.00		900. AFLAC INC PROPERTY TYPE: SECURITIES 11,186.00					03/10/2009 25,987.00	06/07/2010
31,058.00		1200. ATT INC PROPERTY TYPE: SECURITIES 33,069.00					12/02/2009 -2,011.00	03/30/2010
11,083.00		223. AKAMAI TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 11,825.00					09/21/2010 -742.00	12/14/2010
14,009.00		250. AMGEN INC PROPERTY TYPE: SECURITIES 14,258.00					10/30/2001 -249.00	09/23/2010
23,564.00		2000. BANK OF AMERICA CORP PROPERTY TYPE: SECURITIES 27,380.00					06/12/2009 -3,816.00	11/16/2010
17,010.00		875. CISCO SYS INC PROPERTY TYPE: SECURITIES 26,096.00					07/06/2005 -9,086.00	11/24/2010
43,427.00		1200. COMERICA INC PROPERTY TYPE: SECURITIES 25,541.00					04/13/2009 17,886.00	11/03/2010
43,514.00		1500. E BAY INC PROPERTY TYPE: SECURITIES 35,865.00					01/04/2010 7,649.00	12/21/2010
9,918.00		250. EXELON CORPORATION PROPERTY TYPE: SECURITIES 19,363.00					05/10/2007 -9,445.00	12/08/2010
50,000.00		50000. F F C B DEB PROPERTY TYPE: SECURITIES 49,658.00				4.450% 8/27	08/26/2003 342.00	08/27/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
20,000.00		925.069 NUVEEN MID CAP VALUE FUND CL Y PROPERTY TYPE: SECURITIES 22,798.00					03/24/2006	03/31/2010
							-2,798.00	
5,000.00		459.982 NUVEEN INFLATION PRO SEC CL Y PROPERTY TYPE: SECURITIES 4,085.00					03/10/2009	10/20/2010
							915.00	
4,995.00		460.405 NUVEEN INFLATION PRO SEC CL Y PROPERTY TYPE: SECURITIES 4,088.00					03/10/2009	10/22/2010
							907.00	
25,455.00		1000. FOREST LABS INC PROPERTY TYPE: SECURITIES 29,225.00					08/26/2009	06/02/2010
							-3,770.00	
52,127.00		600. FREEPORT MCMORAN COPPER GOLD PROPERTY TYPE: SECURITIES 20,424.00					12/17/2008	04/05/2010
							31,703.00	
20,286.00		650. HALLIBURTON CO PROPERTY TYPE: SECURITIES 18,100.00					07/13/2007	04/29/2010
							2,186.00	
25,988.00		450. HESS CORP PROPERTY TYPE: SECURITIES 14,034.00					05/02/2005	09/24/2010
							11,954.00	
25,998.00		200. INTERNATIONAL BUSINESS MACHINES COR PROPERTY TYPE: SECURITIES 19,978.00					02/06/2007	04/20/2010
							6,020.00	
25,000.00		25000. ISRAEL ST BD PROPERTY TYPE: SECURITIES 25,000.00			4.250%	1/01	12/30/1999	01/01/2010
25,000.00		25000. ISRAEL ST DLR BD PROPERTY TYPE: SECURITIES 25,000.00			4.750%	12/15	10/25/2000	12/15/2010
23,881.00		2091.175 LAUDUS ROSEN INTL S C FD CL INV PROPERTY TYPE: SECURITIES 50,000.00					05/31/2007	05/04/2010
							-26,119.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,909.00		462. LINCOLN NATL CORP IND PROPERTY TYPE: SECURITIES 11,619.00				09/08/2010	11/03/2010 -710.00	
18,876.00		600. MARATHON OIL CORPORATION PROPERTY TYPE: SECURITIES 25,826.00				12/17/2008	09/23/2010 -6,950.00	
13,917.00		400. MEDTRONIC INC PROPERTY TYPE: SECURITIES 15,859.00				11/05/2008	12/08/2010 -1,942.00	
19,020.00		1000. MYLAN INC PROPERTY TYPE: SECURITIES 22,725.00				03/30/2010	11/16/2010 -3,705.00	
11,670.00		3000. OFFICE DEPOT INC PROPERTY TYPE: SECURITIES 20,761.00				04/30/2010	09/08/2010 -9,091.00	
30,149.00		400. V F CORP PROPERTY TYPE: SECURITIES 25,084.00				04/03/2009	01/08/2010 5,065.00	
8,410.00		450. VALERO ENERGY CORP PROPERTY TYPE: SECURITIES 23,966.00				04/22/2008	01/19/2010 -15,556.00	
17,803.00		650. VERIZON COMMUNICATIONS INC PROPERTY TYPE: SECURITIES 19,033.00				03/09/2005	05/27/2010 -1,230.00	
21,420.00		1000. WERNER ENTERPRISES INC PROPERTY TYPE: SECURITIES 16,231.00				04/27/2009	10/27/2010 5,189.00	
22,936.00		1200. WILLIAMS COS INC PROPERTY TYPE: SECURITIES 18,389.00				01/02/2009	05/24/2010 4,547.00	
19,320.00		1200. YAHOO INC PROPERTY TYPE: SECURITIES 16,773.00				07/28/2010	11/03/2010 2,547.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- 25,756. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST ON SAVINGS AND TEMPORARY CASH	1.	1.
TOTAL	1.	1.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC	504.	504.
ATT INC	504.	504.
ABBOTT LABORATORIES	516.	516.
ALLSTATE CORP	2,500.	2,500.
BB T CORPORATION	2,375.	2,375.
BANK OF AMERICA CORP	60.	60.
BEST BUY CO INC	456.	456.
BOEING CAP CORP	3,050.	3,050.
BRISTOL MYERS SQUIBB CO	1,280.	1,280.
BRUNSWICK CORP	75.	75.
CA INC	80.	80.
CLIFFS NATURAL RESOURCES INC	406.	406.
COMERICA INC	240.	240.
CONOCOPHILLIPS	645.	645.
CREDIT SUIS USA	3,250.	3,250.
DR PEPPER SNAPPLE GROUP	125.	125.
EMERSON ELEC CO	540.	540.
EXELON CORPORATION	525.	525.
EXXON MOBIL CORP	435.	435.
F F C B DEB	2,225.	2,225.
F H L B DEB	1,813.	1,813.
F N M A M T N	5,000.	5,000.
NUVEEN MID CAP VALUE FUND CL Y	250.	250.
NUVEEN GLOBL INFRAS CL Y	1,978.	1,978.
NUVEEN INTL SELECT FD CL Y	730.	730.
NUVEEN INFLATION PRO SEC CL Y	458.	458.
FOOT LOCKER INC	165.	165.
FREEMONT MCMORAN COPPER GOLD	90.	90.
GENERAL ELECTRIC CO	714.	714.
GENERAL ELECTRIC CO	2,500.	2,500.
GOLDMAN SACHS GROUP INC	280.	280.
GOLDMAN SACHS GROUP	3,750.	3,750.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
HALLIBURTON CO	59.	59.
HESS CORP	180.	180.
HOUSEHOLD FIN CORP 4.750% 7/15/13	2,375.	2,375.
I T T CORPORATION	217.	217.
INTEL CORP	504.	504.
INTERNATIONAL BUSINESS MACHINES CORP	110.	110.
ISHARES MSCI EMERGING MKTS E T F	755.	755.
ISRAEL ST DLR BD 4.625% 6/15/13	2,313.	2,313.
ISRAEL ST BD 4.250% 1/01/10	177.	177.
ISRAEL ST DLR BD 4.750% 12/15/10	1,333.	1,333.
J P MORGAN CHASE CO	120.	120.
JOHNSON JOHNSON	1,055.	1,055.
KEYCORP NEW	75.	75.
LINCOLN NATL CORP IND	5.	5.
MARATHON OIL CORPORATION	444.	444.
MEDTRONIC INC	344.	344.
THE MOSAIC CO	19.	19.
NATIONAL OILWELL VARCO INC	44.	44.
NORFOLK SOUTHN CORP	560.	560.
OCCIDENTAL PETROLEUM CORPORATION	710.	710.
OMNICOM GROUP INC	263.	263.
ORACLE CORPORATION	100.	100.
P G E CORP	893.	893.
PEPSICO INC	558.	558.
PFIZER INC	608.	608.
PFIZER INC 5.350% 3/15/15	2,675.	2,675.
LAUDUS INTL MARKETMASTERS FUND SEL	1,511.	1,511.
FINANCIAL SELECT SECTOR SPDR FD	469.	469.
SONOCO PRODS CO	888.	888.
TARGET CORPORATION	126.	126.
TEXAS INSTRUMENTS INC	245.	245.
TEXTRON INC	14.	14.
UNITED TECHNOLOGIES CORP	680.	680.
FV8064 M255 04/26/2011 13:56:06	58017730	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNITED HEALTH GROUP INCORPORATED	62.	62.
VERIZON COMMUNICATIONS INC	618.	618.
WERNER ENTERPRISES INC	200.	200.
WILLIAMS COS INC	132.	132.
TOTAL	58,960.	58,960.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NET PROCEEDS CLASS ACTION SUIT	541.	541.
TOTALS	541.	541.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MGMT FEES-SUBJECT T	15,638.	12,510.	3,128.
TOTALS	15,638.	12,510.	3,128.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX	338.	
FOREIGN TAXES ON QUALIFIED FOR	425.	425.
FOREIGN TAXES ON NONQUALIFIED	14.	14.
TOTALS	777.	439.

HERBERT GOLDSTEN TRUST 58017730

36-3412270

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
F F C B DEB 4.45%	49,658.		
F N M A MTN 5.0%	99,889.	99,889.	105,032.
FF H L B DEB 3.62%	50,478.	50,478.	51,174.
TOTALS	200,025.	150,367.	156,206.

HERBERT GOLDSTEN TRUST 58017730

36-3412270

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
GENERAL ELEC CO	40,605.	40,605.	31,093.
UNITED TECHNOLOGIES CORP	15,568.	15,568.	31,488.
CONOCOPHILLIPS	8,225.	8,225.	20,430.
EXXON MOBIL CORP	3,689.	3,689.	18,280.
HALLIBURTON CO	18,100.		
OMNICOM GROUP INC	14,341.	14,341.	16,030.
TARGET CORPORATION	6,222.	6,222.	9,020.
PEPSICO INC	11,643.	11,643.	19,599.
AMGEN INC	14,258.		
JOHNSON & JOHNSON	29,338.	29,338.	30,925.
BANK OF AMERICA CORP	27,380.		
VERIZON COMMUNICATIONS INC	19,033.		
CISCO SYS INC	26,096.		
INTEL CORP	18,238.	18,238.	16,824.
TEXAS INSTRUMENTS INC	10,096.	10,096.	16,250.
EMERSON ELECTRIC CO	14,090.	14,090.	22,868.
FIRST AMER GLOBAL INFRAS CL Y	25,000.	25,000.	27,654.
FIRST AMER MID CAP VALUE FD CL	40,758.	17,959.	19,232.
FIRST AMER SMALL CAP GWTH OPP	47,000.	47,000.	60,432.
I T T CORPORATION	12,731.	12,731.	11,725.
HESS CORP	14,034.		
FREEMPORT MCMORAN COPPER & GOLD	20,424.		
NORFOLK SOUTHN CORP	23,126.	23,126.	25,128.
MARATHON OIL CORP	25,826.		
ABBOTT LABS	15,426.	15,426.	14,373.
BRISTOL MYERS SQUIBB CO	32,106.	32,106.	26,480.
PFIZER INC	13,455.	36,770.	32,884.
EXELON CORP	19,363.		
AMERICAN TOWER CORP	17,684.	17,684.	23,238.

HERBERT GOLDSTEN TRUST 58017730

36-3412270

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
INTERNATIONAL BUSINESS MACHINE	19,978.		
ORACLE CORP	9,404.	9,404.	15,650.
AMER CENT NEW OPPORTU II CL IN	102,729.		
LAUDUS INTL MRKTMASTERS INV FD	121,327.	121,327.	105,564.
LAUDUS ROSEN INTL SC FD CL INV	50,000.		
VALERO ENERGY CORP	23,966.		
MEDTRONIC INC	15,859.		
THERMO FISCHER SCIENTIFIC INC	12,277.		
GOLDMAN SACHS GROUP	20,060.		
J P MORGAN CHASE	21,290.		
P G & E CORP	17,910.		
CA INC	13,081.		
CLIFFS NATURAL RESOURCES INC	14,349.		
SONOCO PRODS CO	23,246.		
WERNER ENTERPRISES INC	16,231.		
OCCIDENTAL PETROLEUM CORP	27,213.	27,213.	49,050.
WILLIAMS COS INC	18,389.		
BEST BUY CO INC	25,385.	25,385.	27,432.
V F CORP	25,084.		
FOREST LABS INC	29,225.		
AFLAC INC	11,186.		
COMERICA INC	25,541.		
AT&T INC	33,069.		
BARCLAYS IPATH DJ AIG COMMODIT	20,619.		
FINANCIAL SELECT SECTOR SPDR F	25,620.	25,620.	47,850.
ISHARES MSCI EMERGING MKTS ETF	30,600.	25,620.	47,642.
THE MOSAIC CO		25,585.	29,628.
MANPOWER INC		18,858.	18,640.
TEXTRON INC		14,635.	16,548.

HERBERT GOLDSTEN TRUST 58017730

36-3412270

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
APACHE CORP		23,694.	23,846.
CAMERON INTL CORP		23,712.	29,626.
NATIONAL OILWELL VARCO INC		25,289.	26,766.
WHITING PETROLEUM CORP		17,465.	17,579.
BRUNSWICK CORP		24,271.	28,110.
FOOT LOCKER INC		15,807.	21,582.
DR PEPPER SNAPPLE GROUP		19,730.	17,580.
UNITED HEALTH GROUP INCORPORAT		17,962.	17,838.
KEYCORP NEW		19,325.	22,125.
CHECK POINT SOFTWARE TECH LTD		23,558.	31,688.
TERADATA CORP DEL		11,885.	13,089.
VMWARE INC CL A		24,035.	24,450.
AMERICAN CENTY SMALL CAP GRTH		102,729.	97,269.
FIRST AMERICAN INTL SELECT Y		74,700.	77,987.
IPATH DOW JONES UBS COMMODITY		63,889.	73,680.
		-----	-----
TOTALS	1,337,493.	1,308,748.	1,556,348.
	=====	=====	=====

HERBERT GOLDSTEN TRUST 58017730

36-3412270

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DUKE ENERGY CORP	50,470.	50,470.	52,825.
CREDIT SUISSE F B	50,105.	50,105.	52,755.
BB & T CORPORATION	50,970.	50,970.	53,449.
GENERAL ELECTRIC CO	46,950.	46,950.	52,734.
HOUSEHOLD FIN CORP	50,616.	50,616.	54,598.
ALLSTATE CORP	25,000.		
ISRAEL ST DLR BD 4.75%	25,000.		
ISRAEL ST BD 4.25%	51,300.	51,300.	50,442.
BOEING CAP CORP	52,335.	52,335.	53,531.
ISRAEL ST DLR BD 4.62%	78,032.	78,032.	80,354.
GOLDMAN SACHS GROUP	50,797.	50,797.	56,208.
PFIZER INC	13,439.		
FIRST AMER INFLATION PRO SEC Y		49,804.	50,253.
WESTPAC BANKING		30,266.	31,245.
NUVEEN INFLATION PRO SEC CL Y			
TOTALS	545,014.	561,645.	588,394.

HERBERT GOLDSTEN TRUST 58017730

36-3412270

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
ACCRUED INCOME	50.	33.	33.
TOTALS	50.	33.	33.
=====	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ROUNDING

5.

TOTAL

5.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

JOSEPH KIRSHENBAUN

ADDRESS:

1742 CRAWFORD ROAD
OMAHA, NE

TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:

HOWARD J. KASLOW

ADDRESS:

2403 SOUTH 102ND STREET
OMAHA, NE

TITLE:

SEC/TREAS.

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:

NORMAN VEITZER

ADDRESS:

12617 CRYER AVENUE
OMAHA, NE

TITLE:

VICE-PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:

ROBERT L. BELGRADE

ADDRESS:

1015 S 78TH ST
OMAHA, NE 68114

TITLE:

VICE-PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

=====

RECIPIENT NAME:

NATIONAL HOLOCAUST ENDOWMENT FD

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

HOLOCAUST EDUCATION

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

JEWISH FAMILY SERVICE

ADDRESS:

333 S 132ND STREET
OMAHA, NE 68154

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

ANTI-DEFAMATION LEAGUE

ADDRESS:

333 S 132ND STREET
OMAHA, NE 68154

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL PROGRAMING

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 3,500.

=====

RECIPIENT NAME:

FRIEDEL JEWISH ACADEMY

ADDRESS:

335 S 132ND STREET

OMAHA, NE 68154

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

BETH EL SYNAGOGUE

ADDRESS:

14506 CALIFORNIA STREET

OMAHA, NE 68154

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 8,570.

RECIPIENT NAME:

JEWISH FEDERATION OF

OMAHA

ADDRESS:

333 S 132ND STREET

OMAHA, NE 68154

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 27,500.

=====

RECIPIENT NAME:

JEWISH COMMUNITY CENTER

ADDRESS:

333 S 132ND STREET

OMAHA, NE 68154

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 11,500.

RECIPIENT NAME:

CENTER FOR JEWISH EDUCATION

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 29,000.

TOTAL GRANTS PAID:

93,070.

=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust HERBERT GOLDSTEN TRUST 58017730	Employer identification number 36-3412270
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Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b -4,768.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶					5 -4,768.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			79.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 30,445.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶					12 30,524.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-4,768.
14	Net long-term gain or (loss):			
a	Total for year	14a		30,524.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		25,756.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

FEDERAL CAPITAL GAIN DIVIDENDS

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

NUVEEN GLOBL INFRAS CL Y

79.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

79.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

79.00

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