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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
DAVID D & MARY F GRUMHAUS FUND

A Employer identification number
36-3225807

Number and street (or P O box number if mail is not delivered to street address)
222 E WISCONSIN STE 209

Room/suite

B Telephone number (see page 10 of the instructions)
(847) 234-4475

City or town, state, and ZIP code
LAKE FOREST, IL 60045

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,585,379

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	482	482		
	4	Dividends and interest from securities	29,563	29,563		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	21,473			
	b	Gross sales price for all assets on line 6a 301,469				
	7	Capital gain net income (from Part IV, line 2)		21,473		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	101			
	12	**Total.** Add lines 1 through 11	51,619	51,518		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,750			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	31			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,639			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,420	0		0
	25	Contributions, gifts, grants paid	94,890			94,890
	26	**Total expenses and disbursements.** Add lines 24 and 25	102,310	0		94,890
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-50,691			
	b	**Net investment income** (if negative, enter -0-)		51,518		
	c	**Adjusted net income** (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Cat No 11289X Form **990-PF** (2010)

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	323,123	229,858	229,858
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	990,028	1,092,261	1,355,521
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	49,875		
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,363,026	1,322,119	1,585,379
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)		9,784	
	23	**Total liabilities** (add lines 17 through 22)		9,784	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,363,026	1,312,335	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,363,026	1,312,335	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,363,026	1,322,119	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,363,026
2	Enter amount from Part I, line 27a	2	-50,691
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	1,312,335
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,312,335

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	**2**	21,473
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	**3**	11,213

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col (c))
2009	94,258	1,410,212	0 066840
2008	113,774	1,487,740	0 076474
2007	132,586	2,071,698	0 063999
2006	121,100	2,352,516	0 051477
2005	95,125	1,666,644	0 057076

2	**Total** of line 1, column (d).	**2**	0 315866
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	**3**	0 063173
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	**4**	1,337,149
5	Multiply line 4 by line 3.	**5**	84,472
6	Enter 1% of net investment income (1% of Part I, line 27b).	**6**	515
7	Add lines 5 and 6.	**7**	84,987
8	Enter qualifying distributions from Part XII, line 4.	**8**	94,890

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			**1**	515
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**2**	
3	Add lines 1 and 2			**3**	515
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			**5**	515
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	**6a**	532		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868)	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d			**7**	532
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			**10**	17
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	17	**Refunded** ▶	**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	**2**		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	**5**		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . . . . **11** **No**

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? **12** **No**

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? **13** **Yes**

Website address ▶N/A

14 The books are in care of ▶DAVID D GRUMHAUS Telephone no ▶(847) 234-4475

Located at ▶222 EAST WISCONSIN SUITE 209 LAKE FOREST IL ZIP+4 ▶60045

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ **15**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16**

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. **Yes** **No**

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . **1b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?. **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?. . . . . ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions) **2b**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . ☐ **Yes** ☑ **No**

b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).* **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** **No**

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? **4b** **No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☐ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			**1a**	1,134,496
b	Average of monthly cash balances			**1b**	223,016
c	Fair market value of all other assets (see page 24 of the instructions)			**1c**	0
d	**Total** (add lines 1a, b, and c)			**1d**	1,357,512
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	**1e**			
2	Acquisition indebtedness applicable to line 1 assets			**2**	
3	Subtract line 2 from line 1d			**3**	1,357,512
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)			**4**	20,363
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			**5**	1,337,149
6	**Minimum investment return.** Enter 5% of line 5			**6**	66,857

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			**1**	66,857
2a	Tax on investment income for 2010 from Part VI, line 5	**2a**	515		
b	Income tax for 2010 (This does not include the tax from Part VI)	**2b**			
c	Add lines 2a and 2b			**2c**	515
3	Distributable amount before adjustments Subtract line 2c from line 1			**3**	66,342
4	Recoveries of amounts treated as qualifying distributions			**4**	
5	Add lines 3 and 4			**5**	66,342
6	Deduction from distributable amount (see page 25 of the instructions)			**6**	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			**7**	66,342

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	**1a**	94,890
b	Program-related investments—total from Part IX-B	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	**2**	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	**3a**	
b	Cash distribution test (attach the required schedule)	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	94,890
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	**5**	515
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	**6**	94,375

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					66,342
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005.	13,543				
b From 2006.	4,447				
c From 2007.	31,829				
d From 2008.	40,739				
e From 2009.	24,331				
f **Total** of lines 3a through e.		114,889			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 94,890					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2010 distributable amount.					66,342
e Remaining amount distributed out of corpus		28,548			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		143,437			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		13,543			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		129,894			
10 Analysis of line 9					
a Excess from 2006. . . .	4,447				
b Excess from 2007. . . .	31,829				
c Excess from 2008. . . .	40,739				
d Excess from 2009. . . .	24,331				
e Excess from 2010. . . .	28,548				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

DAVID D GRUMHAUS
222 E WISCONSIN AVE
LAKE FOREST,IL 60045
(847) 234-4475

b The form in which applications should be submitted and information and materials they should include

NO REQUIRED APPLICATION FORMAT

c Any submission deadlines

NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ONLY CHARITABLE ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				94,890
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					482
4 Dividends and interest from securities. . . .			14	29,563	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	21,473	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a THE BLACKSTONE GROUP LP			14	101	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				51,137	482

13 Total. Add line 12, columns (b), (d), and (e). **13** 51,619

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** 2011-05-12 ******

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's Signature ROBERT C BROWN CPA	Date 2011-05-13	Check if self-employed ▶ ☑	PTIN
Firm's name ▶ ROBERT C BROWN CPA 1401 N WESTERN AVE		Firm's EIN ▶	
Firm's address ▶ LAKE FOREST, IL 600451272		Phone no (847) 234-6799	

Additional Data

Software ID:
Software Version:
EIN: 36-3225807
Name: DAVID D & MARY F GRUMHAUS FUND

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	400 AMERICAN ELECTRIC POWER	P	2009-11-09	2010-08-05
B	FURIEX PHARM CASH IN LIEU	P	2009-02-05	2010-06-14
C	400 ARCELORMITTAL SA	P	2010-06-29	2010-10-15
D	600 BP PLC ADS	P	2003-10-02	2010-08-12
E	500 AT&T INC	P	2008-12-08	2010-01-05
F	150 COMCAST CORP	P	2003-10-02	2010-08-12
G	300 BOEING CO	P	2009-09-09	2010-02-04
H	1 050 COMCAST CORP	P	2003-10-02	2010-08-12
I	400 BP PLC ADS	P	2010-02-16	2010-05-24
J	897 DISCOVER FINCL SVCS	P	2007-07-02	2010-08-12
K	700 DUKE ENERGY CORP	P	2007-09-24	2010-11-08
L	897 DISCOVER FINCL SVCS	P	2007-07-02	2010-08-12
M	25,000 FIRST NATIONAL BANK CD	P	2009-04-01	2010-07-21
N	400 STARBUCKS CORP	P	2003-10-02	2010-08-12
O	300 FRANKLIN RESOURCES	P	2007-08-29	2010-09-20
P	200 STARBUCKS CORP	P	2003-10-02	2010-08-12
Q	120 FRONTIER COMMUNICATIONS	P	2010-01-08	2010-10-04
R	FURIEX PHARMA CASH IN LIEU	P	2003-10-02	2010-06-14
S	41 FURIEX PHARMACEUTICAL	P	2009-02-05	2010-07-19
T	NET OPTIONS TRANSACTIONS	P	2010-01-01	2010-12-31
U	200 HITTIE MICROWAVE CORP	P	2009-08-10	2010-12-15
V	25,000 HOMETOWN BANK CD	P	2009-02-11	2010-02-18
W	300 HONEYWELL INTL	P	2010-08-27	2010-11-16
X	700 THERAVANCE INC	P	2007-02-27	2010-05-21
Y	FRONTIER COMM CASH IN LIEU	P	2010-01-08	2010-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	14,200		12,547	1,653
B	6			6
C	13,172		11,052	2,120
D	22,845		25,646	-2,801
E	14,195		14,805	-610
F	2,695		3,182	-487
G	17,952		15,252	2,700
H	18,864		22,279	-3,415
I	16,784		22,380	-5,596
J	13,005			13,005
K	12,635		13,174	-539
L	13,005			13,005
M	25,000		24,925	75
N	9,746		5,906	3,840
O	32,209		38,166	-5,957
P	4,873		2,957	1,916
Q	982		998	-16
R	6			6
S	418		452	-34
T	8,951			8,951
U	12,406		6,723	5,683
V	25,000		24,950	50
W	13,245		11,845	1,400
X	9,274		22,757	-13,483
Y	1			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				1,653
B				6
C				2,120
D				-2,801
E				-610
F				-487
G				2,700
H				-3,415
I				-5,596
J				13,005
K				-539
L				13,005
M				75
N				3,840
O				-5,957
P				1,916
Q				-16
R				6
S				-34
T				8,951
U				5,683
V				50
W				1,400
X				-13,483
Y				1

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARY F GRUMHAUS 197 N GREEN BAY ROAD LAKE FOREST, IL 60045	PRESIDENT 0 50	0	0	0
DAVID D GRUMHAUS 197 NORTH GREEN BAY ROAD LAKE FOREST, IL 60045	TREASURER 1 00	0	0	0
AUDREY G YOUNG 1303 SUNVIEW LANE WINNETKA, IL 60093	SECRETARY 0 10	0	0	0
WHITNEY GRUMHAUS 105 STONEYBROOK ROAD CHAPEL HILL, NC 27516	DIRECTOR 0 10	0	0	0
LISA G HAAS 21 SUNSET ROAD DARIEN, CT 06820	DIRECTOR 0 10	0	0	0
DAVID D GRUMHAUS JR 487 WALNUT ROAD LAKE FOREST, IL 60045	DIRECTOR 0 10	0	0	0
JENNIFER G DALY 23 LOEW CIRCLE MILTON, MA 02186	DIRECTOR 0 10	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A SAFE PLACE PO BOX 1067 WAUKEGAN,IL 60079		509(A)(1)	CHARITABLE PURPOSES	200
ALLENDALE SHELTER OFFIELD DRIVE LAKE VILLA,IL 60046		509(A)(1)	CHARITABLE PURPOSES	300
AMERICAN RED CROSS 111 E WACKER DR CHICAGO,IL 60601		509(A)(1)	CHARITABLE PURPOSES	200
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVENUE CHICAGO,IL 60603		509(A)(1)	CHARITABLE PURPOSES	200
BIG SHOULDERS 309 W WASHINGTON ST CHICAGO,IL 60606		509(A)(1)	CHARITABLE PURPOSES	3,000
BOYS & GIRLS CLUB OF LAKE COUNTY 1801 SHERIDAN ROAD NORTH CHICAGO,IL 60064		509(A)(1)	CHARITABLE PURPOSES	1,000
COVE SCHOOL 350 LEE ROAD NORTHBROOK,IL 60062		509(A)(1)	EDUCATIONAL PURPOSES	500
ADOPT A PET SHELTER 420 INDUSTRIAL DRIVE NAPERVILLE,IL 60563		509(A)(1)	CHARITABLE PURPOSES	100
CHICAGO BOTANICAL GARDENS LAKE COOK ROAD HIGHLAND PARK,IL 60035		509(A)(1)	CHARITABLE PURPOSES	500
CHICAGO COMMUNICTY TRUST 222 N LASALLE STREET CHICAGO,IL 60601		509(A)(1)	CHARITABLE PURPOSES	300
CHICAGO TRIBUNE HOLIDAY FUND TRIBUNE TOWER CHICAGO,IL 60611		509(A)(1)	CHARITABLE PURPOSES	500
CHILDRENS MEMORIAL HOSPITAL FOUNDATION 2300 CHILDRENS PLAZA CHICAGO,IL 606143394		509(A)(1)	CHARITABLE PURPOSES	34,000
CHURCH OF THE HOLY SPIRIT 400 E WESTMINSTER ROAD LAKE FOREST,IL 60045		509(A)(1)	RELIGIOUS PURPOSES	2,000
COLORADO COLLEGE 14 E CACHA LA POUDRE COLORADO SPRINGS,CO 80903		509(A)(1)	EDUCATIONAL PURPOSES	500
DANIEL MURPHY SCHL FUND 330 S WELLS CHICAGO,IL 60606		509(A)(1)	CHARITABLE PURPOSES	9,000
Total . . . . ▶ **3a**				94,890

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a *Paid during the year*				
DUKE UNIVERSITY PO BOX 90581 DURHAM,NC 27708		509(A)(1)	EDUCATIONAL PURPOSES	500
ELAWA FARM FOUNDATION PO BOX 181 LAKE FOREST,IL 60045		509(A)(1)	CHARITABLE PURPOSES	200
EPIPHANY SCHOOL 154 CENTRE ST DORCHESTER,MA 02108		509(A)(1)	EDUCATIONAL PURPOSES	15,000
PARTNERS IN HEALTH 88 COMMONWEALTH AVENUE BOSTON,MA 02215		509(A)(1)	CHARITABLE PURPOSES	950
AMERICAN CANCER SOCIETY 271 W 125TH STREET NEW YORK,NY 10027		509(A)(1)	CHARITABLE PURPOSES	100
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK,NY 10001		509(A)(1)	CHARITABLE PURPOSES	1,000
GRTR CHICAGO FOOD DEPSTY 4501 S TRIPP CHICAGO,IL 60632		509(A)(1)	CHARITABLE PURPOSES	500
HORIZON HOSPICE 833 W CHICAGO AVENUE CHICAGO,IL 60622		509(A)(1)	CHARITABLE PURPOSES	300
HOTCHKISS SCHOOL HOTCHKISS SCHOOL LAKEVILLE,CT 06039		509(A)(1)	EDUCATIONAL PURPOSES	500
L FOREST COUNTY DAY SCHL GREEN BAY ROAD LAKE FOREST,IL 60045		509(A)(1)	EDUCATIONAL PURPOSES	6,400
LAKE FOREST HOSPITAL 600 N WESTMORELAND RD LAKE FOREST,IL 60045		509(A)(1)	CHARITABLE PURPOSES	1,000
HOMAN SQ COMMUNITY CTR 3517 W ARTHINGTON ST CHICAGO,IL 60624		509(A)(1)	CHARITABLE PURPOSES	100
LAKE FOREST POLICE ASSN DEERPATH ROAD LAKE FOREST,IL 60045		509(A)(1)	CHARITABLE PURPOSES	90
LAWNDALE COMMUNITY CHURCH 3827 W OGDEN AVE CHICAGO,IL 60623		509(A)(1)	RELIGIOUS PURPOSES	200
LINCOLN PARK ZOO 2001 N CLARK ST CHICAGO,IL 60614		509(A)(1)	CHARITABLE PURPOSES	1,000
Total . . . . ▶ **3a**				94,890

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERCY SHIPS PO BOX 2020 LINDALE,TX 75771		509(A)(1)	CHARITABLE PURPOSES	200
NATL DOWN SYNDROME SOC 666 BROADWAY NEW YORK,NY 10012		509(A)(1)	CHARITABLE PURPOSES	300
NATIONAL MS ASSN 733 THIRD AVENUE NEW YORK,NY 10017		509(A)(1)	CHARITABLE PURPOSES	200
WBEZ NPR 848 E GRAND CHICAGO,IL 60603		509(A)(1)	CHARITABLE PURPOSES	200
NATURE CONSERVANCY 8 S MICHIAGAN AVENUE CHICAGO,IL 60603		509(A)(1)	CHARITABLE PURPOSES	100
NORTH SHORE CNTRY DAY SCH 310 GREEN BAY ROAD WINNETKA,IL 60093		509(A)(1)	EDUCATIONAL PURPOSES	800
NW MEMORIAL HOSPITAL 300 E SUPERIOR ST CHICAGO,IL 60611		509(A)(1)	CHARITABLE PURPOSES	300
OLD ELM SCHOLARSHIP FDTN 800 OLD ELM ROAD LAKE FOREST,IL 60045		509(A)(1)	CHARITABLE PURPOSES	1,750
OXFAM AMERICA 26 WEST STREET BOSTON,MA 02111		509(A)(1)	CHARITABLE PURPOSES	500
PADS CRISIS CENTER 3001 GREEN BAY ROAD NORTH CHICAGO,IL 60064		509(A)(1)	CHARITABLE PURPOSES	800
PARK SCHOOL 171 GODDARD BROOKLINE,MA 02111		509(A)(1)	CHARITABLE PURPOSES	800
PEDIATRIC AIDS 2950 31ST STREET SANTA MONICA,CA 90405		509(A)(1)	CHARITABLE PURPOSES	100
PRINCETON UNIVERSITY BOX 46 PRINCETON,NJ 08544		509(A)(1)	EDUCATIONAL PURPOSES	200
RAGDALE FOUNDATION 1260 N GREEN BAY ROAD LAKE FOREST,IL 60045		509(A)(1)	CHARITABLE PURPOSES	100
REHABILITATION INSTITUTE 345 E SUPERIOR STREET CHICAGO,IL 60611		509(A)(1)	CHARITABLE PURPOSES	200
Total . . . . ▶ **3a**				94,890

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ILLINOIS SPECIAL OLYMPICS 605 E WILLOW STREET NORMAL, IL 61761		509(A)(1)	CHARITABLE PURPOSES	100
SALVATION ARMY 5040 N PULASKI CHICAGO, IL 60630		509(A)(1)	CHARITABLE PURPOSES	300
KEVIN GORTER FOUNDATION 1644 CHURCHILL COURT GREEN OAKS, IL 60048		509(A)(1)	CHARITABLE PURPOSES	500
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT, CT 06880		509(A)(1)	CHARITABLE PURPOSES	300
JOHN G SHEDD AQUARIUM 1200 S LAKE SHORE DRIVE CHICAGO, IL 60605		509(A)(1)	CHARITABLE PURPOSES	200
THE CRADLE 2049 RIDGE ROAD EVANSTON, IL 60201		509(A)(1)	CHARITABLE PURPOSES	100
TEACH FOR AMERICA 820 N ORLEANS CHICAGO, IL 60610		509(A)(1)	EDUCATIONAL PURPOSES	5,000
UNITED WAY OF LFLB 400 E ILLINOIS ROAD LAKE FOREST, IL 60045		509(A)(1)	CHARITABLE PURPOSES	500
U OF CHICAGO GRAD BUS SCH 5807 S WOODLAWN AVE CHICAGO, IL 60637		509(A)(1)	EDUCATIONAL PURPOSES	200
RUSH UNIV MEDICAL CTR WOMENS BOARD 1725 W HARRISON ST CHICAGO, IL 60612		509(A)(1)	CHARITABLE PURPOSES	500
WORKING IN THE SCHOOL 150 E HURON CHICAGO, IL 60611		509(A)(1)	EDUCATIONAL PURPOSES	300
WTTW CHANNEL 11 5400 N ST LOUIS CHICAGO, IL 60625		509(A)(1)	CHARITABLE PURPOSES	200
Total . . . . ▶ **3a**				94,890

TY 2010 Accounting Fees Schedule

Name: DAVID D & MARY F GRUMHAUS FUND

EIN: 36-3225807

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREP/ACCOUNTING FEES	1,750			

TY 2010 Compensation Explanation

Name: DAVID D & MARY F GRUMHAUS FUND

EIN: 36-3225807

Person Name	Explanation
MARY F GRUMHAUS	
DAVID D GRUMHAUS	
AUDREY G YOUNG	
WHITNEY GRUMHAUS	
LISA G HAAS	
DAVID D GRUMHAUS JR	
JENNIFER G DALY	

TY 2010 Investments Corporate Stock Schedule

Name: DAVID D & MARY F GRUMHAUS FUND

EIN: 36-3225807

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLSTATE CORP 4,078	1	130,007
ASSOCIATED BANC CORP 975	25,300	14,771
BANK OF AMERICA 1,000	47,495	13,340
BLACKSTONE GROUP 200	6,195	2,830
BP PLC ADR 600		
CISCO SYSTEMS 1,200	24,257	24,276
COMCAST CL A 800		
CONSOLIDATED TOMOKA 1,119	15,386	32,339
DEAN FOODS NEW 3,153	31,564	27,873
DEAN FOODS NEW 9,909	99,199	87,595
DISCOVER FINANCIAL SEVICES 1,794		
DOMINION RESOURCES 1,400	51,651	59,808
DOW CHEMICAL 750	25,327	25,605
EXELON CORP 400	25,963	33,312
FURIEX PHARMACEUTICALS	855	2,399
GENERAL ELECTRIC 1,650	49,713	30,179
MICROSOFT 1,000	25,935	27,910
MORGAN STANLEY 3,588		97,629
PHARM PROD DEV 2,000	23,577	54,280
PROCTER & GAMBLE 250	23,585	32,165
RAYTHEON 900	25,493	41,706
STARBUCKS 1,600	14,764	32,130
WHIRLPOOL 300	15,900	26,649
WHIRLPOOL 500	23,313	44,415
WISDOM TREE INTL LARGE CAP	45,125	45,490
ABBOTT LABS 400	18,432	19,164
ALLSCRIPTS HEALTHCARE 1,200	15,388	23,124
AMERICAN ELECTRIC POWER 400		
ASSOCIATED BANC CORP 1,400	46,606	21,210
AT&T 500	25,800	29,380

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA 700	41,260	13,340
BOEING CO 300		
BRISTOL MYERS SQUIBB 700	19,012	18,536
CONOCOPHILLIPS	24,983	34,050
DUKE ENERGY CORP 700		
EXELON CORP	11,481	12,492
FRANKLIN RESOURCES 300		
GENERAL ELECTRIC 700	25,263	12,803
GENERAL ELECTRIC 300	10,785	5,487
HITTIE MICROWAVE 700	16,808	30,520
HOME DEPOT	14,135	17,530
ISHARES DJ US RL EST INDEX 300	13,259	16,788
INTEL CORP	27,604	25,236
MANITEX INTL INC 2,000	13,300	7,700
MERCK & CO	15,435	14,416
METLIFE INCORPORATED	18,569	22,220
NEW YORK COMMUNITY BANCORP 1,200	13,814	22,620
NUCOR CORPORATION	23,609	26,292
NYSE EURONEXT	15,054	14,990
PHARMACEUTICAL PROD DEV 500	12,446	13,570
SIRIUS XM RADIO INC. 2,000	14,515	3,749
THERAVANCE INC 700		
VERIZON COMMUNICATION	14,801	17,890
WALGREEN CO	26,033	31,168
ZIONS BANCORP	13,271	14,538
VARIOUS OPEN OPTIONS		

TY 2010 Investments - Other Schedule

Name: DAVID D & MARY F GRUMHAUS FUND

EIN: 36-3225807

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HOMETOWN BANK CD 02/18/10	AT COST		
FIRST NATIONAL BANK CD 12/13/10	AT COST		

TY 2010 Other Expenses Schedule

Name: DAVID D & MARY F GRUMHAUS FUND

EIN: 36-3225807

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	5,639			

TY 2010 Other Income Schedule

Name: DAVID D & MARY F GRUMHAUS FUND

EIN: 36-3225807

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THE BLACKSTONE GROUP LP	101		

TY 2010 Other Liabilities Schedule

Name: DAVID D & MARY F GRUMHAUS FUND

EIN: 36-3225807

Description	Beginning of Year - Book Value	End of Year - Book Value
OPEN CALL OPTIONS		9,784

TY 2010 Taxes Schedule

Name: DAVID D & MARY F GRUMHAUS FUND

EIN: 36-3225807

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ILLINOIS CHARITABLE ORG FEES	15			
ILLINOIS CORPORATION FEES	5			
FOREIGN TAXES	11			