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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2010**Open to Public
Inspection****A For the 2010 calendar year, or tax year beginning , and ending****B** Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization

INDIANA UTILTY RATE PAYER TRUST

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

Room/suite

55 MONUMENT CIRCLE

800

City or town, state or country, and ZIP + 4

INDIANAPOLIS

IN

46204

F Name and address of principal officer

HOOSIER TRUST COMPANY 55 MONUMENT CIRCLE, INDIANAPOLIS

D Employer identification number

35-6651129

E Telephone number

(317)848-1873

G Gross receipts \$ 1,600,544**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** Are all affiliates included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

I Tax-exempt status ☐ 501(c)(3) ☒ 501(c) (4) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ N/A**H(c)** Group exemption number ▶**K** Form of organization ☐ Corporation ☒ Trust ☐ Association ☐ Other ▶**L** Year of formation 1997**M** State of legal domicile IN**Part I Summary**

1 Briefly describe the organization's mission or most significant activities: TO PROVIDE FUNDS TO HELP COVER LEGAL AND OTHER EXPENSES TO ANY AND ALL WHO ARE AFFECTED DETRIMENTALLY BY UTILITY RATES AND PRACTICES IN INDIANA

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a) **3** 5

4 Number of independent voting members of the governing body (Part VI, line 1b) **4** 5

5 Total number of individuals employed in calendar year 2010 (Part V, line 2a) **5** 0

6 Total number of volunteers (estimate if necessary) **6** 0

7a Total unrelated business revenue from Part VIII, column (C), line 12 **7a** 0

b Net unrelated business taxable income from Form 990-T, line 34 **7b** 0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	200,000	200,000
9 Program service revenue (Part VIII, line 2g)	0	0
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	96,911	77,378
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1	0
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	296,912	277,378
13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	159,330	278,913
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	48,691	47,501
16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
b Total fundraising expenses (Part IX, column (D), line 25) ▶	0	0
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	6,379	7,570
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	214,400	333,984
19 Revenue less expenses. Subtract line 18 from line 12	82,512	-56,606

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Type or print name and title

Date

7/13/2011

Paid Preparer's Use Only

Print/Type preparer's name

Stephen K. Miller

Preparer's signature

Stephen K. Miller

Date

5/16/2011

Check ☒ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶ 401 W. 63rd. Street, Indianapolis, IN 46260-4719

Phone no (317) 257-2376

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☒ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2010)

(HTA)

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Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III. ☐

- 1** Briefly describe the organization's mission:
 TO PROVIDE FUNDS TO HELP COVER LEGAL AND OTHER EXPENSES TO ANY AND ALL WHO ARE AFFECTED
 DETRIMENTALLY BY UTILITY RATES AND PRACTICES IN INDIANA
- 2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
 If "Yes," describe these new services on Schedule O.
- 3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
 If "Yes," describe these changes on Schedule O.
- 4** Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)
 SEE ATTACHED FOR 2010 GRANTS

4b (Code:) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4c (Code:) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4d Other program services. (Describe in Schedule O.)
 (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses ▶ 278,913

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	X
2 Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a	X
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20a	X
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?	35	X
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> ☐ Yes ☒ No		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	38	X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V. ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. 1a 0		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. 1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O 3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a		X
b	If "Yes," enter the name of the foreign country: ▶ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T? 5c		X
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? 6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b		X
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year. 7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g		X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h		X
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966? 9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person? 9b		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12. 10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders. 11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year. 12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? 13a Note. See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. 13b		
c	Enter the amount of reserves on hand. 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year? 14a		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 14b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI. ☒ X

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	5	
b Enter the number of voting members included in line 1a, above, who are independent	5	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official.	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ☒ IN

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ☒ HOOSIER TRUST COMPANY (317)816-4288
55 MONUMENT CIRCLE, STE 800, INDIANAPOLIS, IN 46204

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response to any question in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ROBERT GRAY EXECUTIVE COMMITTEE	2.5	X						5,450	0	0
(2) CHRIS WILLIAMS EXECUTIVE COMMITTEE	2.5	X						5,450	0	0
(3) ANN BECKER EXECUTIVE COMMITTEE	2.5	X						5,450	0	0
(4) JUNE LYLE EXECUTIVE COMMITTEE	2.5	X						5,450	0	0
(5) JOHN F. WICKS EXECUTIVE COMMITTEE	4.5	X						5,450	0	0
(6) HOOSIER TRUST COMPANY TRUSTEE	4.5		X					20,251	0	0
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										
(15)										
(16)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
(26)										
(27)										
(28)										
1b Sub-total								47,501	0	0
c Total from continuation sheets to Part VII, Section A								0	0	0
d Total (add lines 1b and 1c)								47,501	0	0

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

- 3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual **3** X
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual **4** X
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person **5** X

Yes No

3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
		0
		0
		0
		0
		0
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization	0	

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a 0				
	b	Membership dues	1b 0				
	c	Fundraising events	1c 0				
	d	Related organizations	1d 0				
	e	Government grants (contributions)	1e 0				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f 200,000				
	g	Noncash contributions included in lines 1a-1f \$	0				
	h	Total. Add lines 1a-1f	200,000				
	Program Service Revenue			Business Code			
2a		-----	0				
b		-----	0				
c		-----	0				
d		-----	0				
e		-----	0				
f		All other program service revenue	0				
g		Total. Add lines 2a-2f	0				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	113,200				
	4	Income from investment of tax-exempt bond proceeds	0				
	5	Royalties	0				
	6a	Gross Rents	(i) Real	(ii) Personal			
	b	Less: rental expenses					
	c	Rental income or (loss)	0	0			
	d	Net rental income or (loss)	0				
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	b	Less: cost or other basis and sales expenses	1,323,166	0			
	c	Gain or (loss)	-35,822	0			
	d	Net gain or (loss)	-35,822				
	8a	Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c). See Part IV, line 18	a 0				
	b	Less: direct expenses	b 0				
	c	Net income or (loss) from fundraising events	0				
9a	Gross income from gaming activities. See Part IV, line 19	a 0					
b	Less: direct expenses	b 0					
c	Net income or (loss) from gaming activities	0					
10a	Gross sales of inventory, less returns and allowances	a 0					
b	Less: cost of goods sold	b 0					
c	Net income or (loss) from sales of inventory	0					
Miscellaneous Revenue		Business Code					
11a	-----	0					
b	-----	0					
c	-----	0					
d	All other revenue	0					
e	Total. Add lines 11a-11d	0					
12	Total revenue. See instructions.	277,378	0	0	0		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	278,913	278,913		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	0			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	47,501		47,501	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	0			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	0			
9 Other employee benefits	0			
10 Payroll taxes	0			
11 Fees for services (non-employees):				
a Management	0			
b Legal	0			
c Accounting	2,800		2,800	
d Lobbying	0			
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	0			
g Other	0			
12 Advertising and promotion	0			
13 Office expenses	0			
14 Information technology	0			
15 Royalties	0			
16 Occupancy	0			
17 Travel	0			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	0			
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	0	0	0	0
23 Insurance	0			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a FEDERATED SUB ACCT FEE	157		157	
b INSURANCE	1,372		1,372	
c TRAVEL, MEETING AND MISC EXP	3,239		3,239	
d ROUNDING ERROR	2		2	
e	0			
f All other expenses	0			
25 Total functional expenses. Add lines 1 through 24f	333,984	278,913	55,071	0
26 Joint costs. Check here ☐ if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing		1	
	2 Savings and temporary cash investments	346,271	2	466,242
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	0	4	0
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 0		
	b Less: accumulated depreciation	10b 0	10c 0	
	11 Investments—publicly traded securities	2,896,772	11	2,720,195
	12 Investments—other securities. See Part IV, line 11	0	12	0
	13 Investments—program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets. See Part IV, line 11	0	15	0
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,243,043	16	3,186,437	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	0	23	0
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities. Complete Part X of Schedule D	0	25	0
	26 Total liabilities. Add lines 17 through 25	0	26	0
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	3,243,043	30	3,186,437
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	3,243,043	33	3,186,437
	34 Total liabilities and net assets/fund balances	3,243,043	34	3,186,437

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	277,378
2	Total expenses (must equal Part IX, column (A), line 25)	2	333,984
3	Revenue less expenses. Subtract line 2 from line 1	3	-56,606
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,243,043
5	Other changes in net assets or fund balances (explain in Schedule O)	5	
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	3,186,437

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

INDIANA UTILTY RATE PAYER TRUST

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes ☒ No ☐
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed. ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SEE ATTACHED			0	0			
(2)			0	0			
(3)			0	0			
(4)			0	0			
(5)			0	0			
(6)			0	0			
(7)			0	0			
(8)			0	0			
(9)			0	0			
(10)			0	0			
(11)			0	0			
(12)			0	0			

2 Enter total number of section 501(c)(3) and government organizations. ▲

3 Enter total number of other organizations. ▲

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

(HTA)

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

Employer identification number

35-6651129

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

**Open to Public
Inspection**

INDIANA UTILTY RATE PAYER TRUST

Employer identification number

35-6651129

Form 990 Part VI Section A Line 3 INVESTMENT AND MOST ADMINISTRATIVE DECISIONS DELEGATED

TO HOOSIER TRUST COMPANY

Form 990

Form 990 Part VI Section A Line 8b THE ORGANIZATION ONLY HAS AN EXECUTIVE COMMITTEE WHOSE

RESPONSIBILITIES INVOLVE DETERMINING GRANTS

Form 990 Part VI Section A Line 11 A COPY OF FORM 990 IS PROVIDED TO HOOSIER TRUST

COMPANY FOR REVIEW AND FILING. THE EXECUTIVE COMMITTEE'S RESPONSIBILITIES INVOLVE DETERMINING

GRANTS.

INDIANA UTILITY RATE PAYER TRUST #35-6651129
2010 GRANTS AND DISTRIBUTIONS

	<u>2010 Grants</u>	<u>2010 Distributions</u>
2010-6 Vectren-Citizens Industrial Group Vectren-Citizens Industrial Group Attn: Ms. Jennifer Wheeler Terry, Lewis & Kappes PC, One Am Sq, Ste 2500, Indpls, IN 46282 PURPOSE: To pay legal expenses associated with the negoation of new supply arrangements for three Indiana gas Utilities (Vectren North, Vectren South and Citizens Gas) with their affiliate, ProLiance upon the expiration fo a settlement reached in 2006	\$32,000.00	\$30,387 67
2010-7 Town Of Macy Town of Macy Indiana Attn: Marilyn Jackson, Town Board President, P.O. Box 56, Macy, IN 46951 PURPOSE: To provide funds for assistance in obtaining relief from Duke Energy and, if necessary the IURC for an unmetered flat rate for sewage grander pumps in order to keep their proposed monthly sewer bills	\$15,000.00	\$12,033.09
2010-8 Duke Industrial Group The Duke Industrial Group Attn: Timothy L Stewart, Lewis & Kappes, 2500 One Am Sq, Indpls, In 46282 PURPOSE: To provide funds for continued proceeding focusing primarily on reducing the impact Duke will have on the costs paid by ratepayers by proposing alternatives to the Rate Payer Commission that can reduce the huge impact the plat is and will have on all ratepayers.	\$40,000.00	\$0.00
2010-9 The Laundry Connection of Indiana The Laundry Connection of Indiana Attn: Michael D. Gilley, 2653 Tobey Drive, Indianapolis, In 46219-1416 PURPOSE: To provide funds for legal fees to challenge a 71% sewer rate increase by the Town of Speedway for purpose of upgrades and repairs on the sewer system	\$50,000.00	\$50,000 00
2010-10 CACEF Citizens Energy Group Citizens Action Coalition Education Fund, Inc (CACEF) Attn: Jerome E. Polk, Attorney at Law, 101 West Ohio Street, Suite 2000, Indpls, In 46204 PURPOSE: to pray for legal and expert witness expenses necessary to ensure any transfer of the Indinaapolis water and sewer utilities is done at a fair price that benefits both taxpayers and ratepayers and that also protects the public "trust."	\$60,000.00	\$629.00
2010-11 White River Citizens United Inc (WRCU) White River Citizens United Inc Attn: Don Gatlin, P.O. Box 561, Greenwood, IN 46142 PURPOSE: To pay for legal and expert witness expenses for support of opposition to the unfair water rate increase proposed by the town of Bargaersville Waterworks Utility fo raising water utility rates by 76.9% to pay for a \$20 million expansion project	\$40,000.00	\$0.00
TOTALS	<u>\$504,640.30</u>	<u>\$278,912.87</u>

INDIANA UTILITY RATE PAYER TRUST #35-6651129
2010 GRANTS AND DISTRIBUTIONS

	<u>2010 Grants</u>	<u>2010 Distributions</u>
2009-5 Indiana Tree Alliance - IURC Proceedings Indiana Tree Alliance - IURC Proceedings Attn: Jerome Polk, Polk & Associates LLC, 101 W Ohio Street, Indpls, IN 46204 PURPOSE: to help pay legal expense and expert witnesses and court costs in civil and administrative litigation and settlement talks intended to lead to consistent statewide vegetation management practices and rules that balance electric system reliability with preserving the integrity of urban trees and neighborhoods as well as protecting personal and economic rights of property owners	\$40,000.00	\$12,268 90
2009-6 CSC of Southern Hancock County Southern Hancock County Community School Corporation Attn: Robert L Yoder, Asst Superintendent, 4711 S 500 West, New Palestine, IN 46163 PURPOSE: to pay legal expense and expert witness fees for litigation against Indianapolis Water Utility for failure to provide service pipe for the School Corporation	\$40,000.00	\$30,000 00
2009-7 Rolling Homeowners Association Attn: Ms. Shirley Goodwin, 10600 N Rolling Valley Dr Mooresville, In 46158 PURPOSE: to pay legal expense and expert witness fees for litigation against San Tech for a proposed rate increase	\$0.00	\$0 00
2010-1 C.A.C.E.F. Leucadia Coal Gasification Project Citizens Action Coalition Education Fund, Inc (CACEF) Attn: Jerome E. Polk, Attorney at Law, 101 West Ohio Street, Suite 2000, Indpls, In 46204 PURPOSE: To pay costs for legal and expert consultant fees associated with the comment and review of the Federal Loan Guarantee and the EIS for the Leucadia gasification project	\$11,317.90	\$2,575.50
2010-2 CACEF Edwardsport #4 Citizens Action Coalition Education Fund, Inc (CACEF) Attn: Jerome E. Polk, Attorney at Law, 101 West Ohio Street, Suite 2000, Indpls, In 46204 PURPOSE: To pay costs for legal and expert consultant fees associated with the continued proceeding protesting Duke Energy's latest cost increase for Edwardsport IGCC project	\$66,322.40	\$52,696 15
2010-3 Vectren Base Rate Citizens Action Coalition Education Fund, Inc (CACEF) Attn: Jerome E. Polk, Attorney at Law, 101 West Ohio Street, Suite 2000, Indpls, In 46204 PURPOSE: To pay costs for legal and expert consultant fees associated with the litigation and, if possible, settlement negotiations regarding Vectren's electric rates increase	\$65,000.00	\$48,393 43
2010-4 Woodland Ridge and Hamlets West HOA's Woodland Ridge and Hamlets West HOA's Attn: Jay Miller, 6521 E Canal Pointe Lane, Fort Wayne, IN 46804 (Woodland Ridge) Attn: Robert C. Nern, 9926 woodland Ridge West, Fort Wayne, IN 46804 (Hamlets West) PURPOSE: reasonable legal fees and expenses to continue to participate in litigation against sewer utility, Utility Center, Inc, d/b/a Aqua Indiana Inc and health hazards	\$30,000.00	\$0.00
2010-5 Crossroads Community Church Crossroads Community Church Attn: Jeff Harlow, Senior Pastor, 4254 S 00 EW., Kokomo, IN 46902 PURPOSE: enable the Church to litigate a complaint before the IURC to challenge excessive and inaccurate utility bills from Indiana American Water, which bills directly correlate to the installation and then replacement of new meters by the utility	\$15,000.00	\$15,000.00

Report Date *January 19, 2011*

HOOSIER TRUST COMPANY

Time Prepared *03:04:43 PM*Requested By *Connie Allman*Includes *Account: 23 00 4220 0 02 INDIANA UTILITY RATE PAYER TRUST DTD 07/29/1997**Account Holdings as of 12/31/2010*

Cusip No	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
002824100	ABBOTT LABORATORIES	600 0000	26,850 10	47.91	28,746 00	12/31/2010
086516101	BEST BUY COMPANY INC	650 0000	27,140.14	34 29	22,288 50	12/31/2010
126650100	CVS/CAREMARK CORP	700 0000	21,454 70	34 77	24,339.00	12/31/2010
166764100	CHEVRON CORPORATION	300.0000	20,272 29	91 25	27,375 00	12/31/2010
17275R102	CISCO SYSTEMS INC	900 0000	24,473 67	20 23	18,207 00	12/31/2010
191216100	COCA-COLA CO	375 0000	19,574.59	65 77	24,663 75	12/31/2010
20825C104	CONOCO PHILLIPS	525 0000	36,216.14	68 10	35,752.50	12/31/2010
235851102	DANAHER CORPORATION	750 0000	20,124 90	47 17	35,377.50	12/31/2010
25179M103	DEVON ENERGY CORP	325 0000	20,040.14	78.51	25,515.75	12/31/2010
31331G6J3	FFCB 3 80% 12/14/17C	150,000 0000	148,875 00	102 023	153,034 50	12/31/2010
31331GRW1	FFCB 4 65% 04/01/24C	100,000 0000	100,075 00	100 709	100,709 00	12/31/2010
31331JA60	FFCB 3 35% 09/07/22C	75,000 0000	75,000.00	95 283	71,462 25	12/31/2010
31331JB36	FFCB 3.59% 09/02/25C	50,000 0000	48,625.00	92 719	46,359.50	12/31/2010
31331JEN9	FFCB 4 19% 02/24/20C	200,000 0000	200,000.00	104 094	208,188 00	12/31/2010
31331JN74	FFCB 3 875% 10/7/25C	50,000 0000	49,687 50	94 433	47,216 50	12/31/2010
31331JZT3	FFCB 3 45% 12/07/23C	75,000.0000	75,000 00	96 877	72,657.75	12/31/2010
31331JZU0	FFCB 3 47% 06/03/24C	75,000 0000	75,000.00	96.105	72,078 75	12/31/2010
31331YER7	FFCB 4 350% 11/21/11	150,000.0000	153,373 50	103.489	155,233 50	12/31/2010
3133XP2W3	FHLB 3 375% 02/27/13	100,000 0000	100,947 00	105 536	105,536 00	12/31/2010
3133XYT47	FHLB 4 50% 06/21/24C	107,142 8500	107,142 85	99 266	106,356 42	12/31/2010
3133XYUQ6	FHLB 3 00% 06/30/22C	150,000 0000	150,000 00	100.168	150,252 00	12/31/2010
3134A4QD9	FHLMC 5 125% 7/15/12	200,000 0000	198,164.00	106 909	213,818 00	12/31/2010
31359MJH7	FNMA 6 000% 05/15/11	200,000.0000	199,276 00	102 116	204,232.00	12/31/2010
31398APG1	FNMA 2 750% 04/11/11	150,000 0000	151,026 00	100.692	151,038.00	12/31/2010
36966RV78	GE CAP 5 45% 2/15/23	100,000 0000	100,000 00	97.203	97,203 00	12/31/2010
428236103	HEWLETT PACKARD CO	450 0000	22,801 13	42 10	18,945 00	12/31/2010
452308109	ILLINOIS TOOL WORKS	500 0000	24,171.15	53.40	26,700 00	12/31/2010
459200101	IBM CORP	200 0000	22,879 96	146 76	29,352 00	12/31/2010
46625H100	JP MORGAN CHASE & CO	550 0000	25,328 11	42 42	23,331.00	12/31/2010
478160104	JOHNSON & JOHNSON	400 0000	26,205 93	61 85	24,740.00	12/31/2010
585055106	MEDTRONIC INC	475.0000	27,299 23	37 09	17,617 75	12/31/2010
594918104	MICROSOFT CORP	475 0000	12,545 41	27.91	13,257 25	12/31/2010
60934N807	FED GOVT OBLIG #395	400,845 0600	400,845 06	1 00	400,845 06	12/31/2010
60934N80I	FED GOV OBLIG #395-I	65,396 9200	65,396 92	1 00	65,396 92	12/31/2010
68389X105	ORACLE CORP	775 0000	17,047.31	31 30	24,257.50	12/31/2010
713448108	PEPSICO INC	400 0000	22,750.44	65 33	26,132.00	12/31/2010
742718109	PROCTER & GAMBLE CO	500 0000	28,204 10	64 33	32,165 00	12/31/2010
863667101	STRYKER CORP	475 0000	24,230 49	53.70	25,507 50	12/31/2010
88059TFB2	TVA 4 250% 05/15/25C	150,000 0000	150,000.00	99 706	149,559 00	12/31/2010
882508104	TEXAS INSTRUMENTS	675 0000	19,832 44	32 50	21,937 50	12/31/2010
921813AA9	VANDERBT 5 25 4/1/19	100,000 0000	101,000 00	109 798	109,798.00	12/31/2010
931142103	WAL MART STORES INC	450.0000	21,926 00	53.93	24,268 50	12/31/2010
949746101	WELLS FARGO & CO NEW	850 0000	25,635 24	30.99	26,341 50	12/31/2010
Total Securities		2,660,684.8300	3,186,437.44		3,257,791.65	
Income Cash			0.00		0 00	
Principal Cash			0.00		0.00	
Account Total			3,186,437.44		3,257,791.65	

Report Date *January 19, 2011*

HOOSIER TRUST COMPANY

Time Prepared *03:04:22 PM*Requested By *Connie Allman*Includes *Account: 23 00 4220 0 02 INDIANA UTILITY RATE PAYER TRUST DTD 07/29/1997***Account Holdings as of 12/31/2009**

Cusip No	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
002824100	ABBOTT LABORATORIES	600 0000	26,850.10	53 99	32,394.00	12/31/2009
086516101	BEST BUY COMPANY INC	450.0000	20,308 38	39 46	17,757 00	12/31/2009
126650100	CVS/CAREMARK CORP	500 0000	15,504 92	32 21	16,105 00	12/31/2009
166764100	CHEVRON CORPORATION	225 0000	14,886 29	76 99	17,322.75	12/31/2009
17275R102	CISCO SYSTEMS INC	900.0000	24,473 67	23.94	21,546.00	12/31/2009
20825C104	CONOCO PHILLIPS	525 0000	36,216 14	51 07	26,811 75	12/31/2009
235851102	DANAHER CORPORATION	375 0000	20,124 90	75 20	28,200 00	12/31/2009
25179M103	DEVON ENERGY CORP	250 0000	15,309 64	73 50	18,375.00	12/31/2009
3128X0Y78	FHLMC 4 15% 04/01/10	150,000.0000	151,795 50	100 939	151,408 50	12/31/2009
3128X2HT5	FHLMC 4 50% 12/16/10	215,000.0000	217,885.60	103 594	222,727 10	12/31/2009
31331G5E5	FFCB 3 60% 12/07/16C	150,000 0000	149,625.00	97 094	145,641 00	12/31/2009
31331G6J3	FFCB 3 80% 12/14/17C	150,000 0000	148,875 00	98 875	148,312 50	12/31/2009
31331GRV3	FFCB 4 20% 04/01/19C	100,000 0000	100,100 00	97 125	97,125 00	12/31/2009
31331GRW1	FFCB 4 65% 04/01/24C	100,000 0000	100,075 00	93 969	93,969.00	12/31/2009
31331GSE0	FFCB 4 25% 04/02/19C	100,000.0000	100,150.00	97.688	97,688 00	12/31/2009
31331YER7	FFCB 4 350% 11/21/11	150,000.0000	153,373 50	105 781	158,671 50	12/31/2009
3133XP2W3	FHLB 3 375% 02/27/13	100,000 0000	100,947 00	104 094	104,094 00	12/31/2009
3133XTEK8	FHLB 4 50% 03/26/21C	100,000 0000	100,150.00	98 594	98,594.00	12/31/2009
3133XTFR2	FHLB 4 75% 04/02/24C	50,000 0000	50,000 00	94 563	47,281 50	12/31/2009
3134A4QD9	FHLMC 5 125% 7/15/12	200,000 0000	198,164 00	108 625	217,250 00	12/31/2009
31359MJH7	FNMA 6 000% 05/15/11	200,000 0000	199,276 00	107 063	214,126 00	12/31/2009
31398AMV1	FNMA 2 500% 04/09/10	135,000.0000	136,082 70	100 625	135,843 75	12/31/2009
31398APG1	FNMA 2 750% 04/11/11	150,000 0000	151,026 00	102 50	153,750 00	12/31/2009
36966RV78	GE CAP 5 45% 2/15/23	100,000.0000	100,000.00	95.412	95,412.00	12/31/2009
412822108	HARLEY DAVIDSON INC	425 0000	22,228.73	25 20	10,710.00	12/31/2009
428236103	HEWLETT PACKARD CO	450 0000	22,801 13	51 51	23,179 50	12/31/2009
452308109	ILLINOIS TOOL WORKS	500 0000	24,171.15	47.99	23,995 00	12/31/2009
459200101	IBM CORP	200.0000	22,879 96	130 90	26,180 00	12/31/2009
46625H100	JP MORGAN CHASE & CO	500 0000	23,395 11	41 67	20,835 00	12/31/2009
478160104	JOHNSON & JOHNSON	400.0000	26,205.93	64 41	25,764 00	12/31/2009
502424104	L3 COMMUNICATIONS	275 0000	22,765 44	86 95	23,911 25	12/31/2009
518439104	ESTEE LAUDER CO INC	400 0000	14,564 03	48 36	19,344 00	12/31/2009
548661107	LOWES COMPANIES	700 0000	23,406.96	23 39	16,373 00	12/31/2009
585055106	MEDTRONIC INC	475 0000	27,299 23	43 98	20,890 50	12/31/2009
594918104	MICROSOFT CORP	175 0000	5,270.74	30 48	5,334 00	12/31/2009
60934N807	FED GOVT OBLIG #395	167,473 9400	167,473 94	1 00	167,473 94	12/31/2009
60934N801	FED GOV OBLIG #395-I	178,796 8100	178,796.81	1 00	178,796 81	12/31/2009
617446448	MORGAN STANLEY COM	550 0000	28,430 37	29 60	16,280.00	12/31/2009
68389X105	ORACLE CORP	575.0000	12,389.55	24 53	14,104 75	12/31/2009
713448108	PEPSICO INC	400 0000	22,750.44	60 80	24,320.00	12/31/2009
742718109	PROCTER & GAMBLE CO	500 0000	28,204 10	60 63	30,315 00	12/31/2009
81369Y100	SECTOR SPDR TR MAT	625 0000	25,346 22	32 99	20,618 75	12/31/2009
863667101	STRYKER CORP	475 0000	24,230 49	50 37	23,925 75	12/31/2009
882508104	TEXAS INSTRUMENTS	375 0000	12,509 77	26 06	9,772 50	12/31/2009
902973304	US BANCORP	1,000 0000	30,635 97	22 51	22,510 00	12/31/2009
921813AA9	VANDERBT 5 25 4/1/19	100,000 0000	101,000.00	104.227	104,227.00	12/31/2009
931142103	WAL MART STORES INC	400 0000	19,452.00	53 45	21,380.00	12/31/2009
949746101	WELLS FARGO & CO NEW	850 0000	25,635.24	26 99	22,941.50	12/31/2009
Total Securities		2,610,345.7500	3,243,042.65		3,233,587.60	
Income Cash			0.00		0.00	
Principal Cash			0.00		0.00	
Account Total			3,243,042.65		3,233,587.60	

FOR TAX YEAR ENDED 12/31/2010

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES				CAPITAL PROCEEDS TO		SHORT TERM
SHARES/PAR	SECURITY	REG	DATE	ACQUIRED	SOLD	GAIN OR LOSS
150000.0000	FHLB 3.000% DUE 06/30/25 C (3133XYSJ5)	0	06/07/10	09/30/10	150000.00	0.00
150000.0000	FFCB 3.600% DUE 12/07/16 C (31331GSE5)	0	12/29/09	12/07/10	150000.00	375.00
TOTAL SHORT TERM SALES & MATURITIES				300000.00	299625.00	375.00
TOTAL SHORT TERM GAIN & LOSSES						375.00

LONG TERM SALES & MATURITIES				CAPITAL PROCEEDS TO		LONG TERM
SHARES/PAR	SECURITY	REG	DATE	ACQUIRED	SOLD	GAIN OR LOSS
150000.0000	FHLMC 4.150% DUE 04/01/10 (3128X0Y78)	0	12/11/07	04/01/10	150000.00	-1795.50
215000.0000	FHLMC 4.500% DUE 12/16/10 (3128X2HT5)	0	02/26/04	12/16/10	215000.00	-2885.60
100000.0000	FHLB 4.500% DUE 03/26/21 C (3133XTEK8)	0	03/27/09	07/19/10	100000.00	-150.00
50000.0000	FHLB 4.750% DUE 04/02/24 C (3133XTFR2)	0	03/27/09	07/09/10	50000.00	0.00
100000.0000	FFCB 4.200% DUE 04/01/19 C (31331GRV3)	0	03/27/09	06/17/10	100000.00	-100.00
100000.0000	FFCB 4.250% DUE 04/02/19 C (31331GSE0)	0	03/27/09	06/17/10	100000.00	-150.00
135000.0000	FNMA 2.500% DUE 04/09/10 (31398AMV1)	0	03/25/08	04/09/10	135000.00	-1082.70
425.0000	HARLEY DAVIDSON INC (412822108)	0	09/16/05	04/09/10	13910.78	-8317.95
275.0000	L-3 COMMUNICATIONS HOLDINGS INC (502424104)	0	09/16/05	05/18/10	24064.84	1299.40
400.0000	ESTEE LAUDER COMPANIES INC (518439104)	0	04/12/06	05/18/10	24044.07	9480.04
700.0000	LOWES COMPANIES INC COM (5486661107)	0	09/16/05	05/18/10	17016.71	-6390.25
550.0000	MORGAN STANLEY COM (617446448)	0	07/18/06	05/18/10	14651.75	-13778.62
625.0000	SECTOR SPDR TR - MATERIALS (813369Y100)	0	06/13/07	05/18/10	19456.61	-5889.61
1000.0000	US BANCORP (902973304)	0	04/12/06	05/18/10	24199.59	-6436.38
TOTAL LONG TERM SALES & MATURITIES				987344.35	1023541.52	-36197.17
TOTAL LONG TERM GAIN & LOSSES						-36197.17
TOTAL CAPITAL GAINS & LOSSES						-35822.17