



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation **WALTER C. DOEBLING TRUST B** A Employer identification number **35-6425623**

Number and street (or P O box number if mail is not delivered to street address) **P.O. BOX 207** Room/suite B Telephone number (see page 10 of the instructions) **(812) 464-1397**

City or town, state, and ZIP code **EVANSVILLE, IN 47702-0207**

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 767,275.** J Accounting method Cash Accrual Other (specify) _____
(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

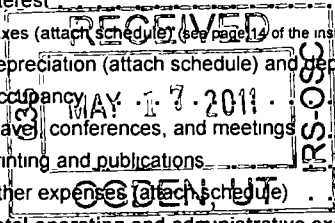
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	22.	22.		ATCH 1
4 Dividends and interest from securities	19,633.	19,633.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	18,840.			
b Gross sales price for all assets on line 6a	174,621.			
7 Capital gain net income (from Part IV, line 2)		18,840.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	228.			ATCH 3
12 Total Add lines 1 through 11	38,723.	38,495.		
13 Compensation of officers, directors, trustees, etc	8,991.	8,991.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 4	1,685.	1,685.	0.	0.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 19 of the instructions) **	5.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	10,681.	10,676.	0.	0.
25 Contributions, gifts, grants paid	32,942.			32,942.
26 Total expenses and disbursements Add lines 24 and 25	43,623.	10,676.	0.	32,942.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-4,900.			
b Net investment income (if negative, enter -0-)		27,819.		
c Adjusted net income (if negative, enter -0-)				

ENVELOPE POSTMARK MAY 13 2011

SCANNED MAY 19 2011

Operating and Administrative Expenses



10

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	36,977.	13,349.	13,349.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) **	241,517.	241,346.	254,502.
	b Investments - corporate stock (attach schedule) ATCH 7	190,135.	188,718.	261,420.
	c Investments - corporate bonds (attach schedule) ATCH 8	55,509.	86,627.	89,989.
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 9	130,192.	119,390.	148,015.
	14 Land, buildings, and equipment, basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	654,330.	649,430.	767,275.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	654,330.	649,430.		
30 Total net assets or fund balances (see page 17 of the instructions)	654,330.	649,430.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	654,330.	649,430.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	654,330.
2 Enter amount from Part I, line 27a	2	-4,900.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	649,430.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	649,430.

** ATCH 6

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story bnck warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	18,840.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	42,556.	680,741.	0.062514
2008	17,264.	762,285.	0.022648
2007	19,128.	843,627.	0.022674
2006			
2005			
2 Total of line 1, column (d)			2 0.107836
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.035945
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 723,082.
5 Multiply line 4 by line 3			5 25,991.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 278.
7 Add lines 5 and 6			7 26,269.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 32,942.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	278.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	278.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	278.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	120.
b	Exempt foreign organizations-tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	120.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	158.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IN,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of OLD NATIONAL TRUST COMPANY Telephone no 812-464-1397
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions). Table with columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATTACHMENT 10, 8,991, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE." Table with columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	718,090.
b	Average of monthly cash balances	1b	16,003.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	734,093.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	734,093.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	11,011.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	723,082.
6	Minimum investment return. Enter 5% of line 5	6	36,154.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	36,154.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	278.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	278.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	35,876.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	35,876.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	35,876.

Part XII Qualifying Distributions(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	32,942.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	32,942.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	278.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	32,664.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				35,876.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			32,496.	
b Total for prior years 20 08, 20 07, 20 06		3,487.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 32,942.				
a Applied to 2009, but not more than line 2a			32,496.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				446.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		3,487.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		3,487.		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				35,430.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				0.

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATTACHMENT 11				
Total ▶ 3a				32,942.
b <i>Approved for future payment</i>				
Total ▶ 3b				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					645.	
22,579.		SEE ATTACHED PROPERTY TYPE: SECURITIES 22,122.				P	VARIOUS	VARIOUS
							457.	
151,397.		SEE ATTACHED PROPERTY TYPE: SECURITIES 133,659.				P	VARIOUS	VARIOUS
							17,738.	
TOTAL GAIN (LOSS)							<u>18,840.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
GOLDMAN SACHS MONEY MARKET FUND	22.	22.
TOTAL	<u>22.</u>	<u>22.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	5,491.	5,491.
INTEREST	14,142.	14,142.
TOTAL	<u>19,633.</u>	<u>19,633.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
2009 TAX REFUND	228.
TOTALS	<u>228.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION FEE	1,685.	1,685.		
TOTALS	<u>1,685.</u>	<u>1,685.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FOREIGN TAX WITHHELD	5.
TOTALS	<u>5.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION

<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
------------------------------	-----------------------

SEE ATTACHED

241,346.	254,502.
----------	----------

US OBLIGATIONS TOTAL

<u>241,346.</u>	<u>254,502.</u>
-----------------	-----------------

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

SEE ATTACHED

188,718.

261,420.

TOTALS

188,718.

261,420.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED	86,627.	89,989.
TOTALS	<u>86,627.</u>	<u>89,989.</u>

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED	119,390.	148,015.
TOTALS	<u>119,390.</u>	<u>148,015.</u>

ACCOUNT NUMBER 1015013146

SCHEDULE OF PRINCIPAL ASSETS
AS OF DECEMBER 31, 2010

BOOK VALUE MARKET VALUE EST INCOME YIELD

MASTER NOTES & MONEY MARKET FUNDS

	BOOK VALUE	MARKET VALUE	EST INCOME	YIELD
GOLDMAN SACHS FS MM FD #474	13,349.49	13,349.49	18.69	0.1
TOTAL	13,349.49	13,349.49	18.69	0.1

FEDERAL AGENCY OBLIGATIONS

30,000	FED FARM CR BK 3.5%	30,000.00	30,104.40	1,050.00	3.5
	12/27/2017-2011				
25,000	FED FARM CR BK 3.5% 01/18/2011	25,399.25	25,032.25	875.00	3.5
25,000	FED FARM CR BK 4.41% 01/18/2018	24,943.50	27,478.75	1,102.50	4.0
25,000	FED FARM CR BK 3.3% 02/13/2012	25,048.50	25,792.00	825.00	3.2
25,000	FED HOME LN BK 3.875% 02/15/2012	25,422.75	25,956.00	968.75	3.7
30,000	FED HOME LN BK 5.125% 08/14/2013	30,297.00	33,218.10	1,537.50	4.6
30,000	FED HOME LN MTG 5% 07/15/2014	30,156.60	33,625.20	1,500.00	4.5
25,000	FED NAT MTG ASSOC 5% 04/15/2015	25,078.00	28,297.25	1,250.00	4.4
25,000	FED NAT MTG ASSOC 2.5%	25,000.00	24,997.75	625.00	2.5
	12/30/2015-2011				
TOTAL		241,345.60	254,501.70	9,733.75	3.8

CORPORATE BONDS

15,000	BK OF AMER CORP 5.75% 12/01/2017	15,373.65	15,609.45	862.50	5.5
30,000	BELLSOUTH CORP 5.2% 12/15/2016	30,682.80	33,000.60	1,560.00	4.7
15,000	GOLDMAN SACHS 5.95% 01/18/2018	15,744.00	16,273.20	892.50	5.5
25,000	WALMART STORES INC 4.125%	24,826.25	25,106.00	1,031.25	4.1
	02/15/2011				
TOTAL		86,626.70	89,989.25	4,346.25	4.8

COMMON STOCK

108	ABBOTT LABS	5,174.28	5,174.28	190.08	3.7
37	APPLE INC	3,513.88	11,934.72		

SCHEDULE OF PRINCIPAL ASSETS
AS OF DECEMBER 31, 2010

COMMON STOCK

	BOOK VALUE	MARKET VALUE	EST INCOME	YIELD
130	7,496.99	8,972.60	88.40	1.0
91	4,626.58	6,571.11	74.62	1.1
196	5,375.30	9,245.32	15.68	0.2
92	3,476.54	7,640.60	128.80	1.7
331	5,709.01	7,579.90		
151	5,738.64	7,613.42	105.70	1.4
111	3,840.54	6,345.87	153.18	2.4
145	11,576.31	10,602.40	255.20	2.4
50	2,970.15	5,560.50	50.00	0.9
44	5,665.79	7,399.04	61.60	0.8
128	4,393.48	5,798.40	128.00	2.2
136	4,753.29	5,725.60	43.52	0.8
59	4,793.75	8,658.84	153.40	1.8
192	5,996.88	8,144.64	38.40	0.5
114	6,545.94	8,750.64	278.16	3.2
116	5,004.07	7,107.32		
174	5,193.46	7,732.56	128.76	1.7
325	6,621.47	9,070.75	208.00	2.3
104	5,467.66	8,952.32	74.88	0.8
104	2,761.96	6,794.32	199.68	2.9
94	5,520.62	8,974.18	169.20	1.9
99	6,198.39	6,368.67	190.77	3.0
213	4,392.91	4,242.96		
143	8,493.42	11,940.50	120.12	1.0
83	1,453.33	3,105.03	40.84	1.3
70	3,844.57	5,664.40		
107	4,828.43	4,749.73	64.20	1.4
105	3,579.94	6,313.65	105.00	1.7
141	4,848.99	7,805.76		
101	6,994.64	7,108.38	60.60	0.9
63	3,410.42	3,397.59	76.23	2.2
167	4,577.82	6,506.32	116.90	1.8
249	6,794.21	7,716.51	49.80	0.6

OLD NATIONAL TRUST COMPANY

ACCOUNT NUMBER 1015013146

SCHEDULE OF PRINCIPAL ASSETS
AS OF DECEMBER 31, 2010

	BOOK VALUE	MARKET VALUE	EST INCOME	YIELD
COMMON STOCK				

FOREIGN STOCK				

118	TEVA PHARMACEUTICAL INDS LTD SP ADR	6,494.29	78.71	1.3
TOTAL	182,223.36	255,268.83	3,369.72	1.3
MUTUAL FUNDS - EQUITY				

375.843	DRIEHAUS EMERGING MKTS GROWTH FD #3	7,682.07	29.32	0.2
1,125.755	GOLDMAN SACHS MID CAP VALUE INSTL FD #864	37,275.57	293.82	0.7
1,017.707	GOLDMAN SACHS GROWTH OPPORTUNITIES CL I FD #1132	20,567.85	83.30	0.5
1,542.54	ROYCE PENNSYLVANIA MUT CL I FD #260	10,820.60	295.57	1.0
1,040.746	THORNBURG INTL VALUE CL I FD #209	26,861.67	702.01	0.6
TOTAL	103,207.76	125,360.67	451.95	3.4
EQUITY CLOSED END FUNDS				

201	BARCLAYS BK IPATH INDL COMMODITY ETN	5,635.53	9,420.87	
239	VANGUARD REIT ETF	10,547.07	13,233.43	

OLD NATIONAL TRUST COMPANY

ACCOUNT NUMBER 1015013146

PAGE 103

SCHEDULE OF PRINCIPAL ASSETS
AS OF DECEMBER 31, 2010

	BOOK VALUE	MARKET VALUE	EST INCOME	YIELD
TOTAL	16,182.60	22,654.30	451.95	2.0
PRINCIPAL ASSETS	649,429.80	767,275.58	18,701.08	2.4

EQUITY CLOSED END FUNDS

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
OLD NATIONAL TRUST COMPANY PO BOX 207 EVANSVILLE, IN 47702-0207	TRUSTEE	8,991.	0.	0.
GRAND TOTALS		<u>8,991.</u>	<u>0.</u>	<u>0.</u>

FORM 990-BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
AMERICAN HEART ASSOCIATION PO BOX 22249 ST PETERSBURG, FL 33742	NONE TAX EXEMPT		CHARITABLE	8,236
INDIANA MASONIC HOME 690 STATE STREET FRANKLIN, IN 46131	NONE TAX EXEMPT		CHARITABLE	8,236
SHRINERS HOSPITAL FOR CHILDREN PO BOX 31356 TAMPA, FL 33631-3356	NONE TAX EXEMPT		CHARITABLE	8,235
AMERICAN CANCER SOCIETY PO BOX 720366 OKLAHOMA CITY, OK 73162	NONE TAX EXEMPT		CHARITABLE	8,235

TOTAL CONTRIBUTIONS PAID

32,942

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

2010

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

Name of estate or trust

WALTER C. DOEBLING TRUST B

Employer identification number

35-6425623

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	457.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	457.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					645.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	17,738.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	18,383.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		457.
14	Net long-term gain or (loss):			
a	Total for year	14a		18,383.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		18,840.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** necessary

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	16	()
-----------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------	-----

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20 If zero or less, enter -0-	22	
23	Subtract line 22 from line 17 If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30 go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

ACCOUNT # 1015013146
 TAX ID 35-6425623
 FROM 01/01/2010
 TO 12/31/2010
 FISCAL YEAR: 12/31

OLD NATIONAL TRUST COMPANY
 Gain and Loss Report
 WALTER C DOEBLING TRUST B
 TRUST U/W

PAGE 1
 AS OF 01/24/2011
 RUN JAN 24 2011

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
SHORT TERM CAPITAL GAIN (LOSS)					
64 UNITS OF SPDR S&P 500 ETF TR	03/04/2010 12/16/2009	7,199.71	7,143.04	56.67	9
107.000 UNITS OF VANGUARD REIT ETF	03/04/2010 12/04/2009	4,827.88	4,721.91	105.97	9
11.000 UNITS OF BARCLAYS BK IPATH INDL COMMODITY ETN	03/04/2010 07/09/2009	441.53	308.41	133.12	9
21.000 SHARES OF EMC CORP	03/04/2010 09/16/2009	364.35	363.23	1.12	9
6.000 SHARES OF MEDCO HEALTH SOLUTIONS INC	03/04/2010 05/14/2009	377.58	277.62	99.96	9
7.000 SHARES OF NORTHERN TRUST CORP	03/04/2010 04/15/2009	375.57	435.33	(59.76)	9
13.000 SHARES OF QUANTA SVCS INC	03/04/2010 07/22/2009	241.02	284.15	(43.13)	9
9.000 SHARES OF SELECT SECTOR SPDR CONSUMER DISCRETIONARY	03/04/2010 03/11/2009	280.07	157.59	122.48	9
7.000 SHARES OF VISA INC CL A	03/04/2010 05/27/2009	607.80	472.17	135.63	9
7.000 SHARES OF WALMART STORES INC	03/04/2010 11/18/2009	377.19	378.94	(1.75)	9

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
79.639 SHARES OF FIRST AMERN MID CAP GROWTH OPP CL Y FD #2453	08/26/2010 03/04/2010	2,653.57	2,771.43	(117.86)	19
22.794 SHARES OF THORNBURG INTL VALUE CL I FD #209	09/27/2010 03/17/2010	608.83	588.31	20.52	19
38.147 SHARES OF GOLDMAN SACHS GROWTH OPPORTUNITIES CL I FD #1132	09/27/2010 08/26/2010	851.06	770.95	80.11	19
8.000 SHARES OF TEVA PHARMACEUTICAL INDS LTD SP ADR	09/27/2010 04/28/2010	428.49	469.07	(40.58)	9
7.000 UNITS OF VANGUARD REIT ETF	09/27/2010 12/04/2009	365.95	308.91	57.04	9
34 SHARES OF BECTON DICKINSON & CO	10/13/2010 03/04/2010	2,578.22	2,670.57	(92.35)	9

TOTAL SHORT TERM CAPITAL GAIN (LOSS) 22,578.82 22,121.63 457.19

ACCOUNT # 1015013146
 TAX ID 35-6425623
 FROM 01/01/2010
 TO 12/31/2010
 FISCAL YEAR: 12/31

OLD NATIONAL TRUST COMPANY
 Gain and Loss Report
 WALTER C DOEBLING TRUST B
 TRUST U/W

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS)					
186.948 SHARES OF DRIEHAUS EMERGING MKTS GROWTH FD #3	03/04/2010 02/10/2009	5,361.67	3,039.77	2,321.90	19
53.584 SHARES OF FIDELITY DIVERSIFIED INTL FD #325	03/04/2010 06/13/2005	1,451.59	1,534.65	(83.06)	19
63.388 SHARES OF GOLDMAN SACHS MID CAP VALUE INSTL FD #864	03/04/2010 06/13/2005	1,919.39	2,229.99	(310.60)	19
86.856 SHARES OF ROYCE PENNSYLVANIA MUT CL I FD #260	03/04/2010 11/26/2008	850.32	574.99	275.33	19
7.000 SHARES OF CHURCH & DWIGHT INC	03/04/2010 11/26/2008	466.43	406.42	60.01	9
9.000 SHARES OF COSTCO WHSL CORP NEW	03/04/2010 11/26/2008	546.58	461.79	84.79	9
2 SHARES OF DANAHER CORP	03/04/2010 11/26/2008	151.48	109.70	41.78	9
8 SHARES OF DANAHER CORP	03/04/2010 02/06/2009	605.91	464.74	141.17	9
1 SHARES OF DEERE & CO	03/04/2010 11/26/2008	58.36	34.14	24.22	9

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
5 SHARES OF DEERE & CO	03/04/2010 02/06/2009	291.79	210.45	81.34	9
10.000 SHARES OF ECOLAB INC	03/04/2010 11/26/2008	425.40	374.20	51.20	9
6.000 SHARES OF EMERSON ELEC CO	03/04/2010 11/26/2008	286.61	208.18	78.43	9
8.000 SHARES OF EXXON MOBIL CORP	03/04/2010 11/26/2008	521.84	638.96	(117.12)	9
5.000 SHARES OF FRANKLIN RES INC	03/04/2010 11/26/2008	527.94	298.90	229.04	9
7.000 SHARES OF HARRIS CORP	03/04/2010 11/26/2008	323.47	240.27	83.20	9
3 SHARES OF HEWLETT PACKARD CO	03/04/2010 11/26/2008	154.11	104.85	49.26	9
4 SHARES OF HEWLETT PACKARD CO	03/04/2010 02/06/2009	205.47	145.17	60.30	9
1 SHARES OF INTL BUSINESS MACHS CORP	03/04/2010 11/26/2008	126.57	81.25	45.32	9
5 SHARES OF INTL BUSINESS MACHS CORP	03/04/2010 02/06/2009	632.84	473.88	158.96	9

ACCOUNT # 1015013146
 TAX ID 35-6425623
 FROM 01/01/2010
 TO 12/31/2010
 FISCAL YEAR: 12/31

OLD NATIONAL TRUST COMPANY
 Gain and Loss Report
 WALTER C DOEBLING TRUST B
 TRUST U/W

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
9.000 SHARES OF JPMORGAN CHASE & CO	03/04/2010 11/26/2008	376.10	274.14	101.96	9
5 SHARES OF MCDONALDS CORP	03/04/2010 11/26/2008	316.60	289.15	27.45	9
3 SHARES OF MCDONALDS CORP	03/04/2010 02/06/2009	189.96	176.54	13.42	9
3 SHARES OF METLIFE INC	03/04/2010 11/26/2008	113.76	78.09	35.67	9
5 SHARES OF METLIFE INC	03/04/2010 02/06/2009	189.60	152.26	37.34	9
18.000 SHARES OF MICROSOFT CORP	03/04/2010 11/26/2008	513.19	367.55	145.64	9
10.000 SHARES OF NOBLE ENERGY INC	03/04/2010 02/06/2009	719.66	544.94	174.72	9
2 SHARES OF PRAXAIR INC	03/04/2010 11/26/2008	154.48	117.46	37.02	9
7 SHARES OF PRAXAIR INC	03/04/2010 02/06/2009	540.67	483.77	56.90	9
9.000 SHARES OF PROCTER & GAMBLE CO	03/04/2010 11/26/2008	571.86	563.49	8.37	9

ACCOUNT # 1015013146
 TAX ID 35-6425623
 FROM 01/01/2010
 TO 12/31/2010
 FISCAL YEAR: 12/31

OLD NATIONAL TRUST COMPANY
 Gain and Loss Report
 WALTER C DOEBLING TRUST B
 TRUST U/W

PAGE 6
 AS OF 01/24/2011
 RUN JAN 24 2011

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
10.000 SHARES OF STERICYCLE INC	03/04/2010 11/26/2008	553.40	557.40	(4.00)	9
10.000 SHARES OF TARGET CORP	03/04/2010 11/26/2008	530.60	341.80	188.80	9
3 SHARES OF THERMO FISHER SCIENTIFIC INC	03/04/2010 11/26/2008	145.68	103.17	42.51	9
5 SHARES OF THERMO FISHER SCIENTIFIC INC	03/04/2010 02/06/2009	242.80	199.80	43.00	9
5 SHARES OF CISCO SYS INC	03/04/2010 11/26/2008	123.95	81.90	42.05	9
8 SHARES OF CISCO SYS INC	03/04/2010 02/06/2009	198.31	135.63	62.68	9
6 SHARES OF PEPSICO INC	03/04/2010 09/27/1996	384.52	159.34	225.18	9
9 SHARES OF PEPSICO INC	03/04/2010 02/06/2009	576.77	479.36	97.41	9
179.469 SHARES OF FIDELITY DIVERSIFIED INTL FD #325	03/17/2010 01/13/2005	5,061.03	5,000.00	61.03	19
203.224 SHARES OF FIDELITY DIVERSIFIED INTL FD #325	03/17/2010 06/13/2005	5,730.92	5,820.34	(89.42)	19

ACCOUNT # 1015013146
 TAX ID 35-6425623
 FROM 01/01/2010
 TO 12/31/2010
 FISCAL YEAR: 12/31

OLD NATIONAL TRUST COMPANY
 Gain and Loss Report
 WALTER C DOEBLING TRUST B
 TRUST U/W

PAGE 7
 AS OF 01/24/2011
 RUN JAN 24 2011

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
514.915 SHARES OF FIDELITY DIVERSIFIED INTL FD #325	03/17/2010 11/26/2008	14,520.60	10,298.29	4,222.31	19
82.749 SHARES OF FIDELITY DIVERSIFIED INTL FD #325	03/17/2010 02/10/2009	2,333.52	1,600.37	733.15	19
72 SHARES OF JOHNSON & JOHNSON	04/28/2010 11/26/2008	4,657.46	4,161.60	495.86	9
58 SHARES OF COVANCE INC	08/04/2010 11/26/2008	2,361.64	2,176.16	185.48	9
31 SHARES OF NORTHERN TRUST CORP	08/04/2010 04/15/2009	1,501.22	1,927.90	(426.68)	9
41 SHARES OF NORTHERN TRUST CORP	08/04/2010 05/14/2009	1,985.48	2,252.95	(267.47)	9
378.939 SHARES OF FIRST AMERN MID CAP GROWTH OPP CL Y FD #2453	08/26/2010 02/10/2009	12,626.25	8,870.95	3,755.30	19
179.163 SHARES OF FIRST AMERN MID CAP GROWTH OPP CL Y FD #2453	08/26/2010 07/02/2009	5,969.71	4,821.27	1,148.44	19
11.343 SHARES OF DRIEHAUS EMERGING MKTS GROWTH FD #3	09/27/2010 07/02/2009	383.17	251.25	131.92	19

ACCOUNT # 1015013146
 TAX ID 35-6425623
 FROM 01/01/2010
 TO 12/31/2010
 FISCAL YEAR: 12/31

OLD NATIONAL TRUST COMPANY
 Gain and Loss Report
 WALTER C DOEBLING TRUST B
 TRUST U/W

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
33.977 SHARES OF GOLDMAN SACHS MID CAP VALUE INSTL FD #864	09/27/2010 06/13/2005	1,086.58	1,195.31	(108.73)	19
46.557 SHARES OF ROYCE PENNSYLVANIA MUT CL I FD #260	09/27/2010 07/02/2009	466.97	343.59	123.38	19
6.000 UNITS OF BARCLAYS BK IPATH INDL COMMODITY ETN	09/27/2010 07/09/2009	243.83	168.22	75.61	9
249 SHARES OF CISCO SYS INC	09/27/2010 11/26/2008	5,515.52	4,078.59	1,436.93	9
6.000 SHARES OF DANAHER CORP	09/27/2010 11/26/2008	244.79	164.55	80.24	9
5.000 SHARES OF ECOLAB INC	09/27/2010 08/07/2009	253.99	211.25	42.74	9
10.000 SHARES OF EMC CORP	09/27/2010 09/16/2009	214.90	172.97	41.93	9
5.000 SHARES OF EXXON MOBIL CORP	09/27/2010 11/26/2008	308.95	399.35	(90.40)	9
5.000 SHARES OF METLIFE INC	09/27/2010 11/26/2008	194.40	130.15	64.25	9

ACCOUNT # 1015013146
 TAX ID 35-6425623
 FROM 01/01/2010
 TO 12/31/2010
 FISCAL YEAR: 12/31

OLD NATIONAL TRUST COMPANY
 Gain and Loss Report
 WALTER C DOEBLING TRUST B
 TRUST U/W

GAIN AND LOSS DETAIL

CUSIP # / PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
10.000 SHARES OF MICROSOFT CORP	09/27/2010 11/26/2008	248.20	204.20	44.00	9
7.000 SHARES OF QUANTA SVCS INC	09/27/2010 07/22/2009	136.00	153.00	(17.00)	9
5.000 SHARES OF SCHLUMBERGER LTD	09/27/2010 09/16/2009	300.84	309.95	(9.11)	9
36.000 SHARES OF STERICYCLE INC	09/27/2010 11/26/2008	2,472.36	2,006.64	465.72	9
5.000 SHARES OF THERMO FISHER SCIENTIFIC INC	09/27/2010 11/26/2008	238.60	171.95	66.65	9
2 SHARES OF WALGREEN CO	09/27/2010 11/26/2008	60.88	49.02	11.86	9
4 SHARES OF WALGREEN CO	09/27/2010 02/06/2009	121.75	112.76	8.99	9
35.000 SHARES OF MCDONALDS CORP	09/27/2010 11/26/2008	2,622.88	2,024.05	598.83	9
42 SHARES OF BECTON DICKINSON & CO	10/13/2010 11/26/2008	3,184.85	2,672.04	512.81	9
25000 UNITS OF FED HOME LN MTG 4.75% 12/08/2010	12/08/2010 10/20/2004	25,000.00	25,338.75	(338.75)	6

ACCOUNT # 1015013146
 TAX ID 35-6425623
 FROM 01/01/2010
 TO 12/31/2010
 FISCAL YEAR: 12/31

OLD NATIONAL TRUST COMPANY
 Gain and Loss Report
 WALTER C DOEBLING TRUST B
 TRUST U/W

PAGE 10
 AS OF 01/24/2011
 RUN JAN 24 2011

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	COVERED
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
30000 UNITS OF FED NAT MTG ASSOC 4.75% 12/15/2010	12/15/2010 02/23/2007	30,000.00	29,833.20	166.80	6
TOTAL LONG TERM CAPITAL GAIN (LOSS)		151,396.97	133,658.71	17,738.26	