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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation ROCK ISLAND REFINING FOUNDATION EDGAR S. JOSEPH, TRUSTEE		A Employer identification number 35-6264479
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 90114	Room/suite	B Telephone number 317-557-0671
City or town, state, and ZIP code INDIANAPOLIS, IN 46290-0114		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,915,148. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		53,441.	53,441.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		14,497.			
b Gross sales price for all assets on line 6a 408,838.					
7 Capital gain net income (from Part IV, line 2)			14,497.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		67,938.	67,938.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		2,125.			0.
c Other professional fees STMT 3		6,064.			0.
17 Interest					
18 Taxes STMT 4		857.	23.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		5,568.	5,524.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		14,614.	5,547.		0.
25 Contributions, gifts, grants paid		60,500.			60,500.
26 Total expenses and disbursements Add lines 24 and 25		75,114.	5,547.		60,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<7,176.>			
b Net investment income (if negative, enter -0-)			62,391.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		21,448.	10,381.	10,381.
	2	Savings and temporary cash investments		66,250.	80,413.	80,413.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6	669,575.	685,732.	708,330.	
	b	Investments - corporate stock STMT 7	817,590.	791,161.	1,008,421.	
	c	Investments - corporate bonds STMT 8	107,158.	107,158.	107,603.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)			1,682,021.	1,674,845.	1,915,148.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds	1,682,021.	1,674,845.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30	Total net assets or fund balances	1,682,021.	1,674,845.			
31	Total liabilities and net assets/fund balances	1,682,021.	1,674,845.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,682,021.
2	Enter amount from Part I, line 27a	2	<7,176.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,674,845.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,674,845.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 408,838.		394,341.	14,497.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			14,497.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,497.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	51,000.	1,705,311.	.029907
2008	67,500.	1,818,304.	.037123
2007	90,040.	1,958,897.	.045965
2006	78,673.	1,873,193.	.041999
2005	76,855.	1,847,740.	.041594

2 Total of line 1, column (d)	2	.196588
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039318
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,829,799.
5 Multiply line 4 by line 3	5	71,944.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	624.
7 Add lines 5 and 6	7	72,568.
8 Enter qualifying distributions from Part XII, line 4	8	60,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>N/A</u>				
14	The books are in care of ► <u>ROSE STEWART</u>	Telephone no. ►	<u>317-557-0671</u>	
Located at ► <u>8680 WILLIAMSHIRE WEST DRIVE, INDIANAPOLIS, IN</u>		ZIP+4 ►	<u>46260</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	►	15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►			16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No	
1a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	► _____ , _____ , _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDGAR S. JOSEPH	TRUSTEE			
8512 BENT TREE COURT				
INDIANAPOLIS, IN 46260	2.00	0.	0.	0.
NORMA WINKLER	TRUSTEE			
8680 WILLIAMSHIRE WEST DRIVE				
INDIANAPOLIS, IN 46260	2.00	0.	0.	0.
MELLA THOMPSON	TRUSTEE			
9531 CADBURY CIRCLE				
INDIANAPOLIS, IN 46260	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
	All other program-related investments. See instructions.	
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,704,059.
b	Average of monthly cash balances	1b	153,605.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,857,664.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,857,664.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,865.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,829,799.
6	Minimum investment return. Enter 5% of line 5	6	91,490.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,490.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,248.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,248.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	90,242.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	90,242.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,242.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	60,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	60,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				90,242.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			29,038.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 60,500.				
a Applied to 2009, but not more than line 2a			29,038.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount	0.			31,462.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				58,780.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

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N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 9				
Total				▶ 3a 60,500.
b <i>Approved for future payment</i>				
NONE				
Total				▶ 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	53,441.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	14,497.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		67,938.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	67,938.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- [illegible]

- | (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Justice
Title

Form **990-PF** (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CARDINAL HEALTH INC	P	VARIOUS	03/04/10
b	CARNIVAL CORP	P	VARIOUS	01/21/10
c	CHUBB CORP	P	VARIOUS	04/05/10
d	EMERSON ELEC CO	P	VARIOUS	02/11/10
e	FEDERAL HOME LN BKS CONS	P	VARIOUS	03/17/10
f	GAMESTOP CORP	P	VARIOUS	03/01/10
g	HOME DEPOT INC	P	VARIOUS	03/04/10
h	ELI LILLY & CO	P	VARIOUS	05/14/10
i	SOUTHERN CO	P	VARIOUS	03/10/10
j	WAL MART STORES	P	VARIOUS	01/07/10
k	ZIONS BANCORP	P	VARIOUS	05/13/10
l	SEE ATTACHED - SHORT TERM	P	VARIOUS	VARIOUS
m	SEE ATTACHED - LONG TERM	P	VARIOUS	VARIOUS
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,568.		5,354.	3,214.
b 5,803.		6,818.	<1,015.>
c 13,915.		12,837.	1,078.
d 22,815.		19,044.	3,771.
e 100,000.		98,386.	1,614.
f 10,900.		14,545.	<3,645.>
g 8,127.		8,904.	<777.>
h 6,788.		10,362.	<3,574.>
i 11,273.		12,038.	<765.>
j 7,197.		6,323.	874.
k 10,491.		10,455.	36.
l 24,384.		29,719.	<5,335.>
m 178,577.		159,556.	19,021.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,214.
b			<1,015.>
c			1,078.
d			3,771.
e			1,614.
f			<3,645.>
g			<777.>
h			<3,574.>
i			<765.>
j			874.
k			36.
l			<5,335.>
m			19,021.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	14,497.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
08/12/10	10/15/09	SELL	ALCOA INC COM	AA	620 000	8,875.65	6,700.12	-2,175.53
08/12/10	10/30/09	SELL	ALCOA INC COM	AA	800 000	9,907.54	8,645.31	-1,262.23
10/15/10	10/19/09	SELL	BB & T CORP COM	BBT	400 000	10,935.70	9,038.31	-1,897.39
Total Short Term						\$29,718.89	\$24,383.74	-\$5,335.15
Long Term								
06/07/10	09/23/05	SELL	HONEYWELL INTL INC COM	HON	100 000	3,753.15	4,067.62	314.47
06/07/10	07/25/05	SELL	PPG INDUSTRIES INC	PPG	95 000	6,254.33	5,873.70	-380.63
06/17/10	02/12/03	SELL	HOME DEPOT INC COM	HD	300 000	6,408.00	9,436.81	3,028.81
06/22/10	09/25/06	SELL	NORFOLK SOUTHERN CORP	NSC	115 000	4,860.65	6,802.74	1,942.09
07/08/10	02/21/96	CLEU	FRONTIER COMMUNICATIONS CORP	FTR	0 420	3.80	2.98	-0.82
07/12/10	02/21/96	SELL	FRONTIER COMMUNICATIONS CORP	FTR	73 992	668.45	517.06	-151.39
07/12/10	08/04/05	SELL	FRONTIER COMMUNICATIONS CORP	FTR	48 008	403.88	335.48	-68.40
07/29/10	09/25/06	SELL	JOHNSON CTS INC COM	JCI	320 000	7,406.67	9,273.02	1,866.35
07/29/10	07/18/06	SELL	UNITED TECHNOLOGIES CORP COM	UTX	80 000	4,711.73	5,713.86	1,002.13
08/12/10	09/23/05	SELL	HONEYWELL INTL INC COM	HON	225 000	8,444.57	9,270.61	826.04
09/01/10	05/10/05	SELL	MCDONALDS CORP	MCD	15 000	450.80	1,110.08	659.28
09/01/10	04/20/05	SELL	MCDONALDS CORP	MCD	60 000	1,802.73	4,440.30	2,637.57
09/01/10	05/09/05	SELL	MCDONALDS CORP	MCD	10 000	298.62	740.05	441.43
09/21/10	02/11/09	SELL	ENERGIZER HLDGS INC COM	ENR	115 000	5,588.27	8,007.82	2,419.55
09/21/10	09/04/08	SELL	ORACLE CORP COM	ORCL	190 000	3,895.75	5,106.19	1,210.44
10/29/10	09/15/05	MAT	FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 31331SX40 Original Cost Basis: 35,171.05		35,000 000	35,174.00	35,000.00	-174.00
11/10/10	02/11/09	SELL	ENERGIZER HLDGS INC COM	ENR	15 000	728.90	1,031.78	302.88
11/10/10	02/25/09	SELL	ENERGIZER HLDGS INC COM	ENR	130 000	5,344.80	8,942.05	3,597.25
11/15/10	01/22/04	MAT	FEDERAL HOME LN BKS 4.250% 11/15/10 B/E Original Cost Basis: 51,266.49	3133X2BX2	50,000 000	51,275.00	50,000.00	-1,275.00
12/06/10	07/25/05	SELL	BRISTOL MYERS SQUIBB CO COM	BMJ	300 000	7,498.50	7,742.89	244.39
12/06/10	05/07/08	SELL	BRISTOL MYERS SQUIBB CO COM	BMJ	200 000	4,583.48	5,161.92	578.44
Total Long Term						\$159,556.08	\$178,576.96	\$19,020.88

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
GOELZER - ACC INT PAID	<116.>	0.	<116.>		
GOELZER INVESTMENT MGMT INC	53,557.	0.	53,557.		
TOTAL TO FM 990-PF, PART I, LN 4	53,441.	0.	53,441.		

FORM 990-PF		ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREPERATION FEES	2,125.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	2,125.	0.		0.	

FORM 990-PF		OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BOOKKEEPING FEES	6,064.	0.		0.	
TO FORM 990-PF, PG 1, LN 16C	6,064.	0.		0.	

FORM 990-PF		TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	834.	0.		0.	
FOREIGN TAXES PAID	23.	23.		0.	
TO FORM 990-PF, PG 1, LN 18	857.	23.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	5,524.	5,524.		0.	
POSTAGE	44.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	5,568.	5,524.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
GOVERNMENT OBLIGATIONS	X		585,096.	609,371.	
STATE & MUNICIPAL BONDS		X	100,636.	98,959.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			585,096.	609,371.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			100,636.	98,959.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			685,732.	708,330.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
EQUITIES	791,161.		1,008,421.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	791,161.		1,008,421.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS	107,158.	107,603.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	107,158.	107,603.	

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT	9
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
INDIANA UNIVERSITY	NONE CHARITABLE	EXEMPT	10,000.
INDIANAPOLIS SYMPHONY ORCHESTRA	NONE CHARITABLE	EXEMPT	5,000.
ROBBINS FOUNDATION	NONE CHARITABLE	EXEMPT	3,000.
BOY SCOUTS OF AMERICA	NONE CHARITABLE	EXEMPT	5,000.
HEARTLAND TRULY MOVING PICTURES	NONE CHARITABLE	EXEMPT	5,000.
INDIANAPOLIS SENIOR CENTER	NONE CHARITABLE	EXEMPT	2,000.

UNITED WAY	NONE CHARITABLE	EXEMPT	12,000.
BOY SCOUTS OF AMERICA	NONE CHARITABLE	EXEMPT	5,000.
ST. JOSEPH INSTITUTE FOR THE DEAF	NONE CHARITABLE	EXEMPT	1,000.
LITTLE SISTERS OF THE POOR	NONE CHARITABLE	EXEMPT	2,500.
INDIANAPOLIS OPERA	NONE CHARITABLE	EXEMPT	2,500.
INDIANAPOLIS CHILDRENS WISH FUND	NONE CHARITABLE	EXEMPT	1,000.
SALVATION ARMY	NONE CHARITABLE	EXEMPT	1,000.
FOOD LINK	NONE CHARITABLE	EXEMPT	1,000.
GLEANERS FOOD BANK	NONE CHARITABLE	EXEMPT	1,000.
YOUTH PHILANTROPY	NONE CHARITABLE	EXEMPT	1,000.

ROCK ISLAND REFINING FOUNDATION EDGAR S.

35-6264479

PROVIDENCE CRISTO REY SCHOOL

NONE
CHARITABLE

EXEMPT

2,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

60,500.

Rock Island Refining Foundation
 EIN. 35-6264479
 Calendar Year 2010

Part II, Line 10a Detail:

	<u>End of Year Book Value</u>	<u>End of Year Fair Market Value</u>
Federal Natl Mtg Assn Deb 5.375% 11/15/11	105,825	104,308
Federal Home Ln Bks Ser Ge-9011 (4.750%)	51,434	51,973
Federal Farm Cr Bks Cons Systemwide Bds (3.500%)	49,807	51,599
Federal Farm Cr Bks cons Systemwide Bds (2 250%)	25,387	25,565
Federal Natl Mtg Assn Benchmark Notes (4.375%)	50,050	53,176
Federal Natl Mtg Assn (1.250%)	100,355	100,653
Federal Home Ln Bks Bds Ser 16-2013 (4.375%)	51,082	54,424
Federal Natl Mtg Assn Benchmark Nts (4.625%)	99,211	109,765
Federal Home Ln Bks Bonds Ser 7K-2015 (3.875%)	51,945	53,341
Accrued Interest		4,568
Total Government Obligations	<u>585,096</u>	<u>609,371</u>
University Louisville Ky Rev (1.700%)	25,055	24,871
La Crosse Wis Rfdg-Taxable-Ser D	25,073	24,757
Campbell Kenton Cntys Ky Sant Dist	25,249	24,868
Metcalf County Ky Sch Dist fin corp Sch	25,259	24,377
Accrued Interest		86
Total State & Municipal Bonds	<u>100,636</u>	<u>98,959</u>
Grand Total	<u>685,732</u>	<u>708,330</u>

Rock Island Refining Foundation
 EIN 35-6264479
 Calendar Year 2010

Part II, Line 10b Detail:

	End of Year Book Value	End of Year Fair Market Value
Aarons Inc Com	16,034	17,230
Abbot Labs	9,215	9,582
Applied Materials	11,613	12,645
Associated Banc Corp	9,867	12,878
AT&T	17,144	19,685
Baxter Intl	18,246	20,248
Boeing Co	13,458	20,231
BP PLC Spons ADR	20,119	23,410
CA, Inc	17,371	19,552
Chevron Corp	8,478	36,956
Cisco Systems	11,964	15,375
Coca-Cola Company	8,471	13,483
Constellation Brands	6,781	8,639
CVS Caremark Corp	13,231	18,254
DPL, Inc	11,430	11,570
Dean Foods Co	8,601	10,166
Exxon Mobil Corp	26,917	31,076
Fidelity Natl Finl Inc	17,301	16,553
Fifth Third Bancorp	9,184	14,680
General Electric	10,134	20,302
Gilead Sciences	17,656	16,852
Hewlett Packard Co	18,662	31,996
Honeywell Intl, Inc	11,002	20,467
IBM Corp	10,707	19,079
Intel Corp	23,035	23,133
Jacobs Engineering Group	8,502	11,233
Johnson Controls Inc	9,992	22,156
Kimberly Clark Corp	12,691	12,608
Legg Maso, Inc	13,160	20,493
Marathon Oil Corp	19,135	14,442
Mattel Inc	17,099	19,835
McDonalds Corp	3,429	8,827
Medtronic Inc	21,196	17,061
Merck & Co Inc New	17,120	17,840
Microsoft Corp	39,344	33,504
NYSE Euronext	8,688	8,994
Norfolk Southern	10,090	17,904
Oracle Corp	11,107	18,780
Pepsico Inc	16,816	19,599
Pfizer Inc	17,693	17,247
PPG Industries, Inc	12,257	17,234
Procter & Gamble Co	8,693	10,614
Prosperity Bancshares, Inc	7,102	9,820
Safeway Inc	14,188	15,518
State Street Corp	9,681	9,500
Target Corp	18,618	24,052
Teleflex Inc	14,583	13,991
Teva Pharmaceutical	14,801	17,203
Torchmark Corp	18,388	28,078
Transocean Ltd	20,527	21,888
Travelers Cos Inc	11,437	18,663
Tyco Electronics Ltd	7,703	14,868
United Technologies Corp	12,225	18,893
Venzon Communications	16,278	18,248
Wal Mart Stores	7,380	8,898
Walt Disney	12,769	21,006
Zions Bancorp Com	11,846	15,386
	<hr/> 791,161	<hr/> 1,008,421

Rock Island Refining Foundation
EIN: 35-6264479
Calendar Year 2010

Part II, Line 10c Detail:

	<u>End of Year Book Value</u>	<u>End of Year Fair Market Value</u>
Hewlett Packard Co Global Nt	26,325	25,980
Pepsico Inc Nt 5.150% 05/15/12 B/E	28,097	27,483
SBC Communications Corp Sr Nt	27,016	26,935
Credit Suisse First Boston USA Inc	25,720	27,205
	<u>107,158</u>	<u>107,603</u>