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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year **2010**, or tax year beginning , **2010**, and ending , **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation: **KATE W SCHULTZ 1015001239**
A Employer identification number: **35-6024699**
Number and street (or P O box number if mail is not delivered to street address): **C/O OLD NATIONAL TRUST CO., PO BOX 746**
Room/suite: _____
B Telephone number (see page 10 of the instructions): **(812) 464-1399**
City or town, state, and ZIP code: **MT. VERNON, IN 47620-0746**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **218,472.**
J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

| | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| 4 Dividends and interest from securities | 6,109. | 5,906. | | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 3,329. | | | |
| b Gross sales price for all assets on line 6a | 56,597. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 3,329. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) (attach schedule) | | | | |
| 11 Other income (attach schedule) | | | | |
| 12 Total. Add lines 1 through 11 | 9,438. | 9,235. | | |
| 13 Compensation of officers, directors, trustees, etc | 2,755. | 1,378. | | 1,378. |
| 14 Other employee salaries and wages | | NONE | NONE | |
| 15 Pension plans, employee benefits | | NONE | NONE | |
| 16a Legal fees (attach schedule) | | | | |
| b Accounting fees (attach schedule) STMT 1 | 800. | NONE | NONE | 800. |
| c Other professional fees (attach schedule) | | | | |
| 17 Interest | | | | |
| 18 Taxes (attach schedule) (see page 24 of the instructions) STMT 2 | 7. | 7. | | |
| 19 Depreciation (attach schedule) and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | NONE | NONE | |
| 22 Printing and publications | | NONE | NONE | |
| 23 Other expenses (attach schedule) IR-S-OS-35 | | | | |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 3,562. | 1,385. | NONE | 2,178. |
| 25 Contributions, gifts, grants paid | 13,300. | | | 13,300. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 16,862. | 1,385. | NONE | 15,478. |
| 27 Subtract line 26 from line 12: | | | | |
| a Excess of revenue over expenses and disbursements | -7,424. | | | |
| b Net investment income (if negative, enter -0-) | | 7,850. | | |
| c Adjusted net income (if negative, enter -0-) | | | | |

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form **990-PF** (2010)

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ENVELOPE
MAY 13 2011
POSTMARK

SCAN REVENUE MAY 16 2011

Operating and Administrative Expenses

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MAY 17 2011
IR-S-OS-35
GORDEN, LIT.

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | | |
|-----------------------------|---|--|---|----------|------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | | |
| Assets | 1 | Cash - non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable | | | |
| | | Less: allowance for doubtful accounts | | | |
| | 4 | Pledges receivable | | | |
| | | Less: allowance for doubtful accounts | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) | | | |
| | | Less: allowance for doubtful accounts | | | NONE |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10 a | Investments - U S and state government obligations (attach schedule) | | | |
| | b | Investments - corporate stock (attach schedule) | | | |
| | c | Investments - corporate bonds (attach schedule) | | | |
| | 11 | Investments - land, buildings, and equipment basis | | | |
| | Less: accumulated depreciation (attach schedule) | | | | |
| 12 | Investments - mortgage loans | | | | |
| 13 | Investments - other (attach schedule) | 199,828. | 199,698. | 218,472. | |
| 14 | Land, buildings, and equipment basis | | | | |
| | Less: accumulated depreciation (attach schedule) | | | | |
| 15 | Other assets (describe) | | | | |
| 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 199,828. | 199,698. | 218,472. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe) | | | |
| 23 | Total liabilities (add lines 17 through 22) | | | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. | | | | |
| | 27 | Capital stock, trust principal, or current funds | 199,828. | 199,698. | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | | |
| 30 | Total net assets or fund balances (see page 17 of the instructions) | 199,828. | 199,698. | | |
| 31 | Total liabilities and net assets/fund balances (see page 17 of the instructions) | 199,828. | 199,698. | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|---|--|----------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 199,828. |
| 2 | Enter amount from Part I, line 27a | -7,424. |
| 3 | Other increases not included in line 2 (itemize) SEE STATEMENT 3 | 7,294. |
| 4 | Add lines 1, 2, and 3 | 199,698. |
| 5 | Decreases not included in line 2 (itemize) | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 199,698. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|---|---|----------------------------------|
| 1a SEE PART IV DETAIL | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) | | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 3,329. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. | | | } | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col. (c)) |
|---|--|--|--|
| 2009 | | | |
| 2008 | | | |
| 2007 | | | |
| 2006 | | | |
| 2005 | | | |
| 2 Total of line 1, column (d) | | | 2 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 |
| 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | | | 4 |
| 5 Multiply line 4 by line 3 | | | 5 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 |
| 7 Add lines 5 and 6 | | | 7 |
| 8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18. | | | 8 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total amount owed is 111.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No'. Most 'No' boxes are marked with an 'X'.

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|--|--|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |
| Website address <input type="checkbox"/> N/A | | | | |
| 14 | The books are in care of <input type="checkbox"/> OLD NATIONAL TRUST CO Telephone no. <input type="checkbox"/> (812) 464-1399 | | | |
| Located at <input type="checkbox"/> P.O. BOX 207, EVANSVILLE, IN ZIP + 4 <input type="checkbox"/> 47702 | | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> | | | |
| and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 15 | | | | |
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | No |
| See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <input type="checkbox"/> | | | | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | Yes | No | |
|---|---|-----|----|--|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> | 1b | X | |
| Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> | | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | X | |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5): | | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| If "Yes," list the years <input type="checkbox"/> | | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) | 2b | X | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X | |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | X | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

| | | | |
|----|--|--|---|
| | | | |
| 5b | | | |
| 6b | | | X |
| 7b | | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 5 | | 2,755. | -0- | -0- |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE | | NONE |
| ----- | | |
| ----- | | |
| ----- | | |
| ----- | | |
| ----- | | |
| Total number of others receiving over \$50,000 for professional services ▶ | | NONE |

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 NONE | |
| ----- | |
| ----- | |
| 2 | |
| ----- | |
| ----- | |
| 3 | |
| ----- | |
| ----- | |
| 4 | |
| ----- | |
| ----- | |

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 NONE | |
| ----- | |
| ----- | |
| 2 | |
| ----- | |
| ----- | |
| All other program-related investments. See page 24 of the instructions. | |
| 3 NONE | |
| ----- | |
| ----- | |
| Total. Add lines 1 through 3 ▶ | |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|----------|--|-----------|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 217,157. |
| b | Average of monthly cash balances | 1b | NONE |
| c | Fair market value of all other assets (see page 25 of the instructions) | 1c | NONE |
| d | Total (add lines 1a, b, and c) | 1d | 217,157. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 217,157. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | 4 | 3,257. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 213,900. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 10,695. |

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|---|-----------|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 10,695. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a | 157. |
| b | Income tax for 2010. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 157. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 10,538. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 7,290. |
| 5 | Add lines 3 and 4 | 5 | 17,828. |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | NONE |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 17,828. |

Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|----------|---|-----------|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 15,478. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 15,478. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | N/A |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 15,478. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 17,828. |
| 2 Undistributed income, if any, as of the end of 2010: | | | | |
| a Enter amount for 2009 only | | | 5,860. | |
| b Total for prior years: 20 08, 20 , 20 | | NONE | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | |
| a From 2005 | | NONE | | |
| b From 2006 | | NONE | | |
| c From 2007 | | NONE | | |
| d From 2008 | | NONE | | |
| e From 2009 | | NONE | | |
| f Total of lines 3a through e | NONE | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 15,478. | | | | |
| a Applied to 2009, but not more than line 2a | | | 5,860. | |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) | NONE | | | |
| d Applied to 2010 distributable amount | | | | 9,618. |
| e Remaining amount distributed out of corpus | NONE | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).) | NONE | | | NONE |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | NONE | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions | | NONE | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions | | | | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 | | | | 8,210. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | NONE | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) | NONE | | | |
| 9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a | NONE | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2006 | NONE | | | |
| b Excess from 2007 | NONE | | | |
| c Excess from 2008 | NONE | | | |
| d Excess from 2009 | NONE | | | |
| e Excess from 2010 | NONE | | | |

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | Prior 3 years | | (e) Total |
|---|----------|----------|---------------|----------|-----------|
| | (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i). | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 8 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| <p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 7</p> | | | | |
| Total ▶ 3a | | | | 13,300. |
| <p>b <i>Approved for future payment</i></p> | | | | |
| Total ▶ 3b | | | | |

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|---|--------------------------|---------------------------------|------------------------------------|--------------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS | | | | | 841. | |
| 138.00 | | 77.00 | | | | 61.00 | | |
| | | 4.584 DRIEHAUS EMERGING MKTS GROWTH FD # PROPERTY TYPE: SECURITIES | | | | | 02/09/2009 | 03/18/2010 |
| | | 33.00 | | | | 27.00 | | |
| 60.00 | | | | | | | | |
| | | 1.974 DRIEHAUS EMERGING MKTS GROWTH FD # PROPERTY TYPE: SECURITIES | | | | | 02/09/2009 | 08/31/2010 |
| | | 42.00 | | | | 48.00 | | |
| 90.00 | | | | | | | | |
| | | 2.484 DRIEHAUS EMERGING MKTS GROWTH FD # PROPERTY TYPE: SECURITIES | | | | | 02/09/2009 | 11/08/2010 |
| | | 108.00 | | | | 116.00 | | |
| 224.00 | | | | | | | | |
| | | 6.434 DRIEHAUS EMERGING MKTS GROWTH FD # PROPERTY TYPE: SECURITIES | | | | | 02/09/2009 | 11/22/2010 |
| | | 964.00 | | | | -209.00 | | |
| 755.00 | | | | | | | | |
| | | 42.969 EATON VANCE LARGE CAP VALUE CL I PROPERTY TYPE: SECURITIES | | | | | 11/14/2007 | 03/18/2010 |
| | | 4,246.00 | | | | -1,252.00 | | |
| 2,994.00 | | | | | | | | |
| | | 20.316 EATON VANCE LARGE CAP VALUE CL I PROPERTY TYPE: SECURITIES | | | | | 02/14/2008 | 11/08/2010 |
| | | 428.00 | | | | -68.00 | | |
| 360.00 | | | | | | | | |
| | | 35.091 EATON VANCE LARGE CAP VALUE CL I PROPERTY TYPE: SECURITIES | | | | | 02/14/2008 | 11/22/2010 |
| | | 739.00 | | | | -133.00 | | |
| 606.00 | | | | | | | | |
| | | 17.428 FIDELITY DIVERSIFIED INTL FD #325 PROPERTY TYPE: SECURITIES | | | | | 02/10/2010 | 03/18/2010 |
| | | 437.00 | | | | 51.00 | | |
| 488.00 | | | | | | | | |
| | | 145.495 FIDELITY DIVERSIFIED INTL FD #32 PROPERTY TYPE: SECURITIES | | | | | 02/09/2009 | 03/18/2010 |
| | | 3,621.00 | | | | 456.00 | | |
| 4,077.00 | | | | | | | | |

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|---------------------------|---|---------------------------------|------------------------------------|--------------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| 2,079.00 | | 64.452 | FIRST AMERN MID CAP GROWTH OPP CL PROPERTY TYPE: SECURITIES | 1,568.00 | | | 02/09/2009 | 02/10/2010 |
| | | | | | | | 511.00 | |
| 1,557.00 | | 46.644 | FIRST AMERN MID CAP GROWTH OPP CL PROPERTY TYPE: SECURITIES | 1,680.00 | | | 03/18/2010 | 08/31/2010 |
| | | | | | | | -123.00 | |
| 6,581.00 | | 197.219 | FIRST AMERN MID CAP GROWTH OPP C PROPERTY TYPE: SECURITIES | 4,829.00 | | | 07/14/2009 | 08/31/2010 |
| | | | | | | | 1,752.00 | |
| 664.00 | | 20.948 | GOLDMAN SACHS MID CAP VALUE INSTL PROPERTY TYPE: SECURITIES | 720.00 | | | 03/02/2005 | 03/18/2010 |
| | | | | | | | -56.00 | |
| 360.00 | | 10.421 | GOLDMAN SACHS MID CAP VALUE INSTL PROPERTY TYPE: SECURITIES | 358.00 | | | 03/02/2005 | 11/08/2010 |
| | | | | | | | 2.00 | |
| 937.00 | | 27.521 | GOLDMAN SACHS MID CAP VALUE INSTL PROPERTY TYPE: SECURITIES | 945.00 | | | 03/02/2005 | 11/22/2010 |
| | | | | | | | -8.00 | |
| 360.00 | | 15.417 | GOLDMAN SACHS GROWTH OPPORTUNITIE PROPERTY TYPE: SECURITIES | 312.00 | | | 08/31/2010 | 11/08/2010 |
| | | | | | | | 48.00 | |
| 885.00 | | 37.792 | GOLDMAN SACHS GROWTH OPPORTUNITIE PROPERTY TYPE: SECURITIES | 764.00 | | | 08/31/2010 | 11/22/2010 |
| | | | | | | | 121.00 | |
| 373.00 | | 27.525 | JPMORGAN US REAL ESTATE SELECT SH PROPERTY TYPE: SECURITIES | 476.00 | | | 08/13/2008 | 03/18/2010 |
| | | | | | | | -103.00 | |
| 97.00 | | 6.869 | JPMORGAN US REAL ESTATE SELECT SHS PROPERTY TYPE: SECURITIES | 119.00 | | | 08/13/2008 | 08/31/2010 |
| | | | | | | | -22.00 | |
| 90.00 | | 5.697 | JPMORGAN US REAL ESTATE SELECT SHS PROPERTY TYPE: SECURITIES | 99.00 | | | 08/13/2008 | 11/08/2010 |
| | | | | | | | -9.00 | |

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|---|--------------------------|---------------------------------|------------------------------------|--------------|-----------------------|-----------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| 44.00 | | 2.961 JPMORGAN US REAL ESTATE SELECT SHS PROPERTY TYPE: SECURITIES 51.00 | | | | 08/13/2008 | 11/22/2010 -7.00 | |
| 43.00 | | 4.073 PIMCO MODERATE DURATION INSTL FD # PROPERTY TYPE: SECURITIES 40.00 | | | | 02/09/2009 | 02/10/2010 3.00 | |
| 2,488.00 | | 224.365 PIMCO MODERATE DURATION INSTL FD PROPERTY TYPE: SECURITIES 2,203.00 | | | | 02/09/2009 | 08/31/2010 285.00 | |
| 1,800.00 | | 159.151 PIMCO MODERATE DURATION INSTL FD PROPERTY TYPE: SECURITIES 1,563.00 | | | | 02/09/2009 | 11/08/2010 237.00 | |
| 3,952.00 | | 116.223 ROWE T PRICE BLUE CHIP GROWTH PROPERTY TYPE: SECURITIES 4,457.00 | | | | 08/13/2008 | 03/18/2010 -505.00 | |
| 1,080.00 | | 28.838 ROWE T PRICE BLUE CHIP GROWTH PROPERTY TYPE: SECURITIES 1,041.00 | | | | 08/13/2008 | 11/08/2010 39.00 | |
| 4,180.00 | | 113.122 ROWE T PRICE BLUE CHIP GROWTH PROPERTY TYPE: SECURITIES 4,083.00 | | | | 08/13/2008 | 11/22/2010 97.00 | |
| 188.00 | | 18.583 ROYCE PENNSYLVANIA MUT CL I FD #2 PROPERTY TYPE: SECURITIES 187.00 | | | | 02/14/2008 | 03/18/2010 1.00 | |
| 90.00 | | 8.13 ROYCE PENNSYLVANIA MUT CL I FD #260 PROPERTY TYPE: SECURITIES 82.00 | | | | 02/14/2008 | 11/08/2010 8.00 | |
| 309.00 | | 28.219 ROYCE PENNSYLVANIA MUT CL I FD #2 PROPERTY TYPE: SECURITIES 284.00 | | | | 02/14/2008 | 11/22/2010 25.00 | |
| 213.00 | | 4.771 RYDEX BASIC MATERIALS INV FD #235 PROPERTY TYPE: SECURITIES 178.00 | | | | 02/10/2010 | 03/18/2010 35.00 | |

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|---|--------------------------|---------------------------------|------------------------------------|--------------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| 90.00 | | 1.74 RYDEX BASIC MATERIALS INV FD #235 PROPERTY TYPE: SECURITIES 55.00 | | | | | 07/14/2009 35.00 | 11/08/2010 |
| 287.00 | | 5.698 RYDEX BASIC MATERIALS INV FD #235 PROPERTY TYPE: SECURITIES 179.00 | | | | | 07/14/2009 108.00 | 11/22/2010 |
| 180.00 | | 6.278 THORNBURG INTL VALUE CL I FD #209 PROPERTY TYPE: SECURITIES 161.00 | | | | | 03/18/2010 19.00 | 11/08/2010 |
| 462.00 | | 16.427 THORNBURG INTL VALUE CL I FD #209 PROPERTY TYPE: SECURITIES 422.00 | | | | | 03/18/2010 40.00 | 11/22/2010 |
| 4,372.00 | | 403.65 VANGUARD INTER TERM BD INDEX SIGN PROPERTY TYPE: SECURITIES 4,420.00 | | | | | 11/24/2009 -48.00 | 02/10/2010 |
| 4,130.00 | | 381.376 VANGUARD INTER TERM BD INDEX SIG PROPERTY TYPE: SECURITIES 3,936.00 | | | | | 08/13/2008 194.00 | 02/10/2010 |
| 2,742.00 | | 234.52 VANGUARD INTER TERM BD INDEX SIGN PROPERTY TYPE: SECURITIES 2,435.00 | | | | | 07/14/2009 307.00 | 08/31/2010 |
| 1,260.00 | | 106.599 VANGUARD INTER TERM BD INDEX SIG PROPERTY TYPE: SECURITIES 1,106.00 | | | | | 05/11/2009 154.00 | 11/08/2010 |
| 101.00 | | 8.729 VANGUARD INTER TERM BD INDEX SIGNA PROPERTY TYPE: SECURITIES 96.00 | | | | | 11/24/2009 5.00 | 11/22/2010 |
| 330.00 | | 28.44 VANGUARD INTER TERM BD INDEX SIGNA PROPERTY TYPE: SECURITIES 295.00 | | | | | 05/11/2009 35.00 | 11/22/2010 |
| 670.00 | | 62.606 VANGUARD SHORT TERM BD INDEX SIGN PROPERTY TYPE: SECURITIES 634.00 | | | | | 08/13/2008 36.00 | 08/31/2010 |

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|---|--------------------------|---------------------------------|------------------------------------|--------------|--------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| 2,970.00 | | 276.536 VANGUARD SHORT TERM BD INDEX SIG PROPERTY TYPE: SECURITIES 2,795.00 | | | | | 11/25/2008 175.00 | 11/08/2010 |
| TOTAL GAIN (LOSS) | | | | | | | ----- 3,329. ===== | |

FORM 990PF, PART I - ACCOUNTING FEES
=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|--------------------------------|--------------------------------|-----------------------|---------------------|---------------------|
| TAX PREPARATION FEE (NON-ALLOC | 800. | | | 800. |
| TOTALS | 800. | NONE | NONE | 800. |

FORM 990PF, PART I - TAXES

=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|--------------------------------|---|-----------------------------|
| FOREIGN TAXES ON QUALIFIED FOR | 7. | 7. |
| TOTALS | 7. | 7. |

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

| DESCRIPTION | AMOUNT |
|--|--------|
| ROUNDING | 4. |
| RETURN OF SCHOLARSHIPS PREVIOUSLY ISSUED | 7,290. |
| TOTAL | 7,294. |

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

IN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

OLD NATIONAL TRUST COMPANY

ADDRESS:

P.O. BOX 207

EVANSVILLE, IN 47702

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 2,755.

TOTAL COMPENSATION: 2,755.

=====

KATE W SCHULTZ 1015001239
FORM 990PF, PART XV - LINES 2a - 2d
=====

35-6024699

RECIPIENT NAME:

OLD NATIONAL TRUST COMPANY

ADDRESS:

P.O. BOX 746

MT VERNON, IN 47620

RECIPIENT'S PHONE NUMBER: 812-838-8018

FORM, INFORMATION AND MATERIALS:

SEE ATTACHED SCHOLARSHIP APPLICATION FORM

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SEE ATTACHED

=====

RECIPIENT NAME:

SEE SCHEDULE ATTACHED

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 13,300.

TOTAL GRANTS PAID: 13,300.

=====

RUDOLPH R & RUDOLPH ROBERT SCHULTZ SCHOLARSHIP FUND

OLD NATIONAL TRUST COMPANY
C/O OLD NATIONAL BANK
P O BOX 746
MT VERNON IN 47620
(812) 339-8018

SCHOLARSHIP APPLICATION

NAME & ADDRESS:

DATE:

SOCIAL SECURITY NUMBER:

TELEPHONE NUMBER: _____

Curriculum Pursued in High School:

College to which Admitted:

(Submit Documentary Proof of Acceptance)

College Major Field of Study:

- 1. Transcript - To be Attached.
2. Rank in Class _____ Of a class of _____
Probable Scholastic Index _____ Of a Possible _____
3. Scholastic Aptitude Test Scores: _____
4. Other Pertinent Test Scores: _____
5. Scholastic Honors in High School: (Attach Listing)
6. Extra Curricular Activities: (Attach Listing)
7. Evidence of Need (Attach Parents Statement)
8. Attach Photo:

149 BENEFICIARY DISTRIBUTIONS

| | | | | |
|----------|---|---------|-------------------------------|------------|
| 06/23/10 | REMITTANCE TO PURDUE UNIVERSITY FOR 2010-2011 SCHOOL YEAR FOR RYAN WEINZAPFEL | -500.00 | -500.00 | 1006000012 |
| | FOR: | | BENE DISTRIBUTION WITH NO SSH | |
| | PAID TO: | | **CHANGED** 03/21/11 GLD | |
| | PURDUE UNIVERSITY | | | |
| | TR TRANS=000000000000003 TR CD=865 REG= PORT=PRIN | | | |
| 06/23/10 | REMITTANCE TO USI FOR 2010-2011 SCHOOL YEAR FOR NATHANIEL J KALSCH | -500.00 | -500.00 | 1006000013 |
| | FOR: | | BENE DISTRIBUTION WITH NO SSH | |
| | PAID TO: | | **CHANGED** 03/21/11 GLD | |
| | USI | | | |
| | TR TRANS=000000000000004 TR CD=865 REG= PORT=PRIN | | | |

| TAX CODE/DATE TRANSACTIONS | TAXABLE | INCOME | PRINCIPAL | EDIT NUMBER |
|--|----------|--------|-----------|---|
| 149 BENEFICIARY DISTRIBUTIONS (CONTINUED) | | | | |
| 06/23/10 REMITTANCE TO UNIVERSITY OF EVANSVILLE FOR 2010-2011 SCHOOL YEAR FOR JONATHAN AXTON FOR: PAID TO: UNIVERSITY OF EVANSVILLE TR TRAN#=000000000000006 TR CD=865 REG= PORT=PRIN | -500.00 | | -500.00 | 1006000015 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 06/23/10 REMITTANCE TO PURDUE UNIVERSITY FOR 2010-2011 SCHOOL YEAR FOR WILLIAM STOCK FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000007 TR CD=865 REG= PORT=PRIN | -500.00 | | -500.00 | 1006000016 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 06/23/10 REMITTANCE TO UNIVERSITY OF ALABAMA FOR 2010-2011 SCHOOL YEAR FOR LOGAN HOPPER CWID 11252537 FOR: PAID TO: UNIVERSITY OF ALABAMA TR TRAN#=000000000000008 TR CD=865 REG= PORT=PRIN | -500.00 | | -500.00 | 1006000017 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 06/23/10 REMITTANCE TO PURDUE UNIVERSITY FOR 2010-2011 SCHOOL YEAR FOR TYLER SCHROEDER FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000009 TR CD=865 REG= PORT=PRIN | -500.00 | | -500.00 | 1006000018 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 06/23/10 REMITTANCE TO USI FOR 2010-2011 SCHOOL YEAR FOR JONOTHAN KER CHIEF FOR: PAID TO: USI TR TRAN#=000000000000005 TR CD=865 REG= PORT=PRIN | -500.00 | | -500.00 | 1006000014 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 11/10/10 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP FOR SPRING 2011 SEMESTER FOR RYAN WEINZAPFEL FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000003 TR CD=0 REG= PORT=PRIN | -1400.00 | | -1400.00 | 1011000010 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 11/10/10 REMITTANCE TO USI SCHOLARSHIP FOR SPRING 2011 SEMESTER FOR NATHANIEL J KALSCH FOR: PAID TO: USI TR TRAN#=000000000000004 TR CD=0 REG= PORT=PRIN | -1400.00 | | -1400.00 | 1011000011 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 11/10/10 REMITTANCE TO USI SCHOLARSHIP FOR SPRING 2011 SEMESTER FOR JONOTHAN KERCHIEF FOR: PAID TO: USI TR TRAN#=000000000000005 TR CD=0 REG= PORT=PRIN | -1400.00 | | -1400.00 | 1011000012 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 11/10/10 REMITTANCE TO UNIVERSITY OF EVANSVILLE SCHOLARSHIP FOR SPRING 2011 SEMESTER FOR JONATHAN AXTON FOR: PAID TO: UNIVERSITY OF EVANSVILLE TR TRAN#=000000000000006 TR CD=0 REG= PORT=PRIN | -1400.00 | | -1400.00 | 1011000013 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 11/10/10 REMITTANCE TO UNIVERSITY OF ALABAMA SCHOLARSHIP FOR SPRING 2011 SEMESTER FOR LOGAN HOPPER FOR: PAID TO: UNIVERSITY OF ALABAMA TR TRAN#=000000000000008 TR CD=0 REG= PORT=PRIN | -1400.00 | | -1400.00 | 1011000015 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 11/10/10 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP FOR SPRING 2011 SEMESTER FOR TYLER SCHROEDER FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000009 TR CD=0 REG= PORT=PRIN | -1400.00 | | -1400.00 | 1011000016 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |
| 11/10/10 REMITTANCE TO PURDUE UNIVERSITY SCHOLARSHIP FOR SPRING 2011 SEMESTER FOR WILLIAM STOCK FOR: PAID TO: PURDUE UNIVERSITY TR TRAN#=000000000000007 TR CD=0 REG= PORT=PRIN | -1400.00 | | -1400.00 | 1011000014 BENE DISTRIBUTION WITH NO SSN **CHANGED** 03/21/11 GLD |

ACCT L754 1015001239
PREP-400 ADMN:9 INV:L884

OLD NATIONAL TRUST COMPANY
TAX TRANSACTION DETAIL

PAGE 9
RUN 04/26/2011
02:38:16 PM

| TAX CODE/DATE TRANSACTIONS ----- | TAXABLE ----- | INCOME ----- | PRINCIPAL ----- | EDIT NUMBER ----- |
|--|--------------------|-----------------|--------------------|-------------------------|
| 149 BENEFICIARY DISTRIBUTIONS (CONTINUED) | | | | |
| TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS | -13300.00 ===== | 0.00 ===== | -13300.00 ===== | |

OLD NATIONAL TRUST

OLD NATIONAL TRUST COMPANY

Run on 04/19/2011 10:19:28 AM

Asset Details

As of 12/31/2010

Combined Portfolios

Settlement Date Basis

Account: 1015001239

Administrator: BETH BROWNING @ 812-465-7273

KATE W SCHULTZ

Investment Officer: SIGNAL ASSET MODELING STRATEGY

Investment Authority: Sole

Investment Objective: SAMS GROWTH TAXABLE

Lot Select Method: LTHC

Sort By: CUSIP

| Ticker | CUSIP/ Description | Units | Price | Tax Cost | Book Value | Market Value | Unrealized Gain/Loss | % of Portfolio | Est. Income | Yield | Pricing Date |
|--------------|--|---------------------|--------|-----------|---------------|--------------|-------------------------|-------------------|----------------|-------|-----------------|
| | CASH | | | | | | | | | 0.00 | |
| <u>DREGX</u> | 262028301 DRIEHAUS EMERGING MKTS GROWTH FD #3 | <u>62.239000</u> | 32.210 | 1,088.69 | 1,088.69 | 2,005 | 916 | 0.92 | 5 | 0.24 | 12/31/2010 |
| <u>EILVX</u> | 277905642 EATON VANCE LARGE CAP VALUE CL I FD #223 | <u>500.307000</u> | 18.270 | 8,901.88 | 8,901.88 | 9,141 | 239 | 4.18 | 114 | 1.25 | 12/31/2010 |
| <u>FSMXX</u> | 38141W232 GOLDMAN SACHS FS MM FD #474 | | | 8,919.98 | 8,919.98 | 8,920 | | 4.08 | 12 | 0.14 | 01/01/1901 |
| <u>GSMCX</u> | 38141W398 GOLDMAN SACHS MID CAP VALUE INSTL FD #864 | <u>255.491000</u> | 36.150 | 7,973.20 | 7,973.20 | 9,236 | 1,263 | 4.23 | 67 | 0.72 | 12/31/2010 |
| <u>GGOIX</u> | 38142Y401 GOLDMAN SACHS GROWTH OPPORTUNITIES CL I FD #1132 | <u>372.708000</u> | 24.350 | 7,532.43 | 7,532.43 | 9,075 | 1,543 | 4.15 | | 0.00 | 12/31/2010 |
| <u>SUIEX</u> | 4812C0613 JPMORGAN US REAL ESTATE SELECT SHS FD #3037 | <u>145.778000</u> | 15.580 | 2,096.30 | 2,096.30 | 2,271 | 175 | 1.04 | 49 | 2.16 | 12/31/2010 |
| <u>PMDRX</u> | 693390593 PIMCO MODERATE DURATION INSTL FD #120 | <u>3,892.236000</u> | 10.620 | 38,833.52 | 38,833.52 | 41,336 | 2,502 | 18.92 | 1,199 | 2.90 | 12/31/2010 |
| <u>TRBCX</u> | 77954Q106 T ROWE PRICE BLUE CHIP GROWTH FD #93 | <u>707.395000</u> | 38.130 | 20,124.22 | 20,124.22 | 26,973 | 6,849 | 12.35 | 14 | 0.05 | 12/31/2010 |
| <u>PENNX</u> | 780905840 ROYCE | <u>199.373000</u> | 11.650 | 1,576.15 | 1,576.15 | 2,323 | 747 | 1.06 | 11 | 0.46 | 12/31/2010 |

PENNSYLVANIA
MUT CL I FD
#260

| | | | | | | | | | | | |
|--------------|--|---------------------|--------|-----------|-----------|--------|-------|-------|-------|------|------------|
| <u>RYBIX</u> | 783554843 RYDEX BASIC MATERIALS INV FD #235 | <u>43.314000</u> | 54.330 | 1,386.17 | 1,386.17 | 2,353 | 967 | 1.08 | 5 | 0.20 | 12/31/2010 |
| <u>TGVIX</u> | 885215566 THORNBURG INTL VALUE CL I FD #209 | <u>153.769000</u> | 28.640 | 3,942.11 | 3,942.11 | 4,404 | 462 | 2.02 | 44 | 0.99 | 12/31/2010 |
| <u>VIBSX</u> | 921937843 VANGUARD INTER TERM BD INDEX SIGNAL FD #1350 | <u>2,440.649000</u> | 11.210 | 26,716.69 | 26,716.69 | 27,360 | 643 | 12.52 | 1,132 | 4.14 | 12/31/2010 |
| <u>VBSSX</u> | 921937850 VANGUARD SHORT TERM BD INDEX SIGNAL SHS FD #1349 | <u>6,926.639000</u> | 10.550 | 70,606.68 | 70,606.68 | 73,076 | 2,469 | 33.45 | 1,690 | 2.31 | 12/31/2010 |

| | | | | | | | | | | | |
|-----------------|--|--|------------|------------|---------|--------|--------|-------|------|--|--|
| Total Portfolio | | | 199,698.02 | 199,698.02 | 218,472 | 18,774 | 100.00 | 4,342 | 1.99 | | |
|-----------------|--|--|------------|------------|---------|--------|--------|-------|------|--|--|

