



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

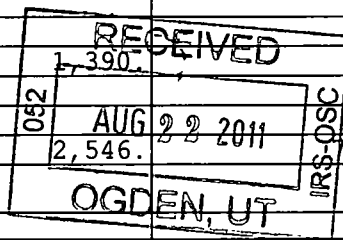
For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeAyres Foundation, Inc.
545 W. 93rd St.
Indianapolis, IN 46260A Employer identification number
35-6018437B Telephone number (see the instructions)
317-443-1868C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

▶ \$ 3,504,662. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	500.	500.		
	4 Dividends and interest from securities	133,107.	133,107.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-102,444.			
	b Gross sales price for all assets on line 6a	1,244,327.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	31,163.	133,607.	0.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1				1,390.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instr) See Stm 2				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 3	317.	200.		117.
	24 Total operating and administrative expenses. Add lines 13 through 23	4,253.	274.		1,507.
	25 Contributions, gifts, grants paid Part XV	156,700.			156,700.
26 Total expenses and disbursements. Add lines 24 and 25	160,953.	274.	0.	158,207.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-129,790.				
b Net investment income (if negative, enter -0-)		133,333.			
c Adjusted net income (if negative, enter -0-)			0.		

SCANNED AUG 25 2011



18

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	461,396.	552,043.	554,008.
	3 Accounts receivable			
	Less allowance for doubtful accounts	1,550.		
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 4	997,398.	1,199,034.	1,160,998.
	c Investments — corporate bonds (attach schedule) Statement 5	1,473,175.	1,018,004.	1,006,737.
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) Statement 6	641,927.	676,575.	782,919.
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	3,575,446.	3,445,656.	3,504,662.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,575,446.	3,445,656.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	3,575,446.	3,445,656.	
	31 Total liabilities and net assets/fund balances (see the instructions)	3,575,446.	3,445,656.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,575,446.
2 Enter amount from Part I, line 27a	2	-129,790.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,445,656.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,445,656.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 7				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-102,444.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	103,980.	2,712,423.	0.038335
2008	171,251.	3,154,791.	0.054283
2007	182,952.	3,746,179.	0.048837
2006	169,891.	3,582,585.	0.047421
2005	163,707.	3,544,016.	0.046193

2 Total of line 1, column (d)	2	0.235069
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047014
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,296,144.
5 Multiply line 4 by line 3	5	154,965.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,333.
7 Add lines 5 and 6	7	156,298.
8 Enter qualifying distributions from Part XII, line 4	8	158,207.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

BAA

Form 990-PF (2010)

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,333.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,333.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,333.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	1,400.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,400.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	67.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) IN		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>John E.D. Peacock, Jr.</u> Telephone no <u>317-443-1868</u> Located at <u>545 W. 93rd St. Indianapolis IN</u> ZIP + 4 <u>46260</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

BAA

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	490,036.
c Fair market value of all other assets (see instructions)	1c	2,856,303.
d Total (add lines 1a, b, and c)	1d	3,346,339.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,346,339.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	50,195.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,296,144.
6 Minimum investment return. Enter 5% of line 5	6	164,807.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	164,807.
2a Tax on investment income for 2010 from Part VI, line 5	2a	1,333.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,333.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	163,474.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	163,474.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	163,474.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	158,207.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	158,207.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,333.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	156,874.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				163,474.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			12,306.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 158,207.				
a Applied to 2009, but not more than line 2a			12,306.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				145,901.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				17,573.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 10				
Total			3a	156,700.
b Approved for future payment				
Total			3b	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Ayres Foundation, Inc.

35-6018437

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax and accounting services	\$ 1,390.			\$ 1,390.
Total	<u>\$ 1,390.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,390.</u>

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise taxes	\$ 2,472.			
Foreign investment taxes	74.	\$ 74.		
Total	<u>\$ 2,546.</u>	<u>\$ 74.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Account fees	\$ 200.	\$ 200.		
Office expenses	117.			\$ 117.
Total	<u>\$ 317.</u>	<u>\$ 200.</u>	<u>\$ 0.</u>	<u>\$ 117.</u>

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
1500 sh, Pepsico Inc	Cost	\$ 48,057.	\$ 58,797.
1500 sh Procter Gamble	Cost	69,438.	77,196.
800 sh Kimberly Clark	Cost	52,674.	50,432.
500 sh United Tech Corp	Cost	49,070.	55,104.
800 sh Ace Ltd	Cost	45,040.	49,800.
700 sh Lloyds TSB Group	Cost	30,679.	2,947.
859 sh Bank of America	Cost	74,443.	11,459.
1000 sh Seaspan Corp	Cost	31,794.	12,420.
500 sh Thermo Fisher Scientific	Cost	29,186.	27,680.
700 sh Qualcomm Inc	Cost	29,007.	34,643.
500 sh Kellogg Co	Cost	26,729.	25,540.
1000 sh Dover Corp	Cost	50,840.	58,450.
1000 sh National Grid PLC ADR	Cost	42,194.	44,380.

Ayres Foundation, Inc.

35-6018437

Statement 4 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
3000 sh Corning Inc	Cost	\$ 54,419.	\$ 57,960.
1500 sh Du Pont EI De Mours	Cost	58,583.	74,820.
1500 sh Glaxosmithkline	Cost	54,907.	58,830.
1100 sh PPL Corp	Cost	56,317.	55,272.
800 sh Progress Energy	Cost	34,281.	34,784.
1800 sh Teco Energy	Cost	31,299.	32,040.
1000 sh Emerson Electric	Cost	50,325.	57,170.
1000 sh Health Care REIT	Cost	48,162.	47,640.
1000 Royal Bank Canada	Cost	53,064.	52,360.
1500 sh Sanofi Aventis Spon ADR	Cost	48,722.	48,345.
800 sh Century Link Inc	Cost	33,914.	36,936.
500 sh Royal Dutch Shel	Cost	31,106.	33,335.
1200 sh Vectren Corp	Cost	31,970.	30,456.
900 sh Verizon Comm	Cost	32,814.	32,202.
Total		<u>\$ 1,199,034.</u>	<u>\$ 1,160,998.</u>

Statement 5
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
General Mtrs Accpt	Cost	\$ 80,000.	\$ 72,269.
Duke Realty Corp	Cost	75,000.	67,200.
Ford Motor Co	Cost	75,000.	75,445.
Equity Residential Properties	Cost	44,886.	48,500.
Citigroup Capital	Cost	50,000.	48,280.
Prudential PLC	Cost	50,000.	50,160.
General Motors Acceptance	Cost	100,000.	92,538.
Bank of America	Cost	25,000.	21,980.
Duke Realty Corp	Cost	50,000.	45,140.
General Elec Cap Corp bond	Cost	50,000.	52,034.
AEGON NV bond	Cost	37,500.	34,170.
MS Cap TRVII	Cost	50,000.	47,500.
Protective Life Secd Tr	Cost	50,000.	49,823.
Bank of America	Cost	50,000.	51,620.
HSBC Finance Corp	Cost	50,000.	48,737.
Donnelley & Sons	Cost	49,359.	51,102.
Prudential Financial Inc	Cost	51,817.	55,505.
Protective Life Corp	Cost	79,442.	94,734.
Total		<u>\$ 1,018,004.</u>	<u>\$ 1,006,737.</u>

Ayres Foundation, Inc.

35-6018437

Statement 6
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Investments</u>			
Global Partners LP	Cost	\$ 71,843.	\$ 82,200.
Buckeye Partners LP	Cost	49,974.	53,464.
Plains All Amer Pipe LP	Cost	31,195.	31,395.
Total Other Investments		<u>\$ 153,012.</u>	<u>\$ 167,059.</u>
<u>Other Securities</u>			
13069 sh Blackrock Global Alloc'n Fund	Cost	198,002.	254,846.
Invesco Intl Growth Fund	Cost	104,824.	128,588.
American Euro Pacific	Cost	185,553.	197,004.
Massachusetts Investors	Cost	35,184.	35,422.
Total Other Securities		<u>\$ 523,563.</u>	<u>\$ 615,860.</u>
Total		<u>\$ 676,575.</u>	<u>\$ 782,919.</u>

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	150 Johnson & Johnson, stock	Purchased	4/22/2002	3/18/2010
2	150 Johnson & Johnson, stock	Purchased	9/29/2003	3/18/2010
3	1000 Pepiso Inc	Purchased	10/19/2004	3/18/2010
4	600 Energy Transfer Partners	Purchased	1/30/2007	3/18/2010
5	1200 Enterprise Prdts Ptrn LP	Purchased	2/23/2006	3/18/2010
6	300 Energy Transfer Partners	Purchased	11/09/2009	3/18/2010
7	300 Enterprise Prdts Ptrn LP	Purchased	12/22/2009	3/18/2010
8	200 Energy Transfer Partners	Purchased	12/22/2009	3/18/2010
9	1000 Bristol -Myers Squibb	Purchased	10/15/2007	3/29/2010
10	1000 Bristol -Myers Squibb	Purchased	10/30/2008	3/29/2010
11	700 BP PLC Spon ADR	Purchased	6/14/2007	4/30/2010
12	600 Emerson Electric	Purchased	6/12/2009	5/06/2010
13	4000 Royal Bank Scotland	Purchased	5/19/2005	4/28/2010
14	4000 Royal Bank Scotland	Purchased	6/21/2007	4/28/2010
15	PLC SPC ADR settement	Purchased	Various	6/15/2010
16	700 Kinder Morgan Inc	Purchased	3/07/2005	7/26/2010
17	800 Plains All American Pipeline	Purchased	11/09/2009	7/26/2010
18	200 Kinder Morgan Inc	Purchased	12/22/2009	7/26/2010
19	200 Plains All American Pipeline	Purchased	12/22/2009	7/26/2010
20	400 Plains All American Pipeline	Purchased	3/25/2010	7/26/2010
21	1200 Sunoco Logistics Ptrs	Purchased	3/25/2010	7/26/2010
22	216 Frontier Communications	Purchased	7/08/2010	8/11/2010
23	700 Honeywell International	Purchased	6/14/2007	9/20/2010
24	300 Honeywell International	Purchased	8/10/2007	9/20/2010
25	1000 Vodaphone Group	Purchased	2/13/2008	9/20/2010
26	800 America Mobil Sav	Purchased	4/18/2008	9/20/2010
27	700 Honeywell International	Purchased	4/18/2008	9/20/2010
28	1500 Pinnacle West Cap	Purchased	12/22/2009	9/20/2010
29	800 Monsanto Co	Purchased	5/06/2010	9/20/2010
30	1500 Xcel Energy	Purchased	8/16/2010	9/20/2010

Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
31	1400 General Electric	Purchased	4/22/2002	11/18/2010
32	600 General Electric	Purchased	5/12/2006	11/18/2010
33	900 Chubb Corp	Purchased	5/06/2010	11/18/2010
34	55000 Sears Roebuck	Purchased	3/06/2003	11/15/2010
35	50000 Southwest Airlines Co	Purchased	11/09/2009	11/15/2010
36	100 Johnson & Johnson, stock	Purchased	9/29/2003	12/21/2010
37	600 Johnson & Johnson	Purchased	1/14/2004	12/21/2010
38	200 Johnson & Johnson, stock	Purchased	10/07/2008	12/21/2010
39	2000 Lehman Bros Cap	Purchased	10/31/2003	12/21/2010
40	25 Keycorp Capital XI	Purchased	2/27/2008	12/21/2010

	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Item	Gross Sales	Deprec. Allowed	Cost Basis	Gain (Loss)	FMV 12/31/69	Adj. Bas. 12/31/69	Excess (i) - (j)	Gain (Loss)
1	9,667.		9,435.	232.				\$ 232.
2	9,667.		7,463.	2,204.				2,204.
3	19,794.		14,431.	5,363.				5,363.
4	27,415.		24,145.	3,270.				3,270.
5	39,150.		20,612.	18,538.				18,538.
6	13,708.		13,366.	342.				342.
7	9,788.		9,643.	145.				145.
8	9,138.		8,974.	164.				164.
9	26,782.		29,860.	-3,078.				-3,078.
10	26,783.		18,381.	8,402.				8,402.
11	35,911.		47,155.	-11,244.				-11,244.
12	29,384.		20,904.	8,480.				8,480.
13	55,385.		100,000.	-44,615.				-44,615.
14	55,705.		100,000.	-44,295.				-44,295.
15	1,662.		0.	1,662.				1,662.
16	48,539.		19,352.	29,187.				29,187.
17	50,055.		36,713.	13,342.				13,342.
18	13,868.		12,088.	1,780.				1,780.
19	12,514.		10,536.	1,978.				1,978.
20	25,027.		22,154.	2,873.				2,873.
21	92,465.		80,764.	11,701.				11,701.
22	1,615.		0.	1,615.				1,615.
23	30,191.		39,949.	-9,758.				-9,758.
24	13,020.		18,212.	-5,192.				-5,192.
25	25,015.		33,800.	-8,785.				-8,785.
26	39,446.		50,608.	-11,162.				-11,162.
27	30,102.		39,230.	-9,128.				-9,128.
28	61,213.		56,853.	4,360.				4,360.
29	45,868.		48,573.	-2,705.				-2,705.
30	34,112.		33,335.	777.				777.
31	22,387.		47,376.	-24,989.				-24,989.
32	9,594.		20,976.	-11,382.				-11,382.
33	51,676.		47,174.	4,502.				4,502.
34	57,753.		55,000.	2,753.				2,753.
35	53,441.		50,170.	3,271.				3,271.
36	6,189.		4,975.	1,214.				1,214.
37	37,136.		30,936.	6,200.				6,200.
38	12,379.		13,628.	-1,249.				-1,249.
39	67.		50,000.	-49,933.				-49,933.
40	100,716.		100,000.	716.				716.
							Total	\$-102,444

Ayres Foundation, Inc.

35-6018437

Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
John E. D. Peacock 9099 Pickwick Drive Indianapolis, IN 46260	Treasurer 10.00	\$ 0.	\$ 0.	\$ 0.
John E. D. Peacock, Jr. 545 West 93rd Street Indianapolis, IN 46260	President 5.00	0.	0.	0.
David S. Evans 6463 N. Illinois St. Indianapolis, IN 46260	Asst Sec./Treas 1.00	0.	0.	0.
Bert M. Wilhoite 7248 Haverhill Court Indianapolis, IN 46250	Secretary 1.00	0.	0.	0.
Nancy Ayres 8999 Pickwick Drive Indianapolis, IN 42260	Vice President 1.00	0.	0.	0.
Alma Lathrop 1250 S. 950 East Zionsville, IN 46077	Director 1.00	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
 Name: John E.D. Peacock
 Care Of:
 Street Address: 545 W. 93rd St.
 City, State, Zip Code: Indianapolis, IN 46260
 Telephone: 317-443-1868
 Form and Content: 1. Name/address/telephone#. 2. Exempt foundation status.
 3. Nature of request. 4. Financial data.
 Submission Deadlines: None
 Restrictions on Awards: Restrictions and limitations which would jeopardize the
 exempt foundation status.

Ayres Foundation, Inc.

35-6018437

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Bosma Industries 8020 Zionsville Road Indianapolis, IN 46268	N/A	Public	Operating Fund	\$ 2,000.
Eiteljorg Museum 500 W. Washington St. Indianapolis, IN 46204	N/A	Public	Operating Fund	7,500.
E. 10th St United Methodist 2327 E. 10th St. Indianapolis, IN 46201	N/A	Public	Operating Fund	7,500.
Gleaners Food Bank 1102 E. 16th St. Indianapolis, IN 46202	N/A	Public	Operating Fund	25,000.
Meridian St. United Methodist 5500 N. Meridian St. Indianapolis, IN 46208	N/A	Public	Operating Fund	200.
Second Helpings 1121 Southeastern Ave. Indianapolis, IN 46202	N/A	Public	Operating Fund	8,300.
Garrett Theological Seminary 2121 Sheridan Road Evanston, IL 60201	N/A	Public	Operating Fund	200.
Day Nursery Association 615 N. Alabama St., Ste 430 Indianapolis, IN 46204	N/A	Public	Operating Fund	5,000.
Gennsaret Free Clinic 3171 N. Meridian St. Indianapolis, IN 46208	N/A	Public	Operating Fund	300.
Noble of Indiana 2406 N. Tibbs Ave. Indianapolis, IN 46222	N/A	Public	Operating Fund	5,000.
Damar Services 6324 Kentucky Ave Indianapolis, IN 46221	N/A	Public	Operating Fund	2,000.
Visiting Nurse Service 4701 N. Keystone Ave Indianapolis, IN 46205	N/A	Public	Operating Fund	1,000.

Ayres Foundation, Inc.

35-6018437

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Sullivan Muncie Cultural Center 225 W. Hawthorne St. Zionsville, IN 46077	N/A	Public	Operating Fund	\$ 8,500.
Coburn Place 604 E. 38th St. Indianapolis, IN 46205	N/A	Public	Operating Fund	2,000.
College Mentors for Kids 1060 N. College Ave., Ste C43 Indianapolis, IN 46204	N/A	Public	Operating Fund	2,500.
Happy Hollow Camp 615 N. Alabama St. Indianapolis, IN 46204	N/A	Public	Operating Fund	1,000.
Indianapolis Zoo 1200 W. Washington St. Indianapolis, IN 46222	N/A	Public	Operating Fund	1,500.
Joy's House 2028 E. 62nd St. Indianapolis, IN 46220	N/A	Public	Operating Fund	7,500.
Planned Parenthood 3209 N. Meridian St. Indianapolis, IN 46208	N/A	Public	Operating Fund	500.
Ronald McDonald House 435 Limestone St. Indianapolis, IN 46202	N/A	Public	Operating Fund	4,000.
Crown Hill Heritage Foundation 700 W. 38th St. Indianapolis, IN 46208	N/A	Public	Operating Fund	1,000.
Delta Tau Delta 1711 N. Meridian St. Indianapolis, IN 46204	N/A	Public	Operating Fund	200.
Good Sports Inc 150 Mt. Vernon St. #2 Boston, MA 02125,	N/A	Public	Operating Fund	250.
Horizon House 1625 E. Washington St. Indianapolis, IN 46201	N/A	Public	Operating Fund	300.

Ayres Foundation, Inc.

35-6018437

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Indianapolis Symphony Society 32 E. Washington St. #600 Indianapolis, IN 46204	N/A	Public	Operating Fund	\$ 250.
Little Red Door 1801 N. Meridian St. Indianapolis, IN 46204	N/A	Public	Operating Fund	3,000.
The Oaks Academy 2301 N. Park Ave. Indianapolis, IN 46205	N/A	Public	Operating Fund	5,000.
St. Mary's Child Center 901 Dr. Martin Luther King Indianapolis, IN 46202	N/A	Public	Operating Fund	2,000.
The Jackson Center 8920 Southpointe Dr. Indianapolis, IN 46227	N/A	Public	Operating Fund	1,000.
Goodwill Industries 1635 W. Michigan St. Indianapolis, IN 46222	N/A	Public	Operating Fund	8,500.
Indianapolis Parks Foundation 615 N. Alabama St. #119 Indianapolis, IN 46204	N/A	Public	Operating Fund	2,500.
Alzheimer's Association Indiana Chapter 50 E. 91st St. #100 Indianapolis, IN 46240	N/A	Public	Operating Fund	2,250.
Starfish Initiative 740 E. 52nd St. Indianapolis, IN 46205	N/A			5,000.
Progress House 201 S. Shelby St. Indianapolis, IN 46202	N/A			2,500.
Indiana Historical Society 100 N. Senate Ave. Indianapolis, IN 46204	N/A			7,500.
Salvation Army 540 N. Alabama St. Indianapolis, IN 46204	N/A			500.

Ayres Foundation, Inc.

35-6018437

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
St. Vincent Foundation 8402 Harcourt Road #210 Indianapolis, IN 46260	N/A			\$ 250.
Indianapolis Public Library 40 E. St. Claire St. Indianapolis, IN 46204	N/A			2,500.
St. Luke's United Methodist Church 100 W. 86th St. Indianapolis, IN 46260	N/A			200.
Jamison Camp 2001 Bridgeport Road Indianapolis, IN 46231	N/A			5,000.
Butler University 4600 Sunset Ave. Indianapolis, IN 46208	N/A			5,000.
Harrison Center 1505 N. Delaware St. #6 Indianapolis, IN 46204	N/A			1,000.
Crazy Horse Memorial Foundation Avenue of the Chiefs Crazy Horse, SD 57730	N/A			1,500.
Providence Cristo Rey High School 75 N. Belleview Place Indianapolis, IN 46222	N/A			1,000.
Brooke's Place 50 E. 91st St. #103 Indianapolis, IN 46240	N/A			1,000.
Down's Syndrome Indiana 2625 N. Meridian St. Indianapolis, IN 46208	N/A			5,000.
Morning Dove There P.O. Box 721 Zionsville, IN 46077	N/A			1,000.

Total \$ 156,700.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print	Name of exempt organization	Employer identification number
	Ayres Foundation, Inc.	35-6018437
	Number, street, and room or suite number. If a P.O. box, see instructions	
	545 W. 93rd St.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Indianapolis, IN 46260	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **John E.D. Peacock, Jr.**

Telephone No. ► **317-443-1868** FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ☒ calendar year 20 10 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,333.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,750.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Paperwork Reduction Act Notice, see Instructions.Form **8868** (Rev. 1-2011)