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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

The DePriest Family Foundation Inc  
2902 Frederick Ave  
St. Joseph, MO 64506

A Employer identification number

35-2263621

B Telephone number (see the instructions)

816-233-7043

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

▶ \$ 225,487. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)	6,000.		
2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B			
3 Interest on savings and temporary cash investments	3.	3.	3.
4 Dividends and interest from securities	5,439.	5,439.	5,439.
5a Gross rents			
b Net rental income or (loss)			
6a Net gain/(loss) from sale of assets not on line 10	51,496.		
b Gross sales price for all assets on line 6a	359,300.		
7 Capital gain net income (from Part IV, line 2)	51,496.		
8 Net short-term capital gain		0.	
9 Income modifications			
10a Gross sales less returns and allowances			
b Less: Cost of goods sold			
c Gross profit/(loss) (att sch)			
11 Other income (attach schedule)	7.	7.	7.
12 Total. Add lines 1 through 11	62,945.	56,945.	5,449.
13 Compensation of officers, directors, trustees, etc.	0.		
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach sch) See St 2	1,200.	1,200.	1,200.
c Other prof fees (attach sch) See St 3	3,904.	3,904.	3,904.
17 Interest			
18 Taxes (attach schedule)(see instr) See Stm 4	543.	543.	543.
19 Depreciation (attach sch) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)			
24 Total operating and administrative expenses. Add lines 13 through 23	5,647.	5,647.	5,647.
25 Contributions, gifts, grants paid Part XV	13,250.		13,250.
26 Total expenses and disbursements. Add lines 24 and 25	18,897.	5,647.	13,250.
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements	44,048.		
b Net investment income (if negative, enter -0-)	51,298.		
c Adjusted net income (if negative, enter -0-)		0.	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	8,062.	1,994.	1,994.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	484.		
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) Statement 5	152,506.	203,135.	223,493.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	161,052.	205,129.	225,487.	
<b>LIABILITIES</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe See Statement 6 )		29.	
	23 Total liabilities (add lines 17 through 22)	0.	29.	
<b>NET ASSETS OR FUND BALANCES</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	161,052.	205,100.	
	30 Total net assets or fund balances (see the instructions)	161,052.	205,100.	
	31 Total liabilities and net assets/fund balances (see the instructions)	161,052.	205,129.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	161,052.
2 Enter amount from Part I, line 27a	2	44,048.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	205,100.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	205,100.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a SHORT TERM-SEE LISTS</b>		P	Various	Various
<b>b LONG TERM-SEE LISTS</b>		P	Various	Various
<b>c CAPITAL GAIN DISTRIBUTIONS</b>		P	Various	Various
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 158,649.		161,992.	-3,343.
<b>b</b> 200,087.		145,812.	54,275.
<b>c</b> 564.			564.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b>			-3,343.
<b>b</b>			54,275.
<b>c</b>			564.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	51,496.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	-3,343.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	4,850.	178,741.	0.027134
2008	9,643.	210,835.	0.045737
2007	12,700.	238,571.	0.053234
2006	13,350.	235,390.	0.056714
2005		57,992.	

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.182819
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.036564
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	209,312.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	7,653.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	513.
<b>7</b> Add lines 5 and 6	<b>7</b>	8,166.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	13,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	513.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	513.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	513.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	484.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	484.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	29.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11 Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) MO		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Barbara Braznell</u> Telephone no <u>816-233-7043</u> Located at <u>2902 Frederick Ave St Joseph MO</u> ZIP + 4 <u>64506</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> -- Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement -- see the instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL D. DEPRIEST 2902 FREDERICK AVE ST JOSEPH, MO 64506	Director 1.00	0.	0.	0.
BARBARA A. BRAZNELL 2902 FREDERICK AVE ST JOSEPH, MO 64506	Director 1.00	0.	0.	0.
LAURA N. KOZMINSKI 1906 GEDDES AVE ANN ARBOR, MI 48104-1798	Director 1.00	0.	0.	0.
S. GENEVIEVE DEPRIEST 2308 VERMONT ST LAWRENCE, KS 66046-4764	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>MAKING DISTRIBUTIONS TO ORGANIZATIONS THAT QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.</u>	13,250.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	201,595.
<b>b</b> Average of monthly cash balances	<b>1b</b>	10,905.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	212,500.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	212,500.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	3,188.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	209,312.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	10,466.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	10,466.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	513.
<b>b</b> Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	513.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	9,953.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	9,953.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	9,953.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	13,250.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	13,250.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	513.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	12,737.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				9,953.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			2,298.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 13,250.				
a Applied to 2009, but not more than line 2a			2,298.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				9,953.
e Remaining amount distributed out of corpus	999.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	999.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) ..	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	999.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	999.			

N/A

4942(j)(5)

**(4) Gross investment income.**

[illegible]

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year See Statement 7				
<b>Total</b>			<b>3a</b>	13,250.
<i>b</i> Approved for future payment				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					3.
4	Dividends and interest from securities					5,439.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					51,496.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	NON DIV DISTRIBUTIONS					7.
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					56,945.
13	Total. Add line 12, columns (b), (d), and (e)					56,945.

(See worksheet in line 13 instructions to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

**2010**

Name of the organization

The DePriest Family Foundation Inc

Employer identification number

35-2263621

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B** (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

The DePriest Family Foundation Inc

35-2263621

**Part I** Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Michael DePriest/Barb Braznell 2902 Frederick Avenue St Joseph, MO 64506	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

The DePriest Family Foundation Inc

35-2263621

**Part II** Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

The DePriest Family Foundation Inc

35-2263621

**Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.** Complete cols (a) through (e) and the following line entryFor organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **\$1,000 or less** for the year. (Enter this information once See instructions )

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2010

## Federal Statements

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Client 20165

The DePriest Family Foundation Inc

35-2263621

6/23/11

12:13PM

**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
NON DIV DISTRIBUTIONS	\$ 7.	\$ 7.	\$ 7.
Total	\$ 7.	\$ 7.	\$ 7.

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION	\$ 1,200.	\$ 1,200.	\$ 1,200.	
Total	\$ 1,200.	\$ 1,200.	\$ 1,200.	\$ 0.

**Statement 3**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AGENCY FEES	\$ 3,904.	\$ 3,904.	\$ 3,904.	
Total	\$ 3,904.	\$ 3,904.	\$ 3,904.	\$ 0.

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX	\$ 513.	\$ 513.	\$ 513.	
FOREIGN TAXES	30.	30.	30.	
Total	\$ 543.	\$ 543.	\$ 543.	\$ 0.

Client 20165

The DePriest Family Foundation Inc

35-2263621

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12.13PM

**Statement 5**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

	Valuation Method	Book Value	Fair Market Value
<u>Other Publicly Traded Securities</u>			
VARIOUS INVESTMENTS-SEE SCHEDULE	Cost	\$ 203,135.	\$ 223,493.
	Total	<u>\$ 203,135.</u>	<u>\$ 223,493.</u>

**Statement 6**  
**Form 990-PF, Part II, Line 22**  
**Other Liabilities**

Federal Tax Payable

Total \$ 29.

**Statement 7**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
ASHLAND UNITED METHODIST CHURCH 2711 ASHLAND AVENUE ST JOSEPH, MO 64506			RELIGIOUS BENEFIT	\$ 1,000.
ST. JOSEPH SYMPHONY 120 S. 8TH ST JOSEPH, MO 64501			PROMOTE LOCAL MUSIC/SYMPHONY	500.
ROBIDOUX RESIDENT THEATRE 118 S. 8TH ST JOSEPH, MO 64501			PROMOTE LOCAL THEATRICAL PRODUCTIONS	500.
FRIENDS OF THE FREE CLINIC 904 S 10TH ST, SUITE A ST JOSEPH, MO 64503			MEDICAL SERVICES FOR LOW INCOME PERSONS	2,650.
COTILLION FOR ACHIEVEMENT PO BOX 8323 ST JOSEPH, MO 64508			SCHOLASTIC ACHIEVEMENT FOR HIGH SCHOOL STUDENTS	1,300.
UNITED WAY OF GREATER ST JOSEPH 118 S 5TH ST JOSEPH, MO 64501			CIVIC SUPPORT OF VARIOUS PROGRAMS	1,600.

2010

## Federal Statements

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Client 20165

The DePriest Family Foundation Inc

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Statement 7 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
LYRIC OPERA OF KANSAS CITY 1029 CENTRAL KANSAS CITY, MO 64105			ASSISTANCE FOR THE OPERA ARTS	\$ 500.
SECOND HARVEST COMMUNITY FOOD BANK 915 DOUGLAS ST JOSEPH, MO 64505			PROVIDE FOOD FOR LOW INCOME PERSONS	1,000.
FIRST PRESBYTERIAN CHURCH OF LAWRENCE 2415 CLINTON PARKWAY LAWRENCE, KS 66047			RELIGIOUS BENEFITS	1,500.
AMERICAN RED CROSS 401 NORTH 12TH ST ST JOSEPH, MO 64501			DISASTER RELIEF FOR AREA PERSONS	1,200.
INTER-SERVE 200 CHEROKEE ST JOSEPH, MO 64504			VARIOUS PROGRAMS FOR LOW INCOME PERSONS	1,000.
HUMANE SOCIETY OF ST JOSEPH PO BOX 6036 ST JOSEPH, MO 64506			ASSISTANCE FOR LOCAL ANIMAL SHELTER	500.
Total \$				<u>13,250.</u>



Depriest Family Foundation Inc M/A  
October 1, 2010 - December 31, 2010

Account Number: 61-3946-01-1

35-2263621

Form 990PF-2010 - Part II-Line 13c

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### List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
<b>Total Cash and Cash Equivalents</b>		<b>\$ 1,993.59</b>	<b>\$ 1,993.59</b>	<b>0.88%</b>	<b>\$ 0.00</b>	<b>0.01%</b>

### Equity Investments

#### Domestic Equities

#### Exchange Traded Funds

iShares Russell Midcap Value Index Fund	210	8,439.88 ✓ 40.19	9,452.10 45.01	4.19%	184.00	1.95%
iShares Russell 1000 Value Index Fund	555	32,162.63 57.95	36,002.85 64.87	15.97%	711.00	1.98%
<b>Total Exchange Traded Funds</b>		<b>\$ 40,602.51</b>	<b>\$ 45,454.95</b>	<b>20.16%</b>	<b>\$ 895.00</b>	<b>1.97%</b>

#### Mutual Funds

American Century Growth Fund-Instl Fund #320	820	18,409.10 22.45	21,352.80 26.04	9.47%	113.00	0.53%
Morgan Stanley Institutional Fund Trust	270	8,164.80 ✓ 30.24	10,084.50 37.35	4.47%	26.00	0.27%
Mid Cap Growth Portfolio						
T Rowe Price New Horizons Funds	225	6,180.75 ✓ 27.47	7,535.25 33.49	3.34%	0.00	0.00%
Target Small Capitalization Value Portfolio	350	6,195.00 17.70	7,206.50 20.59	3.20%	61.00	0.86%
Vanguard Morgan Growth Fund-IV	950	13,556.50 ✓ 14.27	17,128.50 18.03	7.60%	91.00	0.53%
<b>Total Mutual Funds</b>		<b>\$ 52,506.15</b>	<b>\$ 63,307.55</b>	<b>28.08%</b>	<b>\$ 291.00</b>	<b>0.46%</b>

Depriest Family Foundation Inc M/A  
October 1, 2010 - December 31, 2010

Account Number: 61-3946-01-1

35-2263621

2010-Form 990PF- Part II-Line 13C

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### List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
<b>Total Domestic Equities</b>		<b>\$ 93,108.66</b>	<b>\$ 108,762.50</b>	<b>48.23%</b>	<b>\$ 1,186.00</b>	<b>1.09%</b>
<b>International Equities</b>						
<b>Exchange Traded Funds</b>						
SPDR S&P International Small Cap Etf	85	2,162.95 ✓ 25.45	2,621.40 30.84	1.16%	61.00	2.36%
Vanguard Emerging Markets Vipers-Etf	162	6,701.56 ✓ 41.37	7,799.65 48.15	3.46%	132.00	1.69%
<b>Total Exchange Traded Funds</b>		<b>\$ 8,864.51</b>	<b>\$ 10,421.05</b>	<b>4.62%</b>	<b>\$ 193.00</b>	<b>1.86%</b>
<b>International Equity Mutual Funds</b>						
Dodge & Cox International Stock Fund	206.867	6,766.62 ✓ 32.71	7,387.22 35.71	3.28%	102.00	1.39%
<b>Total International Equity Mutual Funds</b>		<b>\$ 6,766.62</b>	<b>\$ 7,387.22</b>	<b>3.28%</b>	<b>\$ 102.00</b>	<b>1.39%</b>
<b>Total International Equities</b>		<b>\$ 15,631.13</b>	<b>\$ 17,808.27</b>	<b>7.90%</b>	<b>\$ 295.00</b>	<b>1.66%</b>
<b>Total Equity Investments</b>		<b>\$ 108,739.79</b>	<b>\$ 126,570.77</b>	<b>56.13%</b>	<b>\$ 1,481.00</b>	<b>1.17%</b>
<b>Fixed Income Investments</b>						
<b>Credit</b>						
Vanguard Intermediate Term Corp Fund #71	1,700	17,034.00 ✓ 10.02	16,864.00 9.92	7.48%	754.00	4.47%
<b>Total Credit</b>		<b>\$ 17,034.00</b>	<b>\$ 16,864.00</b>	<b>7.48%</b>	<b>\$ 754.00</b>	<b>4.47%</b>



**The Commerce Trust Company**  
A Division of Commerce Bank, N.A.

Depriest Family Foundation Inc M/A  
October 1, 2010 - December 31, 2010

Account Number: 61-3946-01-1

35-2263621 2010-Form 990 PF - Part II - Line 13c

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**List of Assets**

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
<b>Diversified Taxable Mutual Funds</b>						
Baird Aggregate Bond Fund-Is	2,600	27,430.00 ✓ 10.55	27,352.00 10.52	12.13%	1,276.00	4.67%
Commerce Bond Fund Fund #333	1,385	27,381.45 ✓ 19.77	27,589.20 19.92	12.24%	1,068.00	3.87%
iShares Iboxx Investment Grade Corporate Bond Fund	35	3,718.99 ✓ 106.26	3,795.40 108.44	1.68%	184.00	4.87%
<b>Total Diversified Taxable Mutual Funds</b>		<b>\$ 58,530.44</b>	<b>\$ 58,736.60</b>	<b>26.05%</b>	<b>\$ 2,528.00</b>	<b>4.31%</b>
<b>Total Fixed Income Investments</b>		<b>\$ 75,564.44</b>	<b>\$ 75,600.60</b>	<b>33.53%</b>	<b>\$ 3,282.00</b>	<b>4.34%</b>
<b>Alternative Investments</b>						
<b>Hedge Funds</b>						
Absolute Strategies Fund-I	600	6,354.00 ✓ 10.59	6,504.00 10.84	2.88%	27.00	0.42%
<b>Total Hedge Funds</b>		<b>\$ 6,354.00</b>	<b>\$ 6,504.00</b>	<b>2.88%</b>	<b>\$ 27.00</b>	<b>0.42%</b>
<b>Traded Real Estate</b>						
Vanguard REIT Vipers	125	6,102.28 ✓ 48.82	6,921.25 55.37	3.07%	236.00	3.42%
<b>Total Traded Real Estate</b>		<b>\$ 6,102.28</b>	<b>\$ 6,921.25</b>	<b>3.07%</b>	<b>\$ 236.00</b>	<b>3.42%</b>
<b>Commodities</b>						
Pimco Commodity Realreturn Strategy Fund-Ins	850	6,375.00 ✓ 7.50	7,896.50 9.29	3.50%	706.00	8.95%



Depriest Family Foundation Inc M/A  
October 1, 2010 - December 31, 2010

Account Number: 61-3946-01-1

35-2263621 2010- Form 990PF- Part II- Line 13c

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Total Market	Projected Annual Income	Current Yield
Total Commodities		\$ 6,375.00	\$ 7,896.50	3.50%	\$ 706.00	8.95%
Total Alternative Investments		\$ 18,831.28	\$ 21,321.75	9.46%	\$ 969.00	4.55%
Total Assets		\$ 205,129.10	\$ 225,486.71	100.00%	\$ 5,732.00	2.55%



**The Commerce Trust Company**  
*A Division of Commerce Bank, N.A.*

**2010 Form 1099**

Account Number 613946011

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DEPRIEST FAMILY FOUNDATION INC M\_A

35-2263621

2010 Form 990PF-Part IV - Lines 1a+1b

## Forms 1099 for 2010

### 1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

### Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ARTISAN INTERNATIONAL FUND-INV	04314H204	709.69	03/16/10	06/21/10	\$13,292.46	\$14,314.41	\$-1,021.95
RIDGEWORTH SEIX HIGH YIELD BOND FUND	76628T645	905.82	03/16/10	06/21/10	\$8,406.02	\$8,505.66	\$-99.64
DODGE & COX INCOME FUND	256210105	117.66	03/16/10	06/21/10	\$1,561.28	\$1,556.57	\$4.71
DODGE & COX INCOME FUND	256210105	58.89	10/22/09	06/21/10	\$781.48	\$762.05	\$19.43
DODGE & COX INCOME FUND	256210105	37.79	07/22/09	06/21/10	\$501.49	\$472.01	\$29.48
JP MORGAN MID CAP VALUE FUND-IN	339128100	260.19	03/16/10	06/21/10	\$5,383.41	\$5,393.83	\$-10.42
T ROWE PRICE SHORT TERM BOND FUND	77957P105	2048.94	03/16/10	06/21/10	\$9,937.36	\$9,957.85	\$-20.49
TEMPLETON GLOBAL BOND FUND-AD	880208400	676.83	03/16/10	06/21/10	\$8,934.10	\$8,920.57	\$13.53
DODGE & COX INTERNATIONAL STOCK FUND	256206103	230.75	03/16/10	06/21/10	\$7,044.77	\$7,547.79	\$-503.02
PIMCO TOTAL RETURN FUND INST FUND # 3:	693390700	58.44	07/22/09	06/21/10	\$652.79	\$617.72	\$35.07
PIMCO TOTAL RETURN FUND INST FUND # 3:	693390700	72.26	10/22/09	06/21/10	\$807.12	\$789.06	\$18.06
SPDR DJ WILSHIRE INTERNATIONAL REAL E:	78463X863	166	03/16/10	06/21/10	\$5,438.08	\$5,884.04	\$-445.96
VANGUARD REIT VIPERS	922908553	160	03/16/10	06/21/10	\$8,248.86	\$7,810.91	\$437.95
GOLDMAN SACHS GROWTH OPPORTUNITIES:	38142Y401	308.91	03/16/10	06/21/10	\$6,508.82	\$6,638.57	\$-129.75



**The Commerce Trust Company**  
A Division of Commerce Bank, N.A.

**2010 Form 1099**

Account Number 613946011

Page 5

DEPRIEST FAMILY FOUNDATION INC M\_A

35-2263621  
2010 - Form 990 PF - Part IV - Lives 1a + 1b.

### Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HARBOR CAPITAL APPRECIATION FUND- INS	411511504	615.96	03/16/10	06/21/10	\$19,858.55	\$20,745.52	\$-886.97
KEELY SMALL CAP VALUE FUND INC	487300808	563.84	03/16/10	06/21/10	\$11,649.00	\$12,032.40	\$-383.40
MAINSTAY EPOCH US EQUITY FUND INS	560631302	1214.76	03/16/10	06/21/10	\$15,415.27	\$15,974.05	\$-558.78
PIMCO TOTAL RETURN FUND INST FUND # 3:	693390700	151.86	03/16/10	06/21/10	\$1,696.23	\$1,676.49	\$19.74
HUSSMAN STRATEGIC GROWTH FUND	448108100	809.11	03/16/10	06/22/10	\$10,793.50	\$10,372.76	\$420.74
ISHARES S&P 500 INDEX FUND	464287200	102	03/16/10	06/28/10	\$10,989.60	\$11,882.64	\$-893.04
INVESCO MORGAN STANLEY INSTITUTIONAL	00142F147	275	06/22/10	09/23/10	\$6,072.00	\$6,052.75	\$19.25
<b>Total short term gain/loss:</b>	Report on Form 1040, Schedule D, line 1, Column d, e and f				\$153,972.19	\$157,907.65	\$-3,935.46

### Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
DODGE & COX INCOME FUND	256210105	649.23	04/22/09	06/21/10	\$8,615.26	\$7,660.89	\$954.37
PIMCO TOTAL RETURN FUND INST FUND # 3:	693390700	732.03	01/30/09	06/21/10	\$8,176.75	\$7,430.08	\$746.67
PIMCO TOTAL RETURN FUND INST FUND # 3:	693390700	20.54	04/22/09	06/21/10	\$229.38	\$208.84	\$20.54
<b>Total long term gain/loss:</b>	Report on Form 1040, Schedule D, line 8, Column d, e, and f				\$17,021.39	\$15,299.81	\$1,721.58

### Cost not available

This category reports sales for which we either do not have tax basis information or the information we have in our records may not be accurate. For sales indicated with an Unknown Tax Cost and no gain or loss calculated, we have no tax basis information on record. For sales indicated with an Uncertain Tax Cost and gain or loss calculated, we have tax basis information that may not be accurate. The gain or loss calculated reflects the uncertain tax basis we have on record. Please review all of these sales carefully before preparing your tax return.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax Cost	Net gain or loss
POWERSHARES DB COMMODITY INDEX TRA	73935S105	411	03/16/10	06/21/10	\$9,169.29	Unknown 9704.36	\$960 - 535.07
<b>Total Cost not available:</b>	Report on Form 1040, Schedule D, line 8, Column d, e, and f				\$9,169.29		



DE PRIEST FAMILY FOUNDATION

35-2263621

2010-Form 990 PF- Part III-Lines 1a+1b

## Forms 1099 for 2010

## 1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715)

Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (\*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

## Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ARTIO INTERNATIONAL EQ FD II #1529	04315J837	31.14	04/22/09	03/16/10	\$366.52	\$272.46	\$94.06
DELAWARE VALUE FUND CL I #459	24610C857	15.89	10/22/09	03/16/10	\$148.25	\$143.76	\$4.49
MFS EMERGING MKTS DEBT FD-I #833	55273E640	7.3	10/22/09	03/16/10	\$105.34	\$103.20	\$2.14
BRANDYWINE BLUE FUND INC #122	10532B101	24.3	04/22/09	03/16/10	\$555.25	\$440.72	\$114.53
BRANDYWINE BLUE FUND INC #122	10532B101	18.69	07/22/09	03/16/10	\$427.06	\$365.22	\$61.84
BRANDYWINE BLUE FUND INC #122	10532B101	19.41	10/22/09	03/16/10	\$443.51	\$412.07	\$31.44
EATON VANCE INC FD BOSTON - IN	277907200	33.83	10/22/09	03/16/10	\$190.12	\$183.38	\$6.74
MAINSTAY HIGH YLD CORP BND-I #1562	56062X708	70.51	10/22/09	03/16/10	\$404.73	\$393.16	\$11.57
PIMCO DIVERSIFIED INC-INSTL #106	693391880	21.07	04/22/09	03/16/10	\$230.72	\$183.91	\$46.81
PIMCO DIVERSIFIED INC-INSTL #106	693391880	18.08	07/22/09	03/16/10	\$197.98	\$174.99	\$22.99
PIMCO DIVERSIFIED INC-INSTL #106	693391880	44.26	10/22/09	03/16/10	\$484.65	\$464.70	\$19.95
FORWARD HOOVER SM CAP EQ-I #103	349913889	12.1	07/22/09	03/16/10	\$188.76	\$157.96	\$30.80
DELAWARE VALUE FUND CL I #459	24610C857	30.76	04/22/09	03/16/10	\$286.99	\$224.22	\$62.77
DELAWARE VALUE FUND CL I #459	24610C857	44.58	07/22/09	03/16/10	\$415.93	\$358.42	\$57.51



## DE PRIEST FAMILY FOUNDATION

35-2263621

2010 - Form 990 PF - Part IV - Lines 1a + 1b

## Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
MFS EMERGING MKTS DEBT FD-I #833	55273E640	15 99	07/22/09	03/16/10	\$230.74	\$206.38	\$24.36
Total short term gain/loss: Report on Form 1040, Schedule D, line 1, Column d, e and f					\$4,676.55	\$4,084.55	\$592.00

## Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
WF ADV ENDEAVOR SELECT-I #3124	949915565	1427 33	01/30/09	03/16/10	\$12,374.92	\$8,749.51	\$3,625.41
ARTIO INTERNATIONAL EQ FD II #1529	04315J837	579.49	01/30/09	03/16/10	\$6,820.57	\$5,099.51	\$1,721.06
MFS EMERGING MKTS DEBT FD-I #833	55273E640	384.01	01/30/09	03/16/10	\$5,541.31	\$4,400.74	\$1,140.57
TIMESQUARE MID CAP GROWTH PREM	561709833	432 37	01/30/09	03/16/10	\$5,391.65	\$3,571.37	\$1,820.28
BLACKROCK US OPPORTUNITIES - INSTL	091929760	293 72	01/30/09	03/16/10	\$10,535.81	\$6,787.91	\$3,747.90
HARBOR INTL GROWTH FUND #2017	411511801	678.8	01/30/09	03/16/10	\$7,582.20	\$5,036.70	\$2,545.50
BRANDYWINE BLUE FUND INC #122	10532B101	396 06	01/30/09	03/16/10	\$9,049.89	\$7,430.08	\$1,619.81
FIDELITY ADV LEVRGD COMPNY-I	315805374	211.16	01/30/09	03/16/10	\$6,372.90	\$3,515.85	\$2,857.05
EATON VANCE INC FD BOSTON - IN	277907200	1748 95	01/30/09	03/16/10	\$9,829.08	\$7,135.73	\$2,693.35
ALLIANCEBERNSTEIN INTL VALUE FD ADV CI	018913400	533.01	01/30/09	03/16/10	\$7,408.88	\$4,877.07	\$2,531.81
HARTFORD CAPITAL APPREC-I	416649309	327 89	01/30/09	03/16/10	\$10,377.81	\$6,462.77	\$3,915.04
MAINSTAY HIGH YLD CORP BND-I #1562	56062X708	1654 81	01/30/09	03/16/10	\$9,498.58	\$7,390.30 *	\$2,108.28
PIMCO DIVERSIFIED INC-INSTL #106	693391880	1380 82	01/30/09	03/16/10	\$15,120.01	\$11,902.69	\$3,217.32
FORWARD HOOVER SM CAP EQ-I #103	349913889	448 86	01/30/09	03/16/10	\$7,002.20	\$5,054.21	\$1,947.99
JOHN HANCOCK CLASSIC VALUE-I #438	409902756	998 36	01/30/09	03/16/10	\$15,574.37	\$9,444.46	\$6,129.91
RS VALUE FUND CL Y 1654	74972H614	470 85	01/30/09	03/16/10	\$10,763.61	\$6,634.26	\$4,129.35
MANAGERS EMERGING MKTS EQUITY #890	561717828	145 5	01/30/09	03/16/10	\$1,978.85	\$1,072.37	\$906.48
DELAWARE VALUE FUND CL I #459	24610C857	1530 82	01/30/09	03/16/10	\$14,282.57	\$11,159.68	\$3,122.89



DE PRIEST FAMILY FOUNDATION

35-2263621

2010-Form 990 PF-Part IV-Lines 1a & 1b

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
ARTISAN SMALL CAP VALUE FD #963	04314H501	552.41	01/30/09	03/16/10	\$8,391.12	\$5,082.18	\$3,308.94
Total long term gain/loss:					\$173,896.33	\$120,807.39	\$53,088.94

Report on Form 1040, Schedule D, line 8, Column d, e, and f

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury  
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

<b>Type or print</b>  File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	The DePriest Family Foundation Inc	35-2263621
	Number, street, and room or suite number. If a P.O. box, see instructions.	
	2902 Frederick Ave	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	St. Joseph, MO 64506	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Barbara Braznell

Telephone No. ► 816-233-7043 FAX No. ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 20 10 or
- ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	50.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	484.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 1-2011)