HANKINSON N 05/09/2011 2 31 PM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
JOHN & VIRGINIA HANKISON FOUNDATION
C/O JOHN H. BURSON

Number and street (or P O box number if mail is not delivered to street address): 1000 JACKSON STREET
Room/suite:

City or town, state, and ZIP code: TOLEDO OH 436045573

A Employer identification number 35-2218778

B Telephone number (see page 10 of the instructions) 419-241-9000

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,950,397

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities		93,360	93,360		
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10		-26,751			
	b	Gross sales price for all assets on line 6a	335,589				
	7	Capital gain net income (from Part IV, line 2)			0		
	8	Net short-term capital gain				0	
	9	Income modifications					
	10a	Gross sales less returns & allowances					
	b	Less: Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)					
	12	**Total.** Add lines 1 through 11		66,609	93,360	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		0			
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule) **See Stmt 1**		5,136	2,568		2,568
	b	Accounting fees (attach schedule)					
	c	Other professional fees (attach schedule)					
	17	Interest					
	18	Taxes (attach schedule) (see page 14 of the instructions) **Stmt 2**		2,000	1,191		100
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (att. sch) **Stmt 3**		19,958	9,980		9,978
	24	**Total operating and administrative expenses.** Add lines 13 through 23		27,094	13,739	0	12,646
	25	Contributions, gifts, grants paid		115,300			115,300
	26	**Total expenses and disbursements.** Add lines 24 and 25		142,394	13,739	0	127,946
	27	Subtract line 26 from line 12.					
	a	**Excess of revenue over expenses and disbursements**		-75,785			
	b	**Net investment income** (if negative, enter -0-)			79,621		
	c	**Adjusted net income** (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

DAA

JX

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		181,202	80,592	80,592
	3	Accounts receivable ▶	463			
		Less: allowance for doubtful accounts ▶		280	463	463
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (att schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	See Stmt 4	1,398,648	1,495,934	1,899,107
	c	Investments—corporate bonds (attach schedule)	See Stmt 5	964,969	892,359	970,235
	11	Investments—land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach sch) ▶				
	15	Other assets (describe ▶ See Statement 6)		38		
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)		2,545,137	2,469,348	2,950,397
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	**Total liabilities** (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		2,545,136	2,545,136	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		1	-75,788	
	30	**Total net assets or fund balances** (see page 17 of the instructions)		2,545,137	2,469,348	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)		2,545,137	2,469,348	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,545,137
2	Enter amount from Part I, line 27a	2	-75,785
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,469,352
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	4
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,469,348

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-26,751
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-3,667

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	152,395	2,585,343	0.058946
2008	168,677	3,106,601	0.054296
2007	163,705	3,530,690	0.046366
2006	158,518	3,326,173	0.047658
2005	68,224	3,152,295	0.021643

2 Total of line 1, column (d)	2	0.228909
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045782
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,784,000
5 Multiply line 4 by line 3	5	127,457
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	796
7 Add lines 5 and 6	7	128,253
8 Enter qualifying distributions from Part XII, line 4	8	127,946

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,592
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,592
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,592
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	919		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	919
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	673
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ JOHN H. BURSON Telephone no ▶ 419-241-9000

1000 JACKSON STREET

Located at ▶ TOLEDO OH ZIP+4 ▶ 43624

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A 1b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A 3b

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS H. CRIQUI 321 FORD STREET	MAUMEE OH 43537	PRESIDENT 0.20	0	0	0
NANCY LEE LIGIBEL 2633 BARRINGTON	TOLEDO OH 43606	TREASURER 0.10	0	0	0
JOHN H. BURSON 1000 JACKSON	TOLEDO OH 43624	SECRETARY 0.10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	2,696,193
b	Average of monthly cash balances			1b	130,203
c	Fair market value of all other assets (see page 25 of the instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	2,826,396
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	2,826,396
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	42,396
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	2,784,000
6	**Minimum investment return.** Enter 5% of line 5			6	139,200

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	139,200
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,592		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,592
3	Distributable amount before adjustments Subtract line 2c from line 1			3	137,608
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	137,608
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	137,608

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	127,946
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	127,946
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	127,946

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					137,608
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				115,285	
b	Total for prior years 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2010					
a	From 2005					
b	From 2006					
c	From 2007					
d	From 2008					
e	From 2009					
f	**Total** of lines 3a through e					
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 127,946					
a	Applied to 2009, but not more than line 2a				115,285	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2010 distributable amount					12,661
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					124,947
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a					
10	Analysis of line 9					
a	Excess from 2006					
b	Excess from 2007					
c	Excess from 2008					
d	Excess from 2009					
e	Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

John H. Burson 419-241-9000
1000 Jackson Street Toledo OH 43604

b The form in which applications should be submitted and information and materials they should include

None

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501(c)(3) Charitable Organizations

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 8				115,300
Total			▶ 3a	115,300
b Approved for future payment N/A				
Total			▶ 3b	

Form 990-PF (2010) JOHN & VIRGINIA HANKISON FOUNDATION 35-2218778 Page **12**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	93,360	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-26,751	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b PEABODY ENERGY CORP			14		
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		66,609	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 66,609

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John H. Burson | 5-9-2011 | SECRETARY

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name John H. Burson	Preparer's signature John H. Burson	Date 05/09/11	Check ☐ if self-employed
Firm's name ▶ Shumaker, Loop & Kendrick, LLP		PTIN	P00538293
Firm's address ▶ 1000 Jackson St Toledo, OH 43604-5573		Firm's EIN ▶	34-4439491
		Phone no	419-241-9000

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name
JOHN & VIRGINIA HANKISON FOUNDATION
C/O JOHN H. BURSON

Employer Identification Number
35-2218778

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	100000. FED FARM CR BKS	P	05/02/06	01/04/10
(2)	200. CALL ON OXY	P	12/23/09	01/20/10
(3)	135.7470 ROYCE FD TOTAL RETURN	P	11/24/08	01/21/10
(4)	100. INDUSTRIAL SELECT SECTOR SPDER	P	11/04/08	01/21/10
(5)	200. JOHNSON CTLS INC COM	P	06/17/08	01/22/10
(6)	300. CALL ON ORCL	P	12/29/09	02/22/10
(7)	500. CALL ON BTU	P	01/06/10	02/22/10
(8)	1400. CALL ON HD	P	12/14/09	02/22/10
(9)	500. EXELON CORP COM	P	01/01/01	03/19/10
(10)	100. EXELON CORP COM	P	04/24/09	03/19/10
(11)	50. OCCIDENTAL PETE CORP COM	P	12/31/03	03/19/10
(12)	260.8700 ROYCE FD TOTAL RETURN	P	11/24/08	03/19/10
(13)	25. ISHARES TR RUSSELL 2000	P	11/24/08	05/19/10
(14)	1400. NOKIA CORP SPONSORED ADR	P	01/01/01	05/19/10
(15)	500. PEABODY ENERGY CORP COM	P	01/01/01	05/19/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	100,000		100,010	-10
(2)	158			158
(3)	1,480		1,053	427
(4)	2,853		2,615	238
(5)	6,000		6,743	-743
(6)	126			126
(7)	560			560
(8)	462			462
(9)	22,281		26,494	-4,213
(10)	4,456		4,499	-43
(11)	4,119		1,056	3,063
(12)	3,000		2,024	976
(13)	1,685		1,067	618
(14)	14,014		24,545	-10,531
(15)	19,020		18,485	535

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-10
(2)				158
(3)				427
(4)				238
(5)				-743
(6)				126
(7)				560
(8)				462
(9)				-4,213
(10)				-43
(11)				3,063
(12)				976
(13)				618
(14)				-10,531
(15)				535

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name
JOHN & VIRGINIA HANKISON FOUNDATION
C/O JOHN H. BURSON

Employer Identification Number
35-2218778

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	500. STATE STR CORP COM	P	01/01/01	05/19/10
(2)	1000. TEXAS INSTRS INC COM	P	01/01/01	05/19/10
(3)	1000. WELLS FARGO CAP IX PFD	P	11/08/05	05/19/10
(4)	600. EBAY INC COM	P	01/01/10	06/23/10
(5)	325. LINEAR TECHNOLOGY CORP COM	P	01/01/10	06/23/10
(6)	300. FEDERATED NIVS INC PA CL B	P	09/09/09	09/24/10
(7)	600. HEWLETT PACKARD CO COM	P	06/23/10	09/24/10
(8)	200. ZIMMER HLDGS INC COM	P	10/22/09	09/24/10
(9)	200. MCDONALDS CORP COM	P	01/01/01	10/15/10
(10)	200. MC DONALDS CORP CALL @ 75	P	08/26/10	10/21/10
(11)	400. FEDERATED NIVS INC PA CL B	P	01/01/01	09/24/10
(12)	Long term capital gain distri			
(13)	Non-dividend Distributions			
(14)	Long term capital gain 1250			
(15)	Security Litigation Proceeds			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	20,160		31,048	-10,888
(2)	24,341		28,591	-4,250
(3)	20,396		23,448	-3,052
(4)	12,900		14,394	-1,494
(5)	9,314		8,872	442
(6)	6,819		8,028	-1,209
(7)	24,936		28,194	-3,258
(8)	10,324		10,944	-620
(9)	15,196		11,045	4,151
(10)	202		202	
(11)	9,092		8,983	109
(12)	949			949
(13)	351			351
(14)	81			81
(15)	314			314

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-10,888
(2)				-4,250
(3)				-3,052
(4)				-1,494
(5)				442
(6)				-1,209
(7)				-3,258
(8)				-620
(9)				4,151
(10)				
(11)				109
(12)				949
(13)				351
(14)				81
(15)				314

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal Fees	$ 5,136	$ 2,568	$	$ 2,568
Total	$ 5,136	$ 2,568	$ 0	$ 2,568

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax	$ 328	$ 328	$	$
Annual State Ohio filing fee	200	100		100
Foreign Tax	746	746		
Foreign Tax	17	17		
Excise Tax Deposits	709			
Total	$ 2,000	$ 1,191	$ 0	$ 100

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
PNC Bank Agency Fees	19,951	9,976		9,975
Misc PNC Bank ADR Fees	7	4		3
Total	$ 19,958	$ 9,980	$ 0	$ 9,978

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PNC Corporate Stock Portfolio	$ 1,368,648	$ 1,465,934	Cost	$ 1,867,100
PNC Alt Investment Portfolio	30,000	30,000	Cost	32,007
Total	$ 1,398,648	$ 1,495,934		$ 1,899,107

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PNC Corporate Bond Portfolio	$ 964,969	$ 891,721	Cost	$ 970,235
Adjustment for OID		638		
Total	$ 964,969	$ 892,359		$ 970,235

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ACC'D INT PAID ON PURCHASE	$ 38	$	$
Total	$ 38	$ 0	$ 0

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Rounding	$ 4
Total	$ 4

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
None

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
None

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
501(c)(3) Charitable Organizations

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address			
Address	Relationship	Status	Purpose	Amount
The Wilds	14000 International Road			
Cumberland OH 43732	None	501(c)(3)	general purposes	10,000
The Wilderness Society	1615 M Street NW			
Washington DC 20036	None	501(c)(3)	general purposes	25
Toledo Zoo Foundation	P.O. Box 140130			
Toledo OH 43614	None	501(c)(3)	general purposes	15,000
Toledo Museum of Art	2445 Monroe Street			
Toledo OH 43620	None	501(c)(3)	general purposes	20,000
Toledo Metroparks	5100 W. Central Avenue			
Toledo OH 43615	None	501(c)(3)	general purposes	10,000
The Toledo Area Humane So	18920 Indian Wood Circle			
Maumee OH 43537	None	501(c)(3)	general purposes	100
Toledo Animal Shelter	640 Wyman Street			
Toledo OH 43609	None	501(c)(3)	general purposes	20,000
The Toledo Symphony	1838 Parkwood Ave., #310			
Toledo OH 43624	None	501(c)(3)	general purposes	20,000
Sierra Club	85 Second Street, 2nd Flo			
San Francisco CA 94105	None	501(c)(3)	general purposes	25
Shikar-Safari Club Inter	3000 North Woodbridge Rd.			
Birmingham AL 35223	None	501(c)(3)	general purposes	100
Ducks Unlimited, Inc.	One Waterfowl Way			
Memphis TN 38120	None	501(c)(3)	general purposes	50
Ohio State University Vet	1900 Coffey Road			
Columbus OH 43210	None	501(c)(3)	general purposes	20,000
Total				115,300

John and Virginia Hankison Foundation (E.I.N. 35-2218778)

Information in Support of Statement IV

During the year ending December 31, 2010, the Trustee managing the Foundation's assets changed from National City Bank to PNC Bank.

Attached are pages 3 thru 1 of the National City statement Bank reporting the investments reported on Statement IV, Statement V, and Statement VI, as of January 1, 2010.

Attached are pages 8 thru 16 of the PNC Bank statement reporting the fair market value and cost of assets as of December 31, 2010.

ACCOUNT STATEMENT

HANKISON, JOHN & VIRGINIA FNDN

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 43-T122-00-1

STATEMENT OF INVESTMENT POSITION

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
EQUITIES									
DOMESTIC COMMON EQUITY									
ABBOTT LABS COM				ABT					
11/08 - 09/09									
	650 000	$29,759 94	$34,411 00	$52 94	$4,651 06	2 12%	1 22%	$1,040	3 02%
ACE LIMITED				ACE					
10/03 - 03/07									
	700 000	$26,022 50	$34,489 00	$49 27	$8,466 50	2 13%	1.22%	$868	2 52%
ALLERGAN INC COM				AGN					
04/05 - 04/08									
	500 000	$22,624 64	$28,750 00	$57 50	$6,125 36	1 77%	1 02%	$100	0 35%
ALTRIA GROUP INC COM				MO					
07/05 - 07/05									
	500 000	$7,516 45	$9,930 00	$19 86	$2,413 55	0 61%	0 35%	$680	6 85%
APACHE CORP COM				APA					
07/08 - 04/09									
	300 000	$29,325 00	$29,631 00	$98 77	$306 00	1 83%	1 05%	$180	0 61%
AT & T INC COM				T					
07/03 - 07/09									
	1,500 000	$38,846 15	$38,040 00	$25 36	-$806 15	2 35%	1 34%	$2,520	6 63%
BAXTER INTL INC COM				BAX					
04/09 - 04/09									
	200 000	$9,647 60	$11,518 00	$57 59	$1,870 40	0.71%	0 41%	$232	2 01%
BECTON DICKINSON & CO COM				BDX					
09/09 - 09/09									
	150.000	$10,625 63	$11,305.50	$75.37	$679 87	0 70%	0 40%	$222	1 96%
CALL ON BTU 2/20/2010 @ 55									
01/10 - 01/10									
	-500 000	-$559 99	-$10 00	$0.02	$549 99				
CHEVRON CORP COM				CVX					
07/09 - 07/09									
	200 000	$13,747 70	$14,424 00	$72 12	$676 30	0 89%	0 51%	$544	3 77%

National City. Now a part of PNC

HANKISON, JOHN & VIRGINIA FNDN

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 43-T122-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
CISCO SYS INC COM				CSCO					
07/08 - 07/08									
	1,100 000	$24,607 00	$24,717.00	$22 47	$110 00	1 53%	0 87%		
COACH INC COM				COH					
01/10 - 01/10									
	100 000	$3,424 57	$3,488 00	$34 88	$63 43	0 22%	0 12%	$30	0 86%
COLGATE-PALMOLIVE CO COM				CL					
07/05 - 07/05									
	400 000	$20,076 00	$32,012 00	$80 03	$11,936 00	1 98%	1 13%	$704	2 20%
CONOCOPHILLIPS COM				COP					
07/03 - 10/03									
	640 000	$20,168 35	$30,720 00	$48 00	$10,551 65	1 90%	1 09%	$1,280	4 17%
DOMINION RES INC VA NEW COM				D					
07/03 - 09/09									
	1,100 000	$35,742.59	$41,206 00	$37 46	$5,463 41	2 54%	1 46%	$2,013	4 88%
EMERSON ELEC CO COM				EMR					
08/09 - 08/09									
	500 000	$17,199 45	$20,770 00	$41.54	$3,570 55	1 28%	0 73%	$670	3 23%
EXELON CORP COM				EXC					
04/05 - 04/09									
	600 000	$30,992 92	$27,372 00	$45 62	-$3,620 92	1 69%	0 97%	$1,260	4 60%
FEDERATED INVS INC PA CL B				FII					
09/09 - 09/09									
	300 000	$8,028 00	$7,614 00	$25 38	-$414 00	0 47%	0 27%	$288	3 78%
FPL GROUP INC COM				FPL					
10/09 - 01/10									
	400 000	$21,256 12	$19,504.00	$48 76	-$1,752 12	1.20%	0 69%	$756	3 88%
CALL ON HD 2/20/2010 @ 31									
12/09 - 12/09									
	-1,400 000	-$461 89	-$42 00	$0 03	$419 89				
HOME DEPOT INC COM				HD					
04/08 - 10/08									
	1,400 000	$39,556 99	$39,214 00	$28 01	-$342 99	2 42%	1 39%	$1,260	3 21%

HANKISON, JOHN & VIRGINIA FNDN

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 43-T122-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
HONEYWELL INTL INC COM 10/03 - 10/03				HON					
	900 000	$24,659 46	$34,776 00	$38 64	$10,116 54	2 15%	1 23%	$1,089	3 13%
INTEL CORP COM 11/08 - 01/09				INTC					
	1,000 000	$13,509 92	$19,400 00	$19 40	$5,890 08	1 20%	0 69%	$630	3 25%
ITT INDUSTRIES INC COM 09/09 - 01/10				ITT					
	500 000	$25,631 01	$24,155 00	$48 31	-$1,476 01	1 49%	0 85%	$425	1 76%
JOHNSON CTLS INC COM 06/08 - 09/09				JCI					
	600 000	$18,647 83	$16,698.00	$27.83	-$1,949 83	1 03%	0.59%	$312	1 87%
JPMORGAN CHASE & CO COM 07/03 - 01/09				JPM					
	1,000 000	$34,235 05	$38,940 00	$38 94	$4,704 95	2 40%	1 38%	$200	0.51%
LINEAR TECHNOLOGY CORP COM 09/09 - 09/09				LLTC					
	225 000	$6,099 32	$5,872 50	$26 10	-$226 82	0 36%	0 21%	$207	3 52%
MARATHON OIL CORP COM 05/06 - 02/09				MRO					
	800 000	$34,585 80	$23,848.00	$29 81	-$10,737 80	1 47%	0 84%	$768	3.22%
MCDONALDS CORP COM 02/09 - 07/09				MCD					
	500 000	$27,361 03	$31,215 00	$62.43	$3,853 97	1.93%	1 10%	$1,100	3 52%
MICROSOFT CORP COM 07/03 - 03/07				MSFT					
	864 000	$23,403 12	$24,347 52	$28 18	$944 40	1 50%	0 86%	$449	1 84%
NOKIA CORP SPONSORED ADR SEDOL #5902941 07/03 - 09/08				NOK					
	1,400.000	$24,544 87	$19,166 00	$13 69	-$5,378 87	1 18%	0 68%	$564	2 94%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
NOVARTIS AG SPONSORED ADR SEDOL 2620105 US 02/09 - 04/09				NVS					
	700 000	$26,291 98	$37,471 00	$53 53	$11,179.02	2 31%	1 32%	$1,018	2 72%
OCCIDENTAL PETE CORP COM 10/03 - 12/03				OXY					
	600 000	$11,440 00	$47,004 00	$78 34	$35,564 00	2.90%	1 66%	$792	1 68%
ORACLE CORP COM 07/03 - 10/03				ORCL					
	1,215 000	$14,857 64	$28,017 90	$23 06	$13,160 26	1 73%	0 99%	$243	0.87%
CALL ON ORCL 2/20/2010 @ 26 12/09 - 12/09									
	-300 000	-$125 98	-$9 00	$0 03	$116 98				
PEABODY ENERGY CORP COM 07/07 - 11/08				BTU					
	500 000	$18,484 78	$21,060 00	$42 12	$2,575 22	1 30%	0 74%	$140	0 66%
PEPSICO INC COM 07/03 - 04/09				PEP					
	477 000	$24,356 66	$28,438 74	$59 62	$4,082.08	1 76%	1.00%	$859	3 02%
PFIZER INC COM 02/09 - 04/09				PFE					
	2,000 000	$26,494.60	$37,320 00	$18 66	$10,825 40	2 30%	1 32%	$1,440	3.86%
PHILLIP MORRIS INTERNATIONAL INC 07/05 - 04/09				PM					
	600 000	$20,983 69	$27,306 00	$45 51	$6,322 31	1 69%	0 96%	$1,392	5 10%
PROCTER & GAMBLE CO COM 07/03 - 05/07				PG					
	680 000	$37,248.69	$41,854 00	$61 55	$4,605 31	2 58%	1 48%	$1,197	2 86%
QUALCOMM INC COM 10/03 - 01/07				QCOM					
	800 000	$22,656 48	$31,352 00	$39 19	$8,695 52	1 93%	1 11%	$544	1 73%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
RIO TINTO PLC				RTP					
01/10 - 01/10									
	25 000	$5,360 50	$4,850 50	$194 02	-$510 00	0 30%	0 17%	$136	2 80%
SECTOR SPDR TR SBI INT-INDS				XLI					
11/08 - 04/09									
	1,700 000	$37,877 53	$46,546 00	$27 38	$8,668 47	2 87%	1 64%	$1,227	2 64%
SPECTRA ENERGY CORP COM				SE					
11/08 - 02/09									
	600 000	$8,975 25	$12,750 00	$21 25	$3,774 75	0 79%	0 45%	$600	4 71%
STATE STR CORP COM				STT					
04/08 - 11/08									
	500 000	$31,047 57	$21,440 00	$42 88	-$9,607 57	1 32%	0 76%	$20	0 09%
SYSCO CORP COM				SYY					
10/03 - 07/09									
	1,200 000	$36,937 88	$33,588 00	$27 99	-$3,349 88	2 07%	1 19%	$1,200	3 57%
TEVA PHARMA INDS ADR 1 ADR REPRESENTS 10 SHS				TEVA					
10/03 - 01/09									
	300 000	$9,898 00	$17,016 00	$56 72	$7,118 00	1.05%	0 60%	$145	0 85%
TEXAS INSTRS INC COM				TXN					
01/07 - 07/08									
	1,000 000	$28,590 78	$22,500.00	$22 50	-$6,090 78	1 39%	0 80%	$480	2 13%
THE TRAVELERS COS INC				TRV					
11/08 - 12/09									
	500 000	$20,442 97	$25,335.00	$50 67	$4,892 03	1 56%	0 90%	$660	2 60%
VANGUARD WORLD FDS MATERIALS ETF				VAW					
11/09 - 11/09									
	290 000	$17,640 03	$18,064 10	$62 29	$424 07	1.11%	0 64%	$268	1 48%
WASTE MANAGEMENT INC NEW COM				WM					
07/09 - 09/09									
	1,000 000	$29,555.67	$32,050.00	$32 05	$2,494 33	1 98%	1 13%	$1,160	3 62%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
ZIMMER HOLDINGS INC COM 10/09 - 10/09				ZMH					
	200 000	$10,944 10	$11,264 00	$56 32	$319 90	0 70%	0 40%		
TOTAL DOMESTIC COMMON EQUITY									
		$1,080,781 95	$1,242,699 76		$161,917 81	76 69%	43.90%	$33,912	2 73%
DOMESTIC MUTUAL FUNDS									
ASTON TAMRO SM CAP I 09/09 - 09/09				ATSIX					
	310 174	$5,000 00	$5,006.21	$16 14	$6 21	0.31%	0 18%	$4	0 09%
ISHARES TR RUSSELL MIDCAP 04/09 - 07/09				IWR					
	300 000	$19,310 70	$23,901 00	$79 67	$4,590 30	1 48%	0 84%	$489	2 05%
ISHARES TR RUSSELL 2000 SMALL CAP 11/08 - 02/09				IWM					
	675 000	$28,385.95	$40,574 25	$60 11	$12,188 30	2 50%	1 43%	$684	1.68%
ISHARES TR S&P MIDCAP 400 09/09 - 01/10				IJH					
	300 000	$21,654 98	$21,021 00	$70 07	-$633 98	1 30%	0 74%	$404	1 92%
ROYCE TOTAL RETURN FD #267 11/08 - 11/08				RYTRX					
	1,021 031	$7,923 20	$10,731 04	$10 51	$2,807 84	0 66%	0 38%	$139	1 29%
TOTAL DOMESTIC MUTUAL FUNDS									
		$82,274.83	$101,233 50		$18,958 67	6.25%	3 58%	$1,720	1 70%
INTERNATIONAL MARKETS									
HARBOR INTERNATIONAL FUND FD#11 INSTITUTIONAL CLASS 04/04 - 01/10				HAINX					
	2,275 295	$103,160 79	$116,881 90	$51 37	$13,721 11	7.21%	4 13%	$1,604	1 37%
ISHARES TR MSCI EAFE IDX 07/04 - 07/05				EFA					
	1,750 000	$86,156 30	$91,840 00	$52 48	$5,683 70	5 67%	3 25%	$2,522	2.75%
ISHARES TR MSCI EMERG MKT 01/09 - 02/09				EEM					
	850 000	$19,631 00	$32,538 00	$38 28	$12,907 00	2 01%	1.15%	$20	0 06%

HANKISON, JOHN & VIRGINIA FNDN

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 43-T122-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
PARK AVE PORTFOLIO RS EMERGING MKTS FD CL A 12/09 - 12/09				GBEMX					
	531 444	$12,000 00	$11,303 81	$21 27	-$696 19	0 70%	0 40%	$156	1 38%
T ROWE PRICE INTERNATIONAL FDS #111 INCORPORATED EMERGING MARKETS STOCK 01/09 - 02/09				PRMSX					
	848 877	$12,488.49	$23,785 53	$28 02	$11,297 04	1 47%	0 84%	$127	0 53%
TOTAL INTERNATIONAL MARKETS		**$233,436 58**	**$276,349.24**		**$42,912 66**	**17.06%**	**9.76%**	**$4,429**	**1.60%**
TOTAL EQUITIES		**$1,396,493.36**	**$1,620,282 50**		**$223,789 14**	**100 00%**	**57 24%**	**$40,061**	**2.47%**
FIXED INCOME **TAXABLE FIXED INCOME** **TAXABLE FIXED INCOME SECURITIES**									
AMERICAN EXPRESS CREDIT CORP MTN DTD 12/2/05 5 30% DUE 12/2/15 06/06 - 06/06									
	100,000 000	$95,778 00	$106,784 00	$106 78	$11,006 00	11 00%	3 77%	$5,300	4 96%
FEDERAL HOME LN MTG CORP REFERENCE NTS FED BOOK ENTRY DTD 3/02/07 4 750% DUE 3/05/12 12/08 - 12/08									
	25,000 000	$26,574 79	$26,929 75	$107 72	$354 96	2 77%	0.95%	$1,188	4 41%
GENERAL ELEC CAP CORP MTN DTD 11/16/09 3 75% DUE 11/14/14 BOOK ENTRY 01/10 - 01/10									
	50,000 000	$50,210 00	$49,911.50	$99.82	-$298 50	5 14%	1 76%	$1,875	3.76%
GOLDMAN SACHS GROUP INC DTD 03/31/03 5.25% DUE 04/01/13 01/07 - 01/07									
	50,000 000	$49,680 00	$53,717 00	$107 43	$4,037 00	5 53%	1.90%	$2,625	4 89%
JP MORGAN CHASE & CO DTD 6/27/07 6 125% DUE 6/27/17 07/07 - 07/07									
	100,000 000	$100,547 00	$107,124 00	$107 12	$6,577 00	11 03%	3 79%	$6,125	5 72%

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
MORGAN STANLEY GLOBAL NT DTD 02/26/03 5 30% DUE 03/01/13 07/07 - 07/07									
	100,000 000	$97,400 00	$107,137 00	$107 14	$9,737 00	11 04%	3 79%	$5,300	4 95%
UNITED STATES TREAS NTS DTD 08-15-01 5 00% DUE 08-15-11 05/06 - 05/06									
	100,000 000	$100,140 63	$106,879 00	$106 88	$6,738 37	11 01%	3 78%	$5,000	4 68%
UNITED STATES TREASURY NOTE DTD 02/15/06 4 50% DUE 02/15/16 05/06 - 05/06									
	100,000 000	$95,292 97	$109,961.00	$109 96	$14,668 03	11 33%	3 89%	$4,500	4 09%
UNITED STATES TREAS NOTE (TIPS) DTD 01/17/06 2 00% DUE 01/15/16 07/09 - 07/09									
	54,496 000	$54,462 16	$58,327 61	$107 03	$3,865 45	6 01%	2 06%	$1,090	1 87%
VERIZON COMMUNICATIONS NTS DTD 4/04/08 5 25% DUE 4/15/13 09/09 - 09/09									
	50,000 000	$54,135 00	$54,655 00	$109 31	$520 00	5 63%	1 93%	$2,625	4 80%
WELLS FARGO CAP IX TOPRS 5.625% 11/05 - 11/05									
	1,000 000	$23,448 00	$20,720 00	$20 72	-$2,728 00	2.13%	0.73%	$1,406	6 79%
TOTAL TAXABLE FIXED INCOME SECURITIES									
		$747,668.55	$802,145 86		$54,477 31	82.62%	28.34%	$37,034	4 62%
TAXABLE FUNDS									
ALLEGIANT ULTRA SHORT BOND FUND CLASS I #432 07/09 - 09/09				ASDIX					
	2,479 177	$25,000 00	$25,014 90	$10 09	$14 90	2 58%	0.88%	$568	2 27%
VANGUARD GNMA FD INVESTOR SHS #36 09/08 - 12/09				VFIIX					
	13,365 620	$142,500 00	$143,680 42	$10 75	$1,180 42	14 80%	5 08%	$5,587	3 89%
TOTAL TAXABLE FUNDS									
		$167,500 00	$168,695.32		$1,195.32	17.38%	5.96%	$6,155	3 65%
TOTAL TAXABLE FIXED INCOME									
		$915,168 55	$970,841 18		$55,672.63	100.00%	34.31%	$43,189	4 45%
TOTAL FIXED INCOME									
		$915,168 55	$970,841 18		$55,672.63	100 00%	34 31%	$43,189	4 45%

HANKISON, JOHN & VIRGINIA FNDN

Statement Period	01/01/2010 through 01/31/2010
Account Number	09 43-T122-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	**Quantity**	**Tax Cost**	**Market Value**	**Ticker Price**	**Unrealized Gain/Loss**	**% of Asset Category**	**% of Account**	**Projected Annual Income**	**Yield**
ALTERNATIVE INVESTMENTS									
CREDIT SUISSE ABSOLUTE RETURN NOTE 0% BUFFER 325% PARTICIPATION MATURITY 7/19/12 ISSUED 6/27/08 06/08 - 06/08									
	30,000 000	$30,000 00	$29,880 00	$99.60	-$120 00	100 00%	1 06%		
CASH AND CASH EQUIVALENTS									
CASH EQUIVALENTS - TAXABLE									
ALLEGIANT MONEY MARKET FUND I SHARES 10/09 - 01/10									
	209,002.060	$209,002.06	$209,002 06	$1 00		100 00%	7.39%	$209	0 10%
CASH									
INCOME CASH									
		$231,072 53	$231,072 53			110.56%	8 14%		
PRINCIPAL CASH									
		-$231,072.53	-$231,072.53			-110.56%	-8.17%		
TOTAL CASH									
TOTAL CASH AND CASH EQUIVALENTS									
		$209,002.06	$209,002.06			100.00%	7 39%	$209	0.10%
TOTAL PORTFOLIO									
		$2,550,663.97	$2,830,005.74		$279,341.77	100.00%	100.00%	$83,459	2.95%

Detail

Portfolio - income

Cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC PRIME MONEY MARKET	$211,392 48		0 01 %					$2 88
FUND #417		$1 0000						

Portfolio - principal

Cash equivalents

Mutual funds - money market

Description	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC PRIME MONEY MARKET		$80,591.59	2 64 %	$80,591.59		0 06 %	$40 30	$10 31
FUND #417	80,591 590	$1.0000		$1 00				

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERICAN EXPRESS CRT CP	$107,744 00	$108,633.00	3.55 %	$95,778 00	$12,855 00	4 88 %	$5,300 00	$426 94
NOTES	100,000	$108.6330		$95 78				
05 300% DUE 12/02/2015								
RATING A2								
(0258M0BZ1)								

Detail

Fixed income

Corporate bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
GENERAL ELEC CAP CORP SR UNSEC 03 750% DUE 11/14/2014 RATING AA2 (36962G4G6)	50,391 00 50,000	51,862 00 103 7240	1 70 %	50,210 00 100 42	1,652 00	3 62 %	1,875 00	244 79
GOLDMAN SACHS GROUP INC NTS 05 250% DUE 04/01/2013 RATING A1 (38141GDB7)	53,522 00 50,000	53,728 00 107 4560	1 76 %	49,680 00 99 36	4,048 00	4 89 %	2,625 00	656 25
JPMORGAN CHASE & CO SUB NT 06 125% DUE 06/27/2017 RATING. A1 (46625HGN4)	107,020 00 100,000	109,761 00 109 7610	3 59 %	100,547 00 100 55	9,214 00	5 59 %	6,125 00	68 06
MORGAN STANLEY NOTES 05 300% DUE 03/01/2013 RATING A2 (617446HR3)	106,296 00 100,000	106,435 00 106 4350	3 48 %	97,400 00 97 40	9,035 00	4 98 %	5,300 00	1,766 67
VERIZON COMMUNICATIONS NOTES 05 250% DUE 04/15/2013 RATING A3 (92343VAN4)	54,627 00 50,000	54,476 50 108 9530	1 78 %	54,135 00 108 27	341 50	4 82 %	2,625 00	554 17
Total corporate bonds		**$484,895.50**	**15.84 %**	**$447,750.00**	**$37,145.50**	**4.92 %**	**$23,850.00**	**$3,716.88**

Detail

Treasury bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
USA TREASURY NOTES 05 000% DUE 08/15/2011 RATING· AAA (9128277B2)	$106,593 00 100,000	$102,937 00 $102 9370	3 37 %	$100,140 63 $100 14	$2,796 37	4 86 %	$5,000 00	$1,888 59
USA TREASURY BOND TREASURY INFLATION PROTECTN SECS 02 000% DUE 01/15/2016 NOT RATED (912828ET3)	63,097.43 50,000	60,062 16 120 1243	1 97 %	54,462 16 108 92	5,600 00	1 67 %	1,000 00	461 96
USA TREASURY NOTE 04 500% DUE 02/15/2016 RATING AAA (912828EW6)	110,171 00 100,000	111,984 00 111 9840	3 66 %	95,292 97 95 29	16,691 03	4 02 %	4,500 00	1,699 73
Total treasury bonds		**$274,983.16**	**8.98 %**	**$249,895.76**	**$25,087.40**	**3.82 %**	**$10,500.00**	**$4,050.28**

Agency bonds

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
FEDERAL HOME LOAN MTG CORP NTS 04 750% DUE 03/05/2012 RATING AAA (3137EAAR0)	$26,882 75 25,000	$26,267 00 $105 0680	0 86 %	$26,574 79 $106 30	- $307 79	4 53 %	$1,187 50	$382 64

Detail

Mutual funds - fixed income

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC ULTRA SHORT BOND FUND (PNCIX) CLASS I FUND #432	$24,990 10 2,479 177	$24,841 35 $10 0200	0 82 %	$25,000 00 $10 08	- $158 65	1 65 %	$408 80	$34 07
VANGUARD FIXED INCOME SECURITIES (VFIIX) FUND INC GNMA PORTFOLIO FD #36	143,947 73 13,365 620	143,546 76 10 7400	4 69 %	142,500 00 10 66	1,046 76	3 32 %	4,751 57	395 96
Total mutual funds - fixed income		**$168,388.11**	**5.50 %**	**$167,500.00**	**$888.11**	**3.07 %**	**$5,160.37**	**$430.03**

Total fixed income		**$954,533.77**	**31.18 %**	**$891,720.55**	**$62,813.22**	**4.26 %**	**$40,697.87**	**$8,579.83**

Equities

Stocks

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ACE LIMITED (ACE) ISIN CH0044328745 SEDOL B3BQMF6	$34,993 00 700	$43,575 00 $62 2500	1 43 %	$26,022 50 $37 18	$17,552 50	2 13 %	$924 00	$231 00
COACH INC CALL @ 55 EXPIRES 01/22/11 COH 110122C00055000	- 100	- 170 00 1 7000	- 0 01 %	- 99 98 1 00	- 70 02			
AT&T INC (T)	37,215 00 1,500	44,070 00 29 3800	1 44 %	38,846 15 25 90	5,223 85	5 86 %	2,580 00	
ABBOTT LABORATORIES INC (ABT)	35,282 00 650	31,141 50 47.9100	1 02 %	29,759 94 45 79	1,381 56	3 68 %	1,144 00	
ALLERGAN INC (AGN)	29,215 00 500	34,335 00 68 6700	1 13 %	22,624 64 45 25	11,710 36	0 30 %	100 00	
ALTRIA GROUP INC (MO)	10,060 00 500	12,310 00 24 6200	0 41 %	7,516 45 15 03	4,793 55	6 18 %	760 00	190 00
APACHE CORPORATION (APA)	31,092 00 300	35,769 00 119 2300	1 17 %	29,325 00 97 75	6,444 00	0 51 %	180 00	

Detail

Equities
Stocks

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BAXTER INTERNATIONAL INC (BAX)	11,386 00 300	15,186 00 50 6200	0 50 %	13,942 49 46 48	1,243 51	2 45 %	372 00	93 00
BECTON DICKINSON & CO (BDX)	11,680 50 350	29,582 00 84 5200	0 97 %	25,427 61 72 65	4,154 39	1 95 %	574 00	
CHEVRON CORPORATION (CVX)	14,460 00 300	27,375 00 91 2500	0 90 %	21,414 51 71 38	5,960 49	3 16 %	864 00	
CISCO SYSTEMS INC (CSCO)	26,763 00 1,100	22,253 00 20 2300	0 73 %	24,607 00 22 37	- 2,354 00			
COACH INC (COH)	3,644 00 100	5,531 00 55 3100	0 19 %	3,424 57 34 25	2,106 43	1 09 %	60 00	15 00
COLGATE-PALMOLIVE CO (CL)	33,176 00 400	32,148 00 80 3700	1 06 %	20,076 00 50 19	12,072 00	2 64 %	848 00	
CONOCOPHILLIPS (COP)	30,720 00 640	43,584 00 68 1000	1 43 %	20,168 35 31 51	23,415 65	3 24 %	1,408 00	
CONSOLIDATED EDISON INC (ED)	 450	22,306 50 49 5700	0 73 %	19,960 79 44 36	2,345.71	4 81 %	1,071 00	
DOMINION RESOURCES INC VA (D)	41,789.00 1,100	46,992 00 42 7200	1 54 %	35,742 59 32 49	11,249 41	4 29 %	2,013 00	
EMC CORP (EMC)	 700	16,030 00 22 9000	0 53 %	15,056 93 21 51	973.07			
EMERSON ELECTRIC CO (EMR)	23,670 00 500	28,585 00 57 1700	0 94 %	17,199 45 34 40	11,385 55	2 42 %	690 00	
GOOGLE INC-CL A (GOOG)	 15	8,909 55 593 9700	0 30 %	7,829 25 521 95	1,080 30			
HEALTH CARE REIT INC (HCN) REIT	 400	19,056 00 47 6400	0 63 %	16,459 36 41 15	2,596 64	5 80 %	1,104 00	
HOME DEPOT INC (HD)	43,680 00 1,400	49,084 00 35 0600	1 61 %	39,556 99 28 26	9,527 01	2 70 %	1,323 00	
HONEYWELL INTL INC (HON)	36,144 00 900	47,844 00 53 1600	1 57 %	24,659 46 27 40	23,184 54	2 28 %	1,089 00	
ITT CORPORATION (ITT)	25,615 00 500	26,055 00 52 1100	0.86 %	25,631 01 51 26	423 99	1 92 %	500 00	125 00

Detail

Equities

Stocks

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
INTEL CORP (INTC)	20,530 00 1,000	21,030 00 21 0300	0 69 %	13,509 92 13 51	7,520 08	3 00 %	630 00	
INTERNATIONAL BUSINESS MACHS (IBM) CORP	 200	29,352 00 146 7600	0 96 %	25,850 00 129 25	3,502 00	1 78 %	520 00	
JPMORGAN CHASE & CO (JPM)	41,970 00 1,000	42,420 00 42 4200	1 39 %	34,235 05 34 24	8,184 95	0 48 %	200 00	
JOHNSON CONTROLS INC (JCI)	18,660 00 1,000	38,200 00 38 2000	1 25 %	30,389 80 30 39	7,810 20	1 68 %	640 00	160 00
MARATHON OIL CORP (MRO)	23,160 00 900	33,327 00 37 0300	1 09 %	37,894 80 42 11	- 4,567 80	2 71 %	900 00	
MC DONALDS CORP (MCD)	31,925 00 300	23,028 00 76 7600	0 76 %	16,316 46 54 39	6,711 54	3 18 %	732 00	
MICROSOFT CORP (MSFT)	24,770 88 864	24,114 24 27 9100	0 79 %	23,403 12 27 09	711 12	2 30 %	552 96	
NEXTERA ENERGY INC (NEE)	 500	25,995 00 51 9900	0 85 %	26,084 85 52 17	- 89 85	3 85 %	1,000 00	
NOVARTIS AG (NVS) SPONSORED ADR	38,724 00 700	41,265 00 58 9500	1 35 %	26,291 98 37 56	14,973 02	2 81 %	1,157 10	
OCCIDENTAL PETROLEUM CORP (OXY)	47,910.00 550	53,955 00 98 1000	1 77 %	10,384 00 18 88	43,571 00	1 55 %	836 00	209 00
ORACLE CORP (ORCL)	29,949 75 1,215	38,029 50 31 3000	1 25 %	14,857 64 12 23	23,171 86	0 64 %	243 00	
PPG INDUSTRIES INC (PPG)	 150	12,610 50 84 0700	0 42 %	9,658 29 64 39	2,952 21	2 62 %	330 00	
PEPSICO INC (PEP)	29,798 19 477	31,162 41 65 3300	1 02 %	24,356 66 51 06	6,805 75	2 94 %	915 84	228 96
PFIZER INC (PFE)	35,100 00 2,000	35,020 00 17 5100	1 15 %	26,494 60 13 25	8,525 40	4 57 %	1,600 00	
PHILIP MORRIS INTERNAT-W/I (PM)	29,388 00 600	35,118 00 58 5300	1 15 %	20,983 69 34 97	14,134 31	4 38 %	1,536 00	384 00
PROCTER & GAMBLE CO (PG)	43,030 40 680	43,744 40 64 3300	1 43 %	37,248 69 54 78	6,495 71	3 00 %	1,310 36	

Detail

Equities

Stocks

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
QUALCOMM INC (QCOM)	29,345 60 900	44,541 00 49 4900	1 46 %	26,314 36 29 24	18,226 64	1 54 %	684 00	
RIO TINTO PLC (RIO) SPONSORED ADR	5,195.00 100	7,166 00 71 6600	0 24 %	5,360 50 53 61	1,805 50	1 24 %	88 40	
SPECTRA ENERGY CORP (SE)	13,080 00 600	14,994 00 24 9900	0 49 %	8,975 25 14 96	6,018 75	4 17 %	624 00	
SYSCO CORP (SYY)	34,680 00 1,300	38,220 00 29 4000	1 25 %	39,932 87 30 72	- 1,712 87	3 54 %	1,352 00	
TEVA PHARMACEUTICAL INDS LTD (TEVA) ADR	18,003 00 300	15,639 00 52 1300	0 52 %	9,898 00 32 99	5,741 00	1 28 %	200 10	
THE TRAVELERS COS INC (TRV)	26,295 00 500	27,855 00 55 7100	0 91 %	20,442 97 40 89	7,412 03	2 59 %	720 00	
VISA INC (V) CLASS A SHARES	200	14,076 00 70 3800	0 46 %	14,419 96 72 10	- 343 96	0 86 %	120 00	
WASTE MANAGEMENT INC (WM)	33,020 00 1,000	36,870 00 36 8700	1 21 %	29,555 67 29 56	7,314 33	3 42 %	1,260 00	
Total stocks		**$1,369,283.60**	**44.73 %**	**$1,018,010.19**	**$351,273.41**	**2.61 %**	**$35,755.76**	**$1,635.96**

Etf - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES TR MSCI EMERGING MKTS (EEM) INDEX FD ETF	$33,116 00 850	$40,495 70 $47 6420	1 33 %	$19,631 00 $23 10	$20,864 70	1 36 %	$549 10	$21 34
ISHARES MSCI EAFE INDEX FUND (EFA) ETF	92,085 00 2,650	154,283 00 58 2200	5 05 %	132,335 30 49 94	21,947 70	2 40 %	3,702 05	
ISHARES RUSSELL MIDCAP (IWR) INDEX FD ETF	25,110 00 300	30,525 00 101 7500	1 00 %	19,310 70 64 37	11,214 30	1 46 %	443 40	

Detail

Etf - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ISHARES TR S&P MIDCAP 400 (IJH) INDEX FD ETF	22,116 00 600	54,414 00 90 6900	1 78 %	45,261 98 75 44	9,152 02	1 06 %	574 20	
ISHARES TR RUSSELL 2000 INDEX FD (IWM) ETF	42,390 00 650	50,856 00 78 2400	1 67 %	27,319 01 42 03	23,536 99	1 15 %	581 10	
INDUSTRIAL SELECT SECTOR SPDR (XLI) ETF LARGE CAP	49,028 00 1,700	59,279 00 34 8700	1 94 %	37,877 53 22 28	21,401 47	1 69 %	996 20	
VANGUARD MATERIALS (VAW) ETF	18,983 40 290	23,954 00 82 6000	0 79 %	17,640 03 60 83	6,313 97	2 19 %	523 16	
Total etf - equity		**$413,806.70**	**13.52 %**	**$299,375.55**	**$114,431.15**	**1.78 %**	**$7,369.21**	**$21.34**

Mutual funds - equity

Description (Symbol)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
ASTON TAMRO SMALL CAP FUND (ATSIX) CL I	$5,198 52 310 174	$6,659 44 $21 4700	0 22 %	$5,000 00 $16 12	$1,659 44	0 07 %	$4 40	
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS	117,723 76 2,451 973	148,466.97 60 5500	4 86 %	113,160 79 46 15	35,306 18	1 71 %	2,525 53	
RS EMERGING MARKETS FUND (GBEMX) CLASS A	11,431.36 531 444	14,210 81 26 7400	0 47 %	12,000 00 22 58	2,210 81	1 31 %	186 01	
T ROWE PRICE EMERGING MARKETS (PRMSX) STOCK FUND FUND #111	24,082 64 848 877	29,948 38 35 2800	0 98 %	12,488 49 14 71	17,459 89	0 03 %	8 49	
ROYCE TOTAL RETURN FUND INV (RYTRX) FUND #267	11,159.87 760 161	10,011 32 13 1700	0 33 %	5,898 85 7 76	4,112 47	0 84 %	83 62	
Total mutual funds - equity		**$209,296.92**	**6.84 %**	**$148,548.13**	**$60,748.79**	**1.34 %**	**$2,808.05**	
Total equities		**$1,992,387.22**	**65.09 %**	**$1,465,933.87**	**$526,453.35**	**2.31 %**	**$45,933.02**	**$1,657.30**

38

Detail

Alternative investments

Other alternative investments

Description (Cusip)	Market value last period Quantity	Current market value Current price per unit	% of total portfolio	Total tax cost Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CREDIT SUISSE ABSOLUTE RET NOTE 0% BUFFER 325% PARTICIPATION MATURITY 7/19/12 ISSUED 6/27/08 (22546EBS2) RATING AA1	$30,099 00 30,000	$33,639 00 $112 1300	1 10 %	$30,000 00 $100 00	$3,639 00			
Total portfolio		**$3,061,151.58**	**100.00 %**	**$2,468,246.01**	**$592,905.57**	**2.83 %**	**$86,671.19**	**$10,250.32**