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Form 990-PF

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation

**MILTON H. DRESNER FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address)

**28777 NORTHWESTERN HWY**

Room/suite

**100**

City or town, state, and ZIP code

**SOUTHFIELD MI 48034**H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► <b>\$ 5,260,819</b>	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____
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A Employer identification number

**35-2204352**

B Telephone number (see page 10 of the instructions)

**248-354-6800**C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the  
85% test, check here and attach computation ► E If private foundation status was terminated under  
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► **Part I Analysis of Revenue and Expenses** (The total ofamounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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1 Contributions, gifts, grants, etc., received (attach schedule)	<b>5,000,000</b>		
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments	<b>126,252</b>	<b>126,252</b>	
4 Dividends and interest from securities			
5a Gross rents			
b Net rental income or (loss)	<b>20,943</b>		
6a Net gain or (loss) from sale of assets not on line 10	<b>20,943</b>		
b Gross sales price for all assets on line 6a	<b>20,943</b>		
7 Capital gain net income (from Part IV, line 2)		<b>0</b>	
8 Net short-term capital gain		<b>0</b>	
9 Income modifications			
10a Gross sales less returns & allowances			
b Less. Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)	<b>STMT 1</b>	<b>-78,132</b>	<b>-78,132</b>
12 Total. Add lines 1 through 11	<b>STMT 2</b>	<b>5,069,063</b>	<b>48,120</b>
13 Compensation of officers, directors, trustees, etc	<b>112,500</b>	<b>30,000</b>	<b>82,500</b>
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)			
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see page 11 of the instructions)	<b>STMT 3</b>	<b>20</b>	<b>20</b>
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)	<b>STMT 4</b>	<b>8,772</b>	<b>8,712</b>
24 Total operating and administrative expenses.			
Add lines 13 through 23	<b>121,292</b>	<b>38,712</b>	<b>0</b>
25 Contributions, gifts, grants paid	<b>92,376</b>		<b>92,376</b>
26 Total expenses and disbursements. Add lines 24 and 25	<b>213,668</b>	<b>38,712</b>	<b>0</b>
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements	<b>4,855,395</b>		
b Net investment income (if negative, enter -0-)		<b>9,408</b>	
c Adjusted net income (if negative, enter -0-)			<b>0</b>

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2010)

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		153,662	148,696	148,696
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (att. schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
Liabilities	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch.) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule) SEE STATEMENT 5			5,112,123	5,112,123
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch.) ►				
	15 Other assets (describe ►				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		153,662	5,260,819	5,260,819
Net Assets or Fund Balances	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►				
	23 Total liabilities (add lines 17 through 22)		0	0	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		153,662	5,260,819	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)		153,662	5,260,819	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		153,662	5,260,819	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	153,662
2 Enter amount from Part I, line 27a	2	4,855,395
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 6	3	251,853
4 Add lines 1, 2, and 3	4	5,260,910
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	91
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,260,819

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>N/A</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	102,255	17,690	5.780384
2008	68,705	9,156	7.503823
2007	169,108	8,239	20.525306
2006	136,738	7,390	18.503112
2005	173,788	10,290	16.889018

2 Total of line 1, column (d)

2 69.201643

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 13.840329

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5

4 5,033,858

5 Multiply line 4 by line 3

5 69,670,251

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 94

7 Add lines 5 and 6

7 69,670,345

8 Enter qualifying distributions from Part XII, line 4

8 174,956

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2011 estimated tax ► Refunded ► 11

6a	
6b	
6c	188
6d	

7	188
8	
9	
10	

## Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► MI

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

1a	Yes	No
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

STMT 8

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13

14 The books are in care of ► **MILTON H. DRESNER**  
**28777 NORTHWESTERN HWY., SUITE #100**

Telephone no ► **248-354-6800**

Located at ► **SOUTHFIELD** MI ZIP+4 ► **48034**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ►  15

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ► 16  Yes  No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)  Yes  No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ►  1b

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?  Yes  No

If "Yes," list the years ► **20 20 20 20**

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► **20 20 20 20**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  No

b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? N/A 4b

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MILTON H. DRESNER 28777 NORTHWESTERN HIGHWAY	SOUTHFIELD MI 48034	PRESIDENT 2.00	0	0
ROBERT J DRESNER 28777 NORTHWESTERN HWY	SOUTHFIELD MI 48034	DIRECTOR 8.00	37,500	0
MARY ANN DRESNER 28777 NORTHWESTERN HWY	SOUTHFIELD MI 48034	DIRECTOR 8.00	37,500	0
JANE DRESNER SADAKA 28777 NORTHWESTERN HWY	SOUTHFIELD MI 48034	DIRECTOR 8.00	37,500	0

## 2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3 ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,016,202
b	Average of monthly cash balances	1b	94,314
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	5,110,516
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,110,516
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	76,658
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,033,858
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	251,693

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	251,693
2a	Tax on investment income for 2010 from Part VI, line 5	2a	188
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	188
3	Distrbutable amount before adjustments Subtract line 2c from line 1	3	251,505
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	251,505
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	251,505

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish chantable, etc., purposes.	1a	174,956
a	Expenses, contrbutions, gifts, etc—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out chantable, etc., purposes	3a	
3	Amounts set aside for specific chantable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	174,956
b	Cash distribution test (attach the required schedule)	5	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	174,956
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				251,505
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	173,273			
b From 2006	136,213			
c From 2007	168,696			
d From 2008	68,247			
e From 2009	101,370			
f Total of lines 3a through e	647,799			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 174,956				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				174,956
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )	76,549			76,549
6 Enter the net total of each column as indicated below:	571,250			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	96,724			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	474,526			
10 Analysis of line 9				
a Excess from 2006	136,213			
b Excess from 2007	168,696			
c Excess from 2008	68,247			
d Excess from 2009	101,370			
e Excess from 2010				

**Part XIV. Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	"Assets" alternative test—enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test—enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

1	<b>Information Regarding Foundation Managers:</b>		
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))		
		<b>MILTON H. DRESNER</b>	
		\$5,000,000	
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest		
		<b>N/A</b>	
2	<b>Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>		
Check here ► <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d			
a	The name, address, and telephone number of the person to whom applications should be addressed		
		<b>N/A</b>	
b	The form in which applications should be submitted and information and materials they should include		
		<b>N/A</b>	
c	Any submission deadlines		
		<b>N/A</b>	
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors		
		<b>N/A</b>	

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b> <b>SEE STATEMENT 9</b>				<b>92,376</b>
<b>Total</b>			► 3a	<b>92,376</b>
<b>b Approved for future payment</b> <b>N/A</b>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		20,943			
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		20,943		48,120	0
13 Total. Add line 12, columns (b), (d), and (e)				13	69,063

(See worksheet in line 13 instructions on page 29 to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions )
N/A	

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization of**

- (1) Cash
- (2) Other assets

Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign  
Here

**Signature of officer or trustee**

\* 8/11/11

Date \_\_\_\_\_

## **PRESIDENT**

### Title

Paid Preparer	Print/Type preparer's name <i>Kevin FURLONG</i>	Preparer's signature <i>K. J. F.</i>	Date 07/20/11	Check <input type="checkbox"/> if self-employed
Use Only	Firm's name ► <b>LBF GROUP, PLLC</b> Firm's address ► <b>6960 ORCHARD LAKE RD STE 120 WEST BLOOMFIELD, MI 48322</b>		PTIN <b>38-1859464</b>	Firm's EIN ► <b>38-1859464</b> Phone no <b>248-932-0040</b>

**Schedule B**  
 (Form 990, 990-EZ,  
 or 990-PF)  
 Department of the Treasury  
 Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF.

**2010**

Name of the organization	Employer identification number
<b>MILTON H. DRESNER FOUNDATION, INC.</b>	<b>35-2204352</b>

Organization type (check one)

**Filers of:** **Section:**

Form 990 or 990-EZ  501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF  501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

MILTON H. DRESNER FOUNDATION, INC.

Employer identification number

35-2204352

## Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MILTON H. DRESNER 28777 NORTHWESTERN HIGHWAY, #120 SOUTHFIELD MI 48034	\$ 5,000,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

12986 MILTON H. DRESNER FOUNDATION, INC.  
35-2204352  
FYE: 12/31/2010

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Description	How Received		Cost	Expense	Depreciation	Net Gain / Loss
		Date Acquired	Date Sold				
SHORT-TERM GAIN/LOSS FROM PASS-THROUGH ENTITY				\$ -181,226	\$	\$	\$ -181,226
LONG-TERM GAIN/LOSS FROM PASS-THROUGH ENTITY				\$ 202,169			\$ 202,169
<b>TOTAL</b>		\$ 20,943	\$ 0	\$ 0	\$ 0	\$ 0	\$ 20,943

**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books		Net Investment Income	Adjusted Net Income
	\$ -78,132	\$ -78,132		
PARA PARTNERS, LP - PORTFOLIO	\$ -78,132	\$ -78,132	\$ -78,132	\$ -78,132
<b>TOTAL</b>				

**Statement 3 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ 20	\$ 20	\$ 20	\$ 20
MICHIGAN ANNUAL REPORT	\$ 20	\$ 20	\$ 20	\$ 20
<b>TOTAL</b>				

12986 MILTON H. DRESNER FOUNDATION, INC.  
35-2204352  
FYE: 12/31/2010

**Federal Statements**

**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
EXPENSES				\$
CHECK PRINTING	70	10		60
PARA PARTNERS, LP INVEST INT	8,702	8,702		
TOTAL	\$ 8,772	\$ 8,712	0	\$ 60

12986 MILTON H. DRESNER FOUNDATION, INC.  
35-2204352  
FYE: 12/31/2010

**Federal Statements**

**Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
			MARKET	\$ 5,112,123
PARA PARTNERS, L.P	\$ 0	\$ 5,112,123		
TOTAL				\$ 5,112,123

12986 MILTON H. DRESNER FOUNDATION, INC.

35-2204352

FYE: 12/31/2010

## Federal Statements

### Statement 6 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
PARA PARTNERS, LP UNREALIZED GAIN	\$ 251,853
TOTAL	\$ <u>251,853</u>

### Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
PARA PARTNERS, LP - NON DEDUCTIBLE	\$ 91
TOTAL	\$ <u>91</u>

12986 MILTON H. DRESNER FOUNDATION, INC.  
35-2204352  
FYE: 12/31/2010

**Federal Statements**

**Statement 8 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors**

Name	Address	City, State, Zip
------	---------	------------------

MILTON H DRESNER

28777 NORTHWESTERN HWY, #100

SOUTHFIELD MI 48034

12986 MILTON H. DRESNER FOUNDATION, INC.

35-2204352

FYE: 12/31/2010

## Federal Statements

### Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
MILTON H. DRESNER	\$ 5,000,000
TOTAL	\$ 5,000,000

12986 MILTON H. DRESNER FOUNDATION, INC.  
35-2204352  
FYE: 12/31/2010

**Federal Statements**

**Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year**

Name	Address	Relationship	Status	Purpose	Amount
92ND STREET Y	1395 LEXINGTON AVE	NONE	501 C 3	FOUNDATION PURPOSES	3,600
AM FRIENDS OF SHEBA MED	250 W 57TH ST	NONE	501C3	FOUNDATION PURPOSES	2,000
AM FRIENDS: ISRAEL MUSEUM	500 5TH AVENUE	NONE	501C3	FOUNDATION PURPOSES	2,200
NEW YORK NY 10110	2 MUSIC SCHOOL RD	NONE	501C3	FOUNDATION PURPOSES	1,800
ASPEN MUSIC FESTIVAL	1 EAST 6TH STREET	NONE	501C3	FOUNDATION PURPOSES	13,750
ASPEN CO 81611	14 E 60TH STREET	NONE	501C3	FOUNDATION PURPOSES	100
CONGREGATION EMANU-EL	4803 PGA BLVD	NONE	501C3	FOUNDATION PURPOSES	195
NEW YORK NY 10065	334 NONE	NONE	501C3	FOUNDATION PURPOSES	100
FRENCH HERITAGE SOCIETY	6555 WEST MAPLE ROAD	NONE	501C3	FOUNDATION PURPOSES	100
NEW YORK NY 10022	WET BLOOMFIELD MI 48322	NONE	501C3	FOUNDATION PURPOSES	100
KADIMA	15999 W 12 MILE ROAD	NONE	501C3	FOUNDATION PURPOSES	448
SOUTHFIELD MI 48076	1250 FOURTH ST	NONE	501C3	FOUNDATION PURPOSES	5,000
MILKEN INSTITUTE	SANTA MONICA CA 90401	NONE	501C3	FOUNDATION PURPOSES	2,000
MUSEUM OF MODERN ART	11 WEST 53RD STREET	NONE	501C3	FOUNDATION PURPOSES	3,250
OSJ-NY	130 EAST 59TH ST	NONE	501C3	FOUNDATION PURPOSES	1,000
NEW YORK NY 10019	205 ROYAL PALM WAY	NONE	501C3	FOUNDATION PURPOSES	2,000
NEW YORK NY 10022	149 MADISON AVE	NONE	501C3	FOUNDATION PURPOSES	19,000
PALM BEACH JEWISH CENTER	7400 TELEGRAPH ROAD	NONE	501C3	FOUNDATION PURPOSES	5,250
PALM BEACH FL 33480	35 WOOSTER	NONE	501C3	FOUNDATION PURPOSES	1,000
PUBLICOLOR	NEW YORK NY 10016	NONE	501C3	FOUNDATION PURPOSES	3,000
TEMPLE BETH EL	BLOOMFIELD HILLS MI 48301	NONE	501C3	FOUNDATION PURPOSES	
THE DRAWING CENTER	NEW YORK NY 10013	NONE	501C3	FOUNDATION PURPOSES	
UJA FEDERATION OF NY	130 EAST 59TH STREET	NONE	501C3	FOUNDATION PURPOSES	
NEW YORK NY 10022	110 EAST HALLAM STREET	NONE	501C3	FOUNDATION PURPOSES	
THE BUDDY PROGRAM	ASPEN CO 81611	NONE	501C3	FOUNDATION PURPOSES	

12986 MILTON H. DRESNER FOUNDATION, INC.  
 35-2204352  
 FYE: 12/31/2010

**Federal Statements**

**Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
ASPEN FILM ASPEN CO 81611	110 EAST HALLAM STREET NONE	501C3	FOUNDATION PURPOSES	500	
FRIENDS OF THE JCC NEW YORK NY 10023	344 AMSTERDAM AVE NONE	501C3	FOUNDATION PURPOSES	1,500	
AMERICAN JEWISH WORLD SER	45 WEST 36TH STREET				
NEW YORK NY 10018	NONE	501C3	FOUNDATION PURPOSES	1,000	
SHAAR HASHOMAYIM	450 KENSINGTON AVENUE NONE	501C3	FOUNDATION PURPOSES	50	
DETROIT PUBLIC TELEVISION	1 CLOVER COURT WIXOM MI 48393-2247	PUBLIC TELEV	FOUNDATION PURPOSES	118	
SUSAN J KOMEN 3DAY DALLAS TX 75266-0843	PO BOX 660843 NONE	501C3	FOUNDATION PURPOSES	250	
US HOLOCAUST MEM MUSEUM WASHINGTON DC 20024-2126	100 RAOUL WALLENBERG PL NONE	501C3	FOUNDATION PURPOSES	1,000	
LOS ANGELES COUNTY MUSEUM LOS ANGELES CA 90036	5905 WILSHIRE BLVD NONE	501C3	FOUNDATION PURPOSES	270	
BEAUMONT FOUNDATION ROYAL OAK MI 48230	3601 W THIRTEEN MILE RD NONE	501C3	FOUNDATION PURPOSES	10,100	
CONGREGATION BETH AHM WEST BLOOMFIELD MI	5075 WEST MAPLE RD 48322 NONE	501C3	FOUNDATION PURPOSES	200	
ASPEN SANTA FE BALLET ASPEN CO 81611	0245 SAGE WAY NONE	501C3	FOUNDATION PURPOSES	625	
THE UCLA FOUNDATION LOS ANGELES CA 90024	10920 WILSHIRE BLVD NONE	501C3	FOUNDATION PURPOSES	1,000	
UNION FOR REFORM JUDAISM NEW YORK NY 10017-6778	633 THIRD AVENUE NONE	501C3	FOUNDATION PURPOSES	100	
CENTER FOR JEWISH HISTORY	15 WEST 16TH ST				
NEW YORK NY 10011	NONE	501C3	FOUNDATION PURPOSES	1,000	
THE ASPEN INSTITUTE ASPEN CO 81611	1000 NORTH THIRD ST NONE	501C3	FOUNDATION PURPOSES	950	
LUKEMIA & LYMPHOMA SOCIET WHITE PLAINS NY 10605	1311 MAMARONECK AVE NONE	501C3	FOUNDATION PURPOSES	1,500	
YIVO INSTITUTE FOR JEWISH NEW YORK NY 10011	15 W 16TH ST NONE	501C3	FOUNDATION PURPOSES	1,720	
YMCA OF GREATER NY NEW YORK NY 10023	5 WEST 63RD ST NONE	501C3	FOUNDATION PURPOSES	100	

12986 MILTON H. DRESNER FOUNDATION, INC.  
35-2204352  
FYE: 12/31/2010

## Federal Statements

### Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
LES DAMES D'ASPERN LTD	0245 SAGE WAY				
ASPERN CO 81611	NONE	501C3		FOUNDATION PURPOSES	1,200
AM FRIENDS OF THE OPEN	120 EAST 56TH STREET				
NEW YORK NY 10022	NONE	501C3		FOUNDATION PURPOSES	500
PLAM SPRINGS INTL FILM	1700 E. TAHQUITZ CANYON W				
PALM SPRINGS CA 92262	NONE	501C3		FOUNDATION PURPOSES	3,000
TOTAL					<u>92,376</u>

12986 MILTON H. DRESNER FOUNDATION, INC.

35-2204352

FYE: 12/31/2010

## Federal Statements

### Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
PARA PARTNERS	\$ 126,252			14	MI
TOTAL	\$ 126,252				

### Other Investment Income

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
PARA PARTNERS, LP - PORTFOLIO	\$ -78,132			14
TOTAL	\$ -78,132			MI

Form **8868**  
(Rev. January 2011)

Department of the Treasury  
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions	Name of exempt organization <b>MILTON H. DRESNER FOUNDATION, INC.</b>	Employer identification number <b>35-2204352</b>
	Number, street, and room or suite no. If a P O box, see instructions. <b>28777 NORTHWESTERN HWY</b>	<b>100</b>
	City, town or post office, state, and ZIP code For a foreign address, see instructions <b>SOUTHFIELD MI 48034</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**MILTON H. DRESNER FOUNDATION, INC.**

**28777 NORTHWESTERN HWY., SUITE #100**

**MI 48034**

- The books are in the care of ► **SOUTHFIELD**
- Telephone No ► **248-354-6800** FAX No ►
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box ►  If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension is for.

►

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

►  calendar year **2010** or  
►  tax year beginning  and ending

2 If this tax year entered in line 1 is for less than 12 months, check reason  Initial return  Final return  
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	<b>188</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	<b>0</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$	<b>188</b>

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions.  
DAA

Form **8868** (Rev. 1-2011)