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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

a Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation THE LAUGHREY FAMILY FOUNDATION, INC.		A Employer identification number 35-2063114
Number and street (or P.O. box number if mail is not delivered to street address) 101 W. WASHINGTON ST., SUITE 1301 E	Room/suite	B Telephone number (317) 687-1655
City or town, state, and ZIP code INDIANAPOLIS, IN 46204		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 225,835.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,681.	2,681.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		57,703.			
b Gross sales price for all assets on line 6a 498,306.					
7 Capital gain net income (from Part IV, line 2)			57,703.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		60,384.	60,384.		
13 Compensation of officers, directors, trustees, etc.		14,000.	7,000.		7,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		2,150.	1,075.		1,075.
c Other professional fees		3,308.	3,308.		0.
17 Interest					
18 Taxes		4.	4.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		1,822.	860.		962.
24 Total operating and administrative expenses. Add lines 13 through 23		21,284.	12,247.		9,037.
25 Contributions, gifts, grants paid		14,525.			14,525.
26 Total expenses and disbursements. Add lines 24 and 25		35,809.	12,247.		23,562.
27 Subtract line 26 from line 12		24,575.			
a Excess of revenue over expenses and disbursements			48,137.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	9,356.	6,857.	6,857.
	2 Savings and temporary cash investments	15,532.	3,008.	3,008.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	208,241.	215,970.	215,970.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	233,129.	225,835.	225,835.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	233,129.	225,835.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	233,129.	225,835.		
31 Total liabilities and net assets/fund balances	233,129.	225,835.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	233,129.
2 Enter amount from Part I, line 27a	2	24,575.
3 Other increases not included in line 2 (itemize) ▶ NONDIVIDEND DISTRIBUTIONS	3	59.
4 Add lines 1, 2, and 3	4	257,763.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	31,928.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	225,835.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY ACCT 9039	P	VARIOUS	VARIOUS
b MORGAN STANLEY ACCT 9039	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 415,255.		392,200.	23,055.
b 83,033.		48,403.	34,630.
c 18.			18.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			23,055.
b			34,630.
c			18.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	57,703.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	14,014.	195,460.	.071698
2008	20,450.	291,122.	.070245
2007	28,874.	407,029.	.070938
2006	27,142.	393,223.	.069024
2005	16,206.	349,224.	.046406

2 Total of line 1, column (d)	2	.328311
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065662
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	215,636.
5 Multiply line 4 by line 3	5	14,159.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	481.
7 Add lines 5 and 6	7	14,640.
8 Enter qualifying distributions from Part XII, line 4	8	23,562.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	481.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	481.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	481.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,560.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,560.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,079.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 1,079. Refunded ☒	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ J. BRUCE LAUGHREY** Telephone no **▶ (317) 687-1655**
 Located at **▶ 101 W. WASHINGTON ST., STE 1301E, INDIANAPOLIS, IN** ZIP+4 **▶ 46204**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
		X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter-registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. BRUCE LAUGHREY 101 W. WASHINGTON ST., STE 1301E INDIANAPOLIS, IN 46204	PRESIDENT/TREAS/DIRECTOR 0.00	0.	0.	0.
KANDI JEAN LAUGHREY 101 W. WASHINGTON ST., STE 1301E INDIANAPOLIS, IN 46204	SECRETARY/DIRECTOR 0.00	0.	0.	0.
LAWRENCE FLATEN 10216 HILLSDALE DRIVE CARMEL, IN 46032	DIRECTOR 4.00	14,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	215,356.
b	Average of monthly cash balances	1b	3,564.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	218,920.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	218,920.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,284.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	215,636.
6	Minimum investment return. Enter 5% of line 5	6	10,782.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	10,782.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	481.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	481.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,301.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,301.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,301.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	23,562.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,562.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	481.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	23,081.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				10,301.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				2,048.
d From 2008				5,894.
e From 2009				4,241.
f Total of lines 3a through e	12,183.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	23,562.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				10,301.
e Remaining amount distributed out of corpus	13,261.			
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	25,444.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	25,444.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				2,048.
c Excess from 2008				5,894.
d Excess from 2009				4,241.
e Excess from 2010				13,261.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2e					
Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
SMITH BARNEY	2,699.	18.	2,681.		
TOTAL TO FM 990-PF, PART I, LN 4	2,699.	18.	2,681.		

FORM 990-PF		ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,150.	1,075.		1,075.	
TO FORM 990-PF, PG 1, LN 16B	2,150.	1,075.		1,075.	

FORM 990-PF		OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGER FEE	3,308.	3,308.		0.	
TO FORM 990-PF, PG 1, LN 16C	3,308.	3,308.		0.	

FORM 990-PF		TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	4.	4.		0.	
TO FORM 990-PF, PG 1, LN 18	4.	4.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE SUPPLIES	1,667.	833.		834.	
BANK FEES	55.	27.		28.	
MISCELLANEOUS	100.	0.		100.	
TO FORM 990-PF, PG 1, LN 23	1,822.	860.		962.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SALOMON SMITH BARNEY INVESTMENTS	215,970.		215,970.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	215,970.		215,970.	

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	7
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NAME OF MANAGER

J. BRUCE LAUGHREY
KANDI JEAN LAUGHREY

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
J P WOODS MINISTRIES P.O. BOX 1988 SAN ANGELO, TX 76902	NONE GENERAL USE CONTRIBUTION, NO STIPULATIONS	501(C)(3) CHURCH	500.
SHEPHERDS HOPE 4851 S. APOPKA-VINELAND ROAD ORLANDO, FL 32819	NONE GENERAL USE CONTRIBUTION, NO STIPULATIONS	501(C)(3) PUBLIC CHARITY	5,000.
SOUTH DAKOTA STATE UNIVERSITY FOUNDATION 815 MEDARY AVENUE BROOKINGS, SD 57007	NONE MCCRORY GARDENS, COLLEGE OF PHARMACY, JACKRABBIT GUARANTEE, AND SCHOLARSHIPS	509(A)(1) PUBLIC CHARITY	6,500.
KAPPA PSI PHARMACEUTICAL FRATERNITY - SOUTH DAKOTA UNIVERSITY, BOX 2202C COLLEGE OF PHARMACY BROOKINGS, SD 57007-0099	NONE GENERAL USE CONTRIBUTION, NO STIPULATIONS	501(C)(3) PUBLIC CHARITY	500.
FOUNDATION FIGHTING BLINDNESS 11435 CRONHILL DRIVE OWINGS MILLS, MD 21117-2220	NONE GENERAL USE CONTRIBUTION, NO STIPULATIONS	501(C)(3) PUBLIC CHARITY	1,500.
WYCLIFFE ASSOCIATES P.O. BOX 620143 ORLANDO, FL 32862	NONE GENERAL USE CONTRIBUTION, NO STIPULATIONS	501(C)(3) PUBLIC CHARITY	300.
FLORIDA CITRUS SPORTS ONE CITRUS BOWL PLACE ORLANDO, FL 32805	NONE GENERAL USE CONTRIBUTION, NO STIPULATIONS	501(C)(3) PUBLIC CHARITY	100.
UNITED IN LIGHT 101 BILLMAN LANE LIVINGSTON , MT 59047	NONE GENERAL USE CONTRIBUTION, NO STIPULATIONS	501(C)(3) PUBLIC CHARITY	125.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			14,525.

Ref: 00000138 00038634

THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	7	SEAGATE TECHNOLOGY -USD MorganStanley SmithBarney LLC acted as principal	02/25/09	01/15/10	\$ 124.53	\$ 29.33		\$ 95.20
125000040	3	FOSTER WHEELER AG MorganStanley SmithBarney LLC acted as principal in this transaction.	06/19/09	01/15/10	98.78	74.73		24.05
125000050	7	ROYAL CARIBBEAN CRUISES MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/30/09	01/13/10	180.38	102.55		77.83
125000060	69 11	ROYAL CARIBBEAN CRUISES MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/30/09 01/06/10	01/15/10	1,873.33 298.65	1,010.82 281.49		862.51 17.16
125000070	4	AFLAC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09	01/15/10	204.11	129.64		74.47
125000080	293	AES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	02/05/10	3,433.91	4,093.18	(659.27)	
125000090	184	ATP OIL & GAS CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	01/13/10	01/15/10	3,226.54	3,290.53	(63.99)	
125000100	80	AFFILIATED COMPUTER SVCS CL A	01/15/10	02/08/10	1,488.00	1,488.00		
125000110	7	AKAMAI TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as principal in this transaction.	11/15/10	12/16/10	349.22	326.13		23.09
125000120	77 4	ALLSTATE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/20/09 02/25/09	01/15/10	2,381.58 123.72	1,355.05 69.36		1,026.53 54.36



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000138 00038635

THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 continued

2010 YEAR END SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	1	AMAZON COM INC MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	05/21/10	\$ 124.34	\$ 127.57	(\$ 3.23)	
125000140	4	AMAZON COM INC MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	12/16/10	711.34	510.28		201.06
125000160	7 12	AMERICA MOVIL S.A.B DE CV SER L SPONS ADR MorganStanley SmithBarney LLC acted as your agent	02/25/09 12/31/09	01/15/10	327.33 561.13	176.61 566.28	(5.15)	150.72
125000170	7	AMERICAN EAGLE OUTFITTERS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09	01/15/10	120.46	70.63		49.83
125000180	5	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	200.19	212.90	(12.71)	
125000190	9	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/16/10	416.24	383.22		33.02
125000200	94	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/17/10	4,175.41	4,002.51		172.90
125000210	5	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	200.70	208.50	(7.80)	
125000220	10	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/16/10	554.59	417.00		137.59



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	151 10	AMYLIN PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as principal in this transaction.	08/12/09 01/12/10	01/15/10	\$ 2,412.96 159.80	\$ 2,083.98 157.00		\$ 328.98 2.80
125000240	65	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	07/07/10	2,642.22	4,281.70	(1,639.48)	
125000250	7	ANALOG DEVICES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	203.20	203.00		.20
125000260	13	ANALOG DEVICES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/16/10	480.86	376.99		103.87
125000270	37 2 26 4	ARCELORMITTAL NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/09 02/25/09 04/28/09 01/12/10	01/15/10	1,709.37 92.40 1,201.18 184.80	810.28 41.18 633.84 187.60	(2.80)	899.09 51.22 567.34
125000280	4	ARCH COAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/09	01/13/10	106.31	64.38		41.93
125000290	37	ARCH COAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/09	01/15/10	973.08	595.55		377.53
125000300	134	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	04/06/10	3,793.64	4,100.13	(306.49)	
125000310	10	ASSURANT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/28/10	12/16/10	374.49	367.50		6.99

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000138 00038637

THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000320	22	AUTODESK INC	01/16/09	01/15/10	\$ 570.89	\$ 362.76		\$ 208.13
	1	MorganStanley SmithBarney LLC acted as principal in this transaction.	02/25/09		25.95	14.19		11.76
125000330	6	AUTODESK INC	11/08/10	12/16/10	230.45	212.82		17.63
		MorganStanley SmithBarney LLC acted as principal in this transaction.						
125000340	217	AUTONATION INC	01/15/10	03/19/10	3,964.55	4,162.04	(197.49)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000350	3	AVALONBAY CMNTYS INC	09/24/10	12/16/10	324.02	317.30		6.72
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000370	11	BARCLAYS BANK PLC-USD	07/14/09	01/15/10	279.06	232.85		46.21
		IPATH ETN LKD TO GOLDMAN SACHS CRUDE OIL TOT RET IDX						
		MorganStanley SmithBarney LLC						
125000380	5	BED BATH & BEYOND	01/15/10	05/21/10	224.89	203.35		21.54
		MorganStanley SmithBarney LLC acted as principal in this transaction.						
125000390	10	BED BATH & BEYOND	01/15/10	12/16/10	479.89	406.70		73.19
		MorganStanley SmithBarney LLC acted as principal in this transaction.						
125000400	4	BEST BUY INC	12/21/09	05/21/10	168.59	159.44		9.15
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000410	95	BEST BUY INC	12/21/09	08/04/10	3,328.13	3,786.69	(458.56)	
	6	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10		210.20	233.82	(23.62)	



MorganStanley SmithBarney

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000420	8	BOSTON PROPERTIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/21/09	01/15/10	\$ 543.75	\$ 326.61		\$ 217.14
125000460	41	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as principal in this transaction	12/24/09	09/23/10	1,350.52	1,308.54		40.98
125000470	5 7	BUCYRUS INTERNATIONAL INC MorganStanley SmithBarney LLC acted as principal in this transaction.	02/25/09 09/22/09	01/15/10	320.80 449.13	66.30 258.23		254.50 190.90
125000480	14	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	209.71	187.74		21.97
125000490	25	CB RICHARD ELLIS GROUP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/16/10	505.24	335.25		169.99
125000500	2	CF INDUSTRIES HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/18/10	12/16/10	242.79	237.94		4.85
125000510	93 6	C I G N A CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	09/28/09 01/12/10	01/15/10	3,402.80 219.54	2,673.65 220.80	(1 26)	729.15
125000520	8	CIT GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/15/10	05/21/10	283.59	255.65		27.94
125000530	15	CIT GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/16/10	660.43	479.34		181.09



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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000540	7	CABOT OIL & GAS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/09	01/12/10	\$ 303.30	\$ 172.96		\$ 130.34
125000550	79	CABOT OIL & GAS CORP	02/17/09	01/15/10	3,389.09	1,951.99		1,437.10
	4	MorganStanley SmithBarney LLC	02/25/09		171.60	83.32		88.28
	14	acted as your agent in this transaction.	12/31/09		600.60	623.14	(22.54)	
125000560	22	CANADIAN NATURAL RES LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/12/09	01/15/10	1,540.86	1,275.52		265.34
125000570	26	CELANESE CORPORATION SER A	01/16/09	01/15/10	843.43	336.66		506.77
	1	MorganStanley SmithBarney LLC	02/25/09		32.44	9.40		23.04
		acted as your agent in this transaction.						
125000580	152	CHESAPEAKE ENERGY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	03/15/10	3,834.93	4,227.12	(392.19)	
125000600	19	CITRIX SYSTEMS INC	02/25/09	01/15/10	816.96	405.06		411.90
	28	MorganStanley SmithBarney LLC	12/24/09		1,203.95	1,177.96		25.99
		acted as principal in this transaction.						
125000610	69	CLIFFS NATURAL RESOURCES SALE OF RTS ON 69,0000 SHS	05/14/10	05/14/10	.07	.01		.06
125000620	3	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/20/10	05/21/10	152.84	210.59	(57.75)	
125000630	66	CLIFFS NATURAL RESOURCES MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/20/10	07/16/10	3,111.13	4,632.98	(1,521.85)	
125000640	5	CONAGRA FOODS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/29/10	05/21/10	122.74	124.55	(1.81)	



MorganStanley SmithBarney

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000650	104	CONAGRA FOODS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/29/10	11/08/10	\$ 2,310.85	\$ 2,590.63	(\$ 279.78)	
125000660	6	CONSTELLATION ENERGY GROUP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09	01/12/10	207.18	118.74		88.44
125000670	10	COVENTRY HEALTH CARE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/17/09	01/12/10	250.19	217.64		32.55
125000680	131 21	COVENTRY HEALTH CARE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/17/09 12/31/09	01/15/10	3,288.07 527.10	2,851.13 518.91		436.94 8.19
125000690	4	CUMMINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/10	12/16/10	435.19	296.20		138.99
125000700	8	DTE ENERGY COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/10	12/16/10	364.87	370.88	(6.01)	
125000710	82	DTE ENERGY COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/10	12/23/10	3,732.01	3,801.51	(69.50)	
125000720	22	DENBURY RES INC NEW (HOLDING COMPANY) MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10	12/16/10	411.61	402.16		9.45
125000730	6	DR PEPPER SNAPPLE GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	220.31	170.52		49.79

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000138 00038641

THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000740	13	DR PEPPER SNAPPLE GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/16/10	\$ 481.12	\$ 369.46		\$ 111.66
125000750	130	DR PEPPER SNAPPLE GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/22/10	4,716.39	3,694.59		1,021.80
125000760	17	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/01/10	12/16/10	385.21	345.95		39.26
125000770	29	EASTMAN KODAK CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/10	05/21/10	158.33	172.26	(13.93)	
125000780	483	EASTMAN KODAK CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/10	07/28/10	2,139.75	2,869.02	(729.27)	
125000800	15 23	EBAY INC MorganStanley SmithBarney LLC acted as principal in this transaction.	02/25/09 12/24/09	01/15/10	336.30 515.66	177.29 551.08	(35.42)	159.01
125000810	121	ELECTRONIC ARTS MorganStanley SmithBarney LLC acted as principal in this transaction.	11/20/09	01/15/10	2,056.98	2,100.52	(43.54)	
125000820	9	EXPEDIA INC MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	05/21/10	198.44	204.84	(6.40)	
125000830	135 27	EXPEDIA INC MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10 02/08/10	06/07/10	2,736.48 547.30	3,072.59 582.39	(336.11) (35.09)	



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000840	11	EXPEDIA INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/04/10	12/16/10	\$ 285.55	\$ 298.21	(\$ 12.66)	
125000850	117	EXPEDIA INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/04/10	12/28/10	2,987.29	3,171.84	(184.55)	
125000860	3	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	05/21/10	303.77	269.64		34.13
125000870	12	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	12/16/10	653.98	539.28		114.70
125000880	6	FMC TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/09	01/12/10	348.53	163.43		185.10
125000890	79 4 13	FMC TECHNOLOGIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/09 02/25/09 01/05/10	01/15/10	4,630.04 234.43 761.91	2,151.87 104.04 784.77	(22.86)	2,478.17 130.39
125000910	1	FEDEX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/16/10	93.78	85.07		8.71
125000920	45	FEDEX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/23/10	4,196.68	3,828.14		368.54
125000930	17	FIFTH THIRD BANCORP MorganStanley SmithBarney LLC acted as principal in this transaction.	02/05/10	05/21/10	222.01	190.33		31.68

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000940	294	FIFTH THIRD BANCORP MorganStanley SmithBarney LLC acted as principal in this transaction.	02/05/10	11/19/10	\$ 3,592.85	\$ 3,291.63		\$ 301.22
125000950	.5714 .0604	FIRST HORIZON NATL CORP CASH IN LIEU OF .63183 RECORD 12/11/09 PAY 01/01/10	01/13/09 02/25/09	01/01/10	7.65 .81	4.98 .50		2.77 .31
125000960	9	FIRST HORIZON NATL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/09	01/12/10	126.26	76.83		49.43
125000970	.0283 .2975	FIRST HORIZON NATL CORP CASH IN LIEU OF .48478 RECORD 03/12/10 PAY 04/01/10	12/31/09 01/15/10	04/01/10	.41 4.28	.38 3.98		.03 .30
125000990	.0516 5416	FIRST HORIZON NATL CORP CASH IN LIEU OF .84300 RECORD 06/11/10 PAY 07/01/10	12/31/09 01/15/10	07/01/10	.57 8.03	.68 7.16	(.11) (1.13)	
125001000	18.4172 192.3822	FIRST HORIZON NATL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/31/09 01/15/10	08/09/10	205.53 2,146.97	242.66 2,542.25	(37.13) (395.28)	
125001010	1	FIRST HORIZON NATL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	08/18/10	10.31	13.21	(2.90)	
125001020	26	FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	293.01	301.34	(8.33)	
125001030	43	FORD MOTOR COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/16/10	717.65	498.37		219.28
125001040	14	FOREST OIL CORP-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/29/09	01/15/10	381.63	294.26		87.37

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001050	61	FREEMONT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent	01/15/10	05/04/10	\$ 4,285.27	\$ 5,184.16	(\$ 878.89)	
125001060	13	GANNETT CO INC MorganStanley SmithBarney LLC acted as your agent	01/15/10	05/21/10	194.60	207.48	(12.88)	
125001070	262	GANNETT CO INC MorganStanley SmithBarney LLC acted as your agent	01/15/10	08/02/10	3,611.21	4,181.44	(570.23)	
125001080	16	GENWORTH FINL INC CLASS A MorganStanley SmithBarney LLC acted as your agent	01/15/10	05/21/10	231.99	215.04		16.95
125001090	327	GENWORTH FINL INC CLASS A MorganStanley SmithBarney LLC acted as your agent	01/15/10	08/03/10	4,456.96	4,394.85		62.11
125001110	4 1	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent	01/20/09 02/25/09	01/15/10	229.63 57.41	136.74 35.21		92.89 22.20
125001120	9	HARLEY-DAVIDSON INC MorganStanley SmithBarney LLC acted as your agent	01/12/09	01/12/10	221.75	130.27		91.48
125001130	13 20	HARLEY-DAVIDSON INC MorganStanley SmithBarney LLC acted as your agent	02/25/09 12/24/09	01/15/10	325.26 500.39	132.20 519.60	(19.21)	193.06
125001140	4	HARMAN INTL INDS INC NEW MorganStanley SmithBarney LLC acted as your agent	01/15/10	05/21/10	132.35	151.76	(19.41)	

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THE LAUGHREY FAMILY

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Details of Short Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001150	67	HARMAN INTL INDS INC NEW	01/15/10	07/28/10	\$ 2,054.20	\$ 2,541.97	(\$ 487.77)	
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/10		153.30	178.15	(24.85)	
125001160	7	HARTFORD FINL SVCS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/13/10	05/21/10	170.58	193.97	(23.39)	
125001170	125	HARTFORD FINL SVCS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/13/10	08/13/10	2,612.04	3,463.74	(851.70)	
125001180	68	HERSHEY COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/16/10	11/19/10	3,153.79	3,395.06	(241.27)	
125001190	14	HOSPITALITY PPTYS TRUST SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/13/09	01/13/10	341.31	133.45		207.86
125001200	136 22	HOSPITALITY PPTYS TRUST SBI MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/13/09 12/24/09	01/15/10	3,248.67 525.52	1,296.33 514.80		1,952.34 10.72
125001210	80	HOST HOTELS & RESORTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	02/08/10	871.19	955.19	(84.00)	
125001220	7	HUMANA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/20/10	12/16/10	385.41	356.58		28.83
125001230	3	ICICI BANK LTD-SPONS ADR-INR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/09	01/13/10	109.04	44.43		64.61

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001240	26	ICICI BANK LTD-SPONS ADR-	01/21/09	01/15/10	\$ 940.40	\$ 385.06		\$ 555.34
	2	INR MorganStanley SmithBarney LLC acted as your agent	02/25/09		72.34	26.58		45.76
125001250	12	INTERNATIONAL PAPER CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/09	01/12/10	323.87	259.07		64.80
125001260	38	INTERNATIONAL PAPER CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/09	01/15/10	994.06	820.40		173.66
125001270	7	INTERNATIONAL PAPER CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/09	05/21/10	158.54	151.13		7.41
125001290	157	ISHARES SILVER TRUST MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/14/09	01/15/10	2,840.11	2,655.28		184.83
125001300	3	ISHARES TRFTSE XINHUA HK CHINA 25 INDEX MorganStanley SmithBarney LLC acted as your agent	02/25/09	01/15/10	124.53	76.65		47.88
125001310	1	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction	09/22/09	01/07/10	114.29	107.70		6.59
	1		11/10/09		114.29	109.91		4.38
	2		11/16/09		228.56	223.32		5.24
125001320	3	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/09	01/12/10	342.98	337.14		5.84
	3		12/23/09		342.99	338.43		4.56
125001330	5	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/23/09	01/13/10	569.34	564.05		5.29

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001340	3	ISHARES TR S&P 500 INDEX FD	12/24/09	01/15/10	\$ 341.78	\$ 338.61		\$ 3.17
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/31/09		341.79	338.28		3.51
125001350	40	ISHARES TR S&P 500 INDEX FD	02/09/10	03/09/10	4,576.38	4,323.59		252.79
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001360	5	ISHARES TR S&P 500 INDEX FD	02/09/10	03/15/10	577.34	540.45		36.89
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001370	31	ISHARES TR S&P 500 INDEX FD	04/06/10	04/07/10	3,692.96	3,690.53		2.43
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001380	30	ISHARES TR S&P 500 INDEX FD	06/07/10	06/16/10	3,377.04	3,227.09		149.95
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001390	37	ISHARES TR S&P 500 INDEX FD	07/07/10	07/08/10	3,948.58	3,870.89		77.69
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001400	6	ISHARES TR S&P 500 INDEX FD	07/07/10	08/03/10	677.63	627.71		49.92
	28	MorganStanley SmithBarney LLC	07/16/10		3,162.29	3,030.71		131.58
	28	acted as your agent	07/26/10		3,162.29	3,128.69		33.60
	60	in this transaction.	07/28/10		6,776.34	6,692.99		83.35
	4		07/30/10		451.77	442.95		8.82
125001410	32	ISHARES TR S&P 500 INDEX FD	07/30/10	08/05/10	3,603.14	3,543.63		59.51
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/02/10		450.39	450.96	(57)	
125001420	27	ISHARES TR S&P 500 INDEX FD	08/02/10	08/10/10	3,029.89	3,043.95	(14.06)	
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/10		336.66	339.00	(2.34)	



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THE LAUGHREY FAMILY

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Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001430	27 10	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/10 08/09/10	08/11/10	\$ 2,981.03 1,104.08	\$ 3,051.00 1,132.30	(\$ 69.97) (28.22)	
125001440	15 21	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/10 08/13/10	08/26/10	1,591.77 2,228.48	1,698.45 2,284.38	(106.68) (55.90)	
125001450	1	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/13/10	08/27/10	108.09	108.78	(2.69)	
125001460	1 22	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/13/10 09/10/10	09/13/10	113.18 2,489.91	108.78 2,459.82		4.40 30.09
125001470	2 40 25 6	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/10/10 09/17/10 09/20/10 09/23/10	09/24/10	230.00 4,598.92 2,874.95 689.99	223.62 4,543.60 2,862.48 686.64		6.38 56.32 12.47 3.35
125001480	34 36	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/23/10 09/28/10	10/01/10	3,891.61 4,120.52	3,890.96 4,116.96		65 3.56
125001490	3	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/04/10	11/03/10	356.88	341.40		17.48
125001500	3	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/04/10	11/08/10	367.88	341.40		26.48
125001510	1	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10	12/16/10	125.20	120.26		4.94

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THE LAUGHREY FAMILY

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Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001520	1	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10	12/17/10	\$ 125.07	\$ 120.26		\$ 4.81
125001530	16	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/19/10	12/22/10	2,028.28	1,924.16		104.12
125001540	27	ISHARES TR S&P 500 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/23/10	12/27/10	3,403.02	3,404.70	(1.68)	
125001550	16	JABIL CIRCUIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/29/10	05/21/10	213.91	265.33 R	(51.42)	
125001560	275	JABIL CIRCUIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/29/10	08/09/10	3,701.46	4,541.19	(839.73)	
125001570	20	JANUS CAPITAL GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09	01/15/10	290.62	94.98		195.64
125001580	7	JEFFERIES GROUP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09	01/15/10	178.28	73.92		104.36
125001590	6	JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/01/10	05/21/10	172.73	170.15		2.58
125001600	12	JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/01/10	12/16/10	463.07	340.29		122.78

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THE LAUGHREY FAMILY

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Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001610	10	JONES APPAREL GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	\$ 192.29	\$ 163.91		\$ 28.38
125001620	219	JONES APPAREL GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	07/28/10	3,804.03	3,589.61		214.42
125001630	111 6	KLATENCOR CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10 02/08/10	03/29/10	3,400.00 183.78	3,719.75 173.34	(319.75)	10.44
125001640	5	KIMCO REALTY CORPORATION MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/10/09	01/13/10	70.09	41.09R		29.00
125001650	52	KIMCO REALTY CORPORATION MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/10/09	01/15/10	706.16	427.21		278.95
125001660	11	KINROSS GOLD CORP-CAD (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09	01/14/10	223.51	186.99		36.52
125001670	175	LEAP WIRELESS INTERNATIONAL INC NEW MorganStanley SmithBarney LLC acted as principal	01/13/10	01/15/10	2,612.73	2,509.17		103.56
125001680	14 1 28	LEGG MASON INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/09 02/25/09 05/06/09	01/15/10	424.89 30.35 849.79	245.11 13.62 532.56		179.78 16.73 317.23
125001690	6	LEXMARK INTL GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/04/10	05/21/10	215.69	224.37	(8.68)	

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Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001700	10	LEXMARK INTL GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/04/10	12/16/10	\$ 353.09	\$ 373.94	(\$ 20.85)	
125001710	8	LINCOLN NATIONAL CORP -IND- MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/13/09	01/12/10	222.39	118.62		103.77
125001720	110 17	LINCOLN NATIONAL CORP -IND- MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/13/03 01/06/10	01/15/10	2,962.27 457.80	1,631.08 448.46		1,331.19 9.34
125001730	4	LINEAR TECHNOLOGY CORPORATION MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	05/21/10	112.11	115.12	(3.01)	
125001740	9	LINEAR TECHNOLOGY CORPORATION MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	12/16/10	311.03	259.02		52.01
125001750	2	LORILLARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	148.31	155.24	(6.93)	
125001760	55	LORILLARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	10/04/10	4,354.29	4,269.04		85.25
125001770	4 1 152	MACERICH COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09 05/11/09 01/07/10	01/15/10	131.05 32.76 4,980.06	44.16 19.99 5,039.41		86.89 12.77 (59.35)
125001780	7	MARRIOTT INTL INC NEW CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09	01/15/10	204.81	149.14		55.67



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Details of Short Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001790	7	MASSEY ENERGY COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/09	01/12/10	\$ 330.53	\$ 197.40		\$ 133.13
125001800	94	MASSEY ENERGY COMPANY	09/25/09	01/15/10	4,484.69	2,650.77		1,833.92
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/24/09		715.64	653.70		61.94
125001810	3	MASSEY ENERGY COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/07/10	05/21/10	96.74	139.20	(42.46)	
125001820	75	MASSEY ENERGY COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/07/10	07/07/10	2,120.23	3,479.99	(1,359.76)	
125001830	20	MASTERCARD INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	09/28/10	4,416.98	5,242.84	(825.86)	
125001840	8	MATTEL INC DE MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	05/21/10	173.35	161.60		11.75
125001850	17	MATTEL INC DE MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	12/16/10	432.13	343.40		88.73
125001860	96	MCAFEE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	03/29/10	3,848.76	3,939.78	(91.02)	
125001870	8	MEREDITH CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	269.51	264.10		5.41

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Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001880	145	MEREDITH CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	09/17/10	\$ 4,686.36	\$ 4,786.83	(\$ 100.47)	
125001890	25	MICRON TECHNOLOGY INC MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	05/21/10	225.49	254.35	(28.86)	
125001900	514	MICRON TECHNOLOGY INC MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	07/30/10	3,757.32	5,229.38	(1,472.06)	
125001910	65 4	MOBILE TELESYSTEMS OJSC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/21/09 01/12/10	01/15/10	3,277.97 201.72	2,124.73 205.00	(3.28)	1,153.24
125001920	239	MONSTER WORLDWIDE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	04/13/10	3,681.06	4,188.59	(507.53)	
125001930	113 7	MOODYS CORPORATION MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/09 01/12/10	01/15/10	3,080.85 190.85	2,192.17 187.39		888.68 3.46
125001940	484	MOTOROLA INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	02/08/10	3,199.24	3,663.83	(464.59)	
125001950	49	MURPHY OIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/01/09	01/15/10	2,768.47	2,207.47		561.00
125001960	8	NETAPP INC MorganStanley SmithBarney LLC acted as principal in this transaction.	08/11/10	12/16/10	428.71	329.51		99.20

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001970	76	NEW YORK COMMUNITY BANCORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/30/09	01/15/10	\$ 1,110.35	\$ 823.08		\$ 287.27
125001980	24 1	NEWFIELD EXPLORATION COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/09 02/25/09	01/15/10	1,273.90 53.08	436.46 18.93		837.44 34.15
125001990	20	NEWMONT MINING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	02/08/10	891.38	950.00	(58.62)	
125002000	5	NEWMONT MINING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/08/10	12/16/10	300.19	299.15		1.04
125002010	21	NISOURCE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/10/10	12/16/10	360.14	358.26		1.88
125002020	45	NOVELL INC MorganStanley SmithBarney LLC acted as principal in this transaction.	03/09/10	05/21/10	266.84	268.28	(1.44)	
125002030	67	NOVELL INC MorganStanley SmithBarney LLC acted as principal in this transaction.	03/09/10	12/16/10	402.00	399.44		2.56
125002060	39	NVIDIA CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	12/24/09	05/03/10	607.12	709.80	(102.68)	
125002070	661	OFFICE DEPOT INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	01/21/10	4,146.33	4,369.21	(222.88)	

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002080	33	OFFICE DEPOT INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/03/10	05/21/10	\$ 200.30	\$ 231.33	(\$ 31.03)	
125002090	577	OFFICE DEPOT INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/03/10	07/28/10	2,463.80	4,044.77	(1,580.97)	
125002120	9	ORACLE CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	05/21/10	200.96	225.99	(25.03)	
125002130	16	ORACLE CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	12/16/10	485.11	401.76		83.35
125002140	5	P G & E CORPORATION MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/13/10	12/16/10	238.14	218.70		19.44
125002150	114	PACTIV CORP	08/03/10	11/16/10	3,790.50	3,465.59		324.91
125002160	6	PALL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/15/10	05/21/10	203.27	229.52	(26.25)	
125002170	9	PALL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/15/10	12/16/10	449.72	344.28		105.44
125002180	12	PATTERSON UTI ENERGY INC MorganStanley SmithBarney LLC acted as principal in this transaction.	09/01/09	01/12/10	209.39	159.48		49.91
125002190	149 24	PATTERSON UTI ENERGY INC MorganStanley SmithBarney LLC acted as principal in this transaction.	09/01/09 12/31/09	01/15/10	2,679.00 431.52	1,980.16 373.20		698.84 58.32



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Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002200	104	PETROBRAS MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/01/09	01/15/10	\$ 4,721.01	\$ 4,154.59		\$ 566.42
125002210	8	PINNACLE WEST CAP CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/10	12/16/10	338.23	310.31		17.92
125002240	3 1 25	POTASH CORP SASK INC- MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/14/09 09/11/09 12/21/09	01/15/10	346.23 115.41 2,885.21	249.27 91.28 2,717.01		96.96 24.13 168.20
125002250	110	PRINCIPAL FINANCIAL GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/09	01/15/10	2,781.04	3,056.28	(275.24)	
125002260	2	PROSHARES ULTRA OIL & GAS MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09	01/14/10	75.26	44.30		30.96
125002270	5	PROSHARES ULTRA BASIC MATERIALS MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09	01/15/10	173.05	50.45		122.60
125002280	3	PROSHARES ULTRA RUSSELL2000 MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09	01/15/10	88.38	38.85		49.53
125002290	11	QUANTA SERVICES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/28/09	01/12/10	228.68	246.84	(18.16)	
125002300	128 21	QUANTA SERVICES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/28/09 01/04/10	01/15/10	2,445.00 401.13	2,872.28 446.88	(427.28) (45.75)	

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 -continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002310	10	RADIOSHACK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	\$ 199.39	\$ 208.17	(\$ 8.78)	
125002320	210	RADIOSHACK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	11/15/10	4,185.74	4,371.64	(175.90)	
125002330	82	RANGE RESOURCES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	02/01/10	3,880.64	4,323.76	(443.12)	
125002340	38	RESEARCH IN MOTION LTD-CAD MorganStanley SmithBarney LLC acted as principal in this transaction.	09/29/09	01/15/10	2,521.26	2,567.47	(46.21)	
125002350	143	SL GREEN REALTY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/08/09	01/15/10	7,164.59	1,632.93		5,531.66
125002360	23	SPDR SER TR KBW BANK ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09	01/15/10	534.28	421.82		112.46
125002370	4	SALESFORCE.COM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09	01/15/10	274.71	156.76		117.95
125002380	9	SANDISK CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	05/21/10	376.19	252.63		123.56
125002390	185	SANDISK CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	09/20/10	7,002.15	5,192.95		1,809.20

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002410	2	SIMON PPTY GROUP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09	01/15/10	\$ 149.92	\$ 67.30		\$ 82.62
125002420	82	SMITH INTERNATIONAL INC DE	09/03/09	01/15/10	2,459.29	2,084.41		374.88
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/10		149.96	152.55	(2.59)	
125002430	5	SMUCKER J M CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/10	12/16/10	326.94	298.13		28.81
125002450	12	SOUTHERN COPPER CORP DEL	02/25/09	01/15/10	399.36	160.42		238.94
	18	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/10		599.03	640.80	(41.77)	
125002460	10	STARBUCKS CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	05/21/10	254.59	232.50		22.09
125002470	18	STARBUCKS CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	01/15/10	12/16/10	588.59	418.50		170.09
125002480	7	STARWOOD HOTELS & RESORTS WORLDWIDE INC -NEW MorganStanley SmithBarney LLC acted as your agent	11/03/10	12/16/10	416.21	381.57		34.64
125002490	3	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	01/13/10	107.15	101.16		5.99
125002500	33	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	01/15/10	1,177.42	1,112.74		64.68

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THE LAUGHREY FAMILY

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Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002510	1	TW TELECOM INC CL A MorganStanley SmithBarney LLC acted as principal in this transaction.	02/25/09	01/15/10	\$ 16.83	\$ 7.97		\$ 8.86
125002520	71	TECK RESOURCES LTD CL B SUB VTG MorganStanley SmithBarney LLC acted as your agent	08/12/03	01/15/10	2,825.77	1,821.82		1,003.95
125002530	387	TEMPLE INLAND INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/10	01/15/10	7,824.81	7,924.79	(99.98)	
125002540	39	TENET HEALTHCARE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/10	05/21/10	212.15	217.23	(5.08)	
125002550	702	TENET HEALTHCARE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/10	07/26/10	3,180.00	3,910.14	(730.14)	
125002560	10	TERADATA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/10/10	12/16/10	426.69	315.90		110.79
125002570	25	TERADYNE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	276.74	259.50		17.24
125002580	185 229	TERADYNE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10 02/08/10	09/10/10	1,711.24 2,118.23	1,920.28 2,138.84	(209.04) (20.61)	
125002590	25	TEREX CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/09	01/15/10	573.24	371.97		201.27

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THE LAUGHREY FAMILY

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Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002600	8	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	\$ 198.55	\$ 198.08		\$ 2.47
125002610	15	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/16/10	482.84	367.65		115.19
125002630	8 12	3M COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09 01/06/10	01/15/10	665.27 997.91	372.40 1,011.12	(13.21)	292.87
125002640	6	TIME WARNER CABLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/10	12/16/10	389.69	338.97		50.72
125002650	208	TITANIUM METALS CORP(NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/05/10	11/03/10	3,907.17	4,218.22	(311.05)	
125002660	3	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/01/09	01/13/10	186.29	128.55		57.74
125002670	34	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/01/09	01/15/10	2,121.23	1,456.90		664.33
125002680	11	VENTAS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/09	01/12/10	476.51	300.80		175.71
125002690	14 22	VENTAS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09 12/31/09	01/15/10	623.91 980.43	347.61 982.30	(1.87)	276.30

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THE LAUGHREY FAMILY

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Details of Short Term Gain (Loss) 2010 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002730	4	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/10	09/10/10	\$ 270.36	\$ 333.40	(\$ 63.04)	
125002740	18	VMWARE INC	01/21/09	01/15/10	826.96	361.78		465.18
	1	CL A COM MorganStanley SmithBarney LLC acted as your agent	02/25/09		45.94	22.55		23.39
125002750	141	WASTE MGMT INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	02/08/10	4,451.32	4,696.70	(245.38)	
125002760	6	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	05/21/10	256.37	246.06		10.31
125002770	10	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	12/16/10	512.79	410.10		102.69
125002780	119	WESTERN DIGITAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/15/10	04/20/10	4,732.82	5,240.71	(507.89)	
125002790	9	WHOLE FOODS MKT INC MorganStanley SmithBarney LLC acted as principal in this transaction.	02/25/09	01/15/10	251.73	111.06		140.67
125002800	32	WINDSTREAM CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	10/01/10	12/16/10	451.83	393.59		58.24
125002810	8	WYNDHAM WORLDWIDE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/10	05/21/10	182.15	192.82	(10.67)	



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Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002820	14	WYNDHAM WORLDWIDE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/19/10	12/16/10	\$ 419.85	\$ 337.43		\$ 82.42
125002830	4	WYNN RESORTS LTD MorganStanley SmithBarney LLC acted as principal In this transaction.	09/24/10	12/16/10	425.63	353.98		71.65
125002840	13	XILINX INC MorganStanley SmithBarney LLC acted as principal In this transaction.	08/03/10	12/16/10	369.06	361.65		7.41
125002850	8	XEROX CORP MERGER 02/08/10 008190100000	01/15/10	02/08/10	6.75	7.01	(.26)	
125002860	384	XEROX CORP MorganStanley SmithBarney LLC acted as your agent	01/15/10	02/09/10	3,308.90	3,453.72	(143.82)	
125002870	15	YAHOO INC MorganStanley SmithBarney LLC acted as principal In this transaction.	07/30/09	01/15/10	252.29	216.74		35.55
Total					\$ 415,255.31	\$ 382,198.99	(\$ 23,195.05)	\$ 46,250.37

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	8	ACCENTURE PLC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/12/08	01/13/10	\$ 338.75	\$ 288.00		\$ 51.75



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Details of Long Term Gain (Loss) 2010 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	61 12	ACCENTURE PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/12/08 12/29/08	01/15/10	\$ 2,611.38 513.71	\$ 2,196.00 377.03		\$ 415.38 136.68
125000030	58 15	SEAGATE TECHNOLOGY -USD MorganStanley SmithBarney LLC acted as principal	11/12/08 12/29/08	01/15/10	1,031.81 266.85	298.09 61.04		733.72 205.81
125000150	6	AMERICA MOVIL S.A.B DE CV SER L SPONS ADR MorganStanley SmithBarney LLC acted as your agent	11/04/08	01/12/10	297.41	201.65		95.76
125000160	49 18	AMERICA MOVIL S.A.B DE CV SER L SPONS ADR MorganStanley SmithBarney LLC acted as your agent	11/04/08 12/29/08	01/15/10	2,291.30 841.70	1,646.84 554.55		644.46 287.15
125000170	28 20 32	AMERICAN EAGLE OUTFITTERS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/10/08 12/08/08 12/29/08	01/15/10	481.88 344.20 550.72	452.92 201.40 288.61		28.96 142.80 262.11
125000360	6	BAIDU INC SPON ADR RPTNG ORD SHS CL A MorganStanley SmithBarney LLC acted as principal	01/13/09	01/15/10	2,767.84	704.15		2,063.69
125000430	20	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as principal in this transaction.	12/30/08	01/12/10	606.19	330.51		275.68
125000440	147	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as principal in this transaction.	12/30/08	01/15/10	4,346.74	2,429.27		1,917.47
125000450	9	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as principal in this transaction.	12/30/08	05/21/10	298.16	148.73 R		149.43



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Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	71 28	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as principal in this transaction.	12/30/08 02/25/09	09/23/10	\$ 2,338.70 922.31	\$ 1,167.64 453.54		\$ 1,171.06 468.77
125000470	31	BUYRUS INTERNATIONAL INC MorganStanley SmithBarney LLC acted as principal in this transaction.	01/13/09	01/15/10	1,988.97	598.44		1,390.53
125000590	13	CITRIX SYSTEMS INC MorganStanley SmithBarney LLC acted as principal in this transaction.	12/23/08	01/12/10	546.51	301.84		244.67
125000600	136 24	CITRIX SYSTEMS INC MorganStanley SmithBarney LLC acted as principal in this transaction.	12/23/08 12/29/08	01/15/10	5,847.73 1,031.95	3,157.75 549.84		2,689.98 482.11
125000660	49 15	CONSTELLATION ENERGY GROUP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/18/08 12/29/08	01/12/10	1,691.95 517.94	1,181.26 375.27		510.69 142.67
125000790	11	EBAY INC MorganStanley SmithBarney LLC acted as principal in this transaction.	11/11/08	01/12/10	255.19	146.49		108.70
125000800	97 33	EBAY INC MorganStanley SmithBarney LLC acted as principal in this transaction.	11/11/08 12/29/08	01/15/10	2,174.72 739.85	1,291.82 438.90		882.90 300.95
125000900	2	FEDEX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09	05/21/10	165.88	107.09		58.79
125000910	3	FEDEX CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09	12/16/10	281.33	160.64		120.69



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Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000970	.1424 .0165	FIRST HORIZON NATL CORP CASH IN LIEU OF .48478	01/13/09 02/25/09	04/01/10	\$ 2.05 .24	\$ 1.20 .14		\$.85 .10
125000980	14	FIRST HORIZON NATL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/09	05/21/10	181.43	117.80		63.63
125000990	.2197 .0301	FIRST HORIZON NATL CORP CASH IN LIEU OF .84300	01/13/09 02/25/09	07/01/10	2.45 .34	1.82 .24		.63 .10
125001000	78.4445 10.7561	FIRST HORIZON NATL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/09 02/25/09	08/09/10	875.43 120.04	651.64 87.11		223.79 32.93
125001100	1	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/24/08	01/15/10	165.80	61.06		104.74
125001130	111	HARLEY-DAVIDSON INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/09	01/15/10	2,777.19	1,608.61		1,170.58
125001280	12	INTERNATIONAL PAPER CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/09	12/16/10	306.23	259.07		47.16
125001300	32	ISHARES TRFTSE XINHUA HK CHINA 25 INDEX MorganStanley SmithBarney LLC acted as your agent	01/13/09	01/15/10	1,328.30	826.49		501.81
125001570	138 42	JANUS CAPITAL GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/11/08 12/29/08	01/15/10	2,005.28 610.30	1,064.54 296.31		940.74 313.89
125001580	50 16	JEFFERIES GROUP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/25/08 12/29/08	01/15/10	1,273.49 407.52	916.27 199.81		357.22 207.71



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MorganStanley SmithBarney

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THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Long Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001770	36	MACERICH COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/09	01/15/10	\$ 1,179.49	\$ 576.87		\$ 602.62
125002040	19	NVIDIA CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	09/12/08	01/12/10	337.24	192.99		144.25
125002050	20	NVIDIA CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	09/12/08	01/15/10	339.19	203.15		136.04
125002060	133 68 27	NVIDIA CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	09/12/08 12/29/08 02/25/09	05/03/10	2,070.43 1,058.56 420.31	1,350.94 493.68 214.65		719.49 564.88 205.66
125002100	1	VIMPEL COMMUNICATIONS SP ADR MorganStanley SmithBarney LLC acted as your agent	12/26/08	01/12/10	20.49	7.13		13.36
125002110	8 1	VIMPEL COMMUNICATIONS SP ADR MorganStanley SmithBarney LLC acted as your agent	12/26/08 12/29/08	01/15/10	157.43 19.68	57.03 7.33		100.40 12.35
125002220	4	PIONEER NATURAL RESOURCES CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/20/09	05/21/10	237.71	63.47		174.24
125002230	9	PIONEER NATURAL RESOURCES CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/20/09	12/16/10	765.97	142.80		623.17
125002260	23	PROSHARES ULTRA OIL & GAS MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/09	01/14/10	865.47	652.59		212.88



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MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000138 00038667

THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002270	36	PROSHARES ULTRA BASIC MATERIALS MorganStanley SmithBarney LLC acted as your agent	01/13/09	01/15/10	\$ 1,245.94	\$ 484.25		\$ 751.69
125002280	36	PROSHARES ULTRA RUSSELL2000 MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/09	01/15/10	1,060.54	656.26		404.28
125002400	9 2	SEARS HOLDINGS CORPORATION MorganStanley SmithBarney LLC acted as principal in this transaction.	11/04/08 12/29/08	01/15/10	914.38 203.20	514.08 74.74		400.30 128.46
125002410	19	SIMON PTY GROUP INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/13/09	01/15/10	1,424.22	853.58		570.64
125002440	9	SOUTHERN COPPER CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/04/08	01/12/10	316.43	148.85		167.58
125002450	77 27	SOUTHERN COPPER CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/04/08 12/29/08	01/15/10	2,562.53 898.55	1,273.54 406.33		1,288.99 492.22
125002510	45 10	TW TELECOM INC CL A MorganStanley SmithBarney LLC acted as principal in this transaction.	11/04/08 12/29/08	01/15/10	757.34 168.30	362.21 77.89		395.13 90.41
125002620	6	3M COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/08	01/12/10	502.49	330.32		172.17
125002630	35 34	3M COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/08 12/29/08	01/15/10	2,910.57 2,827.41	1,926.87 1,866.53		983.70 960.88

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MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000138 00038668

THE LAUGHREY FAMILY

Account Number 263-46543-19 039

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002690	121	VENTAS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/12/09	01/15/10	\$ 5,392.35	\$ 3,308.86		\$ 2,083.49
125002700	5	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/16/08	01/13/10	431.89	348.22		83.67
125002710	30	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/16/08	01/15/10	2,579.66	2,089.34		490.32
125002720	2	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/16/08	05/21/10	151.39	139.29		12.10
125002730	10 10 15 6	VISA INC COM CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/16/08 08/13/08 12/29/08 02/25/09	09/10/10	675.93 675.93 1,013.89 405.56	696.45 730.30 784.01 336.24	(20.52) (54.37)	229.88 69.32
125002790	63 19	WHOLE FOODS MKT INC MorganStanley SmithBarney LLC acted as principal in this transaction.	11/04/08 12/29/08	01/15/10	1,762.09 531.42	656.44 166.49		1,105.65 364.93
Total					\$ 83,032.74	\$ 48,403.14	(\$ 74.89)	\$ 34,704.49

R The basis for this tax lot has been adjusted due to a reclassification of income

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