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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
WELBORN BAPTIST FOUNDATION INC

A Employer identification number
35-2056722

Number and street (or P O box number if mail is not delivered to street address)
TWENTY-ONE SOUTHEAST THIRD STREET
ROOM/SUITE 610

Room/suite

B Telephone number (see page 10 of the instructions)

(812) 437-8260

City or town, state, and ZIP code
EVANSVILLE, IN 477081418

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☒ \$ 107,538,027

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	325,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	232	232		
	4 Dividends and interest from securities.	3,443,964	3,443,964		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 ☒	1,222,725			
	b Gross sales price for all assets on line 6a _____ 60,555,946				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ☒	126,569			
	12 Total. Add lines 1 through 11	5,118,490	3,444,196		
	13 Compensation of officers, directors, trustees, etc	175,674	832		172,981
	14 Other employee salaries and wages	511,572	1,212		506,464
	15 Pension plans, employee benefits	213,819	156		213,819
	16a Legal fees (attach schedule) ☒	7,214			7,214
	b Accounting fees (attach schedule) ☒	11,263			11,388
	c Other professional fees (attach schedule) ☒	247,715	178,295		230,615
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) ☒	255,649			31,128
	19 Depreciation (attach schedule) and depletion ☒	52,864			
	20 Occupancy	176,315			171,629
	21 Travel, conferences, and meetings	65,881			65,881
	22 Printing and publications	32,529			32,529
	23 Other expenses (attach schedule) ☒	139,497			143,334
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	1,889,992	180,495		1,586,982
	25 Contributions, gifts, grants paid	3,266,784			2,723,317
	26 Total expenses and disbursements. Add lines 24 and 25	5,156,776	180,495		4,310,299
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-38,286			
	b Net investment income (if negative, enter -0-)		3,263,701		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	100	100	100
	2	Savings and temporary cash investments	851,282	729,644	729,644
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	31,017	30,671	30,671
	10a	Investments—U S and state government obligations (attach schedule)	7,101,531	 7,402,643	7,381,719
	b	Investments—corporate stock (attach schedule)	75,902,140	 68,390,513	70,653,812
	c	Investments—corporate bonds (attach schedule)	19,020,055	 28,167,871	28,252,194
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 551,106 Less accumulated depreciation (attach schedule) ▶ _____ 227,650	353,300	 323,456	323,456
15	Other assets (describe ▶ _____)	 1,283,263	 166,431	 166,431	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	104,542,688	105,211,329	107,538,027	
Liabilities	17	Accounts payable and accrued expenses	91,300	114,876	
	18	Grants payable	2,825,571	3,369,038	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 194	 140,078	
	23	Total liabilities (add lines 17 through 22)	2,917,065	3,623,992	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	101,625,623	101,587,337	
	30	Total net assets or fund balances (see page 17 of the instructions)	101,625,623	101,587,337	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	104,542,688	105,211,329		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	101,625,623
2	Enter amount from Part I, line 27a	2	-38,286
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	101,587,337
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	101,587,337

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7				2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	4,711,889	83,643,154	0 056333
2008	6,259,468	103,064,748	0 060733
2007	4,802,641	117,885,825	0 040740
2006	4,442,734	109,223,370	0 040676
2005	4,133,362	103,015,662	0 040124
2 Total of line 1, column (d).			2 0 238606
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047721
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 97,696,570
5 Multiply line 4 by line 3.			5 4,662,178
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 32,637
7 Add lines 5 and 6.			7 4,694,815
8 Enter qualifying distributions from Part XII, line 4.			8 4,312,695
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	65,274
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2.		3	65,274
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	65,274
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	31,128
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	31,128
8Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	34,146
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	Yes
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IN			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW WELBORNFDN ORG	13	Yes	
14	The books are in care of KEVIN BAIN Telephone no (812) 437-8260 Located at 21 SE THRID ST SUITE 610 EVANSVILLE IN ZIP+4 477081418			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☒	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☐ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data TableSee Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY BAUER 21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708	CFO 40 00	104,956	20,809	
PATRICK JACKSON 21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708	PROG OFFICER 40 00	68,363	17,293	
RHONDA MEADE 21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708	PROGRAM DIR 40 00	70,298	9,493	
ANDREA HAYS 21 SE THIRD STREET SUITE 610 EVANSVILLE, IN 477081418	PROGRAM DIRE 40 00	66,532	14,309	
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DIMEO SCHNEIDER ASSOC LLC	INVESTMENT	79,371
500 WEST MADISON STREET CHICAGO,IL 60661		
METROPOLITAN WEST ASSET MGMT	INVESTMENT	72,584
11766 WILSHIRE BOULEVARD SUITE 1580 LOS ANGELES,CA 90025		
INDIANA YOUTH INSTITUTE	PROGRAM SUPPORT	61,829
603 EAST WASHINGTON STREET SUITE 800 INDIANAPOLIS,IN 46204		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	98,957,418
b	Average of monthly cash balances.	1b	226,917
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	99,184,335
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	99,184,335
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	1,487,765
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	97,696,570
6	Minimum investment return. Enter 5% of line 5.	6	4,884,829

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,884,829
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	65,274
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	65,274
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,819,555
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	4,819,555
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,819,555

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,310,299
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	2,396
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,312,695
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,312,695
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					4,819,555
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.					
b Total for prior years 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2010					
a From 2005.					
b From 2006.					
c From 2007.					
d From 2008.					1,220,654
e From 2009.					558,443
f Total of lines 3a through e.		1,779,097			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 4,312,695					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2010 distributable amount.					4,312,695
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		506,860			506,860
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,272,237			
b Prior years' undistributed income Subtract line 4b from line 2b.					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		1,272,237			
10 Analysis of line 9					
a Excess from 2006.					
b Excess from 2007.					
c Excess from 2008.					713,794
d Excess from 2009.					558,443
e Excess from 2010.					

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

KEVIN R BAIN
21 SE THIRD ST
SUITE 610
EVANSVILLE, IN 47708
(812) 437-8260

b

The form in which applications should be submitted and information and materials they should include

VISIT WWW WELBORNFDN.ORG FOR THIS INFORMATION

c

Any submission deadlines

WILL BE PUBLISHED ANNUALLY AT WWW WELBORNFDN.ORG

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SW INDIANA, SE ILLINOIS AND HENDERSON KY SEE WEB PAGE

3 Grants and Contributions Paid During the Year or Approved for Future Payment

b <i>Approved for future payment</i> See Additional Data Table				
--	--	--	--	--

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)	(b)	(c)	(d)
Line No	Amount involved	Name of noncharitable exempt organization	Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule

(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-04-29

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Firm's name

Firm's address

Date

2011-05-02

Check if self-employed

Firm's EIN

Phone no

PTIN

Form 990-PF (2010)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of organization WELBORN BAPTIST FOUNDATION INC	Employer identification number 35-2056722
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization WELBORN BAPTIST FOUNDATION INC	Employer identification number 35-2056722
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Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>	OLD NATIONAL BANK ONE MAIN STREET EVANSVILLE, IN 47708 _____	\$ _____ 25,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>2</u>	INDIANA STATE DEPT OF HEALTH 2 NORTH MERIDIAN STREET INDIANAPOLIS, IN 46204 _____	\$ _____ 300,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
_____	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
_____	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
_____	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
_____	_____ _____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization WELBORN BAPTIST FOUNDATION INC	Employer identification number 35-2056722
--	--

Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—		\$	

Name of organization WELBORN BAPTIST FOUNDATION INC	Employer identification number 35-2056722
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

Additional Data

Software ID:

Software Version:

EIN: 35-2056722

Name: WELBORN BAPTIST FOUNDATION INC

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W HAROLD CALLOWAY 	SECRETARY 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
LISA N COLLINS 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
JOHN M DUNN JOHN M DUNN 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
RITA EYKAMP 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
C MARK HUBBARD 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
THOMAS KAZEE 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
E LYNN JOHNSON 	CHAIRMAN 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
MARILYN KLENDK MARILYN KLENCK 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
DAVID L KNAPP 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
CONNIE K NASS 	TREASURER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
JOHN D PULCINI MD FACS 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
ELLIS S REDD 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
RONALD ROMAIN 	1ST VICE-CHA 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
DANIEL SCHENK 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
JALEIGH J WHITE 	BOARD MEMBER 1 00	0	0	0
21 SE THIRD ST SUITE 610 EVANSVILLE, IN 47708				
KEVIN BAIN 	EXEC DIR 40 00	175,674	123,560	0
21 SE THIRD ST SUITE 310 EVANSVILLE, IN 47708				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARIAN DAY SCHOOL 520 S BENNINGHOF AVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	25,000
UNIVERSITY OF SOUTHERN IN 8600 UNIVERSITY BLVD EVANSVILLE,IN 47712	N/A	PUBLIC	COMMUNITY HEALTH STATUS	816
EVANSVILLE CHRISTIAN LIFE 509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	COMMUNITY HEALTH STATUS	200,000
BOYS AND GIRLS CLUB OF EV 700 E BELLEMEADE AVE EVANSVILLE,IN 47719	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	100,000
EVANSVILLE -VANDERBURGH S 1 SE NINTH STREET EVANSVILLE,IN 47708	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	3,210
UNITED WAY OF PERRY COUNT PO BOX 73 TELL CITY,IN 47586	N/A	PUBLIC	COMMUNITY HEALTH STATUS	25,154
COMMUNITY COORDINATED CHI 600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	150,159
CHURCHES EMBRACING OFFEND 304 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	5,149
YOUTH RESOURCES OF SOUTHW PO BOX 3635 EVANSVILLE,IN 47735	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	12,802
HOLLY'S HOUSE INC PO BOX 4125 EVANSVILLE,IN 47724	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,370
EVANSVILLE-VANDERBURGH SC 1 SE NINTH STREET EVANSVILLE,IN 47708	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	123,884
EVANSVILLE-VANDERBURGH SC 1 SE NINTH STREET EVANSVILLE,IN 47708	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	31,299
PERRY CENTRAL ELEMENTARY 18677 OLD STATE ROAD 37 LEOPOLD,IN 47551	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	13,159
JOSHUA ACADEMY 867 E WALNUT STREET EVANSVILLE,IN 47713	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	10,848
ST PHILIP CATHOLIC SCHOO 3500 ST PHILIP ROAD S MT VERNON,IN 47620	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	10,957
Total ▶ 3a				2,723,317

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WOOD MEMORIAL JR HIGH 954A SOUTH FRANKLIN ST OAKLAND CITY,IN 47660	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	10,385
WILLIAM TELL ELEMENTARY 1235 31ST STREET TELL CITY,IN 47586	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	10,943
CEDAR CREST INTERMEDIATE 4770 SOUTH STATE RD 162 HUNTINGBURG,IN 47542	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	10,257
SOUTH ELEMENTARY SCHOOL 715 W 3RD STREET MT CARMEL,IL 62863	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	9,675
SOUTH MIDDLE SCHOOL 800 ALVES STREET HENDERSON,KY 42420	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	10,785
COMMUNITY COORDINATED CHI 600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	63,607
COMMUNITY COORDINATED CHI 600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	28,888
COMMUNITY COORDINATED CHI 600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	24,491
COMMUNITY COORDINATED CHI 600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	31,390
DEACONESS FAMILY MEDICINE 515 READ STREET EVANSVILLE,IN 47710	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	51,539
ECHO COMMUNITY HEALTH CAR 501 JOHN STREET SUITE 12 EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	60,000
ST MARY'S FOUNDATION 3700 WASHINGTON AVENUE EVANSVILLE,IN 47750	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	10,000
CHURCHES EMBRACING OFFEND 304 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	35,000
EVANSVILLE CHRISTIAN LIFE 509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	COMMUNITY HEALTH STATUS	12,500
GOOD NEWS JAIL & PRISON M 380 BORAX DRIVE HENDERSON,KY 42420	N/A	PUBLIC	FAITH BASED	41,000
Total  3a				2,723,317

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EVANSVILLE CHRISTIAN LIFE 509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	COMMUNITY HEALTH STATUS	18,445
ST VINCENT'S DAY CARE CE 730 WEST DELAWARE ST EVANSVILLE,IN 47710	N/A	PUBLIC	FAITH BASED	20,000
YOUNG WOMEN'S CHRISTIAN A 118 VINE STREET EVANSVILLE,IN 47708	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	25,000
NEW HOPE DEVELOPMENT CORP 663 SOUTH ELLIOTT STREET EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	82,500
YOUTH FIRST INC 3220 E MORGAN AVE EVANSVILLE,IN 47715	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	213,413
HOLLY'S HOUSE INC PO BOX 4125 EVANSVILLE,IN 47724	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	15,190
SBHP - EVALUATIONS 21 SE 3RD STREET EVANSVILLE,IN 47708	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	24,094
TRI-STATE BUSINESS GROUP 8437 BELL OAKS DRIVE NEWBURGH,IN 47630	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	33,334
ST VINCENT'S DAY CARE CE 730 WEST DELAWARE ST EVANSVILLE,IN 47710	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	9,000
METHODIST TEMPLE 2109 LINCOLN AVE EVANSVILLE,IN 47714	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	9,000
FIRST CHRISTIAN CHURCH N 4544 OLD STATE ROAD NEWBURGH,IN 47630	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	11,887
TO BE DETERMINED 21 SE 3RD STREET EVANSVILLE,IN 47708	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	23,152
TO BE DETERMINED 21 SE 3RD STREET EVANSVILLE,IN 47708	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	15,860
TO BE DETERMINED 21 SE 3RD STREET EVANSVILLE,IN 47708	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	65,069
YOUTH RESOURCES OF SOUTHW PO BOX 3635 EVANSVILLE,IN 47735	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	2,500
Total  3a				2,723,317

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YOUTH RESOURCES OF SOUTHW PO BOX 3635 EVANSVILLE,IN 47735	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	5,000
JOSHUA ACADEMY 867 E WALNUT STREET EVANSVILLE,IN 47713	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	31,528
PERRY CENTRAL ELEMENTARY 18677 OLD STATE ROAD 37 LEOPOLD,IN 47551	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	30,973
ST PHILIP CATHOLIC SCHOO 3500 ST PHILIP ROAD S MT VERNON,IN 47620	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	32,856
WILLIAM TELL ELEMENTARY 1235 31ST STREET TELL CITY,IN 47586	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	30,339
WOOD MEMORIAL JR HIGH 954A SOUTH FRANKLIN ST OAKLAND CITY,IN 47660	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	33,210
CEDAR CREST INTERMEDIATE 4770 SOUTH STATE RD 162 HUNTINGBURG,IN 47542	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	25,443
SOUTH ELEMENTARY SCHOOL 715 W 3RD STREET MT CARMEL,IL 62863	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	26,049
SOUTH MIDDLE SCHOOL 800 ALVES STREET HENDERSON,KY 42420	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	29,675
LUCE ELEMENTARY 1057 NORTH COUNTY ROAD RICHLAND,IN 47634	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	15,022
NORRIS CITY - OMAHA ELEME 580 US 45 NORRIS CITY,IL 62869	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	15,040
AIDS RESOURCE GROUP OLD COURTHOUSE SUITE B7 EVANSVILLE,IN 47708	N/A	PUBLIC	COMMUNITY HEALTH STATUS	25,000
DEACONESS FAMILY MEDICINE 515 READ STREET EVANSVILLE,IN 47710	N/A	PUBLIC	COMMUNITY HEALTH STATUS	16,250
YMCA OF SOUTHWESTERN INDI 222 NW SIXTH STREET EVANSVILLE,IN 47708	N/A	PUBLIC	COMMUNITY HEALTH STATUS	10,000
ECHO COMMUNITY HEALTH CAR 315 MULBERRY ST EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	10,000
Total ▶ 3a				2,723,317

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GREATER EVANSVILLE RUNNER PO BOX 3835 EVANSVILLE,IN 47736	N/A	PUBLIC	COMMUNITY HEALTH STATUS	7,320
HOSPITALITY & OUTREACH FO 123 MAIN ST EVANSVILLE,IN 47710	N/A	PUBLIC	COMMUNITY HEALTH STATUS	15,000
MATTHEW 25 AIDS SERVICES 452 OLD CORYDON ROAD HENDERSON,KY 42420	N/A	PUBLIC	COMMUNITY HEALTH STATUS	8,750
LITTLE COMPANY OF MARY HO 800 W 9TH STREET JASPER,IN 47546	N/A	PUBLIC	COMMUNITY HEALTH STATUS	20,000
NATIVITY CATHOLIC CHURCH 3635 POLLACK AVENUE EVANSVILLE,IN 47714	N/A	PUBLIC	COMMUNITY HEALTH STATUS	14,500
ST MARY'S FOUNDATION 3700 WASHINGTON AVENUE EVANSVILLE,IN 47750	N/A	PUBLIC	COMMUNITY HEALTH STATUS	120,000
TULIP TREE HEALTH SERVICE 123 N MCCREARY ST FT BRANCH,IN 47648	N/A	PUBLIC	COMMUNITY HEALTH STATUS	13,750
DEACONESS FOUNDATION 600 MARY ST EVANSVILLE,IN 47747	N/A	PUBLIC	COMMUNITY HEALTH STATUS	65,000
ST VINCENT'S DAY CARE CE 730 WEST DELAWARE ST EVANSVILLE,IN 47710	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	10,000
UNITED WAY OF SOUTHWESTER PO BOX 18 EVANSVILLE,IN 47701	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	16,500
UNITED WAY OF SOUTHWESTER PO BOX 18 EVANSVILLE,IN 47701	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	6,250
EVANSVILLE AREA COMMUNITY 2001 BAYARD PARK DRIVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	20,000
EVANSVILLE AREA COMMUNITY 2001 BAYARD PARK DRIVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	8,000
EVANSVILLE CHRISTIAN LIFE 509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	10,000
FIRST BAPTIST CHURCH MT 130 WEST 6TH ST MT CARMEL,IL 62863	N/A	PUBLIC	FAITH BASED	7,500
Total ▶ 3a				2,723,317

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GOOD NEWS JAIL & PRISON M 3500 N HARLAN AVE EVANSVILLE,IN 47711	N/A	PUBLIC	FAITH BASED	8,750
CRISIS PREGNANCY CENTER O 603 CENTER STREET HENDERSON,KY 42420	N/A	PUBLIC	FAITH BASED	14,800
MEDIA MINISTRIES INC 4630 BAYARD PARK DRIVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	7,500
YOUNG LIFE 8114 BURCH PARK DR EVANSVILLE,IN 47725	N/A	PUBLIC	FAITH BASED	11,250
POTTER'S WHEEL 333 JEFFERSON AVE EVANSVILLE,IN 47713	N/A	PUBLIC	FAITH BASED	8,500
ST PAULS' UNITED METHODI 46 S CALE ST POSEYVILLE,IN 47633	N/A	PUBLIC	FAITH BASED	20,000
TTT CHRISTIAN YOUTH HOME 13000 US HWY 41 N EVANSVILLE,IN 47725	N/A	PUBLIC	FAITH BASED	7,500
UNITED METHODIST YOUTH HO 2521 N BURKHARDT RD EVANSVILLE,IN 47715	N/A	PUBLIC	FAITH BASED	6,250
GUADALUPE CENTER 511 E 4TH ST SUITE 1 HUNTINGBURG,IN 47542	N/A	PUBLIC	COMMUNITY HEALTH STATUS	7,500
IVY TECH FOUNDATION INC 3501 NORTH FIRST AVE EVANSVILLE,IN 47710	N/A	PUBLIC	COMMUNITY HEALTH STATUS	7,500
LAMPION CENTER 655 S HEBRON AVE EVANSVILLE,IN 47714	N/A	PUBLIC	COMMUNITY HEALTH STATUS	15,000
LITTLE LAMBS 609 SE SECOND ST EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	8,400
MARRS TOWNSHIP VOLUNTEER 4775 FORD RD MT VERNON,IN 47620	N/A	PUBLIC	COMMUNITY HEALTH STATUS	12,800
SOUTH EVANSVILLE COMMUNIT 756 LINE STREET EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	9,600
VISITING NURSE ASSOCIATIO 610 E WALNUT STREET EVANSVILLE,IN 47734	N/A	PUBLIC	COMMUNITY HEALTH STATUS	7,500
Total  3a				2,723,317

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WADESVILLE CENTER TOWNSHIP PO BOX 180 WADESVILLE,IN 47638	N/A	PUBLIC	COMMUNITY HEALTH STATUS	15,000
CARVER COMMUNITY ORGANIZATION 400 SE 8TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	15,000
COUNSELING FOR CHANGE 312 MARTIN LUTHER KING BL EVANSVILLE,IN 47708	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	6,500
HILLCREST WASHINGTON YOUTH CENTER 2700 W INDIANA ST EVANSVILLE,IN 47712	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	10,000
HOLLY'S HOUSE INC PO BOX 4125 EVANSVILLE,IN 47724	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	6,250
YOUNG WOMEN'S CHRISTIAN ASSOCIATION 118 VINE STREET EVANSVILLE,IN 47708	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	50,000
LAMPION CENTER 655 S HEBRON AVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	7,500
MARIAN EDUCATIONAL OUTREACH 520 S BENNINGHOF AVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	5,000
OLD LIBERTY CHURCH PRESBYTERIAN 701 OAK STREET EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	7,000
HOLY REDEEMER SCHOOL 918-B WEST MILL ROAD EVANSVILLE,IN 47710	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	10,000
YOUTH RESOURCES OF SOUTHWEST INDIANA PO BOX 3635 EVANSVILLE,IN 47735	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	15,000
YOUTH SERVICE BUREAU 734 W DELAWARE ST EVANSVILLE,IN 47710	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	10,000
OAK HILL BAPTIST CHURCH 4615 OAK HILL ROAD EVANSVILLE,IN 47711	N/A	PUBLIC	HEALTH MINISTRIES	1,000
ST JOSEPH CATHOLIC CHURCH 8 MAPLE ST DALE,IN 47523	N/A	PUBLIC	PARISH NURSING	450
ST BENEDICT CATHEDRAL 1328 LINCOLN AVE EVANSVILLE,IN 47714	N/A	PUBLIC	PARISH NURSING	450
Total  3a				2,723,317

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IN NONPROFIT RESOURCE NET PO BOX 18 EVANSVILLE,IN 47701	N/A	PUBLIC	FUNDRAISING FOR SMALL NONPROFITS PRO	3,200
EVSC FOUNDATOIN 1 SE NINTH STREET EVANSVILLE,IN 47708	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	1,000
EVANSVILLE AREA FUNDRAISI PO BOX 114 EVANSVILLE,IN 47701	N/A	PUBLIC	FUNDRAISING FOR SMALL NONPROFITS PRO	2,451
EVANSVILLE CHRISTIAN LIFE 509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	COMMUNITY HEALTH STATUS	4,000
Total  3a				2,723,317

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
EVANSVILLE -VANDERBURGH S1 SE NINTH STREET EVANSVILLE,IN 47708	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	177,380
JOSHUA ACADEMY867 E WALNUT STREET EVANSVILLE,IN 47713	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	9,118
PERRY CENTERAL ELEMENTARY 18677 OLD STATE ROAD 37 LEOPOLD,IN 47551	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	9,673
ST PHILIP CATHOLIC SCHOO3500 ST PHILIP ROAD S MT VERNON,IN 47620	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	7,790
WILLIAM TELL ELEMENTARY1235 31ST STREET TELL CITY,IN 47586	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	10,307
WOOD MEMORIAL JR HIGH954A SOUTH FRANKLIN ST OAKLAND CITY,IN 47660	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	7,435
CEDAR CREST INTERMEDIATE4770 SOUTH STATE RD 162 HUNTINGBURG,IN 47542	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	12,935
SOUTH ELEMENTARY SCHOOL715 W 3RD STREET MT CARMEL,IL 62863	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	12,329
SOUTH MIDDLE SCHOOL800 ALVES STREET HENDERSON,KY 42420	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	8,703
LUCE ELEMENTARY1057 NORTH COUNTY ROAD RICHLAND,IN 47634	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	7,748
NORRIS CITY - OMAHA ELEME580 US 45 NORRIS CITY,IL 62869	N/A	PUBLIC	SCHOOL BASED HEALTH PROGRAM	7,730
CPPW SCHOOL EVALUATION21 SE 3RD STREET EVANSVILLE,IN 47708	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	81,399
DEACONESS FAMILY MEDICINE515 READ STREET EVANSVILLE,IN 47710	N/A	PUBLIC	COMMUNITY HEALTH STATUS	48,750
ECHO EOMMUNITY HEALTH CAR315 MULBERRY ST EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	30,000
FERRELL HOSPITAL COMMUNIT 1201 PINE STREET ELDORADO,IL 62930	N/A	PUBLIC	COMMUNITY HEALTH STATUS	46,500
Total			▶ 3b	2,262,678

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
MATTHEW 25 AIDS SERVICES452 OLD CORYDON ROAD HENDERSON,KY 42420	N/A	PUBLIC	COMMUNITY HEALTH STATUS	26,250
TULIP TREE HEALTH SERVICE123 N MCCREARY STREET FT BRANCH,IN 47648	N/A	PUBLIC	COMMUNITY HEALTH STATUS	41,250
COMMUNITY COORDINATED CHI 600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	105,200
COMMUNITY COORDINATED CHI 600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	50,000
COMMUNITY COORDINATED CHI 600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	60,000
COMMUNITY COORDINATED CHI 600 SE 6TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	40,000
ECHO COMMUNITY HEALTH CAR 315 MULBERRY ST EVANSVILLE,IN 47713	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	50,000
UNITED WAY OF SOUTHWESTERPO BOX 18 EVANSVILLE,IN 47701	N/A	PUBLIC	EARLY CHILDHOOD DEVELOPMENT	18,750
EVANSVILLE CHRISTIAN LIFE509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	30,000
GOOD NEWS JAIL & PRISON M130 WEST 6TH ST MT CARMEL,IL 62863	N/A	PUBLIC	FAITH BASED	26,250
MEDIA MINISTRIES INC4630 BAYARD PARK DRIVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	22,500
YOUNG LIFE8114 BURCH PARK DR EVANSVILLE,IN 47725	N/A	PUBLIC	FAITH BASED	33,750
POTTER'S WHEEL333 JEFFERSON AVE EVANSVILLE,IN 47713	N/A	PUBLIC	FAITH BASED	25,500
TTT CHRISTIAN YOUTH HOME 13000 US HWY 41 N EVANSVILLE,IN 47725	N/A	PUBLIC	FAITH BASED	22,500
UNITED METHODIST YOUTH HO 2521 N BURKHARDT RD EVANSVILLE,IN 47715	N/A	PUBLIC	FAITH BASED	18,750
Total ▶ 3b				2,262,678

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
EVANSVILLE CHRISTIAN LIFE509 S KENTUCKY AVE EVANSVILLE,IN 47714	N/A	PUBLIC	FAITH BASED	15,000
GUADALUPE CENTER511 E 4TH STREET EVANSVILLE,IN 47542	N/A	PUBLIC	COMMUNITY HEALTH STATUS	22,500
VISITING NURSE ASSOCIATIO610 E WALNUT STREET EVANSVILLE,IN 47734	N/A	PUBLIC	COMMUNITY HEALTH STATUS	22,500
CARVER COMMUNITY ORGANIZA400 SE 8TH STREET EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	45,000
HILLCREST WASHINGTON YOUT2700 WINDIANA ST EVANSVILLE,IN 47712	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,000
HOLLY'S HOUSE INCPO BOX 4125 EVANSVILLE,IN 47724	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	28,750
YOUNG WOMEN'S CHRISTIAN A118 VINE STREET EVANSVILLE,IN 47708	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,000
LAMPION CENTER655 S HEBRON AVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	22,500
MARIAN EDUCATIONAL OUTREA520 S BENNINGHOF AVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	5,000
MEDIA MINISTRIES INC4630 BAYARD PARK DRIVE EVANSVILLE,IN 47714	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	23,000
NEW HOPE DEVELOPMENET COR663 SOUTH ELLIOTT STREET EVANSVILLE,IN 47713	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	80,000
HOLY REDEEMER SCHOOL918-B WEST MILL ROAD EVANSVILLE,IN 47710	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,000
YOUTH FIRST INC3420 E MORGAN AVE EVANSVILLE,IN 47715	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	310,000
YOUTH SERVICE BUREAU734 W DELAWARE ST EVANSVILLE,IN 47710	N/A	PUBLIC	HEALTHY ADOLESCENT DEVELOPMENT	30,000
TO BE DETERMINED21 SE 3RD STREET EVANSVILLE,IN 47708	N/A	PUBLIC	IMPROVED PHYSICAL ACTIVITY AND NUTRI	119,931
Total ▶ 3b				2,262,678

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
EVANSILLE MUSEUM OF ARTS411 E RIVERSIDE DRIVE EVANSVILLE,IN 47713	N/A	PUBLIC	COMMUNITY HEALTH STATUS	400,000
Total  3b				2,262,678

TY 2010 Accounting Fees Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL AUDIT	9,000			9,000
JOURNAL ENTRY REVIEW	2,263			2,388

TY 2010 Compensation Explanation**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Person Name	Explanation
W HAROLD CALLOWAY	
LISA N COLLINS	
JOHN M DUNN JOHN M DUNN	
RITA EYKAMP	
C MARK HUBBARD	
THOMAS KAZEE	
E LYNN JOHNSON	
MARILYN KLENDK MARILYN KLENCK	
DAVID L KNAPP	
CONNIE K NASS	
JOHN D PULCINI MD FACS	
ELLIS S REDD	
RONALD ROMAIN	
DANIEL SCHENK	
JALEIGH J WHITE	
KEVIN BAIN	

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TY 2010 Depreciation Schedule

Name: WELBORN BAPTIST FOUNDATION INC
EIN: 35-2056722

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER WORK STATIONS	2004-04-25	4,821	4,821	STRAIGHT LINE	5 0000				
COMPUTER WORK STATION	2006-03-23	8,388	8,388	STRAIGHT LINE	3 0000				
COMPUTER WORK STATION	2007-10-16	3,143	2,358	STRAIGHT LINE	3 0000	785			
COMPUTER WORKSTATION	2008-05-15	2,744	1,525	STRAIGHT LINE	3 0000	915			
COMPUTER WORKSTATION	2008-11-21	2,097	816	STRAIGHT LINE	3 0000	699			
COMPUTER WORKSTATION	2009-02-20	2,816	861	STRAIGHT LINE	3 0000	939			
COMPUTER WORKSTATION	2009-07-28	1,599	369	STRAIGHT LINE	3 0000	738			
COMPUTER WORKSTATION	2010-04-23	2,396		STRAIGHT LINE	3 0000	599			
COMPUTER WORKSTATION	2010-06-14	1,415		STRAIGHT LINE	3 0000	275			
COMPUTER WEB SERVER	2004-04-25	824	824	STRAIGHT LINE	5 0000				
COMPUTER WEB SERVER	2007-06-26	2,055	1,770	STRAIGHT LINE	5 0000	285			
TELECOMMUNICATIONS EQUIPMENT	2004-04-25	5,608	5,608	STRAIGHT LINE	7 0000				
TELECOMMUNICATIONS EQUIPMENT	2008-07-30	8,580	1,532	STRAIGHT LINE	7 0000	1,226			
FURNITURE	2004-04-25	50,826	46,362	STRAIGHT LINE	10 0000	3,275			
FURNITURE	2008-10-20	3,852	482	STRAIGHT LINE	10 0000	386			
FURNITURE	2008-11-10	29,001	3,383	STRAIGHT LINE	10 0000	2,900			
FURNITURE	2008-11-21	1,068	125	STRAIGHT LINE	10 0000	107			
FURNITURE	2008-11-24	9,436	1,101	STRAIGHT LINE	10 0000	944			
FURNITURE	2008-12-17	19,697	2,134	STRAIGHT LINE	10 0000	1,969			
FURNITURE	2009-01-27	1,544	221	STRAIGHT LINE	10 0000	220			
FURNITURE	2010-12-27	2,215		STRAIGHT LINE	10 0000				
FURNISHINGS	2004-04-25	14,421	14,177	STRAIGHT LINE	10 0000	244			
FURNISHINGS	2008-11-10	949	111	STRAIGHT LINE	10 0000	95			
FURNISHINGS	2009-01-27	1,811	181	STRAIGHT LINE	10 0000	181			
FURNISHINGS	2010-12-07	2,274		STRAIGHT LINE	10 0000	758			
LEASEHOLD IMPROVEMENTS	2004-04-25	53,267	27,649	STRAIGHT LINE	15 0000	4,879			
LEASEHOLD IMPROVEMENTS	2008-12-31	202,814	11,268	STRAIGHT LINE	15 0000	13,521			
LEASEHOLD IMPROVEMENTS	2009-02-20	27,209	1,512	STRAIGHT LINE	15 0000	1,814			
ELECTRONIC EQUIPMENT	2004-04-25			STRAIGHT LINE	5 0000				
ELECTRONICS EQUIPMENT	2006-03-13	1,582	1,582	STRAIGHT LINE	3 0000				
SOFTWARE	2004-04-25	514	514	STRAIGHT LINE	5 0000				
SOFTWARE	2004-04-25	1,153	1,153	STRAIGHT LINE	3 0000				
SOFTWARE	2009-01-09	4,666	1,555	STRAIGHT LINE	3 0000	1,555			
SOFTWARE	2009-01-27	5,144	1,572	STRAIGHT LINE	3 0000	1,714			
SOFTWARE	2009-12-31	1,065	30	STRAIGHT LINE	3 0000	355			
SOFTWARE	2010-03-18	547		STRAIGHT LINE	3 0000	152			
SOFTWARE	2010-04-21	10,180		STRAIGHT LINE	3 0000				
COMPUTER OFFICE SERVER	2004-04-25	3,252	3,252	STRAIGHT LINE	5 0000				
COMPUTER OFFICE SERVER	2005-04-11	6,156	5,540	STRAIGHT LINE	5 0000	616			
COMPUTER OFFICE SERVER	2005-06-01	536	482	STRAIGHT LINE	5 0000	54			
COMPUTER OFFICE SERVER	2007-12-26	1,278	887	STRAIGHT LINE	3 0000	391			
COMPUTER OFFICE SERVER	2008-01-17	8,770	5,846	STRAIGHT LINE	3 0000	2,924			
COMPUTER OFFICE SERVER	2008-07-29	5,650	1,695	STRAIGHT LINE	5 0000	1,130			
COMPUTER OFFICE SERVER	2008-09-11	2,966	1,319	STRAIGHT LINE	3 0000	989			
COMPUTER OFFICE SERVER	2009-02-10	4,737	1,447	STRAIGHT LINE	3 0000	1,579			
COMPUTER OFFICE SERVER	2010-03-18	3,095		STRAIGHT LINE	3 0000	960			
COMPUTER OFFICE SERVER	2010-04-07	896		STRAIGHT LINE	3 0000	224			
PAINTINGS	2004-04-25	372	362	STRAIGHT LINE	10 0000	10			
DRAPERIES	2004-04-25	1,095	1,095	STRAIGHT LINE	7 0000				
TELEVISION & VCRS	2004-04-25	348	348	STRAIGHT LINE	5 0000				
FAX MACHINE	2004-04-25	17	17	STRAIGHT LINE	5 0000				
FAX MACHINE	2009-03-18	599	70	STRAIGHT LINE	5 0000	120			
TYPEWRITER	2004-04-25	96	96	STRAIGHT LINE	5 0000				
COPIER	2004-04-25	4,436	4,436	STRAIGHT LINE					
COPIER	2008-06-11	11,289	2,554	STRAIGHT LINE	7 0000	1,612			
OFFICE APPLIANCES	2004-04-25	172	172	STRAIGHT LINE	5 0000				
OFFICE APPLIANCES	2007-10-01	1,400	630	STRAIGHT LINE	5 0000	280			
OFFICE APPLIANCES	2008-10-29	2,225	556	STRAIGHT LINE	5 0000	445			

TY 2010 Employee Compensation Explanation**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Employee	Explanation
GARY BAUER	
PATRICK JACKSON	
RHONDA MEADE	
ANDREA HAYS	

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TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: WELBORN BAPTIST FOUNDATION INC
EIN: 35-2056722

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
		PURCHASE								
CONTINENTAL AIRLS PASS THRUPASS THR	2006-03	PURCHASE	2010-01		3,974	3,974				
MST 6 A14/01/1997 7 340 7/01/2035	2004-08	PURCHASE	2010-01		2,675	2,675				
MDST 6 A24/1/1997 7 400 7/1/2035	2003-06	PURCHASE	2010-01		268	268				
WFMBS 2006-4 2A23/1/2006 5 500 4/25	2006-08	PURCHASE	2010-01		5,138	4,905			233	
AMERICAN AIRLINES INC7/8/2003 3 857	2004-08	PURCHASE	2010-01		6,219	6,219				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-01		3,187	3,187				
FG G023669/1/2006 6 500 10/1/2036	2006-09	PURCHASE	2010-01		10,903	10,903				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-01		4	4				
FG G0246112/1/2006 6 500 11/1/2036	2006-11	PURCHASE	2010-01		9,373	9,373				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-01		5,204	5,204				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-01		7,867	7,867				
FG J0624603/01/07 5 500 10/01/21	2007-12	PURCHASE	2010-01		8,633	8,633				
FG E0242912/01/07 6 000 12/01/22	2007-12	PURCHASE	2010-01		8,295	8,295				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-01		2,948	2,948				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-01		2,458	2,458				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-01		10,837	10,837				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-01		2,875	2,875				
FN 72542504/01/04 5 500 04/01/34	2008-02	PURCHASE	2010-01		314,054	291,604			22,450	
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-01		705	705				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2010-01		3,274	3,274				
CWALT INC06/23/05 3 610 08/25/35CL	2008-11	PURCHASE	2010-01		916	916				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-01		14,047	14,047				
EQ ABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-01		3,002	3,002				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-01		35	35				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2010-01		886	886				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-01		160	160				
FN 5451918/1/2001 7 000 9/1/2031	2002-09	PURCHASE	2010-01		129	129				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-01		8,171	8,171				
FN 5552071/1/2003 7 000 11/1/2017	2004-04	DONATION	2010-01		424	424				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-01		126	126				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-01		309	309				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-01		2,354	2,354				
FN 72542504/01/04 5 500 04/01/34	2008-02	PURCHASE	2010-01		5,984	5,890			94	
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-01		276	276				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-01		2,388	2,388				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-01		2,815	2,815				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-01		1,925	1,925				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-01		3,066	3,066				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-01		1,056	1,056				
J P MORGAN MTG TR07/01/05 5 440 08/	2008-11	PURCHASE	2010-01		2,411	2,411				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-01		3,306	3,306				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-01		379	379				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2010-01		1,683	1,683				
SOUNDVIEW HOME LN TR 2007-OPT410/11	2009-11	PURCHASE	2010-01		23,577	23,577				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-01		1,881	1,881				
CPG PARTNERS LP1/26/2001 8 250 2/1/	2005-04	PURCHASE	2010-01		203,775	218,785			-15,010	
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-01		4,347	4,347				
SASC 1997-2 2A410/1/1997 7 250 3/28	1999-03	PURCHASE	2010-01		6	6				
CONTINENTAL AIRLS PASS THRU PASS THR	2004-04	DONATION	2010-02		120,334	122,579			-2,245	
RABOBANK USA FINL CORP DISCDISCOUNT	2009-12	PURCHASE	2010-02		314,928	314,928				
BNP PARIBAS FIN INC DISCOUNT COMMERC	2009-12	PURCHASE	2010-02		334,953	334,953				
CN FHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-02		3,292	3,292				
FG G023669/1/2006 6 500 10/1/2036	2006-09	PURCHASE	2010-02		4,010	4,010				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-02		16,669	16,669				
FG G0246112/1/2006 6 500 11/1/2036	2006-11	PURCHASE	2010-02		2,582	2,582				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-02		7,977	7,977				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-02		4,475	4,475				
FG J0624603/01/07 5 500 10/01/21	2007-12	PURCHASE	2010-02		4,267	4,267				
FG E0242912/01/07 6 000 12/01/22	2007-12	PURCHASE	2010-02		2,080	2,080				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-02		2,128	2,128				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-02		1,900	1,900				
U S TREASURY NOTE11/15/2008 3 750 1	2009-01	PURCHASE	2010-02		106,901	109,644			-2,743	
U S TREASURY NOTE11/15/2008 3 750 1	2009-01	PURCHASE	2010-02		157,828	161,856			-4,028	
U S TREASURY NOTE11/15/2008 3 750 1	2009-03	PURCHASE	2010-02		131,356	134,706			-3,350	
MORGAN STANLEYDTD 01/18/06 VAR% DUE	2009-03	PURCHASE	2010-02		39,982	36,000			3,982	
US TREASURY BILLDUE 02/18/10	2009-11	PURCHASE	2010-02		49,994	49,994				
U S TREASURY NOTE11/15/2008 3 750 1	2009-01	PURCHASE	2010-02		17,267	17,752			-485	
U S TREASURY NOTE11/15/2008 3 750 1	2009-01	PURCHASE	2010-02		40,659	41,769			-1,110	
U S TREASURY NOTE06/30/09 2 750 06/	2009-06	PURCHASE	2010-02		392,570	393,002			-432	
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-02		218	218				
G2 8149710/1/2005 VAR 10/20/2035	2005-12	PURCHASE	2010-02		1,160	1,160				
U S TREASURY NOTE06/30/09 2 750 06/	2009-06	PURCHASE	2010-02		76,408	76,559			-151	
U S TREASURY NOTE06/30/09 2 750 06/	2009-06	PURCHASE	2010-02		76,386	76,559			-173	
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-02		1,428	1,428				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2010-02		1,517	1,517				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-02		4,767	4,767				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-02		1,549	1,549				
EQ ABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-02		3,919	3,919				
FREDDIE MAC DISCOUNT NT3/2/2005 0 0	2010-02	PURCHASE	2010-02		399,969	399,969				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-02		17	17				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2010-02		1,013	1,013				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-02		22	22				
FN 5451918/1/2001 7 000 9/1/2031	2002-09	PURCHASE	2010-02		2,265	2,265				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-02		2,375	2,375				
FN 5552071/1/2003 7 000 11/1/2017	2004-04	DONATION	2010-02		17	17				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-02		129	129				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-02		6,389	6,389				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-02		656	656				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-02		6,643	6,643				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-02		1,424	1,424				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-02		4,646	4,646				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-02		50	50				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-02		62	62				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-02		255	255				
J P MORGAN MTG TR07/01/05 5 440 08/	2008-11	PURCHASE	2010-02		4,650	4,650				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-02		2,474	2,474				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-02		19,617	19,617				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-02		3,457	3,457				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2010-02		1,257	1,257				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-02		1,495	1,495				
U S TREASURY NOTE06/30/09 2 750 06/	2009-06	PURCHASE	2010-02		225,055	224,573			482	
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-02		2,996	2,996				
CWALT INC06/23/05 3 610 08/25/35CL	2008-11	PURCHASE	2010-02		970	970				
U S TREASURY NOTE06/30/09 2 750 06/	2009-06	PURCHASE	2010-02		163,674	163,326			348	
FREDDIE MAC DISCOUNT NT3/2/2005 0 0	2010-02	PURCHASE	2010-03		469,963	469,963				
FEDERAL HOME LOAN DISCOUNT NOTEDUE	2010-02	PURCHASE	2010-03		654,953	654,953				
SASC 1997-2 2A410/1/1997 7 250 3/28	1999-03	PURCHASE	2010-03		6	6				
U S TREASURY NOTE06/30/09 2 750 06/	2009-06	PURCHASE	2010-03		184,852	183,741			1,111	
VERIZON COMMUNICATIONS INC NT03/27/	2009-03	PURCHASE	2010-03		116,632	103,444			13,188	
FED HOME LN DISCOUNT NTDUE 03/10/10	2010-03	PURCHASE	2010-03		909,998	909,998				
JP MORGAN CHASE & CO04/23/09 6 300	2009-04	PURCHASE	2010-03		220,562	199,722			20,840	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-03		1,727	1,727				
FG G023669/1/2006 6 500 10/1/2036	2006-09	PURCHASE	2010-03		34,672	34,672				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-03		165,712	165,712				
FG G0246112/1/2006 6 500 11/1/2036	2006-11	PURCHASE	2010-03		34,636	34,636				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-03		6,754	6,754				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-03		6,195	6,195				
FG J0624603/01/07 5 500 10/01/21	2007-12	PURCHASE	2010-03		7,418	7,418				
FG E0242912/01/07 6 000 12/01/22	2007-12	PURCHASE	2010-03		17,581	17,581				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-03		4,696	4,696				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-03		6,705	6,705				
CONTINENTAL AIRLINES INC6/17/1999 6	2004-12	PURCHASE	2010-03		772	773			-1	
FED HOME LN DISCOUNT NTDUE 03/17/10	2010-03	PURCHASE	2010-03		379,999	379,999				
LLOYDS BANK PLCDISCOUNT COMMERCIAL	2010-02	PURCHASE	2010-03		339,952	339,952				
CSFB 2006-C4 A-309/01/06 5 467 09/1	2009-07	PURCHASE	2010-03		114,727	85,922			28,805	
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-03		222	222				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-03		2,608	2,608				
GSMS 2006-GG8 A410/1/2006 VAR 11/10	2009-09	PURCHASE	2010-03		137,780	123,834			13,946	
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-03		599	599				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2010-03		1,483	1,483				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2010-03		2,169	2,169				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-03		266	266				
CREDIT AGRICOLE N ADISCOUNT COMMERC	2010-02	PURCHASE	2010-03		339,959	339,959				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-03		210	210				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-03		25	25				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2010-03		751	751				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-03		40	40				
FN 5451918/1/2001 7 000 9/1/2031	2002-09	PURCHASE	2010-03		386	386				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-03		137	137				
FN 5552071/1/2003 7 000 11/1/2017	2004-04	DONATION	2010-03		18	18				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-03		125	125				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-03		6,340	6,340				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-03		4,089	4,089				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-03		468	468				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-03		3,181	3,181				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-03		2,588	2,588				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-03		3,503	3,503				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-03		61	61				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-03		546	546				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2010-03		7,181	7,181				
SOUNDVIEW HOME LN TR 2007-OPT410/11	2009-11	PURCHASE	2010-03		17,968	17,968				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-03		1,762	1,762				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-03		2,115	2,115				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-03		5,974	5,974				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-03		3,412	3,412				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-03		365	365				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-03		2,657	2,657				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2010-03		1,524	1,524				
UBS FIN INC-DISC COML PAPERDISCOUNT	2010-02	PURCHASE	2010-03		339,962	339,962				
U S TREASURY BILLDUE 04/15/10	2010-03	PURCHASE	2010-03		399,958	399,958				
HVMLT 2005-1 X02/01/05 VAR 03/19/35	2005-03	PURCHASE	2010-03		14,806	14,228			578	
SASC 1997-2 2A410/1/1997 7 250 3/28	1999-03	PURCHASE	2010-03		2	2				
SASC 1997-2 2A410/1/1997 7 250 3/28	1999-03	PURCHASE	2010-04		8	8				
U S TREASURY BILLDUE 05/06/10	2010-03	PURCHASE	2010-04		99,978	99,978				
GENERAL ELEC CAP CORP MEDIUM04/21/0	2009-02	PURCHASE	2010-04		51,988	45,556			6,432	
AMERICAN AIRLINES INC6/20/2002 6 97	2004-04	DONATION	2010-04		4,227	4,227				
MST 6 A14/01/1997 7 340 7/01/2035	2004-08	PURCHASE	2010-04		2,404	2,404				
MDST 6 A24/1/1997 7 400 7/1/2035	2003-06	PURCHASE	2010-04		240	240				
U S TREASURY BILLDUE 04/15/10	2010-03	PURCHASE	2010-04		74,994	74,994				
JPMCC 2007-LDPX A33/1/2007 5 420 1/	2007-11	PURCHASE	2010-04		130,523	126,070			4,453	
J P MORGAN CHASE08/01/07 VAR 02/15/	2009-09	PURCHASE	2010-04		49,338	43,602			5,736	
JPMCC 2006-LDP7 A46/1/2006 VAR 4/15	2007-11	PURCHASE	2010-04		103,734	102,773			961	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-04		2,447	2,447				
FG G023669/1/2006 6 500 10/1/2036	2006-09	PURCHASE	2010-04		6,135	6,135				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-04		17,708	17,708				
FG G0246112/1/2006 6 500 11/1/2036	2006-11	PURCHASE	2010-04		7,058	7,058				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-04		8,612	8,612				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-04		5,624	5,624				
FG J0624603/01/07 5 500 10/01/21	2007-12	PURCHASE	2010-04		5,112	5,112				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FG E0242912/01/07 6 000 12/01/22	2007-12	PURCHASE	2010-04		3,007	3,007				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-04		2,414	2,414				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-04		2,513	2,513				
U S TREASURY BILLDUE 04/15/10	2010-03	PURCHASE	2010-04		224,981	224,981				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-04		1,200	1,200				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-04		218	218				
U S TREASURY BILLDUE 05/06/10	2010-03	PURCHASE	2010-04		149,967	149,967				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-04		2,323	2,323				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2010-04		2,795	2,795				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2010-04		1,321	1,321				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-04		5,569	5,569				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-04		231	231				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-04		5,459	5,459				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-04		35	35				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2010-04		1,706	1,706				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-04		21	21				
FN 5451918/1/2001 7 000 9/1/2031	2002-09	PURCHASE	2010-04		1,069	1,069				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-04		1,798	1,798				
FN 5552071/1/2003 7 000 11/1/2017	2004-04	DONATION	2010-04		975	975				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-04		132	132				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-04		8,799	8,799				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-04		11,184	11,184				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-04		18,593	18,593				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-04		1,198	1,198				
FN 84103111/1/2005 VAR 11/1/2035	2004-09	PURCHASE	2010-04		28	28				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-04		13,211	13,211				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-04		61	61				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-04		676	676				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2010-04		5,700	5,700				
LLOYDS BANK PLCDISCOUNT COMMERCIAL	2010-03	PURCHASE	2010-04		344,934	344,934				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-04		2,726	2,726				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-04		2,913	2,913				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	PURCHASE	2010-04		983	983				
SOUNDVIEW HOME LN TR 2007-OPT410/11	2009-11	PURCHASE	2010-04		9,153	9,153				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-04		3,222	3,222				
BNP PARIBAS FIN INCDISCOUNT COMMERC	2010-03	PURCHASE	2010-04		339,943	339,943				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-04		3,052	3,052				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-04		12,658	12,658				
CREDIT AGRICOLEDISCOUNT COMMERCIAL	2010-03	PURCHASE	2010-05		339,930	339,930				
U S TREASURY BILLDUE 05/06/10	2010-03	PURCHASE	2010-05		24,994	24,994				
U S TREASURY BILLDUE 05/06/10	2010-03	PURCHASE	2010-05		299,934	299,934				
US TREASURY N/B11/15/09 3 375 11/15	2010-02	PURCHASE	2010-05		98,425	97,453			972	
U S TREASURY BILLDUE 05/06/10	2010-03	PURCHASE	2010-05		339,925	339,925				
CREDIT AGRICOLE N ADISCOUNT COMMERC	2010-05	PURCHASE	2010-05		164,936	164,958			-22	
FREDDIE MAC DISCOUNT NT5/10/2005 0	2010-01	PURCHASE	2010-05		164,941	164,941				
CREDIT AGRICOLE N ADISCOUNT COMMERC	2010-05	PURCHASE	2010-05		184,933	184,952			-19	
UNITED STATES TREAS BILLSDUE 05/13/	2010-02	PURCHASE	2010-05		49,990	49,990				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-05		3,480	3,480				
FG G023669/1/2006 6 500 10/1/2036	2006-09	PURCHASE	2010-05		9,139	9,139				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-05		11,507	11,507				
FG G0246112/1/2006 6 500 11/1/2036	2006-11	PURCHASE	2010-05		6,519	6,519				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-05		4,239	4,239				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-05		6,587	6,587				
FG J0624603/01/07 5 500 10/01/21	2007-12	PURCHASE	2010-05		4,345	4,345				
FG E0242912/01/07 6 000 12/01/22	2007-12	PURCHASE	2010-05		6,969	6,969				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-05		3,136	3,136				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-05		2,635	2,635				
US TREASURY N/B11/15/09 3 375 11/15	2010-02	PURCHASE	2010-05		54,177	53,599			578	
CREDIT SUISSE MEDIUM TERM SUB08/13/	2009-11	PURCHASE	2010-05		92,716	93,503			-787	
PG&E CORP03/12/09 5 750 04/01/14	2009-03	PURCHASE	2010-05		110,195	99,456			10,739	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DEUTSCHE BK FILN LLCDISCOUNT COMMER	2010-04	PURCHASE	2010-05		159,969	159,969				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-05		1,628	1,628				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-05		1,807	1,807				
UBS FINANCEDISCOUNT COMMERCIAL PAPE	2010-04	PURCHASE	2010-05		344,934	344,934				
DELTA AIR LINES11/24/09 7 750 12/17	2009-11	PURCHASE	2010-05		107,750	100,000			7,750	
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-05		722	722				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-05		1,647	1,647				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2010-05		1,316	1,316				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-05		13,638	13,638				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-05		2,649	2,649				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-05		5,283	5,283				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-05		27	27				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2010-05		630	630				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-05		117	117				
FN 5451918/1/2001 7 000 9/1/2031	2002-09	PURCHASE	2010-05		2,868	2,868				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-05		4,048	4,048				
FN 5552071/1/2003 7 000 11/1/2017	2004-04	DONATION	2010-05		16	16				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-05		134	134				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-05		277	277				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-05		10,357	10,357				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-05		2,777	2,777				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-05		5,838	5,838				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-05		2,236	2,236				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-05		162	162				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-05		307	307				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-05		634	634				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2010-05		3,919	3,919				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-05		2,950	2,950				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-05		3,143	3,143				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2010-05		592	592				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SOUNDVIEW HOME LN TR 2007-OPT410/11	2009-11	PURCHASE	2010-05		19,122	17,730			1,392	
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-05		2,936	2,936				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-05		12,592	12,592				
TSY INFL IX N/B1/17/2006 2 000 1/15	2007-01	PURCHASE	2010-05		599,377	578,860			20,517	
SASC 1997-2 2A410/1/1997 7 250 3/28	1999-03	PURCHASE	2010-06		6	6				
US TREASURY NOTE03/31/10 2 500 03/3	2010-04	PURCHASE	2010-06		404,351	392,840			11,511	
SASC 1997-2 2A410/1/1997 7 250 3/28	1999-03	PURCHASE	2010-06		5	5				
CREDIT SUISSE NEW YORK05/06/08 5 00	2008-05	PURCHASE	2010-06		106,206	99,779			6,427	
BNP PARIBAS FIN INCDISCOUNT COMMERC	2010-04	PURCHASE	2010-06		344,925	344,925				
DEUTSCHE BK LOND05/20/08 4 875 05/2	2008-05	PURCHASE	2010-06		73,962	69,905			4,057	
U S TREASURY BILLDUE 06/10/10	2010-05	PURCHASE	2010-06		134,985	134,985				
US TREASURY NOTE03/15/10 1 375 03/1	2010-04	PURCHASE	2010-06		211,214	209,098			2,116	
US TREASURY NOTE03/15/10 1 375 03/1	2010-04	PURCHASE	2010-06		316,907	313,646			3,261	
FG J0624603/01/07 5 500 10/01/21	2007-12	PURCHASE	2010-06		201,243	188,378			12,865	
FG E0242912/01/07 6 000 12/01/22	2007-12	PURCHASE	2010-06		202,159	194,026			8,133	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-06		2,962	2,962				
FG G023669/1/2006 6 500 10/1/2036	2006-09	PURCHASE	2010-06		6,457	6,457				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-06		3,731	3,731				
FG G0246112/1/2006 6 500 11/1/2036	2006-11	PURCHASE	2010-06		4,133	4,133				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-06		4,861	4,861				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-06		4,940	4,940				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2010-06		757	757				
FG J0624603/01/07 5 500 10/01/21	2007-12	PURCHASE	2010-06		6,740	6,740				
FG E0242912/01/07 6 000 12/01/22	2007-12	PURCHASE	2010-06		4,055	4,220			-165	
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-06		1,675	1,675				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-06		3,011	3,011				
GOLDMAN SACHS GROUP INC6/28/2005 4	2008-09	PURCHASE	2010-06		100,000	83,750			16,250	
US TREASURY NOTE03/15/10 1 375 03/1	2010-04	PURCHASE	2010-06		407,662	403,260			4,402	
US TREASURY NOTE03/15/10 1 375 03/1	2010-04	PURCHASE	2010-06		166,052	164,291			1,761	
U S TREASURY BILLDUE 06/17/10	2010-05	PURCHASE	2010-06		1,014,867	1,014,867				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-06		217	217				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-06		553	553				
UNION ELECTRIC CO06/19/08 6 700 02/	2008-06	PURCHASE	2010-06		194,618	169,502			25,116	
US TREASURY BILLDUE 06/24/10	2010-05	PURCHASE	2010-06		104,987	104,987				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-06		1,023	1,023				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-06		2,363	2,363				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-06		178	178				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-06		223	223				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-06		4,064	4,064				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-06		15	15				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2010-06		767	767				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-06		121	121				
FN 5451918/1/2001 7 000 9/1/2031	2002-09	PURCHASE	2010-06		172	172				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-06		150	150				
FN 5552071/1/2003 7 000 11/1/2017	2004-04	DONATION	2010-06		17	17				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-06		128	128				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-06		279	279				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-06		4,693	4,693				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-06		3,577	3,577				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-06		2,322	2,322				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-06		6,947	6,947				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-06		18,295	18,295				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-06		5,881	5,881				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-06		626	626				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2010-06		5,671	5,671				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-06		868	868				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-06		322	322				
MET LIFE GLOB FUNDING06/25/08 VAR 0	2008-06	PURCHASE	2010-06		205,000	205,000				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-06		2,397	2,397				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2010-06		1,166	1,166				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-06		3,205	3,205				
UNITED STATES TREAS NTS06/15/10 1 1	2010-06	PURCHASE	2010-06		155,169	154,394			775	
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2010-06		4,327	4,327				
UNITED STATES TREAS NTS03/01/10 2 3	2010-02	PURCHASE	2010-06		533,894	518,931			14,963	
US TREASURY NOTE03/31/10 2 500 03/3	2010-04	PURCHASE	2010-06		149,773	146,056			3,717	
US TREASURY NOTE03/31/10 2 500 03/3	2010-04	PURCHASE	2010-06		190,892	186,347			4,545	
CONTINENTAL AIRLS PASS THRUPASS THR	2006-03	PURCHASE	2010-07		3,348	3,348				
MST 6 A14/01/1997 7 340 7/01/2035	2004-08	PURCHASE	2010-07		2,274	2,274				
MDST 6 A24/1/1997 7 400 7/1/2035	2003-06	PURCHASE	2010-07		227	227				
AMERICAN AIRLINES INC7/8/2003 3 857	2004-08	PURCHASE	2010-07		152,379	149,625			2,754	
UNITED STATES TREAS NTS06/15/10 1 1	2010-06	PURCHASE	2010-07		75,217	74,707			510	
FG G023669/1/2006 6 500 10/1/2036	2006-09	PURCHASE	2010-07		278,583	264,980			13,603	
FG G0246112/1/2006 6 500 11/1/2036	2006-11	PURCHASE	2010-07		235,813	224,874			10,939	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-07		2,958	2,958				
FG G023669/1/2006 6 500 10/1/2036	2006-09	PURCHASE	2010-07		7,846	7,846				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-07		4,183	4,183				
FG G0246112/1/2006 6 500 11/1/2036	2006-11	PURCHASE	2010-07		8,963	8,963				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-07		5,283	5,283				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-07		6,630	6,630				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2010-07		459	459				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-07		958	958				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-07		2,269	2,269				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-07		218	218				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-07		492	492				
UNITED STATES TREAS NTS03/01/10 2 3	2010-02	PURCHASE	2010-07		533,397	533,900			-503	
UNITED STATES TREAS NTS03/01/10 2 3	2010-02	PURCHASE	2010-07		145,124	139,712			5,412	
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-07		455	455				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2010-07		5,124	5,124				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-07		1,721	1,721				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2010-07		1,341	1,341				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-07		7,174	7,174				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-07		225	225				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-07		28	28				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2010-07		1,376	1,376				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-07		101	101				
FN 5451918/1/2001 7 000 9/1/2031	2002-09	PURCHASE	2010-07		80	80				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-07		124	124				
FN 5552071/1/2003 7 000 11/1/2017	2004-04	DONATION	2010-07		2,752	2,752				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-07		131	131				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-07		281	281				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-07		1,322	1,322				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-07		634	634				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-07		4,387	4,387				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-07		10,870	10,870				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-07		17,194	17,194				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2010-07		4,011	4,011				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-07		2,535	2,535				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-07		327	327				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-07		2,838	2,838				
UNITED STATES TREAS NTS03/01/10 2 3	2010-02	PURCHASE	2010-07		553,859	513,941			39,918	
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-07		2,723	2,723				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-07		1,381	1,381				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-07		593	593				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-07		2,360	2,360				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2010-07		974	974				
U S TREASURY BILLDUE 07/29/10	2010-06	PURCHASE	2010-07		784,898	784,898				
UNITED STATES TREAS NTS06/15/10 1 1	2010-06	PURCHASE	2010-07		190,943	189,257			1,686	
SASC 1997-2 2A410/1/1997 7 250 3/28	1999-03	PURCHASE	2010-07		5	5				
ADVISORS INNER CIRCLE FD II PERI	2008-06	PURCHASE	2010-08		17,000	19,353			-2,353	
AMER CENT INTL BOND FUND-INV	2008-09	PURCHASE	2010-08		488,000	476,978			11,022	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MFS INSTL INTL EQUITY FUND	2005-01	PURCHASE	2010-08		848,000	835,433			12,567	
PIMCO FOREIGN BOND FUNDINSTITUTIONA	2008-09	PURCHASE	2010-08		1,105,000	1,006,083			98,917	
TEMPLETON INSTL FDS INCFOREIGN EQUI	2010-08	PURCHASE	2010-08		400,000	408,324			-8,324	
DFA EMERGING MARKETS VALUE 95	2008-09	PURCHASE	2010-08		1,504,000	1,299,348			204,652	
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-08		613	613				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2010-08		1,787	1,787				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-08		2,155	2,155				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2010-08		3,605	3,605				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-08		7,156	7,156				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-08		2,574	2,574				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-08		3,427	3,427				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-08		4,458	4,458				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-08		7,972	7,972				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-08		5,076	5,076				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2010-08		680	680				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-08		11,995	11,995				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-08		894	894				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-08		2,745	2,745				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-08		24	24				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2010-08		1,219	1,219				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-08		63	63				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2010-08		1,652	1,652				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-08		148	148				
FN 5552071/1/2003 7 000 11/1/2017	2004-04	DONATION	2010-08		2,147	2,147				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-08		129	129				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-08		281	281				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-08		3,946	3,946				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-08		2,326	2,326				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-08		3,612	3,612				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-08		3,587	3,587				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-08		2,384	2,384				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-08		218	218				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-08		1,020	1,020				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-08		419	419				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2010-08		1,609	1,609				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-08		783	783				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-08		326	326				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-08		2,833	2,833				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2010-08		1,420	1,420				
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2010-08		5	5				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-08		2,127	2,127				
US TREASURY BILLDUE 08/05/10	2010-07	PURCHASE	2010-08		114,987	114,987				
US TREASURY BILLDUE 08/12/10	2010-07	PURCHASE	2010-08		424,952	424,939			13	
UNITED STATES TREASURY BILLSDUE 09/	2010-08	PURCHASE	2010-08		199,975	199,975				
U S TREASURY NOTE01/31/09 1 750 01/	2010-07	PURCHASE	2010-08		246,825	245,976			849	
US TREASURY N/B11/15/09 3 375 11/15	2010-02	PURCHASE	2010-08		823,316	783,771			39,545	
UNITED STATES TREAS NTS06/15/10 1 1	2010-06	PURCHASE	2010-08		222,063	219,139			2,924	
UNITED STATES TREAS NTS06/15/10 1 1	2010-06	PURCHASE	2010-08		221,967	219,139			2,828	
UNITED STATES TREAS NTS06/15/10 1 1	2010-06	PURCHASE	2010-08		192,134	189,257			2,877	
UNITED STATES TREAS NTS06/15/10 1 1	2010-06	PURCHASE	2010-08		60,553	59,765			788	
US TREASURY NOTE07/31/10 ZERO 07/31	2010-07	PURCHASE	2010-08		436,364	433,039			3,325	
US TREASURY NOTE07/31/10 ZERO 07/31	2010-07	PURCHASE	2010-08		106,685	105,742			943	
UNITED STATES TREASURY BILLSDUE 09/	2010-08	PURCHASE	2010-09		659,930	659,930				
FN 5552071/1/2003 7 000 11/1/2017	2004-04	DONATION	2010-09		7,451	8,984			-1,533	
UNITED STATES TREAS NTS06/30/10 1 8	2010-06	PURCHASE	2010-09		244,668	240,232			4,436	
UNITED STATES TREAS NTS08/31/10 1 8	2010-08	PURCHASE	2010-09		225,000	228,343			-3,343	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-09		3,092	3,092				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-09		5,704	5,704				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-09		12,284	12,284				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-09		4,013	4,013				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2010-09		564	564				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-09		2,974	2,974				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-09		1,919	1,919				
UNITED STATES TREAS NTS08/31/10 1 8	2010-08	PURCHASE	2010-09		227,053	228,343			-1,290	
US TREASURY N/B04/30/09 0 875 04/30	2010-08	PURCHASE	2010-09		95,364	95,427			-63	
FREDDIE MAC DISCOUNT NT10/5/2005 0	2010-06	PURCHASE	2010-09		199,871	199,871				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-09		3,849	3,849				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-09		1,661	1,661				
GENERAL ELEC CAP CORP05/22/08 VAR 0	2009-08	PURCHASE	2010-09		59,672	57,075			2,597	
CWALT INC SERIES 2007-22 2-A-167/27	2009-09	PURCHASE	2010-09		1,128	1,128				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2010-09		1,324	1,324				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2010-09		3,449	3,449				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2010-09		2,404	2,404				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-09		200	200				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-09		217	217				
EQ ABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-09		2,091	2,091				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-09		26	26				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2010-09		753	753				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-09		105	105				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2010-09		346	346				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-09		136	136				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-09		132	132				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-09		286	286				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-09		3,091	3,091				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-09		2,096	2,096				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-09		3,884	3,884				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-09		5,349	5,349				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-09		44	44				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-09		79	79				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-09		657	657				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2010-09		8,879	8,879				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-09		2,111	2,111				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-09		347	347				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-09		3,140	3,140				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2010-09		807	807				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-09		1,945	1,945				
UNITED STATES TREAS NTS06/30/10 1 8	2010-06	PURCHASE	2010-09		246,290	240,232			6,058	
UNITED STATES TREAS NTS06/30/10 1 8	2010-06	PURCHASE	2010-09		82,106	80,077			2,029	
UNITED STATES TREAS NTS06/30/10 1 8	2010-06	PURCHASE	2010-09		354,164	345,333			8,831	
US TREASURY NOTE07/31/10 ZERO 07/31	2010-07	PURCHASE	2010-09		499,618	493,463			6,155	
US TREASURY NOTE07/31/10 ZERO 07/31	2010-07	PURCHASE	2010-09		351,924	347,438			4,486	
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-09		4,915	4,915				
FREDDIE MAC DISCOUNT NT10/5/2005 0	2010-06	PURCHASE	2010-09		399,742	399,742				
SASC 1997-2 2A410/1/1997 7 250 3/28	1999-03	PURCHASE	2010-09		5	5				
MST 6 A14/01/1997 7 340 7/01/2035	2004-08	PURCHASE	2010-10		2,724	2,724				
MDST 6 A24/1/1997 7 400 7/1/2035	2003-06	PURCHASE	2010-10		272	272				
UNITED STATES TREAS NTS06/30/10 1 8	2010-06	PURCHASE	2010-10		103,140	100,097			3,043	
AMERICAN AIRLINES INC6/20/2002 6 97	2004-04	DONATION	2010-10		6,968	6,968				
US TREASURY N/B04/30/09 0 875 04/30	2010-08	PURCHASE	2010-10		95,356	95,427			-71	
UNITED STATES TREAS NTS06/30/10 1 8	2010-06	PURCHASE	2010-10		103,125	100,097			3,028	
US TREASURY NOTE04/30/10 3 1250 04/	2010-09	PURCHASE	2010-10		514,797	505,838			8,959	
UNITED STATES TREAS NTS06/30/10 1 8	2010-06	PURCHASE	2010-10		233,719	225,217			8,502	
FREDDIE MAC DISCOUNT NT10/13/2005 0	2010-06	PURCHASE	2010-10		269,843	269,843				
US TREASURY NOTE07/31/10 ZERO 07/31	2010-08	PURCHASE	2010-10		237,067	231,626			5,441	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-10		2,586	2,586				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-10		20,454	20,454				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-10		9,396	9,396				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-10		8,393	8,393				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2010-10		801	801				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-10		2,342	2,342				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-10		2,808	2,808				
FANNIE MAE DISCOUNT NOTEDUE 10/15/1	2010-06	PURCHASE	2010-10		436,723	436,723				
FANNIE DISCOUNT NOTE10/24/2005 0 00	2010-06	PURCHASE	2010-10		224,874	224,874				
UNITED STATES TREAS NTS06/30/10 1 8	2010-07	PURCHASE	2010-10		124,181	120,116			4,065	
US TREASURY NOTE07/31/10 ZERO 07/31	2010-08	PURCHASE	2010-10		241,627	236,661			4,966	
US TREASURY NOTE07/31/10 ZERO 07/31	2010-08	PURCHASE	2010-10		221,172	216,520			4,652	
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-10		976	976				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-10		1,236	1,236				
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2010-10		1,822	1,822				
U S TREASURY NOTE01/31/09 1 750 01/	2009-05	PURCHASE	2010-10		643,444	635,439			8,005	
U S TREASURY NOTE03/31/09 2 375 03/	2010-09	PURCHASE	2010-10		354,750	349,578			5,172	
U S TREASURY NOTE03/31/09 2 375 03/	2010-09	PURCHASE	2010-10		353,975	349,578			4,397	
US TREASURY NOTE07/31/10 ZERO 07/31	2010-08	PURCHASE	2010-10		5,156	5,035			121	
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-10		1,001	1,001				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2010-10		3,604	3,604				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-10		1,949	1,949				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2010-10		1,247	1,247				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2010-10		2,881	2,881				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-10		168	168				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-10		1,668	1,668				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-10		7,188	7,188				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-10		16	16				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2010-10		1,000	1,000				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-10		21	21				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2010-10		2,571	2,571				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-10		146	146				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-10		108	108				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-10		286	286				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-10		2,941	2,941				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-10		430	430				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciat ion
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-10		2,733	2,733				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-10		972	972				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-10		251	251				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-10		44	44				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-10		449	449				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2010-10		2,775	2,775				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-10		4,408	4,408				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-10		333	333				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-10		1,584	1,584				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2010-10		1,401	1,401				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-10		2,350	2,350				
US TREASURY N/B8/31/09 1 000 8/31/1	2010-08	PURCHASE	2010-10		150,979	151,069			-90	
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2010-10		7	7				
ICM SMALL COMPANY PORT-IN	2004-04	DONATION	2010-10		217,000	263,663			-46,663	
ADVISORS INNER CIRCLE FD II PERI	2008-06	PURCHASE	2010-10		305,000	331,469			-26,469	
AMER CENT INTL BOND FUND-INV	2008-09	PURCHASE	2010-10		74,000	69,623			4,377	
MFS INSTL INTL EQUITY FUND	2005-01	PURCHASE	2010-10		1,800,000	1,681,884			118,116	
TEMPLETON INSTL FDS INCFOREIGN EQUI	2004-04	DONATION	2010-10		1,715,000	1,680,061			34,939	
VANGUARD INSTITUTIONAL INDEXFUND 9	2004-04	PURCHASE	2010-10		7,312,000	7,144,660			167,340	
MUTUAL FUND RECEIVABLESEQUITY	2010-10	PURCHASE	2010-10		760,000	760,000				
AMER CENT INTL BOND FUND-INV	2009-09	PURCHASE	2010-11		232,158	228,410			3,748	
AMER CENT INTL BOND FUND-INV	2008-09	PURCHASE	2010-11		2,819,771	2,681,646			138,125	
ENTERGY LOUISIANADTD 10/21/05 5 83%	2005-10	PURCHASE	2010-11		218,000	217,967			33	
GENERAL ELEC CAP CORP09/17/04 VAR 0	2008-10	PURCHASE	2010-11		163,288	119,000			44,288	
US TREASURY N/B11/15/09 3 375 11/15	2010-08	PURCHASE	2010-11		112,530	106,188			6,342	
US TREASURY NOTE07/31/10 ZERO 07/31	2010-08	PURCHASE	2010-11		597,763	584,099			13,664	
NCUA GTD NTS10/27/10 VAR 10/07/20S	2010-10	PURCHASE	2010-11		3,775	3,775				
U S TREASURY NOTE09/30/09 3 000 09/	2010-10	PURCHASE	2010-11		21,727	21,742			-15	
US TREASURY NOTE07/31/10 ZERO 07/31	2010-08	PURCHASE	2010-11		5,154	5,035			119	
UNITED STATES TREASURY NOTES09/30/1	2010-09	PURCHASE	2010-11		387,271	382,627			4,644	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
UNITED STATES TREASURY NOTES09/30/1	2010-09	PURCHASE	2010-11		105,660	104,353			1,307	
US TREASURY NOTE10/31/10 1 250 10/3	2010-11	PURCHASE	2010-11		105,488	105,537			-49	
U S TREASURY NOTE09/30/09 3 000 09/	2010-11	PURCHASE	2010-11		629,533	625,077			4,456	
US TREASURY N/B8/31/09 1 000 8/31/1	2010-08	PURCHASE	2010-11		679,269	679,811			-542	
US TREASURY NOTE04/30/10 3 1250 04/	2010-09	PURCHASE	2010-11		776,948	779,364			-2,416	
U S TREASURY NOTE09/30/09 3 000 09/	2010-11	PURCHASE	2010-11		583,085	581,593			1,492	
US TREASURY BILL05/13/10 0 000 11/1	2010-10	PURCHASE	2010-11		329,959	329,959				
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-11		3,073	3,073				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-11		8,576	8,576				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-11		8,519	8,519				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-11		9,956	9,956				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2010-11		799	799				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-11		2,191	2,191				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-11		2,442	2,442				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2010-11		4,373	4,373				
US TREASURY N/B8/31/09 1 000 8/31/1	2010-10	PURCHASE	2010-11		301,780	302,138			-358	
FANNIE MAEDUE 01/12/2011DISCOUNT N	2010-10	PURCHASE	2010-11		174,928	174,928				
UBS FIN DEL LLCDISCOUNT COMMERCIAL	2010-10	PURCHASE	2010-11		244,953	244,953				
BNP PARIBAS FINDISCOUNT COMMERCIAL	2010-10	PURCHASE	2010-11		234,944	234,944				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-11		856	856				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-11		1,668	1,668				
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2010-11		1,871	1,871				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-11		1,822	1,822				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2010-11		2,198	2,198				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-11		1,057	1,057				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2010-11		2,752	2,752				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2010-11		2,672	2,672				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-11		8,751	8,751				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-11		225	225				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-11		4,363	4,363				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	DONATION	2010-11		37	37				
FED NATL MTG ASSN POOL 254232DTD 2/	2003-03	PURCHASE	2010-11		984	984				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-11		21	21				
FN 5451918/1/2001 7 000 9/1/2031	2002-09	PURCHASE	2010-11		1,481	1,481				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-11		126	126				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-11		2,226	2,226				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-11		288	288				
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-11		2,681	2,681				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-11		295	295				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-11		1,512	1,512				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-11		3,571	3,571				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-11		3,011	3,011				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-11		2,606	2,606				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-11		66	66				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2010-11		5,465	5,465				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-11		665	665				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-11		334	334				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-11		1,158	1,158				
RESIDENTIAL FDG MTG SECS IISER 2000	2004-04	DONATION	2010-11		1,246	1,246				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-11		3,221	3,221				
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2010-11		1,365	1,365				
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2010-12		5	5				
U S TREASURY NOTE09/30/09 3 000 09/	2010-11	PURCHASE	2010-12		165,668	166,377			-709	
US TREASURY N/B11/15/09 3 375 11/15	2010-08	PURCHASE	2010-12		122,124	119,004			3,120	
GENERAL ELEC CAP CORP FDIC07/28/09	2010-08	PURCHASE	2010-12		235,747	236,082			-335	
SASC 1997-2 2A410/1/1997 7 250 3/28	2004-04	DONATION	2010-12		7	7				
UNITED STATES TREAS NTS08/31/10 1 8	2010-11	PURCHASE	2010-12		204,946	211,328			-6,382	
GENERAL ELEC CAP CORP FDIC GTD06/18	2010-08	PURCHASE	2010-12		119,449	119,759			-310	
FANNIE MAE09/27/10 1 6250 10/26/15	2010-09	PURCHASE	2010-12		232,446	233,954			-1,508	
NCUA GTD NTS10/27/10 VAR 10/07/20S	2010-10	PURCHASE	2010-12		3,884	3,884				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
NCUA GTD NTS TR11/17/10 VAR 11/06/1	2010-11	PURCHASE	2010-12		4,644	4,644				
NCUA GTD NTS TR11/17/10 VAR 11/05/2	2010-11	PURCHASE	2010-12		601	601				
UNITED STATES TREAS NTS08/31/10 1 8	2010-10	PURCHASE	2010-12		334,124	352,214			-18,090	
US TREASURY NOTE10/31/10 1 250 10/3	2010-11	PURCHASE	2010-12		4,856	4,931			-75	
CNFHE 2002-A A52/6/2002 STEP CPN 4/	2004-04	DONATION	2010-12		3,438	3,438				
FG H0316109/01/07 6 500 08/01/37	2007-09	PURCHASE	2010-12		4,884	4,884				
FG G025791/1/2007 5 000 12/1/2034	2007-01	PURCHASE	2010-12		9,831	9,831				
FREDDIE MAC12/12/07 5 500 12/01/37	2007-12	PURCHASE	2010-12		4,082	4,082				
FG G0-586604/01/10 4 500 02/01/40	2010-04	PURCHASE	2010-12		823	823				
FG A390125/1/2005 5 500 6/1/2035	2005-06	PURCHASE	2010-12		3,213	3,213				
FHR 2174 PN7/1/1999 6 000 7/15/2029	2005-06	PURCHASE	2010-12		2,395	2,395				
JPMCC 2001-CIB312/1/2001 6 465 11/1	2010-09	PURCHASE	2010-12		315	315				
G2 814328/1/2005 VAR 8/20/2035	2006-01	PURCHASE	2010-12		240	240				
G2 8149710/1/2005 VAR 10/20/2035	2005-11	PURCHASE	2010-12		1,511	1,511				
UNITED STATES TREAS NTS08/31/10 1 8	2010-11	PURCHASE	2010-12		28,315	30,190			-1,875	
US TREASURY NOTE10/31/10 1 250 10/3	2010-12	PURCHASE	2010-12		206,566	212,037			-5,471	
US TREASURY NOTE10/31/10 1 250 10/3	2010-12	PURCHASE	2010-12		67,320	69,035			-1,715	
HSBC HOME EQUITY LN TR07/12/06 VAR	2010-10	PURCHASE	2010-12		1,955	1,955				
CWALT INC SERIES 2007-22 2-A-167/27	2009-02	PURCHASE	2010-12		1,231	1,231				
BSABS 2002-1 1A53/1/2002 STEP CPN 1	2004-06	PURCHASE	2010-12		3,238	3,238				
CWHL 2004-14 4A16/1/2004 VAR 8/25/2	2006-01	PURCHASE	2010-12		212	212				
CSFB 2004-1 2A12/1/2004 6 500 2/25/	2005-06	PURCHASE	2010-12		700	700				
EQABS 2002-5 M110/1/2002 STEP CPN 1	2004-08	PURCHASE	2010-12		3,361	3,361				
FNR G92-12 B2/1/1992 7 700 2/25/202	2004-04	PURCHASE	2010-12		59	59				
FED NATL MTG ASSN POOL 254232DTD 2/	2004-04	DONATION	2010-12		1,533	1,533				
FN 3948547/1/1997 6 500 5/1/2027	2002-09	PURCHASE	2010-12		118	118				
FN 5451918/1/2001 7 000 9/1/2031	2004-04	DONATION	2010-12		828	828				
FN 55517712/1/2002 VAR 1/1/2033	2004-04	DONATION	2010-12		1,375	1,375				
FN 6061089/1/2001 7 000 3/1/2031	2004-04	DONATION	2010-12		72	72				
FN 6336982/1/2002 7 500 2/1/2031	2004-04	DONATION	2010-12		290	290				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FNR 2001-52 YZDTD 09/01/01 6 50% DU	2006-01	PURCHASE	2010-12		3,717	3,717				
FN 7352071/1/2005 7 000 4/1/2034	2005-01	PURCHASE	2010-12		302	302				
FN 7653878/1/2004 6 000 8/1/2034	2004-08	PURCHASE	2010-12		3,691	3,691				
FN 84103111/1/2005 VAR 11/1/2035	2005-09	PURCHASE	2010-12		3,346	3,346				
FN 8956065/1/2006 VAR 6/1/2036	2006-05	PURCHASE	2010-12		20,736	20,736				
FN AD079102/01/10 4 443 02/01/20	2010-11	PURCHASE	2010-12		102	102				
FN AE060011/01/10 4 500 11/01/40	2010-11	PURCHASE	2010-12		142	142				
FN AE060511/01/10 4 00 11/01/40	2010-11	PURCHASE	2010-12		115	115				
INDX 2004-AR6 6A18/1/2004 VAR 10/25	2005-01	PURCHASE	2010-12		67	67				
J P MORGAN MTG TR07/01/05 VAR 08/25	2008-11	PURCHASE	2010-12		1,732	1,732				
MASTR 2002-8 1A1DTD 11/01/02 5 5% D	2004-07	PURCHASE	2010-12		2,517	2,517				
MARM 2003-6 4A211/1/2003 VAR 1/25/2	2006-01	PURCHASE	2010-12		25,673	25,673				
RESIDENTIAL FDG MTG SECS IISER 1999	2006-01	PURCHASE	2010-12		1,624	1,624				
RESIDENTIAL FDG MTG SECS IISER 2000	2005-04	PURCHASE	2010-12		1,642	1,642				
WELLS FARGO MTG BACKED SECS12/01/03	2010-10	PURCHASE	2010-12		2,213	2,213				
AMERIQUEST MTG SECS INC07/29/05 VAR	2009-11	PURCHASE	2010-12		2,674	2,674				
CWALT INC06/23/05 VAR 08/25/35CL 2	2008-11	PURCHASE	2010-12		5,134	5,134				
CWABS INC06/23/05 3 760 10/25/35SE	2009-09	PURCHASE	2010-12		2,821	2,821				
INDX 2004-AR8 2A2A9/23/2004 VAR 11/	2004-09	PURCHASE	2010-12		270	270				
STRUCTURED ASSET SECS CORP MTG06/28	2009-09	PURCHASE	2010-12		2,264	2,264				
NISOURCE FIN CORP03/09/09 10 75 03/	2010-08	PURCHASE	2010-12		113,654	112,267			1,387	

TY 2010 General Explanation Attachment

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Identifier	Return Reference	Explanation
GENERAL RETURN INFORMATION		ATTACHMENT TO STATEMENT 15 - FORM 9 OFFICERS, DIRECTORS, TRUSTEES, ETC _____ EXPLANATION FOR 2010, EXECUTIVE DIRECTOR BENEFIT RELOCATON EXPENSE, TEMPORARY HOUSIN
GENERAL ELECTIONS		

TY 2010 Investments Corporate Bonds Schedule

Name: WELBORN BAPTIST FOUNDATION INC
EIN: 35-2056722

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALABAMA POWER CP TR	301,600	290,000
AMER CENT INTL BOND FUND		
AMERICAN AIRLINES	4,778	3,841
AMERICAN AIRLINES INC		
AMERICAN INDEPENDENCE US INFLAT	5,425,425	5,023,438
AMERIQUEST MTG SECS INC	71,184	76,765
BANKAMERICA CAP	162,000	150,938
BARCLAYS BK	109,858	116,402
BEAR STEARNS ABS INC	97,997	85,298
CD 2007-CD5	157,300	277,446
CITIGROUP COML MTG	106,292	187,070
CITIGROUP FDG INC	80,730	80,400
CITIGROUP INC	333,445	357,862
CONSECO FINANCIAL CNFHE	210,683	163,689
CONTINENTAL AIRLINES	288,993	295,635
COUNTRY WIDE FINANCIAL	93,750	105,210
CPG PARTNERS LP		
CREDIT SUISSE MEDIUM TERM		
CREDIT SUISSE NEW YORK		
CREDIT SUISSE NY BRH	90,276	96,506
CS FIRST BOSTON INC.	127,207	120,733
CSMC 2006-C1 A3	266,325	279,527
CWABS INC	72,472	84,999
CWALT INC	191,203	337,194
CWHL 2004-14 4A1	250,593	255,362
DELTA AIR LINES		
DEUTSCHE BANK LONDON	99,864	107,223
ENERGY LOUISIANA		
EQUITY ONE ASSET BACKED SECURITIES	255,412	238,603
FANNIE MAE	2,160,049	2,169,450
FEDERAL HOME LOAN BANK	560,305	560,179
FIRST CHICAGO NBD CAP	69,750	79,045
FREDDIE MAC	1,086,036	1,080,428
GCCFC	389,910	397,264
GENERAL ELEC CAP CORP	275,596	289,145
GINNIE MAE	60,020	59,507
GOLDMAN SACHS GROUP INC	257,076	294,773
GS MORGAGE SECURITES CORP		
HEALTH CARE PROPERTIES	140,172	141,607
HEALTH CARE REIT INC	124,638	124,539
HSBC HOME EQUITY LOAN TR	109,288	111,063
HARBORVIEW MTG LN TR		
INDYMAC INDEX MTG LN TR	147,645	123,258
JP MORGAN & CO INC		
JP MORGAN CHASE CAP XIII	98,800	102,804
JP MORGAN MTG TR	55,441	124,852
JPM CAP TR	548,341	601,148
LAUDUS MONDR INTL FXD INC	3,054,387	2,991,085
LEHMAN BROS HLDG	558,614	129,490
MASTER ADJ RATE MORTGAGE TRUST	290,651	277,760
MASTER AST SECURITIZATION TR	64,228	62,204
MDST 6 A2	12,843	11,802
MERRILL LYNCH	150,000	168,850
MERRILL LYNCH FIRST FRANKLIN	122,411	96,333
MET LIFE GLOBE FUNDING		
MID-STATE TRUST	127,341	120,813
MORGAN STANLEY	530,192	579,467
MORGAN STANLEY DEAN W	40,689	42,375
NASC	124,034	121,821
NATIONSTAR HOME EQUITY	108,744	176,301
NCUA GTD NTS	976,790	972,566
NEW PLAN EXCEL RLTY TR	279,773	245,700
OPTION ONE MTG LN	132,344	120,373
PANHANKLE EASTN PIPE LINE CO	100,000	115,266
PIMCO FOREIGN BOND FUND	2,810,982	3,021,631
PG&E CORP		
RES FDG MTG SEC	141,283	124,828
ROYAL BANK OF SCOTLAND PLC	119,752	117,964
SHURGARD STORAGE CTRS	342,903	318,301
SOUNDVIEW HOME LOAN	108,763	187,585
STEELPATH MLP FDS TR	2,048,000	2,111,579
STRCTD ASSET SECS CO	81,857	103,942
TELECOM ITALIA CAP	52,408	51,313
UNION ELECTRIC		
UNITED DOMINION	221,990	229,081
VALERO ENERGY COPR	99,867	124,128
VERIZON COMMUNICATIONS INC.		
WACHOVIA CMBS	159,100	193,728
WACHOVIA CORP GLOBAL	89,797	97,938
WELLPOINT INC	99,898	111,144
WELLS FARGO MORTGAGE BAKED SEC.	237,776	233,623

**TY 2010 Investments Corporate
Stock Schedule****Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADVISORS INNER CIRCLE FD II	3,672,650	3,849,284
DFA EMERGING MARKETS VALUE 95	3,359,556	4,371,452
ICM SMALL CAP	4,101,197	3,858,106
MFS INST INTL EQUITY FUND	7,307,674	8,133,935
OLD NATIONAL BANCORP	24,846	12,924
PIMCO COMMODITY REAL RETURN STRAT	8,075,490	6,969,141
TEMPLETON INSTL FOREIGN EQUITY	7,882,574	8,054,337
VANGUARD INSTL INDEX FUND	25,766,445	28,332,783
VANGUARD REITS INDEX	8,200,081	7,071,850

**TY 2010 Investments Government
Obligations Schedule****Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722**US Government Securities - End of****Year Book Value:**

7,402,643

US Government Securities - End of**Year Fair Market Value:**

7,381,719

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2010 Land, Etc. Schedule**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTERS & PERIPHERALS	69,632	56,297	13,335	13,335
SOFTWARE	23,268	8,600	14,668	14,668
TELECOMMUNICATIONS	14,188	8,366	5,822	5,822
FUNITURE & EQUIPMENT	138,562	80,823	57,739	57,738
ELECTRONIC EQUIPMENT	18,369	10,836	7,533	7,532
APPLIANCES	3,797	2,084	1,713	1,713
LEASEHOLD IMPROVEMENTS	283,290	60,644	222,646	222,648

TY 2010 Legal Fees Schedule**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REVIEW & PREPARE LEGAL DOCUMENTS	3,004			
REVIEW & PREPARE BY-LAW MODIFICA	1,469			
RESEARCH LEGAL ISSUES	628			
ATTEND MEETINGS	1,202			
ALL OTHER	911			

TY 2010 Other Assets Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST & DIVIDENDS RECEIVABLE	154,912	153,365	153,365
MISC RECEIVABLES	960,206	13,066	13,066
DEFERRED TAX ASSET	168,141		
ROUNDING	4		

TY 2010 Other Expenses Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
GRANT WRITING CLASSES	4,450			4,450
BANK FEES	975			975
SUPPLIES	7,101			7,101
SUBSCRIPTIONS	830			830
POSTAGE	1,130			1,130
PROGRAM ADVERTISING	4,734			4,734
COMPUTER EXPENSES	1,788			1,788
DUES & MEMBERSHIPS	30,446			30,446
MAINTENANCE	17,383			17,383
INSURANCE	18,348			18,348
RECORD RETENTION	1,622			1,622
FLOWERS, GIFTS & AWARDS	4,564			4,564
2008 GRANT TERMINATED	-3,837			
PROGRAM RELATED EXPENSES	47,466			47,466
ALL OTHER	2,497			2,497

TY 2010 Other Income Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
DISCONTINUED OPERATIONS	1,352		
LEGAL SETTLEMENT	125,217		

TY 2010 Other Liabilities Schedule**Name:** WELBORN BAPTIST FOUNDATION INC**EIN:** 35-2056722

Description	Beginning of Year - Book Value	End of Year - Book Value
TAXES PAYABLE		65,622
DEFERRED TAX LIABILITY		74,056
MISC. PAYABLES	200	400
ROUNDING	-6	

TY 2010 Other Professional Fees Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT RELATED SERVICES	45,662			45,662
CONSULTING	5,470			5,470
COMPUTER SERVICES	7,496			7,496
WEB PAGE REDESIGN	2,550			2,550
INVESTMENT MANAGEMENT SERVICES	178,295	178,295		161,195
PROGRAM RELATED SERVICES	4,414			4,414
MISCELLANIOUS	3,828			3,828

TY 2010 Taxes Schedule

Name: WELBORN BAPTIST FOUNDATION INC

EIN: 35-2056722

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CALCULATED EXCISE TAX	255,649			31,128

PROPOSED AMENDMENT TO SECTION 2 OF ARTICLE V
OF THE AMENDED AND RESTATED BY-LAWS OF
WELBORN BAPTIST FOUNDATION, INC.

ARTICLE V

Section 2. Election and Term of Office. The initial officers of the Foundation shall be those individuals who are the duly chosen, qualifying and serving officers of Welborn Foundation, Inc. as of the effective date in the year 2004 of the merger of Welborn Foundation, Inc. and Welborn Baptist Foundation, Inc. Thereafter, the Chairperson, the First Vice Chairperson, a Second Vice Chairperson, the Executive Director, the Treasurer and the Secretary shall be chosen annually at the annual meeting of the Board of Directors. Each officer, other than initial officers, shall hold office for a period of one (1) year ending at the next annual meeting of the Board of Directors and until such officer's successor shall have been duly chosen and qualified, or until such officer's death, or until such officer shall resign, or until such officer shall have been removed in the manner hereinafter provided. If so chosen, any officer, other than the Executive Director, may hold the same office for not more than ~~three (3)~~ two (2) consecutive years. The Executive Director may serve for an unlimited number of consecutive years.