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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation STAR BRIGHT FDN		A Employer identification number 35-2048031
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A - 1919 Douglas St 2nd FL MAC N8000-027		B Telephone number (see page 10 of the instructions) (888) 730-4933
City or town, state, and ZIP code Omaha NE 68102-1317		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 502,513		2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	12,608	12,608		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	2,145			
b Gross sales price for all assets on line 6a	22,391			
7 Capital gain net income (from Part IV, line 2)		2,145		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	14,753	14,753	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	1,055	0	0	1,055
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	173	144	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	6,644	5,016	0	1,628
24 Total operating and administrative expenses				
Add lines 13 through 23	7,872	5,160	0	2,683
25 Contributions, gifts, grants paid	21,050			21,050
26 Total expenses and disbursements Add lines 24 and 25	28,922	5,160	0	23,733
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-14,169			
b Net investment income (if negative, enter -0-)		9,593		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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(HTA)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	1,318	603	603		
	2	Savings and temporary cash investments	64,362	50,259	50,259		
	3	Accounts receivable	0				
		Less: allowance for doubtful accounts	0	0	0		
	4	Pledges receivable	0				
		Less: allowance for doubtful accounts	0	0	0		
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0		
	7	Other notes and loans receivable (attach schedule)	0				
		Less: allowance for doubtful accounts	0	0	0		
	8	Inventories for sale or use		0			
	9	Prepaid expenses and deferred charges		0			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0		
	b	Investments—corporate stock (attach schedule)	161,074	0	0		
	c	Investments—corporate bonds (attach schedule)	164,124	25,172	26,588		
	Liabilities	11	Investments—land, buildings, and equipment basis	0			
		Less: accumulated depreciation (attach schedule)	0	0	0		
12		Investments—mortgage loans					
13		Investments—other (attach schedule)	60,758	364,880	425,063		
14		Land, buildings, and equipment basis	0				
		Less: accumulated depreciation (attach schedule)	0	0	0		
15		Other assets (describe)	0	0	0		
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	451,636	440,914	502,513		
17		Accounts payable and accrued expenses		0			
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue		0			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0			
	21	Mortgages and other notes payable (attach schedule)	0	0			
	22	Other liabilities (describe)	0	0			
	23	Total liabilities (add lines 17 through 22)	0	0			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 <input type="checkbox"/>					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
27	Capital stock, trust principal, or current funds	451,636	440,914				
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see page 17 of the instructions)	451,636	440,914				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	451,636	440,914				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	451,636
2	Enter amount from Part I, line 27a	2	-14,169
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3	7,607
4	Add lines 1, 2, and 3	4	445,074
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5	4,160
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	440,914

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,145
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	24,378	445,782	0.054686
2008	30,458	533,035	0.057141
2007	47,886	585,335	0.081810
2006	29,423	551,785	0.053323
2005	28,192	556,596	0.050651

2 Total of line 1, column (d)	2	0.297611
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059522
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	475,847
5 Multiply line 4 by line 3	5	28,323
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	96
7 Add lines 5 and 6	7	28,419
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	23,733

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	192
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	192
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	192
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	161
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	161
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	31
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1919 Douglas St 2nd FL MAC N8000-027 Omaha NE ZIP+4 ► 68102-1317			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1919 Douglas St 2nd FL MAC N8000-027 Omal	Trustee	4 00	6,511	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	443,255
b	Average of monthly cash balances	1b	39,838
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	483,093
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	483,093
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	7,246
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	475,847
6	Minimum investment return. Enter 5% of line 5	6	23,792

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	23,792
2a	Tax on investment income for 2010 from Part VI, line 5	2a	192
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	192
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	23,600
4	Recoveries of amounts treated as qualifying distributions	4	258
5	Add lines 3 and 4	5	23,858
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	23,858

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	23,733
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,733
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	23,733

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				23,858
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			18,460	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 23,733				
a Applied to 2009, but not more than line 2a			18,460	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				5,273
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				18,585
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A****1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed**b** 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test—enter**(1)** Value of all assets**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**(3)** Largest amount of support from an exempt organization**(4)** Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
0				0
				0
0				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	21,050
b <i>Approved for future payment</i> NONE				
Total			3b	0

STAR BRIGHT FDN

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

See Attached Statement

Street

City	State	Zip Code	Foreign Country
Relationship None	Foundation Status 501(c)(3) Public Charity		
Purpose of grant/contribution Scholarships			Amount 21,050

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Tax Transaction Detail Beneficiary Distributions

3/31/2011 15:14:45

STAR BRIGHT FDN.

Account Id: 70383500

Trust Year Ending 12/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONTRIBUTIONS				
	000000000	No Beny Linked		
06/14/10		0 Units Reg Code 000	0 00	-1,925 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011		
		BALL STATE UNIVERSITY		
		PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-1,100 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011		
		BETHEL COLLEGE		
		PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-600 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011		
		BUTLER UNIVERSITY		
		PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-1,325 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011		
		CONCORDIA UNIVERSITY		
		PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-600 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011		
		FRANKLIN COLLEGE		
		PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-2,450 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011		
		INDIANA UNIVERSITY		
		PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-1,000 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011		
		TAYLOR UNIVERSITY		
		PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-2,900 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011		
		IPFW		
		PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-725 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011		
		IVY TECH		
		PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-600 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011		
		OHIO NORTHERN UNIVERSITY		
		PTAC APPROVED 5/26/2010		

Wells Fargo
Tax Transaction Detail Beneficiary Distributions

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3/31/2011 15:14:45

Account Id: 70383500

STAR BRIGHT FDN.
Trust Year Ending 12/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONTRIBUTIONS				
	000000000	No Beny Linked		
06/14/10		0 Units Reg Code 000	0 00	-3,400 00
		CHARITABLE CASH CONTRIBUTION STAR BRIGHT SCHOLARSHIP 2010/2011 PURDUE UNIVERSITY PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-600 00
		CHARITABLE CASH CONTRIBUTION STAR BRIGHT SCHOLARSHIP 2010/2011 ST MARY'S COLLEGE PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-725 00
		CHARITABLE CASH CONTRIBUTION STAR BRIGHT SCHOLARSHIP 2010/2011 UNIVERSITY OF DAYTON PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-500 00
		CHARITABLE CASH CONTRIBUTION STAR BRIGHT SCHOLARSHIP 2010/2011 INDIANA TECH PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-1,000 00
		CHARITABLE CASH CONTRIBUTION STAR BRIGHT SCHOLARSHIP 2010/2011 INDIANA WESLEYAN PTAC APPROVED 5/26/2010		
06/14/10		0 Units Reg Code 000	0 00	-500 00
		CHARITABLE CASH CONTRIBUTION STAR BRIGHT SCHOLARSHIP 2010/2011 PACE UNIVERSITY PTAC APPROVED 5/26/2010		
06/21/10		0 Units Reg Code 000	0 00	-600 00
		CHARITABLE CASH CONTRIBUTION STAR BRIGHT SCHOLARSHIP 2010/2011 MANCHESTER COLLEGE PTAC APPROVED 5/26/2010		
06/21/10		0 Units Reg Code 000	0 00	-500 00
		CHARITABLE CASH CONTRIBUTION STAR BRIGHT SCHOLARSHIP 2010/2011 IPFW PTAC APPROVED 5/26/2010		
09/27/10		0 Units Reg Code 000	0 00	-600 00
		CHARITABLE CASH CONTRIBUTION STAR BRIGHT SCHOLARSHIP 2010/2011- CHASE CA EVANGEL UNIVERSITY PTAC APPROVED 5/26/2010		

Tax Transaction Detail Beneficiary Distributions

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STAR BRIGHT FDN.

Account Id: 70383500

Trust Year Ending 12/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
311 CASH CONTRIBUTIONS				
	000000000	No Beny Linked		
10/05/10		0 Units Reg Code 000	0 00	-600 00
		CHARITABLE CASH CONTRIBUTION		
		STAR BRIGHT SCHOLARSHIP 2010/2011-JUSTIN DU		
		IPFW		
		PTAC APPROVED 5/26/2010		
		Total For:	No Beny	
			0 00	-22,250 00
		Total for Taxcode: 311	0 00	-22,250 00
		Total for Distributions:	0 00	-22,250 00
		Total for all Tax Codes:	-7,042 49	4,490 22

Line 16b (990-PF) - Accounting Fees

		1,055	0	0	1,055
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Tax Prep Fees	1,055			1,055
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		173	144	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	144	144		
2	ESTIMATED EXCISE TAX PAID	29			
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		6,644	5,016	0	1,628
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	6,511	4,883		1,628
3	PARTNERSHIP EXPENSES	133	133		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			161,074	0	0	0
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	Stock		161,074			
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

						164,124	25,172	0	26,588
						Book Value	Book Value	FMV	FMV
						Beg. of Year	End of Year	Beg. of Year	End of Year
1	Bonds	Description	Interest	Maturity		164,124	25,172		26,588
2									
3									
4									
5									
6									
7									
8									
9									
10									

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Other Investments		60,758	364,880	425,063
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Return of Scholarship Grants	1	258
2	Gain on PY Sales Settled in CY	2	7,168
3	Mutual Fund and CTF Income Additions	3	181
4	Total	4	7,607

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund and CTF Income Subtractions	1	111
2	Partnership Income Adjustment	2	3,924
3	Cost Basis Adjustment	3	125
4	Total	4	4,160

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals												
		Long Term CG Distributions	Short Term CG Distributions	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
			491													1,654
			0													
1	POWERSHARES DB COMMODITY INDE	739355S105					1/14/2008	12/27/2010	14,325	0	17,010	-2,685			0	-2,685
2	POWERSHARES DB COMMODITY INDE	739355S105					12/29/2009	12/27/2010	3,514	0	3,215	299			0	299
3	Powershares STG								0	0	21	-21			-21	0
4	Powershares LTG								156	0	0	156			0	156
5	Final Year Basis Adjustment								2,045	0	0	2,045			0	2,045
6	Powershares 1256 Gain								1,860	0	0	1,860			0	1,860
7									0	0	0	0			0	0
8									0	0	0	0			0	0
9									0	0	0	0			0	0
10									0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, NA	X	1919 Douglas St 2nd FL MAC N8000	Omaha	NE	68102-1317		Trustee	4	6,511
2										
3										
4										
5										
6										
7										
8										
9										
10										

6,511

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	132
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	5/13/2010	3	29
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	161

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	18,460
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	18,460

Security Cr	Security Description	Security Category	Account #	CUSIP	Asset Name	FMV	Units	Fed Cost
23	Bond Paying Periodic	Cash	70383500	31359MPF4	FED NATL MTG ASSN 4 375% 9/15/12		603	603
34	Mutual Fund	Invest - Other	70383500	81369Y308	CONSUMER STAPLES SECTOR SPDR TR		26,588	25,172
34	Mutual Fund	Invest - Other	70383500	81369Y605	AMEX FINANCIAL SELECT SPDR		8,060	6,412
34	Mutual Fund	Invest - Other	70383500	81369Y100	AMEX MATERIALS SPDR		11,325	8,100
34	Mutual Fund	Invest - Other	70383500	81369Y803	AMEX TECHNOLOGY SELECT SPDR		4,033	2,608
34	Mutual Fund	Invest - Other	70383500	81369Y506	AMEX ENERGY SELECT SPDR		15,618	11,035
34	Mutual Fund	Invest - Other	70383500	81369Y886	AMEX UTILITIES SPDR		11,261	7,478
34	Mutual Fund	Invest - Other	70383500	464287804	ISHARES TR SMALLCAP 600 INDEX FD		1,097	961
34	Mutual Fund	Invest - Other	70383500	464287705	ISHARES S&P MIDCAP 400 VALUE		21,910	15,608
34	Mutual Fund	Invest - Other	70383500	464287606	ISHARES S&P MIDCAP 400 GROWTH		9,535	8,057
34	Mutual Fund	Invest - Other	70383500	464287465	ISHARES MSCI EAFE		12,086	9,467
34	Mutual Fund	Invest - Other	70383500	81369Y704	AMEX INDUSTRIAL SPDR		38,425	35,606
34	Mutual Fund	Invest - Other	70383500	81369Y209	AMEX HEALTH CARE SPDR		10,461	6,375
34	Mutual Fund	Invest - Other	70383500	81369Y407	AMEX CONSUMER DISCR SPDR		8,190	6,734
34	Mutual Fund	Invest - Other	70383500	448108100	HUSMAN STRATEGIC GROWTH FUND #601		8,417	5,033
34	Mutual Fund	Invest - Other	70383500	464287242	ISHARES IBOX \$ INV GR CORP BD FD		15,296	20,000
34	Mutual Fund	Invest - Other	70383500	880208400	TEMPLETON GLOBAL BOND FD-ADV #616		17,893	16,490
34	Mutual Fund	Invest - Other	70383500	922908553	VANGUARD REIT VIPER		28,824	24,713
34	Mutual Fund	Invest - Other	70383500	922042858	VANGUARD EMERGING MARKETS ETF		26,578	14,395
34	Mutual Fund	Invest - Other	70383500	921937827	VANGUARD BD INDEX FD INC		12,277	8,017
34	Mutual Fund	Invest - Other	70383500	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL		128,736	127,117
34	Mutual Fund	Invest - Other	70383500	921937819	VANGUARD INTERMEDIATE TERM B		10,706	7,910
22	Money Market Fund	Savings & Temp Inv	70383500	VP3151728	FIDELITY INST PRIME MM #2014		24,335	22,765
							50,259	50,259
							502,513	440,914