



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF Department of the Treasury Internal Revenue Service	Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation	OMB No 1545-0052 2010
--	--	---

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation GUNNERSON FAMILY FOUNDATION, INC.		A Employer identification number 35-2032165
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 10333 N. MERIDIAN ST., SUITE 250		B Telephone number (see page 10 of the instructions) 317-573-4848
City or town, state, and ZIP code INDIANAPOLIS IN 46290		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 752,048	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	41,500			
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	3,840	3,602	3,840	
4	Dividends and interest from securities	14,918	14,751	14,918	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	40,763			
b	Gross sales price for all assets on line 6a	749,613			
7	Capital gain net income (from Part IV, line 2)		40,763		
8	Net short-term capital gain			13,510	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	101,021	59,116	32,268	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 1	4,350	4,350	4,350	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	527	527	527	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	11,819			11,819
22	Printing and publications				
23	Other expenses (attach schedule) Stmt 3	7,356	7,356	7,356	
24	Total operating and administrative expenses. Add lines 13 through 23	24,052	12,233	12,233	11,819
25	Contributions, gifts, grants paid	73,500			73,500
26	Total expenses and disbursements. Add lines 24 and 25	97,552	12,233	12,233	85,319
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	3,469			
b	Net investment income (if negative, enter -0-)		46,883		
c	Adjusted net income (if negative, enter -0-)			20,035	

Form 990-PF (2010) **GUNNERSON FAMILY FOUNDATION, INC.****35-2032165**Page **2**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		22,240	22,864	22,864
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach sch) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule) See Statement 4		652,455	655,300	729,184	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach sch) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		674,695	678,164	752,048	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		674,695	678,164	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		674,695	678,164	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		674,695	678,164	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	674,695
2	Enter amount from Part I, line 27a	2	3,469
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	678,164
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	678,164

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	40,763
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3	13,510

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	73,452	695,239	0.105650
2008	81,070	829,812	0.097697
2007	74,159	964,227	0.076910
2006	62,497	949,117	0.065848
2005	58,552	882,100	0.066378
2 Total of line 1, column (d)			2 0.412483
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.082497
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 705,967
5 Multiply line 4 by line 3			5 58,240
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 469
7 Add lines 5 and 6			7 58,709
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 85,319

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	469
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	469
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	469
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,063	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,000	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,063
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	2,594
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 2,594 Refunded		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MARK E. DRAPER, CPA 10333 N. MERIDIAN ST., SUITE 250 Located at ► INDIANAPOLIS IN ZIP+4 ► 46290 Telephone no ► 317-573-4848			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	678,836
b	Average of monthly cash balances	1b	37,882
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	716,718
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	716,718
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	10,751
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	705,967
6	Minimum investment return. Enter 5% of line 5	6	35,298

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	35,298
2a	Tax on investment income for 2010 from Part VI, line 5	2a	469
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	469
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	34,829
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	34,829
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	34,829

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	85,319
b	Program related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,319
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	469
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	84,850

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				34,829
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				15,343
b From 2006				17,047
c From 2007				27,078
d From 2008				39,733
e From 2009				38,786
f Total of lines 3a through e	137,987			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 85,319				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				34,829
e Remaining amount distributed out of corpus	50,490			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	188,477			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	15,343			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	173,134			
10 Analysis of line 9				
a Excess from 2006				17,047
b Excess from 2007				27,078
c Excess from 2008				39,733
d Excess from 2009				38,786
e Excess from 2010				50,490

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 6				73,500
Total			▶ 3a	73,500
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2010

► Attach to Form 990, 990-EZ, or 990-PF.

Name of the organization

Employer identification number

GUNNERSON FAMILY FOUNDATION, INC.

35-2032165

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Page **1** of **1** of Part I

Name of organization

GUNNERSON FAMILY FOUNDATION, INC.

Employer identification number

35-2032165**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SAMUEL G. GUNNERSON 30528 N 126TH LANE PEORIA AZ 85383	\$ 41,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning _____, and ending _____		

Name

Employer Identification Number

GUNNERSON FAMILY FOUNDATION, INC.**35-2032165**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) MSSB AC 337081152 ST SEE ATTACHED	P	Various	Various
(2) MSSB AC 337081152 LT SEE ATTACHED	P	Various	Various
(3) MSSB AC 337081153 ST SEE ATTACHED	P	Various	Various
(4) MSSB AC 337081153 LT SEE ATTACHED	P	Various	Various
(5) MSSB AC 337081154 LT SEE ATTACHED	P	Various	Various
(6) MSSB AC 337081155 ST SEE ATTACHED	P	Various	Various
(7) MSSB AC 337081155 LT SEE ATTACHED	P	Various	Various
(8) VARIOUS SECURITIES			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 254,078		242,283	11,795
(2) 208,145		193,761	14,384
(3) 12,514		12,405	109
(4) 5,560		4,043	1,517
(5) 1,514		2,009	-495
(6) 102,215		100,609	1,606
(7) 164,670		153,740	10,930
(8) 917			917
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			11,795
(2)			14,384
(3)			109
(4)			1,517
(5)			-495
(6)			1,606
(7)			10,930
(8)			917
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Realized Gain/Loss for Account 337 081152 Gunnerson Family FDN 12/31/2010

Name	Symbol/Cusip	Buy/Dividend	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj Cost	Proceeds	Realized Gain/Loss	Period
ABB LTD	ABB	Buys	32	3/24/2009	1/12/2010	\$ 14.04	\$ 449.13	\$ 449.13	\$ 644.07	\$ 194.94	Short
ALCOA INC	AA	Buys	68	5/7/2009	4/22/2010	\$ 9.78	\$ 664.72	\$ 664.72	\$ 935.67	\$ 270.95	Short
ALEXANDRIA REAL ESTATE EQ INC	ARE	Buys	1	4/22/2010	11/2/2010	\$ 70.18	\$ 70.18	\$ 70.18	\$ 75.15	\$ 4.97	Short
ALEXANDRIA REAL ESTATE EQ INC	ARE	Buys	30	4/22/2010	12/2/2010	\$ 70.18	\$ 2,105.42	\$ 2,105.42	\$ 2,058.33	\$ (47.09)	Short
ALLSTATE CORP	ALL	Buys	62	4/22/2010	11/2/2010	\$ 34.90	\$ 2,163.80	\$ 2,163.80	\$ 1,879.92	\$ (283.88)	Short
AMERICAN EXPRESS CO	AXP	Buys	5	4/22/2010	11/2/2010	\$ 46.06	\$ 230.30	\$ 230.30	\$ 212.14	\$ (18.16)	Short
AMERICAN WATER WORKS CO	AWK	Buys	12	4/22/2010	11/2/2010	\$ 21.56	\$ 258.70	\$ 258.70	\$ 286.07	\$ 27.37	Short
AMERIPRISE FINCL INC	AMP	Buys	1	4/22/2010	11/2/2010	\$ 48.37	\$ 48.37	\$ 48.37	\$ 52.31	\$ 3.94	Short
AMGEN INC	AMGN	Buys	1	4/22/2010	11/2/2010	\$ 55.87	\$ 55.87	\$ 55.87	\$ 57.34	\$ 1.47	Short
APPLE INC	AAPL	Buys	3	6/26/2009	4/22/2010	\$ 141.69	\$ 425.06	\$ 425.06	\$ 778.97	\$ 353.91	Short
APPLE INC	AAPL	Buys	1	8/7/2009	7/21/2010	\$ 166.12	\$ 166.12	\$ 166.12	\$ 258.78	\$ 92.66	Short
ASSA ABLOY AB UNSP ADR	ASAZ	Buys	119	2/9/2010	4/22/2010	\$ 9.15	\$ 1,088.55	\$ 1,088.55	\$ 1,255.42	\$ 166.87	Short
ASSA ABLOY AB UNSP ADR	ASAZ	Buys	8	2/9/2010	4/22/2010	\$ 9.15	\$ 73.18	\$ 73.18	\$ 104.39	\$ 31.21	Short
AT&T INC	T	Buys	28	4/22/2010	12/8/2010	\$ 26.25	\$ 735.00	\$ 735.00	\$ 798.35	\$ 63.35	Short
AVON PRODUCTS INC	AVP	Buys	14	3/16/2009	11/9/2010	\$ 18.26	\$ 255.63	\$ 255.63	\$ 266.24	\$ 203.42	Short
AVON PRODUCTS INC	AVP	Buys	8	11/17/2009	4/22/2010	\$ 35.90	\$ 287.18	\$ 287.18	\$ 266.24	\$ (20.94)	Short
AVON PRODUCTS INC	AVP	Buys	6	4/13/2010	4/22/2010	\$ 31.99	\$ 191.96	\$ 191.96	\$ 199.68	\$ 7.72	Short
AVON PRODUCTS INC	AVP	Buys	2	4/13/2010	10/12/2010	\$ 31.99	\$ 63.98	\$ 63.98	\$ 68.17	\$ 4.19	Short
BAE SYS PLC SPON ADR	BAESY	Buys	3	6/5/2009	4/22/2010	\$ 21.89	\$ 65.67	\$ 65.67	\$ 65.67	\$ (0.27)	Short
BANCO DO BRASIL SA SPON ADR	BDORY	Buys	8	5/27/2010	11/2/2010	\$ 14.93	\$ 119.41	\$ 119.41	\$ 163.59	\$ 44.18	Short
BANCO SANTANDER S A	STD	Buys	13	5/10/2010	11/2/2010	\$ 12.06	\$ 156.79	\$ 156.79	\$ 163.66	\$ 6.87	Short
BANCO SANTANDER S A	STD	Buys	78	5/10/2010	11/26/2010	\$ 12.06	\$ 940.77	\$ 940.77	\$ 775.89	\$ (164.88)	Short
BANK OF AMERICA CORP	BAC	Buys	3	11/3/2010	4/22/2010	\$ 17.42	\$ 36.51	\$ 36.51	\$ 29.84	\$ (6.67)	Short
BANK OF AMERICA CORP	BAC	Buys	27	10/19/2009	4/22/2010	\$ 19.08	\$ 470.28	\$ 470.28	\$ 493.01	\$ 22.73	Short
BARRICK GOLD CORP	ABX	Buys	48	4/16/2010	6/9/2010	\$ 40.19	\$ 915.85	\$ 915.85	\$ 876.45	\$ (39.39)	Short
BARRICK GOLD CORP	ABX	Buys	2	1/13/2010	6/9/2010	\$ 36.64	\$ 80.38	\$ 80.38	\$ 85.16	\$ 4.78	Short
BAXTER INTL INC	BAX	Buys	14	6/3/2009	4/22/2010	\$ 49.04	\$ 686.49	\$ 686.49	\$ 708.11	\$ 21.62	Short
BAXTER INTL INC	BAX	Buys	4	11/17/2009	4/22/2010	\$ 54.99	\$ 219.95	\$ 219.95	\$ 202.32	\$ (17.63)	Short
BAXTER INTL INC	BAX	Buys	2	12/2/2009	4/22/2010	\$ 55.89	\$ 111.77	\$ 111.77	\$ 101.16	\$ (10.61)	Short
BAXTER INTL INC	BAX	Buys	1	12/9/2009	4/22/2010	\$ 55.31	\$ 55.31	\$ 55.31	\$ 50.58	\$ (4.73)	Short
BAXTER INTL INC	BAX	Buys	6	12/9/2009	10/15/2010	\$ 55.31	\$ 331.86	\$ 331.86	\$ 295.47	\$ (36.39)	Short
BERKSHIRE HATHAWAY CL-B NEW	BRKB	Buys	2	4/22/2010	4/26/2010	\$ 78.03	\$ 156.06	\$ 156.06	\$ 158.68	\$ 2.62	Short
BERKSHIRE HATHAWAY CL-B NEW	BRKB	Buys	7	4/22/2010	9/23/2010	\$ 78.03	\$ 546.21	\$ 546.21	\$ 578.54	\$ 32.33	Short
BHP BILLITON LTD	BHP	Buys	9	5/8/2009	4/22/2010	\$ 53.80	\$ 484.22	\$ 484.22	\$ 701.44	\$ 217.22	Short
BIOGEN IDEC INC	BIIB	Buys	6	9/9/2009	1/19/2010	\$ 50.88	\$ 305.28	\$ 305.28	\$ 330.77	\$ 25.49	Short
BIOGEN IDEC INC	BIIB	Buys	19	9/9/2009	4/22/2010	\$ 50.88	\$ 966.71	\$ 966.71	\$ 987.79	\$ 21.08	Short
BIOGEN IDEC INC	BIIB	Buys	11	10/26/2009	4/22/2010	\$ 44.39	\$ 488.28	\$ 488.28	\$ 571.88	\$ 83.60	Short
BIOGEN IDEC INC	BIIB	Buys	2	10/26/2009	7/6/2010	\$ 44.39	\$ 88.78	\$ 88.78	\$ 97.13	\$ 8.35	Short
BIOGEN IDEC INC	BIIB	Buys	4	12/17/2009	7/6/2010	\$ 49.49	\$ 197.94	\$ 197.94	\$ 194.25	\$ (3.69)	Short
BK MONTREAL	BMO	Buys	4	12/17/2009	11/8/2010	\$ 49.49	\$ 197.94	\$ 197.94	\$ 249.36	\$ 51.42	Short
BLACKROCK BATS SERIES C PTF	BRACK	Buys	1	4/22/2010	11/2/2010	\$ 64.48	\$ 64.48	\$ 64.48	\$ 59.62	\$ (4.86)	Short
BLACKROCK BATS SERIES C PTF	BRACK	Buys	174.27	4/22/2010	9/23/2010	\$ 9.90	\$ 1,725.27	\$ 1,725.27	\$ 1,794.98	\$ 69.71	Short
BLACKROCK BATS SERIES M PTF	BRAMX	Buys	185.381	4/22/2010	11/2/2010	\$ 9.90	\$ 1,835.27	\$ 1,835.27	\$ 1,918.69	\$ 83.42	Short
BLACKROCK BATS SERIES M PTF	BRAMX	Buys	223.425	4/22/2010	9/23/2010	\$ 9.27	\$ 2,071.15	\$ 2,071.15	\$ 2,202.97	\$ 131.82	Short
BP PLC ADS	BP	Buys	188.755	4/22/2010	11/2/2010	\$ 9.27	\$ 1,749.76	\$ 1,749.76	\$ 1,864.90	\$ 115.14	Short
BROADCOM CORP CL A	BRM	Buys	19	5/11/2009	4/22/2010	\$ 47.03	\$ 893.48	\$ 893.48	\$ 1,128.63	\$ 235.15	Short
BROADCOM CORP CL A	BRM	Buys	17	6/9/2009	1/19/2010	\$ 26.81	\$ 455.70	\$ 455.70	\$ 503.87	\$ 48.17	Short
BROADCOM CORP CL A	BRM	Buys	42	6/9/2009	4/22/2010	\$ 26.73	\$ 1,122.49	\$ 1,122.49	\$ 1,487.61	\$ 365.12	Short
BROADCOM CORP CL A	BRM	Buys	31	9/25/2009	4/22/2010	\$ 29.13	\$ 902.94	\$ 902.94	\$ 1,098.00	\$ 195.06	Short
BROADCOM CORP CL A	BRM	Buys	1	10/23/2009	4/22/2010	\$ 28.19	\$ 28.19	\$ 28.19	\$ 35.42	\$ 7.23	Short
BROADCOM CORP CL A	BRM	Buys	4	10/23/2009	4/29/2010	\$ 28.20	\$ 112.78	\$ 112.78	\$ 141.99	\$ 29.21	Short
BROADCOM CORP CL A	BRM	Buys	2	10/23/2009	6/4/2010	\$ 28.12	\$ 56.23	\$ 56.23	\$ 69.49	\$ 13.26	Short
BROADCOM CORP CL A	BRM	Buys	7	10/23/2009	8/2/2010	\$ 28.11	\$ 196.80	\$ 196.80	\$ 250.87	\$ 54.07	Short
BROADCOM CORP CL A	BRM	Buys	3	10/23/2009	1/19/2010	\$ 71.96	\$ 84.34	\$ 84.34	\$ 110.27	\$ 25.93	Short
C R BARD INC NJ	BCR	Buys	2	4/23/2009	1/19/2010	\$ 71.96	\$ 143.92	\$ 143.92	\$ 167.13	\$ 23.21	Short
CALAMOS CONVERTIBLE FUND A	CCVIX	Buys	8	4/23/2009	4/22/2010	\$ 71.96	\$ 575.69	\$ 575.69	\$ 678.06	\$ 102.37	Short
CALAMOS CONVERTIBLE FUND A	CCVIX	Buys	53.594	4/22/2010	9/23/2010	\$ 19.41	\$ 1,040.26	\$ 1,040.26	\$ 1,015.60	\$ (24.66)	Short
CALAMOS CONVERTIBLE FUND A	CCVIX	Buys	10.901	4/22/2010	11/2/2010	\$ 19.41	\$ 211.59	\$ 211.59	\$ 214.75	\$ 3.16	Short

FNMA POOL 88579 6 000 5-01-38	31410KJY1	43 33	5/13/2010	10/25/2010	\$ 107.84	\$	46.73	\$	46.73	\$	43.33	(3.40) Short
FNMA POOL 931195 4 1/2 5-01-24	31412PROQ6	35 79	6/10/2010	10/25/2010	\$ 105.59	\$	37.79	\$	37.79	\$	35.79	(2.00) Short
FNMA POOL 995431 5 1/2 2-01-23	31416BY44	1,000.00	5/20/2010	9/23/2010	\$ 107.97	\$	619.99	\$	539.74	\$	509.90	(29.84) Short
GENUINE PARTS CO	GPC	5	7/8/2010	11/2/2010	\$ 109.03	\$	582.36	\$	545.05	\$	509.90	(35.15) Short
GENUINE PARTS CO	GPC	44	4/22/2010	11/4/2010	\$ 42.88	\$	214.40	\$	214.40	\$	239.74	25.34 Short
GILEAD SCIENCE	GILD	9	7/24/2009	4/22/2010	\$ 42.88	\$	1,886.72	\$	1,886.72	\$	2,083.47	196.75 Short
GILEAD SCIENCE	GILD	8	10/28/2009	4/22/2010	\$ 48.24	\$	434.18	\$	434.18	\$	369.71	(64.47) Short
GILEAD SCIENCE	GILD	4	10/28/2009	6/2/2010	\$ 43.29	\$	346.34	\$	346.34	\$	328.63	(17.71) Short
GLAXOSMITHKLINE PLC ADS	GSK	11	8/17/2010	11/2/2010	\$ 38.28	\$	173.17	\$	173.17	\$	141.85	(31.32) Short
GOOGLE INC-CL A	GOOG	1	11/17/2009	4/22/2010	\$ 575.82	\$	421.07	\$	421.07	\$	430.31	9.24 Short
GOOGLE INC-CL A	GOOG	6	1/27/2010	4/22/2010	\$ 541.97	\$	541.97	\$	541.97	\$	548.25	(27.57) Short
GRUPO TELEVIS A S A GLOBAL DEP	TV	25	8/20/2010	11/2/2010	\$ 19.09	\$	114.52	\$	114.52	\$	135.47	20.95 Short
HALLIBURTON CO	HAL	4	12/8/2009	11/3/2010	\$ 27.17	\$	135.84	\$	135.84	\$	839.43	269.58 Short
HCP INCORPORATED	HCP	4	4/22/2010	11/2/2010	\$ 32.12	\$	128.46	\$	128.46	\$	158.37	22.53 Short
ING GROEP NV ADR	ING	2	6/14/2010	11/2/2010	\$ 29.41	\$	117.64	\$	117.64	\$	146.39	17.93 Short
ISHARES JP MORGAN EM BOND FD	EMB	28	10/25/2010	11/2/2010	\$ 11.39	\$	22.78	\$	22.78	\$	22.17	(0.61) Short
ISHARES JP MORGAN EM BOND FD	EMB	260	4/22/2010	9/23/2010	\$ 104.88	\$	2,936.58	\$	2,936.58	\$	3,076.58	140.00 Short
ISRAEL CHEMICALS LTD ADR	ISCHY	61	4/22/2010	11/2/2010	\$ 104.88	\$	27,268.28	\$	27,268.28	\$	29,365.98	2,097.70 Short
JP MORGAN US LG CP CR PLS A	JLCAX	54 861	12/16/2009	7/6/2010	\$ 12.45	\$	759.45	\$	1,074.18	\$	652.54	(106.91) Short
JPMORGAN CHASE & CO	JPM	5	12/16/2009	11/2/2010	\$ 19.58	\$	1,074.18	\$	1,074.18	\$	1,070.88	(3.30) Short
JPMORGAN CHASE & CO	JPM	19	12/16/2009	4/22/2010	\$ 41.43	\$	207.15	\$	207.15	\$	216.39	9.24 Short
LLOYDS BANKING GROUP PLC	LYG	29	12/16/2009	4/22/2010	\$ 41.43	\$	786.36	\$	786.36	\$	848.58	62.22 Short
LLOYDS BANKING GROUP PLC	LYG	248	8/7/2009	4/22/2010	\$ 6.77	\$	1,201.49	\$	1,201.49	\$	1,295.20	93.71 Short
LLOYDS BANKING GROUP PLC	LYG	107	9/4/2009	4/22/2010	\$ 6.77	\$	1,680.15	\$	1,680.15	\$	1,024.97	(655.18) Short
LLOYDS BANKING GROUP PLC	LYG	170	9/18/2009	4/22/2010	\$ 7.20	\$	718.10	\$	718.10	\$	442.22	(275.88) Short
LLOYDS BANKING GROUP PLC	LYG	122	11/12/2009	4/22/2010	\$ 5.89	\$	1,223.97	\$	1,223.97	\$	702.60	(521.37) Short
LLOYDS BANKING GROUP PLC	LYG	115	12/18/2009	4/22/2010	\$ 3.32	\$	382.30	\$	382.30	\$	504.22	(121.87) Short
LOWES COMPANIES INC	LOW	22	9/25/2009	11/2/2010	\$ 3.32	\$	132.98	\$	132.98	\$	475.29	32.99 Short
LVMH MOET HENNESSY LOUIS VUITT	LVMUY	62	4/27/2009	4/22/2010	\$ 14.88	\$	462.89	\$	462.89	\$	593.84	130.95 Short
LVMH MOET HENNESSY LOUIS VUITT	LVMUY	5	5/8/2009	4/22/2010	\$ 16.50	\$	82.50	\$	82.50	\$	116.05	33.55 Short
LVMH MOET HENNESSY LOUIS VUITT	LVMUY	31	6/2/2009	4/22/2010	\$ 17.58	\$	544.86	\$	544.86	\$	719.50	174.64 Short
MASTERCARD INC CL A	MA	4	2/8/2010	4/22/2010	\$ 225.69	\$	902.78	\$	902.78	\$	1,044.82	142.04 Short
MERCK & CO INC NEW COM	MRK	6	4/22/2010	5/6/2010	\$ 33.99	\$	203.94	\$	203.94	\$	209.88	5.94 Short
MERCK & CO INC NEW COM	MRK	8	4/22/2010	11/2/2010	\$ 33.99	\$	271.90	\$	271.90	\$	293.77	21.87 Short
METROPOLITAN WEST LOW DUR BD M	MWLDX	873 133	4/22/2010	6/4/2010	\$ 8.32	\$	7,264.47	\$	7,264.47	\$	7,264.47	Short
METROPOLITAN WEST LOW DUR BD M	MWLDX	263 08	4/22/2010	9/23/2010	\$ 8.32	\$	2,188.83	\$	2,188.83	\$	2,244.07	55.24 Short
METROPOLITAN WEST LOW DUR BD M	MWLDX	7,980 95	4/22/2010	11/2/2010	\$ 8.32	\$	66,401.50	\$	66,401.50	\$	68,636.17	2,234.67 Short
MICROCHIP TECHNOLOGY INC	MCHP	7	4/22/2010	11/2/2010	\$ 29.47	\$	206.31	\$	206.31	\$	227.56	21.25 Short
MICROSOFT CORP	MSFT	9	4/22/2010	6/11/2010	\$ 31.23	\$	281.07	\$	281.07	\$	228.10	(52.97) Short
MICROSOFT CORP	MSFT	13	4/22/2010	9/3/2010	\$ 31.23	\$	405.99	\$	405.99	\$	315.61	(90.38) Short
MICROSOFT CORP	MSFT	5	6/2/2010	11/2/2010	\$ 26.03	\$	130.13	\$	130.13	\$	136.66	6.53 Short
MITSUBISHI EST ADR	MITEY	4	5/7/2009	4/22/2010	\$ 143.45	\$	573.78	\$	573.78	\$	668.78	95.00 Short
MOBILE TELESYSTEMS QJSC	MBT	0	4/22/2010	4/30/2010	\$	\$	-	\$	-	\$	9.55	9.55 Cash in Lieu
MOBILE TELESYSTEMS QJSC	MBT	3	4/22/2010	11/2/2010	\$ 22.97	\$	68.92	\$	68.92	\$	67.37	(1.55) Short
MONSANTO CONEW	MON	3	6/4/2010	9/28/2010	\$ 50.17	\$	150.52	\$	150.52	\$	144.45	(6.07) Short
MOODYS CORP	MCO	2	6/16/2010	11/2/2010	\$ 51.05	\$	102.09	\$	102.09	\$	96.30	(5.79) Short
MORGAN STANLEY	MS	8	4/22/2010	11/9/2010	\$ 26.17	\$	130.85	\$	130.85	\$	133.69	2.84 Short
MORGAN STANLEY	MS	33	5/18/2009	4/22/2010	\$ 27.00	\$	216.00	\$	216.00	\$	248.48	32.48 Short
MORGAN STANLEY	MS	9	5/19/2009	4/22/2010	\$ 27.00	\$	891.00	\$	891.00	\$	1,035.85	144.85 Short
NATL GRID TRANSOCO PLC ADS	NGG	5	6/19/2009	4/22/2010	\$ 27.80	\$	250.22	\$	250.22	\$	282.50	32.28 Short
NETEASE COM INC ADS	NTESE	5	9/22/2010	11/2/2010	\$ 43.37	\$	216.87	\$	216.87	\$	239.79	22.92 Short
NEWS CORP LTD CL A DEL	NWSA	35	4/22/2010	7/8/2010	\$ 36.37	\$	327.33	\$	327.33	\$	302.52	(24.81) Short
NIDEC CORP	NJ	4	4/22/2010	9/20/2010	\$ 15.91	\$	556.75	\$	556.75	\$	488.67	(68.08) Short
NIKE INC B	NKE	3	7/12/2010	11/2/2010	\$ 23.26	\$	93.02	\$	93.02	\$	98.11	5.09 Short
NIKE INC B	NKE	3	10/22/2009	1/19/2010	\$ 65.03	\$	195.10	\$	195.10	\$	194.00	(1.10) Short

NIKE INC B	NIKE	18	10/22/2009	4/22/2010	\$ 65.03	\$ 1,170.61	\$ 1,170.61	\$ 1,170.61	\$ 1,400.91	230.30	Short
NIKE INC B	NIKE	5	11/16/2009	4/22/2010	\$ 65.23	\$ 326.15	\$ 326.15	\$ 326.15	\$ 389.14	62.99	Short
NIKE INC B	NIKE	3	1/4/2010	4/22/2010	\$ 65.86	\$ 197.59	\$ 197.59	\$ 197.59	\$ 233.49	35.90	Short
NOKIA CP ADR	NOK	11	11/12/2009	4/22/2010	\$ 13.52	\$ 148.69	\$ 148.69	\$ 148.69	\$ 143.90	(4.79)	Short
NOKIA CP ADR	NOK	8	1/13/2010	4/22/2010	\$ 13.06	\$ 104.49	\$ 104.49	\$ 104.49	\$ 104.65	0.16	Short
NOMURA HLDGS INC	NMR	251	12/4/2009	4/22/2010	\$ 7.93	\$ 1,990.58	\$ 1,990.58	\$ 1,990.58	\$ 1,764.88	(225.70)	Short
NOMURA HLDGS INC	NMR	162	2/2/2010	4/22/2010	\$ 7.82	\$ 1,267.62	\$ 1,267.62	\$ 1,267.62	\$ 1,139.08	(128.54)	Short
NOMURA HLDGS INC	NMR	147	2/2/2010	4/22/2010	\$ 7.80	\$ 1,146.57	\$ 1,146.57	\$ 1,146.57	\$ 840.93	(305.64)	Short
NOMURA HLDGS INC	NMR	132	2/2/2010	4/22/2010	\$ 7.82	\$ 1,032.87	\$ 1,032.87	\$ 1,032.87	\$ 755.12	(277.75)	Short
NORTHEAST UTILITIES	NU	8	4/22/2010	11/2/2010	\$ 27.75	\$ 222.00	\$ 222.00	\$ 222.00	\$ 254.23	32.23	Short
NORTHERN TRUST CORP	NTRS	4	10/22/2009	11/9/2010	\$ 53.20	\$ 212.79	\$ 212.79	\$ 212.79	\$ 209.87	(2.92)	Short
NORTHERN TRUST CORP	NTRS	21	10/22/2009	4/22/2010	\$ 53.20	\$ 1,117.12	\$ 1,117.12	\$ 1,117.12	\$ 1,155.82	38.70	Short
NORTHERN TRUST CORP	NTRS	11	10/30/2009	4/22/2010	\$ 49.86	\$ 548.48	\$ 548.48	\$ 548.48	\$ 605.43	56.95	Short
NOVO NORDISK A/S ADR	NVO	18	4/24/2009	4/22/2010	\$ 48.71	\$ 876.77	\$ 876.77	\$ 876.77	\$ 1,434.93	558.16	Short
NUSTAR ENERGY LP UNIT COM	NS	1	4/22/2010	11/2/2010	\$ 63.94	\$ 63.94	\$ 63.94	\$ 63.94	\$ 64.77	0.83	Short
OCCIDENTAL PETROLEUM CORP DE	OXY	2	12/23/2009	6/2/2010	\$ 82.45	\$ 164.91	\$ 164.91	\$ 164.91	\$ 161.26	(3.65)	Short
OCCIDENTAL PETROLEUM CORP DE	OXY	1	4/22/2010	12/10/2010	\$ 84.88	\$ 84.88	\$ 84.88	\$ 84.88	\$ 92.65	7.77	Short
OIL CO LUKOIL SPN ADR	LUKOY	3	4/22/2010	11/2/2010	\$ 57.45	\$ 172.35	\$ 172.35	\$ 172.35	\$ 171.74	(0.61)	Short
ONEOK PARTNERS LP	OKS	3	4/22/2010	11/2/2010	\$ 64.74	\$ 194.22	\$ 194.22	\$ 194.22	\$ 237.59	43.37	Short
ORACLE CORP	ORCL	37	3/19/2009	1/19/2010	\$ 17.79	\$ 658.25	\$ 658.25	\$ 658.25	\$ 937.63	279.38	Short
ORACLE CORP	ORCL	28	5/18/2009	4/22/2010	\$ 18.79	\$ 526.06	\$ 526.06	\$ 526.06	\$ 731.45	205.39	Short
ORACLE CORP	ORCL	10	10/12/2009	4/22/2010	\$ 20.69	\$ 206.86	\$ 206.86	\$ 206.86	\$ 261.23	54.37	Short
ORACLE CORP	ORCL	6	10/12/2009	6/16/2010	\$ 20.69	\$ 124.12	\$ 124.12	\$ 124.12	\$ 138.04	13.92	Short
PAYCHEX INC	PAYX	4	10/12/2009	6/28/2010	\$ 20.69	\$ 82.75	\$ 82.75	\$ 82.75	\$ 90.25	7.50	Short
PEOPLE'S UNITED FINANCIAL INC	PBCT	63	4/22/2010	6/18/2010	\$ 31.29	\$ 1,971.27	\$ 1,971.27	\$ 1,971.27	\$ 1,786.63	(184.64)	Short
PEOPLE'S UNITED FINANCIAL INC	PBCT	5	8/6/2009	1/19/2010	\$ 16.91	\$ 84.55	\$ 84.55	\$ 84.55	\$ 83.24	(1.31)	Short
PEOPLE'S UNITED FINANCIAL INC	PBCT	51	8/6/2009	4/22/2010	\$ 16.91	\$ 862.36	\$ 862.36	\$ 862.36	\$ 823.12	(39.24)	Short
PEOPLE'S UNITED FINANCIAL INC	PBCT	4	8/11/2009	4/22/2010	\$ 16.68	\$ 16.68	\$ 16.68	\$ 16.68	\$ 16.14	(0.54)	Short
PEPCO HLDGS INC	POM	4	4/22/2010	11/2/2010	\$ 16.62	\$ 66.48	\$ 66.48	\$ 66.48	\$ 77.19	10.71	Short
PEPSICO INC NC	PEP	5	10/6/2009	4/22/2010	\$ 61.11	\$ 305.53	\$ 305.53	\$ 305.53	\$ 324.24	18.71	Short
PFIZER INC	PFE	8	4/22/2010	11/2/2010	\$ 16.48	\$ 131.83	\$ 131.83	\$ 131.83	\$ 139.95	8.12	Short
POTASH CP OF SASKATCHEWAN INC	POT	3	7/2/2010	8/17/2010	\$ 85.37	\$ 256.10	\$ 256.10	\$ 256.10	\$ 420.59	164.49	Short
PROCTER & GAMBLE	PG	14	2/11/2009	1/19/2010	\$ 51.30	\$ 718.21	\$ 718.21	\$ 718.21	\$ 863.63	145.42	Short
PROCTER & GAMBLE	PG	2	11/17/2009	11/2/2010	\$ 62.29	\$ 124.57	\$ 124.57	\$ 124.57	\$ 128.34	3.77	Short
PROCTER & GAMBLE	PG	2	4/22/2010	11/2/2010	\$ 63.63	\$ 127.26	\$ 127.26	\$ 127.26	\$ 128.34	1.08	Short
PT TELEKOMUNIKASI INDONESIA	TLK	6	6/2/2010	11/2/2010	\$ 61.25	\$ 61.25	\$ 61.25	\$ 61.25	\$ 64.17	2.92	Short
QUALCOMM INC	QCOM	11	4/22/2010	11/2/2010	\$ 35.49	\$ 212.94	\$ 212.94	\$ 212.94	\$ 224.39	11.45	Short
QUALCOMM INC	QCOM	11	9/10/2009	4/22/2010	\$ 46.25	\$ 508.73	\$ 508.73	\$ 508.73	\$ 432.84	(75.89)	Short
ROCHE HOLDINGS ADR	RHHBY	2	9/25/2009	4/22/2010	\$ 44.70	\$ 446.97	\$ 446.97	\$ 446.97	\$ 393.49	(53.48)	Short
ROCHE HOLDINGS ADR	RHHBY	1	11/12/2009	11/8/2010	\$ 39.81	\$ 79.62	\$ 79.62	\$ 79.62	\$ 73.88	(5.74)	Short
ROCHE HOLDINGS ADR	RHHBY	1	11/3/2010	11/8/2010	\$ 37.10	\$ 37.10	\$ 37.10	\$ 37.10	\$ 36.94	(0.16)	Short
ROGERS COMM INC CL B (BC)	RCL	27	11/6/2009	4/22/2010	\$ 29.81	\$ 804.81	\$ 804.81	\$ 804.81	\$ 943.90	139.09	Short
ROGERS COMM INC CL B (BC)	RCL	11	11/6/2009	10/27/2010	\$ 29.81	\$ 327.88	\$ 327.88	\$ 327.88	\$ 388.42	70.54	Short
ROGERS COMM INC CL B (BC)	RCL	2	11/6/2009	11/2/2010	\$ 29.81	\$ 59.62	\$ 59.62	\$ 59.62	\$ 72.61	12.99	Short
ROYAL DUTCH SHELL PLC	RDSA	17	9/4/2009	4/22/2010	\$ 55.86	\$ 949.58	\$ 949.58	\$ 949.58	\$ 1,036.64	87.06	Short
ROYAL DUTCH SHELL PLC	RDSA	7	3/15/2010	4/22/2010	\$ 57.55	\$ 402.85	\$ 402.85	\$ 402.85	\$ 426.85	24.00	Short
ROYAL DUTCH SHELL PLC	RDSA	6	4/27/2010	11/2/2010	\$ 61.65	\$ 369.89	\$ 369.89	\$ 369.89	\$ 404.63	34.74	Short
ROYAL DUTCH SHELL PLC	RDSA	11	7/23/2010	11/2/2010	\$ 11.78	\$ 129.55	\$ 129.55	\$ 129.55	\$ 155.53	25.98	Short
SAMPO OYJ UNSPON ADR	SAXPY	16	9/9/2009	4/22/2010	\$ 49.43	\$ 790.92	\$ 790.92	\$ 790.92	\$ 780.46	(10.46)	Short
SAP AG	SAP	30	11/17/2009	4/22/2010	\$ 66.98	\$ 66.98	\$ 66.98	\$ 66.98	\$ 68.00	1.02	Short
SCHLUMBERGER LTD	SLB	1	4/5/2010	4/22/2010	\$ 42.64	\$ 42.64	\$ 42.64	\$ 42.64	\$ 42.64	(38.30)	Short
SOUTHWESTERN ENERGY COMPANY	SWN	3	4/22/2010	11/2/2010	\$ 23.03	\$ 69.09	\$ 69.09	\$ 69.09	\$ 35.08	(7.56)	Short
SOUTHWESTERN ENERGY COMPANY	SWN	1	4/5/2010	4/22/2010	\$ 42.64	\$ 42.64	\$ 42.64	\$ 42.64	\$ 42.64	3.35	Short
SPECTRA ENERGY CORP COM	SE	10	2/10/2009	11/9/2010	\$ 36.71	\$ 367.08	\$ 367.08	\$ 367.08	\$ 389.09	22.01	Short
ST JUDE MEDICAL INC	STJ	16	5/18/2009	4/22/2010	\$ 36.80	\$ 588.75	\$ 588.75	\$ 588.75	\$ 673.43	84.68	Short
ST JUDE MEDICAL INC	STJ	19	7/22/2009	4/22/2010	\$ 36.92	\$ 701.41	\$ 701.41	\$ 701.41	\$ 799.69	98.28	Short
ST JUDE MEDICAL INC	STJ	18	10/22/2009	7/23/2010	\$ 34.15	\$ 614.63	\$ 614.63	\$ 614.63	\$ 757.60	142.97	Short
ST JUDE MEDICAL INC	STJ	2	11/17/2009	7/23/2010	\$ 34.15	\$ 68.29	\$ 68.29	\$ 68.29	\$ 72.21	3.92	Short
ST JUDE MEDICAL INC	STJ	10	7/22/2009	11/9/2010	\$ 21.14	\$ 211.42	\$ 211.42	\$ 211.42	\$ 254.09	42.67	Short
STAPLES INC	SPLS	48	7/22/2009	4/22/2010	\$ 21.14	\$ 1,014.83	\$ 1,014.83	\$ 1,014.83	\$ 1,164.94	150.11	Short
STAPLES INC	SPLS	16	7/24/2009	4/22/2010	\$ 21.17	\$ 338.75	\$ 338.75	\$ 338.75	\$ 388.31	49.56	Short

[illegible]

ALCOA INC	AA	16	11/8/2004	4/22/2010	\$ 33.23	\$ 531.68	\$ 531.68	\$ 220.16	\$	(311.52) Long
ALCOA INC	AA	14	11/22/2005	4/22/2010	\$ 26.73	\$ 374.18	\$ 374.18	\$ 192.64	\$	(181.54) Long
AMERICAN TOWER CP CLASS A	AA	10	12/21/2005	4/22/2010	\$ 28.83	\$ 288.33	\$ 288.33	\$ 137.60	\$	(150.73) Long
AMERICAN TOWER CP CLASS A	AMT	18	5/19/2005	4/22/2010	\$ 17.20	\$ 309.67	\$ 309.67	\$ 794.86	\$	485.19 Long
AMERICAN TOWER CP CLASS A	AMT	5	5/19/2005	4/22/2010	\$ 17.20	\$ 86.02	\$ 86.02	\$ 210.20	\$	124.18 Long
AMERICAN TOWER CP CLASS A	AMT	19	8/12/2005	4/22/2010	\$ 22.90	\$ 435.10	\$ 435.10	\$ 798.74	\$	363.64 Long
AMERICAN TOWER CP CLASS A	AMT	11	12/13/2006	4/22/2010	\$ 36.27	\$ 398.97	\$ 398.97	\$ 462.43	\$	63.46 Long
AMERICAN TOWER CP CLASS A	AMT	17	5/10/2007	4/22/2010	\$ 38.76	\$ 662.28	\$ 662.28	\$ 714.67	\$	52.39 Long
AMERICAN TOWER CP CLASS A	AMT	9	1/7/2008	4/22/2010	\$ 38.73	\$ 348.53	\$ 348.53	\$ 378.35	\$	29.82 Long
AMEX S & P 500 INDEX FUND	IVV	4	1/7/2008	10/4/2010	\$ 38.73	\$ 154.90	\$ 154.90	\$ 206.33	\$	51.43 Long
AMEX S & P 500 INDEX FUND	IVV	14	3/17/2006	4/22/2010	\$ 131.30	\$ 1,838.20	\$ 1,838.20	\$ 1,691.45	\$	(146.75) Long
APPLE INC	AAPL	9	3/20/2006	4/22/2010	\$ 131.15	\$ 1,180.35	\$ 1,180.35	\$ 1,087.36	\$	(92.99) Long
APPLE INC	AAPL	5	6/20/2007	1/19/2010	\$ 122.62	\$ 613.12	\$ 613.12	\$ 1,075.13	\$	462.01 Long
APPLE INC	AAPL	1	7/25/2007	4/22/2010	\$ 137.67	\$ 1,239.04	\$ 1,239.04	\$ 259.66	\$	137.04 Long
APPLE INC	AAPL	9	8/30/2007	4/22/2010	\$ 137.45	\$ 549.81	\$ 549.81	\$ 2,336.90	\$	1,097.86 Long
APPLE INC	AAPL	3	2/7/2008	4/22/2010	\$ 119.19	\$ 357.57	\$ 357.57	\$ 1,038.62	\$	488.81 Long
AT&T INC	T	1	6/26/2009	7/21/2010	\$ 141.69	\$ 141.69	\$ 141.69	\$ 778.97	\$	421.40 Long
AT&T INC	T	7	2/24/2005	11/2/2010	\$ 24.09	\$ 168.61	\$ 168.61	\$ 258.78	\$	117.09 Long
AT&T INC	T	14	2/24/2005	11/2/2010	\$ 24.09	\$ 337.22	\$ 337.22	\$ 203.20	\$	34.59 Long
AT&T INC	T	37	11/23/2005	12/8/2010	\$ 24.76	\$ 916.21	\$ 916.21	\$ 399.17	\$	61.95 Long
AVON PRODUCTS INC	AVP	15	12/21/2005	4/22/2010	\$ 24.58	\$ 368.69	\$ 368.69	\$ 1,054.96	\$	138.75 Long
BAE SYS PLC SPON ADR	BAESY	39	3/16/2009	4/22/2010	\$ 18.26	\$ 712.12	\$ 712.12	\$ 427.69	\$	59.00 Long
BAE SYS PLC SPON ADR	BAESY	4	5/9/2008	4/22/2010	\$ 37.12	\$ 148.47	\$ 148.47	\$ 1,297.90	\$	585.78 Long
BAE SYS PLC SPON ADR	BAESY	15	6/19/2008	4/22/2010	\$ 34.10	\$ 87.20	\$ 87.20	\$ 287.20	\$	(61.27) Long
BAE SYS PLC SPON ADR	BAESY	5	10/10/2006	4/22/2010	\$ 24.36	\$ 511.50	\$ 511.50	\$ 326.99	\$	(184.51) Long
BAE SYS PLC SPON ADR	BAESY	30	10/14/2006	4/22/2010	\$ 26.17	\$ 785.17	\$ 785.17	\$ 109.00	\$	(12.80) Long
BAE SYS PLC SPON ADR	BAESY	15	10/24/2008	4/22/2010	\$ 20.95	\$ 314.25	\$ 314.25	\$ 653.99	\$	(131.18) Long
BAE SYS PLC SPON ADR	BAESY	10	10/28/2008	4/22/2010	\$ 20.90	\$ 209.00	\$ 209.00	\$ 326.99	\$	12.74 Long
BAE SYS PLC SPON ADR	BAESY	20	6/5/2009	11/2/2010	\$ 21.89	\$ 218.90	\$ 218.90	\$ 218.00	\$	9.00 Long
BANK OF AMERICA CORP	BAC	22	11/8/2004	4/22/2010	\$ 45.68	\$ 1,004.88	\$ 1,004.88	\$ 225.49	\$	6.59 Long
BANK OF AMERICA CORP	BAC	16	11/8/2004	4/22/2010	\$ 66.16	\$ 1,058.49	\$ 1,058.49	\$ 292.15	\$	(603.17) Long
BANK OF AMERICA CORP	BAC	3	3/9/2005	4/22/2010	\$ 45.79	\$ 137.36	\$ 137.36	\$ 54.78	\$	(766.34) Long
BANK OF AMERICA CORP	BAC	19	9/13/2005	4/22/2010	\$ 42.72	\$ 811.69	\$ 811.69	\$ 346.93	\$	(82.58) Long
BANK OF AMERICA CORP	BAC	11	8/6/2008	4/22/2010	\$ 32.73	\$ 360.05	\$ 360.05	\$ 200.86	\$	(464.76) Long
BANK OF AMERICA CORP	BAC	25	10/14/2008	4/22/2010	\$ 26.09	\$ 652.26	\$ 652.26	\$ 458.26	\$	(159.19) Long
BANK OF NEW YORK MELLON CORP	BNK	11	3/16/2005	4/22/2010	\$ 32.60	\$ 358.56	\$ 358.56	\$ 353.97	\$	(195.77) Long
BANK OF NEW YORK MELLON CORP	BNK	25	3/17/2005	4/22/2010	\$ 31.19	\$ 779.70	\$ 779.70	\$ 804.48	\$	(4.59) Long
BANK OF NEW YORK MELLON CORP	BNK	18	7/23/2006	4/22/2010	\$ 36.25	\$ 652.46	\$ 652.46	\$ 24.78	\$	24.78 Long
BARCLAYS PLC ADR	BCS	7	10/14/2006	4/22/2010	\$ 33.06	\$ 231.44	\$ 231.44	\$ 579.23	\$	(73.23) Long
BARCLAYS PLC ADR	BCS	56	3/27/2009	8/11/2010	\$ 9.60	\$ 537.87	\$ 537.87	\$ 1,247.09	\$	(6.18) Long
BARCLAYS PLC ADR	BCS	44	3/27/2009	4/22/2010	\$ 9.60	\$ 422.62	\$ 422.62	\$ 882.77	\$	709.22 Long
BARCLAYS PLC ADR	BCS	5	4/24/2009	8/11/2010	\$ 13.62	\$ 68.08	\$ 68.08	\$ 100.32	\$	460.15 Long
BARRICK GOLD CORP	ABX	55	4/24/2009	9/21/2010	\$ 13.62	\$ 748.86	\$ 748.86	\$ 1,073.18	\$	324.32 Long
BARRICK GOLD CORP	ABX	26	2/5/2009	4/22/2010	\$ 38.65	\$ 1,004.92	\$ 1,004.92	\$ 1,045.18	\$	40.26 Long
BARRICK GOLD CORP	ABX	12	2/18/2009	6/9/2010	\$ 38.03	\$ 456.37	\$ 456.37	\$ 482.39	\$	26.02 Long
BARRICK GOLD CORP	ABX	11	2/18/2009	6/9/2010	\$ 38.03	\$ 418.33	\$ 418.33	\$ 468.40	\$	50.07 Long
BAXTER INTL INC	BAX	13	3/12/2005	6/9/2010	\$ 28.25	\$ 367.22	\$ 367.22	\$ 553.56	\$	186.34 Long
BAXTER INTL INC	BAX	3	6/18/2007	1/19/2010	\$ 57.69	\$ 173.07	\$ 173.07	\$ 184.05	\$	10.98 Long
BAXTER INTL INC	BAX	7	7/19/2007	1/19/2010	\$ 56.73	\$ 397.08	\$ 397.08	\$ 429.46	\$	32.38 Long
BAXTER INTL INC	BAX	2	12/3/2007	1/19/2010	\$ 59.09	\$ 118.18	\$ 118.18	\$ 122.70	\$	4.52 Long
BAXTER INTL INC	BAX	11	12/3/2007	4/22/2010	\$ 59.09	\$ 650.00	\$ 650.00	\$ 556.37	\$	(93.63) Long
BAXTER INTL INC	BAX	6	12/5/2007	4/22/2010	\$ 59.71	\$ 358.24	\$ 358.24	\$ 303.47	\$	(54.77) Long
BAXTER INTL INC	BAX	12	9/25/2008	4/22/2010	\$ 65.99	\$ 791.86	\$ 791.86	\$ 606.95	\$	(184.91) Long
BG GROUP PLC	BRGY	7	3/30/2005	4/22/2010	\$ 50.45	\$ 353.14	\$ 353.14	\$ 354.05	\$	0.91 Long
BG GROUP PLC	BRGY	10	7/22/2008	4/22/2010	\$ 112.67	\$ 1,126.72	\$ 1,126.72	\$ 857.88	\$	(268.84) Long
BG GROUP PLC	BRGY	3	9/24/2008	4/22/2010	\$ 106.78	\$ 320.35	\$ 320.35	\$ 257.37	\$	(62.98) Long
BHP BILLITON LTD	BHP	2	5/8/2009	8/17/2010	\$ 106.78	\$ 213.57	\$ 213.57	\$ 201.01	\$	(12.56) Long
BHP BILLITON LTD	BHP	2	5/8/2009	11/2/2010	\$ 53.80	\$ 107.61	\$ 107.61	\$ 140.92	\$	33.31 Long
BNP PARIBAS SP ADR REPSTG	BNPOY	1	3/18/2009	11/2/2010	\$ 53.80	\$ 53.80	\$ 53.80	\$ 85.15	\$	31.35 Long
BNP PARIBAS SP ADR REPSTG	BNPOY	13	3/18/2009	4/22/2010	\$ 20.75	\$ 269.77	\$ 269.77	\$ 456.55	\$	186.78 Long

BNP PARIBAS SP ADR REPSTG	BNPQY	5	3/18/2009	11/2/2010	\$ 20.75	\$ 103.76	\$ 103.76	\$ 182.99	\$ 79.23	Long
BNP PARIBAS SP ADR REPSTG	BNPQY	8	3/18/2009	11/30/2010	\$ 20.75	\$ 166.02	\$ 166.02	\$ 235.81	\$ 69.79	Long
BNP PARIBAS SP ADR REPSTG	BNPQY	6	11/5/2009	11/30/2010	\$ 40.69	\$ 244.16	\$ 244.16	\$ 176.86	\$ (67.30)	Long
BP PLC ADS	BP	7	3/15/2005	4/22/2010	\$ 64.41	\$ 450.87	\$ 450.87	\$ 415.81	\$ (35.06)	Long
BP PLC ADS	BP	22	10/29/2004	4/22/2010	\$ 57.96	\$ 1,275.12	\$ 1,275.12	\$ 1,181.54	\$ (82.95)	Long
BP PLC ADS	BP	14	10/29/2004	4/30/2010	\$ 57.96	\$ 811.44	\$ 811.44	\$ 728.49	\$ (82.95)	Long
BP PLC ADS	BP	29	10/29/2004	5/3/2010	\$ 57.96	\$ 1,680.84	\$ 1,680.84	\$ 1,384.88	\$ (295.96)	Long
BP PLC ADS	BP	8	3/15/2005	5/3/2010	\$ 64.41	\$ 515.28	\$ 515.28	\$ 382.04	\$ (133.24)	Long
BRISTOL MYERS SQUIBB CO	BMV	67	11/8/2004	4/22/2010	\$ 23.85	\$ 1,598.12	\$ 1,598.12	\$ 1,637.45	\$ 39.33	Long
BRISTOL MYERS SQUIBB CO	BMV	7	11/8/2004	11/9/2010	\$ 23.85	\$ 166.97	\$ 166.97	\$ 188.43	\$ 21.46	Long
BURLINGTON NO SANTA FE CP	12189T104	13	10/8/2008	11/2/2010	\$ 80.55	\$ 80.55	\$ 80.55	\$ 99.12	\$ 18.57	Long
BURLINGTON NO SANTA FE CP	12189T104	4	4/23/2009	4/26/2010	\$ 71.96	\$ 1,047.21	\$ 1,047.21	\$ 1,288.59	\$ 241.38	Long
C R BARD INC NJ	BCR	15	11/1/2004	4/22/2010	\$ 32.75	\$ 287.84	\$ 287.84	\$ 340.37	\$ 52.53	Long
CANON INC ADR NEW	CAJ	15	9/4/2007	4/22/2010	\$ 57.26	\$ 491.18	\$ 491.18	\$ 679.79	\$ 188.61	Long
CANON INC ADR NEW	CAJ	15	9/12/2007	4/22/2010	\$ 53.17	\$ 858.90	\$ 858.90	\$ 679.79	\$ (179.11)	Long
CANON INC ADR NEW	CAJ	5	9/26/2007	4/22/2010	\$ 53.04	\$ 265.83	\$ 265.83	\$ 226.60	\$ (39.23)	Long
CANON INC ADR NEW	CAJ	5	4/17/2008	4/22/2010	\$ 48.76	\$ 265.20	\$ 265.20	\$ 271.91	\$ (20.64)	Long
CANON INC ADR NEW	CAJ	6	4/17/2008	4/22/2010	\$ 48.76	\$ 292.55	\$ 292.55	\$ 366.47	\$ (23.59)	Long
CARDINAL HEALTH INC	CAH	8	4/17/2008	11/2/2010	\$ 48.76	\$ 390.06	\$ 390.06	\$ 366.47	\$ (82.61)	Long
CARDINAL HEALTH INC	CAH	7	10/4/2006	4/22/2010	\$ 47.74	\$ 334.19	\$ 334.19	\$ 431.27	\$ (144.24)	Long
CARDINAL HEALTH INC	CAH	12	10/5/2006	4/22/2010	\$ 47.96	\$ 575.51	\$ 575.51	\$ 826.60	\$ 301.78	Long
CARDINAL HEALTH INC	CAH	23	3/31/2009	4/22/2010	\$ 22.82	\$ 524.82	\$ 524.82	\$ 106.97	\$ 38.51	Long
CHARLES SCHWAB NEW	SCHW	3	3/31/2009	6/16/2010	\$ 22.82	\$ 68.46	\$ 68.46	\$ 288.59	\$ 145.94	Long
CHARLES SCHWAB NEW	SCHW	15	11/2/2004	3/4/2010	\$ 9.51	\$ 142.65	\$ 142.65	\$ 256.41	\$ 140.87	Long
CHARLES SCHWAB NEW	SCHW	16	11/2/2004	3/4/2010	\$ 9.51	\$ 152.16	\$ 152.16	\$ 256.41	\$ 114.87	Long
CHARLES SCHWAB NEW	SCHW	14	11/11/2004	4/22/2010	\$ 10.11	\$ 454.95	\$ 454.95	\$ 876.13	\$ 421.18	Long
CHARLES SCHWAB NEW	SCHW	45	11/11/2004	4/22/2010	\$ 10.11	\$ 575.10	\$ 575.10	\$ 584.09	\$ 8.99	Long
CHARLES SCHWAB NEW	SCHW	30	12/13/2006	4/22/2010	\$ 17.95	\$ 35.89	\$ 35.89	\$ 30.79	\$ (5.10)	Long
CHARLES SCHWAB NEW	SCHW	2	9/17/2009	11/2/2010	\$ 17.95	\$ 2,261.27	\$ 2,261.27	\$ 3,179.01	\$ 917.74	Long
CHUBB CORP	CB	61	11/8/2004	4/22/2010	\$ 37.07	\$ 680.20	\$ 680.20	\$ 729.61	\$ 49.41	Long
CHUBB CORP	CB	14	7/23/2008	4/22/2010	\$ 48.59	\$ 323.53	\$ 323.53	\$ 364.80	\$ 41.27	Long
CISCO SYS INC	CSCO	7	10/14/2008	4/22/2010	\$ 46.22	\$ 523.53	\$ 523.53	\$ 670.13	\$ 146.60	Long
CISCO SYS INC	CSCO	27	11/2/2004	4/22/2010	\$ 19.39	\$ 1,745.10	\$ 1,745.10	\$ 2,445.44	\$ 700.34	Long
CISCO SYS INC	CSCO	90	11/2/2004	4/22/2010	\$ 19.39	\$ 623.76	\$ 623.76	\$ 624.95	\$ 1.19	Long
CISCO SYS INC	CSCO	23	12/13/2006	4/22/2010	\$ 27.12	\$ 755.28	\$ 755.28	\$ 652.12	\$ (103.16)	Long
CISCO SYS INC	CSCO	24	8/8/2007	4/22/2010	\$ 31.47	\$ 431.49	\$ 431.49	\$ 353.23	\$ (78.26)	Long
CISCO SYS INC	CSCO	13	11/7/2007	4/22/2010	\$ 33.19	\$ 648.52	\$ 648.52	\$ 1,032.52	\$ 384.00	Long
CISCO SYS INC	CSCO	38	12/12/2008	4/22/2010	\$ 17.07	\$ 102.40	\$ 102.40	\$ 127.20	\$ 24.80	Long
CISCO SYS INC	CSCO	6	12/12/2008	7/1/2010	\$ 17.07	\$ 17.07	\$ 17.07	\$ 23.20	\$ 6.13	Long
CME GROUP INC	CME	1	12/12/2008	11/2/2010	\$ 17.07	\$ 475.71	\$ 475.71	\$ 337.61	\$ (138.10)	Long
CME GROUP INC	CME	1	4/22/2008	11/9/2010	\$ 475.71	\$ 509.12	\$ 509.12	\$ 1,021.78	\$ 512.66	Long
COCOA COLA CO	KO	3	1/16/2009	4/22/2010	\$ 169.71	\$ 251.30	\$ 251.30	\$ 282.04	\$ 30.74	Long
COCOA COLA CO	KO	5	7/18/2008	11/9/2010	\$ 50.26	\$ 1,256.52	\$ 1,256.52	\$ 1,367.53	\$ 111.01	Long
COCOA COLA CO	KO	25	7/18/2008	4/22/2010	\$ 50.26	\$ 41.28	\$ 41.28	\$ 54.34	\$ 13.06	Long
COCOA COLA CO	KO	1	12/21/2005	4/22/2010	\$ 41.28	\$ 583.79	\$ 583.79	\$ 652.07	\$ 68.28	Long
COCOA COLA CO	KO	12	1/9/2007	4/22/2010	\$ 48.65	\$ 784.64	\$ 784.64	\$ 869.42	\$ 84.78	Long
COMCAST CORP (NEW) CLASS A	CMCSA	16	4/3/2007	4/22/2010	\$ 49.04	\$ 1,129.88	\$ 1,129.88	\$ 1,161.92	\$ 32.04	Long
COMCAST CORP (NEW) CLASS A	CMCSA	62	1/24/2006	4/22/2010	\$ 18.22	\$ 785.06	\$ 785.06	\$ 843.33	\$ 58.27	Long
COMCAST CORP (NEW) CLASS A	CMCSA	45	3/13/2006	4/22/2010	\$ 17.45	\$ 446.04	\$ 446.04	\$ 318.59	\$ (127.45)	Long
COMCAST CORP (NEW) CLASS A	CMCSA	17	4/2/2007	4/22/2010	\$ 26.24	\$ 799.77	\$ 799.77	\$ 562.22	\$ (237.55)	Long
COMCAST CORP (NEW) CLASS A	CMCSA	30	4/9/2007	4/22/2010	\$ 26.66	\$ 894.74	\$ 894.74	\$ 580.96	\$ (313.78)	Long
COMCAST CORP (NEW) CLASS A	CMCSA	31	7/19/2007	4/22/2010	\$ 28.86	\$ 177.51	\$ 177.51	\$ 149.93	\$ (27.58)	Long
COMCAST CORP (NEW) CLASS A	CMCSA	8	6/6/2008	4/22/2010	\$ 22.19	\$ 465.91	\$ 465.91	\$ 469.52	\$ 2.61	Long
COMCAST CORP (NEW) CLASS A	CMCSA	25	7/16/2008	4/22/2010	\$ 18.64	\$ 844.73	\$ 844.73	\$ 959.63	\$ 114.90	Long
CONOCOPHILLIPS	COP	17	10/22/2008	4/22/2010	\$ 49.69	\$ 448.12	\$ 448.12	\$ 553.65	\$ 105.53	Long
CREDIT SUISSE GROUP	CS	12	4/23/2009	9/21/2010	\$ 37.34	\$ 224.06	\$ 224.06	\$ 263.41	\$ 39.35	Long
CREDIT SUISSE GROUP	CS	6	4/23/2009	9/23/2010	\$ 37.34	\$ 261.40	\$ 261.40	\$ 251.85	\$ 48.53	Long
CREDIT SUISSE GROUP	CS	7	4/23/2009	10/25/2010	\$ 37.34	\$ 224.06	\$ 224.06	\$ 293.83	\$ 27.79	Long
CREDIT SUISSE GROUP	CS	6	4/23/2009	10/25/2010	\$ 41.12	\$ 201.50	\$ 201.50	\$ 209.88	\$ 6.00	Long
CREDIT SUISSE GROUP	CS	5	5/11/2009	10/25/2010	\$ 40.30	\$ 231.99	\$ 231.99	\$ 582.73	\$ 350.74	Long
CROWN CASTLE INTL	CCI	15	11/2/2004	11/9/2010	\$ 15.47	\$ 231.99	\$ 231.99	\$ 582.73	\$ 350.74	Long

CROWN CASTLE INTL	CCI	41	11/2/2004	4/22/2010	\$ 15.47	\$	634.11	\$	1,560.84	\$	926.73	Long
CROWN CASTLE INTL	CCI	18	12/13/2006	4/22/2010	\$ 33.24	\$	598.32	\$	685.25	\$	86.93	Long
CROWN CASTLE INTL	CCI	1	11/7/2008	4/22/2010	\$ 17.57	\$	17.57	\$	38.07	\$	20.50	Long
CVS CAREMARK CORP	CVS	5	11/1/2007	10/11/2010	\$ 17.57	\$	87.83	\$	211.64	\$	123.81	Long
DANAHER CORP	DHR	3	5/1/2008	4/22/2010	\$ 31.30	\$	156.51	\$	184.34	\$	27.83	Long
DELL INC	DHR	12	5/1/2008	4/22/2010	\$ 78.50	\$	235.50	\$	230.12	\$	(5.38)	Long
DELL INC	DELL	35	2/17/2006	4/22/2010	\$ 30.51	\$	941.98	\$	1,001.86	\$	59.88	Long
DELL INC	DELL	34	2/21/2007	4/22/2010	\$ 30.51	\$	1,067.68	\$	1,001.86	\$	(466.39)	Long
DU PONT EI DE NEMOURS & CO	DD	54	12/12/2008	4/22/2010	\$ 11.19	\$	823.09	\$	584.11	\$	(238.98)	Long
DU PONT EI DE NEMOURS & CO	DD	27	11/8/2004	4/22/2010	\$ 44.21	\$	604.32	\$	927.71	\$	323.39	Long
EBAY INC	EBAY	17	10/23/2006	4/22/2010	\$ 45.32	\$	1,193.67	\$	1,038.11	\$	(135.56)	Long
EBAY INC	EBAY	40	7/17/2008	4/22/2010	\$ 24.21	\$	770.44	\$	666.22	\$	(104.22)	Long
ELI LILLY & CO	ELLY	56	10/9/2008	4/22/2010	\$ 24.38	\$	975.35	\$	978.04	\$	2.69	Long
ELI LILLY & CO	ELLY	33	12/12/2008	4/22/2010	\$ 14.15	\$	942.13	\$	1,369.26	\$	427.13	Long
ELI LILLY & CO	ELLY	9	9/8/2006	8/17/2010	\$ 55.16	\$	496.43	\$	806.88	\$	339.88	Long
ELI LILLY & CO	ELLY	8	11/20/2006	8/17/2010	\$ 54.35	\$	434.79	\$	312.42	\$	(184.01)	Long
ENI SPA AMER DEP RCPT	ELLY	13	2/22/2007	11/2/2010	\$ 54.22	\$	704.83	\$	277.70	\$	(157.09)	Long
ENI SPA AMER DEP RCPT	E	3	4/4/2008	4/22/2010	\$ 70.81	\$	54.22	\$	451.27	\$	(253.56)	Long
ENI SPA AMER DEP RCPT	E	5	4/16/2008	4/22/2010	\$ 74.71	\$	212.44	\$	35.33	\$	(18.89)	Long
ENI SPA AMER DEP RCPT	E	6	10/28/2008	4/22/2010	\$ 40.25	\$	373.54	\$	139.98	\$	(72.46)	Long
FANUC LTD JAPAN UNSP ADR	FANUY	3	6/23/2009	11/2/2010	\$ 40.25	\$	241.48	\$	279.95	\$	(140.25)	Long
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	1		11/2/2010	\$ 41.35	\$	120.74	\$	137.27	\$	38.47	Long
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	69.89		5/15/2010	\$	\$	41.35	\$	72.17	\$	30.82	Long
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	85.7		6/15/2010	\$	\$	69.89	\$	69.89	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	84.13		7/15/2010	\$	\$	85.70	\$	85.70	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	80.63		8/15/2010	\$	\$	84.13	\$	84.13	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	92.68		9/15/2010	\$	\$	80.63	\$	80.63	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	94.32		11/15/2010	\$	\$	92.69	\$	92.69	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	15.89		5/25/2010	\$	\$	94.32	\$	94.32	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	21.73		6/25/2010	\$	\$	15.89	\$	15.89	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	28.03		7/25/2010	\$	\$	21.73	\$	21.73	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	86.88		8/25/2010	\$	\$	28.03	\$	28.03	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	21.05		9/25/2010	\$	\$	49.55	\$	49.55	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	21.05		5/25/2010	\$	\$	86.88	\$	86.88	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	17.56		6/25/2010	\$	\$	21.42	\$	21.42	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	32.43		7/25/2010	\$	\$	17.56	\$	17.56	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	46.43		8/25/2010	\$	\$	32.43	\$	32.43	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	13.3		9/25/2010	\$	\$	46.43	\$	46.43	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	25.39		6/25/2010	\$	\$	13.30	\$	13.30	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	83.11		8/25/2010	\$	\$	25.39	\$	25.39	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	118.14		9/25/2010	\$	\$	48.46	\$	48.46	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	122.59		11/25/2010	\$	\$	83.11	\$	83.11	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	73.48		12/25/2010	\$	\$	118.14	\$	118.14	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	47.66		6/25/2010	\$	\$	73.48	\$	73.48	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	59.23		7/25/2010	\$	\$	47.66	\$	47.66	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	90.57		8/25/2010	\$	\$	59.23	\$	59.23	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	101.14		9/25/2010	\$	\$	90.57	\$	90.57	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	112.39		10/11/2010	\$	\$	101.14	\$	101.14	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	150.82		11/25/2010	\$	\$	112.39	\$	112.39	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	436.94		5/25/2010	\$	\$	150.82	\$	150.82	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	119.83		6/25/2010	\$	\$	436.94	\$	436.94	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	115.09		7/25/2010	\$	\$	119.83	\$	119.83	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	124.96		8/25/2010	\$	\$	115.09	\$	115.09	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	121.99		9/25/2010	\$	\$	124.96	\$	124.96	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	59.39		10/11/2010	\$	\$	121.99	\$	121.99	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	49.99		11/25/2010	\$	\$	59.39	\$	59.39	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	43.64		12/25/2010	\$	\$	49.99	\$	49.99	\$	-	Principal Payment
FHLMC 15G G12978 5 1/2 12-01-22	3128MBQ75	43.64		8/25/2010	\$	\$	43.64	\$	43.64	\$	-	Principal Payment

FNMA POOL 889579 6 000 5-01-38	31410KJY1	Buys	44 21	9/25/2010	\$	44 21	\$	44 21	\$	-	Principal Payment
FNMA POOL 889579 6 000 5-01-38	31410KJY1	Buys	40 19	11/25/2010	\$	40 19	\$	40 19	\$	-	Principal Payment
FNMA POOL 889579 6 000 5-01-38	31410KJY1	Buys	40 65	12/25/2010	\$	40 65	\$	40 65	\$	-	Principal Payment
FNMA POOL 931195 4 1/2 5-01-24	31412PRO6	Buys	14 15	7/25/2010	\$	14 15	\$	14 15	\$	-	Principal Payment
FNMA POOL 931195 4 1/2 5-01-24	31412PRO6	Buys	17 75	8/25/2010	\$	17 75	\$	17 75	\$	-	Principal Payment
FNMA POOL 931195 4 1/2 5-01-24	31412PRO6	Buys	28 16	9/25/2010	\$	28 16	\$	28 16	\$	-	Principal Payment
FNMA POOL 931195 4 1/2 5-01-24	31412PRO6	Buys	32 80	12/25/2010	\$	32 80	\$	32 80	\$	-	Principal Payment
FNMA POOL 931195 4 1/2 5-01-24	31412PRO6	Buys	40 61	11/25/2010	\$	40 61	\$	40 61	\$	-	Principal Payment
FNMA POOL 95265 5 1/2 1-01-24	31416BTW8	Buys	18 39	11/25/2010	\$	18 39	\$	18 39	\$	-	Principal Payment
FNMA POOL 95265 5 1/2 1-01-24	31416BTW8	Buys	20 04	12/25/2010	\$	20 04	\$	20 04	\$	-	Principal Payment
FNMA POOL 955431 5 1/2 2-01-23	31416BY44	Buys	23 90	6/25/2010	\$	23 90	\$	23 90	\$	-	Principal Payment
FNMA POOL 955431 5 1/2 2-01-23	31416BY44	Buys	16 21	7/25/2010	\$	16 21	\$	16 21	\$	-	Principal Payment
FNMA POOL 955431 5 1/2 2-01-23	31416BY44	Buys	30 31	8/25/2010	\$	30 31	\$	30 31	\$	-	Principal Payment
FNMA POOL 955431 5 1/2 2-01-23	31416BY44	Buys	38 11	9/25/2010	\$	38 11	\$	38 11	\$	-	Principal Payment
GENERAL ELECTRIC CO	GE	Buys	26	10/14/2008	\$	539 73	\$	539 73	\$	(48 26) Long	
GENERAL ELECTRIC CO	GE	Buys	18	10/22/2008	\$	353 27	\$	353 27	\$	(13 02) Long	
GENERAL ELECTRIC CO	GE	Buys	34	12/12/2008	\$	579 67	\$	579 67	\$	63 02 Long	
GILD SCIENCE	GILD	Buys	7	10/9/2007	\$	289 89	\$	289 89	\$	34 14 Long	
GILD SCIENCE	GILD	Buys	7	10/10/2008	\$	256 60	\$	256 60	\$	67 43 Long	
GILD SCIENCE	GILD	Buys	15	10/10/2008	\$	549 85	\$	549 85	\$	66 34 Long	
GILD SCIENCE	GILD	Buys	1	10/28/2009	\$	43 29	\$	43 29	\$	(2 97) Long	
GLAXOSMITHKLINE PLC ADS	GSK	Buys	55	11/8/2004	\$	2 424 95	\$	2 424 95	\$	(310 79) Long	
GLAXOSMITHKLINE PLC ADS	GSK	Buys	10	12/13/2004	\$	457 47	\$	457 47	\$	(73 08) Long	
GLAXOSMITHKLINE PLC ADS	GSK	Buys	10	1/27/2005	\$	449 51	\$	449 51	\$	(65 12) Long	
GLAXOSMITHKLINE PLC ADS	GSK	Buys	3	2/17/2006	\$	153 76	\$	153 76	\$	(38 44) Long	
GOOGLE INC CL A	GOOG	Buys	1	2/16/2007	\$	465 48	\$	465 48	\$	123 12 Long	
HALLIBURTON CO	HAL	Buys	4	4/24/2008	\$	186 45	\$	186 45	\$	(47 77) Long	
HALLIBURTON CO	HAL	Buys	9	7/28/2008	\$	414 45	\$	414 45	\$	(102 43) Long	
HALLIBURTON CO	HAL	Buys	7	7/28/2008	\$	322 35	\$	322 35	\$	(87 31) Long	
HALLIBURTON CO	HAL	Buys	27	9/8/2008	\$	1 056 56	\$	1 056 56	\$	(149 98) Long	
HALLIBURTON CO	HAL	Buys	54	10/22/2008	\$	1 031 02	\$	1 031 02	\$	782 14 Long	
HALLIBURTON CO	HAL	Buys	3	8/11/2009	\$	68 38	\$	68 38	\$	26 64 Long	
HALLIBURTON CO	HAL	Buys	4	12/8/2009	\$	108 67	\$	108 67	\$	50 20 Long	
HEWLETT PACKARD	HPQ	Buys	32	11/8/2004	\$	636 16	\$	636 16	\$	1 056 29 Long	
HEWLETT PACKARD	HPQ	Buys	2	11/8/2004	\$	39 76	\$	39 76	\$	45 87 Long	
HOYA CORP SPONS ADR	HOCY	Buys	40	6/6/2005	\$	1 171 61	\$	1 171 61	\$	(113 63) Long	
HOYA CORP SPONS ADR	HOCY	Buys	11	9/4/2007	\$	376 53	\$	376 53	\$	(85 59) Long	
HOYA CORP SPONS ADR	HOCY	Buys	4	11/2/2010	\$	136 92	\$	136 92	\$	(44 24) Long	
HOYA CORP SPONS ADR	HOCY	Buys	8	6/19/2008	\$	191 60	\$	191 60	\$	(6 25) Long	
HOYA CORP SPONS ADR	HOCY	Buys	7	6/19/2008	\$	167 65	\$	167 65	\$	(4 20) Long	
HOYA CORP SPONS ADR	HOCY	Buys	10	10/15/2008	\$	189 24	\$	189 24	\$	44 26 Long	
HOYA CORP SPONS ADR	HOCY	Buys	7	10/24/2008	\$	107 10	\$	107 10	\$	56 35 Long	
HSBC HOLDINGS PLC SPON ADR NEW	HBC	Buys	22	6/17/2009	\$	951 72	\$	951 72	\$	219 38 Long	
HSBC HOLDINGS PLC SPON ADR NEW	HBC	Buys	3	6/17/2009	\$	129 78	\$	129 78	\$	28 40 Long	
INTEL CORP	INTC	Buys	12	3/14/2006	\$	238 40	\$	238 40	\$	7 47 Long	
INTERNATIONAL PAPER CO	IP	Buys	116	11/8/2004	\$	4 648 27	\$	4 648 27	\$	(1 385 24) Long	
INTERNATIONAL PAPER CO	IP	Buys	13	2/24/2005	\$	489 53	\$	489 53	\$	(123 85) Long	
INTERNATIONAL PAPER CO	IP	Buys	14	3/7/2006	\$	456 07	\$	456 07	\$	(62 26) Long	
INTERNATIONAL PAPER CO	IP	Buys	11	6/6/2008	\$	286 67	\$	286 67	\$	22 76 Long	
JOHNSON & JOHNSON	JNJ	Buys	7	7/11/2007	\$	438 28	\$	438 28	\$	18 88 Long	
JOHNSON & JOHNSON	JNJ	Buys	1	9/12/2007	\$	62 57	\$	62 57	\$	2 74 Long	
JOHNSON & JOHNSON	JNJ	Buys	3	9/12/2007	\$	187 71	\$	187 71	\$	(10 67) Long	
JOHNSON & JOHNSON	JNJ	Buys	2	12/5/2007	\$	136 25	\$	136 25	\$	(11 99) Long	
JOHNSON & JOHNSON	JNJ	Buys	1	10/2/2008	\$	67 80	\$	67 80	\$	(5 67) Long	
JPMORGAN CHASE & CO	JPM	Buys	16	11/8/2004	\$	626 88	\$	626 88	\$	87 71 Long	
JPMORGAN CHASE & CO	JPM	Buys	17	6/7/2007	\$	853 63	\$	853 63	\$	(94 38) Long	
JPMORGAN CHASE & CO	JPM	Buys	2	10/14/2008	\$	82 17	\$	82 17	\$	7 15 Long	
JPMORGAN CHASE & CO	JPM	Buys	5	11/8/2004	\$	195 90	\$	195 90	\$	2 64 Long	
JPMORGAN CHASE & CO	JPM	Buys	6	11/8/2004	\$	235 08	\$	235 08	\$	(0 75) Long	
JPMORGAN CHASE & CO	JPM	Buys	4	11/8/2004	\$	156 72	\$	156 72	\$	6 58 Long	
JPMORGAN CHASE & CO	JPM	Buys	8	11/8/2004	\$	313 44	\$	313 44	\$	(17 65) Long	
KRAFT FOODS INC CL A	KFT	Buys	5	4/18/2007	\$	163 20	\$	163 20	\$	(16 71) Long	

KRAFT	11/8/2004	4/22/2010	\$ 34.61	\$	899.86	\$	899.86	\$	784.25	\$	(115.61) Long
KRAFT	11/10/2004	4/22/2010	\$ 34.67	\$	832.12	\$	832.12	\$	723.92	\$	(108.20) Long
KRAFT	4/18/2007	4/22/2010	\$ 32.64	\$	652.79	\$	652.79	\$	603.27	\$	(49.52) Long
KRAFT	4/25/2007	4/22/2010	\$ 33.48	\$	803.44	\$	803.44	\$	723.92	\$	(79.52) Long
KRAFT	11/9/2007	4/22/2010	\$ 32.96	\$	263.64	\$	263.64	\$	241.31	\$	(22.33) Long
KRAFT	1/22/2008	4/22/2010	\$ 29.52	\$	88.56	\$	88.56	\$	90.49	\$	1.93 Long
LOW	8/22/2007	1/19/2010	\$ 29.66	\$	29.66	\$	29.66	\$	370.87	\$	(6.48) Long
LOW	12/18/2007	1/19/2010	\$ 22.80	\$	364.73	\$	364.73	\$	944.75	\$	146.90 Long
LOW	12/18/2007	4/22/2010	\$ 22.80	\$	797.85	\$	797.85	\$	1,160.69	\$	140.71 Long
LOW	2/8/2008	4/22/2010	\$ 23.72	\$	1,019.98	\$	1,019.98	\$	809.79	\$	387.23 Long
LOW	3/9/2009	4/22/2010	\$ 14.09	\$	422.56	\$	422.56	\$	1,327.14	\$	(133.66) Long
LOW	2/4/2008	4/22/2010	\$ 26.56	\$	591.48	\$	591.48	\$	579.11	\$	(12.37) Long
M	10/8/2008	4/22/2010	\$ 24.65	\$	100.00	\$	100.00	\$	147.54	\$	47.54 Long
M	10/13/2008	1/19/2010	\$ 20.00	\$	20.80	\$	20.80	\$	29.51	\$	8.71 Long
MAR	10/13/2008	2/5/2010	\$ 20.80	\$	311.96	\$	311.96	\$	232.26	\$	63.21 Long
MAR	11/7/2008	2/5/2010	\$ 18.78	\$	169.05	\$	169.05	\$	607.54	\$	175.51 Long
MAR	11/7/2008	2/10/2010	\$ 18.78	\$	432.03	\$	432.03	\$	507.99	\$	37.45 Long
MAR	1/16/2009	1/19/2010	\$ 58.82	\$	470.54	\$	470.54	\$	297.38	\$	62.11 Long
MCD	1/16/2009	9/30/2010	\$ 58.82	\$	235.27	\$	235.27	\$	121.53	\$	(33.16) Long
MRK	5/10/2007	1/19/2010	\$ 51.56	\$	154.69	\$	154.69	\$	243.05	\$	(73.55) Long
MRK	5/17/2007	1/19/2010	\$ 52.77	\$	316.60	\$	316.60	\$	221.33	\$	(91.54) Long
MRK	1/22/2008	9/23/2010	\$ 52.14	\$	1,217.68	\$	1,217.68	\$	1,425.66	\$	207.98 Long
MET	11/8/2004	4/22/2010	\$ 39.28	\$	286.89	\$	286.89	\$	351.49	\$	64.60 Long
MITEY	5/7/2009	11/2/2010	\$ 143.45	\$	332.64	\$	332.64	\$	686.40	\$	353.76 Long
NSRGY	10/29/2004	4/22/2010	\$ 23.76	\$	118.80	\$	118.80	\$	276.94	\$	158.14 Long
NSRGY	10/29/2004	11/2/2010	\$ 23.76	\$	707.74	\$	707.74	\$	605.27	\$	(102.47) Long
NWS	12/13/2007	4/22/2010	\$ 21.45	\$	829.55	\$	829.55	\$	715.32	\$	(114.23) Long
NWS	12/13/2007	4/22/2010	\$ 21.27	\$	30.46	\$	30.46	\$	26.16	\$	(4.30) Long
NOK	1/8/2009	4/22/2010	\$ 15.23	\$	102.03	\$	102.03	\$	104.65	\$	2.62 Long
NOK	2/4/2009	4/22/2010	\$ 12.75	\$	109.78	\$	109.78	\$	130.82	\$	21.04 Long
NOK	3/12/2009	4/22/2010	\$ 10.98	\$	184.82	\$	184.82	\$	209.31	\$	24.49 Long
NOK	3/16/2009	4/22/2010	\$ 11.55	\$	542.47	\$	542.47	\$	588.68	\$	46.21 Long
NOK	3/19/2009	4/22/2010	\$ 12.05	\$	390.40	\$	390.40	\$	363.71	\$	(26.69) Long
NOK	2/3/2006	4/22/2010	\$ 55.77	\$	778.67	\$	778.67	\$	727.43	\$	(51.24) Long
NVS	7/11/2006	4/22/2010	\$ 55.62	\$	333.72	\$	333.72	\$	350.27	\$	16.55 Long
NVS	7/11/2006	11/2/2010	\$ 55.62	\$	243.55	\$	243.55	\$	408.21	\$	164.66 Long
NVO	4/24/2009	11/2/2010	\$ 48.71	\$	48.71	\$	48.71	\$	104.98	\$	56.27 Long
NVO	3/19/2009	4/22/2010	\$ 17.79	\$	426.98	\$	426.98	\$	626.96	\$	199.98 Long
ORCL	4/3/2009	4/22/2010	\$ 19.39	\$	620.44	\$	620.44	\$	835.94	\$	215.50 Long
ORCL	4/17/2009	4/22/2010	\$ 18.76	\$	581.54	\$	581.54	\$	809.82	\$	228.28 Long
ORCL	4/17/2009	1/19/2010	\$ 49.82	\$	548.02	\$	548.02	\$	685.43	\$	137.41 Long
PEP	11/2/2004	4/22/2010	\$ 49.82	\$	1,195.68	\$	1,195.68	\$	1,556.37	\$	360.69 Long
PEP	11/2/2004	4/22/2010	\$ 49.82	\$	689.26	\$	689.26	\$	713.34	\$	24.08 Long
PEP	12/13/2006	4/22/2010	\$ 62.66	\$	516.44	\$	516.44	\$	648.49	\$	132.05 Long
PEP	2/18/2009	4/22/2010	\$ 51.64	\$	122.21	\$	122.21	\$	131.51	\$	9.30 Long
PEP	10/6/2009	11/2/2010	\$ 61.11	\$	159.32	\$	159.32	\$	157.44	\$	(1.88) Long
PFE	10/19/2009	11/2/2010	\$ 17.70	\$	1,455.03	\$	1,455.03	\$	386.60	\$	386.60 Long
PNC	11/8/2004	4/22/2010	\$ 53.89	\$	296.67	\$	296.67	\$	324.35	\$	27.68 Long
PX	9/26/2008	4/22/2010	\$ 74.17	\$	1,112.50	\$	1,112.50	\$	1,306.17	\$	193.67 Long
PX	10/10/2008	4/22/2010	\$ 59.28	\$	118.55	\$	118.55	\$	174.16	\$	55.61 Long
PG	2/11/2009	6/21/2010	\$ 51.30	\$	102.60	\$	102.60	\$	121.88	\$	19.28 Long
PG	2/18/2009	6/21/2010	\$ 50.84	\$	152.53	\$	152.53	\$	182.81	\$	30.28 Long
PG	2/18/2009	8/4/2010	\$ 50.84	\$	203.37	\$	203.37	\$	240.11	\$	36.74 Long
PG	7/2/2009	11/2/2010	\$ 51.28	\$	102.56	\$	102.56	\$	128.34	\$	25.78 Long
PUK	11/7/2008	4/22/2010	\$ 11.18	\$	89.41	\$	89.41	\$	134.72	\$	45.31 Long
PUK	12/19/2008	4/22/2010	\$ 11.15	\$	278.71	\$	278.71	\$	420.99	\$	142.28 Long
PUK	3/12/2009	11/2/2010	\$ 7.23	\$	43.39	\$	43.39	\$	938.20	\$	165.66 Long
QCOM	11/2/2004	1/9/2010	\$ 40.66	\$	772.54	\$	772.54	\$	287.95	\$	43.99 Long
QCOM	11/2/2004	1/20/2010	\$ 40.66	\$	243.96	\$	243.96	\$	67.32	\$	28.66 Long
QCOM	7/5/2005	1/20/2010	\$ 33.66	\$	67.32	\$	67.32	\$		\$	

QUALCOMM INC	QCMM	10	7/15/2005	4/22/2010	\$ 336.60	\$ 336.60	\$ 393.49	56.89	Long
QUALCOMM INC	QCMM	9	12/13/2006	4/22/2010	\$ 38.55	\$ 346.95	\$ 354.14	7.19	Long
QUALCOMM INC	QCMM	20	1/22/2007	4/22/2010	\$ 37.07	\$ 741.33	\$ 786.99	45.66	Long
QUALCOMM INC	QCMM	12	9/30/2008	4/22/2010	\$ 41.86	\$ 502.27	\$ 472.19	(30.08)	Long
ROCHE HOLDINGS ADR	RHHBY	27	7/19/2007	4/22/2010	\$ 46.11	\$ 1,244.93	\$ 1,082.68	(162.25)	Long
ROCHE HOLDINGS ADR	RHHBY	10	9/12/2007	4/22/2010	\$ 44.08	\$ 440.81	\$ 400.99	(39.82)	Long
ROCHE HOLDINGS ADR	RHHBY	2	9/24/2007	4/22/2010	\$ 45.67	\$ 91.33	\$ 80.20	(11.13)	Long
ROCHE HOLDINGS ADR	RHHBY	5	9/24/2007	4/22/2010	\$ 45.67	\$ 228.33	\$ 187.74	(40.59)	Long
ROCHE HOLDINGS ADR	RHHBY	3	9/24/2007	4/22/2010	\$ 45.67	\$ 313.35	\$ 110.82	(26.18)	Long
ROCHE HOLDINGS ADR	RHHBY	11	2/27/2009	4/22/2010	\$ 28.49	\$ 137.00	\$ 110.82	(26.18)	Long
ROCHE HOLDINGS ADR	RHHBY	5	5/8/2009	4/22/2010	\$ 32.00	\$ 160.00	\$ 160.00	93.01	Long
ROCHE HOLDINGS ADR	RHHBY	13	6/5/2009	4/22/2010	\$ 32.57	\$ 423.41	\$ 184.71	24.71	Long
ROCHE HOLDINGS ADR	RHHBY	45	11/8/2004	4/22/2010	\$ 38.45	\$ 1,730.31	\$ 480.24	56.83	Long
SANOPI AVENTIS ADS	SNY	4	5/17/2006	4/22/2010	\$ 48.81	\$ 195.24	\$ 1,612.77	(117.54)	Long
SANOPI AVENTIS ADS	SNY	14	5/17/2006	4/22/2010	\$ 48.81	\$ 683.36	\$ 143.36	(51.88)	Long
SAP AG	SAP	6	9/9/2009	4/22/2010	\$ 49.43	\$ 296.60	\$ 498.67	(184.69)	Long
SCHLUMBERGER LTD	SLB	7	9/19/2006	4/22/2010	\$ 58.18	\$ 407.29	\$ 314.09	17.49	Long
SCHLUMBERGER LTD	SLB	6	12/13/2006	4/22/2010	\$ 67.29	\$ 403.74	\$ 425.39	21.65	Long
SCHLUMBERGER LTD	SLB	17	12/13/2006	4/22/2010	\$ 102.74	\$ 1,143.93	\$ 1,156.04	12.11	Long
SCHLUMBERGER LTD	SLB	4	7/3/2008	4/22/2010	\$ 93.64	\$ 410.96	\$ 272.01	(138.95)	Long
SCHLUMBERGER LTD	SLB	8	8/12/2008	4/22/2010	\$ 93.64	\$ 749.12	\$ 544.02	(205.10)	Long
SINGAPORE TELECOM LTD ADR NEW	SGAPY	16	3/13/2009	4/22/2010	\$ 39.29	\$ 628.61	\$ 742.81	6.19	Long
SINGAPORE TELECOM LTD ADR NEW	SGAPY	33	8/10/2007	4/22/2010	\$ 22.32	\$ 736.62	\$ 24.40	2.08	Long
SINGAPORE TELECOM LTD ADR NEW	SGAPY	1	8/10/2007	4/22/2010	\$ 22.32	\$ 736.62	\$ 24.40	84.39	Long
ST JUDE MEDICAL INC	STJ	8	10/24/2008	4/22/2010	\$ 13.85	\$ 110.80	\$ 195.19	(0.68)	Long
ST JUDE MEDICAL INC	STJ	5	10/24/2008	4/22/2010	\$ 13.85	\$ 110.80	\$ 195.19	(0.68)	Long
ST JUDE MEDICAL INC	STJ	11	5/27/2008	4/22/2010	\$ 40.96	\$ 450.57	\$ 428.00	(22.57)	Long
SUMITOMO MITSUI FINL GROUP INC	SMFG	6	2/10/2008	4/22/2010	\$ 36.71	\$ 220.25	\$ 252.53	32.28	Long
SUMITOMO MITSUI FINL GROUP INC	SMFG	11	1/8/2008	4/22/2010	\$ 9.12	\$ 100.28	\$ 64.46	(35.82)	Long
SUMITOMO MITSUI FINL GROUP INC	SMFG	18	3/12/2009	4/22/2010	\$ 5.58	\$ 100.44	\$ 105.48	5.04	Long
SUMITOMO MITSUI FINL GRP ADR	86562M100	20	5/1/2009	4/22/2010	\$ 6.98	\$ 139.65	\$ 117.20	(22.45)	Long
SUMITOMO MITSUI FINL GRP ADR	86562M100	33	9/4/2007	4/22/2010	\$ 7.70	\$ 254.10	\$ 113.52	(140.58)	Long
SUMITOMO MITSUI FINL GRP ADR	86562M100	135	9/24/2007	4/22/2010	\$ 6.80	\$ 918.00	\$ 464.39	(453.61)	Long
SUMITOMO MITSUI FINL GRP ADR	86562M100	35	5/20/2008	4/22/2010	\$ 8.36	\$ 292.59	\$ 120.40	(172.19)	Long
SUMITOMO MITSUI FINL GRP ADR	86562M100	80	5/21/2008	4/22/2010	\$ 8.01	\$ 80.09	\$ 34.40	(45.68)	Long
SUMITOMO MITSUI FINL GRP ADR	86562M100	15	10/24/2008	4/22/2010	\$ 5.93	\$ 474.40	\$ 275.19	(199.21)	Long
SUMITOMO MITSUI FINL GRP ADR	86562M100	30	10/28/2008	4/22/2010	\$ 4.58	\$ 68.67	\$ 51.60	(17.07)	Long
SUMITOMO MITSUI FINL GRP ADR	86562M100	35	12/19/2008	4/22/2010	\$ 3.70	\$ 111.00	\$ 103.20	(7.80)	Long
SUN HUNG KAI PPTYS LTD SP ADR	SU-HJY	12	1/8/2009	4/22/2010	\$ 4.26	\$ 149.10	\$ 120.40	(28.70)	Long
SUNCOR ENERGY INC NEW COM	SU	12	6/30/2009	4/22/2010	\$ 4.36	\$ 52.32	\$ 41.28	(11.04)	Long
SUNCOR ENERGY INC NEW COM	SU	18	12/13/2009	4/22/2010	\$ 12.95	\$ 155.39	\$ 210.23	(54.84)	Long
SUNCOR ENERGY INC NEW COM	SU	8	1/25/2009	4/22/2010	\$ 39.73	\$ 715.05	\$ 613.33	(101.72)	Long
SUNCOR ENERGY INC NEW COM	SU	2	7/7/2008	4/22/2010	\$ 46.20	\$ 369.57	\$ 272.59	(96.98)	Long
SUNCOR ENERGY INC NEW COM	SU	5	7/7/2008	4/22/2010	\$ 56.19	\$ 112.38	\$ 68.15	(44.23)	Long
SUNCOR ENERGY INC NEW COM	SU	22	10/14/2008	4/22/2010	\$ 25.86	\$ 280.96	\$ 177.16	(103.80)	Long
TARGET CORPORATION	TGT	9	12/13/2006	4/22/2010	\$ 58.40	\$ 568.81	\$ 779.52	210.71	Long
TARGET CORPORATION	TGT	6	1/23/2006	4/22/2010	\$ 54.94	\$ 329.62	\$ 460.52	(65.08)	Long
TARGET CORPORATION	TGT	4	1/23/2006	4/22/2010	\$ 54.94	\$ 219.74	\$ 307.02	(22.60)	Long
TARGET CORPORATION	TGT	22	2/29/2008	4/22/2010	\$ 54.02	\$ 1,188.34	\$ 229.40	9.66	Long
TARGET CORPORATION	TGT	14	3/25/2008	4/22/2010	\$ 53.42	\$ 747.89	\$ 1,261.68	73.34	Long
TARGET CORPORATION	TGT	17	4/7/2006	4/22/2010	\$ 52.67	\$ 895.45	\$ 802.68	54.99	Long
TESCO PLC SPONSORED ADR	TSCDY	65	11/1/2006	4/22/2010	\$ 16.32	\$ 1,060.95	\$ 974.93	79.48	Long
TESCO PLC SPONSORED ADR	TSCDY	19	10/9/2006	4/22/2010	\$ 19.11	\$ 363.17	\$ 1,330.52	269.57	Long
TESCO PLC SPONSORED ADR	TSCDY	50	10/31/2009	4/22/2010	\$ 16.44	\$ 822.13	\$ 388.92	25.75	Long
TESCO PLC SPONSORED ADR	TSCDY	15	1/8/2009	4/22/2010	\$ 16.54	\$ 248.10	\$ 1,023.48	201.35	Long
TEVA PHARMACEUTICALS ADR	TEVA	3	1/14/2008	4/22/2010	\$ 47.41	\$ 142.23	\$ 307.04	58.94	Long
TEVA PHARMACEUTICALS ADR	TEVA	1	1/14/2008	4/22/2010	\$ 48.00	\$ 48.00	\$ 174.68	32.45	Long
TEVA PHARMACEUTICALS ADR	TEVA	14	1/18/2008	4/22/2010	\$ 48.00	\$ 671.99	\$ 58.23	10.23	Long
TEVA PHARMACEUTICALS ADR	TEVA	8	1/18/2008	4/22/2010	\$ 48.00	\$ 383.99	\$ 488.87	164.01	Long
TEVA PHARMACEUTICALS ADR	TEVA	7	1/22/2008	4/22/2010	\$ 46.00	\$ 321.99	\$ 427.76	104.88	Long
THE DIRECTV GROUP CL A	DTV	35	11/8/2006	4/22/2010	\$ 13.27	\$ 464.54	\$ 1,255.08	790.54	Long

THE DIRECTV GROUP CL A	DTV	Buys	7	2/28/2005	4/22/2010	\$ 14.53	\$ 101.71	\$ 101.71	\$ 251.02	\$ 149.31	Long
THE DIRECTV GROUP CL A	DTV	Buys	21	1/9/2007	4/22/2010	\$ 17.39	\$ 365.09	\$ 365.09	\$ 753.05	\$ 387.96	Long
THERMO FISHER SCIENTIFIC INC	TMO	Buys	1	10/13/2003	1/19/2010	\$ 47.28	\$ 47.28	\$ 47.28	\$ 48.89	\$ 1.61	Long
THERMO FISHER SCIENTIFIC INC	TMO	Buys	3	11/20/2008	1/19/2010	\$ 30.24	\$ 90.73	\$ 90.73	\$ 146.66	\$ 55.93	Long
THERMO FISHER SCIENTIFIC INC	TMO	Buys	7	11/20/2008	4/22/2010	\$ 30.24	\$ 211.69	\$ 211.69	\$ 371.55	\$ 159.86	Long
TIME WARNER CABLE INC NEW	TWC	Buys	3	5/8/2009	6/28/2010	\$ 37.01	\$ 111.04	\$ 111.04	\$ 153.51	\$ 42.47	Long
TIME WARNER CABLE INC NEW	TWC	Buys	5	12/13/2004	4/22/2010	\$ 59.51	\$ 297.54	\$ 297.54	\$ 268.65	\$ (28.89)	Long
TIME WARNER CABLE INC NEW	TWC	Buys	2	2/28/2005	4/22/2010	\$ 52.64	\$ 105.27	\$ 105.27	\$ 107.46	\$ 2.19	Long
TIME WARNER CABLE INC NEW	TWC	Buys	2	12/7/2005	4/22/2010	\$ 65.34	\$ 130.68	\$ 130.68	\$ 107.46	\$ 2.19	Long
TIME WARNER CABLE INC NEW	TWC	Buys	1	12/21/2005	4/22/2010	\$ 88.25	\$ 88.25	\$ 88.25	\$ 53.73	\$ (34.52)	Long
TIME WARNER CABLE INC NEW	TWC	Buys	3	4/9/2007	4/22/2010	\$ 66.33	\$ 199.00	\$ 199.00	\$ 161.19	\$ (37.81)	Long
TIME WARNER CABLE INC NEW	TWC	Buys	2	8/3/2007	4/22/2010	\$ 70.40	\$ 140.79	\$ 140.79	\$ 107.46	\$ (33.33)	Long
TIME WARNER CABLE INC NEW	TWC	Buys	9	10/13/2008	4/22/2010	\$ 22.87	\$ 205.87	\$ 205.87	\$ 483.56	\$ 277.69	Long
TIME WARNER INC NEW	TWX	Buys	22	12/13/2004	4/22/2010	\$ 40.90	\$ 297.70	\$ 297.70	\$ 266.17	\$ (31.53)	Long
TIME WARNER INC NEW	TWX	Buys	8	2/28/2005	4/22/2010	\$ 37.21	\$ 369.58	\$ 369.58	\$ 299.44	\$ (70.14)	Long
TIME WARNER INC NEW	TWX	Buys	9	12/7/2005	4/22/2010	\$ 41.06	\$ 249.59	\$ 249.59	\$ 199.63	\$ (49.96)	Long
TIME WARNER INC NEW	TWX	Buys	6	12/21/2005	4/22/2010	\$ 41.60	\$ 562.79	\$ 562.79	\$ 399.26	\$ (163.53)	Long
TIME WARNER INC NEW	TWX	Buys	12	4/9/2007	4/22/2010	\$ 46.90	\$ 75.96	\$ 75.96	\$ 66.54	\$ (9.42)	Long
TIME WARNER INC NEW	TWX	Buys	9	8/3/2007	4/22/2010	\$ 44.24	\$ 398.19	\$ 398.19	\$ 299.44	\$ (98.75)	Long
TIME WARNER INC NEW	TWX	Buys	2	6/6/2008	4/22/2010	\$ 37.98	\$ 506.27	\$ 506.27	\$ 964.87	\$ 458.60	Long
TIME WARNER INC NEW	TMK	Buys	29	10/13/2008	4/22/2010	\$ 17.46	\$ 105.62	\$ 105.62	\$ 109.24	\$ 3.62	Long
TORCHMARK CORP	TMK	Buys	2	7/5/2005	4/22/2010	\$ 52.81	\$ 264.00	\$ 264.00	\$ 273.09	\$ 9.09	Long
TORCHMARK CORP	TMK	Buys	5	7/6/2005	4/22/2010	\$ 52.80	\$ 262.78	\$ 262.78	\$ 273.09	\$ 10.31	Long
TORCHMARK CORP	TMK	Buys	5	7/7/2005	4/22/2010	\$ 52.56	\$ 317.57	\$ 317.57	\$ 273.09	\$ 10.14	Long
TORCHMARK CORP	TMK	Buys	6	7/15/2005	4/22/2010	\$ 52.93	\$ 264.64	\$ 264.64	\$ 273.09	\$ 8.45	Long
TOTAL FINA ELF SA	TOT	Buys	5	7/20/2005	4/22/2010	\$ 52.93	\$ 59.52	\$ 59.52	\$ 1,073.67	\$ 100.49	Long
TOTAL FINA ELF SA	TOT	Buys	19	10/29/2004	4/22/2010	\$ 51.22	\$ 238.07	\$ 238.07	\$ 56.51	\$ (3.01)	Long
TOTAL FINA ELF SA	TOT	Buys	1	3/15/2005	4/22/2010	\$ 59.52	\$ 1,069.51	\$ 1,069.51	\$ 223.71	\$ (14.36)	Long
TOTAL FINA ELF SA	TOT	Buys	4	3/15/2005	4/22/2010	\$ 59.52	\$ 1,069.51	\$ 1,069.51	\$ 1,433.70	\$ 364.19	Long
TRAVELERS COMPANIES INC COM	TRV	Buys	27	12/12/2008	4/22/2010	\$ 39.61	\$ 170.09	\$ 170.09	\$ 154.61	\$ (15.48)	Long
UNILEVER NV NY SH NEW	UN	Buys	9	10/19/2009	11/2/2010	\$ 18.90	\$ 738.12	\$ 738.12	\$ 1,105.23	\$ 367.11	Long
UNILEVER NV NY SH NEW	UN	Buys	36	11/8/2004	4/22/2010	\$ 20.50	\$ 675.49	\$ 675.49	\$ 1,013.13	\$ 337.64	Long
UNILEVER NV NY SH NEW	UN	Buys	33	11/10/2004	4/22/2010	\$ 20.47	\$ 277.53	\$ 277.53	\$ 368.41	\$ 90.88	Long
UNILEVER NV NY SH NEW	UN	Buys	12	8/9/2005	4/22/2010	\$ 23.13	\$ 343.98	\$ 343.98	\$ 460.51	\$ 116.53	Long
UNILEVER NV NY SH NEW	UN	Buys	15	12/21/2005	4/22/2010	\$ 22.93	\$ 189.45	\$ 189.45	\$ 214.91	\$ 25.46	Long
UNILEVER PLC (NEW) ADS	UL	Buys	7	2/7/2007	4/22/2010	\$ 27.06	\$ 269.49	\$ 269.49	\$ 423.77	\$ 154.28	Long
UNILEVER PLC (NEW) ADS	UL	Buys	14	11/1/2004	4/22/2010	\$ 19.25	\$ 1,211.59	\$ 1,211.59	\$ 1,089.70	\$ (121.89)	Long
UNILEVER PLC (NEW) ADS	UL	Buys	36	7/10/2007	4/22/2010	\$ 33.66	\$ 134.62	\$ 134.62	\$ 117.47	\$ (17.15)	Long
UNILEVER PLC (NEW) ADS	UL	Buys	4	7/10/2007	11/2/2010	\$ 33.66	\$ 56.39	\$ 56.39	\$ 58.74	\$ 2.35	Long
UNITED TECHNOLOGIES CORP	UTX	Buys	2	9/26/2008	11/2/2010	\$ 28.19	\$ 223.51	\$ 223.51	\$ 288.71	\$ 65.20	Long
UNITED TECHNOLOGIES CORP	UTX	Buys	4	12/12/2005	4/22/2010	\$ 55.88	\$ 223.51	\$ 223.51	\$ 305.35	\$ 81.84	Long
UNITED TECHNOLOGIES CORP	UTX	Buys	4	12/12/2005	4/22/2010	\$ 55.88	\$ 502.19	\$ 502.19	\$ 687.05	\$ 184.86	Long
UNITED TECHNOLOGIES CORP	UTX	Buys	9	1/11/2006	4/22/2010	\$ 55.80	\$ 353.03	\$ 353.03	\$ 458.03	\$ 105.00	Long
UNITED TECHNOLOGIES CORP	UTX	Buys	6	2/28/2006	4/22/2010	\$ 58.84	\$ 117.68	\$ 117.68	\$ 139.67	\$ 21.99	Long
UNITED TECHNOLOGIES CORP	UTX	Buys	2	2/28/2006	8/18/2010	\$ 58.84	\$ 321.50	\$ 321.50	\$ 338.27	\$ 16.77	Long
UNITED TECHNOLOGIES CORP	UTX	Buys	5	12/13/2006	8/20/2010	\$ 64.30	\$ 827.25	\$ 827.25	\$ 1,141.12	\$ 313.87	Long
UNITED-HEALTH GP INC	UNH	Buys	38	10/13/2008	4/22/2010	\$ 21.77	\$ 2,122.53	\$ 2,122.53	\$ 1,582.33	\$ (540.20)	Long
VERIZON COMMUNICATIONS	VZ	Buys	54	11/8/2004	4/22/2010	\$ 39.31	\$ 455.07	\$ 455.07	\$ 439.54	\$ (15.53)	Long
VERIZON COMMUNICATIONS	VZ	Buys	15	11/22/2004	4/22/2010	\$ 30.34	\$ 235.79	\$ 235.79	\$ 234.42	\$ (1.37)	Long
VERIZON COMMUNICATIONS	VZ	Buys	8	12/21/2005	4/22/2010	\$ 29.47	\$ 748.97	\$ 748.97	\$ 647.84	\$ (101.13)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	18	12/15/2004	4/22/2010	\$ 41.61	\$ 418.22	\$ 418.22	\$ 359.91	\$ (58.31)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	3	7/27/2005	4/22/2010	\$ 41.82	\$ 121.31	\$ 121.31	\$ 107.97	\$ (13.34)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	4	8/1/2005	4/22/2010	\$ 40.44	\$ 171.06	\$ 171.06	\$ 143.97	\$ (27.09)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	11	12/7/2005	4/22/2010	\$ 40.26	\$ 442.90	\$ 442.90	\$ 395.91	\$ (46.99)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	5	3/7/2006	4/22/2010	\$ 38.08	\$ 190.40	\$ 190.40	\$ 179.96	\$ (10.44)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	41	11/21/2006	4/22/2010	\$ 38.91	\$ 1,595.30	\$ 1,595.30	\$ 1,475.65	\$ (119.65)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	8	12/13/2006	4/22/2010	\$ 37.66	\$ 301.28	\$ 301.28	\$ 287.93	\$ (13.35)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	3	1/3/2007	4/22/2010	\$ 41.45	\$ 124.36	\$ 124.36	\$ 107.97	\$ (16.39)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	19	5/9/2007	4/22/2010	\$ 41.84	\$ 794.89	\$ 794.89	\$ 683.84	\$ (111.05)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	12	8/3/2007	4/22/2010	\$ 38.93	\$ 467.16	\$ 467.16	\$ 431.90	\$ (35.26)	Long
VIACOM INC NEW CLASS B	VIAB	Buys	9	3/31/2008	4/22/2010	\$ 39.77	\$ 357.92	\$ 357.92	\$ 323.92	\$ (34.00)	Long

VIACOM INC NEW CLASS B	45	10/21/2008	4/22/2010	\$ 18.89	\$	849.97	\$	849.97	\$	1,619.61	\$	769.64	Long
VIACOM INC NEW CLASS B	1	12/12/2008	4/22/2010	\$ 15.92	\$	15.92	\$	15.92	\$	35.99	\$	20.07	Long
VIACOM INC NEW CLASS B	1	12/12/2008	4/22/2010	\$ 15.92	\$	15.92	\$	15.92	\$	38.94	\$	23.02	Long
VISA INC CL A	2	3/19/2008	1/19/2010	\$ 58.40	\$	116.80	\$	116.80	\$	175.31	\$	58.51	Long
VISA INC CL A	1	10/10/2008	1/19/2010	\$ 49.03	\$	49.03	\$	49.03	\$	87.66	\$	38.63	Long
VISA INC CL A	11	10/10/2008	2/8/2010	\$ 49.03	\$	539.30	\$	539.30	\$	921.10	\$	381.80	Long
VISA INC CL A	1	10/10/2008	4/22/2010	\$ 49.03	\$	49.03	\$	49.03	\$	94.12	\$	45.09	Long
VODAFONE GP PLC ADS NEW	45	6/5/2008	4/22/2010	\$ 30.91	\$	1,390.96	\$	1,390.96	\$	1,038.27	\$	(352.69)	Long
VODAFONE GP PLC ADS NEW	30	6/30/2008	4/22/2010	\$ 29.66	\$	889.85	\$	889.85	\$	692.18	\$	(197.67)	Long
VODAFONE GP PLC ADS NEW	35	7/29/2008	4/22/2010	\$ 26.24	\$	918.27	\$	918.27	\$	807.54	\$	(110.73)	Long
VODAFONE GP PLC ADS NEW	35	9/26/2008	4/22/2010	\$ 23.32	\$	816.31	\$	816.31	\$	807.54	\$	(8.77)	Long
VODAFONE GP PLC ADS NEW	9	3/12/2009	4/22/2010	\$ 16.36	\$	147.22	\$	147.22	\$	207.65	\$	60.43	Long
WAL MART STORES INC	16	6/10/2005	4/22/2010	\$ 47.76	\$	764.19	\$	764.19	\$	870.11	\$	105.92	Long
WAL MART STORES INC	11	12/7/2005	4/22/2010	\$ 47.76	\$	525.40	\$	525.40	\$	598.20	\$	72.80	Long
WAL MART STORES INC	16	11/20/2006	4/22/2010	\$ 47.93	\$	766.82	\$	766.82	\$	870.11	\$	103.29	Long
WAL MART STORES INC	7	7/19/2007	4/22/2010	\$ 48.53	\$	339.68	\$	339.68	\$	380.67	\$	40.99	Long
WELLS FARGO & CO NEW	10	11/8/2004	4/22/2010	\$ 30.79	\$	307.85	\$	307.85	\$	336.49	\$	28.64	Long
WELLS FARGO & CO NEW	10	11/8/2004	4/22/2010	\$ 30.79	\$	307.85	\$	307.85	\$	307.85	\$	(48.96)	Long
WESTERN UN CO	5	4/26/2007	1/19/2010	\$ 21.67	\$	108.33	\$	108.33	\$	99.17	\$	(9.16)	Long
WESTERN UN CO	25	4/30/2007	1/19/2010	\$ 21.59	\$	539.70	\$	539.70	\$	495.85	\$	(43.85)	Long
WESTERN UN CO	10	4/30/2007	4/22/2010	\$ 21.59	\$	215.88	\$	215.88	\$	173.60	\$	(42.28)	Long
WESTERN UN CO	22	5/1/2007	4/22/2010	\$ 20.79	\$	457.30	\$	457.30	\$	381.91	\$	(75.39)	Long
WESTERN UN CO	14	10/23/2007	4/22/2010	\$ 20.54	\$	287.56	\$	287.56	\$	243.03	\$	(44.53)	Long
WESTERN UN CO	19	1/2/2008	4/22/2010	\$ 23.03	\$	437.50	\$	437.50	\$	213.25	\$	(107.67)	Long
WESTERN UN CO	14	11/7/2008	4/22/2010	\$ 15.23	\$	213.25	\$	213.25	\$	243.03	\$	29.78	Long
WESTERN UN CO	7	11/7/2008	5/3/2010	\$ 15.23	\$	106.62	\$	106.62	\$	127.75	\$	21.13	Long
WM MORRISON SUPERMARKETS PLC	1	11/7/2008	11/2/2010	\$ 15.23	\$	15.23	\$	15.23	\$	17.77	\$	2.54	Long
ZURICH FINANCIAL SVC	5	10/29/2009	11/2/2010	\$ 23.31	\$	116.53	\$	116.53	\$	116.49	\$	(0.04)	Long
ZURICH FINANCIAL SVC	31	9/24/2008	4/22/2010	\$ 27.46	\$	851.41	\$	851.41	\$	716.39	\$	(135.02)	Long
ZURICH FINANCIAL SVC	35	10/24/2008	4/22/2010	\$ 16.80	\$	588.00	\$	588.00	\$	808.83	\$	220.83	Long
ZURICH FINANCIAL SVC	16	3/12/2009	4/22/2010	\$ 12.32	\$	197.12	\$	197.12	\$	369.75	\$	172.63	Long
ZURICH FINANCIAL SVC	13	3/12/2009	7/23/2010	\$ 12.32	\$	160.16	\$	160.16	\$	294.73	\$	134.57	Long
ZURICH FINANCIAL SVC	2	3/12/2009	8/3/2010	\$ 12.32	\$	24.64	\$	24.64	\$	47.31	\$	22.67	Long
ZURICH FINANCIAL SVC	4	4/30/2009	8/3/2010	\$ 18.68	\$	74.73	\$	74.73	\$	94.63	\$	19.90	Long
ZURICH FINANCIAL SVC	2	4/30/2009	8/19/2010	\$ 18.68	\$	37.36	\$	37.36	\$	44.90	\$	7.54	Long
ZURICH FINANCIAL SVC	5	5/8/2009	8/19/2010	\$ 19.55	\$	97.75	\$	97.75	\$	112.26	\$	14.51	Long
ZURICH FINANCIAL SVC	15	5/14/2009	8/19/2010	\$ 17.93	\$	268.95	\$	268.95	\$	336.78	\$	67.83	Long
ZURICH FINANCIAL SVC	14	6/5/2009	8/19/2010	\$ 18.71	\$	261.94	\$	261.94	\$	314.33	\$	52.39	Long
Long Term Totals				\$	\$	193,760.76	\$	193,760.76	\$	208,144.59	\$	14,383.83	
Overall Totals				\$	\$	437,184.73	\$	436,044.02	\$	462,223.28	\$	26,179.26	

Realized Gain/Loss for Account 337 081153 Gunnerson Family FDN 12/31/2010

Name	Symbol/Cusip	Buy/Dividend	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Realized Gain/Loss	Period
ALLIANZ SE ADS	AZSEY	Buys	32	3/17/2009	1/14/2010	\$ 7.89	\$ 252.35	\$ 252.35	\$ 395.77	\$ 144.42	Short
ALLIANZ SE ADS	AZSEY	Buys	77	3/19/2009	1/14/2010	\$ 9.15	\$ 704.18	\$ 704.18	\$ 954.73	\$ 250.55	Short
ALLIANZ SE ADS	AZSEY	Buys	41	6/5/2009	1/14/2010	\$ 9.81	\$ 402.20	\$ 402.20	\$ 508.36	\$ 106.16	Short
ALLIANZ SE ADS	AZSEY	Buys	4	1/13/2010	1/14/2010	\$ 12.58	\$ 50.32	\$ 50.32	\$ 49.60	\$ (0.72)	Short
BANCO BILBAO VIZ ARG SA ADS	BBVA	Buys	104	9/30/2009	1/27/2010	\$ 17.84	\$ 1,854.85	\$ 1,854.85	\$ 1,638.30	\$ (216.55)	Short
BANCO BILBAO VIZ ARG SA ADS	BBVA	Buys	37	10/6/2009	1/27/2010	\$ 17.76	\$ 657.26	\$ 657.26	\$ 582.86	\$ (74.40)	Short
BANCO BILBAO VIZ ARG SA ADS	BBVA	Buys	33	10/13/2009	1/27/2010	\$ 18.09	\$ 597.05	\$ 597.05	\$ 519.84	\$ (77.21)	Short
BANCO BILBAO VIZ ARG SA ADS	BBVA	Buys	21	3/16/2009	3/16/2010	\$ 20.32	\$ 426.81	\$ 426.81	\$ 818.64	\$ 391.83	Short
ESPRIT HLDGS LTD SPONSORED ADR	BNPQY	Buys	81	4/29/2009	1/27/2010	\$ 11.66	\$ 944.45	\$ 944.45	\$ 8.50	\$ 8.50	Cash in Lieu
ESPRIT HLDGS LTD SPONSORED ADR	BNPQY	Buys	31	6/5/2009	4/1/2010	\$ 13.00	\$ 403.00	\$ 403.00	\$ 1,267.09	\$ 322.64	Short
ESPRIT HLDGS LTD SPONSORED ADR	BNPQY	Buys	22	5/17/2009	1/22/2010	\$ 36.94	\$ 812.72	\$ 812.72	\$ 484.93	\$ 81.93	Short
FANUC LTD JAPAN UNISP ADR	FANUY	Buys	34	2/27/2009	2/23/2010	\$ 24.92	\$ 847.42	\$ 847.42	\$ 1,029.85	\$ 217.13	Short
MERCK KGAA UNISPON ADR	MKGAY	Buys	10	6/5/2009	2/23/2010	\$ 32.20	\$ 322.00	\$ 322.00	\$ 900.88	\$ 53.46	Short
SOCIETE GENERALE SP ADR	SCGLY	Buys	168	10/23/2009	2/18/2010	\$ 14.73	\$ 2,473.83	\$ 2,473.83	\$ 264.96	\$ (57.04)	Short
SOCIETE GENERALE SP ADR	SCGLY	Buys	4	11/2/2009	2/18/2010	\$ 14.36	\$ 57.44	\$ 57.44	\$ 1,770.85	\$ (702.98)	Short
SOCIETE GENERALE SP ADR	SCGLY	Buys	40	11/17/2009	2/18/2010	\$ 15.09	\$ 603.44	\$ 603.44	\$ 42.16	\$ (15.28)	Short
SOCIETE GENERALE SP ADR	SCGLY	Buys	3	1/13/2010	2/18/2010	\$ 14.53	\$ 43.59	\$ 43.59	\$ 421.63	\$ (181.81)	Short
SOCIETE GENERALE SP ADR	SCGLY	Buys	78	2/2/2010	2/18/2010	\$ 12.20	\$ 951.60	\$ 951.60	\$ 31.62	\$ (11.97)	Short
Totals Short Term							\$ 12,404.51	\$ 12,404.51	\$ 822.18	\$ (129.42)	Short
BNP PARIBAS SP ADR REPSTG	BNPQY	Buys	15	3/18/2009	4/7/2010	\$ 20.75	\$ 311.28	\$ 311.28	\$ 12,513.75	\$ 109.24	
CANON INC ADR NEW	CAJ	Buys	37	11/1/2004	1/13/2010	\$ 32.75	\$ 1,211.58	\$ 1,211.58	\$ 563.83	\$ 252.55	Long
PRUDENTIAL PLC ADR	PUK	Buys	4	12/11/2007	1/29/2010	\$ 29.66	\$ 118.64	\$ 118.64	\$ 1,568.49	\$ 356.91	Long
PRUDENTIAL PLC ADR	PUK	Buys	15	6/19/2008	1/29/2010	\$ 24.23	\$ 363.48	\$ 363.48	\$ 74.52	\$ (44.12)	Long
PRUDENTIAL PLC ADR	PUK	Buys	5	8/22/2008	1/29/2010	\$ 19.91	\$ 99.54	\$ 99.54	\$ 279.43	\$ (84.05)	Long
PRUDENTIAL PLC ADR	PUK	Buys	40	10/14/2008	1/29/2010	\$ 15.85	\$ 633.83	\$ 633.83	\$ 93.14	\$ (6.40)	Long
PRUDENTIAL PLC ADR	PUK	Buys	80	10/24/2008	1/29/2010	\$ 10.25	\$ 814.98	\$ 814.98	\$ 745.16	\$ 111.33	Long
PRUDENTIAL PLC ADR	PUK	Buys	14	10/28/2008	1/29/2010	\$ 8.82	\$ 123.46	\$ 123.46	\$ 1,117.73	\$ 502.75	Long
PRUDENTIAL PLC ADR	PUK	Buys	16	10/28/2008	3/1/2010	\$ 8.82	\$ 141.10	\$ 141.10	\$ 260.80	\$ 137.34	Long
PRUDENTIAL PLC ADR	PUK	Buys	38	11/7/2008	3/1/2010	\$ 11.18	\$ 424.72	\$ 424.72	\$ 253.77	\$ 112.67	Long
Totals Long Term							\$ 4,042.61	\$ 4,042.61	\$ 602.70	\$ 177.98	Long
Overall Totals							\$ 16,447.12	\$ 16,447.12	\$ 18,073.32	\$ 1,626.20	

Realized Gain/Loss for Account 337 081154 Gunnerson Family FDN 12/31/2010

Name	Symbol/Cusip	Buy/Dividend	Quantity	Date Acquired	Date Sold	Unit Cost	Total Cost	Adj. Cost	Proceeds	Realized Gain/Loss	Period
BOSTON SCIENTIFIC CORP	BSX	Buy	70	8/29/2006	3/15/2010	17.43	1220.13	1220.13	468.07	752.06	Long
DR PEPPER SNAPPLE GROUP INC	DPS	Buy	2,813	11/21/2006	3/15/2010	23.87	67.16	67.16	98.1	30.94	Long
DR PEPPER SNAPPLE GROUP INC	DPS	Buy	8,437	1/9/2007	3/15/2010	24.49	206.6	206.6	294.23	87.63	Long
DR PEPPER SNAPPLE GROUP INC	DPS	Buy	4,219	1/23/2007	3/15/2010	25.67	108.31	108.31	147.13	38.82	Long
DR PEPPER SNAPPLE GROUP INC	DPS	Buy	7.5	8/10/2007	3/15/2010	26.74	200.55	200.55	261.56	61.01	Long
DR PEPPER SNAPPLE GROUP INC	DPS	Buy	7,031	11/9/2007	3/15/2010	29.31	206.06	206.06	245.2	39.14	Long
Totals							\$2,008.81	\$2,008.81	\$1,514.29	(\$494.52)	

01 MAY 01

35-2032165

FYE: 12/31/2010

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 4,350	\$ 4,350	\$ 4,350	\$
Total	\$ 4,350	\$ 4,350	\$ 4,350	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 527	\$ 527	\$ 527	\$
Total	\$ 527	\$ 527	\$ 527	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
BROKERAGE ACCOUNT FEES	6,819	6,819	6,819	
OFFICE SUPPLIES	488	488	488	
MISCELLANEOUS	49	49	49	
Total	\$ 7,356	\$ 7,356	\$ 7,356	\$ 0

Federal Statements

35-2032165

FYE: 12/31/2010

Statement 4 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MSDW ACCT 337081152083 SEE ATTACHED	\$ 75,731	\$ 565,184	Cost	\$ 611,972
MSDW ACCT 337081153083 SEE ATTACHED	152,137		Cost	
MSDW ACCT 337081154083 SEE ATTACHED	106,563		Cost	
MSDW ACCT 337081155083 SEE ATTACHED	227,908		Cost	
MSDW ACCT 337086371083 SEE ATTACHED	90,116	90,116	Cost	117,212
MSDW ACCT 337061013083 SEE ATTACHED	\$ 652,455	\$ 655,300	Cost	\$ 729,184
Total				

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Personal Portfolio Active Assets Account 337-081152-101
GUNNERSON FAMILY FOUNDATION INC
3234 N 159TH DRIVE

Holdings

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate if you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$120.08			
MORGAN STANLEY BANK N A #	20,544.90	31.00	—	0.150
	Percentage of Assets %	Market Value		Estimated Annual Income
	3.4%	\$20,664.98		Accrued Interest
				\$31.00
				\$0.00

CASH, DEPOSITS AND MONEY MARKET FUNDS

Bank deposits are at Morgan Stanley Private Bank, N A and Morgan Stanley Private Bank, National Association (Members FDIC), affiliates of Morgan Stanley Smith Barney.

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)	70,000	\$3,430.50	\$3,353.70	\$(76.80)	\$123.20	3.67
Share Price \$47.910, Next Dividend Payable 02/11						
AGILENT TECHNOLOGIES (A)	19,000	682.04	787.17	105.13	—	—
Share Price \$41.430						
AMERICAN EXPRESS CO (AXP)	45,000	2,032.48	1,931.40	(101.08)	32.40	1.67
Share Price \$42.920, Next Dividend Payable 02/11						
AMERICAN TOWER CP CLASS A (AMT)	20,000	769.87	1,032.80	262.93	—	—
Share Price \$51.640						

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN WATER WORKS CO (AWK)	162 000	3,546 76	4,096 98	550 22	142 56	3 47
Share Price \$25 290, Next Dividend Payable 03/11						
AMERIPRISE FINCL INC (AMP)	8 000	386 96	460 40	73 44	5 76	1 25
Share Price \$57 550, Next Dividend Payable 02/11						
AMGEN INC (AMGN)	6 000	336 48	329 40	(7 08)	--	--
Share Price \$54 900						
APPLE INC (AAPL)	6 000	1,169 67	1,935.36	765 69	--	--
Share Price \$322 560						
ASSA ABLOY AB UNSP ADR (ASAZY)	126 000	1,306 13	1,789.20	483 07	24 32	1 35
Share Price \$14 200						
AVON PRODUCTS INC (AVP)	25 000	778 73	726 50	(52 23)	22 00	3 02
Share Price \$29 060, Next Dividend Payable 03/11						
BAE SYS PLC SPON ADR (BAESY)	36 000	761 47	750.60	(10 87)	34 34	4 57
Share Price \$20 850						
BANCO DO BRASIL SA SPON ADR (BDORY)	86 000	1,368 52	1,677 00	308 48	42 40	2 52
Share Price \$19 500, Next Dividend Payable 01/10/11						
BANK OF NEW YORK MELLON CORP (BK)	46 000	1,290 77	1,389 20	98 43	16 56	1 19
Share Price \$30 200, Next Dividend Payable 02/11						
BAXTER INTL INC (BAX)	22 000	1,225 69	1,113 64	(112 05)	27 28	2 44
Share Price \$50 620, Next Dividend Payable 01/05/11						
BCE INC (NEW) (BCE)	29 000	884 79	1,028 34	143 55	56 61	5 50
Share Price \$35 460, Next Dividend Payable 01/15/11						
BECTON DICKINSON & CO (BDX)	6 000	464 40	507.12	42 72	9 84	1 94
Share Price \$84 520, Next Dividend Payable 03/11						
BED BATH & BEYOND INC (BBBY)	27 000	1,229 59	1,327 05	97 46	--	--
Share Price \$49 150						
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	19 000	1,484 89	1,522 09	37 20	--	--
Share Price \$80 110						
BG GROUP PLC (BRGYV)	11 000	679 13	1,122 00	442 87	10 70	0 95
Share Price \$102 000						

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BHP BILLITON LTD (BHP) Share Price \$92.920	26 000	1,558.35	2,415.92	857.57	45.24	1.87
BIOMED INC (BIIB) Share Price \$67.050	4 000	197.94	268.20	70.26	—	—
BK MONTREAL (BMO) Share Price \$57.570, Next Dividend Payable 02/11	22 000	1,418.56	1,266.54	(152.02)	60.85	4.80
BNP PARIBAS SP ADR REPSTG (BNPQV) Share Price \$31.950	25 000	946.29	798.75	(147.54)	17.25	2.15
BRISTOL MYERS SQUIBB CO (BMY) Share Price \$26.480, Next Dividend Payable 02/11	60 000	1,449.91	1,588.80	138.89	79.20	4.98
BROADCOM CORP CL A (BRCM) Share Price \$43.550, Next Dividend Payable 03/11	9 000	270.14	391.95	121.81	2.88	0.73
CANADIAN NATURAL RESOURCES LTD (CNQ) Share Price \$44.420, Next Dividend Payable 01/01/11	31 000	1,194.32	1,377.02	182.70	9.27	0.67
CANON INC ADR NEW (CAJ) Share Price \$51.340	41 000	1,272.73	2,104.94	832.21	48.91	2.32
CHARLES SCHWAB NEW (SCHW) Share Price \$17.110, Next Dividend Payable 02/11	27 000	484.52	461.97	(22.55)	6.48	1.40
CHINA CONSTRUCTION BANK CORP (CICV) Share Price \$18.300	65 000	1,078.12	1,189.50	111.38	34.19	2.87
CIELO S A SPONSORED ADR (CIOXY) Share Price \$8.550	188 000	1,768.33	1,607.40	(160.93)	59.60	3.70
CINCINNATI FINANCIAL OHIO (CINF) Share Price \$31.690, Next Dividend Payable 01/17/11	63 000	1,871.02	1,996.47	125.45	100.80	5.04
CINEMARK HOLDINGS (CNK) Share Price \$17.240, Next Dividend Payable 03/11	65 000	1,038.36	1,120.60	82.24	54.60	4.87
CISCO SYS INC (CSCO) Share Price \$20.230	55 000	914.47	1,112.65	198.18	—	—

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CME GROUP INC (CME) Share Price \$321 750, Next Dividend Payable 03/11	3 000	885 39	965.25	79 86	13 80	1 42
COSTCO WHOLESALE CORP NEW (COST) Share Price \$72 210, Next Dividend Payable 02/11	49 000	2,237 57	3,538 29	1,300 72	40 18	1 13
CROWN CASTLE INTL (CCI) Share Price \$43 830	18 000	499 17	788 94	289 77	—	—
CVS CAREMARK CORP (CVS) Share Price \$34 770, Next Dividend Payable 02/11	54 000	1,682 05	1,877.58	195 53	18 90	1 00
DAITO TR CONSTR CO LTD ADR (DITFV) Share Price \$68 500	13 000	758 76	890.50	131 74	13 77	1 54
DANAHER CORP (DHR) Share Price \$47 170, Next Dividend Payable 01/28/11	10 000	392 49	471 70	79 21	0 80	0 16
DEVON ENERGY CORP NEW (DVN) Share Price \$78 510, Next Dividend Payable 03/11	21 000	1,406 32	1,648.71	242 39	13 44	0 81
DIGITAL REALTY TRUST INC (DLR) Share Price \$51 540, Next Dividend Payable 01/14/11	37 000	2,138 60	1,906 98	(231 62)	78 44	4 11
DONNELLEY R R & SONS CO (RRD) Share Price \$17 470, Next Dividend Payable 03/11	99 000	2,218 31	1,729 53	(488 78)	102 96	5 95
ECOLAB INC (ECL) Share Price \$50 420, Next Dividend Payable 01/18/11	9 000	390 89	453 78	62 89	6 30	1 38
ELI LILLY & CO (LLY) Share Price \$35 040, Next Dividend Payable 03/11	55 000	2,119 12	1,927.20	(191 92)	107 80	5 59
ENERGY TRANSFER PARTNERS L P (ETP) Share Price \$51 820, Next Dividend Payable 02/11	89 000	4,344 37	4,611 98	267 61	318 18	6 89
ENERPLUS RES FD TR UT NEW (ERF) Share Price \$30 840, Next Dividend Payable 01/20/11	116 000	2,885 05	3,577.44	692 39	247 43	6 91
ENI SPA AMER DEP RCPT (E) Share Price \$43 740	21 000	933 87	918.54	(15 33)	39 19	4 26
ENTERPRISE PROD PARTNRS L.P. (EPD) Share Price \$41 610, Next Dividend Payable 02/11	160 000	5,844 34	6,657.60	813 26	372 80	5 59

CONTINUED

Personal Portfolio Active Assets Account
337-081152-101GUNNERSON FAMILY FOUNDATION INC
3234 N 159TH DRIVE

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EOG RESOURCES INC (EOG) Share Price \$91.410, Next Dividend Payable 01/11	20 000	2,121.92	1,828.20	(293.72)	12.40	0.67
EQUINIX INC NEW (EQIX) Share Price \$81.260	4 000	352.71	325.04	(27.67)	—	—
EXPRESS SCRIPTS INC COMMON (ESRX) Share Price \$54.050	15 000	548.64	810.75	262.11	—	—
FANUC LTD JAPAN UNSP ADR (FANUY) Share Price \$25.640	75 000	1,182.74	1,923.00	740.26	16.35	0.85
GILEAD SCIENCE (GILD) Share Price \$36.240	10 000	457.32	362.40	(94.92)	—	—
GLAXOSMITHKLINE PLC ADS (GSK) Share Price \$39.220, Next Dividend Payable 01/06/11	97 000	3,898.54	3,804.34	(94.20)	193.90	5.09
GOOGLE INC-CL A (GOOG) Share Price \$593.970	3 000	1,666.45	1,781.91	115.46	—	—
GRUPO TELEVISIA S.A. GLOBAL DEP (TV) Share Price \$25.930	68 000	1,410.30	1,763.24	352.94	79.29	4.49
HALLIBURTON CO (HAL) Share Price \$40.830, Next Dividend Payable 03/11	23 000	631.57	939.09	307.52	8.28	0.88
HARLEY DAVIDSON INC (HOG) Share Price \$34.670, Next Dividend Payable 03/11	22 000	740.28	762.74	22.46	8.80	1.15
HCP INCORPORATED (HCP) Share Price \$36.790, Next Dividend Payable 02/11	88 000	2,909.65	3,237.52	327.87	163.68	5.05
HEWLETT PACKARD (HPQ) Share Price \$42.100, Next Dividend Payable 03/11	11 000	218.68	463.10	244.42	3.52	0.76
HONDA MOTOR COMPANY LTD ADR (HMC) Share Price \$39.500	46 000	1,519.41	1,817.00	297.59	22.26	1.22
HOYA CORP SPONS ADR (HOCPY) Share Price \$24.310	33 000	590.73	802.23	211.50	21.12	2.63

CONTINUED

Personal Portfolio Active Assets Account
337-081152-101GUNNERSON FAMILY FOUNDATION INC
3234 N 159TH DRIVE

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
HSBC HOLDINGS PLC SPON ADR NEW (HBC) Share Price \$51.040	38 000	1,643.87	1,939.52	295.65	64.60	3.33
ING GROEP NV ADR (ING) Share Price \$9.790	118 000	1,337.16	1,155.22	(181.94)	—	—
INTEL CORP (INTC) Share Price \$21.030, Next Dividend Payable 03/11	147 000	3,212.06	3,091.41	(120.65)	92.61	2.99
IRON MOUNTAIN INC (DE) (IRM) Share Price \$25.010, Next Dividend Payable 01/14/11	31 000	862.07	775.31	(86.76)	23.25	2.99
JOHNSON & JOHNSON (JNJ) Share Price \$61.850, Next Dividend Payable 03/11	83 000	5,095.42	5,133.55	38.13	179.28	3.49
KINDER MORGAN ENERGY PTRS LP (KMP) Share Price \$70.260, Next Dividend Payable 02/11	70 000	4,761.66	4,918.20	156.54	310.80	6.31
KRAFT FOODS INC CL A (KFT) Share Price \$31.510, Next Dividend Payable 01/14/11	9 000	268.13	283.59	15.46	10.44	3.68
LLOYDS BANKING GROUP PLC (LYG) Share Price \$4.110	308 000	1,046.92	1,255.88	218.96	—	—
LOCKHEED MARTIN CORP (LMT) Share Price \$69.910, Next Dividend Payable 03/11	4 000	280.25	279.64	(0.61)	12.00	4.29
LOEWS CORPORATION (L) Share Price \$38.910, Next Dividend Payable 03/11	38 000	1,461.74	1,478.58	16.84	9.50	0.64
LOWES COMPANIES INC (LOW) Share Price \$25.080, Next Dividend Payable 02/11	43 000	935.52	1,078.44	142.92	18.92	1.75
MASTERCARD INC CL A (MA) Share Price \$224.110, Next Dividend Payable 02/11	3 000	665.46	672.33	6.87	1.80	0.26
MAXIM INTEGRATED PRODUCTS INC (MXIM) Share Price \$23.620, Next Dividend Payable 03/11	109 000	2,509.29	2,574.58	65.29	91.56	3.55
MC DONALDS CORP (MCD) Share Price \$76.760, Next Dividend Payable 03/11	35 000	2,206.05	2,686.60	480.55	85.40	3.17

CONTINUED

Personal Portfolio Active Assets Account
337-081152-101GUNNERSON FAMILY FOUNDATION INC
3234 N 159TH DRIVE

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MERCK & CO INC NEW COM (MRK) Share Price \$36.040, Next Dividend Payable 01/07/11	125 000	4,499.70	4,505.00	5.30	190.00	4.21
MICROCHIP TECHNOLOGY INC (MCHP) Share Price \$34.210, Next Dividend Payable 03/11	79 000	2,416.10	2,702.59	286.49	109.02	4.03
MICROSOFT CORP (MSFT) Share Price \$27.910, Next Dividend Payable 03/11	54 000	1,655.16	1,507.14	(148.02)	34.56	2.29
MITSUBISHI EST ADR (MITEY) Share Price \$183.520	6 000	989.35	1,101.12	111.77	7.28	0.66
MOBILE TELESYSTEMS OJSC (MBT) Share Price \$20.870	36 000	800.80	751.32	(49.48)	29.52	3.92
MONSANTO CO/NEW (MON) Share Price \$69.640, Next Dividend Payable 01/11	4 000	255.78	278.56	22.78	4.48	1.60
MOODYS CORP (MCO) Share Price \$26.540, Next Dividend Payable 03/11	9 000	235.53	238.86	3.33	4.14	1.73
MORGAN STANLEY (MS) Share Price \$27.210, Next Dividend Payable 02/11	17 000	466.63	462.57	(4.06)	3.40	0.73
NATL GRID TRANS CO PLC ADS (NGG) Share Price \$44.380	69 000	3,055.74	3,062.22	6.48	193.06	6.30
NESTLE SPON ADR REP REG SHR (NSRGY) Share Price \$58.820	25 000	626.75	1,470.50	843.75	22.43	1.52
NETAPP INC COM (NTAP) Share Price \$54.960	8 000	296.40	439.68	143.28	—	—
NIDEC CORP (NIJ) Share Price \$25.190	29 000	677.06	730.51	53.45	6.06	0.82
NIKE INC B (NKE) Share Price \$85.420, Next Dividend Payable 03/11	9 000	592.77	768.78	176.01	11.16	1.45
NISOURCE INC (NI) Share Price \$17.620, Next Dividend Payable 02/11	182 000	2,989.12	3,206.84	217.72	167.44	5.22
NORTHEAST UTILITIES (NU) Share Price \$31.880, Next Dividend Payable 03/11	61 000	1,708.63	1,944.68	236.05	62.53	3.21

CONTINUED

PERSONAL
ACCOUNTSRETIREMENT
ACCOUNTSEDUCATION
ACCOUNTSTRUST
ACCOUNTSBUSINESS
ACCOUNTS

Personal Portfolio Active Assets Account
337-081152-101

GUNNERSON FAMILY FOUNDATION INC
3234 N 159TH DRIVE

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
NORTHERN TRUST CORP (NTRS) Share Price \$55.410, Next Dividend Payable 01/03/11	12 000	619 00	664.92	45 92	13 44	2 02
NOVARTIS AG ADR (NVS) Share Price \$58.950, Next Dividend Payable 04/11	42 000	2,258 47	2,475 90	217 43	69 43	2 80
NOVO NORDISK A/S ADR (NVO) Share Price \$112.570	10 000	488 95	1,125.70	636 75	9 79	0 86
NUSTAR ENERGY LP UNIT COM (NS) Share Price \$69.480, Next Dividend Payable 02/11	16 000	1,027 15	1,111 68	84 53	68 80	6 18
NYSE EURONEXT (NYSE) Share Price \$29.980, Next Dividend Payable 03/11	79 000	2,589 53	2,368 42	(221 11)	94 80	4 00
OCCIDENTAL PETROLEUM CORP DE (OXY) Share Price \$98.100, Next Dividend Payable 01/15/11	30 000	2,429 78	2,943 00	513 22	45 60	1 54
OIL CO LUKOIL SPN ADR (LUKOY) Share Price \$57.220	12 000	689 40	686.64	(2 76)	16 66	2 42
ONEOK PARTNERS LP (OKS) Share Price \$79.500, Next Dividend Payable 02/11	30 000	1,971 26	2,385.00	413 74	135 60	5 68
ORACLE CORP (ORCL) Share Price \$31.300, Next Dividend Payable 02/11	37 000	793 51	1,158.10	364 59	7 40	0 63
PEOPLE'S UNITED FINANCIAL INC (PBCT) Share Price \$14.010, Next Dividend Payable 02/11	19 000	316 91	266.19	(50 72)	11 78	4 42
PEPCO HLDGS INC (POM) Share Price \$18.250, Next Dividend Payable 03/11	66 000	1,096 92	1,204 50	107 58	71 28	5 91
PEPSICO INC NC (PEP) Share Price \$65.330, Next Dividend Payable 01/03/11	20 000	1,250 10	1,306.60	56 50	38 40	2 93
PFIZER INC (PFE) Share Price \$17.510, Next Dividend Payable 03/11	150 000	3,430 15	2,626.50	(803 65)	120 00	4 56
PLAINS ALL AMERICAN PIPELINE L P (PAA) Share Price \$62.790, Next Dividend Payable 02/11	17 000	1,011 50	1,067.43	55 93	64 60	6 05
POTASH CP OF SASKATCHEWAN INC (POT) Share Price \$154.830, Next Dividend Payable 02/11	7 000	703 87	1,083.81	379 94	—	—

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PRAXAIR INC (PX) Share Price \$95.470, Next Dividend Payable 03/11	7 000	438.54	668.29	229.75	12.60	1.88
PROCTER & GAMBLE (PG) Share Price \$64.330, Next Dividend Payable 02/11	60 000	3,062.68	3,859.80	797.12	115.63	2.99
PROGRESSIVE CORP OHIO (PGR) Share Price \$19.870, Next Dividend Payable 12/11	59 000	1,222.78	1,172.33	(50.45)	9.50	0.81
PRUDENTIAL PLC ADR (PUK) Share Price \$20.860	81 000	971.56	1,689.66	718.10	49.01	2.90
PT TELEKOMUNIKASI INDONESIA (TLK) Share Price \$35.645, Next Dividend Payable 01/21/11	37 000	1,315.17	1,318.86	3.68	40.11	3.04
QUALCOMM INC (QCOM) Share Price \$49.490, Next Dividend Payable 03/11	32 000	1,356.58	1,583.68	227.10	24.32	1.53
RAYTHEON CO (NEW) (RTN) Share Price \$46.340, Next Dividend Payable 02/11	8 000	364.13	370.72	6.59	12.00	3.23
ROGERS COMM INC CL B (BC) (RCI) Share Price \$34.630, Next Dividend Payable 01/04/11	23 000	791.38	796.49	5.11	28.89	3.62
ROYAL DUTCH SHELL PLC (RDSA) Share Price \$66.780	31 000	1,912.09	2,070.18	158.09	88.54	4.27
SAMPO OYJ UNSPON ADR (SAXPY) Share Price \$13.350	93 000	1,156.71	1,241.55	84.84	50.22	4.04
SANOI AVENTIS ADS (SNV) Share Price \$32.230	78 000	2,719.97	2,513.94	(206.03)	85.96	3.41
SAP AG (SAP) Share Price \$50.610	33 000	1,538.78	1,670.13	131.35	13.86	0.82
SCHLUMBERGER LTD (SLB) Share Price \$83.500, Next Dividend Payable 01/07/11	21 000	1,309.44	1,753.50	444.06	17.64	1.00
SEADRILL LTD (SDRL) Share Price \$33.920, Next Dividend Payable 03/11	76 000	2,495.40	2,577.92	82.52	197.60	7.66

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SEALED AIR CP NEW (SEE)	42 000	971 37	1,068 90	97 53	21 84	2 04
Share Price \$25 450, Next Dividend Payable 03/11						
SINGAPORE TELECOM LTD ADR NEW (SGAPY)	54 000	1,018 49	1,282 50	264 01	57 62	4 49
Share Price \$23 750						
SOUTHWESTERN ENERGY COMPANY (SWN)	19 000	737 10	711 17	(25 93)	—	—
Share Price \$37 430						
SPECTRA ENERGY CORP COM (SE)	56 000	1,289 68	1,399 44	109 76	56 00	4 00
Share Price \$24 990, Next Dividend Payable 03/11						
ST JUDE MEDICAL INC (STJ)	19 000	674 29	812 25	137 96	—	—
Share Price \$42 750						
STANDARD BANK GRP LTD UNSP ADR (SBGOV)	26 000	770 17	859 82	89 65	26 31	3 05
Share Price \$33 070						
STAPLES INC (SPLS)	45 000	948 98	1,024 65	75 67	16 20	1 58
Share Price \$22 770, Next Dividend Payable 01/13/11						
STATOIL ASA ADR (STO)	116 000	2,506 13	2,757 32	251 19	90 36	3 27
Share Price \$23 770						
SUMITOMO MITSUI FINL GROUP INC (SMFG)	250 000	1,694 53	1,777 50	82 97	43 75	2 46
Share Price \$7 110						
SUN HUNG KAI PPTYS LTD SP ADR (SUHJY)	55 000	736 35	906 95	170 60	16 94	1 86
Share Price \$16 490						
TAIWAN SMCNDCR MFG CO LTD ADR (TSM)	377 000	4,086 18	4,727 58	641 40	140 62	2 97
Share Price \$12 540						
TARGET CORPORATION (TGT)	12 000	600 22	721 56	121 34	12 00	1 66
Share Price \$60 130, Next Dividend Payable 03/11						
TECHNIP-COFLEXIP (TKPPY)	15 000	1,243 71	1,395 00	151 29	19 23	1 37
Share Price \$93 000						

CONTINUED

Personal Portfolio Active Assets Account
337-081152-101GUNNERSON FAMILY FOUNDATION INC
3234 N 159TH DRIVE

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
TELE NORTE LESTE PART SA ADR (TNE) Share Price \$14 700	101 000	1,581 56	1,484 70	(96 86)	116 45	7 84
TELEFONICA SA ADR (TEF) Share Price \$68 420	38 000	2,362 71	2,599 96	237 25	158 69	6 10
TEVA PHARMACEUTICALS ADR (TEVA) Share Price \$52 130, Next Dividend Payable 03/11	8 000	415 45	417 04	1 59	5 34	1 28
TEXAS INSTRUMENTS (TXN) Share Price \$32 500, Next Dividend Payable 02/11	27 000	720 68	877.50	156 82	14 04	1 60
THERMO FISHER SCIENTIFIC INC (TMO) Share Price \$55 360	13 000	540 36	719.68	179 32	—	—
TOTAL FINA ELF SA (TOT) Share Price \$53 480	28 000	1,628 81	1,497.44	(131 37)	69 52	4 64
TRANSATLANTIC HOLDING INC (TRH) Share Price \$51 620, Next Dividend Payable 03/11	9 000	477 63	464.58	(13 05)	7 56	1 62
TRANSOCEAN LTD (RIG) Share Price \$69 510	6 000	489 38	417 06	(72 32)	—	—
TULLOW OIL PLC ADR (TUWOY) Share Price \$9 850	98 000	919 11	965.30	46 19	3 63	0 37
TURKCELL ILETISM HIZM AS NEW (TKC) Share Price \$17 130	39 000	624 49	668.07	43 58	23 05	3 45
TURKIYE GARANTI BANKASI A S (TKGBY) Share Price \$5 150	140 000	608 70	721.00	112 30	10 50	1 45
TYCO INTERNATIONAL LTD NEW (TYC) Share Price \$41 440, Next Dividend Payable 02/11	5 000	201 00	207.20	6 20	4 20	2 02
UBS AG NEW (UBS) Share Price \$16 470	90 000	1 382 03	1,482.30	100 27	—	—
UNILEVER PLC (NEW) ADS (UL) Share Price \$30 880	49 000	1,316 01	1,513 12	197 11	54 64	3 61
VALE S A (VALE) Share Price \$34 570	53 000	1,665 61	1,832.21	166 60	—	—

CONTINUED

Holdings

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VIACOM INC NEW CLASS B (VIAB) Share Price \$39.610, Next Dividend Payable 03/11	12 000	242 25	475.32	233 07	7 20	1 51
VISA INC CL A (V) Share Price \$70.380, Next Dividend Payable 03/11	4 000	246 41	281.52	35 11	2 40	0 85
WEICHAI PWR CO LTD UNSPON ADR (WEICY) Share Price \$62.300	8 000	326 92	498.40	171 48	—	—
WELLS FARGO & CO NEW (WFC) Share Price \$30.990, Next Dividend Payable 03/11	65 000	1,986 44	2,014.35	27 91	13 00	0 64
WESTERN UN CO (WU) Share Price \$18.570, Next Dividend Payable 03/11	24 000	432 86	445 68	12 82	6 72	1 50
WINDSTREAM CORP (WIN) Share Price \$13.940, Next Dividend Payable 01/18/11	143 000	1,568 50	1,993.42	424 92	143 00	7 17
WM MORRISON SUPERMARKETS PLC (MRWSY) Share Price \$20.760	63 000	1,446 88	1,307.88	(139 00)	36 79	2 81
XILINX INC (XLNX) Share Price \$28.980, Next Dividend Payable 03/11	29 000	741 71	840.42	98 71	18 56	2 20
XSTRATA PLC ADR (XSRAY) Share Price \$4.640	382 000	1,320 32	1,772 48	452 16	5 35	0 30
YAHOO! JAPAN CP UNSPON ADR (YAHOV) Share Price \$128.050	10 000	1,210 12	1,280.50	70 38	9 52	0 74

STOCKS

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
39.1%	\$216,893.14	\$239,651.67	\$22,758.52	\$7,440.56	3.10%
				\$0.00	

Holdings

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Face Value	Orig. Total Cost Adj.	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
GENERAL ELECTRIC CAPITAL CORP CUSIP 36962G3K8 Unit Price \$106.878, Coupon Rate 5.250%, Matures 10/19/12, Int. Semi-Annually Apr/Oct 19, Yield to Maturity 1.367%, Moody AA2, S&P AA+, Issued 10/19/07	1,000,000	\$1,077.62 \$1,056.75	\$1,068.78	\$12.03	\$52.50 \$10.50	4.91
Percentage of Assets %						
CORPORATE FIXED INCOME		\$1,077.62 \$1,056.75	\$1,068.78	\$12.03	\$52.50 \$10.50	4.91
TOTAL CORPORATE FIXED INCOME (incl. accr. int.)	0.2%		\$1,079.28			

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Face Value	Orig. Total Cost Adj.	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE CUSIP 912828FK1 Unit Price \$102.426, Coupon Rate 5.125%, Matures 06/30/11, Int. Semi-Annually Jun/Dec 31, Moody AAA, S&P AAA, Issued 06/30/06	2,000,000	\$2,108.83 \$2,045.65	\$2,048.52	\$2.87	\$102.50	5.00
UNITED STATES TREASURY NOTE CUSIP 912828LG3 Unit Price \$100.445, Coupon Rate 1.000%, Matures 07/31/11, Int. Semi-Annually Jan/Jul 31, Moody AAA, S&P AAA, Issued 07/31/09	5,000,000	5,025.80 5,011.80	5,022.25	10.45	50.00 20.78	0.99
UNITED STATES TREASURY NOTE CUSIP 912828FU9 Unit Price \$103.113, Coupon Rate 4.500%, Matures 09/30/11, Int. Semi-Annually Mar/Sep 31, Moody AAA, S&P AAA, Issued 09/30/06	1,000,000	1,054.65 1,028.37	1,031.13	2.76	45.00 11.37	4.36
UNITED STATES TREASURY NOTE CUSIP 912828KP4 Unit Price \$101.328, Coupon Rate 1.375%, Matures 05/15/12, Int. Semi-Annually May/Nov 15, Moody AAA, S&P AAA, Issued 05/15/09	4,000,000	4,023.92 4,015.96	4,053.12	37.16	55.00 6.98	1.35

CONTINUED

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Personal Portfolio Active Assets Account
337-081152-101
GUNNERSON FAMILY FOUNDATION INC
3234 N 159TH DRIVE

Holdings

GOVERNMENT SECURITIES TREASURY SECURITIES (CONTINUED)

Security Description	Face Value	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
UNITED STATES TREASURY NOTE						
CUSIP 912828H06	1,000 000	1,038 52			28 75	2 74
Unit Price \$104 750, Coupon Rate 2 875%, Matures 01/31/13, Int Semi-Annually Jan/Jul 31, Yield to Maturity 5 78%, Moody AAA S&P AAA, Issued 01/31/08		1,029 04	1,047.50	18 46	11 95	
UNITED STATES TREASURY NOTE						
CUSIP 912828HH6	2,000 000	2,217 86			85 00	3 85
Unit Price \$110 242, Coupon Rate 4 250%, Matures 11/15/17, Int Semi-Annually May/Nov 15, Yield to Maturity 2 612%, Moody AAA S&P AAA, Issued 11/15/07		2,209 38	2,204.84	(4 54)	10 80	
UNITED STATES TREASURY NOTE						
CUSIP 912828LJ7	1,000 000	993 29			36 25	3 46
Unit Price \$104 469, Coupon Rate 3 625%, Matures 08/15/19, Int Semi-Annually Feb/Aug 15, Yield to Maturity 3 032%, Moody AAA S&P AAA, Issued 08/15/09		993 29	1,044.69	51 40	13 59	
UNITED STATES TREASURY NOTE						
CUSIP 912828MP2	2,000 000	1,977 27			72 50	3 49
Unit Price \$103 781, Coupon Rate 3 625%, Matures 02/15/20, Int Semi-Annually Feb/Aug 15, Yield to Maturity 3 145%, Moody AAA S&P AAA, Issued 02/15/10		1,977 27	2,075 62	98 35	27 18	
UNITED STATES TREASURY BOND						
CUSIP 912810QD3	2,000 000	1,918 44			87 50	4 35
Unit Price \$100 531, Coupon Rate 4 375%, Matures 11/15/39, Int Semi-Annually May/Nov 15, Yield to Maturity 4 342%, Moody AAA S&P AAA, Issued 11/15/09		1,918 44	2,010.62	92 18	11 11	
TREASURY SECURITIES						
		\$20,358.58			\$562.50	2.74%
		\$20,229.20	\$20,538.29	\$309 09	\$113 76	

FEDERAL AGENCIES

Security Description	Face Value	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FED HOME LN MTG CORP						
CUSIP 3134A4UK8	2,000 000	\$2,222 94			\$97 50	4 39
Unit Price \$110 845, Coupon Rate 4 875%, Matures 11/15/13, Int Semi-Annually May/Nov 15, Yield to Maturity 1 033%, Moody AAA S&P AAA, Issued 10/17/03		\$2,198 23	\$2,216.90	\$18 67	\$12 45	
FEDERAL NATIONAL MTG ASSN POOL						
995265	1,000 000	524 41			24 36	5 11
CUSIP 31416BTW8		482 55	476.70	(5 85)	2 03	
Unit Price \$107 588, Coupon Rate 5 500%, Matures 01/01/24, Interest Paid Monthly Dec 01, Yield to Maturity 4 713%, Factor 44308561, Issued 12/01/08, Amortized Quantity 443						
FEDERAL NATIONAL MTG ASSN POOL						
931195	1,000 000	810 08			26 90	4 29
CUSIP 31412PRQ6		631 32	627 01	(4 31)	2 24	
Unit Price \$104 875, Coupon Rate 4 500%, Matures 05/01/24, Interest Paid Monthly May 01, Yield to Maturity 4 024%, Factor 59787195, Issued 05/01/09, Amortized Quantity 597						

CONTINUED

Holdings

GOVERNMENT SECURITIES FEDERAL AGENCIES (CONTINUED)

Security Description	Face Value	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
FEDERAL NATIONAL MTG ASSN POOL	7,000 000	3,295 88				
725027 CUSIP 31402CPLO		2,687 59	2,702.34	14 75	127 75	4 72
Unit Price \$105 765, Coupon Rate 5 000%, Matures 11/01/33, Interest Paid Monthly Dec 01, Yield to Maturity 4 589%, Factor 36500645, Issued 12/01/03, Amortized Quantity 2,555						
FEDERAL NATIONAL MTG ASSN POOL	9,000 000	5,288 05				
888129 CUSIP 31410FVW2		3,886 03	3,929 85	43 82	201 57	5 12
Unit Price \$107 227, Coupon Rate 5 500%, Matures 02/01/37, Interest Paid Monthly Jan 01, Yield to Maturity 5 001%, Factor 40722041, Issued 01/01/07, Amortized Quantity 3,664						
FEDERAL NATIONAL MTG ASSN POOL	3,000 000	1,699 03				
889579 CUSIP 31410KJY1		1,352 38	1,364.58	12 20	75 24	5 51
Unit Price \$108 817, Coupon Rate 6 000%, Matures 05/01/38, Interest Paid Monthly May 01, Yield to Maturity 5 380%, Factor 41800757, Issued 05/01/08, Amortized Quantity 1,254						
FEDERAL NATIONAL MTG ASSN POOL	5,000 000	5,070 72				
AD3808 CUSIP 31418RGS4		4,551 38	4,600 60	49 22	201 50	4 37
Unit Price \$102 740, Coupon Rate 4 500%, Matures 04/01/40, Interest Paid Monthly Apr 01, Yield to Maturity 4 334%, Factor 89558291, Issued 04/01/10, Amortized Quantity 4,477						
FEDERAL NATIONAL MTG ASSN POOL	1,000 000	1,000 85				
AE3049 CUSIP 31419DL74		1,000 85	1,004.41	3 56	43 99	4 37
Unit Price \$102 740, Coupon Rate 4 500%, Matures 09/01/40, Interest Paid Monthly Sep 01, Yield to Maturity 4 335%, Factor 97763100, Issued 09/01/10, Amortized Quantity 977						
FEDERAL NATIONAL MTG ASSN POOL	4,000 000	3,978 88				
MA0583 CUSIP 31417YUH8		3,978 88	3,975.84	(3 04)	159 70	4 01
Unit Price \$99 580, Coupon Rate 4 000%, Matures 12/01/40, Interest Paid Monthly Nov 01, Yield to Maturity 4 024%, Factor 99815261, Issued 11/01/10, Amortized Quantity 3,992						
FEDERAL AGENCIES		\$23,890 84			\$958 51	4 59%
		\$20,769.21	\$20,898.23	\$129.02	\$84.17	
Percentage of Assets %						
			Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
			\$41,436.52	\$438.11	\$1,521.01	3 67%
	6 8%		\$41,634.45		\$197 93	

GOVERNMENT SECURITIES

TOTAL GOVERNMENT SECURITIES
(incl accr int)

MorganStanley SmithBarney

Personal Portfolio Active Assets Account
337-081152-101

GUNNERSON FAMILY FOUNDATION INC
3234 N 159TH DRIVE

Holdings

MUTUAL FUNDS

OTHER MUTUAL FUNDS

Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" at the end of this statement for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK BATS SERIES C PTF (BRACX)	1,506 526	\$14,920 23	\$15,140.59	\$220 36	\$780 00	5 15
Share Price \$10 050, Dividend Cash, Capital Gains Cash						
BLACKROCK BATS SERIES M PTF (BRAMX)	1,587 993	14,733 15	15,070 05	336 90	528 00	3 50
Share Price \$9 490, Dividend Cash, Capital Gains Cash						
CALAMOS CONVERTIBLE FUND A (CCVIX)	1,499 232	29,100 09	29,369 95	269 86	504 00	1 71
Share Price \$19 590, CG IAR Status FL, Dividend Cash, Capital Gains Cash						
EATON VANCE GLB MICRO ABS RETI (EIGMX)	5,703 310	58,858 16	58,572.99	(285 17)	2,772 00	4 73
Share Price \$10 270, CG IAR Status AL, Dividend Cash, Capital Gains Cash						
JP MORGAN US LG CP CR PLS A (JLCAX)	3,045 449	59,629 89	62,614 43	2,984 54	163 00	0 26
Share Price \$20 560, CG IAR Status FL, Dividend Cash, Capital Gains Cash						
METROPOLITAN WEST LOW DUR BD M (MWLDX)	5,475 184	45,553 53	47,031.83	1,478 30	1,428 00	3 03
Share Price \$8 590, CG IAR Status AL, Dividend Cash, Capital Gains Cash						
PIMCO EMERGING LOCAL BD A (PELAX)	2,618 242	29,429 04	27,884.28	(1,544 76)	1,368 00	4 90
Share Price \$10 650, CG IAR Status AL, Dividend Cash, Capital Gains Cash						
TEMPLETON GLOBAL BD FD A (TPINX)	3,934 213	53,700 39	53,465.95	(234 44)	2,364 00	4 42
Share Price \$13 590, CG IAR Status FL, Dividend Cash, Capital Gains Cash						
MUTUAL FUNDS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	50 5%	\$305,924 48	\$309,150 07	\$3,225 59	\$9,907.00	3.21%
					\$0 00	

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100 0%	\$564,872 78	\$611,972.02	\$26,434 25	\$18,952 07	3.10%
TOTAL VALUE (includes accrued interest)			\$612,180 45		\$208 43	

MorganStanley SmithBarney

CLIENT STATEMENT | For the Period December 1-31, 2010

Active Assets Account
337-061013-101

GUNNERSON FAMILY FOUNDATION INC
3234 N 159TH DRIVE

Holdings

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate if you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$ (11,003 00)			

MS ACTIVE ASSETS MONEY TRUST 71,201.56 0.010

CASH, DEPOSITS AND MONEY MARKET FUNDS

TOTAL CASH, DEPOSITS, MMFS (CREDIT)
TOTAL CASH, DEPOSITS, MMFS (DEBIT)

Percentage
of Assets %
33.9%

Market Value
\$60,198.56
\$71,201.56
\$(11,003.00)

Estimated
Annual Income
Accrued Interest
\$7.12
\$0.00

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.

Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.

The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

OTHER

MANAGED FUTURES

Security Description	Quantity	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
MSSB SPCTRM SELECT (EST. VAL)	1,131.799	\$30,000.00	\$42,680.14	\$12,680.14 F	12/30/10
Estimated NAV \$37.710					
MSSB SPCTRM STRATEGC (EST. VAL)	1,880.937	27,098.95	40,063.95	12,964.99 F	12/30/10
Estimated NAV \$21.300					
MSSB SPCTRM TECH (EST. VAL)	1,632.778	34,000.00	34,467.94	467.93 F	12/30/10
Estimated NAV \$21.110					

MorganStanley SmithBarney

Holdings

Active Assets Account
337-061013-101
GUNNERSON FAMILY FOUNDATION INC
3234 N 159TH DRIVE

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
OTHER	66 1%	\$91,098.95	\$117,212.03	\$26,113.06	\$0.00	—

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney, but may have been purchased through us, and are not covered by SIPC. The information provided to you, 1) is included solely as a service to you and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, 3) may not reflect actual shares, share prices or values. 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. No representation is made that the valuation is a market value or that the interest could be liquidated at this value.

For Managed Futures and alternative investments there are likely to be restrictions on redemptions, please see applicable offering document

TOTAL MARKET VALUE

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
100 0%	\$91,098.95	\$177,410.59	\$26,113.06	\$7.12	—

TOTAL VALUE (includes accrued interest)

\$177,410.59

F - See K-1 for tax information

Federal Statements

35-2032165

FYE: 12/31/2010

Statement 5 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
SAMUEL G. GUNNERSON 30528 N 126TH LANE PEORIA AZ 85383	DIRECTOR	2.00	0	0	0
NORMA D. GUNNERSON 30528 N 126TH LANE PEORIA AZ 85383	DIRECTOR	2.00	0	0	0
DIANA L. NOVARA 6760 W. COUNTY ROAD 20 LOVELAND CO 80537	DIRECTOR	2.00	0	0	0
STEVEN G. GUNNERSON 7181 W. MARIPOSA GRANDE LANE PEORIA AZ 85383	DIRECTOR	2.00	0	0	0
ROBERT E. GUNNERSON 301 CREEKVIEW COURT VACAVILLE CA 95688	DIRECTOR	2.00	0	0	0

Federal Statements

35-2032165

FYE: 12/31/2010

Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
MANCHESTER COLLEGE	604 E. COLLEGE AVE				
NORTH MANCHESTER IN	46962 N/A		PUBLIC	CHARITABLE	9,500
RESOURCE FOUNDATION	PO BOX 3006				
LARCHMONT NY 10538	N/A		PUBLIC	CHARITABLE	8,500
SALVATION ARMY	630 ORANGE STREET				
VACAVILLE CA 95687	N/A		PUBLIC	CHARITABLE	2,500
SALVATION ARMY	2707 E VAN BUREN STREET				
PHOENIX AZ 85072	N/A		PUBLIC	CHARITABLE	7,500
SEASON FOR SHARING	PO BOX 1950				
PHOENIX AZ 85001	N/A		PUBLIC	CHARITABLE	1,000
NEIGHBORHOOD MINISTRIES	1918 WEST VAN BUREN STREET				
PHOENIX AZ 85009	N/A		PUBLIC	CHARITABLE	6,000
PURDUE CHRISTIAN CAMPUS H	1000 W STATE STREET				
WEST LAFAYETTE IN 47906	N/A		PUBLIC	CHARITABLE	3,500
PHOENIX RESCUE MISSION	PO BOX 63005				
PHOENIX AZ 85082	N/A		PUBLIC	CHARITABLE	4,500
ST MARY'S FOOD BANK	2831 N 31ST AVE				
PHOENIX AZ 85009	N/A		PUBLIC	CHARITABLE	4,500
USO	P.O. BOX 96860				
WASHINGTON DC 20077	N/A		PUBLIC	CHARITABLE	1,000
SALVATION ARMY	P.O. BOX 2432				
LOVELAND CO 80539-2432	N/A		PUBLIC	CHARITABLE	6,500
HOUSE OF NEIGHBORLY SERVI	565 N. CLEVELAND AVENUE				
LOVELAND CO 80537	N/A		PUBLIC	CHARITABLE	4,500
FOOD BANK FOR LARIMER CY	P.O. BOX 271215				
FORT COLLINS CO 80527-990	N/A		PUBLIC	CHARITABLE	1,000
NEW ORLEANS ON THE VERGE	2908 VERONICA DRIVE				
CHALMETTE LA 70043	N/A		PUBLIC	CHARITABLE	500
STREET LIGHT PHOENIX	7007 W. HAPPY VALLEY RD				
PEORIA AZ 85383	N/A		PUBLIC	CHARITABLE	1,000
OPPORTUNITY HOUSE	P.O. BOX 6593				
VACAVILLE CA 95696	N/A		PUBLIC	CHARITABLE	2,500
BOY SCOUTS OF AMERICA	2569 N GREENFIED ROAD				
PHOENIX AZ 85016	N/A		PUBLIC	CHARITABLE	1,000
ALTERNATIVES TO VIOLENCE	313 EAST 4TH STREET				
LOVELAND CO 80537	N/A		PUBLIC	CHARITABLE	1,000

Federal Statements

10/31/2011 10:30 AM

**Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name	Address	Address	Relationship	Status	Purpose	Amount
SOLDIER ANGELS PASADENA CA 91104	1792	E WASHINGTON ST N/A		PUBLIC	CHARITABLE	1,000
MAUI ADULT DAY CARE CTR KAHALUI HI 96732	11	MAHAOLA ST SUITE B N/A		PUBLIC	CHARITABLE	1,000
SALVATION ARMY WORLD SER BALTIMORE MD 21263-0728	P.O. BOX 630728 N/A			PUBLIC	CHARITABLE	5,000
Total						<u>73,500</u>

35-2032165

Federal Statements

FYE: 12/31/2010

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
INTEREST INCOME	\$ 3,602		14	IN	
Total	\$ 3,602				

Tax-Exempt Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	InState Muni (\$ or %)
VARIOUS SECURITIES	\$ 238		14		
Total	\$ 238				

Tax-Exempt Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	InState Muni (\$ or %)
VARIOUS SECURITIES	\$ 167		14		
Total	\$ 167				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
VARIOUS SECURITIES	\$ 14,751		14	IN	
Total	\$ 14,751				