Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: THE VANN FAMILY FOUNDATION, INC. 23-09802

A Employer identification number: 35-2008538

Number and street (or P O box number if mail is not delivered to street address): 2336 TURNBERRY LANE

Room/suite

B Telephone number (see page 10 of the instructions): (219) 625-6011

City or town, state, and ZIP code: FORT WAYNE, IN 46814

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,356,799.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	124,305.	124,305.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	6,833.			
	b	Gross sales price for all assets on line 6a 217,399.				
	7	Capital gain net income (from Part IV, line 2)		6,833.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less· Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-3,468.			STMT 2
	12	**Total.** Add lines 1 through 11	127,670.	131,138.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	7,184.	NONE	NONE	7,184.
	b	Accounting fees (attach schedule) STMT 4	1,000.	500.	NONE	500.
	c	Other professional fees (attach schedule) STMT 5	26,735.	26,735.		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	3,383.	2,753.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	11,333.	NONE	NONE	11,333.
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	49,635.	29,988.	NONE	19,017.
	25	Contributions, gifts, grants paid	166,000.			166,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	215,635.	29,988.	NONE	185,017.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-87,965.			
	b	**Net investment income** (if negative, enter -0-)		101,150.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	200,629.	184,654.	184,654.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 7	2,108,439.	2,165,917.	2,757,435.
c	Investments - corporate bonds (attach schedule) STMT 8	1,327,475.	1,224,640.	1,283,493.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 9	151,950.	107,629.	131,217.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,788,493.	3,682,840.	4,356,799.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27	Capital stock, trust principal, or current funds	3,788,493.	3,682,840.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,788,493.	3,682,840.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,788,493.	3,682,840.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,788,493.
2	Enter amount from Part I, line 27a	2	-87,965.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,700,528.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	17,688.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,682,840.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,833.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	244,731.	3,826,924.	0.06394979362
2008	222,305.	4,497,751.	0.04942581303
2007	180,894.	4,955,865.	0.03650099428
2006	236,953.	4,309,483.	0.05498408974
2005	196,044.	4,165,494.	0.04706380564

2 **Total** of line 1, column (d)	2	0.25192449631
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05038489926
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,075,114.
5 Multiply line 4 by line 3	5	205,324.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,012.
7 Add lines 5 and 6	7	206,336.
8 Enter qualifying distributions from Part XII, line 4	8	185,017.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,023.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,023.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,023.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 809.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c 2,428.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	3,237.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,214.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 1,214. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 11			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SHERRY S. CONNOLLY Telephone no. ▶ (219)625-6011

Located at ▶ 11008 CARNOUSTIE LANE, FORT WAYNE, IN ZIP + 4 ▶ 46814

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 THE FOUNDATION'S ONLY DIRECT ACTIVITY DURING THE YEAR WAS CASH GRANTS TO PUBLIC CHARITIES. THE FOUNDATION INCURRED NO DIRECT EXPENSES FOR THE ACTIVITY.	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,137,172.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,137,172.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,137,172.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	62,058.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,075,114.
6	**Minimum investment return.** Enter 5% of line 5	6	203,756.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	203,756.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,023.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,023.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	201,733.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	201,733.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	201,733.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	185,017.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	185,017.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	185,017.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				201,733.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			168,052.	
b Total for prior years: 20 08 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . . . . NONE				
b From 2006 . . . . . . NONE				
c From 2007 . . . . . . NONE				
d From 2008 . . . . . . NONE				
e From 2009 . . . . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 185,017.				
a Applied to 2009, but not more than line 2a			168,052.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				16,965.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				184,768.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006 . . . NONE				
b Excess from 2007 . . . NONE				
c Excess from 2008 . . . NONE				
d Excess from 2009 . . . NONE				
e Excess from 2010 . . . NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JAMES M. VANN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 20				
Total . . . . ▶ 3a				166,000.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	124,305.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,833.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b DEFERRED INCOME			14	-3,468.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				127,670.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 127,670.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
4	N/A - ALL INCOME IS FROM INVESTMENTS USED TO CARRY OUT THE
4	FOUNDATION'S CHARITABLE PURPOSES; THE FOUNDATION CONDUCTS
4	NO INCOME-PRODUCING ACTIVITES OR EVENTS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 5/10/11 Title: Sec/Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Parvinder S. Ramah	[signature]	5/9/11		P01299207

Firm's name ▶ THE NORTHERN TRUST COMPANY Firm's EIN ▶ 36-1561860

Firm's address ▶ P.O. BOX 803878
CHICAGO, IL 60680 Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					268.	
		446. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES					12/26/2006	04/30/2010
18,312.00		14,540.00					3,772.00	
		5802.47 PIMCO COMMODITY REALRETURN STRAT PROPERTY TYPE: SECURITIES					12/09/2009	04/30/2010
47,000.00		44,321.00					2,679.00	
		50000. MORGAN STANLEY & 4.25% DUE 05-15- PROPERTY TYPE: SECURITIES					01/23/2007	05/17/2010
50,000.00		50,000.00						
		.04 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					06/08/2009	07/02/2010
		240. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					06/08/2009	07/30/2010
1,819.00		1,847.00					-28.00	
		50000. BANK AMER CORP 4.5% DUE 08-01-201 PROPERTY TYPE: SECURITIES					01/23/2007	08/02/2010
50,000.00		50,000.00						
		50000. AMERN EXPRESS CR 5% DUE 12-02-201 PROPERTY TYPE: SECURITIES					01/23/2007	12/02/2010
50,000.00		49,858.00					142.00	
TOTAL GAIN(LOSS)		....					6,833.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		124,305.	124,305.
	TOTAL	124,305.	124,305.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEFERRED INCOME		-3,468.
	TOTALS	-3,468.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CORPORATE AFFAIRS	7,184.			7,184.
TOTALS	7,184.	NONE	NONE	7,184.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY	26,735.	26,735.
TOTALS	26,735.	26,735.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ESTIMATED EXCISE TAX	630.	
FOREIGN TAXES	2,753.	2,753.
TOTALS	3,383.	2,753.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	2,165,917.	2,757,435.
TOTALS	2,165,917.	2,757,435.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	1,224,640.	1,283,493.
TOTALS	1,224,640.	1,283,493.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	C	107,629.	131,217.
TOTALS		107,629.	131,217.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT	17,688.
TOTAL	17,688.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
IN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JAMES M. VANN
ADDRESS:
2336 TURNBERRY LANE
FORT WAYNE, IN 46814
TITLE:
CHAIRMAN

OFFICER NAME:
MAJORIE LEE VANN
ADDRESS:
2336 TURNBERRY LANE
FORT WAYNE, IN 46814
TITLE:
PRESIDENT

OFFICER NAME:
SHERRY S. CONNOLLY
ADDRESS:
11008 CARNOUSTIE LANE
FORT WAYNE, IN 46814
TITLE:
SECRETARY/TREASURER

OFFICER NAME:
STEPHANIE MOEN
ADDRESS:
1916 PRESTWICK LANE
FORT WAYNE, IN 46814
TITLE:
DIRECTOR

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JAMES VANN III
ADDRESS:
745 WEXFORD DRIVE
LAFAYETTE, IN 47905
TITLE:
DIRECTOR

OFFICER NAME:
DEBBIE GILREATH
ADDRESS:
645 CHESTNUT BEND DRIVE
WINSTON-SALEM, NC 27103
TITLE:
DIRECTOR

OFFICER NAME:
MICHAEL VANN
ADDRESS:
122 MCKENZIE AVENUE
SUMMERVILLE, GA 30747
TITLE:
DIRECTOR

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FORT WAYNE PHILHARMONIC
ADDRESS:
FORT WAYNE, IN

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
JUNIOR ACHIEVEMENT OF
NORTHERN INDIANA FND.
ADDRESS:
601 NOBLE DR
FORT WAYNE, IN 46825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
VERA BRADLEY FOUNDATION
ADDRESS:
2208 PRODUCTION ROAD
FORT WAYNE, IN 46808
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 7,500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DAVIDSON COLLEGE
ADDRESS:
DAVIDSON, NC

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
VANN CENTER FOR ETHICS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
MAYO FOUNDATION
ADDRESS:
ROCHESTER, MN

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
FORT WAYNE MUSEUM OF ART
ADDRESS:
311 EAST MAIN STREET
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
ALLEN COUNTY PUBLIC
LIBRARY
ADDRESS:
FORT WAYNE, IN

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
COMMUNITY HARVEST FOOD
BANK OF NE INDIANA
ADDRESS:
P.O. BOX 10967
FORT WAYNE, IN 46855
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
ALDERSGATE UNITED
METHODIST CHURCH
ADDRESS:
FORT WAYNE, IN

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 15,500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNIVERSITY OF ST. FRANCIS
ADDRESS:
FORT WAYNE, IN

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
LEE AND JIM VANN LIBRARY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 81,000.

RECIPIENT NAME:
INDIANA UNIVERISTY
ADDRESS:
FORT WAYNE, IN

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FT. WAYNE CENTER FOR MEDICAL EDUCATON
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
EMBASSY THEATRE
ADDRESS:
125 WEST JEFFERSON BLVD.
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
YOUNG LIFE
ADDRESS:
FORT WAYNE, IN

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
FORT WAYNE COMMUNITY
FOUNDATION
ADDRESS:
701 SOUTH CLINTON STREET
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
MATTHEW 25 CLINIC & THE LINCOLN COLLECTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 8,500.

RECIPIENT NAME:
HAROLD MCMILLEN CENTER
FOR HEALTH EDUCATION
ADDRESS:
600 JIM KELLEY BLVD.
FORT WAYNE, IN 46816-1146
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
IN MEMORY OF STACEY DECKER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
BIG BROTHERS BIG SISTERS
OF COLORADO, INC.
ADDRESS:
DENVER, CO

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
VISITING NURSE SERVICE
AND HOSPICE
ADDRESS:
FORT WAYNE, IN

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DISADVANTAGED, IN MEMORY OF ELLEN M. FLEMMING
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
INDEPENDENT COLLEGES
OF INDIANA
ADDRESS:
INDIANAPOLIS, IN

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
INDIANA ACADEMY ENDOWMENT FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MISSION OF HOPE
ADDRESS:
SUMMIT, MO

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HAITI RELIEF
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
AGSM'S CAMPAIGN FOR
FISHER HOUSE
ADDRESS:
ROCKVILLE, MD

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
LAFAYETTE INDIANA CHAPTER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

TOTAL GRANTS PAID: 166,000.

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
700 000	92 92	0 00	65,044 00	59,311 00	5,733 00	0 00	5 733 00
Total USD		0 00	65,044 00	59,311 00	5,733 00	0 00	5,733 00
Total Australia		0 00	65,044 00	59,311 00	5,733 00	0 00	5,733 00
Germany - USD							
ADR SAP AG SPONSORED ADR CUSIP 803054204							
600 000	50 61	0 00	30,366 00	23,604 00	6,762 00	0 00	6,762 00
Total USD		0 00	30,366 00	23,604 00	6,762 00	0 00	6,762 00
Total Germany		0 00	30,366 00	23,604 00	6,762 00	0 00	6,762 00
Israel - USD							
ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209							
500 000	52 13	0 00	26,065 00	25,910 00	155 00	0 00	155 00
Total USD		0 00	26,065 00	25,910 00	155 00	0 00	155 00
Total Israel		0 00	26,065 00	25,910 00	155 00	0 00	155 00
United States - USD							
ACCENTURE PLC SHS CL A NEW CUSIP G1151C101							
1,000 000	48 49	0 00	48,490 00	38,410 00	10,080 00	0 00	10,080 00
ADOBE SYS INC COM CUSIP 00724F101							
900 000	30 78	0 00	27,702 00	27,900 00	-198 00	0 00	-198 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
AMAZON COM INC COM CUSIP 023135106							
300 000	180 00	0 00	54,000 00	27,112 80	26,887 20	0 00	26,887 20
APACHE CORP COM CUSIP 037411105							
400 000	119 23	0 00	47,692 00	31,784 00	15,908 00	0 00	15,908 00
CELGENE CORP COM CUSIP 151020104							
500 000	59 14	0 00	29,570 00	27,585 00	1,985 00	0 00	1,985 00
CISCO SYSTEMS INC CUSIP 17275R102							
2,200 000	20 23	0 00	44,506 00	42,394 00	2,112 00	0 00	2,112 00
DANAHER CORP COM CUSIP 235851102							
1,000 000	47 17	20 00	47,170 00	17,822 50	29,347 50	0 00	29,347 50
ENTERGY CORP NEW COM CUSIP 29364G103							
400 000	70 83	0 00	28,332 00	30,185 00	-1,853 00	0 00	-1,853 00
ESTEE LAUDER COMPANIES INC CL A USD0 01 CUSIP 518439104							
500 000	80 70	0 00	40,350 00	15,225 00	25,125 00	0 00	25,125 00
EVEREST RE GROUP COM CUSIP G3223R108							
200 000	84 82	0 00	16,964 00	13,710 00	3,254 00	0 00	3,254 00
EXELON CORP COM CUSIP 30161N101							
600 000	41 64	0 00	24,984 00	31,921 98	-6,937 98	0 00	-6,937 98

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
EXPEDITORS INTL WASH INC COM CUSIP 302130109							
600 000	54 60	0 00	32,760 00	9,761 70	22,998 30	0 00	22,998 30
EXXON MOBIL CORP COM CUSIP 30231G102							
500 000	73 12	0 00	36,560 00	34,650 00	1,910 00	0 00	1,910 00
GENERAL ELECTRIC CO CUSIP 369604103							
1,000 000	18 29	140 00	18,290 00	34,490 00	-16,200 00	0 00	-16,200 00
GOLDMAN SACHS GROUP INC COM CUSIP 38141G104							
200 000	168 16	0 00	33,632 00	16,946 00	16,686 00	0 00	16,686 00
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
200 000	146 76	0 00	29,352 00	24,314 00	5,038 00	0 00	5,038 00
JOHNSON & JOHNSON COM USD1 CUSIP 478160104							
500 000	61 85	0 00	30,925 00	30,260 00	665 00	0 00	665 00
KELLOGG CO COM USD0 25 CUSIP 487836108							
500 000	51 08	0 00	25,540 00	24,445 00	1,095 00	0 00	1,095 00
LOWES COS INC COM CUSIP 548661107							
2,200 000	25 08	0 00	55,176 00	31,724 00	23,452 00	0 00	23,452 00
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
800 000	67 25	0 00	53,800 00	24,456 00	29,344 00	0 00	29,344 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
NORTHERN TR CORP COM CUSIP 665859104							
500 000	55 41	140 00	27,705 00	33,503 40	-5,798 40	0 00	-5,798 40
PRAXAIR INC COM CUSIP 74005P104							
200 000	95 47	0 00	19,094 00	14,444 00	4,650 00	0 00	4,650 00
PROCTER & GAMBLE COM NPV CUSIP 742718109							
700 000	64 33	0 00	45,031 00	33,331 00	11,700 00	0 00	11,700 00
ROBERT HALF INTL INC COM CUSIP 770323103							
1,000 000	30 60	0 00	30,600 00	13,043 53	17,556 47	0 00	17,556 47
SELECT SECTOR SPDR TR INDL CUSIP 81369Y704							
1,000 000	34 90	0 00	34,900 00	23,390 00	11,510 00	0 00	11,510 00
STATE STR CORP COM CUSIP 857477103							
600 000	46 34	6 00	27,804 00	25,094 00	2,710 00	0 00	2,710 00
STRYKER CORP CUSIP 863667101							
700 000	53 70	126 00	37,590 00	9,619 31	27,970 69	0 00	27,970 69
SYSCO CORP COM CUSIP 871829107							
200 000	29 40	0 00	5,880 00	0 00	5,880 00	0 00	5,880 00
T ROWE PRICE GROUP INC CUSIP 74144T108							
600 000	64 54	0 00	38,724 00	35,370 00	3,354 00	0 00	3,354 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
TJX COS INC COM NEW CUSIP 872540109							
800 000	44 39	0 00	35,512 00	27,658 00	7,854 00	0 00	7,854 00
VERIZON COMMUNICATIONS COM CUSIP 92343V104							
1,000 000	35 78	0 00	35,780 00	27,402 86	8,377 14	0 00	8,377 14
WAL-MART STORES INC COM CUSIP 931142103							
600 000	53 93	181 50	32,358 00	8,622 51	23,735 49	0 00	23,735 49
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
1,000 000	30 99	0 00	30,990 00	28,280 00	2,710 00	0 00	2,710 00
Total USD		613 50	1,127,763 00	814,855 59	312,907 41	0 00	312,907 41
Total United States		613 50	1,127,763 00	814,855 59	312,907 41	0 00	312,907 41
Total Common Stock **25,200.000**		**613.50**	**1,249,238 00**	**923,680.59**	**325,557 41**	**0.00**	**325,557.41**
Equity funds							
Emerging Markets Region - USD							
MFC ISHARES TR MSCI EMERGING MKTS INDEX FD CUSIP 464287234							
7,200 000	47 62	180 86	342,864 00	261,618 00	81,246 00	0 00	81,246 00
Total USD		180 86	342,864 00	261,618 00	81,246 00	0 00	81,246 00
Total Emerging Markets Region		180 86	342,864 00	261,618 00	81,246 00	0 00	81,246 00
Europe, Australia, and Far East Region - USD							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
Europe, Australia, and Far East Region - USD							
MFC ISHARES TR MSCI EAFE INDEX FD CUSIP 464287465							
13,900 000	58 23	0 00	809,397 00	706,207 77	103,189 23	0 00	103,189 23
Total USD		0 00	809,397 00	706,207 77	103,189 23	0 00	103,189 23
Total Europe, Australia, and Far East Region		0 00	809,397 00	706,207 77	103,189 23	0 00	103,189 23
United States - USD							
MFC BIOTECH HOLDRS TR DEPOSITARY RCPTS CUSIP 09067D201							
200 000	99 64	0 00	19,928 00	19,860 48	67 52	0 00	67 52
MFC ISHARES TR RUSSELL 2000 INDEX FD CUSIP 464287655							
1,800 000	78 23	0 00	140,814 00	96,407 05	44,406 95	0 00	44,406 95
MFC SELECT SECTOR SPDR TR ENERGY CUSIP 81369Y506							
1,000 000	68 25	0 00	68,250 00	47,840 00	20,410 00	0 00	20,410 00
MFC SELECT SECTOR SPDR TR FINANCIAL CUSIP 81369Y605							
1,000 000	15 95	0 00	15,950 00	12,350 00	3,600 00	0 00	3,600 00
MFC SELECT SECTOR SPDR TR TECHNOLOGY CUSIP 81369Y803							
3,100 000	25 18	0 00	78,058 00	71,827 00	6,231 00	0 00	6,231 00
SPDR S&P MIDCAP 400 ETF TRUST CUSIP 78467Y107							
200 000	164 68	91 11	32,936 00	26,126 00	6,810 00	0 00	6,810 00
Total USD		91 11	355,936 00	274,410 53	81,525 47	0 00	81,525 47
Total United States		91 11	355,936 00	274,410 53	81,525 47	0 00	81,525 47

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Total Equity Funds							
28,400.000		**271.97**	**1,508,197.00**	**1,242,236.30**	**265,960.70**	**0 00**	**265,960.70**
Total Equity Securities							
53,600.000		**885.47**	**2,757,435.00**	**2,165,916 89**	**591,518.11**	**0 00**	**591,518 11**
Fixed Income Securities							
Corporate/government							
United States - USD							
ABBOTT LABS 4 35% DUE 03-15-2014 CUSIP 002824AQ3							
150,000 000	107 7896	1,921 24	161,684 40	149,278 50	12,405 90	0 00	12,405 90
Issue Date 18 Mar 04 Rate 4 35% Yield to Maturity 1 748% Maturity Date 15 Mar 14							
ABBOTT LABS 5 6% DUE 05-15-2011 CUSIP 002824AS9							
100,000 000	101 9692	715 55	101,969.20	99,914 00	2,055 20	0 00	2,055 20
Issue Date 12 May 06 Rate 5 60% Yield to Maturity 0 553% Maturity Date 15 May 11							
GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00575 5 45 DUE 01-15-2013 CUSIP 36962GZY3							
100,000 000	107 5399	2,513 05	107,539 90	100,840 00	6,699 90	0 00	6,699 90
Issue Date 06 Dec 02 Rate 5 45% Yield to Maturity 1 504% Maturity Date 15 Jan 13							
GOLDMAN SACHS GROUP INC SR NT 5 7 DUE 09-01-2012 BEO CUSIP 38141GCG7							
50,000 000	106 7359	950 00	53,367 95	50,567 00	2,800 95	0 00	2,800 95
Issue Date 27 Aug 02 Rate 5 70% Yield to Maturity 1 424% Maturity Date 01 Sep 12							
HOME DEPOT INC 5 2% DUE 03-01-2011 CUSIP 437076AN2							
50,000 000	100 727	866 66	50,363 50	49,574 00	789 50	0 00	789 50
Rate 5 20% Yield to Maturity 5 07% Maturity Date 01 Mar 11							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
JPMORGAN CHASE & CO FORMERLY J P MORGAN 5 375 DUE 10-01-2012 BEO CUSIP 46625HGT1							
150,000 000	107 3012	2,015 62	160,951 80	150,835 50	10,116 30	0 00	10,116 30
Issue Date 01 Oct 07 Rate 5 375% Yield to Maturity 1 194% Maturity Date 01 Oct 12							
MFC ISHARES TR IBOXX $ HIGH YIELD CORP BD FD CUSIP 464288513							
500 000	90 29	288 32	45,145 00	44,630 00	515 00	0 00	515 00
Issue Date 07 Nov 08							
UNITED STATES TREAS NTS DTD 00225 1 75% DUE 03-31-2014 REG CUSIP 912828KJ8							
100,000 000	101 9609	447 11	101,960 90	99,758 15	2,202 75	0 00	2,202 75
Issue Date 31 Mar 09 Rate 1 75% Yield to Maturity 1 26% Maturity Date 31 Mar 14							
WAL-MART STORES 4 125% DUE 02-15-2011 CUSIP 931142BV4							
150,000 000	100 4243	2,337 49	150,636 45	152,635 50	-1,999 05	0 00	-1,999 05
Rate 4 125% Maturity Date 15 Feb 11							
WELLS FARGO & CO 4 375% DUE 01-31-2013 CUSIP 949746NY3							
100,000 000	105 8251	1,835 06	105,825 10	100,287 00	5,538 10	0 00	5,538 10
Issue Date 31 Jan 08 Rate 4 375% Yield to Maturity 1 419% Maturity Date 31 Jan 13							
Total USD		13,890 10	1,039,444 20	998,319 65	41,124 55	0 00	41,124 55
Total United States		13,890 10	1,039,444 20	998,319 65	41,124 55	0 00	41,124 55
Total Corporate/Government **950,500.000**		**13,890.10**	**1,039,444.20**	**998,319.65**	**41,124.55**	**0.00**	**41,124.55**

Inflation-linked

United States - USD

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Fixed Income Securities							
Inflation-linked							
United States - USD							
US TREAS NTS INDEX LINKED 2 36434 DUE 01-15-2014 REG CUSIP 912828BW9							
150,000 000	127 072733	1,649 92	190,609 10	177,054 46	13,554 64	0 00	13,554 64
Issue Date 15 Jan 04 Rate 2 36628%	Yield to Maturity 0 613%	Maturity Date 15 Jan 14					
US TREAS NTS INDEX LINKED NOTES 1 375 DUE 07-15-2018 REG CUSIP 912828JE1							
50,000 000	106 879235	323 97	53,439 61	49,265 52	4,174 09	0 00	4,174 09
Issue Date 15 Jul 08 Rate 1 39282%	Yield to Maturity 1 793%	Maturity Date 15 Jul 18					
Total USD		1,973 89	244,048 71	226,319 98	17,728 73	0 00	17,728 73
Total United States		1,973 89	244,048 71	226,319 98	17,728 73	0 00	17,728 73
Total Inflation-Linked **200,000.000**		**1,973.89**	**244,048.71**	**226,319.98**	**17,728.73**	**0.00**	**17,728.73**
Total Fixed Income Securities **1,150,500 000**		**15,863.99**	**1,283,492 91**	**1,224,639.63**	**58,853.28**	**0.00**	**58,853 28**
Commodities							
Commodities							
United States - USD							
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
14,124 550	9 29	0 00	131,217 07	107,629 07	23,588 00	0 00	23,588 00
Total USD		0 00	131,217 07	107,629 07	23,588 00	0 00	23,588 00
Total United States		0 00	131,217 07	107,629 07	23,588 00	0 00	23,588 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Commodities							
Total Commodities **14,124.550**		**0.00**	**131,217 07**	**107,629.07**	**23,588.00**	**0.00**	**23,588.00**
Total Commodities **14,124.550**		**0.00**	**131,217.07**	**107,629.07**	**23,588.00**	**0.00**	**23,588.00**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	4 34	184,654 42	184,654 42	0 00	0 00	0 00
Total short term - all currencies		4 34	184,654 42	184,654 42	0 00	0 00	0 00
Total short term - all countries		4 34	184,654 42	184,654 42	0 00	0 00	0 00
Total Short Term **184,654.420**		**4 34**	**184,654.42**	**184,654.42**	**0.00**	**0.00**	**0.00**
Total Cash and Short Term Investments **184,654 420**		**4.34**	**184,654.42**	**184,654.42**	**0.00**	**0.00**	**0.00**
Total **1,402,878.970**		**16,753.80**	**4,356,799.40**	**3,682,840.01**	**673,959.39**	**0.00**	**673,959 39**

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