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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

Jay & Phyllis Conrad Family Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

400 S. Harrison St.

City or town

Berne

State ZIP code

IN 46711

H Check type of organization☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 2,938,242.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

35-1899472

B Telephone number (see the instructions)

(260) 589-2864

C If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**1** Contributions, gifts, grants, etc., received (att sch)

1,148,843.

2 Ck ☐ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments

400.

400.

4 Dividends and interest from securities

103,568.

103,568.

5a Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a**7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**12 Total.** Add lines 1 through 11

1,252,811.

103,968.

13 Compensation of officers, directors, trustees, etc**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule)**b** Accounting fees (attach sch) L-16b Stmt

850.

c Other prof fees (attach sch)**17** Interest**18** Taxes (attach schedule) (see instr) See Line 18 Stmt

1,530.

19 Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)**24 Total operating and administrative expenses.** Add lines 13 through 23

2,380.

25 Contributions, gifts, grants paid

184,900.

26 Total expenses and disbursements. Add lines 24 and 25

187,280.

27 Subtract line 26 from line 12:**a Excess of revenue over expenses and disbursements**

1,065,531.

b Net investment income (if negative, enter -0-)

103,968.

c Adjusted net income (if negative, enter -0-)59483 0423286414 NOV 23 2011
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	191,539.	558,460.	558,460.
	2	Savings and temporary cash investments	210,359.	210,760.	210,760.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) 2,169,022.	L-7 Stmt		
		Less: allowance for doubtful accounts 0.	1,470,813.	2,169,022.	2,169,022.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		1,872,711.	2,938,242.	2,938,242.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,872,711.	2,938,242.	
	30	Total net assets or fund balances (see the instructions)	1,872,711.	2,938,242.	
	31	Total liabilities and net assets/fund balances (see the instructions)	1,872,711.	2,938,242.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,872,711.
2	Enter amount from Part I, line 27a	2	1,065,531.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,938,242.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,938,242.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	512,919.	1,546,039.	0.331763
2008	1,001,853.	1,731,122.	0.578730
2007	800,000.	1,600,875.	0.499727
2006	759,417.	1,299,197.	0.584528
2005	591,516.	1,221,078.	0.484421

2 Total of line 1, column (d)	2	2.479169
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.495834
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,369,394.
5 Multiply line 4 by line 3	5	1,174,826.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,040.
7 Add lines 5 and 6	7	1,175,866.
8 Enter qualifying distributions from Part XII, line 4	8	744,196.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,079.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,079.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,079.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	1,720.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	359.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	0.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13		X
14	The books are in care of <u>Jean Conrad</u> Telephone no <u>(219) 589-2151</u> Located at <u>400 S. Harrison St., Berne, IN</u> ZIP + 4 <u>46711</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Phyllis Conrad 400 Harrison St Berne IN 46711	President 1.00	0.	0.	0.
Jean Conrad 400 Harrison St Berne IN 46711	Treasurer 1.00	0.	0.	0.
Arlene Conrad 1507 Shorewood Dr Berne IN 46711	Secretary 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <u>Gideons International</u> <u>P.O. Box 140800</u> <u>Nashville, TN 37214</u>	62,475.
2 <u>World Gospel Missions</u> <u>P.O. Box 948</u> <u>Marion, IN 46852</u>	9,100.
3 <u>Miracle Hill Ministries</u> <u>P.O. Box 2546</u> <u>Greenville, SC 29602</u>	20,100.
4 <u>Focus on the Family</u> <u>8605 Explorer Drive</u> <u>Colorado Springs, CO 80995</u>	15,000.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>Eric & Allison Salsbery</u>	601,875.
2 <u>David & Jennifer Conrad</u>	142,321.
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	744,196.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	1,819,917.
b Average of monthly cash balances	1b	585,559.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	2,405,476.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	2,405,476.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	36,082.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,369,394.
6 Minimum investment return. Enter 5% of line 5	6	118,470.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	118,470.
2a Tax on investment income for 2010 from Part VI, line 5	2a	2,079.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	2,079.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	116,391.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	116,391.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	116,391.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	
b Program-related investments — total from Part IX-B	1b	744,196.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	744,196.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	744,196.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				116,391.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			75,589.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	591,950.			
b From 2006	759,417.			
c From 2007	800,000.			
d From 2008	1,001,853.			
e From 2009	512,919.			
f Total of lines 3a through e	3,666,139.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 744,196.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	744,196.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,410,335.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			75,589.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				116,391.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	591,950.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,818,385.			
10 Analysis of line 9				
a Excess from 2006	759,417.			
b Excess from 2007	800,000.			
c Excess from 2008	1,001,853.			
d Excess from 2009	512,919.			
e Excess from 2010	744,196.			

N/A

4942(i)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
Back to the Bible P.O. Box 82808 Lincoln NE 68501		none	none	charitable	3,000.
Campus Crusade P.O. Box 628222 Orlando FL 32862		none	none	charitable	8,000
First Missionary Church P.O. Box 365 Berne IN 46711		none	none	charitable	900.
Lima Rescue Mission 216 E Wayne St Lima OH 45801		none	none	charitable	3,000.
Taylor University 236 W Reade Rd Upland IN 46989		none	none	educational	3,000.
Fort Wayne Rescue Mission 301 W Superior St Fort Wayne IN 46855		none	none	charitable	3,000.
World Team P.O. Box 969 Wheaton IL 60189		none	none	charitable	4,000.
Navigators Box 6000 Colorado Springs CO 80934		none	none	charitable	3,000.
American Center for Justice P.O. Box 90555 Washington DC 20090		none	none	charitable	2,000.
See Line 3a statement					155,000.
Total					184,900.
b Approved for future payment					
Total					

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					400.
4 Dividends and interest from securities					103,568.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)					103,968.
13 Total. Add line 12, columns (b), (d), and (e)					103,968.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization

Jay & Phyllis Conrad Family Foundation, Inc.

Employer identification number

35-1899472

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

Jay & Phyllis Conrad Family Foundation, Inc.

35-1899472

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Phyllis Conrad 400 S Harrison St Berne IN 46711	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	Arleen Conrad 1507 Shorewood Dr Berne IN 46711	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	Mark Conrad 1515 Old Colonial Dr Berne IN 46711	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	Jean Conrad 400 S Harrison St Berne IN 46711	\$ 45,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	Beth Conrad 400 S Harrison St Berne IN 46711	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	The Phyllis Conrad Estate 400 S Harrison St Berne IN 46711	\$ 943,843.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form 990-PF
Part II, Lines 6 and 7

Receivables

2010

Name Jay & Phyllis Conrad Family Foundation, Inc.	Employer Identification Number 35-1899472
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Lender Information

Loan Receivable Type 3

Borrower's Name Robert Cotant Borrower's Title Owner

Check Box, if Borrower is a Business ☒ Relationship of Borrower (other loans only) None

Repayment Terms Due 12-16-2015 Borrower's Security Real Estate

Purpose of Loan Business Description of Consideration Good Real Estate

Original Amount 300,000. Beginning Year Balance 0. Year End Balance 300,000.

FMV of at Year End 300,000. FMV of Consideration 300,000.

Allowance for Doubtful Accounts (other loans only) 0.

Date of Note 12/16/10 Maturity Date 12/16/15 Interest Rate 8.00

Loan Receivable Type 3

Borrower's Name Randy & Tim Salsbery Borrower's Title Owners

Check Box, if Borrower is a Business ☒ Relationship of Borrower (other loans only) None

Repayment Terms On Demand Borrower's Security Real Estate

Purpose of Loan Farming Description of Consideration Excellent Real Estate

Original Amount 351,500. Beginning Year Balance 351,500. Year End Balance 336,965.

FMV of at Year End 336,965. FMV of Consideration 750,000.

Allowance for Doubtful Accounts (other loans only) 0.

Date of Note 12/16/05 Maturity Date 04/01/24 Interest Rate 6.50

Loan Receivable Type 3

Borrower's Name Randy, Tim & Patrick Salsbery Borrower's Title Owners

Check Box, if Borrower is a Business ☒ Relationship of Borrower (other loans only) None

Repayment Terms On Demand Borrower's Security Real Estate

Purpose of Loan Agricultural Description of Consideration Excellent Real Estate

Original Amount 161,250. Beginning Year Balance 161,250. Year End Balance 161,250.

FMV of at Year End 161,250. FMV of Consideration 500,000.

Allowance for Doubtful Accounts (other loans only) 0.

Date of Note 04/17/09 Maturity Date 04/17/11 Interest Rate 6.50

Loan Receivable Type _____

Borrower's Name See Receivables Borrower's Title _____

Check Box, if Borrower is a Business ☐ Relationship of Borrower (other loans only) _____

Repayment Terms _____ Borrower's Security _____

Purpose of Loan _____ Description of Consideration _____

Original Amount _____ Beginning Year Balance _____ Year End Balance _____

FMV of at Year End _____ FMV of Consideration _____

Allowance for Doubtful Accounts (other loans only) _____

Date of Note _____ Maturity Date _____ Interest Rate _____

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Federal	1,433.			
Office	97.			

Total 1,530.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
World Partners P.O. Box 9127 Fort Wayne IN 46899	none	none	charitable	Person or Business <input checked="" type="checkbox"/> 6,000.
Team 1431 Stuckert Road Warrington PA 18976	none	none	charitable	Person or Business <input checked="" type="checkbox"/> 3,000.
The Hope Clinic 165 W Water St Berne IN 46711	none	none	charitable	Person or Business <input checked="" type="checkbox"/> 3,100.
SIM P.O. Box 7900 Charlotte NC 28241	none	none	charitable	Person or Business <input checked="" type="checkbox"/> 2,000.
Billy Graham Association 1 Billy Graham Parkway Charlotte NC 28201	none	none	charitable	Person or Business <input checked="" type="checkbox"/> 3,000.
National Day of Prayer P.O. Box 15616 Colorado Springs CO 80935	none	none	charitable	Person or Business <input checked="" type="checkbox"/> 500.
Samaritan Purse P.O. Box 3000 Boone NC 28607	none	none	charitable	Person or Business <input checked="" type="checkbox"/> 5,000.
Prison Fellowship 44180 Riverside Parkway Lansdowne VA 20176	none	none	charitable	Person or Business <input checked="" type="checkbox"/> 2,000.
Salvation Army P.O. Box 88517 Indianapolis IN 46208	none	none	charitable	Person or Business <input checked="" type="checkbox"/> 3,000.
South Adams Ministerial 417 W Water St Berne IN 46711	none	none	charitable	Person or Business <input checked="" type="checkbox"/> 0.
Alliance Defense Fund 15100 N 90th St Scottsdale AZ 85260		none	charitable	Person or Business <input checked="" type="checkbox"/> 1,000.
YFC 1515 Sutton Circle Bluffton IN 46714		none	charitable	Person or Business <input checked="" type="checkbox"/> 1,100.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
Asian Outreach USA 7969 N Blackstone Ave Fresno CA 93720		none	charitable	Person or Business <input checked="" type="checkbox"/> 3,000.
Turning Point Ministries P.O. Box 3838 San Diego CA 92163		none	charitable	Person or Business <input checked="" type="checkbox"/> 5,500.
Focus on the Family 8605 Explorer Dr Colorado Springs CO 80995		none	charitable	Person or Business <input checked="" type="checkbox"/> 15,000.
Family First 5211 W Laurel St Tampa FL 33607		none	charitable	Person or Business <input checked="" type="checkbox"/> 2,500.
Cross Community Church 315 W Main St Berne IN 46711		none	charitable	Person or Business <input checked="" type="checkbox"/> 500.
Swiss Village 1350 W Main St Berne IN 46711		none	charitable	Person or Business <input checked="" type="checkbox"/> 1,000.
Advancing Native Missions PO Box 5303 Charlottesville VA 22905		none	charitable	Person or Business <input checked="" type="checkbox"/> 5,000.
Gideons International PO Box 140800 Nashville TN 37214		none	charitable	Person or Business <input checked="" type="checkbox"/> 62,475.
Miracle Hill Ministries PO Box 2546 Greenville SC 29602		none	charitable	Person or Business <input checked="" type="checkbox"/> 20,100.
Outreach, Inc. %Matt Conrad Indianapolis IN 46804		none	charitable	Person or Business <input checked="" type="checkbox"/> 1,000.
PLeasant Dale Church 4504 W 300 N Decatur IN 46733		none	charitable	Person or Business <input checked="" type="checkbox"/> 100.
World Gospel Mission PO Box 948 Marion IN 46952		none	charitable	Person or Business <input checked="" type="checkbox"/> 9,100.
DAV Main St Indianapolis IN 46804		none	charitable	Person or Business <input checked="" type="checkbox"/> 25.

Total

155,000.

Form 990-PF, Part II, Lines 6 and 7

Receivables**Lender Information:**

Loan Receivable Type	3		
Borrowers Name	Randy, Tim & Patrick Salsbery	Borrower's Title	Owners
Check Box, if Borrower is a Business	<input checked="" type="checkbox"/> Relationship of Borrower	(Other loans only)	None
Repayment Terms	On Demand	Borrower's Security	Real Estate
Purpose of Loan	Agricultural	Description of Consideration	Excellent Real Estate
Original Amount	475,000.	Beginning Year Balance	449,485.
FMV at Year End	434,949.	FMV of Consideration	750,000.
Allowance for Doubtful Accounts (other loans only)			0.
Date of Note	11/02/07	Maturity Date	11/28/22
Interest Rate			6.75
Loan Receivable Type	3		
Borrowers Name	Randy, Tim, Patrick, Rebecca Salsbery	Borrower's Title	Owner
Check Box, if Borrower is a Business	<input checked="" type="checkbox"/> Relationship of Borrower	(Other loans only)	None
Repayment Terms	On Demand	Borrower's Security	Real Estate
Purpose of Loan	Agricultural	Description of Consideration	Excellent Real Estate
Original Amount	200,000.	Beginning Year Balance	
FMV at Year End	200,000.	FMV of Consideration	400,000.
Allowance for Doubtful Accounts (other loans only)			0.
Date of Note	04/29/10	Maturity Date	04/29/11
Interest Rate			6.50
Loan Receivable Type	3		
Borrowers Name	Eric, Allison, Adam, Kylie Salsbery & Ysidro,	Borrower's Title	Owners
Check Box, if Borrower is a Business	<input checked="" type="checkbox"/> Relationship of Borrower	(Other loans only)	None
Repayment Terms	Monthly	Borrower's Security	Real Estate
Purpose of Loan	Agricultural	Description of Consideration	Excellent Real Estate
Original Amount	601,875.	Beginning Year Balance	
FMV at Year End	601,875.	FMV of Consideration	1,000,000.
Allowance for Doubtful Accounts (other loans only)			0.
Date of Note	12/30/10	Maturity Date	12/30/30
Interest Rate			6.00
Loan Receivable Type	3		
Borrowers Name	David & Jennifer Conrad	Borrower's Title	Owners
Check Box, if Borrower is a Business	<input type="checkbox"/> Relationship of Borrower	(Other loans only)	Nephew
Repayment Terms	Monthly	Borrower's Security	House
Purpose of Loan	Residential	Description of Consideration	Excellent Real Estate
Original Amount	142,321.	Beginning Year Balance	
FMV at Year End	133,983.	FMV of Consideration	250,000.
Allowance for Doubtful Accounts (other loans only)			0.
Date of Note	12/31/10	Maturity Date	12/31/15
Interest Rate			5.00

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Randall L. Beer	Trial balance, tax ret	850.			
Total		<u>850.</u>			