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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Department of the Treasury  
Internal Revenue Service

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation  
**PEOPLES CHARITABLE FOUNDATION, INC.**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**212 WEST SEVENTH STREET**

City or town, state, and ZIP code  
**AUBURN IN 46706-0231**

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 1,844,336**

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

A Employer identification number  
**35-1897837**

B Telephone number (see instructions)  
**(260) 925-2500**

C If exempt application is pending, check here ☐

D 1. Foreign organizations, check here ☐  
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)	3,500			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	3 Interest on savings and temp. cash investments	372	372		
	4 Dividends and interest from securities	68,900	68,900		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain/(loss) from sale of assets not on line 10	13,671			
	b Gross sales price for all assets on line 6a	130,174			
	7 Capital gain net income (from Part IV, line 2)		13,671		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less rtns. & allowances	0			
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	86,443	82,943	0		
OPERATING & ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) #1	1,410	71		1,339
	c Other professional fees (attach schedule) #2	12,319	616		11,703
	17 Interest				
	18 Taxes (attach schedule) (see instruction #3)	-657			
	19 Depreciation (attach sch.) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) #4	-138			
	24 Total operating and administrative expenses. Add lines 13 through 23	12,934	687	0	13,042
	25 Contributions, gifts, grants paid	84,650			84,650
26 Total exp. & disbursements. Add lines 24 and 25	97,584	687	0	97,692	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-11,141				
b Net investment income (if neg., enter -0-)		82,256			
c Adjusted net income (if neg., enter -0-)			0		

For Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash -- non-interest-bearing				
	2	Savings and temporary cash investments	49,022	34,599	34,599	
	3	Accounts receivable				
		Less: allowance for doubtful accts				
	4	Pledges receivable				
		Less: allowance for doubtful accts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments -- U S and state govt. obligations (attach schedule)				
	b	Investments -- corporate stock (attach schedule) #5	1,696,711	1,699,993	1,809,737	
	c	Investments -- corporate bonds (attach schedule)				
	LIABILITIES	11	Investments -- land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments -- mortgage loans				
13		Investments -- other (attach schedule)				
14		Land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers -- see the instructions. Also, see page 1, item I)	1,745,733	1,734,592	1,844,336	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)	0	0			
FUND BALANCES	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, ck. here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,745,733	1,734,592		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see the instructions)	1,745,733	1,734,592			
31	Total liabilities and net assets/fund balances (see the inst.)	1,745,733	1,734,592			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,745,733
2	Enter amount from Part I, line 27a	2	-11,141
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,734,592
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30.	6	1,734,592

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See attachment #6			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) . . . . .	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	2	13,671
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) . . . . . If (loss), enter -0- in Part I, line 8 . . . . .		3	371

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	105,818	1,570,239	0.067390
2008	62,768	1,783,378	0.035196
2007	63,865	1,940,756	0.032907
2006	62,761	1,792,291	0.035017
2005	52,195	828,017	0.063036

2 Total of line 1, column (d) . . . . .	2	0.233546
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.046709
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . . . .	4	1,762,674
5 Multiply line 4 by line 3 . . . . .	5	82,333
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	823
7 Add lines 5 and 6 . . . . .	7	83,156
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	97,692

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary -- see inst.)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	823
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b> Add lines 1 and 2 . . . . .	<b>3</b>	823
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b> <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	823
<b>6</b> Credits/Payments:		
<b>a</b> 2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	
<b>b</b> Exempt foreign organizations -- tax withheld at source . . . . .	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d . . . . .	<b>7</b>	0
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	<b>8</b>	17
<b>9</b> <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	840
<b>10</b> <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b> Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	N/A	
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . ▶ \$ 0 (2) On foundation managers . . ▶ \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . ▶ \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the yr.? If "Yes," complete Part II, col. (c), & Part XV	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ IN		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities** (continued)

11.	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12.	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13.	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address ▶ N/A	13	X	
14.	The books are in care of ▶ See attachment #7 Telephone no. ▶ Located at ▶ ZIP+4 ▶			
15.	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -- Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16.	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a.	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b.	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	X
c.	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	X
2.	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a.	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years . . . ▶ 20 __, 20 __, 20 __, 20 __		
b.	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -- see instructions.) . . . . .	2b	X
c.	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a.	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b.	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . .	3b	X
4a.	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b.	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b> During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>		X
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>		X
If "Yes" to 6b, file Form 8870				
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>		X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and avg. hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
See attachment #8				

**2 Compensation of five highest-paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and avg. hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 See attachment #9	
2 See attachment #10	67,850
3	16,800
4	

**Part IX-B Summary of Program-Related Investments** (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See the instructions.	
3	
<b>Total.</b> Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see the instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,738,416
<b>b</b>	Average of monthly cash balances	<b>1b</b>	51,101
<b>c</b>	Fair market value of all other assets (see the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,789,517
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,789,517
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions)	<b>4</b>	26,843
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,762,674
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	88,134

**Part XI Distributable Amount** (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	88,134
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	823
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	823
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	87,311
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	87,311
<b>6</b>	Deduction from distributable amount (see the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	87,311

**Part XII Qualifying Distributions** (see the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	<b>1a</b>	97,692
<b>b</b>	Program-related investments -- total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	97,692
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	<b>5</b>	823
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	96,869

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				87,311
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only . . . . .			50,396	
<b>b</b> Total for prior years 20 . . . , 20 . . . , 20 . . .				
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005 . . . . .				
<b>b</b> From 2006 . . . . .				
<b>c</b> From 2007 . . . . .				
<b>d</b> From 2008 . . . . .				
<b>e</b> From 2009 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 97,692				
<b>a</b> Applied to 2009, but not more than line 2a			50,396	
<b>b</b> Applied to undistributed income of prior years (Election required -- see the instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required -- see the instructions) . . . . .				
<b>d</b> Applied to 2010 distributable amount . . . . .				47,296
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount -- see the instructions . . . . .				
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount -- see the instructions . . . . .				
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				40,015
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see the instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006 . . . . .				
<b>b</b> Excess from 2007 . . . . .				
<b>c</b> Excess from 2008 . . . . .				
<b>d</b> Excess from 2009 . . . . .				
<b>e</b> Excess from 2010 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling		N/A			
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section		4942(j)(3) or	4942(j)(5)		
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	<b>Tax year</b>	<b>Prior 3 years</b>			<b>(e) Total</b>
	<b>(a) 2010</b>	<b>(b) 2009</b>	<b>(c) 2008</b>	<b>(d) 2007</b>	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct exempt act.					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test -- enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test -- enter 2/3 of min. investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test -- enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year -- see the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)  
See attachment # 11

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See attachment #12				
<b>Total</b> .....			▶ <b>3a</b>	84,650
<b>b</b> Approved for future payment				
<b>Total</b> .....			▶ <b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
	(a) Business code	(b) Amount	(c) Excl code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees & contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	372	
<b>4</b> Dividends and interest from securities			14	68,900	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property . . . . .					
<b>b</b> Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property . . . . .					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	13,671	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0		82,943	0
<b>13</b> Total. Add line 12, columns (b), (d), and (e)			13	82,943	

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

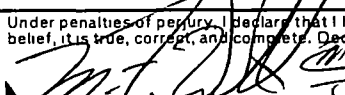
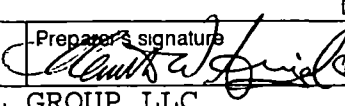
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash	<b>1a(1)</b>		X
(2)	Other assets	<b>1a(2)</b>		X
<b>b</b>	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>		X
(2)	Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>		X
(3)	Rental of facilities, equipment, or other assets	<b>1b(3)</b>		X
(4)	Reimbursement arrangements	<b>1b(4)</b>		X
(5)	Loans or loan guarantees	<b>1b(5)</b>		X
(6)	Performance of services or membership or fundraising solicitations	<b>1b(6)</b>		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2 a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		Date <u>5/7/11</u> Title <b>TREASURER</b>	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>KENNETH W. SEIGEL</b>	Preparer's signature 	Date <u>4/28/2011</u>	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name <b>THE SEIGEL GROUP LLC</b>			Firm's EIN <b>35-1902288</b>
	Firm's address <b>116 WEST SIXTH STREET</b>			Phone no <b>(260) 925-1619</b>

## 990 SCHEDULE OF ACCOUNTING FEES

Attachment 1: page 1 - 990-PF Page 1, Part I, Line 16b

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
ACCOUNTING FEES - OUTSIDE	1,410	71		1,339
Total:	1,410	71		1,339

**990 SCHEDULE OF OTHER PROFESSIONAL FEES**

Attachment 2: page 1 - 990-PF Page 1, Part I, Line 16c

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending	
Name of Organization	Employer Identification Number	
PEOPLES CHARITABLE FOUNDATION, INC.	35-1897837	

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
TRUSTEE FEES	12,319	616		11,703
Total:	12,319	616		11,703



# 990 SCHEDULE OF TAXES PAID

Attachment 3: page 1 - 990- PF Page 1, Part I, Line 18

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
FORM 4720 TAXES	272			
2009 ESTIMATES PAID IN 2010	300			
TAX REFUNDS	-1,229			
<b>Total:</b>	<b>-657</b>			

# 990 OTHER EXPENSES SCHEDULE

Attachment 4: page 1 990-PF Page 1, Part I, Line 23

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
SECRETARY OF STATE FILING FEE	10			
TIMING DIFFERENCES IN REPORTING	-148			
<b>Total:</b>	<b>-138</b>			

# 990 SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

Attachment 5: page 1 - 990-PF Page 2, Part II, Line 10b

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
PEOPLES BANCORP	X		309,256	268,733
ASTON TAMRO SMALL CAP FUND	X		25,871	39,453
GROWTH FUND OF AMERICA	X		137,068	163,277
RAINER MID CAP FUND	X		49,926	57,968
ROYCE VALUE FUND	X		11,484	17,256
SELECTED AMERICAN SHARES	X		124,448	126,060
HARBOR INTERNATIONAL FUND	X		102,696	135,637
T ROWE PRICE INTL FDS				
EMERGING MARKETS	X		24,009	28,034
ARBITRAGE	X		17,464	18,897
IPATH DJ US COMMODITY INDEX	X		27,887	37,675
GATEWAY TRUST INDEX	X		20,145	19,608
IQ ALPHA HEDGE STRATEGY INV FUND	X		14,691	16,037
VANGUARD REIT INDEX ETF	X		18,249	20,265
ISHARES BARCLAYS TIPS BOND ETF	X		139,540	147,625
ISHARES IBOXX HIGH YIELD	X		71,000	71,690
PIMCO TOTAL RETURN FUND	X		388,202	404,973
VICTORY INCOME FUND	X		90,441	90,264
TEMPLETON GLOBAL BOND FUND	X		125,866	144,785
OTHER	X		1,750	1,500
Total:			1,699,993	1,809,737

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 6: page 1 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2010 or tax period beginning , and ending	
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.			Employer Identification Number 35-1897837
(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo, day, yr)	(d) Date Sold (mo, day, yr)
1 ASTON TAMRO SMALL CAP	P	07-30-2008	01-15-2010
2 ASTON TAMRO SMALL CAP	P	07-30-2008	05-25-2010
3 ARBITRAGE	P	12-28-2008	05-25-2010
4 IPATH DJ AIGCITR ETN	P	12-11-2008	01-19-2010
5 GATEWAY TRUST INDEX PLUS FUND	P	07-30-2008	05-25-2010
6 GROWTH FUND OF AMERICA	P	07-30-2008	01-15-2010
7 ISHARES BARCLAYS TIPS BOND	P	04-24-2009	05-25-2010
8 ISHARES S&P MIDCAP 400 INDEX	P	12-11-2008	01-19-2010
9 ISHARES COHEN & STEERS REALTY	P	04-24-2009	05-26-2010
10 ISHARES COHEN & STEERS REALTY	P	04-24-2009	08-19-2010
11 PIMCO TOTAL RETURN FUND	P	06-22-2005	01-15-2010
12 PIMCO TOTAL RETURN FUND	P	06-22-2005	05-25-2010
13 PRUDENT BEAR FUND	P	10-17-2008	05-25-2010
14 PRUDENT BEAR FUND	P	12-04-2008	05-25-2010
15 PRUDENT BEAR FUND	P	12-04-2008	05-25-2010
(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
1 167		172	-5
2 1,088		1,110	-22
3 165		157	8
4 251		227	24
5 83		93	-10
6 2,122		2,365	-243
7 1,272		1,215	57
8 4,481		3,122	1,359
9 1,371		867	504
10 8,354		5,094	3,260
11 1,039		1,024	15
12 4,817		4,696	121
13 2,051		3,041	-990
14 329		431	-102
15 166		218	-52
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))
(i) F M V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	
1			-5
2			-22
3			8
4			24
5			-10
6			-243
7			57
8			1,359
9			504
10			3,260
11			15
12			121
13			-990
14			-102
15			-52

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 6: page 2 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2010 or tax period beginning , and ending	
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.			Employer Identification Number 35-1897837
(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse, or Common Stock, 200 shs. MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo, day, yr)	(d) Date Sold (mo, day, yr)
16 RAINIER MID CAP EQUITY	P	07-30-2008	01-15-2010
17 RAINIER MID CAP EQUITY	P	07-30-2008	05-25-2010
18 ROYCE VALUE FUND	P	07-30-2008	01-15-2010
19 ROYCE VALUE FUND	P	10-17-2008	01-15-2010
20 ROYCE VALUE FUND	P	12-12-2008	01-15-2010
21 ROYCE VALUE FUND	P	12-12-2008	05-25-2010
22 SELECTED AMERICAN SHARES	P	06-22-2005	01-15-2010
23 SELECTED AMERICAN SHARES	P	06-22-2005	05-25-2010
24 TEMPLETON GLOBAL BOND FUND	P	07-30-2008	05-25-2010
25 VICTORY FUND FOR INCOME	P	01-22-2007	05-25-2010
26 VICTORY FUND FOR INCOME	P	07-12-2007	05-25-2010
27 ISHARES COHEN & STEERS RALTY	P	04-24-2009	01-19-2010
28 ASTON TAMRO SMALL CAP FUND	P	07-30-2008	05-25-2010
29 ASTON TAMRO SMALL CAP FUND	P	12-12-2008	05-25-2010
30 ARBITRAGE R	P	12-12-2008	05-25-2010
(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
16 464		596	-132
17 527		699	-172
18 1,922		2,084	-162
19 961		643	318
20 1,525		964	561
21 96		65	31
22 1,559		1,566	-7
23 3,952		4,239	-287
24 1,826		1,669	157
25 1,295		1,298	-3
26 3,490		3,471	19
27 424		289	135
28 38		39	-1
29 42		29	13
30 24		22	2
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col (i) Over Col (j), if Any	
16			-132
17			-172
18			-162
19			318
20			561
21			31
22			-7
23			-287
24			157
25			-3
26			19
27			135
28			-1
29			13
30			2

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 6: page 3 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2010 or tax period beginning , and ending	
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.			Employer Identification Number 35-1897837
(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs. MLC Co.)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr.)	(d) Date Sold (mo., day, yr.)
31 IPATH DJ AIGCITR ETN	P	12-11-2008	01-19-2010
32 GATEWAY TRUST INDEX PLUS FUND	P	07-30-2008	05-25-2010
33 GROWTH FUND OF AMERICA	P	07-30-2008	01-15-2010
34 GROWTH FUND OF AMERICA	P	07-30-2008	05-25-2010
35 GROWTH FUND OF AMERICA	P	10-17-2008	05-25-2010
36 HARBOR INTERNATIONAL FUND	P	12-12-2008	05-25-2010
37 ISHARES BARCLAYS TIPS BOND ETF	P	04-24-2009	05-25-2010
38 ISHARES S&P MIDCAP 400 INDEX ETF	P	12-11-2008	01-19-2010
39 ISHARES COHEN & STEERS REALTY	P	04-24-2009	05-26-2010
40 ISHARES COHEN & STEERS REALTY	P	04-24-2009	08-19-2010
41 ISHARES IBOX HIGH YIELD CORP BOND ETF	P	07-30-2008	05-25-2010
42 PIMCO TOTAL RETURN FUND	P	07-12-2007	05-25-2010
43 PIMCO TOTAL RETURN FUND	P	03-04-2008	05-25-2010
44 PIMCO TOTAL RETURN FUND	P	03-31-2008	05-25-2010
45 PIMCO TOTAL RETURN FUND	P	05-01-2008	05-25-2010
(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
31 42		35	7
32 25		28	-3
33 42		47	-5
34 212		253	-41
35 128		107	21
36 70		59	11
37 318		304	14
38 224		156	68
39 57		36	21
40 119		72	47
41 167		187	-20
42 325		297	28
43 18		18	
44 16		16	
45 17		17	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col. (i) Over Col. (j), if Any	
31			7
32			-3
33			-5
34			-41
35			21
36			11
37			14
38			68
39			21
40			47
41			-20
42			28
43			
44			
45			

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 6: page 4 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2010 or tax period beginning , and ending	
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.			Employer Identification Number 35-1897837
(a) List and Describe the Kind(s) of Property Sold (e g , Real Estate, 2-story Brick Warehouse, or Common Stock, 200 shs MLC Co )	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo , day, yr )	(d) Date Sold (mo , day, yr )
46 PIMCO TOTAL RETURN FUND	P	05-30-2008	05-25-2010
47 PIMCO TOTAL RETURN FUND	P	06-30-2008	05-25-2010
48 PIMCO TOTAL RETURN FUND	P	07-30-2008	05-25-2010
49 PRUDENT BEAR FUND	P	10-17-2008	05-25-2010
50 PRUDENT BEAR FUND	P	12-04-2008	05-25-2010
51 PRUDENT BEAR FUND	P	12-04-2008	05-25-2010
52 RAINIER MID CAP EQUITY	P	07-30-2008	05-25-2010
53 ROYCE VALUE FUND	P	07-30-2008	05-25-2010
54 SELECTED AMERICAN SHARES	P	01-15-2008	05-25-2010
55 TEMPLETON GLOBAL BOND FUND	P	07-30-2008	05-25-2010
56 VICTORY FUND FOR INCOME	P	10-30-2006	05-25-2010
57 ASTON TAMRO SMALL CAP FUND	P	07-30-2008	01-15-2010
58 ASTON TAMRO SMALL CAP FUND	P	07-30-2008	05-25-2010
59 IPATH DJ AIGCITR ETN ETF	P	12-11-2008	01-19-2010
60 GATWEAY TRUST INDEX PLUS FUND	P	07-30-2008	01-15-2010
(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
46 19		18	1
47 18		17	1
48 434		414	20
49 64		95	-31
50 14		19	-5
51 7		10	-3
52 101		134	-33
53 30		34	-4
54 170		213	-43
55 375		342	33
56 563		566	-3
57 654		674	-20
58 1,205		1,229	-24
59 752		622	130
60 148		152	-4
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) Gain Minus Col (k), But Not Less Than -0-) or Losses (from col (h))
(i) F.M V as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col (i) Over Col (j), if Any	
46			1
47			1
48			20
49			-31
50			-5
51			-3
52			-33
53			-4
54			-43
55			33
56			-3
57			-20
58			-24
59			130
60			-4

# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 6: page 5 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2010 or tax period beginning , and ending	
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.			Employer Identification Number 35-1897837
(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse, or Common Stock, 200 shs MLC Co )	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr )	(d) Date Sold (mo., day, yr )
61 GROWTH FUND OF AMERICA	P	07-30-2008	01-15-2010
62 GROWTH FUND OF AMERICA	P	07-30-2008	05-25-2010
63 ISHARES BARCLAYS TIPS BOND ETF	P	04-24-2009	05-25-2010
64 ISHARES S&P MIDCAP 400 INDEX ETF	P	12-11-2008	01-19-2010
65 ISHARES COHEN & STEERS REALTY	P	04-24-2009	05-26-2010
66 ISHARES COHEN & STEERS REALTY	P	04-24-2009	08-19-2010
67 ISHARES IBOX HIGH YIELD CORP BOND FUND	P	07-30-2008	01-19-2010
68 PIMCO TOTAL RETURN FUND	P	03-21-2006	01-15-2010
69 PRUDENT BEAR FUND	P	10-17-2008	05-25-2010
70 PRUDENT BEAR FUND	P	12-04-2008	05-25-2010
71 PRUDENT BEAR FUND	P	12-04-2008	05-25-2010
72 RAINIER MID CAP EQUITY FUND	P	07-30-2008	01-15-2010
73 RAINIER MID CAP EQUITY FUND	P	07-30-2008	05-25-2010
74 ROYCE VALUE FUND	P	07-30-2008	01-15-2010
75 ROYCE VALUE FUND	P	07-30-2008	05-25-2010
(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
61 4,693		5,232	-539
62 7,284		8,702	-1,418
63 1,272		1,215	57
64 10,455		7,286	3,169
65 1,314		831	483
66 9,835		5,998	3,837
67 1,158		1,218	-60
68 389		369	20
69 5,203		7,714	-2,511
70 767		1,005	-238
71 388		508	-120
72 1,402		1,798	-396
73 214		283	-69
74 278		301	-23
75 32		36	-4
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) Gain Minus Col (k), But Not Less Than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col (i) Over Col. (j), if Any	
61			-539
62			-1,418
63			57
64			3,169
65			483
66			3,837
67			-60
68			20
69			-2,511
70			-238
71			-120
72			-396
73			-69
74			-23
75			-4



# 990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 6: page 6 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection		For calendar year 2010 or tax period beginning , and ending			
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.					Employer Identification Number 35-1897837

	(a) List and Describe the Kind(s) of Property Sold (e g , Real Estate, 2-story Brick Warehouse; or Common Stock, 200 shs MLC Co )	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo , day, yr )	(d) Date Sold (mo , day, yr )
76	SELECTED AMERICAN SHARES	P	03-21-2006	01-15-2010
77	TEMPLETON GLOBAL BOND FUND	P	07-30-2008	05-25-2010
78	VICTORY FUND FOR INCOME	P	03-21-2006	05-25-2010
79	VICTORY FUND FOR INCOME	P	06-12-2006	05-25-2010
80	ISHARES COHEN & STEERS REALTY	P	04-24-2009	01-19-2010
81	LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P		12-31-2010

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
76	3,034		3,328	-294
77	2,517		2,295	222
78	19,574		19,953	-379
79	247		249	-2
80	742		506	236
81	7,141			7,141

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) Gain Minus Col (k), But Not Less Than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col (i) Over Col (j), if Any	
76				-294
77				222
78				-379
79				-2
80				236
81				7,141

990 BOOKS ARE IN CARE OF

Attachment 7 - 990-PF Page 5, Part VII-A, Line 14

Open to Public Inspection	For calendar year 2010, or tax period beginning	, and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.		Employer Identification Number 35-1897837
Part VII-A - Line 14		

Individual Name . . . . . PEOPLES FEDERAL SAVINGS BANK  
or  
Business Name

Street Address . . . . . 212 WEST SEVENTH STREET

U.S. Address:

Zip code 46706 City Auburn State IN  
or

Foreign Address

City . . . . .

Province or State . . . . .

Country . . . . .

Postal code . . . . .

Phone Number . . . . . (260) 925-2500

Fax Number . . . . . (260) 925-8315

# 990 CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Attachment 8: page 1 - 990-PF Page 6, Part VIII

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837

(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont to Employee Ben Plans & Def Comp	(E) Expense Account & Other Allowances
G RICHARD GATTON 1626 AUTUMN RUN Fort Wayne, IN 46845	CHAIRMAN 1.00	0	0	0
MAURICE F WINKLER, III 2506 COUNTY ROAD 47 Waterloo, IN 46793	VP/TREAS 1.00	0	0	0
ERICA D. DEKKO 1210 E LAKESIDE DRIVE Kendallville, IN 46755	DIRECTOR 1.00	0	0	0
DOUGLAS D MARSH 942 PHAETON WAY Auburn, IN 46706	DIRECTOR 1.00	0	0	0
BRUCE S HOLWERDA 2207 N MAIN STREET AUBURN, IN 46706	DIRECTOR 1.00	0	0	0
STEPHEN R. OLSON 212 W 7TH STREET Auburn, IN 46706	DIRECTOR 1.00	0	0	0

## 990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Attachment 9: page 1 - 990-PF Page 7, Part IX-A, Line 1

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837

### Charitable Activity

PROVIDE SCHOLARSHIPS FOR AREA STUDENTS

## 990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Attachment 10: page 1 - 990-PF Page 7, Part IX-A, Line 2

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837

### Charitable Activity

PROVIDED FUNDING FOR NUMEROUS ORGANIZATIONS, MANY OF WHICH ARE LOCATED IN THE NORTHEAST INDIANA AREA. SEE DETAIL SCHEDULE ATTACHED.

## 990 INFORMATION REGARDING FOUNDATION MANAGERS

Attachment 11: page 1 - 990-PF Page 10, Part XV, line 1a

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.	Employer Identification Number 35-1897837

Contributing Manager

PEOPLES FEDERAL SAVINGS BANK

# 990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 12: page 1 990-PF Page 11, Part XV Line 3a

Open to Public Inspection For calendar year 2010, or tax period beginning , and ending

Name of Organization  
PEOPLES CHARITABLE FOUNDATION, INC. Employer Identification Number  
35-1897837

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
BOY SCOUTS OF AMERICA 8315 WEST JEFFERSON BLVD Fort Wayne IN 46804	NONE		FUND YOUTH SERVICES ORGANIZATION	1,000
COLE CENTER FAMILY YMCA 700 S GARDEN STREET Kendallville IN 46755	NONE		ASSISTANCE FOR HEALTHY LIVING ORGANIZATION	1,000
DEKALB CO ECON DEV PART 1324 S GRANDSTAFF DRIVE Auburn IN 46706	NONE		ASSIST AREA ECONOMIC DEVELOPMENT	1,000
DEKALB CO COMM FDTN PO BOX 111 Auburn IN 46706	NONE		YMCA CAPITAL CAMPAIGN	5,000
FIRST UNITED METH SCHOOL 1203 E 7TH STREET Auburn IN 46706	NONE		ASSIST IN EARLY LEARNING PROGRAM	100
JUNIOR ACHIEVEMENT 601 NOBLE DRIVE Fort Wayne IN 46825	NONE		SPONSOR AWARDS EVENT FOR YOUNG PEOPLE	500
NATMUS 1000 GORDON M BUEHRIG PL Auburn IN 46706	NONE		SPONSOR EVENT AT LOCAL MUSEUM	100
NOBLE CO ECON DEV CORP 110 SOUTH ORANGE STREET Auburn IN 46706	NONE		ASSIST AREA ECONOMIC DEVELOPMENT	1,000
RILEY CHILDRENS HOSPITAL PO BOX 390 Auburn IN 46706	NONE		MEDICAL ASSISTANCE FOR CHILDREN	100
ST JOSEPH CATHOLIC SCHOOL 301 WEST HOUSTON STREET Garrett IN 46738	NONE		UPDATE TECHNOLOGY PROGRAM FOR KIDS	1,000
ST MARTIN'S HEALTHCARE 1359 S RANDOLPH STREET Garrett IN 46738	NONE		MEDICAL ASSISTANCE FOR INDIVIDUALS	3,000
CARNEGIE CTR FOR THE ARTS 107 N MAIN STREET Three Rivers MI 49093	NONE		ARTS APPRECIATION GIFTING	2,500
DEKALB LEADERSHIP DEV 208 S JACKSON STREET Auburn IN 46706	NONE		LEADERSHIP TRAINING	500
ROSE MARIE HIRSCHY 6344 COUNTY ROAD 29 Auburn IN 46706	NONE		SCHOLARSHIP	1,000
JESSICA MARIE LAPP 7 GREENFIELD COURT Greenville SC 29615	NONE		SCHOLARSHIP	1,000
ERICA C JANSEN 825 GOLDEN HAWK DRIVE Auburn IN 46706	NONE		SCHOLARSHIP	1,000
<b>Total:</b>				<b>19,800</b>

# 990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 12: page 2 990-PF Page 11, Part XV Line 3a

Open to Public Inspection	For calendar year 2010, or tax period beginning	, and ending
Name of Organization PEOPLES CHARITABLE FOUNDATION, INC.		Employer Identification Number 35-1897837

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
MARIE E. JOHNSON 3717 COUNTY ROAD 45 Spencerville IN 46788	NONE		SCHOLARSHIP	1,000
CASSONDRA J BARNHART 600 E KING STREET Garrett IN 46738	NONE		SCHOLARSHIP	1,000
TONY LEWIS 2113 SHADY LANE Garrett IN 46738	NONE		SCHOLARSHIP	1,000
LYDIA E BAIR 780 COUNTY ROAD 64 Garrett IN 46738	NONE		SCHOLARSHIP	1,000
ALEX J YARIAN 6390 COUNTY ROAD 11A Garrett IN 46738	NONE		SCHOLARSHIP	1,000
NATALIE A SINGLETON 4222 STATE ROAD 327 Auburn IN 46706	NONE		SCHOLARSHIP	1,000
ZACKARY A BOGER 10 PINETREE ROAD Garrett IN 46738	NONE		SCHOLARSHIP	1,000
MICHAEL A BERNARD 1103 RIVIERA COURT Auburn IN 46706	NONE		SCHOLARSHIP	1,000
HAYLEY R BOWMAN 2053 STATE ROAD 427 Waterloo IN 46793	NONE		SCHOLARSHIP	1,000
ANDREW J GRIEST 101 GREENHURST CT Auburn IN 46706	NONE		SCHOLARSHIP	1,000
SHANE N BRANSCUM 4303 STATE ROAD 327 Auburn IN 46706	NONE		SCHOLARSHIP	1,000
KENDALL J WILHELM 2212 COUNTY ROAD 27 Waterloo IN 46793	NONE		SCHOLARSHIP	1,000
ANDREW T MURFIELD 239 S BAXTER STREET Auburn IN 46706	NONE		SCHOLARSHIP	1,000
JOSHUA P MARTIN 3908 COUNTY ROAD 35 Auburn IN 46706	NONE		SCHOLARSHIP	1,000
KAITLIN KARR 0181 COUNTY ROAD 72 Laotto IN 46763	NONE		SCHOLARSHIP	1,000
CYRUS W BOWMAN 2053 STATE ROAD 427 Waterloo IN 46793	NONE		SCHOLARSHIP	1,000
Total:				16,000



# 990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Attachment 12: page 3 990-PF Page 11, Part XV Line 3a

Open to Public

Inspection For calendar year 2010, or tax period beginning , and ending

Name of Organization

PEOPLES CHARITABLE FOUNDATION, INC.

Employer Identification Number

35-1897837

Recipient	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Name and Address (home or business)				
ALISON M KONIECZKI 2206 LAFORGE LANE Auburn IN 46706	NONE		SCHOLARSHIP	1,000
SPENCER HUSCH 8091 DIANE DRIVE Portland MI 48875	NONE		SCHOLARSHIP	3,850
KRISTIN TRITCH 4340 S 1000 W Hudson IN 46747	NONE		SCHOLARSHIP	11,000
STEPHANIE GRIFFITH 208 KNOLL RIDGE BLVD Kendallville IN 46755	NONE		SCHOLARSHIP	11,000
BARBARA GARCIA PO BOX 175 South Milford IN 46786	NONE		SCHOLARSHIP	11,000
JOSHUA R DUKEHART 9189 N INTERLINK DR Rome City IN 46784	NONE		SCHOLARSHIP	11,000
<b>Total:</b>				<b>48,850</b>