Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
EDWARDS EC FBO BLANCHARD VALLEY 20
-102110469461

A Employer identification number
34-6953719

Number and street (or P O box number if mail is not delivered to street address) Room/suite
KEYBANK N.A., P.O. BOX 10099

B Telephone number (see page 10 of the instructions)
(419) 259-8655

City or town, state, and ZIP code
TOLEDO, OH 43699-0099

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 12,713,898.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	466,141.	466,141.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	236,180.			
	b	Gross sales price for all assets on line 6a 955,766.				
	7	Capital gain net income (from Part IV, line 2)		236,180.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	36,468.	36,468.		STMT 2
	12	**Total** Add lines 1 through 11	738,789.	738,789.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	65,755.	49,316.		16,439.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	36,524.	NONE	NONE	36,524.
	b	Accounting fees (attach schedule) STMT 4	700.	NONE	NONE	700.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	8,195.	287.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 6	238.			238.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	111,412.	49,603.	NONE	53,901.
	25	Contributions, gifts, grants paid	4,250,870.			4,250,870.
	26	**Total expenses and disbursements** Add lines 24 and 25	4,362,282.	49,603.	NONE	4,304,771.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-3,623,493.			
	b	**Net investment income** (if negative, enter -0-)		689,186.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 7	5,202,694.	3,685,438.	12,713,898.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,202,694.	3,685,438.	12,713,898.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	5,202,694.	3,685,438.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,202,694.	3,685,438.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,202,694.	3,685,438.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,202,694.
2	Enter amount from Part I, line 27a	2	-3,623,493.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	2,106,237.
4	Add lines 1, 2, and 3	4	3,685,438.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,685,438.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	236,180.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	683,999.	13,441,458.	0.05088726238
2008	631,038.	13,343,905.	0.04729035466
2007			
2006			
2005			

2	**Total** of line 1, column (d)	2	0.09817761704
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04908880852
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	12,576,219.
5	Multiply line 4 by line 3	5	617,352.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,892.
7	Add lines 5 and 6	7	624,244.
8	Enter qualifying distributions from Part XII, line 4	8	4,304,771.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	6,892.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	6,892.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,892.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 10,544.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	10,544.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,652.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 3,652. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KEYBANK N.A. Telephone no ▶ (419)259-8655

Located at ▶ P O BOX 10099, TOLEDO, OH ZIP + 4 ▶ 43699-0099

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		65,755.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,767,735.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	12,767,735.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	12,767,735.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	191,516.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,576,219.
6	**Minimum investment return.** Enter 5% of line 5	6	628,811.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	628,811.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,892.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,892.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	621,919.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	621,919.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	621,919.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,304,771.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,304,771.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	6,892.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,297,879.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				621,919.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20 08 ,20 ___, 20 ___		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 . . . NONE				
b From 2006 . . . NONE				
c From 2007 . . . NONE				
d From 2008 . . . 3,658.				
e From 2009 . . . 33,008.				
f Total of lines 3a through e	36,666.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 4,304,771.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				621,919.
e Remaining amount distributed out of corpus	3,682,852.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,719,518.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	3,719,518.			
10 Analysis of line 9				
a Excess from 2006 . . . NONE				
b Excess from 2007 . . . NONE				
c Excess from 2008 . . . 3,658.				
d Excess from 2009 . . . 33,008.				
e Excess from 2010 . . . 3,682,852.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

34-6953719

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total . . . . . . ▶ 3a				4,250,870.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	466,141.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	11,390.	
8 Gain or (loss) from sales of assets other than inventory			18	236,180.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b TAX REFUND			0	25,078.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				738,789.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 738,789.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Jeffrey K. Koogler, VP | 11/08/2011 | Vice President

Signature of officer or trustee JEFFREY K. KOOGLER | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					NONE	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					17,086.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					7,797.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					18,940.	
		50000. WELLS FARGO CO NOTE SER J PROPERTY TYPE: SECURITIES					12/15/2004	01/15/2010
50,000.00		50,557.00					-557.00	
		200. BURLINGTON NORTHERN SANTA FE COM PROPERTY TYPE: SECURITIES					09/05/2008	02/16/2010
20,000.00		19,842.00					158.00	
		300. COPART INC COM PROPERTY TYPE: SECURITIES					09/05/2008	04/26/2010
10,534.00		13,118.00					-2,584.00	
		100. BP PLC SPONS ADR PROPERTY TYPE: SECURITIES					01/28/2004	04/29/2010
5,238.00		4,887.00					351.00	
		700. BP PLC SPONS ADR PROPERTY TYPE: SECURITIES					01/14/2003	04/29/2010
36,664.00		27,769.00					8,895.00	
		700. BOEING CO COM PROPERTY TYPE: SECURITIES					10/21/2002	04/29/2010
51,647.00		21,175.00					30,472.00	
		200. BOEING CO COM PROPERTY TYPE: SECURITIES					03/11/2003	04/29/2010
14,756.00		5,125.00					9,631.00	
		200. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					11/17/2006	04/29/2010
5,510.00		5,392.00					118.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					09/09/2003	04/29/2010
13,775.00		10,440.00					3,335.00	
		500. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					10/06/2005	04/29/2010
13,775.00		8,845.00					4,930.00	
		400. COLGATE PALMOLIVE CO COM PROPERTY TYPE: SECURITIES					09/05/2008	04/29/2010
33,960.00		30,772.00					3,188.00	
		780. DUKE ENERGY CORP COM PROPERTY TYPE: SECURITIES					07/09/2002	04/29/2010
12,987.00		9,914.00					3,073.00	
		312. DUKE ENERGY CORP COM PROPERTY TYPE: SECURITIES					08/02/2002	04/29/2010
5,195.00		3,867.00					1,328.00	
		500. EMERSON ELEC CO COM PROPERTY TYPE: SECURITIES					11/28/2001	04/29/2010
26,595.00		13,255.00					13,340.00	
		300. GENZYME CORP GENL DIVISION COM PROPERTY TYPE: SECURITIES					09/05/2008	04/29/2010
16,287.00		22,821.00					-6,534.00	
		500. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					05/23/2002	04/29/2010
26,385.00		9,705.00					16,680.00	
		800. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					03/21/2002	04/29/2010
42,215.00		14,789.00					27,426.00	
		1500. HONEYWELL INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES					10/04/2001	04/29/2010
72,179.00		41,730.00					30,449.00	
		400. INTERNATIONAL PAPER CO COM PROPERTY TYPE: SECURITIES					06/20/2002	04/29/2010
11,260.00		17,500.00					-6,240.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		200. INTERNATIONAL PAPER CO COM PROPERTY TYPE: SECURITIES					01/28/2004	04/29/2010
5,630.00		8,460.00					-2,830.00	
		300. INTERNATIONAL PAPER CO COM PROPERTY TYPE: SECURITIES					09/09/2003	04/29/2010
8,445.00		12,054.00					-3,609.00	
		300. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES					01/14/2003	04/29/2010
19,569.00		16,869.00					2,700.00	
		200. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					11/28/2001	04/29/2010
12,303.00		11,180.00					1,123.00	
		300. KIMBERLY CLARK CORP COM PROPERTY TYPE: SECURITIES					09/09/2003	04/29/2010
18,454.00		15,105.00					3,349.00	
		200. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES					10/06/2005	04/29/2010
14,290.00		6,572.00					7,718.00	
		500. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES					07/01/2004	04/29/2010
35,724.00		13,165.00					22,559.00	
		400. NEWMONT MINING CORP COM PROPERTY TYPE: SECURITIES					09/26/2005	04/29/2010
22,352.00		18,712.00					3,640.00	
		400. PNC FINANCIAL SERVICES GROUP INC CO PROPERTY TYPE: SECURITIES					05/23/2002	04/29/2010
26,844.00		22,268.00					4,576.00	
		300. PNC FINANCIAL SERVICES GROUP INC CO PROPERTY TYPE: SECURITIES					06/20/2002	04/29/2010
20,133.00		16,040.00					4,093.00	
		200. PNC FINANCIAL SERVICES GROUP INC CO PROPERTY TYPE: SECURITIES					05/11/2004	04/29/2010
13,422.00		10,592.00					2,830.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		500. PEPSICO INC COM PROPERTY TYPE: SECURITIES					10/21/2002	04/29/2010
32,690.00		22,415.00					10,275.00	
		1500. US BANCORP COM PROPERTY TYPE: SECURITIES					01/28/2004	04/29/2010
41,204.00		43,241.00					-2,037.00	
		300. US BANCORP COM PROPERTY TYPE: SECURITIES					05/11/2004	04/29/2010
8,241.00		7,596.00					645.00	
		200. VALERO ENERGY CORPORATION COM PROPERTY TYPE: SECURITIES					06/20/2002	04/29/2010
4,148.00		1,951.00					2,197.00	
		800. VALERO ENERGY CORPORATION COM PROPERTY TYPE: SECURITIES					07/09/2002	04/29/2010
16,592.00		7,234.00					9,358.00	
		600. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES					10/04/2001	04/29/2010
17,538.00		31,294.00					-13,756.00	
		500. VIACOM INC COM CL B PROPERTY TYPE: SECURITIES					12/19/2001	04/29/2010
18,120.00		25,718.00					-7,598.00	
		50000. E I DU PONT DE NEMOURS & CO NOTE PROPERTY TYPE: SECURITIES					10/12/2004	04/30/2010
50,000.00		50,481.00					-481.00	
		700. CVS/CAREMARK CORP COM PROPERTY TYPE: SECURITIES					09/05/2008	12/29/2010
24,437.00		25,078.00					-641.00	
		100. CATERPILLAR INC DEL COM PROPERTY TYPE: SECURITIES					01/14/2003	12/29/2010
9,394.00		2,348.00					7,046.00	
		400. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES					11/17/2006	12/29/2010
6,884.00		7,420.00					-536.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1358. TAIWAN SEMICONDUCTOR MFG CO SPONS PROPERTY TYPE: SECURITIES					09/05/2008	12/29/2010
16,567.00		12,290.00					4,277.00	
TOTAL GAIN(LOSS)							236,180.	

JSA
0E1730 2 000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		458,009.	458,009.
COMMON TRUST FUNDS		8,132.	8,132.
	TOTAL	466,141.	466,141.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX REFUND	25,078.	25,078.
POWERSHARES DB COMMODITY INDEX TRACKING	11,390.	11,390.
TOTALS	36,468.	36,468.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	36,524.			36,524.
TOTALS	36,524.	NONE	NONE	36,524.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	700.			700.
TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	287.	287.
FEDERAL ESTIMATES - INCOME	7,908.	
TOTALS	8,195.	287.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	219.	219.
OTHER ALLOCABLE EXPENSE-INCOME	19.	19.
TOTALS	238.	238.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	C	3,685,438.	12,713,898.
TOTALS		3,685,438.	12,713,898.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CL&F PTNSP ADJUSTMENT / INCOME VS TAXABLE RECEIPTS	
DB COMMODITY ADJ / INCOME VS TAXABLE RECEIPTS	
ROUNDING	
DIFFERENCE BETWEEN GRANT FMV AND COST	2,106,237.
TOTAL	2,106,237.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
OH

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
KEYBANK N.A.
ADDRESS:
P O BOX 10099
TOLEDO, OH 43699-0099
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 65,755.

TOTAL COMPENSATION: 65,755.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BLANCHARD VALLEY HEALTH ASSOC
ADDRESS:
145 W WALLACE STREET
FINDLAY, OH 45840
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,250,870.

TOTAL GRANTS PAID: 4,250,870.

DISTRIBUTIONS

CUSIP	Asset Title	Ticker	Lot No	Units/ Shares	Per Unit Value	Market Value	Fed Cost	Gain/Loss	Units/ Shares	Market Value	Fed Cost
	2010211-0469461 E C Edwards for Blanchard Valley								Distribution to Blanchard Valley		
									Percentage:		20%
G98290102	XL GROUP PLC FGN COM	XL		2,000.00	$ 16.06	$32,120.00	$36,939.80	($4,819.80)	400	$ 6,424.00	$7,387.96
2824100	ABBOTT LABS COM	ABT		800	$ 46.46	$37,168.00	$35,391.31	$1,776.69	150	$ 6,969.00	6595.09
			2002080000	200			$9,723.05		38		$1,847.38
			2002143000	300			$13,383.26		38		$1,695.21
			2004183000	200			$8,070.00		37		$1,492.95
			2004280000	100			$4,215.00		37		$1,559.55
9158106	AIR PRODUCTS & CHEMICALS INC COM	APD		400	$ 65.00	$26,000.00	$17,552.00	$8,448.00	100	$ 6,500.00	$4,388.00
31162100	AMGEN INC COM	AMGN		300	$ 52.02	$15,606.00	$16,371.00	($765.00)	50	$ 2,601.00	$2,728.50
37411105	APACHE CORP COM	APA		450	$ 83.70	$37,665.00	$46,849.36	($9,184.36)	200	$ 16,740.00	$20,821 94
60505104	BANK OF AMERICA CORP COM	BAC		2,500.00	$ 14.02	$35,050.00	$45,524.75	($10,474.75)	500	$ 7,010.00	$9,104.95
64149107	BANK OF NOVA SCOTIA FGN COM	BNS		1,000.00	$ 45.58	$45,580.00	$51,668.90	($6,088.90)	200	$ 9,116.00	$10,333.78
88606108	BHP BILLITON LTD SPONS ADR	BHP		400	$ 62.42	$24,968.00	$30,255.96	($5,287.96)	100	$ 6,242.00	$7,563.99
126650100	CVS/CAREMARK CORP COM	CVS		900	$ 29.23	$26,307.00	$32,242.50	($5,935.50)	200	$ 5,846.00	$7,165.00
149123101	CATERPILLAR INC DEL COM	CAT		1,000.00	$ 59.97	$59,970.00	$22,161.00	$37,809.00	200	$ 11,994.00	$4,432.20
			2002294000	600.00			$12,768.00		120		$2,553.60
			2003014000	400.00			$9,393.00		80		$1,878.60
151020104	CELGENE CORP COM	CELG		400	$ 49.62	$19,848.00	$24,846.92	($4,998.92)	100	$ 4,962.00	$6,211.73
166764100	CHEVRON CORP COM	CVX		524	$ 67.48	$35,359.52	$10,650.13	$24,709.39	100	$ 6,748.00	$2,032 47
171232101	CHUBB CORP COM	CB		1,800.00	$ 49.74	$89,532.00	$53,196.00	$36,336.00	350	$ 17,409.00	10 305.50
			2003070000	600.00			$13,152.00		120		$2,630 40
			2003294000	1,200.00			$40,044.00		230		$7,675.10

DISTRIBUTIONS

2010211-0469461 E C Edwards for Blanchard Valley

Distribution to Blanchard Valley

Percentage: 20%

CUSIP	Asset Title	Ticker	Lot No	Units/ Shares	Per Unit Value	Market Value	Fed Cost	Gain/Loss	Units/ Shares	Market Value	Fed Cost
17275R102	CISCO SYS INC COM	CSCO		2,500.00	$ 21.26	$53,150.00	$35,102.50	$18,047.50	500	$ 10,630.00	$7,020.50
			2003038000	1,000.00			$13,217.50		200		$2,643.50
			2003070000	1,000.00			$13,040.00		200		$2,608.00
			2005279000	500.00			$8,845.00		100		$1,769.00
194162103	COLGATE PALMOLIVE CO COM	CL		400	$ 78.84	$31,536.00	$30,771.52	$764.48	100	$ 7,884.00	$7,692.88
20825C104	CONOCOPHILLIPS COM	COP		800	$ 48.87	$39,096.00	$23,271.48	$15,824.52	150	$ 7,330.50	4370.87
			2002143000	238			$7,155.48		50		$1,503.25
			2002171000	562			$16,116.00		100		$2,867.62
222816100	COVANCE INC COM	CVD		900	$ 50.75	$45,675.00	$62,432.82	($16,757.82)	150	$ 7,612.50	11286.73
			2008249000	300			$27,861.00		75		$6,965.25
			2010119000	600			$34,571.82		75		$4,321.48
254687106	WALT DISNEY CO COM	DIS		2,000.00	$ 31.49	$62,980.00	$46,334.11	$16,645.89	400	$ 12,596.00	$9,266.82
			2002080000	500.00			$11,800.50		100		$2,360.10
			2003294000	500.00			$10,695.90		100		$2,139.18
			2005279000	1,000.00			$23,837.71		200		$4,767.54
263534109	DU PONT E I DE NEMOURS & CO COM	DD		700	$ 34.49	$24,143.00	$20,936.66	$3,206.34	150	$ 5,173.50	4514.08
			1987001000	200			$1,194.66		40		$238.93
			2002294000	300			$12,588.00		55		$2,307.80
			2003070000	200			$7,154.00		55		$1,967.35
291011104	EMERSON ELEC CO COM	EMR		900	$ 43.70	$39,330.00	$23,858.23	$15,471.77	200	$ 8,740.00	$5,301.83
31428X106	FEDEX CORP COM	FDX		300	$ 72.00	$21,600.00	$27,785.94	($6,185.94)	50	$ 3,600.00	$4,630.99
349631101	FORTUNE BRANDS INC COM	FO		500	$ 38.51	$19,255.00	$18,890.90	$364.10	100	$ 3,851.00	$3,778.18

DISTRIBUTIONS

	2010211-0469461 E C Edwards for Blanchard Valley									Distribution to Blanchard Valley		
										Percentage:		20%
CUSIP	Asset Title	Ticker	Lot No	Units/ Shares	Per Unit Value	Market Value	Fed Cost	Gain/Loss		Units/ Shares	Market Value	Fed Cost
35671D857	FREEPORT-MCMORAN COPPER & GOLD COM	FCX		400	$ 58.18	$23,272.00	$30,847.92	($7,575.92)		100	$ 5,818.00	$7,711.98
369604103	GENERAL ELEC CO COM	GE		3,900.00	$ 14.12	$55,068.00	$55,806.46	($738.46)		800	$ 11,296.00	10641.88
			1987001000	1,800.00			$1,664.55			400		$369.90
			2003070000	200.00			$4,704.00			-		$0.00
			2004183000	1,000.00			$32,140.00			200		$6,428.00
			2010119000	900.00			$17,297.91			200		$3,843.98
411511306	HARBOR INTERNATIONAL FD OPEN-END FUND	HAINX		5,860.09	$ 48.83	$286,148.34	$386,446.93	($100,298.59)		1,100	$ 53,713.00	72534.99
			2007250000	1,834.19			$125,000.00			350		$23,852.50
			2007278000	1,953.89			$150,000.00			350		$26,869.50
			2007353000	18.91			$1,305.45			10		$690.39
			2007353002	146.89			$10,141.48			40		$2,761.60
			2009258000	1,906.21			$100,000.00			350		$18,361.00
428236103	HEWLETT PACKARD CO COM	HPQ		1,300.00	$ 42.89	$55,757.00	$23,076.67	$32,680.33		250	$ 10,722.50	4462.3
			2002080000	700.00			$12,940.69			150		$2,773.01
			2002171000	600.00			$10,135.98			100		$1,689.33
437076102	HOME DEPOT INC COM	HD		1,700.00	$ 27.92	$47,464.00	$42,370.00	$5,094.00		350	$ 9,772.00	8732.50
			2002294000	600.00			$18,012.00			125		$3,752.50
			2003014000	800.00			$17,752.00			150		$3,328.50
			2003070000	300.00			$6,606.00			75		$1,651.50
458140100	INTEL CORP COM	INTC		3,100.00	$ 19.25	$59,675.00	$58,144.37	$1,530.63		600	$ 11,550.00	11225.31
			1994256000	900.00		$3,684.37	$3,684.37		###	175		$716.41
			2003252000	700.00			$20,258.00		###	135		3906.90
			2004281000	400.00			$8,512.00		###	80		$1,702.40
			2005279000	800.00			$19,072.00		###	150		$3,576.00
			2006321000	300.00			$6,618.00		###	60		$1,323.60

DISTRIBUTIONS

	2010211-0469461 E C Edwards for Blanchard Valley									Distribution to Blanchard Valley		
										Percentage:		20%
CUSIP	Asset Title	Ticker	Lot No	Units/ Shares	Per Unit Value	Market Value	Fed Cost	Gain/Loss		Units/ Shares	Market Value	Fed Cost
459200101	INTERNATIONAL BUSINESS MACHS COM	IBM		600	$ 122.57	$73,542.00	$55,756.00	$17,786.00		100	$ 12,257.00	9297.99
			2002057000	200			$19,342.00			33		$3,191.43
			2002143000	200			$16,764.00			33		$2,766.06
			2004028000	200			$19,650.00			34		$3,340.50
464287176	ISHARES BARCLAYS TIPS BOND FUND CLOSED-END FUND	TIP		2,445.00	$ 106.02	$259,218.90	$249,441.69	$9,777.21		500	$ 53,010.00	$51,010.66
			2009258000	1,225.00			$124,866.37			250		$25,482.93
			2009267000	1,220.00			$124,575.32			250		$25,527.73
464287457	ISHARES BARCLAYS 1-3 YR TREAS FD CLOSED-END FUND	SHY		4,036.00	$ 84.02	$339,104.72	$336,254.40	$2,850.32		800	$ 67,216.00	66637.88
			2008228000	1,636.00			$135,804.36		###	350		$29,053.50
			2008246000	1,200.00			$99,650.04		###	225		$18,684.38
			2009267000	1,200.00			$100,800.00		###	225		$18,900.00
464287499	ISHARES RUSSELL MIDCAP INDEX FD CLOSED END FUND	IWR		1,450.00	$ 80.16	$116,232.00	$131,287.49	($15,055.49)		300	$ 24,048.00	$27,162.93
46625H100	JP MORGAN CHASE & CO COM	JPM		900	$ 36.08	$32,472.00	$39,761.91	($7,289.91)		200	$ 7,216.00	$8,835.98
478160104	JOHNSON & JOHNSON COM	JNJ		700	$ 59.07	$41,349.00	$37,239.00	$4,110.00		150	$ 8,860.50	8010.10
			2003014000	100			$5,623.00		###	30		$1,686.90
			2003252000	400			$20,536.00		###	80		$4,107.20
			2004183000	200			$11,080.00		###	40		$2,216.00
580135101	MCDONALDS CORP COM	MCD		700	$ 66.71	$46,697.00	$18,431.00	$28,266.00		150	$ 10,006.50	$3,949.50
585055106	MEDTRONIC INC COM	MDT		1,200.00	$ 36.04	$43,248.00	$62,037.51	($18,789.51)		250	$ 9,010.00	12933.52

DISTRIBUTIONS

	2010211-0469461 E C Edwards for Blanchard Valley									Distribution to Blanchard Valley		
										Percentage:		20%
CUSIP	Asset Title	Ticker	Lot No	Units/ Shares	Per Unit Value	Market Value	Fed Cost	Gain/Loss		Units/ Shares	Market Value	Fed Cost
			2005122000	600.00			$31,561.02		###	130		$6,838.22
			2005279000	300.00			$15,962.49		###	60		$3,192.50
			2006321000	300.00			$14,514.00		###	60		$2,902.80
594918104	MICROSOFT CORP COM	MSFT		2,500.00	$ 23.16	$57,900.00	$17,188.52	$40,711.48		500	$ 11,580.00	3489.57
			1992328000	2,000.00			$5,515.62		###	400		$1,103.12
			2003070000	400.00			$9,200.00		###	50		$1,150.00
			2005279000	100.00			$2,472.90		###	50		$1,236.45
65339F101	NEXTERA ENERGY INC COM	NEE		1,050.00	$ 48.95	$51,397.50	$29,770.74	$21,626.76		200	$ 9,790.00	5669.00
			2002190000	600.00			$16,938.99		###	120		$3,387.80
			2003038000	450.00			$12,831.75		###	80		$2,281 20
693390700	PIMCO FUNDS-TOTAL RETURN FUND OPEN-END FUND INSTL CL	PTTRX		39,961.00	$ 11.25	$449,561.27	$424,267.72	$25,293.55		8,000	$ 90,000.00	$84,936.35
			2008228000	18,921.48			$200,567.64			3,000		$31,800.00
			2008246000	18,761.73			$200,750.47			3,000		$32,100.00
			2008345001	680.20			$6,733.99			500		$4,950.00
			2008345002	1,194.18			$11,822.35			1,150		$11,385.00
			2009343000	87.80			$956.11			50		$544.50
			2009343001	315.63			$3,437.16			300		$3,267.00
704549104	PEABODY ENERGY CORP COM	BTU		900	$ 39.49	$35,541.00	$42,740.91	($7,199.91)		200	$ 7,898.00	$9,497.98
713448108	PEPSICO INC COM	PEP		925	$ 61.52	$56,906.00	$39,538.41	$17,367.59		200	$ 12,304.00	8403.03
			2003014000	300			$12,936.00			50		$2,156.00
			2003070000	100			$3,812.00			50		$1,906.00
			2003142000	525			$22,790.41			100		$4,341.03
717081103	PFIZER INC COM	PFE		2,222.00	$ 14.23	$31,619.06	$27,613.96	$4,005.10		450	$ 6,403.50	5436.10
			1992353000	1,040.00			$6,911.23			225		$1,495.22
			2009289000	1,182.00			$20,702.73			225		$3,940.88

DISTRIBUTIONS

	2010211-0469461 E C Edwards for Blanchard Valley								Distribution to Blanchard Valley		
									Percentage:		20%
CUSIP	Asset Title	Ticker	Lot No	Units/ Shares	Per Unit Value	Market Value	Fed Cost	Gain/Loss	Units/ Shares	Market Value	Fed Cost
73935S105	POWERSHARES DB COMMODITY INDEX CLOSED-END FUND	DBC		5,700.00	$ 21.24	$121,068.00	$125,400.00	($4,332.00)	1,150	$ 24,426.00	$25,300.00
74144T108	T ROWE PRICE GROUP INC COM	TROW		500	$ 44.12	$22,060.00	$29,383.95	($7,323.95)	100	$ 4,412.00	$5,876.79
77956H864	T ROWE PRICE EMERGING MKTS STK OPEN-END FUND	PRMSX		5,036.27	$ 28.11	$141,569.66	$150,000.00	($8,430.34)	1,000	$ 28,110.00	30034.00
			2009258000	1,832.17			$50,000.00		300		$8,187.00
			2010119000	3,204.10			$100,000.00		700		$21,847.00
806857108	SCHLUMBERGER LTD FGN COM	SLB		1,100.00	$ 55.26	$60,786.00	$27,502.50	$33,283.50	200	$ 11,052.00	4962.75
			2001277000	800.00			$18,192.00		150		$3,411.00
			2004028000	300.00			$9,310.50		50		$1,551.75
808513105	SCHWAB CHARLES CORP NEW COM	SCHW		500	$ 13.94	$6,970.00	$9,275.00	($2,305.00)	100	$ 1,394.00	$1,855 00
874039100	TAIWAN SEMICONDUCTOR MFG CO SPONS ADR	TSM		1,708.00	$ 9.79	$16,721.32	$15,457.49	$1,263.83	350	$ 3,426.50	$3,167.52
8.76E+110	TARGET CORP COM	TGT		1,200.00	$ 49.61	$59,532.00	$7,835.00	$51,697.00	250	$ 12,402.50	$1,632.29
882508104	TEXAS INSTRS INC COM	TXN		1,800.00	$ 23.17	$41,706.00	$47,955.00	($6,249.00)	350	$ 8,109.50	9,280.00
			2003252000	1,500.00			$38,625.00		300		$7,725.00
			2004028000	300.00			$9,330.00		50		$1,555.00
913017109	UNITED TECHNOLOGIES CORP COM	UTX		400	$ 64.39	$25,756.00	$30,475.80	($4,719.80)	100	$ 6,439.00	$7,618.95
983919101	XILINX INC COM	XLNX		1,000.00	$ 25.54	$25,540.00	$24,017.50	$1,522.50	200	$ 5,108.00	$4,803.50
998154223	CHARITABLE INTL EQUITY FUND	CHINTL		7,917.16	$ 15.89	$125,811.65	$118,177.58	$7,634.07	-	$ -	$0.00

DISTRIBUTIONS

	2010211-0469461 E C Edwards for Blanchard Valley									Distribution to Blanchard Valley		
										Percentage:		20%
CUSIP	Asset Title	Ticker	Lot No	Units/ Shares	Per Unit Value	Market Value	Fed Cost	Gain/Loss		Units/ Shares	Market Value	Fed Cost
998154231	CHARITABLE MID CAP FUND	CHMIDCAP		1,109.30	$ 141.37	$156,819.50	$153,074.90	$3,744.60		-	$ -	$0.00
998155436	CHARITABLE SMALL CAP FUND	MCAPVAL		653.537	$ 197.16	$128,851.29	$133,117.40	($4,266.11)		-	$ -	$0.00
9983171C5	CL&F RESOURCES LIMITED PARTNERSHIP			20,260.00	$ 422.00	$8,549,720.00	$20,260.00	$8,529,460.00		4,050	$ 1,709,100.00	$4,050.00
998700926	BUCKEYE STAVE CO CLOSELY HELD COM			2,100.00	$ 11.29	$23,709.00	$0.00	$23,709.00		400	$ 4,516.00	$0.00
998700967	CONTINENTAL LAND & FUR CO INC CLOSELY HELD COM			20,260.00	$ 89.00	$1,803,140.00	$0.00	$1,803,140.00		4,050	$ 360,450.00	$0.00
	TOTAL SECURITIES					$14,297,556.10	$6,082,223.28				2,697,395.00	591,158.03
7495200A1	KT SHORT TERM DEPOSIT FUND	MMFPT		744,050.19	$ 1.00	$744,050.19	$744,050.19	$0.00		221,254	1,553,474.77	1,553,474.77
7495200A1	KT SHORT TERM DEPOSIT FUND	MMFPT		1,639.96	$ 1.00	$1,639.96	$1,639.96	$0.00		-	$ -	$ -
	Grand Total					$15,043,246.25	$6,827,913.43	$10,580,884.21			4250,869.77	2,144,632.80
											FMV	COST
Classification: KeyCorp Confidential												
	Princ dist fee	1%									$30,086.49	

PRIVATE FOUNDATIONS
MONTHLY SUMMARY

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ACCOUNT	ACCOUNT NAME	TAX ANALYST/NAME	FISCAL YEAR 2010 - 1231
20 10 211 0469461	EDWARDS EC FBO BLANCHARD VALLEY	328 M E ESTRADA	419-259-4968

MONTH	MARKET VALUE	CASH	OTHER
JANUARY	14,598,111.76	0.00	14,598,111.76
FEBRUARY	14,679,544.71	0.00	14,679,544.71
MARCH	14,833,648.22	0.00	14,833,648.22
APRIL	14,927,454.56	0.00	14,927,454.56
MAY	14,619,071.84	0.00	14,619,071.84
JUNE	15,047,438.07	0.00	15,047,438.07
JULY	14,467,782.48	0.00	14,467,782.48
AUGUST	14,295,402.00	0.00	14,295,402.00
SEPTEMBER	14,524,225.81	0.00	14,524,225.81
OCTOBER	4,274,646.88	0.00	4,274,646.88
NOVEMBER	4,253,421.08	0.00	4,253,421.08
DECEMBER	12,692,072.50	0.00	12,692,072.50
MONTHLY AVG	12,767,734.99	0.00	12,767,734.99

CHARITABLE TRUSTS HOLDINGS REPORT

3K-RG-OFF-ACCOUNT ACCOUNT NAME TAX ANALYST/NAME
20-10-211-0469461 EDWARDS EC FBO BLANCHARD VALLEY 328 M E ESTRADA 419-259-4968
'ISCAL YEAR CODE 1231 AS OF 12-31-2010

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CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
G98290102	XL GROUP PLC FGN COM	34,912.00	0.00	29,551.84	1,600.000
002824100	ABBOTT LABS COM	31,141.50	0.00	28,796.22	650.000
009158106	AIR PRODUCTS & CHEMICALS INC COM	27,285.00	0.00	13,164.00	300.000
031162100	AMGEN INC COM	13,725.00	0.00	13,642.50	250.000
037411105	APACHE CORP COM	29,807.50	0.00	26,027.42	250.000
060505104	BANK OF AMERICA CORP COM	26,680.00	0.00	36,419.80	2,000.000
064149107	BANK OF NOVA SCOTIA FGN COM	45,760.00	0.00	41,335.12	800.000
088606108	BHP BILLITON LTD SPONS ADR	27,876.00	0.00	22,691.97	300.000
126650100	CVS/CAREMARK CORP COM	24,339.00	0.00	25,077.50	700.000
149123101	CATERPILLAR INC DEL COM	74,928.00	0.00	17,728.80	800.000
151020104	CELGENE CORP COM	17,742.00	0.00	18,635.19	300.000
166764100	CHEVRON CORP COM	38,690.00	0.00	8,617.66	424.000
171232101	CHUBB CORP COM	86,478.00	0.00	42,890.50	1,450.000
17275R102	CISCO SYS INC COM	40,460.00	0.00	28,082.00	2,000.000
194162103	COLGATE PALMOLIVE CO COM	24,111.00	0.00	23,078.64	300.000
20825C104	CONOCOPHILLIPS COM	44,265.00	0.00	18,900.61	650.000
2228[illegible]100	COVANCE INC COM	38,557.50	0.00	51,146.09	750.000
25[illegible]06	WALT DISNEY CO	[illegible]0,016.00	0.00	37,067.29	1,600.000

CHARITABLE TRUSTS HOLDINGS REPORT

3K-RG-OFF-ACCOUNT ACCOUNT NAME TAX ANALYST/NAME
20-10-211-0469461 EDWARDS EC FBO BLANCHARD VALLEY 328 M E ESTRADA 419-259-4968
FISCAL YEAR CODE 1231 AS OF 12-31-2010

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
	COM				
263534109	DU PONT E I DE NEMOURS & CO COM	27,434.00	0.00	16,422.58	550.000
291011104	EMERSON ELEC CO COM	40,019.00	0.00	18,556.40	700.000
31428X106	FEDEX CORP COM	23,252.50	0.00	23,154.95	250.000
349631101	FORTUNE BRANDS INC COM	24,100.00	0.00	15,112.72	400.000
35671D857	FREEPORT-MCMORAN COPPER & GOLD COM	36,027.00	0.00	23,135.94	300.000
369604103	GENERAL ELEC CO COM	56,699.00	0.00	45,164.58	3,100.000
411511306	HARBOR INTERNATIONAL FD OPEN-END FUND	288,223.63	0.00	313,911.94	4,760.093
428236103	HEWLETT PACKARD CO COM	44,205.00	0.00	18,614.33	1,050.000
437076102	HOME DEPOT INC COM	47,331.00	0.00	33,637.50	1,350.000
458140100	INTEL CORP COM	52,575.00	0.00	46,919.06	2,500.000
459200101	INTERNATIONAL BUSINESS MACHS COM	73,380.00	0.00	46,458.01	500.000
464287176	ISHARES BARCLAYS TIPS BOND FUND CLOSED-END FUND	209,126.40	0.00	198,141.85 ~~198,431.03~~	1,945.000
464287457	ISHARES BARCLAYS 1-3 YR TREAS FD CLOSED-END FUND	271,759.28	0.00	269,616.52	3,236.000
464287499	ISHARES RUSSELL MIDCAP INDEX FD CLOSED-END FUND	117,012.50	0.00	104,124.56	1,150.000
464288679	ISHARES BARCLAYS SHT TREAS BD FD CLOSED-END FUND	242,528.00	0.00	242,550.00	2,200.000
46625H100	JP MORGAN CHASE & CO COM	29,694.00	0.00	30,925.93	700.000
478160104	JOHNSON & JOHNSON COM	34,017.50	0.00	29,228.90	550.000

CHARITABLE TRUSTS HOLDINGS REPORT

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BK-RG-OFF-ACCOUNT	ACCOUNT NAME	TAX ANALYST/NAME	
20-10-211-0469461	EDWARDS EC FBO BLANCHARD VALLEY	328 M E ESTRADA	419-259-4968
FISCAL YEAR CODE 1231	AS OF 12-31-2010		

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
580135101	MCDONALDS CORP COM	42,218.00	0.00	14,481.50	550.000
585055106	MEDTRONIC INC COM	35,235.50	0.00	49,103.99	950.000
594918104	MICROSOFT CORP COM	55,820.00	0.00	13,698.95	2,000.000
65339F101	NEXTERA ENERGY INC COM	44,191.50	0.00	24,101.74	850.000
693390700	PIMCO FUNDS-TOTAL RETURN FUND OPEN-END FUND INSTL CL	455,225.20	0.00	445,816.29	41,956.240
704549104	PEABODY ENERGY CORP COM	44,786.00	0.00	33,242.93	700.000
713448108	PEPSICO INC COM	47,364.25	0.00	31,135.38	725.000
717081103	PFIZER INC COM	31,027.72	0.00	22,177.86	1,772.000
73935S105	POWERSHARES DB COMMODITY INDEX CLOSED-END FUND	125,352.50	0.00	100,100.00	4,550.000
74144T108	T ROWE PRICE GROUP INC COM	25,816.00	0.00	23,507.16	400.000
7495200A1	KT SHORT TERM DEPOSIT FUND	242,496.75	1,210.23	243,706.98	243,706.980
77956H864	T ROWE PRICE EMERGING MKTS STK OPEN-END FUND	164,218.77	0.00	141,535.02	4,654.727
806857108	SCHLUMBERGER LTD FGN COM	75,150.00	0.00	22,539.75	900.000
808513105	SCHWAB CHARLES CORP NEW COM	6,844.00	0.00	7,420.00	400.000
874039100	TAIWAN SEMICONDUCTOR MFG CO SPONS ADR	17,029.32	0.00	12,289.97	1,358.000
87612E106	TARGET CORP COM	57,123.50	0.00	6,202.71	950.000
882508104	TEXAS INSTRS INC COM	47,125.00	0.00	38,675.00	1,450.000
913017109	UNITED TECHNOLOGIES CORP	23,616.00	0.00	22,856.85	300.000

CHARITABLE TRUSTS HOLDINGS REPORT

BK-RG-OFF-ACCOUNT ACCOUNT NAME
20-10-211-0469461 EDWARDS EC FBO BLANCHARD VALLEY
FISCAL YEAR CODE 1231 AS OF 12-31-2010

TAX ANALYST/NAME
328 M E ESTRADA 419-259-4968

REPORT TAC-CRR41
RUN DATE 2011-01-15
BUS DATE 2011-01-14
PAGE 127
SAR ID TAC000PCRR41

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS	
	COM					
983919101	XILINX INC COM	23,184.00	0.00	19,214.00	800.000	
995285863	ITFA RESERVE	1.00	0.00	1.00	239,163.520	
998154223	CHARITABLE INTL EQUITY FUND	161,879.09	0.00	120,250.24	7,917.164	
998154231	CHARITABLE MID CAP FUND	198,972.24	0.00	160,728.21	1,109.303	
998155436	CHARITABLE SMALL CAP FUND	158,590.62	0.00	135,798.81	653.537	
9983171C5	CL&F RESOURCES LIMITED PARTNERSHIP	6,840,620.00	0.00	16,210.00	16,210.000	
998700926	BUCKEYE STAVE CO CLOSELY HELD COM	20,128.00	0.00	0.01	1,700.000	
998700967	CONTINENTAL LAND & FUR CO INC CLOSELY HELD COM	1,442,690.00	0.00	11,390.00 ~~0.01~~	16,210.000	
	*** TOTAL ***	12,690,862.27	1,210.23	3,663,612.46	632,301.564	
		1210.23		+ 289.18		ROC
		289.18		+ 16 146.16		LATE SALES
		10 146.16				
		12,702,507.84		3,674,041.80		
		11 390.00		11,390.00		COST BASIS ADJUSTMENT
		12,713,897.84		3685,431.80		

● If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization EDWARDS EC FBO BLANCHARD VALLEY -102110469461	Employer identification number 34-6953719
File by the extended due date for filing your return. See instructions.	Number, street, and room or suite no. If a P O. box, see instructions. KEYBANK N.A., P.O. BOX 10099	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions TOLEDO, OH 43699-0099	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of ▶ KEYBANK N.A.

Telephone No. ▶ (419) 259-8655 FAX No. ▶

● If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 20 11 .

5 For calendar year 2010 , or other tax year beginning ______, 20 ___ , and ending ______, 20 ___ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension MORE TIME IS NEEDED TO DETERMINE PARTNERSHIP DISTRIBUTION AMOUNTS.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 6,455.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 10,544.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Jeffrey K. Koogler, VP Title ▶ Date ▶