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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

JAMES AND MARY MCFARLIN CHARITABLE TRUST 650166010

Number and street (or P O box number if mail is not delivered to street address)

CARL NUNZIATO, TTEE c/o FARMERS TRUST, P.O. BOX 1728

City or town, state, and ZIP code

YOUNGSTOWN

OH

44501

Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationFair market value of all assets at end
of year (from Part II, col. (c),
line 16) ▶ \$ 2,672,869J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number

34-6806350

B Telephone number (see page 10 of the instructions)

330-743-7000

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ▶ ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	4	4		
4 Dividends and interest from securities	86,756	86,756		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-6,626			
b Gross sales price for all assets on line 6a	2,267,631			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	80,134	86,760	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	17,204	5,161		12,043
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	750	375	0	375
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	5,608	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	17,501	0	0	200
24 Total operating and administrative expenses. Add lines 13 through 23	41,063	5,536	0	12,618
25 Contributions, gifts, grants paid	95,170			83,920
26 Total expenses and disbursements. Add lines 24 and 25	136,233	5,536	0	96,538
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-56,099			
b Net investment income (if negative, enter -0-)		81,224		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

(HTA)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	215,928	100,750	100,750
	3 Accounts receivable			
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable			
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	1,266,884	1,563,565	1,551,515
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	1,262,576	1,024,976	1,020,604
Liabilities	11 Investments—land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)	0	0	0
	15 Other assets (describe)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,745,388	2,689,291	2,672,869
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,745,388	2,689,291	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	2,745,388	2,689,291	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,745,388	2,689,291	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,745,388
2 Enter amount from Part I, line 27a	2	-56,099
3 Other increases not included in line 2 (itemize) <u>ROUNDING</u>	3	2
4 Add lines 1, 2, and 3	4	2,689,291
5 Decreases not included in line 2 (itemize)	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,689,291

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-6,626
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	-900

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	88,595	2,768,475	0.032001
2008	94,367	2,768,271	0.034089
2007	121,408	2,755,547	0.044059
2006	119,312	2,745,031	0.043465
2005	125,605	2,818,111	0.044571
2 Total of line 1, column (d)			2 0.198185
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.039637
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,736,250
5 Multiply line 4 by line 3			5 108,457
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 812
7 Add lines 5 and 6			7 109,269
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 96,538

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,624
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,624
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,624
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,185	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,185	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	561	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	561	Refunded

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.			
(1) On the foundation. \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) OH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)?	9		X
If "Yes," complete Part XIV			
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of FARMERS TRUST COMPANY Telephone no 330-743-7000			
Located at CITY CENTRE ONE, 100 FEDERAL PLAZA EAST YOUNGSTOWN OH ZIP+4 44503				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here N/A and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b**

N/A

Organizations relying on a current notice regarding disaster assistance check here ☐ N/A ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARL NUNZIATO, ESQ. 5791 SHARON DR YOUNGSTOWN OH 44512	TRUSTEE 2.00	17,204	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2 NONE	
All other program-related investments. See page 24 of the instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,420,826
b	Average of monthly cash balances	1b	357,093
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,777,919
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	-
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,777,919
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	41,669
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,736,250
6	Minimum investment return. Enter 5% of line 5	6	136,813

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	136,813
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,624
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,624
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	135,189
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	135,189
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	135,189

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	96,538
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	96,538
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	96,538

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				135,189
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			12,544	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	0			
b From 2006	0			
c From 2007	0			
d From 2008	0			
e From 2009	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 96,538				
a Applied to 2009, but not more than line 2a			12,544	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				83,994
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				51,195
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT				95,170
Total			3a	95,170
b Approved for future payment				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRUSTEE
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

PTIN

BARBARA REPASKY, EA

Barbara H. Repasky
IST CO

5/3/2011

Check ☐ if
self-employed

P00109307

Firm's name ► FARMERS TRUST CO.

Firm's EIN ▶ 34-1853512

Firm's address ► P.O. BOX 1728, YOUNGSTOWN, OH 44501

Phone no	(330) 743-7000
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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals						
									Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss		
									Price	Other Basis	Valuation Method	Expense of Sale and Cost of Improvements		Depreciation	
Long Term CG Distributions									Securities						
Short Term CG Distributions									Other sales						
1	X	100,000 FHLB 2.500% 1/29/13	3133XSVL9			1/1/2009	P	1/29/2010	100,000	100,001					
2	X	50,000 FHLB 2.875% 2/5/14	3133XPBR4			1/24/2008	P	2/5/2010	50,000	50,000					-1
3	X	200,000 FHLB 2.875% 2/5/14	3133XSWG9			1/21/2009	P	2/5/2010	200,000	200,000					0
4	X	100,000 FHLB 4.75% 2/12/18	3133XPCL6			1/24/2008	P	2/12/2010	100,000	100,000					0
5	X	25,000 FHLB 2.00% 9/24/12	3133XUT60			9/9/2009	P	3/24/2010	25,000	25,000					0
6	X	200,000 FNMA 4.08% 10/29/13	3136F9NH2			4/23/2008	P	4/29/2010	200,000	200,000					0
7	X	100,000 FHLB 2.750% 2/4/14	3133XSVX3			5/19/2009	P	5/27/2010	100,000	100,000					0
8	X	100,000 FHLB 2.00% 12/15/11	3133F4AX9			6/1/2009	P	6/16/2010	100,000	100,000					0
9	X	180,000 FED FARM 3.40%	31331GTY5			4/27/2009	P	4/27/2009	180,000	180,000					0
10	X	150,000 FNMA 4.50% 2/13/19	3135A1CX3			2/7/2008	P	6/28/2010	150,000	150,000					0
11	X	100,000 FED FARM CR 4.00%	31331GHU6			1/20/2009	P	6/30/2010	100,000	100,350					0
12	X	300,000 FNMA 4.00% 8/10/16	3136FH2V6			8/6/2009	P	8/10/2010	300,000	300,000					-350
13	X	100,000 US TR NT 5.750%	9128276J6			2/1/2002	P	8/15/2010	100,000	105,375					0
14	X	100,000 FNMA 4.100%	3136FHVC6			5/13/2009	P	8/28/2010	100,000	100,000					-5,375
15	X	180,000 FED FARM 3.150%	31331JRG0			6/23/2010	P	9/14/2010	180,000	180,900					0
16	X	25,000 FHLB 1.250% 9/22/11	3133XUSP9			9/9/2009	P	9/22/2010	25,000	25,000					-900
17	X	56,862 70 US TRES CASH	60934N682			10/7/2010	P	10/13/2010	56,863	56,863					0
18	X	5,169 77 US TRES CASH	60934N682			10/1/2010	P	10/13/2010	5,170	5,170					0
19	X	195,597 77 US TRES CASH	60934N682			9/22/2010	P	10/13/2010	195,598	195,598					0
20															0
									Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss		
									2,267,631		2,274,257		-6,626		
									0		0		0		

Line 16a (990-PF) - Legal Fees

		750	375	0	375
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ATTY. WILLIAM HELBLEY	750	375		375
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		5,608	0	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	Real estate tax not included in line 20					
2	Tax on investment income					
3	Income tax					
4	2010 ESTIMATED EXCISE TAX PYMNTS	1,840				
5	2010 FIDUCIARY INCOME TAX	3,768				
6						
7						
8						
9						
10						

Line 23 (990-PF) - Other Expenses

		17,501	0	0	200
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	Fund Raising				
3	STATE OF OHIO FILING FEE	200			200
4	COURT COSTS	97			
5					
6	FARMERS TRUST CO AGENCY FEES	17,204			
7					
8					
9					
10					

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		1,266,884	1,563,565	1,259,966	1,551,515		
		Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	50,000 FHLB 4.100% 2/05/15-10	50,000		50,157		X	
2	100,000 FHLB 2.500% 01/29/13	100,001		100,031		X	
3	100,000 FHLB 2.750% 02/04/14-10C	100,000		99,688		X	
4	200,000 FHLB 2.875% 02/05/14	200,000		200,063		X	
5	25,000 FHLB 1.250% 09/22/11-10C	25,000		25,004		X	
6	100,000 FHLB 4.750% 2/12/18-10	100,000		99,828		X	
7	25,000 FHLB 2.000% 09/24/12	25,000		25,008		X	
8	100,000 FED FARM CR 4.000% 12/14/18	100,350		96,297		X	
9	180,000 FED FARM CR 3.400% 04/22/16	180,000		175,950		X	
10	100,000 US TREAS NT 5.750% 8/15/10	105,375		103,363		X	
11	65,000 US TREAS NT 5.000% 8/15/11	68,725	68,725	69,327	66,920	X	
12	100,000 US TREAS NT 4.875% 2/15/12	110,242	110,242	107,633	105,027	X	
13	100,000 US TREAS NT 4.375% 8/15/12	102,191	102,191	107,617	106,344	X	
14							
15	100,000 FHLB 2.150% 11/25/13		100,000		100,252	X	
16	25,000 FHLB 2.900% 4/16/15-12C		25,000		25,622	X	
17	150,000 FHLB 4.125% 4/15/19-11C		152,835		151,548	X	
18	100,000 FHLB 3.000% 9/3/15		100,000		100,447	X	
19	100,000 FHLB 2.250% 6/2/14-11C		100,190		99,486	X	
20	200,000 FED FARM CR 2.420% 2/11/14		200,000		200,342	X	
21	100,000 FED FARM CR 1.110% 6/14/12		100,450		100,356	X	
22	200,000 FED FARM CR 2.450% 8/3/16		202,732		196,236	X	
23	100,000 FHLB 1.625% 7/29/14-11		100,700		100,025	X	
24	100,000 FHLB 1.820% 8/24/15-11		100,500		99,319	X	
25	100,000 FHLB 1.020% 12/13/13-11		100,000		99,591	X	
26							

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	100,000 FHLMC 4.250% 12/12/18-11Q			100,000	100,000	98,632	102,939
2							
3	100,000 FHLMC 2.000% 12/15/12-10C			100,000		99,887	
4	65,000 FHLMC 5.125% 7/15/12			68,458	68,458	70,657	69,517
5							
6	180,000 FNMA 2.000% 2/15/16				180,000		176,444
7	300,000 FNMA 2.000% 8/10/15				302,400		296,664
8	145,000 FNMA 5.500% 3/15/11			144,118	144,118	153,293	146,530
9	50,000 FNMA 3.150% 8/18/15				50,000		50,178
10	100,000 FNMA 4.100% 05/28/19-10Q			100,000		97,001	
11	80,000 FNMA 1.600% 10/13/15-11				80,000		77,711
12	300,000 FNMA 4.000% 08/10/16-10Q			300,000		300,046	
13	100,000 FNMA 2.900% 04/07/14-11			100,000	100,000	99,860	100,621
14							
15							
16	150,000 FNMA 4.500% 2/13/19-09			150,000		145,031	
17							
18	200,000 FNMA 4.080% 10/29/13-10			200,000		202,594	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount		How Acquired	Date Acquired	Date Sold	Totals		Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Short Term CG Distributions													
	Kind(s) of Property Sold		CUSIP #												
1	100,000 FHLB 2.500% 1/29/13		3133XSVL9	P	1/1/2009	1/29/2010		100,000		100,001	-1				-6,626
2	50,000 FHLB 2.875% 2/5/14		3133XPBR4	P	1/24/2008	2/5/2010		50,000		50,000	0				0
3	200,000 FHLB 2.875% 2/5/14		3133XSWG9	P	1/21/2009	2/5/2010		200,000		200,000	0				0
4	100,000 FHLB 4.75% 2/12/18		3133XPCL6	P	1/24/2008	2/12/2010		100,000		100,000	0				0
5	25,000 FHLB 2.00% 9/24/12		3133XUT60	P	9/9/2009	3/24/2010		25,000		25,000	0				0
6	200,000 FNMA 4.08% 10/29/13		3136F9NH2	P	4/23/2008	4/29/2010		200,000		200,000	0				0
7	100,000 FHLB 2.750% 2/4/14		3133XSVX3	P	5/19/2009	5/27/2010		100,000		100,000	0				0
8	100,000 FHLB 2.00% 12/15/12		3133F4AX9	P	6/1/2009	6/16/2010		100,000		100,000	0				0
9	180,000 FED FARM 3.40%		31331GTY5	P	4/27/2009	4/27/2009		180,000		180,000	0				0
10	150,000 FNMA 4.50% 2/13/19		3135A1CX3	P	2/7/2008	6/28/2010		150,000		150,000	0				0
11	100,000 FED FARM CR 4.00%		31331GHU6	P	1/20/2009	6/30/2010		100,000		100,350	-350				-350
12	300,000 FNMA 4.00% 8/10/16		3136FH2V6	P	8/6/2009	8/10/2010		300,000		300,000	0				0
13	100,000 US TR NT 5.750%		9128276J6	P	2/1/2002	8/15/2010		100,000		105,375	-5,375				-5,375
14	100,000 FNMA 4.100%		3136FHVC6	P	5/13/2009	8/28/2010		100,000		100,000	0				0
15	180,000 FED FARM 3.150%		31331JRG0	P	6/23/2010	9/14/2010		180,000		180,900	-900				-900
16	25,000 FHLB 1.250% 9/22/11		3133XUSP9	P	9/9/2009	9/22/2010		25,000		25,000	0				0
17	56,862.70 US TRES CASH		60934N682	P	10/7/2010	10/13/2010		56,863		56,863	0				0
18	5169.77 US TRES CASH		60934N682	P	10/1/2010	10/13/2010		5,170		5,170	0				0
19	195,597.77 US TRES CASH		60934N682	P	9/22/2010	10/13/2010		195,598		195,598	0				0
20								0		0	0				0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	CARL NUNZIATO, ESQ.		5791 SHARON DR.	YOUNGSTOWN	OH	44512		TRUSTEE	2
2									
3									
4									
5									
6									
7									
8									
9									
10									

Part

	17,204	0	0
	Compensation	Benefits	Expense Account
1	17,204		Explanation
2			
3			
4			
5			
6			
7			
8			
9			
10			

FORM 990 PF, PART XV, LINE 3, "GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR"**3. Grants and Contributions Paid during the year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor.	Foundation status of recipient.	Purpose of Grant or Contribution	Amount
Name and address				
Hiram College P.O. Box 67 Hiram Ohio 44234	N/A	Educational	Public Support	18,000.00
Catholic University of America Office of University Development Washington, DC 20064	N/A	Educational	Public Support	11,250.00
Catholic Archdiocese of Miami, FL 9401 Biscayne Blvd. Miami Shores, FL 33138	N/A	Religious	Public Support	11,250.00
Catholic Diocese of Youngstown 144 W. Wood Street Youngstown, OH 44503	N/A	Religious	Public Support	11,250.00
Welsh Home for the Aged 22199 Center Ridge Road Rocky River, OH 44166	N/A	Charitable	Public Support	4,500.00
Friends of Animals 777 Post Road, Ste. 205 Darien, CT 06820	N/A	Charitable	Public Support	2,250.00
Park Vista Retirement Community 12616 Fifth Avenue Youngstown, OH 44504	N/A	Charitable	Public Support	9,000.00
Florida Christian Center 1115 Edgewood Avenue South Jacksonville, FL 33205	N/A	Charitable	Public Support	9,000.00
Animal Charity of Ohio 4140 Market Street Youngstown, OH 44512	N/A	Charitable	Public Support	7,420.00
Sub-Total				83,920.00

**The following scholarships are not qualifying distributions for charitable purposes.
A discriminatory provision in the trust document allows scholarships to male students only.**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor.	Foundation status of recipient.	Purpose of Grant or Contribution	Amount
Name and address				
Capital University 1 College & Main Columbus, OH 43209 FBO: Martin Brinker	N/A	Educational	Scholarship	2,813.00
Youngstown State University One University Plaza Youngstown, OH 44555 FBO: A.Carmichael & R. Trimbur	N/A	Educational	Scholarship	5,625.00
Westminister College 319 S. Market Street New Wilmington, PA 16172 FBO: Marshall W. Finelli	N/A	Educational	Scholarship	2,812.00
				11,250.00
GRAND TOTAL:				95,170.00