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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HOWLAND MEMORIAL FUND

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2080 STOCKBRIDGE ROAD

City or town, state, and ZIP code
AKRON OH 44313

A Employer identification number 34-6709057

B Telephone number (see page 10 of the instructions) 330-867-3020

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,899,804

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6,588			
	4	Dividends and interest from securities	19,144	19,144		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	276,901			
	b	Gross sales price for all assets on line 6a 3,200,840				
	7	Capital gain net income (from Part IV, line 2)		276,901		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	302,633	296,045	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	26,530	13,265		13,265
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE STMT 1	675	337		338
	b	Accounting fees (attach schedule) STMT 2	1,343	672		671
	c	Other professional fees (attach schedule) STMT 3	19,243	19,243		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	91	91		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	1,555	648		907
	24	**Total operating and administrative expenses.** Add lines 13 through 23	49,437	34,256	0	15,181
	25	Contributions, gifts, grants paid	97,200			97,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	146,637	34,256	0	112,381
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	155,996			
	b	**Net investment income** (if negative, enter -0-)		261,789		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	160,072	268,540	268,540
	3	Accounts receivable ▶			
		Less. allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) STMT 6	157,587		
	b	Investments—corporate stock (attach schedule) SEE STMT 7	1,515,694	1,705,119	2,609,757
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 8)	5,817	21,507	21,507
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,839,170	1,995,166	2,899,804
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,839,170	1,995,166	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,839,170	1,995,166	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,839,170	1,995,166	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,839,170
2	Enter amount from Part I, line 27a	2	155,996
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,995,166
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,995,166

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	90000 SHS US TREAS NTS	P	01/02/08	10/15/10
b	65000 SHS US TREAS NTS	P	05/07/07	10/15/10
c	STATE STREET BANK LT SUMMARY	P	VARIOUS	VARIOUS
d	STATE STREET BANK ST SUMMARY	P	VARIOUS	VARIOUS
e	LITIGATION PROCEEDS	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	90,000		93,196	-3,196
b	65,000		64,391	609
c	758,567		593,795	164,772
d	2,286,722		2,172,557	114,165
e	551			551

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-3,196
b				609
c				164,772
d				114,165
e				551

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	276,901
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	114,165

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	163,743	2,362,307	0.069315
2008	193,112	3,362,665	0.057428
2007	198,105	4,170,020	0.047507
2006	193,071	3,953,532	0.048835
2005	179,703	3,883,935	0.046268

2 **Total** of line 1, column (d)	2	0.269353
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053871
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,547,960
5 Multiply line 4 by line 3	5	137,261
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,618
7 Add lines 5 and 6	7	139,879
8 Enter qualifying distributions from Part XII, line 4	8	112,381

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,236
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,236
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,236
6	Credits/Payments.				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	179		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	179
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	5,057
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KEY TRUST COMPANY OF OHIO Telephone no ▶ 330-983-5969
222 SOUTH MAIN ST; STE 200
Located at ▶ AKRON OH ZIP+4 ▶ 44308

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 6,588

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	[ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	[ ] Yes [X] No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	[ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN V FRANK 2080 STOCKBRIDGE ROAD	AKRON OH 44313	TRUSTEE 2.00	26,530	0	0
AKRON COMMUNITY FOUNDATION 345 WEST CEDAR	AKRON OH 44307	TRUSTEE 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	2,393,809
b	Average of monthly cash balances		1b	192,952
c	Fair market value of all other assets (see page 25 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	2,586,761
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	2,586,761
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	38,801
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,547,960
6	**Minimum investment return.** Enter 5% of line 5		6	127,398

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	127,398
2a	Tax on investment income for 2010 from Part VI, line 5	2a 5,236		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	5,236
3	Distributable amount before adjustments Subtract line 2c from line 1		3	122,162
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	122,162
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	122,162

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	112,381
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	112,381
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	112,381

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				122,162
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			95,033	
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 112,381				
a Applied to 2009, but not more than line 2a			95,033	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				17,348
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				104,814
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2010	Prior 3 years (b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE ATTACHED

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED INFORMATION TO APPLICANTS

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				97,200
Total			▶ 3a	97,200
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,588	
4 Dividends and interest from securities			14	19,144	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	276,901	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		302,633	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 302,633

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 4-6-11 | Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
BRETT MANGON, CPA, JD, MT		5/3/11	

Firm's name ▶ APPLE GROWTH PARTNERS | PTIN P01249344

Firm's address ▶ 1540 W MARKET ST AKRON, OH 44313 | Firm's EIN ▶ 34-1082617 | Phone no 330-867-7350

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 675	$ 337	$	$ 338
TOTAL	$ 675	$ 337	$ 0	$ 338

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREP	$ 1,343	$ 672	$	$ 671
TOTAL	$ 1,343	$ 672	$ 0	$ 671

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTOR BANK & TRUST FEES	$ 13,327	$ 13,327	$	$
ESSEX INVESTMENT MGMT CO FEES	2,416	2,416		
KEY TRUST FEES	3,500	3,500		
TOTAL	$ 19,243	$ 19,243	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	$ 91	$ 91	$	$
TOTAL	$ 91	$ 91	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
STATE FILING FEE	259			259
DIRECTOR'S LIABILITY INSURANC	1,296	648		648
TOTAL	$ 1,555	$ 648	$ 0	$ 907

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US TREASURY NOTES 4.25% 10/15/10	$ 157,587	$	COST	$
TOTAL	$ 157,587	$ 0		$ 0

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GENERAL ELECTRIC CO	$ 23,854	$ 23,854	COST	$ 365,800
MILLBROOK BANK SYSTEM INC	11,220	11,220	COST	175,338
SEE INVESTORS BANK & TRUST STATEMENT	1,480,620	1,670,045	COST	2,068,619
TOTAL	$ 1,515,694	$ 1,705,119		$ 2,609,757

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
LATE GAINS RECEIVABLE	$ 5,817	$ 21,507	$ 21,507
TOTAL	$ 5,817	$ 21,507	$ 21,507

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
SEE ATTACHED INFORMATION TO APPLICANTS

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
AKRON COMMUNITY FOUNDATIO AKRON OH 44307	345 WEST CEDAR STREET		HOWLAND PARK FUND	4,000
AKRON FOOD BANK AKRON OH 44307	350 OPPORTUNITY PARKWAY		VEHICLE MAINTENANCE AND FUEL	5,000
FIRST UNITED METHODIST CH JACKSON MI 49201	275 WEST MICHIGAN AVE		GENERAL FUND	500
MILLBROOK SCHOOL MILLBROOK NY 12545	131 MILLBROOK SCHOOL RD		JOHN V FRANK '52 ART FUND	2,500
THE COLLEGE OF WOOSTER WOOSTER OH 44691	1189 BEALL AVE		HOWLAND ART FUND	25,000
UNIVERSITY OF AKRON AKRON OH 44325	MARTIN UNIVERSITY CENTER		COLLEGE OF BUSINESS SCHOLARSHIP	1,000
VISITING NURSES SERVICE/ AKRON OH 44333	3358 RIDGEWOOK ROAD		PURCHASE OF EQUIPMENT	5,500
AKRON CIVIL WAR MEMORIAL AKRON OH 44302	150 GLENDALE AVE.		GENERAL FUND	2,000
AKRON RED CROSS AKRON OH 44303	501 WEST MARKET STREET		DISASTER RELIEF	10,000
HABITAT FOR HUMANITY AKRON OH 44306	1177 ROSEMARY BLVD.		CAPITAL CAMPAIGN	10,000
OHIO STATE UNIVERSITY WOOSTER OH 44691	1680 MADISON AVENUE		HONEY BEE LABORATORY	5,000
STAN HYWET HALL AKRON OH 44303	714 NORTH PORTAGE PATH		ORGAN PROGRAM	25,000
WESTERN RESERVE HISTORICA CLEVELAND OH 44106	10825 EAST BOULEVARD		HALE FARM	500
WKSU RADIO KENT OH 44242	P.O. BOX 5190		GENERAL FUND	1,000
GAR FOUNDATION AKRON OH 44308	277 EAST MILL STREET		GENERAL FUND	200
TOTAL				97,200

Federal Statements

Tax-Exempt Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	InState Muni ($ or %)
KEY BANK	$ 6,588		14		
TOTAL	$ 6,588				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
KEY BANK	$ 11,065		14		
INVESTORS BANK & TRUST	8,079		14		
TOTAL	$ 19,144				

589173201

Form 990-PF Return Summary

For calendar year 2010, or tax year beginning , and ending

34-6709057

HOWLAND MEMORIAL FUND

Investment Income			
Interest			
Dividends	19,144		
Gross rents			
Capital gain net income	276,901		
Other income			
Total investment income		296,045	
Expenses			
Officer compensation	13,265		
Salaries / employee benefits			
Other expenses	20,991		
Total expenses		34,256	
Net investment income			261,789
Taxes / Credits			
Regular tax	5,236		
Section 511 tax			
Subtitle A tax			
Total tax		5,236	
Payments / Penalties / Application			
Estimated tax payments	179		
Tax withheld			
Other payments			
Estimated tax penalty			
Overpayment applied to next year's tax			
Payments / penalty / application		179	
Net tax due			5,057
Interest on late payments			
Failure to file penalty			
Failure to pay penalty			
Additions to tax			
Balance due			5,057
Refund			

	Revenue / Expenses per Books	Adjusted Net Income
Total contributions		
Interest	6,588	6,588
Dividends	19,144	19,144
Capital gains / losses	276,901	114,165
Income modifications		
Sale of inventory		
Other income		
Total revenue	302,633	139,897
Total expenses	146,637	
Excess / ANI	155,996	

Next Year's Estimates

1st quarter	5,250
2nd quarter	
3rd quarter	
4th quarter	
Total	5,250

Miscellaneous Information

Amended return	
Return / extended due date	05/16/11

Balance Sheet

	Beginning	Ending	Differences
Assets	1,839,170	1,995,166	
Liabilities			
Net assets	1,839,170	1,995,166	155,996

THE HOWLAND MEMORIAL FUND

INFORMATION TO APPLICANTS

The Howland Memorial fund is an independent, free-standing, charitable trust created under the Will of Mrs. Mame E. Howland.

The Fund does not make grants or loans to individuals; for conferences or workshops; to organizations which discriminate on the basis of race, sex, creed, age, or national origin. Grants will not be made to organizations who have failed to demonstrate responsible management and who do not have audited financial statements.

A majority of grants are initiated by the Trustees and distributions are made only to tax-exempt organizations.

Written requests will be considered and should be a letter not exceeding two pages. The letter must clearly describe the project or need for a grant. Interviews or meeting regarding requests are impractical, except at the instigation of the Trustees. Each request must be accompanied by a list of current Trustees, a recent audited financial statement, or annual report, and a copy of your Internal Revenue Service Tax Determination Letter; supplemental material might be requested. A majority of grant decisions are made between December 15th and January 1st of each year.

The Howland Memorial Fund makes grants for current operating needs; recipients should not consider the Fund as a source of continuing dependency.

If a grant is made, the Fund may place restrictions on the grant and require accounting, monitoring, and/or progress reports. If a grant is made for a specific project and there are unexpended funds left over, these funds cannot be spent for other uses, without written consent of The Howland Memorial Fund.

The Fund has continued Mrs. Howland's longstanding tradition of quiet giving, preferring no publicity, plaques, or news releases; however, inclusion of The Howland Memorial Fund in a list of supporters is appropriate.

Grant requests or correspondence should be addressed to John V. Frank and Akron Community Foundation, Trustees, 2080 Stockbridge Road, Akron, Ohio 44313.

Revised: 6-5-95

2010 Tax Information Statement

Account Number: 4518052
Recipient's Tax ID Number: 34-6709057
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Recipient's Name and Address:
HOWLAND MEMORIAL FUND
JOHN V FRANK
2080 STOCKBRIDGE ROAD
AKRON, OH 44313

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
203.0000	004764106	ACME PACKET INC	05/21/2010	08/23/2010	6,657.77	5,099.32	1,558.45	0.00
774.0000	004764106	ACME PACKET INC	05/21/2010	09/30/2010	30,346.16	19,442.72	10,903.44	0.00
2848.0000	007973100	ADVANCED ENERGY INDUSTRIES INC	VARIOUS	09/22/2010	39,087.85	35,839.83	3,248.02	0.00
279.0000	00766T100	AECOM TECHNOLOGY CORP	11/18/2009	05/13/2010	7,868.66	7,790.60	78.06	0.00
358.0000	00766T100	AECOM TECHNOLOGY CORP	VARIOUS	05/14/2010	9,593.55	9,978.71	-385.16	0.00
351.0000	00766T100	AECOM TECHNOLOGY CORP	12/15/2009	05/17/2010	9,343.07	9,409.96	-66.89	0.00
13.0000	008474108	AGNICO EAGLE MINES LTD	10/06/2010	11/19/2010	1,016.45	958.04	58.41	0.00
544.0000	009606104	AIXTRON AG-SPONSORED ADR	07/28/2009	05/03/2010	18,088.13	7,956.21	10,131.92	0.00
430.0000	00971T101	AKAMAI TECHNOLOGIES INC	05/18/2010	10/06/2010	19,197.49	17,577.07	1,620.42	0.00
403.0000	01741R102	ALLEGHENY TECHNOLOGIES INC NEW	VARIOUS	07/29/2010	18,966.35	17,991.08	975.27	0.00
14.0000	018490102	ALLERGAN INC COM	04/30/2010	11/19/2010	958.28	896.46	61.82	0.00
206.0000	023135106	AMAZON COM INC COM	VARIOUS	07/15/2010	24,796.25	26,847.54	-2,051.29	0.00
803.0000	03076C106	AMERIPRISE FINANCIAL INC	VARIOUS	10/20/2010	41,208.86	31,795.10	9,413.76	0.00
133.0000	032095101	AMPHENOL CORP-A	10/20/2010	12/08/2010	6,963.00	6,399.65	563.35	0.00
926.0000	032346108	AMYLIN PHARMACEUTICALS INC	03/05/2010	06/15/2010	16,016.46	18,120.99	-2,104.53	0.00
3826.0000	032515108	ANADIGICS INC	09/15/2010	10/06/2010	21,826.95	18,795.99	3,030.96	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: 4518052
Recipient's Tax ID Number: 34-6709057
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Recipient's Name and Address:
HOWLAND MEMORIAL FUND
JOHN V FRANK
2080 STOCKBRIDGE ROAD
AKRON, OH 44313

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
869.0000	039666102	ARCSIGHT INC	08/14/2009	06/02/2010	15,587.59	16,526.90	-939.31	0.00
1013.0000	042068106	ARM HOLDINGS PLC-SPONS ADR	10/06/2010	11/02/2010	17,400.61	18,828.53	-1,427.92	0.00
57.0000	049513104	ATMEL CORP	10/06/2010	11/19/2010	573.41	475.36	98.05	0.00
990.0000	Y0486S104	AVAGO TECHNOLOGIES LTD	08/14/2009	03/12/2010	19,275.05	16,378.66	2,896.39	0.00
509.0000	05615F102	BABCOCK & WILCOX CO	05/13/2010	08/06/2010	12,317.74	13,499.10	-1,181.36	0.00
45.0000	056752108	BAIDU INC ADR	01/06/2010	01/19/2010	19,361.76	18,847.93	513.83	0.00
10.0000	056752108	BAIDU INC ADR	10/06/2010	11/19/2010	1,088.78	996.20	92.58	0.00
21.0000	067901108	BARRICK GOLD CORP COM	10/01/2010	11/19/2010	1,045.78	982.25	63.53	0.00
130.0000	071813109	BAXTER INTL INC COM	06/12/2009	04/26/2010	6,194.76	6,507.22	-312.46	0.00
20.0000	073302101	BE AEROSPACE INC	01/26/2010	11/19/2010	712.58	463.46	249.12	0.00
259.0000	111320107	BROADCOM CORP COM	03/16/2010	07/23/2010	9,733.05	8,676.76	1,056.29	0.00
439.0000	111320107	BROADCOM CORP COM	03/16/2010	08/06/2010	16,033.76	14,706.94	1,326.82	0.00
400.0000	140781105	CARBO CERAMICS INC	VARIOUS	09/22/2010	32,416.13	25,307.26	7,108.87	0.00
12.0000	140781105	CARBO CERAMICS INC	10/20/2010	11/19/2010	1,113.46	998.06	115.40	0.00
40.0000	12497T101	CB RICHARD ELLIS GROUP INC-A	07/28/2010	11/19/2010	737.38	668.05	69.33	0.00
463.0000	203372107	COMMSCOPE INC	06/24/2009	01/07/2010	12,593.27	11,441.57	1,151.70	0.00
295.0000	203372107	COMMSCOPE INC	08/13/2009	07/30/2010	6,001.85	8,308.94	-2,307.09	0.00
11.0000	20605P101	CONCHO RESOURCES INC	08/27/2010	11/19/2010	862.16	636.07	226.09	0.00
285.0000	22160K105	COSTCO WHOLESALE CORP	VARIOUS	04/14/2010	16,875.99	16,951.81	-75.82	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: 4518052
Recipient's Tax ID Number: 34-6709057
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
HOWLAND MEMORIAL FUND
JOHN V FRANK
2080 STOCKBRIDGE ROAD
AKRON, OH 44313

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
1634.0000	227046109	CROCS INC	09/15/2010	10/20/2010	22,630.51	18,023.02	4,607.49	0.00
20.0000	22943F100	CTRIP COM INTL-SPONSORED ADR	10/06/2010	11/19/2010	949.98	938.80	11.18	0.00
90.0000	231021106	CUMMINS INC	03/22/2010	10/28/2010	8,020.00	5,386.88	2,633.12	0.00
6.0000	231021106	CUMMINS INC	03/22/2010	11/19/2010	566.09	359.13	206.96	0.00
510.0000	232109108	CUTERA INC	03/29/2010	10/06/2010	3,860.94	5,273.40	-1,412.46	0.00
418.0000	232109108	CUTERA INC	VARIOUS	10/07/2010	3,134.94	4,324.71	-1,189.77	0.00
407.0000	232109108	CUTERA INC	03/30/2010	10/08/2010	3,036.93	4,213.18	-1,176.25	0.00
1884.0000	232806109	CYPRESS SEMICONDUCTOR	11/12/2009	05/13/2010	22,311.27	17,380.47	4,930.80	0.00
23.0000	24823Q107	DENDREON CORP	10/06/2010	11/19/2010	869.15	939.07	-69.92	0.00
305.0000	24823Q107	DENDREON CORP	10/06/2010	12/29/2010	10,949.95	12,452.84	-1,502.89	0.00
675.0000	23326R109	DG FASTCHANNEL INC	07/30/2010	10/06/2010	13,816.07	25,949.70	-12,133.63	0.00
599.0000	252603105	DIAMOND FOODS INC	VARIOUS	10/06/2010	22,941.31	26,104.87	-3,163.56	0.00
504.0000	254687106	DISNEY WALT CO COM	08/04/2010	10/06/2010	16,960.82	17,592.07	-631.25	0.00
377.0000	25659T107	DOLBY LABORATORIES INC-A	12/22/2009	07/14/2010	25,377.51	17,920.02	7,457.49	0.00
1522.0000	26144M103	DRAGONWAVE INC	VARIOUS	09/15/2010	10,462.05	15,211.17	-4,749.12	0.00
5262.0000	26144M103	DRAGONWAVE INC	VARIOUS	10/06/2010	34,465.51	46,526.10	-12,060.59	0.00
53.0000	268648102	E M C CORP MASS	08/30/2010	11/19/2010	1,158.10	990.07	168.03	0.00
.1000	269246401	E*TRADE FINANCIAL CORP	10/02/2009	06/04/2010	1.48	1.58	-0.10	0.00
806.0000	269246401	E*TRADE FINANCIAL CORP	10/02/2009	07/16/2010	10,481.93	12,698.53	-2,216.60	0.00

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2010 Tax Information Statement

Account Number: 4518052
Recipient's Tax ID Number: 34-6709057
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
HOWLAND MEMORIAL FUND
JOHN V FRANK
2080 STOCKBRIDGE ROAD
AKRON, OH 44313

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
1971.0000	284902103	ELDORADO GOLD CORP	10/06/2010	10/21/2010	32,317.94	37,684.73	-5,366.79	0.00
2449.0000	29267A203	ENER1 INC	VARIOUS	03/05/2010	10,358.64	15,109.87	-4,751.23	0.00
2795.0000	29384R105	ENTROPIC COMMUNICATIONS INC	06/25/2010	10/06/2010	24,638.06	16,880.68	7,757.38	0.00
9.0000	302182100	EXPRESS SCRIPTS INC CL A	05/05/2010	11/19/2010	481.85	462.60	19.25	0.00
707.0000	30241L109	FEI CO	12/15/2009	03/05/2010	16,086.37	17,719.54	-1,633.17	0.00
1277.0000	316773100	FIFTH THIRD BANCORP COM	01/08/2010	03/22/2010	16,929.48	14,259.62	2,669.86	0.00
19.0000	34959E109	FORTINET INC	10/06/2010	11/19/2010	604.94	484.11	120.83	0.00
306.0000	34959E109	FORTINET INC	10/06/2010	12/29/2010	9,891.28	7,796.73	2,094.55	0.00
282.0000	34959E109	FORTINET INC	10/06/2010	12/29/2010	9,068.51	7,185.22	1,883.29	0.00
131.0000	34959E109	FORTINET INC	10/06/2010	12/30/2010	4,232.98	3,337.81	895.17	0.00
115.0000	35671D857	FREEPORT-MCMORAN COPPER & GOLD INC CL B	07/21/2010	08/24/2010	7,732.72	7,626.74	105.98	0.00
10.0000	35671D857	FREEPORT-MCMORAN COPPER & GOLD INC CL B	07/21/2010	11/19/2010	1,016.38	663.19	353.19	0.00
255.0000	375558103	GILEAD SCIENCES INC COM	01/06/2010	04/30/2010	10,145.41	11,421.25	-1,275.84	0.00
701.0000	380956409	GOLDCORP INC COM	VARIOUS	10/01/2010	30,560.78	28,728.38	1,832.40	0.00
23.0000	380956409	GOLDCORP INC COM	10/20/2010	11/19/2010	1,052.69	978.02	74.67	0.00
420.0000	393122106	GREEN MOUNTAIN COFFEE INC	05/12/2010	09/29/2010	13,156.61	11,020.00	2,136.61	0.00
13.0000	395259104	GREENHILL & CO INC	10/20/2010	11/19/2010	998.51	996.40	2.11	0.00
877.0000	36227K106	GSE SYSTEMS INC	06/09/2009	01/06/2010	4,680.95	4,952.68	-271.73	0.00

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919.0000	36227K106	GSE SYSTEMS INC	12/16/2009	07/14/2010	3,490.76	4,242.75	-751.99	0.00
31.0000	406216101	HALLIBURTON CO COM	12/18/2009	11/19/2010	1,172.76	936.98	235.78	0.00
237.0000	413086109	HARMAN INTERNATIONAL INDS INC	VARIOUS	05/18/2010	8,144.08	7,045.84	1,098.24	0.00
122.0000	413086109	HARMAN INTERNATIONAL INDS INC	09/09/2009	05/19/2010	3,930.09	3,632.41	297.68	0.00
84.0000	42805T105	HERTZ GLOBAL HOLDINGS INC	11/04/2010	11/19/2010	1,032.34	1,006.31	26.03	0.00
78.0000	444903108	HUMAN GENOME SCIENCES INC COM	05/07/2010	10/07/2010	2,228.48	1,778.47	450.01	0.00
27.0000	452327109	ILLUMINA INC	03/25/2010	11/19/2010	1,621.86	1,056.38	565.48	0.00
597.0000	452327109	ILLUMINA INC	VARIOUS	12/01/2010	36,975.88	24,911.42	12,064.46	0.00
148.0000	457733103	INSPIRE PHARMACEUTICALS INC	09/22/2010	11/19/2010	1,020.31	844.98	175.33	0.00
3153.0000	457733103	INSPIRE PHARMACEUTICALS INC	VARIOUS	12/29/2010	26,255.84	18,011.20	8,244.64	0.00
1413.0000	46333X108	IRONWOOD PHARMACEUTICALS INC	VARIOUS	09/22/2010	14,643.38	17,713.22	-3,069.84	0.00
214.0000	46625H100	J P MORGAN CHASE & CO COM	01/11/2010	07/16/2010	8,429.89	9,567.70	-1,137.81	0.00
1554.0000	46612J507	JDS UNIPHASE CORP	05/21/2010	10/28/2010	16,023.33	16,712.96	-689.63	0.00
280.0000	478366107	JOHNSON CONTROLS INC COM	02/23/2010	07/23/2010	7,956.42	8,582.42	-626.00	0.00
452.0000	478366107	JOHNSON CONTROLS INC COM	02/23/2010	07/28/2010	13,008.24	13,854.48	-846.24	0.00
27.0000	478366107	JOHNSON CONTROLS INC COM	11/01/2010	11/19/2010	989.80	960.81	28.99	0.00
220.0000	486587108	KAYDON CORP	12/10/2009	09/15/2010	7,647.22	7,828.90	-181.68	0.00
26.0000	G54050102	LAZARD LTD-A	10/20/2010	11/19/2010	956.74	922.93	33.81	0.00
90.0000	538146101	LIVEPERSON INC	05/04/2010	05/18/2010	601.05	754.76	-153.71	0.00

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Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
480.0000	538146101	LIVEPERSON INC	05/04/2010	05/19/2010	3,057.54	4,025.38	-967.84	0.00
40.0000	538146101	LIVEPERSON INC	05/04/2010	05/19/2010	258.41	335.45	-77.04	0.00
300.0000	538146101	LIVEPERSON INC	05/04/2010	05/20/2010	1,832.30	2,515.86	-683.56	0.00
30.0000	538146101	LIVEPERSON INC	05/04/2010	05/20/2010	182.49	251.59	-69.10	0.00
80.0000	538146101	LIVEPERSON INC	05/04/2010	05/21/2010	484.49	670.90	-186.41	0.00
60.0000	538146101	LIVEPERSON INC	05/04/2010	05/24/2010	370.19	503.17	-132.98	0.00
140.0000	538146101	LIVEPERSON INC	05/04/2010	05/25/2010	824.89	1,174.07	-349.18	0.00
154.0000	538146101	LIVEPERSON INC	05/04/2010	05/26/2010	956.14	1,291.47	-335.33	0.00
100.0000	538146101	LIVEPERSON INC	05/04/2010	05/27/2010	653.39	838.62	-185.23	0.00
360.0000	538146101	LIVEPERSON INC	05/04/2010	05/28/2010	2,335.24	3,019.03	-683.79	0.00
30.0000	538146101	LIVEPERSON INC	05/04/2010	05/28/2010	196.87	251.59	-54.72	0.00
179.0000	538146101	LIVEPERSON INC	05/04/2010	06/01/2010	1,137.17	1,501.13	-363.96	0.00
150.0000	538146101	LIVEPERSON INC	05/04/2010	06/02/2010	904.14	1,257.92	-353.78	0.00
58.0000	538146101	LIVEPERSON INC	05/04/2010	06/03/2010	388.20	486.40	-98.20	0.00
906.0000	548661107	LOWES COMPANIES INC COM	04/14/2010	10/06/2010	20,356.47	23,774.26	-3,417.79	0.00
1016.0000	G5876H105	MARVELL TECHNOLOGY GROUP LTDORD	08/20/2010	09/15/2010	17,376.96	16,629.68	747.28	0.00
2336.0000	577767106	MAXWELL TECHNOLOGIES INC	VARIOUS	11/02/2010	37,458.52	32,179.68	5,278.84	0.00
1018.0000	580037109	MCDERMOTT INTERNATIONAL INC	05/13/2010	08/09/2010	13,758.23	13,551.09	207.14	0.00
62.0000	580037109	MCDERMOTT INTERNATIONAL INC	10/22/2010	11/19/2010	1,095.02	966.91	128.11	0.00

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323.0000	580037109	MCDERMOTT INTERNATIONAL INC	10/22/2010	12/29/2010	6,588.76	5,037.28	1,551.48	0.00
19.0000	580135101	MCDONALDS CORP COM	08/03/2010	11/19/2010	1,509.71	1,334.24	175.47	0.00
56.0000	580135101	MCDONALDS CORP COM	08/03/2010	12/08/2010	4,394.57	3,932.49	462.08	0.00
438.0000	58403M102	MECOX LANE LTD-SPONSORED ADR	10/26/2010	11/16/2010	6,639.22	7,684.80	-1,045.58	0.00
4334.0000	55277R100	MELA SCIENCES INC	VARIOUS	10/06/2010	28,024.89	34,504.77	-6,479.88	0.00
165.0000	608190104	MOHAWK INDUSTRIES INC	07/20/2010	08/05/2010	7,898.06	7,699.59	198.47	0.00
554.0000	608190104	MOHAWK INDUSTRIES INC	VARIOUS	10/06/2010	29,385.82	25,574.89	3,810.93	0.00
33.0000	608753109	MOLYCORP INC	07/29/2010	11/19/2010	1,010.44	462.00	548.44	0.00
348.0000	608753109	MOLYCORP INC	07/29/2010	12/21/2010	15,542.11	4,872.00	10,670.11	0.00
294.0000	608753109	MOLYCORP INC	07/29/2010	12/29/2010	14,482.72	4,116.00	10,366.72	0.00
723.0000	60877T100	MOMENTA PHARMACEUTICALS INC	11/25/2009	01/25/2010	10,700.91	7,514.50	3,186.41	0.00
857.0000	60877T100	MOMENTA PHARMACEUTICALS INC	11/25/2009	07/23/2010	20,022.18	8,907.23	11,114.95	0.00
886.0000	60877T100	MOMENTA PHARMACEUTICALS INC	11/25/2009	10/06/2010	13,216.68	9,208.64	4,008.04	0.00
763.0000	611742107	MONSTER WORLDWIDE INC	01/07/2010	02/04/2010	10,713.68	14,206.60	-3,492.92	0.00
1143.0000	611742107	MONSTER WORLDWIDE INC	03/05/2010	08/24/2010	11,557.47	18,064.20	-6,506.73	0.00
606.0000	617446448	MORGAN STANLEY DEAN WITTER DISCOVER & COCOM NEW	VARIOUS	03/31/2010	17,475.10	19,568.91	-2,093.81	0.00
1134.0000	617446448	MORGAN STANLEY DEAN WITTER DISCOVER & COCOM NEW	VARIOUS	10/21/2010	27,952.62	30,474.70	-2,522.08	0.00
407.0000	61945A107	MOSAIC CO	VARIOUS	04/29/2010	20,838.61	21,540.77	-702.16	0.00

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14.0000	61945A107	MOSAIC CO	07/30/2010	11/19/2010	977.74	663.15	314.59	0.00
1195.0000	620076109	MOTOROLA INC COM	VARIOUS	01/29/2010	7,404.36	9,457.80	-2,053.44	0.00
1000.0000	620076109	MOTOROLA INC COM	VARIOUS	01/29/2010	6,169.12	7,422.88	-1,253.76	0.00
85.0000	64110L106	NETFLIX INC	05/26/2010	08/18/2010	10,861.52	9,154.57	1,706.95	0.00
133.0000	64110L106	NETFLIX INC	VARIOUS	09/30/2010	21,813.04	13,953.84	7,859.20	0.00
943.0000	62936P103	NPS PHARMACEUTICALS INC	04/16/2010	04/28/2010	6,208.13	5,186.50	1,021.63	0.00
3480.0000	62936P103	NPS PHARMACEUTICALS INC	09/22/2010	10/06/2010	23,749.20	23,078.66	670.54	0.00
31.0000	629491101	NYSE EURONEXT	03/31/2010	11/19/2010	903.32	919.45	-16.13	0.00
1224.0000	629491101	NYSE EURONEXT	VARIOUS	12/08/2010	35,801.76	37,176.39	-1,374.63	0.00
31.0000	674215108	OASIS PETROLEUM INC	09/22/2010	11/19/2010	733.37	562.27	171.10	0.00
223.0000	674599105	OCCIDENTAL PETE CORP COM	08/27/2009	08/27/2010	16,252.76	16,446.72	-193.96	0.00
41.0000	682128103	OMNIVISION TECHNOLOGIES INC	05/28/2010	11/19/2010	1,185.04	818.07	366.97	0.00
1938.0000	682189105	ON SEMICONDUCTOR CORP	07/24/2009	03/04/2010	15,852.82	14,556.12	1,296.70	0.00
3325.0000	682189105	ON SEMICONDUCTOR CORP	VARIOUS	03/16/2010	26,594.34	27,583.82	-989.48	0.00
7.0000	68372A104	OPENTABLE INC	11/18/2010	11/19/2010	469.41	464.29	5.12	0.00
1066.0000	68389X105	ORACLE CORP COM	VARIOUS	10/06/2010	29,389.12	26,704.10	2,685.02	0.00
299.0000	701094104	PARKER HANNIFIN CORP COM (**)	11/03/2009	09/10/2010	19,442.86	16,498.85	2,944.01	0.00
532.0000	704326107	PAYCHEX INC COM	12/04/2009	05/13/2010	16,203.54	17,255.69	-1,052.15	0.00
648.0000	716495106	PETROHAWK ENERGY CORP	10/15/2009	02/08/2010	14,145.39	17,901.00	-3,755.61	0.00

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29.0000	73179V103	POLYPORE INTL INC	10/06/2010	11/19/2010	947.99	944.83	3.16	0.00
28.0000	73755L107	POTASH CORP SASK INC COM	10/26/2009	04/14/2010	3,041.63	2,857.39	184.24	0.00
44.0000	73755L107	POTASH CORP SASK INC COM	10/26/2009	08/19/2010	6,457.14	4,490.18	1,966.96	0.00
67.0000	73755L107	POTASH CORP SASK INC COM	10/26/2009	08/23/2010	10,150.96	6,837.31	3,313.65	0.00
26.0000	73755L107	POTASH CORP SASK INC COM	VARIOUS	08/31/2010	3,810.64	2,658.38	1,152.26	0.00
23.0000	73755L107	POTASH CORP SASK INC COM	11/12/2009	09/02/2010	3,371.72	2,386.16	985.56	0.00
175.0000	73755L107	POTASH CORP SASK INC COM	VARIOUS	09/23/2010	25,462.88	17,607.57	7,855.31	0.00
7.0000	73755L107	POTASH CORP SASK INC COM	10/29/2010	11/19/2010	981.24	1,024.59	-43.35	0.00
2538.0000	73930R102	POWER-ONE INC	09/22/2010	10/06/2010	24,541.79	23,326.00	1,215.79	0.00
73.0000	747525103	QUALCOMM	12/29/2009	05/21/2010	2,604.40	3,415.77	-811.37	0.00
20.0000	75281A109	RANGE RESOURCES CORPORATION	12/16/2009	03/25/2010	922.16	987.85	-65.69	0.00
35.0000	75281A109	RANGE RESOURCES CORPORATION	12/16/2009	03/26/2010	1,604.37	1,728.75	-124.38	0.00
303.0000	75281A109	RANGE RESOURCES CORPORATION	VARIOUS	07/30/2010	11,323.15	15,251.11	-3,927.96	0.00
26.0000	75604L105	REALD INC	11/17/2010	11/19/2010	718.34	703.43	14.91	0.00
706.0000	75604L105	REALD INC	VARIOUS	12/01/2010	20,433.27	19,199.39	1,233.88	0.00
42.0000	75606N109	REALPAGE INC	10/20/2010	11/19/2010	1,182.44	946.51	235.93	0.00
387.0000	773903109	ROCKWELL INTL CORP NEW COM	05/21/2010	10/06/2010	24,168.86	20,495.52	3,673.34	0.00
940.0000	V7780T103	ROYAL CARIBBEAN CRUISES LTD	VARIOUS	08/03/2010	27,153.88	33,085.95	-5,932.07	0.00
411.0000	78112T107	RUBICON TECHNOLOGY INC	01/25/2010	08/09/2010	11,287.96	7,293.28	3,994.68	0.00

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Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Recipient's Name and Address:
HOWLAND MEMORIAL FUND
JOHN V FRANK
2080 STOCKBRIDGE ROAD
AKRON, OH 44313

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
644.0000	78112T107	RUBICON TECHNOLOGY INC	01/25/2010	10/06/2010	12,538.07	11,427.91	1,110.16	0.00
61.0000	781846209	RUSH ENTERPRISESINC	10/26/2010	11/19/2010	1,090.73	978.38	112.35	0.00
115.0000	79466L302	SALESFORCE COM INC	08/21/2009	01/07/2010	8,517.89	6,056.80	2,461.09	0.00
73.0000	79466L302	SALESFORCE COM INC	08/21/2009	08/18/2010	7,167.55	3,844.75	3,322.80	0.00
1107.0000	83088M102	SKYWORKS SOLUTIONS INC	05/21/2010	10/06/2010	22,557.39	16,118.81	6,438.58	0.00
15.0000	832696405	SMUCKER JM CO COM NEW	08/23/2010	11/19/2010	930.43	906.68	23.75	0.00
794.0000	83616T108	SOURCEFIRE INC	VARIOUS	05/21/2010	14,188.45	10,214.56	3,973.89	0.00
1660.0000	78464M106	SRS LABS INC	VARIOUS	10/06/2010	15,138.94	15,809.48	-670.54	0.00
2966.0000	78464M106	SRS LABS INC	VARIOUS	10/11/2010	26,130.00	28,307.96	-2,177.96	0.00
758.0000	78478V100	STR HOLDINGS INC	04/15/2010	11/12/2010	15,686.16	14,212.50	1,473.66	0.00
131.0000	874080104	TAL EDUCATION GROUP-ADR	10/19/2010	10/28/2010	2,310.80	1,310.00	1,000.80	0.00
836.0000	E90215109	TELVENT GIT SA	11/30/2009	03/04/2010	24,671.88	26,526.78	-1,854.90	0.00
591.0000	88031M109	TENARIS SA-SPONSORED ADR	VARIOUS	05/20/2010	20,806.39	25,470.76	-4,664.37	0.00
67.0000	88160R101	TESLA MOTORS INC	06/29/2010	07/02/2010	1,374.89	1,139.00	235.89	0.00
53.0000	38141G104	THE GOLDMAN SACHS GROUP INC	03/10/2009	01/08/2010	9,300.86	4,382.02	4,918.84	0.00
45.0000	38141G104	THE GOLDMAN SACHS GROUP INC	08/24/2009	04/30/2010	6,851.39	7,466.59	-615.20	0.00
336.0000	883556102	THERMO ELECTRON CORP COM	VARIOUS	07/27/2010	15,954.09	18,263.96	-2,309.87	0.00
23.0000	887389104	TIMKEN CO	11/04/2010	11/19/2010	1,008.99	994.87	14.12	0.00
35.0000	89421Q106	TRAVELZOO INC	10/05/2010	11/19/2010	1,328.26	973.03	355.23	0.00

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Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
262.0000	89469A104	TREEHOUSE FOODS INC	08/07/2009	01/06/2010	9,977.41	9,483.64	493.77	0.00
86.0000	89469A104	TREEHOUSE FOODS INC	08/07/2009	03/05/2010	3,818.47	3,112.95	705.52	0.00
2618.0000	89674K103	TRIQUINT SEMICONDUCTOR INC	03/12/2010	06/25/2010	16,587.88	18,637.80	-2,049.92	0.00
9.0000	896818101	TRIUMPH GROUP INC	08/06/2010	11/19/2010	752.74	665.26	87.48	0.00
63.0000	911363109	UNITED RENTALS INC	09/10/2010	11/19/2010	1,256.82	856.75	400.07	0.00
130.0000	911363109	UNITED RENTALS INC	09/10/2010	12/29/2010	2,952.00	1,767.90	1,184.10	0.00
161.0000	912909108	UNITED STATES STEEL CORPORATION	11/30/2009	01/11/2010	10,280.26	7,132.28	3,147.98	0.00
271.0000	912909108	UNITED STATES STEEL CORPORATION	11/30/2009	01/27/2010	13,019.32	12,005.27	1,014.05	0.00
326.0000	912909108	UNITED STATES STEEL CORPORATION	11/30/2009	03/19/2010	19,399.52	14,441.77	4,957.75	0.00
244.0000	913017109	UNITED TECHNOLOGIES CORP	VARIOUS	09/15/2010	16,646.24	17,186.61	-540.37	0.00
523.0000	917047102	URBAN OUTFITTERS INC	09/15/2010	10/01/2010	16,418.47	18,174.98	-1,756.51	0.00
317.0000	928563402	VMWARE INC CL A	VARIOUS	10/28/2010	24,108.96	24,176.31	-67.35	0.00
728.0000	928708106	VOLTERRA SEMICONDUCTOR CORP	06/25/2010	08/23/2010	14,152.08	16,830.20	-2,678.12	0.00
18.0000	931142103	WAL MART STORES INC COM	11/01/2010	11/19/2010	977.56	980.04	-2.48	0.00
104.0000	931142103	WAL MART STORES INC COM	11/01/2010	12/29/2010	5,623.20	5,662.45	-39.25	0.00
122.0000	93317Q105	WALTER ENERGY INC	10/26/2009	01/26/2010	8,525.62	7,832.08	693.54	0.00
36.0000	93317Q105	WALTER ENERGY INC	10/26/2009	03/19/2010	3,056.59	2,311.11	745.48	0.00
279.0000	93317Q105	WALTER ENERGY INC	VARIOUS	08/10/2010	20,499.98	19,199.97	1,300.01	0.00
40.0000	G94368100	WARNER CHILCOTT PLC-A	10/20/2010	11/19/2010	806.78	975.29	-168.51	0.00

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BOSTON, MA 02206-5300

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
336.0000	941848103	WATERS CORP COM	09/09/2010	11/02/2010	25,373.75	22,041.67	3,332.08	0.00
1414.0000	978166106	WONDER AUTO TECHNOLOGY INC	08/07/2009	01/26/2010	14,098.53	16,601.35	-2,502.82	0.00
1799.0000	98584B103	YINGLI GREEN ENERGY HOLDING CO LTD	03/04/2010	03/08/2010	21,440.74	22,697.80	-1,257.06	0.00
828.0000	989701107	ZIONS BANCORP	03/22/2010	07/14/2010	19,556.52	18,348.40	1,208.12	0.00
Total Short Term Sales Reported on 1099-B					**2,286,721.97**	**2,172,557.11**	**114,164.86**	**0.00**
Long Term 15% Sales Reported on 1099-B								
216.0000	030111108	AMERICAN SUPERCONDUCTOR CORP	05/27/2008	03/04/2010	6,560.48	7,092.16	-531.68	0.00
333.0000	030111108	AMERICAN SUPERCONDUCTOR CORP	VARIOUS	10/28/2010	11,471.65	11,693.28	-221.63	0.00
14.0000	030111108	AMERICAN SUPERCONDUCTOR CORP	06/30/2008	11/19/2010	462.69	510.56	-47.87	0.00
380.0000	030111108	AMERICAN SUPERCONDUCTOR CORP	VARIOUS	12/01/2010	12,807.99	7,947.98	4,860.01	0.00
172.0000	030111108	AMERICAN SUPERCONDUCTOR CORP	VARIOUS	12/02/2010	5,739.76	2,737.16	3,002.60	0.00
20.0000	032095101	AMPHENOL CORP-A	04/16/2009	11/19/2010	1,024.38	632.93	391.45	0.00
621.0000	032095101	AMPHENOL CORP-A	04/16/2009	12/08/2010	32,511.47	19,652.60	12,858.87	0.00
189.0000	032511107	ANADARKO PETROLEUM CORP COM	04/09/2009	04/30/2010	12,152.85	8,070.45	4,082.40	0.00
437.0000	032511107	ANADARKO PETROLEUM CORP COM	VARIOUS	06/22/2010	18,637.51	19,089.52	-452.01	0.00
7.0000	037833100	APPLE COMPUTER INC COM	10/22/2008	11/19/2010	2,151.97	680.25	1,471.72	0.00
641.0000	N07059186	ASML HOLDING NV	VARIOUS	05/28/2010	18,308.05	10,950.67	7,357.38	0.00
179.0000	071813109	BAXTER INTL INC COM	VARIOUS	04/26/2010	8,529.70	11,166.83	-2,637.13	0.00

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15.0000	151020104	CELGENE CORP COM	10/23/2008	11/19/2010	908.23	850.97	57.26	0.00
237.0000	151020104	CELGENE CORP COM	VARIOUS	12/01/2010	14,294.43	13,884.42	410.01	0.00
326.0000	151020104	CELGENE CORP COM	VARIOUS	12/08/2010	18,618.81	17,750.42	868.39	0.00
180.0000	17275R102	CISCO SYSTEMS INC	08/06/2008	05/28/2010	4,190.55	4,300.99	-110.44	0.00
1620.0000	17275R102	CISCO SYSTEMS INC	VARIOUS	10/28/2010	37,437.55	28,692.57	8,744.98	0.00
397.0000	203372107	COMMSCOPE INC	VARIOUS	07/30/2010	8,077.07	10,249.49	-2,172.42	0.00
158.0000	N22717107	CORE LABORATORIES NV	03/04/2009	03/29/2010	20,298.46	11,569.63	8,728.83	0.00
329.0000	31428X106	FEDEX CORPORATION	VARIOUS	10/20/2010	29,265.33	26,395.62	2,869.71	0.00
78.0000	35671D857	FREEPORT-MCMORAN COPPER & GOLD INC CL B	02/04/2009	03/10/2010	6,233.91	2,149.32	4,084.59	0.00
229.0000	35671D857	FREEPORT-MCMORAN COPPER & GOLD INC CL B	VARIOUS	05/05/2010	16,150.11	6,311.47	9,838.64	0.00
20.0000	36237H101	G-III APPAREL GROUP LTD	10/22/2009	11/19/2010	546.79	337.38	209.41	0.00
40.0000	375558103	GILEAD SCIENCES INC COM	08/10/2004	03/25/2010	1,838.13	632.72	1,205.41	0.00
354.0000	375558103	GILEAD SCIENCES INC COM	VARIOUS	04/30/2010	14,084.21	14,238.72	-154.51	0.00
14.0000	38259P508	GOOGLE INC-A	02/08/2006	06/21/2010	6,882.72	4,990.39	1,892.33	0.00
24.0000	38259P508	GOOGLE INC-A	VARIOUS	08/24/2010	10,924.40	11,251.14	-326.74	0.00
2.0000	38259P508	GOOGLE INC-A	04/23/2007	11/19/2010	1,186.41	964.93	221.48	0.00
759.0000	393122106	GREEN MOUNTAIN COFFEE INC	08/18/2008	09/29/2010	23,775.88	6,545.54	17,230.34	0.00
1231.0000	36227K106	GSE SYSTEMS INC	VARIOUS	01/06/2010	6,570.41	10,174.82	-3,604.41	0.00

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775.0000	36227K106	GSE SYSTEMS INC	VARIOUS	07/14/2010	2,943.80	4,535.19	-1,591.39	0.00
290.0000	40425J101	HMS HOLDINGS CORP	12/19/2007	10/28/2010	17,257.77	8,853.33	8,404.44	0.00
1072.0000	444903108	HUMAN GENOME SCIENCES INC COM	07/20/2009	10/07/2010	30,627.27	11,670.01	18,957.26	0.00
266.0000	486587108	KAYDON CORP	04/30/2009	09/15/2010	9,246.19	8,764.75	481.44	0.00
156.0000	500255104	KOHLS CORP COM	VARIOUS	05/14/2010	8,364.93	8,125.40	239.53	0.00
500.0000	500255104	KOHLS CORP COM	VARIOUS	05/26/2010	25,209.27	25,420.66	-211.39	0.00
1105.0000	576323109	MASTEC INC	04/30/2009	05/26/2010	12,777.67	13,921.45	-1,143.78	0.00
1767.0000	55277R100	MELA SCIENCES INC	07/17/2009	10/06/2010	11,425.93	12,028.32	-602.39	0.00
545.0000	594918104	MICROSOFT CORP COM	04/01/2009	07/30/2010	13,873.17	10,137.00	3,736.17	0.00
676.0000	594918104	MICROSOFT CORP COM	VARIOUS	09/15/2010	16,848.60	13,149.55	3,699.05	0.00
146.0000	61945A107	MOSAIC CO	VARIOUS	04/14/2010	8,028.11	5,972.70	2,055.41	0.00
22.0000	61945A107	MOSAIC CO	03/04/2009	04/29/2010	1,126.41	945.52	180.89	0.00
26.0000	62913F201	NII HLDGS INC-B	05/26/2006	11/19/2010	1,054.02	1,476.80	-422.78	0.00
542.0000	62913F201	NII HLDGS INC-B	VARIOUS	12/08/2010	22,412.77	34,324.16	-11,911.39	0.00
52.0000	73755L107	POTASH CORP SASK INC COM	10/17/2008	04/14/2010	5,648.74	3,880.71	1,768.03	0.00
418.0000	747525103	QUALCOMM	VARIOUS	05/21/2010	14,912.85	19,149.09	-4,236.24	0.00
350.0000	74762E102	QUANTA SVCS INC	VARIOUS	07/30/2010	7,496.98	11,222.27	-3,725.29	0.00
598.0000	74762E102	QUANTA SVCS INC	VARIOUS	08/04/2010	12,066.83	10,668.74	1,398.09	0.00
181.0000	79466L302	SALESFORCE COM INC	08/21/2009	08/30/2010	19,857.86	9,532.87	10,324.99	0.00

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30.0000	845467109	SOUTHWESTERN ENERGY CO COM	07/27/2007	02/26/2010	1,256.51	595.39	661.12	0.00
45.0000	845467109	SOUTHWESTERN ENERGY CO COM	07/27/2007	03/25/2010	1,727.66	893.08	834.58	0.00
482.0000	845467109	SOUTHWESTERN ENERGY CO COM	VARIOUS	05/05/2010	19,005.32	12,430.19	6,575.13	0.00
330.0000	881624209	TEVA PHARMACEUTICAL INDS LTD ADR	VARIOUS	07/28/2010	16,150.12	14,560.60	1,589.52	0.00
32.0000	38141G104	THE GOLDMAN SACHS GROUP INC	10/03/2008	01/08/2010	5,615.61	4,417.39	1,198.22	0.00
77.0000	38141G104	THE GOLDMAN SACHS GROUP INC	03/10/2009	04/16/2010	12,748.12	6,366.33	6,381.79	0.00
39.0000	38141G104	THE GOLDMAN SACHS GROUP INC	03/10/2009	04/30/2010	5,937.88	3,224.50	2,713.38	0.00
610.0000	885175307	THORATEC CORPORATION	07/30/2009	10/28/2010	21,495.60	15,847.43	5,648.17	0.00
898.0000	872540109	TJX COS INC NEW COM	VARIOUS	10/20/2010	40,462.74	25,348.49	15,114.25	0.00
10.0000	89469A104	TREEHOUSE FOODS INC	08/07/2009	11/19/2010	492.89	361.97	130.92	0.00
396.0000	89469A104	TREEHOUSE FOODS INC	08/07/2009	11/22/2010	19,711.04	14,334.05	5,376.99	0.00
126.0000	92532F100	VERTEX PHARMACEUTICALS INC COM	03/24/2008	01/06/2010	5,365.09	2,253.41	3,111.68	0.00
440.0000	92532F100	VERTEX PHARMACEUTICALS INC COM	03/24/2008	09/09/2010	15,777.78	7,869.05	7,908.73	0.00
Total Long Term 15% Sales Reported on 1099-B					**758,567.43**	**593,795.33**	**164,772.10**	**0.00**