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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

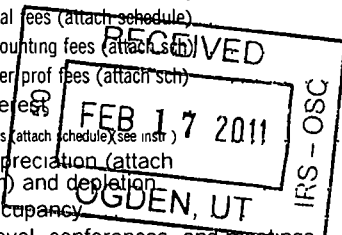
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation LOUIS L. MANES FOUNDATION		A Employer identification number 34-6555169
Number and street (or P O box number if mail is not delivered to street address) 126 WOLCOTT RD.		B Telephone number (see the instructions) (330) 836-8162
City or town AKRON	State ZIP code OH 44313	C If exemption application is pending, check here ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		D 1 Foreign organizations, check here ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 403,979.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	D 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
(Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	611.	611.	611.	
	4 Dividends and interest from securities	10,752.	10,752.	10,752.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-31,252.			
	b Gross sales price for all assets on line 6a	256,349.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			1,563.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-19,889.	11,363.	12,926.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	850.	850.	850.	0.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	950.	950.	950.	0.	
25 Contributions, gifts, grants paid	27,200.			27,200.	
26 Total expenses and disbursements. Add lines 24 and 25	28,150.	950.	950.	27,200.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-48,039.				
b Net investment income (if negative, enter -0-)		10,413.			
c Adjusted net income (if negative, enter -0-)			11,976.		



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	162.		
	2 Savings and temporary cash investments	106,515.	50,406.	50,960.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule) L-10a Stmt	0.	50,062.	50,276.
	b Investments — corporate stock (attach schedule) L-10b Stmt	51,740.	0.	0.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	79,334.	79,334.	78,852.
	11 Investments — land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) L-13 Stmt	215,978.	225,729.	223,287.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe L-15 Stmt)	791.	604.	604.	
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	454,520.	406,135.	403,979.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
F U N D A S S E T B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	☐		
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☒		
	27 Capital stock, trust principal, or current funds	454,520.	406,135.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	454,520.	406,135.	
	31 Total liabilities and net assets/fund balances (see the instructions)	454,520.	406,135.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	454,520.
2 Enter amount from Part I, line 27a	2	-48,039.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	406,481.
5 Decreases not included in line 2 (itemize) MISC.	5	346.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	406,135.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1 a SEE ATTACHED	P	Various	Various
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 256,349.		287,601.	-31,252.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-31,252.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). — [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-31,252.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	1,563.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	29,517.	387,427.	0.076187
2008	26,041.	437,735.	0.059490
2007	26,982.	491,476.	0.054900
2006	23,297.	471,689.	0.049391
2005	16,803.	473,708.	0.035471

2 Total of line 1, column (d)	2	0.275439
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055088
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	395,623.
5 Multiply line 4 by line 3	5	21,794.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	104.
7 Add lines 5 and 6	7	21,898.
8 Enter qualifying distributions from Part XII, line 4	8	27,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 104.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 104.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 104.
6 Credits/Payments		
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 708.	
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 708.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 604.	
11 Enter the amount of line 10 to be credited to 2011 estimated tax	11 604. Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) OH - Ohio		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>BRUCE E. MANES</u> Telephone no <u>(330) 836-8162</u> Located at <u>126 WOLCOTT RD.</u> <u>AKRON</u> <u>OH</u> ZIP + 4 <u>44313</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARVIN G. MANES 12511 IMPERIAL ISLE #405 BOYNTON BEACH FL 33437	TRUSTEE	0.00	0.	0.
STEPHEN MANES 10511 E. MONUMENT DR. SCOTTSDALE AZ 85262	TRUSTEE	0.00	0.	0.
BRUCE E. MANES 126 WOLCOTT RD. AKRON OH 44313	TRUSTEE	0.00	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	322,083.
b Average of monthly cash balances	1b	78,961.
c Fair market value of all other assets (see instructions)	1c	604.
d Total (add lines 1a, b, and c)	1d	401,648.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	401,648.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	6,025.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	395,623.
6 Minimum investment return. Enter 5% of line 5	6	19,781.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	19,781.
2a Tax on investment income for 2010 from Part VI, line 5	2a	104.
b Income tax for 2010 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	104.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	19,677.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	19,677.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,677.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	27,200.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,200.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	104.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	27,096.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				19,677.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2010.				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	8,104.			
f Total of lines 3a through e	8,104.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 27,200.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2010 distributable amount				19,677.
e Remaining amount distributed out of corpus	7,523.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,627.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	15,627.			
10 Analysis of line 9				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	8,104.			
e Excess from 2010	7,523.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS VARIOUS SEE ATTACHED OH 44313		SEE ATTACHE	SEE ATTACHED	27,200.
Total			▶ 3a	27,200.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	611.	
4	Dividends and interest from securities			14	10,752.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-31,252.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				-19,889.	
13	Total. Add line 12, columns (b), (d), and (e)				13	-19,889.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person ☒ Business ☐ GREGG A. MANES 333 S. MAIN ST. AKRON OH 44308	TRUSTEE 0.00	0.	0.	0.
Person ☐ Business ☐ STACEY A. MANES 126 WOLCOTT RD. AKRON OH 44313	TRUSTEE 0.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
SEE ATTACHED			50,062.	50,276.
Total			50,062.	50,276.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED	0.	0.
Total	0.	0.

Form 990-PF, Page 2, Part II, Line 10c

L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED	79,334.	78,852.
Total	79,334.	78,852.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
SEE ATTACHED	225,729.	223,287.
Total	<u>225,729.</u>	<u>223,287.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
ESTIMATED TAX DEPOSITS	791.	604.	604.
Total	<u>791.</u>	<u>604.</u>	<u>604.</u>

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2010
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE 1/1/2010	BOOK VALUE 12/31/2010	FAIR MARKET VALUE 12/31/2010
LINE 10 a			
5336 179 Oppenheimer Ltd Term Govt FD CL A	0	50,000	
6 629 Reinvest Dividends	0	62	
5,342 808 Shares	0	50,062	50,276
TOTAL LINE 10 a	0	50,062	50,276
LINE 10 b			
627 AT&T, Inc	2,273	0	0
Sold 12/7/10			
200 Bank of America	8,061	0	0
Sold 5/11/10			
300 Conagra Foods Inc.	8,056	0	0
Sold 12/7/10			
28 LSI Corp	109	0	0
Sold 12/7/10			
600 Novell	13,788	0	0
Sold 5/11/10			
150 3M Co	12,619	0	0
Sold 12/7/10			
500 Urstadt Biddle Pptys.	6,834	0	0
Sold 12/7/10			
TOTAL LINE 10 b	51,740	0	0
LINE 10 c			
25,000 Goldman Sachs Group			
5 95% Notes	20,175	20,175	19,183
25,000 Goldman Sachs Group			
5 05% Med Term Notes	25,002	25,002	24,618
30,000 Johnson & Johnson			
5 95% Notes	34,157	34,157	35,051
TOTAL LINE 10 c	79,334	79,334	78,852

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2010
PART II, LINES 10 a, b & c & 13

SECURITY	BOOK VALUE 1/1/2010	BOOK VALUE 12/31/2010	FAIR MARKET VALUE 12/31/2010
LINE 13			
327 Ishares TR MSCI EAFE Index FD Sold 12/7/10	26,141	0	0
82 S & P Depositary Receipts	9,920	0	0
132 S & P Depositary Receipts	14,902	0	0
1,111 S & P Depositary Receipts Sold 12/7/10	165,015	0	0
277 932 Templeton Growth FD Class A	0	5,000	4,944
247.28 Oppenheimer Global FD CL A	0	15,000	14,928
15,046.296 Oppenheimer Global Strat Inc FD A	0	65,000	
38 97 Reinvest Dividends	0	166	
15,085 266 Shares	0	65,166	64,716
321 543 Oppenheimer Global Allocation FD A	0	5,000	
2 324 Reinvest Dividends	0	36	
323 867 Shares	0	5,036	5,010
461 823 Oppenheimer Main St FD A	0	15,000	14,958
331 675 Franklin Mut Global Discovery FD A	0	10,000	
5,483 Reinvest Dividends	0	159	
337 158 Shares	0	10,159	9,842
942 063 Franklin Mut Shares FD CL A	0	20,000	
17 998 Reinvest Dividends	0	368	
960 061 Shares	0	20,368	19,816
4770 992 Franklin Low Dur Tot Rtn FD A	0	50,000	49,332
1483 68 Franklin Global Real Estate FD CL A	0	10,000	10,148
13574 661 Franklin Income FD CL A	0	30,000	29,593
TOTAL LINE 13	215,978	225,729	223,287

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2010
PART IV, CAPITAL GAINS/LOSSES

SECURITY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR OTHER BASIS	GAIN (LOSS)
200 sh Bank of America	3/26/2004	5/11/2010	3,398	8,062	(4,664)LT
600 sh Novell	2000	5/11/2010	3,349	13,788	(10,439)LT
500 sh Urstadt Biddle PPtys	8/28/2003	12/7/2010	9395	6770	2,625 LT
150 sh 3M Company	2004	12/7/2010	12833	12620	213 LT
1325 sh SPDR S&P	2008	12/7/2010	162469	189837	(27,368)LT
28 sh LSI Corp	9/30/1996	12/7/2010	143	109	34 LT
327 sh ISHARES MSCI EAFE Index FD	11/19/2007	12/7/2010	18835	26141	(7,306)LT
300 sh Exxon-Mobil Corp	1/26/2010	12/7/2010	21509	19946	1,563 ST
300 sh Conagra Foods	1/2/2004	12/7/2010	6594	8056	(1,462)LT
627 sh AT&T Inc	2/24/1984	12/7/2010	17,824	2,272	15,552 LT
			256,349	287,601	(31,252)
Line 2, Long-Term Losses					<u>(32,815)</u>
Line 3, Short-Term Gains					<u>1,563</u>

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2010
PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

RECIPIENT	STATUS	PURPOSE	AMOUNT
Children's Concert Society Akron, Ohio	Public Charitable	Donation	200
Phoenix Symphony Phoenix, Arizona	Public Charitable	Donation	5,650
Scottsdale Center for the Performing Arts Scottsdale, Arizona	Public Charitable	Donation	4,200
Auxiliary Bethesda Memorial Hospital Boynton Beach, Florida	Public Charitable	Donation	300
Jewish Federation of South Palm Beach County Palm Beach, Florida	Public Charitable	Donation	1,500
Raymond F. Kravis Center for the Performing Arts West Palm Beach, Florida	Public Charitable	Donation	100
GASP Akron, Ohio	Public Charitable	Donation	200
Shaw JCC of Akron Akron, Ohio	Public Charitable	Donation	2,800
Crohn's & Colitis Foundation of America New York, New York	Public Charitable	Donation	300
The University of Akron Foundation Akron, Ohio	Education	Donation	100

LOUIS L. MANES FOUNDATION
FORM 990 PF, 2010
PART XV, LINE 3a
GRANTS/CONTRIBUTIONS PAID DURING THE YEAR
OR APPROVED FOR FUTURE PAYMENT

RECIPIENT	STATUS	PURPOSE	AMOUNT
The Adolph & Rose Levis JCC Boca Raton, Florida	Public Charitable	Donation	400
Morse Geriatric Center Inc W Palm Beach, Florida	Public Charitable	Donation	2,500
Temple Israel Akron, Ohio	Religious	Donation	1,100
Stewart's Caring Place Akron, Ohio	Public Charitable	Donation	2,500
Evant Akron, Ohio	Public Charitable	Donation	1,000
Beth El Congregation Akron, Ohio	Religious	Donation	1,300
Bethesda Hospital Foundation Boynton Beach, Florida	Public Charitable	Donation	450
Haiti Relief Fund Miami, Florida	Public Charitable	Donation	100
Weathervane Community Theater Akron, Ohio	Public Charitable	Donation	1,250
Medina County Board of DD Medina, Ohio	Public Charitable	Donation	1,250
Total Current Contributions			27,200