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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

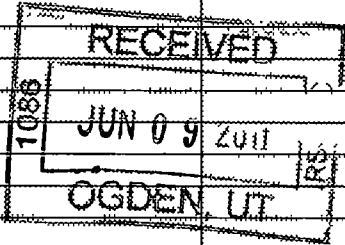
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE AKERS FOUNDATION		A Employer identification number 34-6549129
Number and street (or P O box number if mail is not delivered to street address) 840 N LAKE SHORE DRIVE	Room/suite 403	B Telephone number 312-475-1131
City or town, state, and ZIP code CHICAGO, IL 60611		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> D 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,279,435. (Part I, column (d) must be on cash basis.)	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	359.	359.		STATEMENT 1
4 Dividends and interest from securities	16,513.	16,513.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	66,215.			
b Gross sales price for all assets on line 6a 855,812.				
7 Capital gain net income (from Part IV, line 2)		66,215.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	-1,676.	-1,676.		STATEMENT 3
12 Total. Add lines 1 through 11	81,411.	81,411.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	3,250.	1,625.		1,625.
c Other professional fees STMT 5	150.	150.		0.
17 Interest				
18 Taxes STMT 6	446.	246.		200.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	3,846.	2,021.		1,825.
25 Contributions, gifts, grants paid	62,100.			62,100.
26 Total expenses and disbursements. Add lines 24 and 25	65,946.	2,021.		63,925.
27 Subtract line 26 from line 12	15,465.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		79,390.		
c Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	95,470.	60,128.	60,128.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	209,203.	250,587.	286,037.
	c Investments - corporate bonds STMT 8	71,599.	71,599.	118,240.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	471,896.	469,574.	815,030.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	848,168.	851,888.	1,279,435.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	848,168.	851,888.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	848,168.	851,888.		
31 Total liabilities and net assets/fund balances	848,168.	851,888.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	848,168.
2 Enter amount from Part I, line 27a	2	15,465.
3 Other increases not included in line 2 (itemize) ▶ NON-TAXABLE DISTRIBUTIONS	3	4,967.
4 Add lines 1, 2, and 3	4	868,600.
5 Decreases not included in line 2 (itemize) ▶ TO ADJUST BASIS OF INVESTMENTS	5	16,712.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	851,888.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 855,812.		789,597.	66,215.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			66,215.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	66,215.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	58,981.	944,495.	.062447
2008	80,647.	1,386,829.	.058152
2007	79,764.	1,535,779.	.051937
2006	66,784.	1,465,756.	.045563
2005	73,907.	1,287,193.	.057417

2 Total of line 1, column (d)	2	.275516
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055103
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,090,049.
5 Multiply line 4 by line 3	5	60,065.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	794.
7 Add lines 5 and 6	7	60,859.
8 Enter qualifying distributions from Part XII, line 4	8	63,925.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 794. Line 2: 0. Line 3: 794. Line 4: 0. Line 5: 794. Line 6a: 1,263. Line 7: 1,263. Line 10: 469. Line 11: 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. 1a: No (X). 1b: No (X). 1c: No (X). 2: No (X). 3: No (X). 4a: Yes (X). 4b: Yes (X). 5: No (X). 6: Yes (X). 7: Yes (X). 8a: OH. 8b: Yes (X). 9: No (X). 10: No (X).

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ JAMES AKERS Telephone no ▶ 312-475-1131 Located at ▶ 840 N LAKE SHORE DRIVE APT. 403, CHICAGO, IL ZIP+4 ▶ 60611			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES AKERS 840 N. LAKESHORE DRIVE, APT. 403 CHICAGO, IL 60611	PRESIDENT 2.00	0.	0.	0.
JOEL LEVINE FOUR SEAGATE, SUITE 400 TOLEDO, OH 43604	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CHARITABLE CONTRIBUTIONS TO 501(C)(3) ORGANIZATIONS	
	62,100.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	962,868.
b	Average of monthly cash balances	1b	143,781.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,106,649.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,106,649.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,600.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,090,049.
6	Minimum investment return. Enter 5% of line 5	6	54,502.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	54,502.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	794.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	794.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,708.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,708.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,708.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	63,925.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	63,925.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	794.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	63,131.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				53,708.
2 Undistributed Income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	11,405.			
b From 2006	65,622.			
c From 2007	5,171.			
d From 2008	12,474.			
e From 2009	12,462.			
f Total of lines 3a through e	107,134.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 63,925.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				53,708.
e Remaining amount distributed out of corpus	10,217.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	117,351.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	11,405.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	105,946.			
10 Analysis of line 9				
a Excess from 2006	65,622.			
b Excess from 2007	5,171.			
c Excess from 2008	12,474.			
d Excess from 2009	12,462.			
e Excess from 2010	10,217.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
JAMES AKERS, 312-475-1131
840 N. LAKE SHORE DR. #403, CHICAGO, IL 60611

b The form in which applications should be submitted and information and materials they should include
IN WRITING

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH	359.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	359.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS IN PARTNERSHIPS	1,111.	0.	1,111.
INTEREST IN PARTNERSHIPS	616.	0.	616.
MERRILL LYNCH DIVIDENDS	33,176.	0.	33,176.
TOTAL TO FM 990-PF, PART I, LN 4	34,903.	0.	34,903.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	-1,676.	-1,676.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,676.	-1,676.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,250.	1,625.		1,625.
TO FORM 990-PF, PG 1, LN 16B	3,250.	1,625.		1,625.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEE	150.	150.		0.
TO FORM 990-PF, PG 1, LN 16C	150.	150.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	246.	246.		0.
OHIO FEES	200.	0.		200.
TO FORM 990-PF, PG 1, LN 18	446.	246.		200.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH EQUITIES	250,587.	286,037.
TOTAL TO FORM 990-PF, PART II, LINE 10B	250,587.	286,037.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH BONDS	71,599.	118,240.
TOTAL TO FORM 990-PF, PART II, LINE 10C	71,599.	118,240.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH MUTUAL FUNDS	COST	402,833.	530,642.
KINDER MORGAN ENERGY PTNRS	COST	-5,677.	42,156.
ALLIANCE RESOURCE PTNRS	COST	10,524.	52,608.
MARKWEST ENERGY PTNRS	COST	15,392.	77,958.
ISHARES SILVER TR	COST	46,502.	111,666.
TOTAL TO FORM 990-PF, PART II, LINE 13		469,574.	815,030.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN CANCER SOCIETY 225 N MICHIGAN AVE CHICAGO, IL 60601	NONE TO PROMOTE MEDICAL RESEARCH	PUBLIC CHARITY	25.
ANSHE EMET 3751 N. BROADWAY CHICAGO, IL 60613	NONE TO PROMOTE EDUCATION	PUBLIC CHARITY	3,000.
ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVE. CHICAGO, IL 60603	NONE TO PROMOTE THE ARTS	PUBLIC CHARITY	125.
B'NAI TIKVAH 1448 WILMOT RD. DEERFIELD, IL 60015	NONE RELIGIOUS INSTITUTION	PUBLIC CHARITY	3,845.
BRANDEIS UNIVERSITY 415 SOUTH ST WALTHAM, MA 02454	NONE TO PROMOTE HIGHER EDUCATION	PUBLIC CHARITY	6,100.

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CHICAGO SYMPHONY 220 S. MICHIGAN AVE. CHICAGO, IL 60604	NONE TO PROMOTE ARTS	PUBLIC CHARITY	100.
CONGREGATION BNAI BUTTE P.O. BOX 2537 CRESTED BUTTE, CO 81224	NONE RELIGIOUS INSTITUTION	PUBLIC CHARITY	300.
CONGREGATION ETZ CHAYIM 3853 WOODLEY RD. TOLEDO, OH 43606	NONE RELIGIOUS INSTITUTION	PUBLIC CHARITY	850.
CRANBROOK SCHOOLS PO BOX 801 BLOOMFIELD HILLS, MI 48303	NONE TO PROMOTE EDUCATION	PUBLIC CHARITY	2,000.
ECOLOGY CENTER 117 N. DIVISION ANN ARBOR, MI 48104	NONE TO PRESERVE THE ENVIRONMENT	PUBLIC CHARITY	1,000.
FANCONI ANEMIA FUND 1801 WILLAMETTE ST EUGENE, OR 97401	NONE TO PROMOTE MEDICAL RESEARCH	PUBLIC CHARITY	100.
GREATER CHICAGO FOOD DEPOSITORY 4100 W. ANN LURIE PLACE CHICAGO, IL 60632	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	1,000.
HAND IN HAND 7831 SW CAPITOL HIGH PORTLAND, OR 99721	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	1,500.
HARVARD COLLEGE FUND 124 MT. AUBURN ST. CAMBRIDGE, MA 02138	NONE FOR HIGHER EDUCATION	PUBLIC CHARITY	1,000.
HORIZON UPWARD BOUND P.O. BOX 77000 DETROIT, MI 48277	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	875.

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JEWISH FAMILY SERVICE AA 2245 S. STATE ST ANN ARBOR, MI 8108	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	1,000.
JEWISH UNITED FUND OF CHICAGO 30 S WELLS ST. CHICAGO, IL 60606	NONE TO SERVE THE COMMUNITY	PUBLIC CHARITY	3,700.
MOTE MARINE LABORATORY 1600 KEN THOMPSON PKWY SARASOTA, FL 34236	NONE TO PROMOTE MARINE RESEARCH	PUBLIC CHARITY	200.
MUSEUM OF SCIENCE AND INDUSTRY 5700 S. LAKESHORE CHICAGO, IL 60637	NONE TO SUPPORT MUSEUM	PUBLIC CHARITY	115.
NATIONAL MS SOCIETY 525 W. MONROE ST. CHICAGO, IL 60661	NONE TO HELP THOSE WITH MS	PUBLIC CHARITY	100.
ORCHARDS CHILDRENS SERVICE 30215 SOUTHFIELD RD. SOUTHFIELD, MI 48076	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	15,000.
SHEDD AQUARIUM 1200 S. LAKESHORE DR CHICAGO, IL 60605	NONE TO SUPPORT MUSEUM	PUBLIC CHARITY	140.
SOAR 244 E. PEARSON #101 CHICAGO, IL 60611	NONE TO SERVE THE COMMUNITY	PUBLIC CHARITY	200.
SOLOMON SCHECTER DAY SCHOOL 3210 DUNDEE RD. NORTHBROOK, IL 60062	NONE TO PROMOTE EDUCATION	PUBLIC CHARITY	1,586.
STREETWISE 1201 W. LAKE ST CHICAGO, IL 60607	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	100.

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TEMPLE SHOLOM 3480 N. LAKESHORE DR. CHICAGO, IL 60657	NONE RELIGIOUS INSTITUTION	PUBLIC CHARITY	3,620.
THE TEMPLE-SHOMER EMUNIM 6453 SYLVANIA AVE SYLVANIA, OH 43560	NONE RELIGIOUS INSTITUTION	PUBLIC CHARITY	1,500.
U S HOLOCAUST MUSEUM 100 RAOUL WALLENBERG PL WASHINGTON, DC 20024	NONE TO SUPPORT MUSEUM	PUBLIC CHARITY	500.
WELLESLEY COLLEGE 106 CENTRAL ST WELLESLEY, MA 02481	NONE TO PROMOTE EDUCATION	PUBLIC CHARITY	500.
ST. BERNARD PROJECT 8324 PARC PL. CHALMETTE, LA 70043	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	100.
DISPUTE RESOLUTION CENTER 110 N FOURTH AVE. ANN ARBOR, MI 48104	NONE TO SERVE THE COMMUNITY	PUBLIC CHARITY	5,000.
GRANT PARK MUSIC FESTIVAL 200 E RANDOLPH CHICAGO, IL 60601	NONE TO SERVE THE COMMUNITY	PUBLIC CHARITY	200.
BANG ON A CAN 80 HANSON PL. STE. 701 BROOKLYN, NY 11217	NONE TO PROMOTE ARTS	PUBLIC CHARITY	100.
CHICAGO BOTANICAL GARDEN 1000 LAKE COOK RD. GLENCOE, IL 60022	NONE TO SERVE THE COMMUNITY	PUBLIC CHARITY	100.
WOMENS AMERICAN ORT 75 MAIDEN LANE, 10TH FLOOR NEW YORK, NY 10038	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	50.

COMMUNITY FND FOR JEWISH EDUCATION 4709 W GOLF RD #400 SKOKIE, IL 60076	NONE TO PROMOTE EDUCATION	PUBLIC CHARITY	350.
ADAPTIVE SPORTS CENTER PO BOX 1639 CRESTED BUTTE, CO 81224	NONE TO SERVE THE COMMUNITY	PUBLIC CHARITY	100.
NAMI 3803 N FAIRFAX DR, STE 100 ARLINGTON, VA 22203	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	50.
TOLEDO BOARD OF JEWISH EDUCATION 6465 SYLVANIA AVE SYLVANIA, OH 43560	NONE TO PROMOTE EDUCATION	PUBLIC CHARITY	125.
AMERICAN LUNG ASSOCIATION P.O. BOX 7001 ALBERT LEA, MN 56007	NONE TO PROMOTE MEDICAL RESEARCH	PUBLIC CHARITY	10.
KOMEN OF NW OHIO 3100 W CENTRAL AVE STE 235 TOLEDO, OH 43606	NONE TO PROMOTE MEDICAL RESEARCH	PUBLIC CHARITY	100.
JEWISH COUNCIL FOR YOUTH SERVICES 100 N LASALLE #400 CHICAGO, IL 60602	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	100.
JEWISH FAMILY SERVICE 6506 SYLVANIA AVE SYLVANIA, OH 43560	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	100.
MICHIGAN THEATER FOUNDATION 603 E LIBERTY ANN ARBOR, MI 48104	NONE TO PROMOTE ARTS	PUBLIC CHARITY	1,000.
AMERICAN JEWISH COMMITTEE 55 E MONROE ST STE 2930 CHICAGO, IL 60603	NONE TO SERVE THE COMMUNITY	PUBLIC CHARITY	100.

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NORTH SHORE CONGREGATION 1185 SHERIDAN RD GLENCOE, IL 60022	NONE RELIGIOUS INSTITUTION	PUBLIC CHARITY	250.
CYCLE FOR SURVIVAL 633 THIRD AVE. 28TH FLOOR NEW YORK, NY 10017	NONE TO PROMOTE MEDICAL RESEARCH	PUBLIC CHARITY	250.
GROWING HOPE P.O. BOX 980129 YPSILANTI, MI 48098	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	1,000.
UNITED WAY 5010 OAKTON ST SKOKIE, IL 60076	NONE TO SERVE THE COMMUNITY	PUBLIC CHARITY	55.
GREENHILLS SCHOOL 850 GREENHILLS DR ANN ARBOR, MI 48105	NONE TO PROMOTE EDUCATION	PUBLIC CHARITY	1,000.
SHALVA P.O. BOX 46375 CHICAGO, IL 60646	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	250.
CORNERSTONE COMMUNITY OUTREACH 4615 CLIFTON AVE CHICAGO, IL 60640	NONE TO SERVE THE COMMUNITY	PUBLIC CHARITY	500.
THE CARA PROGRAM 237 DESPLAINES ST CHICAGO, IL 60661	NONE TO HELP THOSE IN NEED	PUBLIC CHARITY	250.
UNITED JEWISH COUNCIL 6465 SYLVANIA AVE SYLVANIA, OH 43560	NONE TO SERVE THE COMMUNITY	PUBLIC CHARITY	154.
BRIGHT PINK 400 N STATE ST STE 230 CHICAGO, IL 60654	NONE TO PROMOTE MEDICAL RESEARCH	PUBLIC CHARITY	725.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			62,100.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE AKERS FOUNDATION	Employer identification number 34-6549129
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 840 N LAKE SHORE DRIVE, NO. 403	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60611	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JAMES AKERS

- The books are in the care of ▶ **840 N LAKE SHORE DRIVE APT. 403 - CHICAGO, IL 60611**
 Telephone No. ▶ **312-475-1131** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year **2010** or
 ▶ tax year beginning _____, and ending _____

COPY

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	794.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,263.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Paperwork Reduction Act Notice, see Instructions.**

Form 8868 (Rev. 1-2011)