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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
PATHFINDER FUND

A Employer identification number
34-6536633

Number and street (or P O box number if mail is not delivered to street address) 179 HARVEY STREET | Room/suite

B Telephone number (see page 10 of the instructions)
(617) 868-1999

City or town, state, and ZIP code
CAMBRIDGE, MA 02140

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 778,543

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	14,706	14,706	14,706	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-2,477			
	b	Gross sales price for all assets on line 6a 177,836				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	12,229	14,706	14,706	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	650			
	c	Other professional fees (attach schedule)	433	433		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	4,766	4,766		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,849	5,199		0
	25	Contributions, gifts, grants paid	42,250			42,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	48,099	5,199		42,250
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-35,870			
	b	**Net investment income** (if negative, enter -0-)		9,507		
	c	**Adjusted net income** (if negative, enter -0-)			14,706	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	6,419	19,854	19,854
	2 Savings and temporary cash investments	469,119	39,184	39,184
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	162,350	583,732	639,891
	c Investments—corporate bonds (attach schedule)		21,610	21,513
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	112,015	49,653	58,101
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	749,903	714,033	778,543
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	749,903	714,033	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	749,903	714,033	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	749,903	714,033	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	749,903
2	Enter amount from Part I, line 27a	2	-35,870
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	714,033
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	714,033

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	22,050	630,978	0 034946
2008	10,500	357,745	0 029351
2007	5,200	378,434	0 013741
2006	9,150	381,168	0 024005
2005	24,902	371,752	0 066986

2	**Total** of line 1, column (d).	2	0 169029
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 033806
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	723,604
5	Multiply line 4 by line 3.	5	24,462
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	95
7	Add lines 5 and 6.	7	24,557
8	Enter qualifying distributions from Part XII, line 4.	8	42,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	95
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	95
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	95
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	147		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	147
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	52
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 52	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PAT GOUDVIS Telephone no ▶(617) 868-1999

Located at ▶179 HARVEY ST CAMBRIDGE MA ZIP+4 ▶02140

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAT GOUDVIS 179 HARVEY ST CAMBRIDGE, MA 02138	TRUSTEE 3 00	0	0	0
ANN GOUDVIS 210 LIPAN WAY BOULDER, CO 80303	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	719,559
b	Average of monthly cash balances	1b	15,064
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	734,623
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	734,623
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	11,019
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	723,604
6	**Minimum investment return.** Enter 5% of line 5	6	36,180

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	36,180
2a	Tax on investment income for 2010 from Part VI, line 5	2a	95		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	95
3	Distributable amount before adjustments Subtract line 2c from line 1			3	36,085
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	36,085
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	36,085

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	42,250
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	42,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	95
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	42,155

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				36,085
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			19,139	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 42,250				
a Applied to 2009, but not more than line 2a			19,139	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2010 distributable amount.				23,111
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				12,974
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				42,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	14,706	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-2,477
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				14,706	-2,477

13 **Total.** Add line 12, columns (b), (d), and (e). 13 12,229

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-07-10	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed	PTIN
Preparer's Signature	CAROL ZWANGER	2011-08-03	☑	
Firm's name	CAROL N ZWANGER CPA		Firm's EIN	
Firm's address	72 CUSHING ST CAMBRIDGE, MA 021384583		Phone no (617) 868-2899	

Additional Data

Software ID:
Software Version:
EIN: 34-6536633
Name: PATHFINDER FUND

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INST FOR PEACABLE COMM 120 PULPIT HILL RD AMHERST,MA 01002		PUBLIC	GENERAL	1,000
PROJECT BREAD 145 BORDER ST EAST BOSTON,MA 02128		PUBLIC	GENERAL	250
FIRST PARISH CHURCH 3 CHURCH ST CAMBRIDGE,MA 02138		PUBLIC	GENERAL	2,150
ECOLOGIC DEVELOPMENT FD 25 MT AUBURN ST STE 203 CAMBRIDGE,MA 02138		PUBLIC	GENERAL	7,500
SAN CARLOS FOUNDATION 1065 CRESTON RD BERKELEY,CA 94708		PUBLIC	GENERAL	12,500
GROUNDSPARK 2180 BRYANT ST 203 SAN FRANCISCO,CA 94110		PUBLIC	GENERAL	500
ASPEN CTR FOR ENVIRN STUD 100 PUPPY SMITH ST ASPEN,CO 81611		PUBLIC	HALAM LAKE	500
CAMBRIDGE FRIENDS SCHOOL 5 CADBURY ROAD CAMBRIDGE,MA 02140		PUBLIC	GENERAL	2,500
NEW ECONOMICS INSTITUTE 140 JUG END ROAD GREAT BARRINGTON,MA 01230		PUBLIC	GENERAL	250
RODMAN RIDE FOR KIDS 10 LINCOLN ROAD FOXBORO,MA 02035		PUBLIC	BIRTHDAY WISHES	100
PARTNERS IN HEALTH 888 COMMONWEALTH AVE BOSTON,MA 02215		PUBLIC	GENERAL	2,000
FEXMARTIN-BARO FUND PO BOX 302122 JAMAICA PLAIN,MA 02131		PUBLIC	GENERAL	1,000
CENTER FOR INDPDT DOCUMEN 680 SOUTH MAIN ST SHARON,MA 02067		PUBLIC	GENERAL	1,500
OXFAM AMERICA 226 CAUSEWAY ST BOSTON,MA 02114		PUBLIC	GENERAL	250
RETHINKING SCHOOLS 1001 EAST KEEFE AVE MILWAUKEE,WI 53212		PUBLIC	GENERAL	5,000
Total . . . . ▶ 3a				42,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CARLTON COLLEGE 100 SOUTH COLLEGE ST NORTHFIELD,MN 55057		PUBLIC	GENERAL	4,000
HAYMARKET PEOPLE'S FUND 42 SEAVERNS AVE BOSTON,MA 02130		PUBLIC	GENERAL	250
VERDE VALLEY SCHOOL 3511 VERDE VALLEY SCHOOL SEDONA,AZ 86351		PUBLIC	GENERAL	500
PALO ALTO FRIENDS MEETING 957 COLORADO PALO ALTO,CA 94303		PUBLIC	GENERAL	500
Total . . . . ▶ **3a**				42,250

TY 2010 Accounting Fees Schedule

Name: PATHFINDER FUND

EIN: 34-6536633

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	650			

TY 2010 Compensation Explanation

Name: PATHFINDER FUND

EIN: 34-6536633

Person Name	Explanation
PAT GOUDVIS	
ANN GOUDVIS	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: PATHFINDER FUND

EIN: 34-6536633

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
20/ADOBE SYS	2009-09	PURCHASE	2010-01		750	712			38	
20/BT GROUP	2009-09	PURCHASE	2010-01		450	449			1	
200/FIRST ENERGY	1998-12	PURCHASE	2010-01		9,192	6,232			2,960	
100/FIRSTENERGY	1998-12	PURCHASE	2010-01		4,596	3,116			1,480	
197/PFIZER	2009-10	PURCHASE	2010-01		3,660	3,450			210	
394/PFIZER	2009-10	PURCHASE	2010-01		7,320	6,901			419	
591/PFIZER	2009-10	PURCHASE	2010-01		10,981	10,351			630	
1182/PFIZER	2009-10	PURCHASE	2010-01		21,961	20,703			1,258	
50/KONINKLIJKE PHILIPS	2009-09	PURCHASE	2010-01		1,533	2,194			-661	
15/APACHE CORP	2009-09	PURCHASE	2010-02		1,548	1,373			175	
25/F5 NETWORKS	2010-01	PURCHASE	2010-02		1,360	1,321			39	
135/HORACE MANN EDUCATORS	2010-01	PURCHASE	2010-02		1,847	1,827			20	
30/JARDEN CORP	2010-01	PURCHASE	2010-02		919	955			-36	
40/ROYAL BK CDA	2009-09	PURCHASE	2010-02		2,177	2,125			52	
45/ROYAL BK CDA	2010-01	PURCHASE	2010-02		2,449	2,421			28	
185/SCHWAB CHARLES CORP	2010-01	PURCHASE	2010-02		3,295	3,613			-318	
60/SIMS METAL MGMT	2009-09	PURCHASE	2010-02		1,088	4,625			-3,537	
70/STAPLES INC	2009-09	PURCHASE	2010-02		1,774	1,602			172	
35/AFLAC	2010-01	PURCHASE	2010-02		1,713	1,715			-2	
30/BEST BUY	2009-09	PURCHASE	2010-02		1,085	1,150			-65	
25/CHIPOLTE	2010-01	PURCHASE	2010-02		2,590	2,250			340	
30/LOWES	2009-09	PURCHASE	2010-02		693	636			57	
5/LOWES	2010-01	PURCHASE	2010-02		116	114			2	
30/NOVO-NORDISK	2009-09	PURCHASE	2010-02		2,166	1,931			235	
25/TARGET	2009-09	PURCHASE	2010-02		1,269	1,188			81	
235/DELL	2010-01	PURCHASE	2000-02		3,349	3,485			-136	
20/ HP	2009-09	PURCHASE	2010-02		1,004	913			91	
40/TOYOTA MOTOR	2010-01	PURCHASE	2010-02		2,931	3,342			-411	
130/BERKLEY WR	2010-01	PURCHASE	2010-02		3,297	3,176			121	
17/BP PLC	2009-09	PURCHASE	2010-05		854	920			-66	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
180/BP PLC	2010-01	PURCHASE	2010-05		9,046	10,690			-1,644	
745/POWERSHARES ETF TR	2010-01	PURCHASE	2010-05		6,943	8,582			-1,639	
100/ADVANCE AUTO PARTS	2010-01	PURCHASE	2010-05		4,646	3,986			660	
135/EBAY INC	2010-01	PURCHASE	2010-05		3,071	3,190			-119	
90/ECOLAB	2010-01	PURCHASE	2010-05		4,363	3,994			369	
40/EMC CORP	2009-09	PURCHASE	2010-05		754	676			78	
160/EMC CORP	2010-01	PURCHASE	2010-05		3,015	2,893			122	
20/EMERSON ELEC	2009-09	PURCHASE	2010-05		978	1,494			-516	
110/EMERSON ELEC	2010-01	PURCHASE	2010-05		5,379	4,765			614	
85/F5 NETWORKS	2010-01	PURCHASE	2010-05		6,030	4,491			1,539	
10/GOLDMAN SACHS	2009-09	PURCHASE	2010-05		1,428	1,767			-339	
30/GOLDMAN SACHS	2010-01	PURCHASE	2010-05		4,285	5,232			-947	
150/GLAXOSMITHKLINE	2010-01	PURCHASE	2010-05		5,147	6,247			-1,100	
45/JARDEN	2010-01	PURCHASE	2010-05		1,312	1,432			-120	
15/WILEY JOHN	2009-09	PURCHASE	2010-05		622	523			99	
100/WILEY JOHN	2010-01	PURCHASE	2010-05		4,149	4,153			-4	
100/POWERSHARES	2009-09	PURCHASE	2010-05		1,319	2,486			-1,167	
55/POWERSHARES	2010-01	PURCHASE	2010-05		725	951			-226	
85/PEPSICO	2010-01	PURCHASE	2010-05		5,700	5,262			438	
60/SPECTRA ENERGY	2010-01	PURCHASE	2010-05		1,324	1,226			98	
135/AT&T	2010-01	PURCHASE	2010-05		3,495	3,850			-355	
75/TIMBERLAND	2010-02	PURCHASE	2010-05		1,690	1,360			330	
10/TELEFONICA SA	2009-09	PURCHASE	2010-05		587	821			-234	
60/TELEFONICA	2010-01	PURCHASE	2010-05		3,521	5,112			-1,591	
NATIONAL GRID	2010-06	PURCHASE	2010-06		340	340				

TY 2010 Investments Corporate Bonds Schedule

Name: PATHFINDER FUND

EIN: 34-6536633

Name of Bond	End of Year Book Value	End of Year Fair Market Value
20000 ORACLE CORP BOND	21,610	21,513

TY 2010 Investments Corporate Stock Schedule

Name: PATHFINDER FUND

EIN: 34-6536633

Name of Stock	End of Year Book Value	End of Year Fair Market Value
50 SHARES APPLE INC	10,353	16,128
10 SHARES GOLDMAN SACHS		
40 SHARES GRAINGER	3,299	5,524
10 SHARES TELFONCIA SA		
350 SHARES CISCO SYS	8,416	7,081
100 SHARES POWERSHARES GLOBAL		
360 SHARES STATOIL ASA	8,957	8,557
90 SHARES 3M CO	6,398	7,767
120 SHARES BECTON DICKINSON	8,998	10,142
15 SHARES WILEY JOHN		
17 SHARES BP PLC		
20 SHARES ADOBE SYS		
170 SHARES AVISTA CORP	3,541	3,828
20 SHARES BT GROUP		
20 SHARES EMERSON ELEC		
230 SHARES GENERAL MILLS	7,840	8,186
105 SHARES ILLINOIS TOOL	5,894	5,607
130 SHARES MEDTRONIC	5,648	4,822
80 SHARES NATIONAL GRID	4,301	3,550
130 SHARES PROCTER & GAMBLE	7,814	8,363
75 SHARES SMUCKER JM	4,459	4,924
2364 SHARES PFIZER	41,914	41,394
2364 SHARES PFIZER INC		
60 SHARES AIR PRODS & CHEMS	3,593	5,457
155 SHARES JOHNSON & JOHNSON	9,819	9,587
30 SHARES BEST BUY		
100 SHARES COLGATE PALMOLIVE	8,078	8,037
80 SHARES IBM	10,097	11,741
30 SHARES LOWES COS		
30 SHARES NOVO-NORDISK		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
130 SHARES THOMAS & BETTS	4,545	6,279
300 SHARES FIRSTENERGY CORP		
160 SHARES CHUBB CORP	7,819	9,542
104 SHARES APACHE CORP	10,717	12,400
105 SHARES BAXTER INTL	5,990	5,315
40 SHARES EMC CORP		
270 SHARES JP MORGAN CHASE	11,582	11,453
380 SHARES ORACLE CORP	9,226	11,894
40 SHARES ROYAL BK CDA		
115 SHARES TARGET CORP	5,593	6,915
400 SHARES CMS ENERGY CORP	11,200	7,440
424 SHARES ALCOA		6,526
725 SHARES BANK OF AMERICA	11,639	9,672
175 SHARES HEWLETT PACKARD	9,009	7,368
50 SHARES KININKLIJKE PHILIPS		
535 SHARES INTEL	11,307	11,251
60 SHARES SIMS METAL		
110 SHARES STAPLES	2,676	2,505
5468.892 SHARES PARNASSUS FD	94,146	92,424
70 SHARES ATWOOD OCEANICS	2,087	2,616
200 SHARES NOBLE CORPORATION	8,634	7,154
50 SHARES QEP RES INC	1,456	1,816
425 SHARES SPECTRA ENERGY	8,687	10,621
95 SHARES SUPERIOR ENERGY	2,422	3,324
115 SHARES MINERALS TECHNOLOGIES	6,335	7,522
145/OWENS ILL INC	4,439	4,452
180 SEALED AIR CORP	3,779	4,581
150/SONOCO PRODS CO	4,985	5,051
165/EXPEDITORS INTL WASH	5,668	9,009
50 SHARES GARDNER DEVER INC	2,111	3,441

Name of Stock	End of Year Book Value	End of Year Fair Market Value
50 SHARES LINCOLN ELEC HLDGS	2,843	3,264
350 SHARES POWERSHARES GLOBAL	6,052	4,886
200 SHARES UNITED PARCEL SERVICE	13,307	14,516
100 SHARES BEST BUY	4,410	3,429
75 SHARES DECKERS OUTDOOR CORP	2,698	5,981
85 SHARES HOME DEPOT	2,575	2,980
75 SHARES JARDEN CORP	2,386	2,315
100 SHARES JOHNSON CTLS	2,837	3,820
145 SHARES LOWES COS	3,313	3,637
175 SHARES MIDDLEBY CORP	8,297	14,774
70 SHARES NORDSTROM	2,612	2,967
80 SHARES PANERA BREAD	6,285	8,097
80 SHARES STARBUCKS CORP	2,167	2,570
130 SHARES TIMBERLAND CO	2,357	3,197
120 SHARES TIME WARNER INC	3,480	3,860
70 SHARES DIAMOND FOODS	2,729	3,723
180 SHARES SYSCO CORP	5,040	5,292
60 SHARES WHOLE FOODS	2,500	3,035
365 SHARES ENDO PHARMACEUTICALS	7,458	13,034
130 SHARES GLAXOSMITHKLINE	5,310	5,099
245 SHARES HOLOGIC	3,748	4,611
240 SHARES POWERSHARES ETF	4,030	5,254
100 SHARES TEVA PHARMACEUTICAL	5,663	5,213
60 SHARES WATERS CORP	3,613	4,663
65 SHARES AFLAC	3,184	3,668
100 SHARES AMERICAN EXPRESS	4,141	4,292
160 SHARES BARCLAYS	3,069	2,643
170 FIFTH THIRD BANCORP	2,402	2,496
225 SHARES GENWORTH FINL	3,505	2,957
100 SHARES HCC INS HLDS	2,815	2,894

Name of Stock	End of Year Book Value	End of Year Fair Market Value
360 SHARES HORACE MANN EDUCATORS	5,270	6,494
85 SHARES LINCOLN NATL	2,450	2,364
255 SHARES PROGRESSIVE CORP	4,562	5,067
255 SHARES WELLS FARGO & CO	7,106	7,902
255 SHARES EMC CORP	4,610	5,839
10 SHARES GOOGLE INC	5,677	5,940
235 SHARES MICROSOFT CORP	7,236	6,559
85 SHARES NETGEAR INC	2,145	2,863
150 SHARES TEXAS INSTR	3,881	4,875
45 SHARES ALLIANT CORP	1,574	1,655
185 SHARES NV ENERGY	2,312	2,599
55 SHARES ONEOK INC	2,628	3,051
50 SHARES QUESTAR	704	871
115 SHARES ATT	3,280	3,379

TY 2010 Investments - Other Schedule

Name: PATHFINDER FUND

EIN: 34-6536633

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DREYFUS GNMA FUND	AT COST	49,653	58,101

TY 2010 Other Professional Fees Schedule

Name: PATHFINDER FUND

EIN: 34-6536633

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	433	433		

TY 2010 Taxes Schedule

Name: PATHFINDER FUND

EIN: 34-6536633

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	129	129		
FEDERAL EXCISE TAX	4,637	4,637		