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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury

Internal Revenue Service

Note.

The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation

The Grimes Foundation co Gregory L Moore

Number and street (or P O box number if mail is not delivered to street address)

961 State Route 54

Room/suite

City or town, state, and ZIP code

Urbana, OH 43078

A Employer identification number

34-6528288

B Telephone number (see page 10 of the instructions)

(937) 653-3836

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 2,133,779

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____



(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	77	77		
	4 Dividends and interest from securities.	80,208	80,208		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	61,961			
	b Gross sales price for all assets on line 6a _____ 1,088,804				
	7 Capital gain net income (from Part IV , line 2) . . .		61,961		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,696	5,696		
	12 Total. Add lines 1 through 11	147,942	147,942		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,615	807		808
	c Other professional fees (attach schedule)	12,728	6,364		6,364
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	542	270		272
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,539	2,770		2,769
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,177	2,089		2,088
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	24,601	12,300		12,301
	25 Contributions, gifts, grants paid	75,000			75,000
	26 Total expenses and disbursements. Add lines 24 and 25	99,601	12,300		87,301
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	48,341			
	b Net investment income (if negative, enter -0-)		135,642		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing	41,644	32,428	32,428
	2Savings and temporary cash investments	122,150	74,679	74,679
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)	99,715		
	bInvestments—corporate stock (attach schedule)	500,466	 771,199	945,252
	cInvestments—corporate bonds (attach schedule).	1,082,743	 1,016,753	1,081,420
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)			
	14Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15Other assets (describe ▶ _____)			
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,846,718	1,895,059	2,133,779
Liabilities	17Accounts payable and accrued expenses			
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe ▶ _____)			
	23Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds	0	0	
	28Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29Retained earnings, accumulated income, endowment, or other funds	1,846,718	1,895,059	
	30Total net assets or fund balances (see page 17 of the instructions)	1,846,718	1,895,059	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,846,718	1,895,059	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,846,718
2	Enter amount from Part I, line 27a	2	48,341
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,895,059
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,895,059

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>			261,961
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	122,997	1,968,493	0 062483
2008	99,456	2,295,495	0 043327
2007	162,163	2,556,678	0 063427
2006	155,735	2,446,002	0 063669
2005	150,879	2,584,246	0 058384
2	Total of line 1, column (d).		20 291290
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		30 058258
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		42,070,132
5	Multiply line 4 by line 3.		5120,602
6	Enter 1% of net investment income (1% of Part I, line 27b).		61,356
7	Add lines 5 and 6.		7121,958
8	Enter qualifying distributions from Part XII, line 4.		887,301
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,713
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	2,713
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,713
6		Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	680		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,033		
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	2,713
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of James Mihori Telephone no (561) 278-3614 Located at PO Box 6423 Delray Beach FL ZIP+4 334826423			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,944,948
b	Average of monthly cash balances.	1b	156,709
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,101,657
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,101,657
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	31,525
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,070,132
6	Minimum investment return. Enter 5% of line 5.	6	103,507

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	103,507
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	2,713
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,713
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	100,794
4	Recoveries of amounts treated as qualifying distributions.	4	2,500
5	Add lines 3 and 4.	5	103,294
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	103,294

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	87,301
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	87,301
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	87,301
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				103,294
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20__, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005.				26,290
b From 2006.				36,637
c From 2007.				41,322
d From 2008.				
e From 2009.				25,878
f Total of lines 3a through e.	130,127			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 87,301				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				87,301
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	15,993			15,993
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	114,134			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	10,297			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	103,837			
10 Analysis of line 9				
a Excess from 2006.				36,637
b Excess from 2007.				41,322
c Excess from 2008.				
d Excess from 2009.				25,878
e Excess from 2010.				

Part XIV

[illegible]

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	75,000
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments						77
4 Dividends and interest from securities. . . .						80,208
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						5,696
8 Gain or (loss) from sales of assets other than inventory						61,961
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory. .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e). .			0		0	147,942
13 Total. Add line 12, columns (b), (d), and (e). 13						147,942

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a)	(b)	(c)	(d)
Line No	Amount involved	Name of noncharitable exempt organization	Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule

(a)	(b)	(c)
Name of organization	Type of organization	Description of relationship
<div><div><div>Sign Here</div><div><div>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</div><div><div><div>*****</div><div>2011-05-10</div><div>*****</div></div><div><div>Signature of officer or trustee</div><div>Date</div><div>Title</div></div></div><div><div><div>Paid Preparer's Use Only</div><div><div>Preparer's Signature</div><div>Kathleen M Hughes</div><div>Date</div><div>2011-05-10</div><div>Check if self-employed <input type="checkbox"/></div><div>PTIN</div></div><div><div>Firm's name</div><div>Taylor ApplegateHughes & Assoc Ltd</div><div>Firm's EIN</div></div><div><div>Firm's address</div><div>629 E High St</div><div>Springfield, OH 45505</div><div>Phone no</div><div>(937) 325-1538</div></div></div></div></div></div></div> <div data-bbox="12 1941 1596 1975" data-label="Page-Footer"><div>Form 990-PF (2010)</div></div>		

Additional Data

Software ID:
Software Version:
EIN: 34-6528288
Name: The Grimes Foundation co Gregory L Moore

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	General Electric Capital Corp 100,000 Par Value	P		2010-02-24
B	Ishares Barclays 1 3 YR Crd Bd Fd 1000 Shares	P	2010-02-05	2010-02-09
C	US Treasury Note 4 875 6/30/3012	P		2010-02-05
D	Apple Inc 50 Shares	P		2010-02-05
E	Fpl Group Inc 100 Shares	P		2010-02-05
F	Google Inc Cl A 25 shares	P		2010-02-05
G	Lowes Corp 600 shares	P		2010-02-05
H	Microsoft Corp - 300 shares	P		2010-02-05
I	Apple Inc - 150 shares	P		2010-03-31
J	Yum Brands Inc - 600 shares	P	2010-03-11	2010-03-11
K	Touchstone Ultra Short Dur Fixed	P	2010-04-29	2010-05-24
L	Transocean Ltd	P	2010-05-06	2010-05-06
M	Transocean Ltd	P		2010-05-06
N	General Electric 1000 shares	P		2010-06-11
O	Lowes Co Inc - 1200 shares	P		2010-06-17
P	Energy Select Sector	P	2010-05-07	2010-08-02
Q	Energy Select Sector	P	2010-05-07	2010-08-13
R	Powershares DB Base Metals - 1900 shares	P	2010-03-11	2010-08-02
S	Smith & Nephew PLC - 600 Shares	P	2010-02-03	2010-08-30
T	JP Morgan Chase 6 000 10/0/17	P	2010-02-09	2010-09-07
U	Gilead Sciences Inc - 600 shares	P		2010-09-07
V	Mindray Medical Int	P	2010-02-03	2010-09-07
W	Penn Elec Co 6 05 9/01/2017	P		2010-10-19
X	Exelon Corp	P		2010-10-29
Y	Exelon Corp	P		2010-10-29
Z	Nextera Energy	P		2010-11-30
AA	Nextera Energy	P		2010-11-30
AB	Ishares Barclays 1 3 Yr Crd Bd Fd	P		2010-12-07
AC	Mastercard - 100 Shares	P		2010-12-22
AD	Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	104,410		108,822	-4,412
B	104,236		104,330	-94
C	109,172		99,715	9,457
D	9,746		4,175	5,571
E	4,904		1,934	2,970
F	13,263		11,943	1,320
G	22,024		22,392	-368
H	8,514		722	7,792
I	34,667		12,524	22,143
J	21,228		20,916	312
K	19,380		19,400	-20
L	646		1,074	-428
M	20,046		34,713	-14,667
N	15,236		4,379	10,857
O	28,430		23,368	5,062
P	26,915		29,475	-2,560
Q	27,549		29,475	-1,926
R	37,064		39,767	-2,703
S	24,894		30,693	-5,799
T	112,275		107,233	5,042
U	19,686		19,445	241
V	21,876		28,028	-6,152
W	226,614		213,748	12,866
X			573	-573
Y	28,798		22,860	5,938
Z			559	-559
AA	25,072		12,241	12,831
AB	21			21
AC	22,117		22,339	-222
AD	21			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				-4,412
B				-94
C				9,457
D				5,571
E				2,970
F				1,320
G				-368
H				7,792
I				22,143
J				312
K				-20
L				-428
M				-14,667
N				10,857
O				5,062
P				-2,560
Q				-1,926
R				-2,703
S				-5,799
T				5,042
U				241
V				-6,152
W				12,866
X				-573
Y				5,938
Z				-559
AA				12,831
AB				21
AC				-222
AD				21

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Clarence J Brown Jr	Trustee 1 00	0	0	0
PO Box 127 Urbana, OH 43078				
James S Mihon	Trustee 1 00	0	0	0
PO Box 127 Urbana, OH 43078				
Gregory B Moore	Trustee 1 00	0	0	0
PO Box 127 Urbana, OH 43078				
Francis Hazard	Trustee 1 00	0	0	0
PO Box 127 Urbana, OH 43078				
Steven Posley	Trustee 1 00	0	0	0
PO Box 127 Urbana, OH 43078				
Brian L Moore	Trustee 1 00	0	0	0
PO Box 127 Urbana, OH 43078				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Ashland University 401 College Avenue Ashland, OH 44805	None	University	Educational	1,250
Bethesda Hospital Assoc 2815 S Seacrest Blvd Boynton Beach, FL 33435	None	Hospital	Civic	4,000
Caring Kitchen 300 Miami Street Urbana, OH 43078	None	Non-Profit	Civic	1,000
Champaign County Arts Council 115 East Court Street Urbana, OH 43078	None	Public Charity	Civic	2,050
Champaign County Youth Choir 116 Lafayette Ave Urbana, OH 43078	None	Non-Profit	Civic	1,000
Champaign Family YMCA Community Drive Urbana, OH 43078	None	Non-Profit	Civic	1,500
Community Adult & Student Theater 9345 St Rt 589 Fletcher, OH 45326	None	Theatrical Productio	Civic	2,000
Florida Atlantic University 777 Glades Road Boca Raton, FL 33431	None	University	Educational	800
Junior Achievement One S Limestone St Springfield, OH 45502	None	Non-Profit	Civic	2,500
National Aviation Heritage Alliance PO Box 414 Wright Brothers Station Dayton, OH 45409	None	Non-Profit	Civic	7,500
Ochsner Medical Foundation 1514 Jefferson Hwy New Orleans, LA 70121	None	Public Charity	Civic	1,000
Ohio Northern University 525 South Main Street Ada, OH 45810	None	University	Educational	1,250
Ohio State University 1480 W Lane Ave Columbus, OH 43221	None	University	Educational	5,000
Palm Beach State College 4200 Congress Avenue Lake Worth, FL 33461	None	College	Educational	800
Stepping Stones 142 Dellinger Road Urbana, OH 43078	None	Non-Profit	Civic	2,000
Total			3a	75,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Taylor University 236 W Reade Ave Upland, IN 46989	None	University	Educational	1,250
Unity Church of Delray 101 NW 22 St Delray Beach, FL 33444	None	Church	Religious	1,000
University of Florida PO Box 14425 Gainesville, FL 32604	None	University	Educational	1,600
Urbana University 579 College Way Urbana, OH 43078	None	University	Educational	37,500
Total			3a	75,000

TY 2010 Accounting Fees Schedule

Name: The Grimes Foundation co Gregory L Moore

EIN: 34-6528288

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and Tax Prep Fees	1,615	807		808

TY 2010 Explanation of Non-Filing with Attorney General Statement

Name: The Grimes Foundation co Gregory L Moore

EIN: 34-6528288

Statement: THE INTERNAL REVENUE SERVICE IS NOW PROVIDING THE OHIO ATTORNEY GENERAL WITH INFORMATION REGARDING FEDERAL TAX FILINGS. IN ADDITION, THE STATE OF OHIO IS ALSO REQUIRING NOT-FOR-PROFIT ORGANIZATIONS TO SUBMIT A VERIFICATION OF FILING WITH THE INTERNAL REVENUE SERVICE STATEMENT IN LIEU OF SENDING A FORM 990-PF.

**TY 2010 Investments Corporate
Bonds Schedule****Name:** The Grimes Foundation co Gregory L Moore**EIN:** 34-6528288

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Amgen Inc 4.850 11/18/2014	104,000	109,891
AT & T Corp 7.300 11/15/2011 Multi Cpn	98,684	105,639
Berkshire Hathaway 4.750 5/15/2012	103,000	105,300
Glaxosmithkline 4.850 5/15/2013	99,350	108,580
Ingersoll Rnd GI 6.00 8/15/2013	101,021	110,581
Ishares Tr Iboxx H/Y Corp Bd	50,299	63,203
Touchstone High Yield Fd A	130,650	130,500
Touchstone Ultra Short Dur Fixed Inc	125,930	125,320
Wyeth 5.500 3/15/2013	103,000	109,338
Yum Brands Inc 6.25 4/15/2016	100,819	113,068

TY 2010 Investments Corporate
Stock Schedule

Name: The Grimes Foundation co Gregory L Moore
EIN: 34-6528288

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M Co	30,817	34,520
BHP Billiton Limited	24,660	37,168
Caterpillar Inc	28,093	37,464
Celgene Corp	26,929	29,570
Cerner Corporation	19,186	28,422
Coca Cola Company	29,640	39,462
Danaher Corp	19,843	37,736
Disney Walt co	26,577	30,008
Du Pont E I De Nemours & Co	27,107	34,916
EMC Corporation	30,415	34,350
Google Inc Cl A	18,950	29,699
Hewlett Packard Co	32,366	29,470
I Shares Msci Brazil Index	28,634	30,960
Ishares Barclays 1 3 Yr Crd Bd Fd	52,605	52,140
Ishares Ftse/Xinhua China 25 Indx Fd	39,821	38,781
Ishares Msci Emerging Mkts ETF	40,498	47,642
McDonalds Corp	32,665	38,380
Microsoft Corp.	1,926	22,328
Nisource Inc	32,713	33,478
Norfolk Southern Corp	29,874	31,410
PPL Corporation	33,684	34,216
Procter & Gamble Co	8,862	32,165
Schlumberger Ltd	27,940	33,400
Sysco Corp	18,745	26,460
Target Corp	30,691	36,078
Teva Pharmaceutical	26,715	26,065
TJX Companies	30,322	31,073
Wells Fargo & Co	20,921	27,891

TY 2010 Other Expenses Schedule

Name: The Grimes Foundation co Gregory L Moore

EIN: 34-6528288

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	2,811	1,406		1,405
Insurance	1,366	683		683

TY 2010 Other Income Schedule

Name: The Grimes Foundation co Gregory L Moore

EIN: 34-6528288

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Miscellaneous Income	5,696	5,696	5,696

TY 2010 Other Professional Fees Schedule

Name: The Grimes Foundation co Gregory L Moore

EIN: 34-6528288

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Trust and Investment Fees	12,728	6,364		6,364

TY 2010 Taxes Schedule

Name: The Grimes Foundation co Gregory L Moore

EIN: 34-6528288

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	9	4		5
990-PF	133	66		67
State Filing	400	200		200