Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: France Stone Foundation

A Employer identification number: 34-6523033

Number and street (or P O box number if mail is not delivered to street address): Four SeaGate, Suite 400 — Room/suite

B Telephone number (see page 10 of the instructions): 419-252-6230

City or town, state, and ZIP code: Toledo, OH 43604-2622

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,476,381

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	243	243		
	4	Dividends and interest from securities	296,171	296,171		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	73,019			
	b	Gross sales price for all assets on line 6a 3,684,796				
	7	Capital gain net income (from Part IV, line 2)		73,019		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	369,433	369,433		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	6,000	3,000		3,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	58,295	58,295		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	9,600	4,800		4,800
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,355			1,355
	24	**Total operating and administrative expenses.** Add lines 13 through 23	75,250	66,095		9,155
	25	Contributions, gifts, grants paid	490,000			490,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	565,250	66,095		499,155
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(195,817)			
	b	**Net investment income** (if negative, enter -0-)		303,338		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	1,947	257	257
2	Savings and temporary cash investments	898,779	780,593	780,593
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	6,527,212	5,692,136	6,368,973
c	Investments—corporate bonds (attach schedule)	3,326,756	3,183,596	3,326,558
11	Investments—land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)		897,178	1,068,560
14	Land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,754,694	10,553,760	11,544,941
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	10,754,694	10,553,760	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	10,754,694	10,553,760	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	10,754,694	10,553,760	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,754,694
2	Enter amount from Part I, line 27a	2	<195,817>
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,558,877
5	Decreases not included in line 2 (itemize) ▶ cost basis adjustment	5	<5,117>
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,553,760

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	73,019
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	600,161	10,049,171	0.059722
2008	573,000	12,067,093	0.047485
2007	550,000	11,923,196	0.046129
2006	530,000	11,416,922	0.046422
2005	508,000	10,911,951	0.048980

2	**Total** of line 1, column (d)	2	.248738
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049748
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	11,025,390
5	Multiply line 4 by line 3	5	548,491
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,033
7	Add lines 5 and 6	7	551,524
8	Enter qualifying distributions from Part XII, line 4	8	499,155

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	6,067	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	6,067	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,067	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 4,746			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	4,746	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,321	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax ▶** **Refunded ▶**	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ none **(2)** On foundation managers. ▶ $ none			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ none			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Ohio			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ n/a

14 The books are in care of ▶ James C. Anderson, Executive Director Telephone no. ▶ 419-241-2201

Located at ▶ Four SeaGate, Suite 400 Toledo, OH ZIP+4 ▶ 43604-2622

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☑ Yes ☐ No			
	If "Yes," list the years ▶ 20 09 , 20 __ , 20 __ , 20 __			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☑ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**	No ✓
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached		6,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See page 24 of the instructions 3 None	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,151,371
b	Average of monthly cash balances	1b	41,918
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	11,193,289
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	11,193,289
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	167,899
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,025,390
6	**Minimum investment return.** Enter 5% of line 5	6	551,270

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	551,270
2a	Tax on investment income for 2010 from Part VI, line 5	2a	6,067		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	6,067
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	545,203
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	545,203
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	545,203

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	499,155
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	499,155
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	6,067
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	493,088

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				545,203
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			489,038	
b	Total for prior years 20 08 ,20 07 ,20 06				
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 . . . 0				
b	From 2006 . . . 0				
c	From 2007 . . . 0				
d	From 2008 . . . 0				
e	From 2009 . . . 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 499,155				
a	Applied to 2009, but not more than line 2a			489,038	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2010 distributable amount				10,117
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				535,086
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2006 . . . 0				
b	Excess from 2007 . . . 0				
c	Excess from 2008 . . . 0				
d	Excess from 2009 . . . 0				
e	Excess from 2010 . . . 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

James C. Anderson, Four SeaGate, Suite 400, Toledo, Ohio 43604-2622; Telephone: 419-241-2201

b The form in which applications should be submitted and information and materials they should include:

Applications must be submitted in writing and describe the purpose for which the funds will be used.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Generally, contributions are limited to medical, educational, and religious organizations located in Ohio, Michigan, and Indiana.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached				
Total ▶ 3a				490,000
b *Approved for future payment*				
None				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	243	
4 Dividends and interest from securities			14	296,171	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	73,019	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				369,433	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 369,433

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

James C. [signature] | 4-27-11 | Secretary

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Louise A. Jackson	[signature]	4/27/11		P01065350
Firm's name ► Spengler Nathanson P.L.L.			Firm's EIN ►	34-4411333
Firm's address ► Four SeaGate, Suite 400 Toledo, OH 43604			Phone no.	419-241-2201

France Stone Foundation
Toledo, Ohio
34-6523033
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Part I

Line 16c

Description	(a) Revenue and Expenses per books	(b) Net Investment income	(c) Adjusted net income	(d) Charitable purposes
Investment management Fee	58, 295	58,295	-0-	-0-

Line 23

Liability insurance	1,155	-0-	-0-	1,155
Ohio registration fees	200			200

RECIPIENT	ADDRESS	PURPOSE	AMOUNT
ABLE	520 Madison Ave Toledo, OH 43604	To do important work of legal aid for the poor	25,000
Alzheimer's Association	2500 N. Reynolds Toledo, OH 43615	To provide adult day services, support groups, education programs and libraries of books/videos to help families cope with alzheimers	10,000
Anne Grady Services	1525 Eber Road Holland, OH 43528	To meet the needs of medically fragile children	25,000
Assistance Dogs of America	8806 State Route 64 Swanton, OH 43558	Continued programming, training, and quality of life activities for dogs and helping dogs develop in positive ways that contribute to their training	15,000
Bittersweet Farms	1226 Archbold-Whitehouse Rd Whitehouse, OH 43571	To support the addition of two restrooms on the grounds of Bittersweet Farms	25,000
Boy Scouts of America	P.O. Box 8728 Toledo, OH 43623	To making scouting accessible to all youth by developing and securing resources through volunteer leadership to provide a values-based quality program	5,000
Boys & Girls Clubs of Toledo	2250 N. Detroit Toledo, OH	For general operating expenses to continue the proven programs that are making a huge difference in the lives of so many youth in the community	15,000
Camp Courageous	12701 Waterville-Swanton Rd Whitehouse, OH 43571	To provide a year-round recreational and respite care facilities for individuals with disabilities	10,000
Cherry Street Mission	105 17th Street Toledo, OH 43604	To provide holiday meals and boxes full of food to the homeless and families in the community	45,000

France Stone Foundation
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RECIPIENT	ADDRESS	PURPOSE	AMOUNT
Diabetes Youth Services	5871 Monclova Rd Maumee, OH 43537	Teaching local children to manage their diabetes until there is a cure and supporting families, preventing complications and improving lives	10,000
Friendly Center	1324 N. Superior St Toledo, OH 43604	To provide a source of hope and fulfillment for a North Toledo Corridor neighborhood of people from mixed ethnic backgrounds	15,000
Junior Achievement	2239 Cheyenne Blvd. Toledo, OH 43614	Teaching a growing number of students in Toledo and the region about financial literacy, entrepreneurship and work readiness	2,000
Kidney Foundation	3100 W. Central, #250 Toledo, OH 43606	To provide assistance in the form of transportation to and from dialysis, assistance for medications/supplies and patient advocacy	5,000
Lutheran Social Services	2149 Collingwood Toledo, OH 43620	A faith-based social services ministry that provides human services which will strengthen the mental, moral, physical, social and spiritual well-being of individuals who seek services	5,000
Metroparks Toledo Area	5100 W. Central Ave. Toledo, OH43615	To support Middlegrounds Metropark, offering visitors to downtown Toledo a significant destination site while restoring an ecologically damaged riverfront area	22,000
Mobile Meals of Toledo	2200 Jefferson Ave. Toledo, OH 43604	To assist the elderly, ill, disabled and home-bound in remaining in their homes, and retaining their dignitiy and independence and providing much need services to the community	5,000
MS Society	415 Tomahawk Dr. Maumee, OH	To end devastating effects of Multiple Sclerosis ("Knowledge is Power Program"). The funds will be used to help people in the community	5,000

RECIPIENT	ADDRESS	PURPOSE	AMOUNT
Old Newsboys Goodfellow Assoc.	1001 Madison Ave. Toledo, OH 43604	To continue the mission of ensuring that a child does not miss school because of lacking a coat or a pair of shoes in the area	5,000
Catholic Charities Diocese of Toledo	1933 Speilbush Toledo, OH 436094	For the expansion in the capacity of the La Posada Family Emergency Shelter which provides assistance and supportive services to homeless families as they transition from being homeless to living in permanent housing	10,000
Read for Literacy	325 N. Michigan Toledo, OH 43624	Seek to expand its program to meet critical community needs	30,000
Salvation Army	620 N. Erie St. Toledo, OH 43697	To preach the gospel of Jesus Christ and to provide basic human necessities to the less fortunate in the area	60,000
The Sight Center	1002 Garden Lake Pkwy Toledo, OH 43614	To provide quality programs for individuals who are blind and visually impaired throughout Northwest Ohio	15,000
St. Paul's Community Center	230 13th St. Toledo, OH 43624	To provide life support services to the homeless, indigent and mentally ill in the metropolitan Toledo area	45,000
Sunshine Foundation	7223 Maumee Western Rd. Maumee, OH 43537	To provide services and programs to enrich the lives of people with developmental disabilities in Northwest Ohio	10,000
Toledo Botanical Garden	5403 Elmer Dr. Toledo, OH 43615	For Toledo Botanical Garden's primary outreach program, Toledo GROWS, which is committed to helping neighborhoods create community gardens and green spaces in urban Toledo	6,000

RECIPIENT	ADDRESS	PURPOSE	AMOUNT
Toledo Humane Society	1920 Indian Wood Circle Maumee, OH 43537	To help protect the abused, neglected and homeless animals in the community by providing food, shelter, medical treatment and spaying and neutering.	5,000
Toledo Symphony Assoc.	1838 Parkwood Ave., #310 Toledo, OH 43624	To provide funding necessary for the orchestra to travel to New York to perform at Carnegie Hall	5,000
Toledo Zoo	P.O. Box 140130 Toledo, OH 43614	To support the "Envision Extraordinary" campaign which provides up-close animal encounters and educational messaging	25,000
University of Toledo Foundation	Driscoll Center Toledo, OH 43606	To support the Savage & Associates Complex for Business Learning and Engagement Fund which will provide opportunities for students, faculty and everyone served by the University.	20,000
Victory Center	5532 W. Central Ave., #B Toledo, OH 43615	To provide needed, free services and special programs to cancer patients and their families	10,000

			490,000

France Stone Foundation
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04-1231

FIFTH THIRD
INSTITUTIONAL SERVICES

Investment Account 34-34-000-7539380
FRANCE STONE FDN - CONSOLIDATED

10/01/2010 - 12/31/2010

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
3.7200		CASH	$1 000	$3.72	0 0%	$3.72			
142,029 0000		FIFTH THIRD BANKSAFE TRUST (INCOME INVESTMENT) CUSIP - 316775907	$1.000	$142,029.00	1 2%	$142,029 00		$56 81	
638,560.0000		FIFTH THIRD BANKSAFE TRUST CUSIP - 316775907	$1.000	$638,560.00	5.5%	$638,560.00		$255 43	
		Cash & Equivalents - Total		*$780,592.72*	*6.8%*	*$780,592.72*		*$312.24*	*0.0%*
Fixed Income									
200,000 0000		AT&T INC 12/06/07 4 950 01/15/13 CUSIP - 00206RAF9	$107.187	$214,374.00	1 9%	$199,598.00	$14,776 00	$9,900 00	4.6%
1,000.0000	ATT	AT&T INC 6.3750% 2/15/56 SERIES CUSIP - 00211G208	$26 610	$26,610 00	0 2%	$24,941.00	$1,669 00	$1,594 00	6.0%
100,000 0000		BOEING CAP CORP SR NT 10/27/09 3.250 10/27/14 CUSIP - 097014AK0	$104.206	$104,206.00	0.9%	$100,757.00	$3,449 00	$3,250.00	3 1%
50,000 0000		CISCO SYSTEMS INC 2/22/2006 5.250 2/22/2011 CUSIP - 17275RAB8	$100.627	$50,313.50	0 4%	$52,650.00	$(2,336 50)	$2,625 00	5.2%
100,000.0000		CONOCOPHILLIPS 02/03/09 4 750 02/01/14 CUSIP - 20825CAS3	$108.626	$108,626 00	0 9%	$103,910.00	$4,716 00	$4,750.00	4 4%
200,000 0000		CONSOLIDATED ED CO OF NY DTD 6/24/02 5.625% DUE 7/1/12 CUSIP - 209111DZ3	$106 713	$213,426 00	1.8%	$200,024 00	$13,402.00	$11,250 00	5 3%
		FHR 1803 A 11/1/1995 6.000 12/15/2008 CUSIP - 3133T6QB0	$100.000		0 0%	$0 30	$(0 30)		

France Stone Foundation
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FIFTH THIRD
INSTITUTIONAL SERVICES

Investment Account 34-34-000-7539380
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10/01/2010 - 12/31/2010

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
100,000 0000		FANNIE MAE 10/26/09 2 625 11/20/14 CUSIP - 31398AZV7	$103.802	$103,802.00	0 9%	$99,541.60	$4,260.40	$2,625.00	2 5%
200,000.0000		GENERAL ELEC CAP CORP 02/15/02 5.875 02/15/12 CUSIP - 36962GXS8	$105.193	$210,386 00	1 8%	$199,104 00	$11,282.00	$11,750 00	5 6%
50,000.0000		GEORGIA POWER COMPANY 1/23/2004 4 000 1/15/2011 CUSIP - 373334FV8	$100 079	$50,039 50	0.4%	$50,025 00	$14.50	$2,000 00	4 0%
2,380.0000	TIP	ISHARES BARCLAYS TIPS BOND FUND CUSIP - 464287176	$107 520	$255,897.60	2.2%	$240,744.25	$15,153 35	$6,409.34	2 5%
2,725.0000	PFF	ISHARES S&P PFD STK INDX FN CUSIP - 464288687	$38.800	$105,730.00	0 9%	$94,863 56	$10,866.44	$7,747.18	7.3%
1,000 0000	JPM P	JPMCHASE CAP XIV 6 2000% 10/15/34 SERIES CUSIP - 48122F207	$25 040	$25,040.00	0.2%	$22,112 00	$2,928 00	$1,550 00	6 2%
100,000.0000		MORGAN STANLEY 11/20/09 4.200 11/20/14 CUSIP - 61747YCK9	$102.163	$102,163.00	0 9%	$101,765 00	$398 00	$4,200 00	4.1%
100,000.0000		NATIONAL RURAL UTILS COOP 11/01/10 1.125 11/01/13 CUSIP - 637432MM4	$98.844	$98,844.00	0.9%	$99,000.47	$(156 47)	$1,125.00	1 1%
4,762.0090	OIBAX	OPPENHEIMER INTL BOND FD-A (INCOME INVESTMENT) CUSIP - 68380T103	$6.560	$31,238.78	0 3%	$29,683.64	$1,555 14	$1,285.74	4 1%
31,572 2700	OIBAX	OPPENHEIMER INTL BOND FD-A CUSIP - 68380T103	$6 560	$207,114 09	1.8%	$204,633.72	$2,480.37	$8,524.51	4 1%
50,000.0000		PITNEY BOWES INC DTD 6/25/03 3 875% DUE 6/15/13 CUSIP - 72447WAN9	$103 798	$51,899.00	0 4%	$49,573 38	$2,325 62	$1,937 50	3.7%

TRA001 / FTBW / 20101231 / ANN4 / 16512 / 11100402074б

France Stone Foundation
Toledo, Ohio
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FIFTH THIRD
INSTITUTIONAL SERVICES

Investment Account 34-34-000-7539380
FRANCE STONE FDN - CONSOLIDATED

10/01/2010 - 12/31/2010

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
100,000.0000		PRAXAIR INC 09/01/09 3 250 09/15/15 CUSIP - 74005PAV6	$103.101	$103,101.00	0.9%	$100,672.00	$2,429.00	$3,250.00	3 2%
306.7040	PRHYX	T ROWE HIGH YIELD FD INC COM (INCOME INVESTMENT) CUSIP - 741481105	$6.780	$2,079 45	0 0%	$2,067 05	$12 40	$158 26	7 6%
29,688.2410	PRHYX	T ROWE HIGH YIELD FD INC COM CUSIP - 741481105	$6.780	$201,286.27	1.7%	$198,284 15	$3,002.12	$15,319.13	7 6%
200,000.0000		TARGET CORP 5 875% DUE 3/1/2012 DTD 3/11/2002 CUSIP - 87612EAH9	$105 302	$210,604.00	1.8%	$202,150 00	$8,454 00	$11,750 00	5 6%
100,000.0000		US BANCORP 03/04/10 3.150 03/04/15 CUSIP - 91159HGU8	$102 871	$102,871.00	0 9%	$99,511 00	$3,360.00	$3,150.00	3 1%
7,663 4070	VBLTX	VANGUARD LONG-TERM BOND INDEX FD #522 (INCOME INVESTMENT) CUSIP - 921937405	$12 040	$92,267 42	0 8%	$88,075.48	$4,191.94	$4,567.39	5.0%
28,304.9430	VBLTX	VANGUARD LONG-TERM BOND INDEX FD #522 CUSIP - 921937405	$12 040	$340,791.51	3.0%	$321,595.92	$19,195 59	$16,869 75	5.0%
200,000 0000		WAL-MART STORES 04/05/07 5.000 04/05/12 CUSIP - 931142CF8	$105.077	$210,154 00	1.8%	$198,761.19	$11,392.81	$10,000.00	4.8%

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FIFTH THIRD
INSTITUTIONAL SERVICES

Investment Account 34-34-000-7539380
FRANCE STONE FDN - CONSOLIDATED

10/01/2010 - 12/31/2010

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Fixed Income								(continued)	
100,000 0000		WELLS FARGO & CO NEW 03/30/10 3.625 04/15/15 CUSIP - 94974BEU0	$103 694	$103,694 00	0.9%	$99,552.00	$4,142.00	$3,625.00	3 5%
		Fixed Income - Total		*$3,326,558.12*	*28.8%*	*$3,183,595.71*	*$142,962.41*	*$151,212.80*	*4.5%*
Equities									
634.0000	TYC	TYCO INTERNATIONAL LTD CUSIP - H89128104	$41 440	$26,272 96	0.2%	$22,355.72	$3,917.24	$532 56	2.0%
700.0000	A	AGILENT TECHNOLOGIES INC CUSIP - 00846U101	$41 430	$29,001 00	0.3%	$22,934 12	$6,066.88		
1,152.0000	AA	ALCOA INC CUSIP - 013817101	$15 390	$17,729.28	0.2%	$27,633 61	$(9,904 33)	$138.24	0.8%
334 0000	ALXN	ALEXION PHARMACEUTICALS INC CUSIP - 015351109	$80 550	$26,903.70	0.2%	$18,563 81	$8,339 89		
830.0000	MDRX	ALLSCRIPTS HEALTHCARE SOLUTIONS SOLUTIONS, INC. CUSIP - 01988P108	$19.270	$15,994.10	0.1%	$6,733.51	$9,260.59		
802.0000	ALL	ALLSTATE CORP CUSIP - 020002101	$31.880	$25,567.76	0.2%	$34,176.80	$(8,609.04)	$641 60	2 5%
824.0000	ALTR	ALTERA CORP CUSIP - 021441100	$35.580	$29,317.92	0 3%	$24,095 12	$5,222 80	$197.76	0 7%
1,082.0000	MO	ALTRIA GROUP INC CUSIP - 02209S103	$24.620	$26,638.84	0.2%	$22,182 30	$4,456.54	$1,644 64	6 2%
440.0000	AXP	AMERICAN EXPRESS CO CUSIP - 025816109	$42.920	$18,884 80	0 2%	$18,497 09	$387.71	$316 80	1.7%
346 0000	AMT	AMERICAN TOWER CORP CL A CUSIP - 029912201	$51.640	$17,867.44	0.2%	$17,306 62	$560.82		
1,140 0000	AMP	AMERIPRISE FINANCIAL INC	$57.550	$65,607.00	0 6%	$45,128.30	$20,478.70	$820 80	1.3%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 03076C106							
585 0000	AME	AMETEK INC NEW COM CUSIP - 031100100	$39.250	$22,961 25	0 2%	$21,447.31	$1,513.94	$140 40	0 6%
350 0000	APC	ANADARKO PETE CORP CUSIP - 032511107	$76 160	$26,656.00	0.2%	$17,969 50	$8,686 50	$126 00	0 5%
378.0000	APA	APACHE CORP CUSIP - 037411105	$119.230	$45,068 94	0 4%	$29,529 23	$15,539.71	$226.80	0 5%
251.0000	AAPL	APPLE INC CUSIP - 037833100	$322 560	$80,962.56	0.7%	$24,925.08	$56,037 48		
132.3010	ARTQX	ARTISAN MID CAP VALUE FUND-INV (INCOME INVESTMENT) CUSIP - 04314H709	$20 080	$2,656.60	0 0%	$2,524.32	$132 28	$21.17	0.8%
10,272 8170	ARTQX	ARTISAN MID CAP VALUE FUND-INV CUSIP - 04314H709	$20 080	$206,278 17	1 8%	$120,104.40	$86,173 77	$1,643 65	0 8%
324.0000	ATW	ATWOOD OCEANICS INC CUSIP - 050095108	$37.370	$12,107.88	0 1%	$11,090.52	$1,017 36		
222 0000	BIDU	BAIDU, INC SPONSORED ADR REPSTG ORD SHS CUSIP - 056752108	$96 530	$21,429.66	0.2%	$18,080.83	$3,348 83		
370 0000	BHI	BAKER HUGHES INC CUSIP - 057224107	$57.170	$21,152 90	0 2%	$18,295 54	$2,857.36	$222.00	1.0%
122 0000	BANF	BANCFIRST CORP COMMON CUSIP - 05945F103	$41.190	$5,025.18	0.0%	$5,318.54	$(293.36)	$122 00	2 4%
234.0000	BBG	BILL BARRETT CORP CUSIP - 06846N104	$41.130	$9,624.42	0 1%	$8,520.35	$1,104 07		
524.0000	BHE	BENCHMARK ELECTRS INC CUSIP - 08160H101	$18.160	$9,515 84	0 1%	$12,038 90	$(2,523 06)		

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Equities								(continued)	
562.0000	BBY	BEST BUY INC CUSIP - 086516101	$34 290	$19,270 98	0 2%	$22,866.84	$(3,595.86)	$337 20	1.7%
550 0000	BWA	BORG-WARNER AUTOMOTIVE INC CUSIP - 099724106	$72.360	$39,798.00	0 3%	$22,101.10	$17,696 90	$264.00	0 7%
690 0000	BMY	BRISTOL MYERS SQUIBB CO CUSIP - 110122108	$26 480	$18,271 20	0 2%	$19,093.75	$(822.55)	$910.80	5 0%
464 0000	CCC	CALGON CARBON CORP COM CUSIP - 129603106	$15.120	$7,015.68	0 1%	$7,078 60	$(62 92)	$55 68	0.8%
334.0000	CELG	CELGENE CORP CUSIP - 151020104	$59 140	$19,752 76	0.2%	$20,965.53	$(1,212.77)		
776.0000	CTL	CENTURYTEL INC CUSIP - 156700106	$46 170	$35,827.92	0.3%	$26,410.41	$9,417 51	$2,250.40	6 3%
354 0000	GTLS	CHART INDUSTRIES INC CUSIP - 16115Q308	$33.780	$11,958.12	0 1%	$6,496.25	$5,461.87		
856 0000	CVX	CHEVRON CORPORATION CUSIP - 166764100	$91 250	$78,110.00	0 7%	$51,974 86	$26,135 14	$2,465 28	3.2%
1,019 0000	CSCO	CISCO SYSTEMS INC CUSIP - 17275R102	$20 230	$20,614.37	0 2%	$18,552 31	$2,062 06		
12,778 0000	C	CITIGROUP INC CUSIP - 172967101	$4.730	$60,439 94	0 5%	$53,394 16	$7,045 78		
346.0000	CTXS	CITRIX SYS INC CUSIP - 177376100	$68 410	$23,669 86	0 2%	$22,299 93	$1,369 93		
554.0000	KO	COCA COLA CO CUSIP - 191216100	$65 770	$36,436.58	0 3%	$32,189 68	$4,246 90	$975.04	2.7%
350.0000	CTSH	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	$73.290	$25,651.50	0 2%	$17,496.99	$8,154.51		

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Equities								(continued)	
		CUSIP - 192446102							
478 0000	CNQR	CONCUR TECHNOLOGIES INC CUSIP - 206708109	$51.930	$24,822.54	0.2%	$22,850 24	$1,972 30		
878 0000	COP	CONOCOPHILLIPS CUSIP - 20825C104	$68 100	$59,791.80	0.5%	$33,256 48	$26,535 32	$1,931.60	3 2%
734.0000	STZ	CONSTELLATION BRANDS INC CL A CUSIP - 21036P108	$22.150	$16,258 10	0.1%	$16,069.17	$188 93		
442 0000	COO	COOPER COS INC CUSIP - 216648402	$56 340	$24,902 28	0 2%	$22,410.74	$2,491 54	$26.52	0.1%
390 0000	COST	COSTCO WHOLESALE CORP CUSIP - 22160K105	$72.210	$28,161 90	0 2%	$25,401.99	$2,759.91	$319.80	1.1%
298.0000	CMI	CUMMINS INC CUSIP - 231021106	$110 010	$32,782.98	0.3%	$21,913.72	$10,869 26	$312.90	1.0%
602 0000	DHR	DANAHER CORP CUSIP - 235851102	$47 170	$28,396.34	0 2%	$19,796.63	$8,599 71	$48 16	0 2%
407 0000	DE	DEERE & CO CUSIP - 244199105	$83.050	$33,801.35	0.3%	$24,920 73	$8,880.62	$569 80	1 7%
575 0000	DIS	DISNEY WALT CO CUSIP - 254687106	$37 510	$21,568.25	0.2%	$16,271 35	$5,296 90	$230 00	1 1%
1,456.0000	DFS	DISCOVER FINANCIAL SERVICES CUSIP - 254709108	$18 530	$26,979.68	0 2%	$26,082.67	$897 01	$116.48	0.4%
1,024.0000	DOW	DOW CHEM CO CUSIP - 260543103	$34 140	$34,959.36	0 3%	$40,397.56	$(5,438 20)	$614.40	1 8%
1,114.0000	EMC	E M C CORP/MASS CUSIP - 268648102	$22.900	$25,510.60	0.2%	$15,882 79	$9,627.81		
824.0000	EIX	EDISON INTL COM	$38.600	$31,806 40	0.3%	$31,570.74	$235.66	$1,054.72	3 3%

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Equities								(continued)	
		CUSIP - 281020107							
244.0000	EW	EDWARDS LIFESCIENCES CORP CUSIP - 28176E108	$80 840	$19,724.96	0 2%	$14,792.87	$4,932 09		
534 0000	EME	EMCOR GROUP INC CUSIP - 29084Q100	$28.980	$15,475 32	0.1%	$19,611 15	$(4,135 83)		
414.0000	ENR	ENERGIZER HLDGS INC CUSIP - 29266R108	$72 900	$30,180.60	0 3%	$25,886.79	$4,293.81		
582.0000	ESV	ENSCO INTL LTD ADR CUSIP - 29358Q109	$53.380	$31,067.16	0.3%	$29,639.79	$1,427.37	$625.65	2.0%
244 6270	AEPFX	EUROPACIFIC GROWTH FD CL F-2 (INCOME INVESTMENT) CUSIP - 29875E100	$41 330	$10,110 43	0.1%	$9,371.69	$738 74	$165 61	1.6%
6,112.2030	AEPFX	EUROPACIFIC GROWTH FD CL F-2 CUSIP - 29875E100	$41 330	$252,617 35	2 2%	$228,576.72	$24,040.63	$4,137.96	1 6%
318 0000	FMC	FMC CORP CUSIP - 302491303	$79.890	$25,405.02	0.2%	$24,378.92	$1,026 10	$159 00	0.6%
354 0000	FAST	FASTENAL CO CUSIP - 311900104	$59 910	$21,208.14	0.2%	$11,955.94	$9,252.20	$297 36	1.4%
51.6880	FSCIX	FIDELITY ADV SMALL CAP FD-I (INCOME INVESTMENT) CUSIP - 315805655	$26 350	$1,361.98	0.0%	$895.24	$466.74	$5.32	0 4%
5,535 1960	FSCIX	FIDELITY ADV SMALL CAP FD-I CUSIP - 315805655	$26.350	$145,852 41	1.3%	$138,986 51	$6,865 90	$570.13	0 4%
1,416 0000	FRX	FOREST LABS INC COM CUSIP - 345838106	$31.980	$45,283.68	0.4%	$50,757 99	$(5,474.31)		
418 0000	FWRD	FORWARD AIR CORP CUSIP - 349853101	$28 380	$11,862.84	0 1%	$13,903.21	$(2,040.37)	$117.04	1 0%

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Equities								(continued)	
21,147.7530	FIEIX	FIFTH THIRD INTL EQUITY FUND INSTL SHS CUSIP - 35100DR65	$8 230	$174,046 01	1.5%	$223,670.19	$(49,624.18)	$3,954.63	2.3%
64,432.8610	FIEIX	FIFTH THIRD INTL EQUITY FUND INSTL SHS CUSIP - 351009964	$8 230	$530,282 45	4 6%	$702,063 22	$(171,780.77)	$12,048 95	2 3%
6,485 0090	FTVIX	FIFTH THIRD SMALL CAP VALUE FUND CUSIP - 351889993	$18.840	$122,177 57	1.1%	$128,572.98	$(6,395 41)	$428.01	0 4%
208 0000	FCX	FREEPORT-MCMORAN COPPER & GOLD CL B CUSIP - 35671D857	$120.090	$24,978 72	0 2%	$14,996.24	$9,982 48	$416.00	1.7%
3,196 0000	FTR	FRONTIER COMMUNICATIONS CORP CUSIP - 35906A108	$9.730	$31,097.08	0.3%	$24,671 35	$6,425.73	$2,397.00	7 7%
330.0000	FSYS	FUEL SYSTEMS SOLUTIONS INC CUSIP - 35952W103	$29 380	$9,695 40	0 1%	$9,200.59	$494 81		
432.0000	GD	GENERAL DYNAMICS CORP CUSIP - 369550108	$70.960	$30,654.72	0.3%	$23,041 88	$7,612 84	$725.76	2.4%
3,526.0000	GE	GENERAL ELECTRIC CO CUSIP - 369604103	$18.290	$64,490 54	0 6%	$99,475 60	$(34,985.06)	$1,974 56	3 1%
240.0000	GS	GOLDMAN SACHS GROUP CUSIP - 38141G104	$168.160	$40,358 40	0 3%	$38,020.12	$2,338 28	$336.00	0 8%
320.0000	GR	GOODRICH CORP CUSIP - 382388106	$88 070	$28,182.40	0 2%	$23,126.92	$5,055 48	$371 20	1 3%
35 0000	GOOG	GOOGLE INC-CL A CUSIP - 38259P508	$593 970	$20,788.95	0.2%	$13,155.78	$7,633.17		
304.0000	HANS	HANSEN NATURAL CORPORATION COM CUSIP - 411310105	$52 280	$15,893.12	0.1%	$16,289.54	$(396 42)		
1,444.0000	HLIT	HARMONIC INC	$8 570	$12,375 08	0 1%	$15,563 48	$(3,188.40)		

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Equities								(continued)	
		COM CUSIP - 413160102							
412.0000	HNZ	HEINZ H J CO CUSIP - 423074103	$49.460	$20,377.52	0 2%	$19,185.80	$1,191 72	$741 60	3.6%
314.0000	HPQ	HEWLETT PACKARD CO CUSIP - 428236103	$42.100	$13,219.40	0 1%	$10,389 79	$2,829.61	$100.48	0.8%
448 0000	HSP	HOSPIRA INC CUSIP - 441060100	$55.690	$24,949 12	0 2%	$23,707.93	$1,241 19		
600.0000	JBHT	HUNT J B TRANS SVCS INC COM CUSIP - 445658107	$40.810	$24,486.00	0 2%	$21,297.44	$3,188 56	$288.00	1 2%
256 0000	IDCC	INTERDIGITAL INC PA CUSIP - 45867G101	$41.640	$10,659 84	0 1%	$7,223 04	$3,436.80	$102.40	1 0%
308 0000	IBM	INTERNATIONAL BUSINESS MACHS CUSIP - 459200101	$146 760	$45,202 08	0.4%	$31,837 30	$13,364 78	$800.80	1 8%
374.0000	ITG	INVESTMENT TECHOLOGY GROUP INC COMMON (NEW) CUSIP - 46145F105	$16.370	$6,122.38	0.1%	$6,697 86	$(575 48)	$74 80	1.2%
172.0000	ITRI	ITRON INC COM CUSIP - 465741106	$55 450	$9,537 40	0.1%	$13,466 91	$(3,929 51)		
2,161.0000	JPM	JP MORGAN CHASE & CO CUSIP - 46625H100	$42 420	$91,669 62	0 8%	$88,202 82	$3,466 80	$432 20	0 5%
310 0000	JAS	JO-ANN STORES, INC. CUSIP - 47758P307	$60 220	$18,668 20	0.2%	$6,580.77	$12,087 43		
832.0000	JCI	JOHNSON CTLS INC CUSIP - 478366107	$38 200	$31,782.40	0 3%	$26,809.16	$4,973 24	$532.48	1.7%
1,190.0000	KFT	KRAFT FOODS INC CL A	$31 510	$37,496 90	0.3%	$35,184 19	$2,312 71	$1,380 40	3 7%

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Equities								(continued)	
		CUSIP - 50075N104							
304.0000	LKFN	LAKELAND FINL CORP CUSIP - 511656100	$21 460	$6,523 84	0 1%	$6,631.92	$(108 08)	$188.48	2 9%
394.0000	EL	LAUDER ESTEE COS INC CL A CUSIP - 518439104	$80 700	$31,795.80	0.3%	$14,849.99	$16,945 81	$295.50	0.9%
384 0000	LAYN	LAYNE CHRISTENSEN CO CUSIP - 521050104	$34.420	$13,217 28	0.1%	$15,074 93	$(1,857 65)		
2,100.9440	LZOEX	LAZARD EMERGING MARKETS PORT-OP (INCOME INVESTMENT) CUSIP - 52106N764	$22 190	$46,619.95	0 4%	$33,097 70	$13,522 25	$386.57	0.8%
29,973.3900	LZOEX	LAZARD EMERGING MARKETS PORT-OP CUSIP - 52106N764	$22.190	$665,109.52	5 8%	$661,698 67	$3,410.85	$5,515 10	0 8%
254 0000	MVC	MVC CAPITAL INC CUSIP - 553829102	$14 600	$3,708 40	0 0%	$3,304 94	$403 46	$121 92	3.3%
1,132 0000	MAT	MATTEL INC COM CUSIP - 577081102	$25 430	$28,786 76	0 2%	$26,977 32	$1,809.44	$939 56	3.3%
844.0000	MXIM	MAXIM INTEGRATED PRODS INC COM CUSIP - 57772K101	$23.620	$19,935.28	0 2%	$19,265 20	$670 08	$708 96	3 6%
450.0000	MCD	MCDONALDS CORP CUSIP - 580135101	$76 760	$34,542 00	0.3%	$21,659 23	$12,882.77	$1,098.00	3 2%
610 0000	MMSI	MERIT MED SYS INC COM CUSIP - 589889104	$15 830	$9,656.30	0.1%	$7,813 46	$1,842.84		
2,236 0000	MSFT	MICROSOFT CORP CUSIP - 594918104	$27 910	$62,406.76	0 5%	$38,652 59	$23,754.17	$1,431.04	2.3%
366 0000	MOS	MOSAIC CO	$76 360	$27,947 76	0 2%	$22,772 97	$5,174 79	$73.20	0.3%

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Equities								(continued)	
		CUSIP - 61945A107							
770.0000	NYX	NYSE EURONEXT CUSIP - 629491101	$29.980	$23,084.60	0.2%	$22,549.80	$534 80	$924.00	4.0%
304.0000	NOV	NATIONAL-OILWELL INC COM CUSIP - 637071101	$67.250	$20,444.00	0.2%	$13,658 20	$6,785 80	$133.76	0 7%
204 0000	NAVG	NAVIGATORS GROUP INC COM CUSIP - 638904102	$50.350	$10,271.40	0.1%	$10,981.32	$(709 92)		
1,110 0000	NYB	NEW YORK CMNTY BANCORP INC CUSIP - 649445103	$18 850	$20,923.50	0.2%	$9,722 60	$11,200.90	$1,110.00	5.3%
690 0000	NEE	NEXTERA ENERGY INC CUSIP - 65339F101	$51 990	$35,873.10	0 3%	$36,717.52	$(844 42)	$1,380 00	3 8%
316 0000	NKE	NIKE INC CL B CUSIP - 654106103	$85 420	$26,992 72	0 2%	$18,581 79	$8,410.93	$391 84	1 5%
298 0000	OXY	OCCIDENTAL PETE CORP CUSIP - 674599105	$98 100	$29,233.80	0 3%	$17,746.69	$11,487.11	$452.96	1 5%
1,258 0000	ORCL	ORACLE CORPORATION CUSIP - 68389X105	$31.300	$39,375.40	0.3%	$18,840 19	$20,535.21	$251.60	0.6%
430 0000	ORLY	O REILLY AUTOMOTIVE INC CUSIP - 686091109	$60.420	$25,980.60	0.2%	$16,110 90	$9,869.70		
632 0000	PRXL	PAREXEL INTL CORP COM CUSIP - 699462107	$21 230	$13,417.36	0 1%	$12,715 20	$702.16		
366 0000	PH	PARKER HANNIFIN CORP CUSIP - 701094104	$86 300	$31,585.80	0 3%	$23,144 54	$8,441 26	$424 56	1.3%
470 0000	BTU	PEABODY ENERGY CORP COMMON	$63.980	$30,070.60	0.3%	$21,785 58	$8,285 02	$159 80	0 5%

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Equities								(continued)	
		CUSIP - 704549104							
136 0000	PRAA	PORTFOLIO RECOVERY ASSOCS INC CUSIP - 73640Q105	$75 200	$10,227.20	0.1%	$6,096 92	$4,130 28		
656.0000	PBH	PRESTIGE BRANDS HLDGS INC CUSIP - 74112D101	$11 950	$7,839 20	0.1%	$8,778.46	$(939.26)		
327 0000	PG	PROCTER & GAMBLE CO CUSIP - 742718109	$64 330	$21,035 91	0.2%	$17,888.31	$3,147 60	$630 13	3 0%
646.0000	PRU	PRUDENTIAL FINL INC CUSIP - 744320102	$58.710	$37,926 66	0 3%	$32,545 40	$5,381 26	$742.90	2 0%
652.0000	RGA	REINSURANCE GROUP AMER INC COM NEW CUSIP - 759351604	$53.710	$35,018 92	0 3%	$26,132.53	$8,886 39	$312.96	0.9%
7,251 0360	RPMGX	T ROWE PRICE MID-CAP GROWTH FUND #64 CUSIP - 779556109	$58 530	$424,403 14	3 7%	$254,824 73	$169,578 41	$435.06	0.1%
171.5700	TRMCX	T ROWE PRICE MID CAP VALUE FUND (INCOME INVESTMENT) CUSIP - 77957Y106	$23.710	$4,067.92	0.0%	$3,977.00	$90.92	$70.34	1.7%
9,700.0000	TRMCX	T ROWE PRICE MID CAP VALUE FUND CUSIP - 77957Y106	$23.710	$229,987 00	2 0%	$201,266 00	$28,721 00	$3,977.00	1 7%
184.0000	CRM	SALESFORCE COM INC CUSIP - 79466L302	$132 000	$24,288 00	0.2%	$17,434 56	$6,853.44		
1,302 0000	SBH	SALLY BEAUTY CO INC CUSIP - 79546E104	$14 530	$18,918.06	0.2%	$10,259 05	$8,659 01	$677.04	3.6%
272.0000	SLB	SCHLUMBERGER LTD CUSIP - 806857108	$83 500	$22,712.00	0.2%	$20,370.57	$2,341 43	$228 48	1 0%
572 0000	SMTC	SEMTECH CORP COM CUSIP - 816850101	$22.640	$12,950.08	0 1%	$10,056.15	$2,893.93		

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Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
494.0000	OKSB	SOUTHWEST BANCORP INC OKLA COM CUSIP - 844767103	$12 400	$6,125 60	0 1%	$12,207.34	$(6,081 74)	$46.93	0 8%
358.0000	SWK	STANLEY BLACK & DECKER INC CUSIP - 854502101	$66.870	$23,939 46	0 2%	$22,616 98	$1,322 48	$486.88	2 0%
366 0000	SRCL	STERICYCLE INC CUSIP - 858912108	$80.920	$29,616 72	0 3%	$15,121.70	$14,495 02		
330 0000	STE	STERIS CORP COM CUSIP - 859152100	$36 460	$12,031 80	0 1%	$10,229.73	$1,802 07	$198 00	1 6%
242.0000	SNHY	SUN HYDRAULICS CORP CUSIP - 866942105	$37 800	$9,147.60	0.1%	$7,972 36	$1,175.24	$87.12	1.0%
312.0000	SPN	SUPERIOR ENERGY SVCS INC CUSIP - 868157108	$34 990	$10,916.88	0 1%	$12,594 34	$(1,677 46)		
278.0000	SYNA	SYNAPTICS INC COMMON CUSIP - 87157D109	$29.380	$8,167.64	0.1%	$7,577.44	$590 20		
926.0000	TTMI	TTM TECHNOLOGIES INC COMMON CUSIP - 87305R109	$14.920	$13,815.92	0.1%	$12,292 37	$1,523 55		
710 0000	TEVA	TEVA PHARMACEUTICAL INDS LTD ADR CUSIP - 881624209	$52.130	$37,012 30	0 3%	$38,313 57	$(1,301.27)	$473.57	1 3%
282 0000	THOR	THORATEC LABS CUSIP - 885175307	$28 320	$7,986.24	0.1%	$7,401 71	$584 53		
982.0000	TWX	TIME WARNER INC CUSIP - 887317303	$32.170	$31,590.94	0.3%	$40,864 69	$(9,273 75)	$834.70	2 6%
160.0000	TTC	TORO CO COM	$61 640	$9,862 40	0.1%	$9,199 56	$662.84	$128 00	1 3%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities									
		(continued) CUSIP - 891092108							
561.0000	TRV	TRAVELERS COS INC/THE CUSIP - 89417E109	$55 710	$36,824 31	0.3%	$33,145 70	$3,678 61	$951 84	2 6%
1,594.0000	USB	US BANCORP DEL CUSIP - 902973304	$26 970	$42,990 18	0 4%	$36,632 65	$6,357 53	$318 80	0.7%
308 0000	UNP	UNION PAC CORP CUSIP - 907818108	$92.660	$28,539 28	0.2%	$21,456 69	$7,082.59	$468.16	1.6%
324 0000	UNFI	UNITED NAT FOODS INC CUSIP - 911163103	$36.680	$11,884 32	0.1%	$8,718.84	$3,165 48		
2,394.0000	UNH	UNITEDHEALTH GROUP INC CUSIP - 91324P102	$36.110	$86,447 34	0.7%	$98,934 84	$(12,487 50)	$1,197 00	1.4%
240.0000	VFC	V F CORP CUSIP - 918204108	$86 180	$20,683 20	0 2%	$13,135.01	$7,548 19	$604.80	2.9%
1,434 0000	VZ	VERIZON COMMUNICATIONS CUSIP - 92343V104	$35.780	$51,308 52	0 4%	$40,769 49	$10,539.03	$2,796 30	5.4%
908.0000	VIA B	VIACOM INC-B CUSIP - 92553P201	$39 610	$35,965 88	0.3%	$34,376 85	$1,589 03	$544 80	1.5%
946.0000	VCBI	VIRGINIA COMM BANCORP INC CUSIP - 92778Q109	$6 180	$5,846 28	0 1%	$5,220.12	$626.16		
534.0000	WBC	WABCO HLDGS INC CUSIP - 92927K102	$60.930	$32,536 62	0.3%	$21,081 71	$11,454 91	$149.52	0 5%
270 0000	WMS	WMS INDUSTRIES INC COMMON CUSIP - 929297109	$45.240	$12,214.80	0 1%	$7,193 44	$5,021.36		
648.0000	WTNY	WHITNEY HLDG CORP COM CUSIP - 966612103	$14 150	$9,169 20	0.1%	$14,100 49	$(4,931 29)	$25 92	0 3%
752.0000	WSM	WILLIAMS-SONOMA INC	$35.690	$26,838 88	0.2%	$23,779 12	$3,059.76	$451.20	1 7%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities								(continued)	
		CUSIP - 969904101							
434 0000	WEC	WISCONSIN ENERGY CORP COM CUSIP - 976657106	$58.860	$25,545 24	0 2%	$23,805 76	$1,739 48	$694 40	2.7%
3,122.0000	XRX	XEROX CORP COM CUSIP - 984121103	$11 520	$35,965.44	0.3%	$31,026 42	$4,939 02	$530 74	1.5%
		Equities - Total		***$6,368,973.49***	***55.2%***	***$5,692,136.31***	***$676,837.18***	***$86,509.98***	***1.4%***
Alternative Strategies									
18,046.8860	PAUPX	PIMCO ALL ASSET ALL AUTH FUND CUSIP - 72201M438	$10.560	$190,575.12	1.7%	$200,130 12	$(9,555 00)	$6,857 82	3.6%
11,665.0000	DBC	POWERSHARES DB COMMODITY IND CUSIP - 73935S105	$27 550	$321,370.75	2.8%	$267,230 53	$54,140.22	$8,865.40	2 8%
		Alternative Strategies - Total		***$511,945.87***	***4.4%***	***$467,360.65***	***$44,585.22***	***$15,723.22***	***3.1%***
Real Estate Investments									
1,264.0000	NLY	ANNALY CAPITAL MANAGEMENT INC CUSIP - 035710409	$17 920	$22,650 88	0.2%	$20,397.74	$2,253.14	$3,235 84	14 3%
1,303 0000	CBG	CB RICHARD ELLIS GROUP INC-A CUSIP - 12497T101	$20 480	$26,685 44	0 2%	$23,356 49	$3,328 95		
523 0000	HCN	HEALTH CARE REIT INC COM CUSIP - 42217K106	$47.640	$24,915.72	0 2%	$23,971.05	$944 67	$1,443 48	5 8%
1,593 5570	TRREX	T ROWE PRICE RL EST FUND(122) (INCOME INVESTMENT) CUSIP - 779919109	$17.500	$27,887 25	0 2%	$20,162 25	$7,725 00	$669 29	2 4%

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PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Real Estate Investments (continued)									
25,970 0000	TRREX	T ROWE PRICE RL EST FUND(122) CUSIP - 779919109	$17.500	$454,475.00	3 9%	$341,929 35	$112,545 65	$10,907 40	2.4%
		Real Estate Investments - Total		*$556,614.29*	*4.8%*	*$429,816.88*	*$126,797.41*	*$16,256.01*	*2.9%*
Total Portfolio Positions				$11,544,684.49	100.0%	$10,553,502.27	$991,182.22	$270,014.25	2.3%

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GAIN / (LOSS) ON SALE OF SECURITIES

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
01/05/10	AOL INC	97.0000	$23 15	$2,244 02	$3,169 46		$(925 44)
01/05/10	EXXON MOBIL CORP	408.0000	$68 75	$28,041 45	$25,395.96		$2,645 49
01/06/10	AOL INC	66.0000	$23.62	$1,557 84	$1,456.82	$101.02	
02/02/10	US BANCORP DEL	600.0000	$24.97	$14,950.73	$11,221.93	$3,728 80	
02/02/10	XTO ENERGY INC	492.0000	$44.96	$22,110.74	$23,766.85		$(1,656 11)
02/08/10	BURGER KING HOLDINGS INC	804.0000	$17 49	$14,048.52	$17,949.29		$(3,900.77)
02/11/10	FLUOR CORP NEW	470.0000	$43 07	$20,233.95	$24,654.03		$(4,420 08)
02/19/10	ATWOOD OCEANICS INC	26.0000	$33.67	$874.96	$402.96		$472.00
02/19/10	ECLIPSYS CORP	50 0000	$16 76	$837 03	$480 87	$356 16	
02/19/10	EMCOR GROUP INC	40 0000	$23.26	$929.54	$481.25		$448 29
02/19/10	PAREXEL INTL CORP	42.0000	$20.19	$847 06	$344 39		$502.67
02/19/10	SALLY BEAUTY CO INC	120.0000	$7 91	$947.38	$916.57		$30.81
02/19/10	STERIS CORP	28.0000	$30 74	$860.06	$786 04	$74 02	
02/19/10	TTM TECHNOLOGIES INC	104.0000	$8.78	$911.03	$1,342.78		$(431 75)
02/19/10	WMS INDUSTRIES INC	22.0000	$39.98	$879.03	$393 93	$317.76	$167.34
02/23/10	PRAXAIR INC	218.0000	$77.52	$16,894 71	$11,881 09		$5,013 62
02/25/10	BANK AMER CORP	338.0000	$16 17	$5,448 49	$16,619 17		$(11,170.68)
02/25/10	CHEVRON CORPORATION	128.0000	$73 44	$9,393 38	$6,824.40		$2,568 98
02/25/10	JP MORGAN CHASE & CO	112.0000	$40 72	$4,554.98	$4,063.64		$491.34
02/25/10	REINSURANCE GROUP AMER INC	100 0000	$47.09	$4,703 95	$3,090 61		$1,613 34
02/25/10	US BANCORP DEL	168.0000	$24.58	$4,120.79	$3,188.89	$931.90	
02/25/10	WELLS FARGO & COMPANY	186.0000	$27.89	$5,178 17	$5,660 05		$(481 88)
03/04/10	QUALCOMM INC	504.0000	$36.00	$18,119.43	$21,271 93		$(3,152.50)
03/09/10	AMGEN INC	102.0000	$56.55	$5,762 93	$5,793.14		$(30 21)
03/09/10	MERCK & CO INC NEW	136.0000	$37 05	$5,031 94	$4,280.87	$751.07	
03/09/10	3M CO	192.0000	$80 75	$15,495.09	$14,020 74		$1,474 35
03/09/10	WELLS FARGO & COMPANY	62.0000	$28 38	$1,756 44	$1,870.35		$(113 91)
03/11/10	AMDOCS LIMITED	250 0000	$29 60	$7,386 81	$7,333 10		$53.71
03/12/10	O REILLY AUTOMOTIVE INC	110.0000	$39 91	$4,388.09	$4,053.50		$334 59
03/12/10	FREEPORT-MCMORAN COPPER & GOLD	50.0000	$80.41	$4,018 05	$3,516.47		$501 58
03/16/10	ALCON INC	22.0000	$162.91	$3,582.94	$2,925 86	$657.08	
03/16/10	JOHNSON & JOHNSON	120.0000	$64 05	$7,679 90	$7,975 02		$(295 12)
03/16/10	KELLOGG CO	106.0000	$52.65	$5,577.56	$5,119.37		$458.19
03/16/10	LAUDER ESTEE COS INC	70.0000	$62.92	$4,402.52	$3,537.92		$864.60
03/17/10	BLACKROCK, INC	117 0000	$209.89	$24,552.75	$25,165 24	$100 69	$(713 18)
03/17/10	KROGER CO	862 0000	$21.99	$18,933.59	$21,589 38		$(2,655.79)
03/19/10	BAXTER INTL INC	88.0000	$58.04	$5,103.05	$4,272.77		$830.28
03/19/10	INTERNATIONAL BUSINESS MACHS	34 0000	$128 32	$4,361.16	$3,322.43		$1,038 73

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GAIN / (LOSS) ON SALE OF SECURITIES (continued)

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
03/19/10	JOHNSON & JOHNSON	84.0000	$64 39	$5,406 35	$5,455.47		$(49 12)
03/19/10	VARIAN SEMICONDUCTOR	620.0000	$28.73	$17,801.77	$19,137.01	$(1,335.24)	
03/22/10	JOHNSON & JOHNSON	238.0000	$64 60	$15,362 04	$14,922.85	$94.33	$344 86
03/22/10	MICROSOFT CORP	248.0000	$29 57	$7,320 87	$4,983 56		$2,337 31
03/22/10	NORTHROP GRUMMAN CORP	110.0000	$64 97	$7,141 41	$7,482.31		$(340.90)
03/22/10	SAIC INC	562.0000	$19.30	$10,818.36	$10,264.31	$554 05	
03/26/10	SUN HYDRAULICS CORP	166 0000	$27.56	$4,571.76	$5,468.65		$(896 89)
03/30/10	ATWOOD OCEANICS INC	94 0000	$33.34	$3,131.10	$2,905.62		$225 48
03/30/10	COVIDIEN PLC	58.0000	$50 03	$2,898.80	$2,978.13	$(79 33)	
03/30/10	ALCON INC	18 0000	$161.76	$2,910 74	$2,393.89	$516 85	
03/30/10	BANCFIRST CORP	42.0000	$43 60	$1,829.91	$1,830.97		$(1 06)
03/30/10	BENCHMARK ELECTRS INC	196.0000	$21.28	$4,163.98	$3,508.25		$655.73
03/30/10	AGILENT TECHNOLOGIES INC	78 0000	$34.69	$2,701.88	$2,594.58	$107.30	
03/30/10	ALBERTO-CULVER CO	106.0000	$26 06	$2,757.13	$3,123 29	$(366 16)	
03/30/10	CHART INDUSTRIES INC	132.0000	$20 81	$2,742 92	$2,403.55	$339.37	
03/30/10	ECLIPSYS CORP	204.0000	$20.74	$4,224.78	$1,961.95		$2,262.83
03/30/10	AMAZON COMM INC	32.0000	$136.21	$4,357.06	$2,535.87	$1,821 19	
03/30/10	AMERIPRISE FINANCIAL INC	72.0000	$45 30	$3,257.95	$3,154.43	$103.52	
03/30/10	EMCOR GROUP INC	156.0000	$25.88	$4,032.54	$3,989.90		$42 64
03/30/10	FORWARD AIR CORP	152.0000	$26 80	$4,068.98	$2,591.34	$1,350.63	$127.01
03/30/10	AMGEN INC	58.0000	$59 56	$3,451 53	$3,349 08		$102.45
03/30/10	ANADARKO PETE CORP	70.0000	$69 42	$4,855 83	$2,606.13	$35 12	$2,214 58
03/30/10	FUEL SYSTEMS SOLUTIONS INC	64 0000	$31.18	$1,993 57	$1,920.49	$73.08	
03/30/10	HARMONIC INC	538.0000	$6 49	$3,475 43	$3,591.19	$106 59	$(222.35)
03/30/10	APPLE INC	36.0000	$229.00	$8,242.09	$2,622.68		$5,619 41
03/30/10	BAXTER INTL INC	54 0000	$58.93	$3,179.47	$2,618.65		$560 82
03/30/10	BROADCOM CORP	122.0000	$33.87	$4,126.16	$2,213.67		$1,912 49
03/30/10	INVESTMENT TECHOLOGY GROUP INC	128.0000	$17.75	$2,268.13	$2,301.26	$(33.13)	
03/30/10	ITRON INC	62.0000	$73.13	$4,532.14	$4,286.54		$245 60
03/30/10	CELGENE CORP	40.0000	$63.01	$2,518.36	$2,536.65	$(18.29)	
03/30/10	CISCO SYSTEMS INC	364.0000	$26.63	$9,675.50	$8,011.64	$1,663.86	
03/30/10	JO-ANN STORES, INC.	112 0000	$43.07	$4,820 29	$2,377 57	$2,442 72	
03/30/10	LAKELAND FINL CORP	112.0000	$18 97	$2,121 13	$2,443 34		$(322.21)
03/30/10	LAYNE CHRISTENSEN CO	144.0000	$27.92	$4,016 66	$3,008.31		$1,008 35
03/30/10	COLGATE PALMOLIVE CO	56 0000	$83.79	$4,689 38	$3,678.48		$1,010.90
03/30/10	CONSOL ENERGY INC	46 0000	$43 81	$2,012.93	$2,707.25		$(694.32)
03/30/10	MARINER ENERGY INC	140.0000	$14 53	$2,029.97	$2,889.23		$(859.26)
03/30/10	MERIT MED SYS INC	226.0000	$15 00	$3,383 17	$3,191.10	$200 79	$(8.72)

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Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
03/30/10	DANAHER CORP	52.0000	$77.02	$4,002.38	$3,780.99		$221 39
03/30/10	NAVIGATORS GROUP INC	74.0000	$39 25	$2,902 24	$3,995 96		$(1,093 72)
03/30/10	DISNEY WALT CO	114.0000	$35.35	$4,024 25	$3,331.84	$692 41	
03/30/10	DR PEPPER SNAPPLE GROUP INC	76.0000	$36.51	$2,770.92	$2,663.43	$107 49	
03/30/10	PAREXEL INTL CORP	186 0000	$23.50	$4,365 36	$1,521.52		$2,843 84
03/30/10	PORTFOLIO RECOVERY ASSOCS INC	52.0000	$57.45	$2,985.57	$2,331.18	$654.39	
03/30/10	E M C CORP/MASS	222 0000	$18.85	$4,173 65	$3,615.62		$558.03
03/30/10	EXPRESS SCRIPTS INC COM	50.0000	$101 11	$5,052.93	$3,656.10	$1,396 83	
03/30/10	PRESTIGE BRANDS HLDGS INC	388.0000	$8.89	$3,437.63	$2,415 00	$1,022.63	
03/30/10	PSYCHIATRIC SOLUTIONS INC	154 0000	$30.33	$4,666 14	$3,237.44	$1,428.70	
03/30/10	FASTENAL CO	94.0000	$48.34	$4,539 20	$3,442.37		$1,096 83
03/30/10	FLOWSERVE CORP	38.0000	$110 81	$4,208.82	$3,791 61		$417.21
03/30/10	SALLY BEAUTY CO INC	384 0000	$8 81	$3,371 47	$2,933.03		$438.44
03/30/10	SEMTECH CORP	204.0000	$17.44	$3,551.59	$3,371.27		$180.32
03/30/10	FREEPORT-MCMORAN COPPER & GOLD	50.0000	$79 24	$3,959 44	$1,566 14		$2,393 30
03/30/10	SOUTHWEST BANCORP INC OKLA	176.0000	$9 56	$1,676.49	$4,349.17		$(2,672 68)
03/30/10	GENERAL MLS INC	62.0000	$71 33	$4,419.30	$4,221.69		$197.61
03/30/10	GILEAD SCIENCES INC	74 0000	$46 01	$3,401 18	$1,103.54		$2,297 64
03/30/10	STERIS CORP	98.0000	$34.45	$3,373.11	$2,751.15	$621 96	
03/30/10	SUN HYDRAULICS CORP	82.0000	$26 75	$2,191 01	$2,701 38		$(510.37)
03/30/10	GOLDMAN SACHS GROUP	16.0000	$177.07	$2,832.28	$2,798.99	$33.29	
03/30/10	GOODRICH CORP	34.0000	$71 42	$2,426 54	$2,434.33	$(7.79)	
03/30/10	SUPERIOR ENERGY SVCS INC	120.0000	$19 99	$2,395 16	$3,590.03		$(1,194.87)
03/30/10	SYNAPTICS INC	104.0000	$25 29	$2,627.00	$2,641.72	$(14.72)	
03/30/10	GOOGLE INC-CL A	14 0000	$567.50	$7,944.19	$6,752.93		$1,191 26
03/30/10	HEINZ H J CO	56.0000	$46.52	$2,602.28	$2,692.05		$(89 77)
03/30/10	TTM TECHNOLOGIES INC	274.0000	$9.17	$2,504.32	$3,637.27		$(1,132 95)
03/30/10	3COM CORP	420.0000	$7.65	$3,200.35	$1,822.80		$1,377 55
03/30/10	HEWLETT PACKARD CO	146 0000	$53.72	$7,835.87	$5,042 60		$2,793 27
03/30/10	HOSPIRA INC	50.0000	$57.32	$2,863 46	$2,669.43	$194.03	
03/30/10	TORO CO	64 0000	$50.34	$3,219.79	$2,794.88		$424 91
03/30/10	UNITED NAT FOODS INC	114.0000	$28.98	$3,300.11	$3,067.74		$232.37
03/30/10	ILLINOIS TOOL WKS INC	84 0000	$47.12	$3,953.82	$4,029 45		$(75.63)
03/30/10	INTEL CORP	316.0000	$22.53	$7,103.61	$6,617.45		$486.16
03/30/10	VIRGINIA COMM BANCORP INC	370.0000	$6 62	$2,437.56	$2,000.92		$436 64
03/30/10	WMS INDUSTRIES INC	80.0000	$41.62	$3,327.15	$1,523 14		$1,804.01
03/30/10	INTERNATIONAL BUSINESS MACHS	52.0000	$130 18	$6,766.67	$5,081.37		$1,685.30
03/30/10	JP MORGAN CHASE & CO	56 0000	$45.55	$2,547 96	$2,752 01		$(204 05)

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GAIN / (LOSS) ON SALE OF SECURITIES (continued)

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
03/30/10	WHITNEY HLDG CORP	240.0000	$14.22	$3,405.55	$2,234.21	$1,171.34	
03/30/10	ZOLTEK COMPANY	174.0000	$9 92	$1,720 83	$966.75		$754.08
03/30/10	JOHNSON & JOHNSON	58.0000	$64.74	$3,751.97	$3,742.96		$9 01
03/30/10	JOHNSON CTLS INC	132.0000	$33.33	$4,392.90	$4,507.97		$(115 07)
03/30/10	JUNIPER NETWORKS INC	68.0000	$31 05	$2,107 97	$1,794 98	$312.99	
03/30/10	KELLOGG CO	66.0000	$54 27	$3,578.47	$3,177.80		$400 67
03/30/10	KOHLS CORP	62.0000	$56.42	$3,494.89	$3,346.73	$148 16	
03/30/10	LAUDER ESTEE COS INC	72.0000	$64 22	$4,620 18	$3,639 00		$981 18
03/30/10	MDU RES GROUP INC	146.0000	$21 88	$3,187.28	$5,040 18		$(1,852.90)
03/30/10	MCDONALDS CORP	64.0000	$67.25	$4,300 74	$2,808 72		$1,492 02
03/30/10	MICROSOFT CORP	352.0000	$30 32	$10,655.57	$8,527.87		$2,127.70
03/30/10	MONSANTO CO NEW	46.0000	$72.02	$3,310.57	$2,209.71		$1,100.86
03/30/10	NIKE INC	52.0000	$74 31	$3,861 47	$3,302 33		$559 14
03/30/10	OCCIDENTAL PETE CORP	42.0000	$82 60	$3,467 05	$2,265 39		$1,201 66
03/30/10	ORACLE CORPORATION	242.0000	$26.19	$6,326.20	$3,624.26		$2,701.94
03/30/10	O REILLY AUTOMOTIVE INC	74.0000	$42 08	$3,110 18	$2,780 23	$329 95	
03/30/10	PARKER HANNIFIN CORP	46.0000	$65 60	$3,015.26	$2,844.34	$170.92	
03/30/10	PETROHAWK ENERGY CORP	114.0000	$19 92	$2,265 26	$2,850 80	$(585.54)	
03/30/10	PROCTER & GAMBLE CO	62.0000	$63.93	$3,960 50	$3,515 80	$13 49	$431 21
03/30/10	SOUTHWESTERN ENERGY CO	64 0000	$38 55	$2,463 96	$2,536.79	$(72.83)	
03/30/10	STERICYCLE INC	56.0000	$54.68	$3,059 24	$2,022.44		$1,036 80
03/30/10	THERMO FISHER SCIENTIFIC INC	72.0000	$50 72	$3,648.19	$3,428 08	$220.11	
03/30/10	TIME WARNER INC	84.0000	$31.41	$2,634 20	$2,403.54	$230 66	
03/30/10	UNION PAC CORP	58.0000	$73.58	$4,264.68	$4,089.48		$175 20
03/30/10	UNITEDHEALTH GROUP INC	108.0000	$33.08	$3,567 30	$3,581.63	$(14.33)	
03/30/10	VISA INC CL A	36.0000	$91.06	$3,276.31	$3,101.87	$174 44	
03/30/10	WALGREEN CO	96.0000	$36 34	$3,483 79	$2,937.65	$546.14	
	Net Gain/(Loss) on Securities Sold			**$723,503.44**	**$670,189.31**	**$23,370.47**	**$29,943.66**

*** * * * End of statement for Investment Account 34-34-000-7539380 * * * ***

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04/01/2010 - 06/30/2010

ACCOUNT ACTIVITY (continued)

Adjustments (continued)

Date	Description	Cost Basis	Income Cash	Principal Cash
05/05/10	WAL-MART STORES 04/05/07 5.000 04/05/12 ACCRETED DISCOUNT - MDB ACCOUNT 34-34-000-7539398	$80 62		
05/17/10	PITNEY BOWES INC DTD 6/25/03 3 875% DUE 6/15/13 ACCRETED DISCOUNT - MDB ACCOUNT 34-34-000-7539398	$14 27		
06/07/10	WAL-MART STORES 04/05/07 5.000 04/05/12 ACCRETED DISCOUNT - MDB ACCOUNT 34-34-000-7539398	$83.30		
06/15/10	PITNEY BOWES INC DTD 6/25/03 3 875% DUE 6/15/13 ACCRETED DISCOUNT - MDB ACCOUNT 34-34-000-7539398	$14 74		
	Total Adjustments	*$290.97*		

GAIN / (LOSS) ON SALE OF SECURITIES

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
04/05/10	CONSOL ENERGY INC	272.0000	$42 32	$11,497.63	$15,397.58		$(3,899 95)
04/09/10	AMDOCS LIMITED	203.0000	$30.72	$6,225.09	$5,952.07		$273.02
04/09/10	APACHE CORP	76 0000	$106 29	$8,074.00	$7,638.62		$435.38
04/09/10	CONOCOPHILLIPS	310.0000	$53.25	$16,491.23	$12,812.99	$3,192.09	$486.15
04/09/10	INTEL CORP	285.0000	$22.31	$6,343 99	$4,203 64		$2,140.35
04/12/10	3COM CORP	1,140.0000	$7.89	$9,006 00	$4,947.60		$4,058 40
04/21/10	CVS/CAREMARK CORPORATION	294.0000	$37.67	$11,060.89	$8,299.62		$2,761.27
04/21/10	CATERPILLAR INC	112.0000	$68.19	$7,631.55	$6,053.46	$1,530.38	$47 71
04/21/10	EDISON INTL	354.0000	$34.29	$12,121.04	$11,121.30	$999.74	
04/23/10	AMDOCS LIMITED	251.0000	$30.71	$7,704 09	$7,375 91		$328.18
04/28/10	ANADARKO PETE CORP	72.0000	$74 11	$5,332.18	$2,649 72		$2,682 46

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GAIN / (LOSS) ON SALE OF SECURITIES (continued)

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Long-Term
04/28/10	GOLDMAN SACHS GROUP	100.0000	$157.49	$15,743.73	$17,493.68	$(1,749 95)	
04/29/10	ALCON INC	144.0000	$157.04	$22,610 02	$18,405.27	$4,204.75	
05/05/10	FREEPORT-MCMORAN COPPER & GOLD	286.0000	$75.64	$21,617 69	$8,215.99		$13,401.70
05/05/10	SOUTHWESTERN ENERGY CO	388 0000	$39 52	$15,315.42	$15,123.70	$191.72	
05/10/10	MDU RES GROUP INC	333.0000	$19.90	$6,619 79	$11,395.45		$(4,775.66)
05/11/10	MDU RES GROUP INC	285.0000	$19.46	$5,540.82	$9,376 68		$(3,835.86)
05/12/10	MDU RES GROUP INC	242.0000	$18.80	$4,536.31	$5,268.89	$(67.13)	$(665.45)
05/13/10	TRANSOCEAN LTD	170 0000	$65.46	$11,118 95	$14,105.51	$(2,820 22)	$(166 34)
05/13/10	CAMERON INTERNATIONAL CORP	168.0000	$35.44	$5,946.04	$7,638.54	$(1,692 50)	
05/13/10	V F CORP	88.0000	$82.38	$7,244 77	$4,818.82		$2,425 95
05/17/10	MORGAN STANLEY	250,000 0000	$100.00	$250,000.00	$247,190.00		$2,810 00
05/26/10	BAXTER INTL INC	344.0000	$40.79	$14,014.36	$16,681.76		$(2,667 40)
05/26/10	WALGREEN CO	574.0000	$33.00	$18,912 98	$17,380.92	$568.99	$963 07
06/02/10	BAKER HUGHES INC	152.0000	$41 81	$6,347.69	$7,602.67	$(1,254.98)	
06/02/10	EBAY INC	328.0000	$21.76	$7,119.64	$7,171 68	$(52.04)	
06/03/10	HEWLETT PACKARD CO	74.0000	$46.40	$3,431.35	$2,389.47		$1,041.88
06/04/10	TRANSOCEAN LTD	94.0000	$51.51	$4,837.22	$7,849.35		$(3,012 13)
06/04/10	BAKER HUGHES INC	128.0000	$37 02	$4,731 67	$6,389.71	$(1,658.04)	
06/08/10	JUNIPER NETWORKS INC	788.0000	$25.58	$20,140.39	$20,452.24	$(311.85)	
06/11/10	ANADARKO PETE CORP	344.0000	$42.44	$14,582 15	$12,545.66		$2,036.49
06/11/10	GILEAD SCIENCES INC	430.0000	$33.82	$14,532.46	$6,412 48		$8,119.98
06/15/10	TRANSOCEAN LTD	248 0000	$44.59	$11,045.68	$21,617 84		$(10,572 16)
06/16/10	JP MORGAN CHASE & CO	70.0000	$37.77	$2,640.36	$3,440 01		$(799 65)
06/18/10	ALTRIA GROUP INC	388.0000	$19.78	$7,666 83	$8,317 46		$(650.63)
06/18/10	CISCO SYSTEMS INC	270.0000	$23.01	$6,199.09	$5,250.34	$66 47	$882.28
06/18/10	GOOGLE INC-CL A	12.0000	$491.44	$5,896 52	$5,788.22		$108.30
06/18/10	JOHNSON & JOHNSON	68.0000	$58.85	$3,998 47	$4,388.29		$(389.82)
06/18/10	MICROSOFT CORP	316.0000	$26.37	$8,316.98	$7,655.70		$661.28
06/18/10	VISA INC CL A	24 0000	$74.87	$1,795 65	$1,573.21		$222 44
06/21/10	LEHMAN BROS HLDG	75,000.0000	$19 50	$14,625 00	$74,754.75		$(60,129.75)
06/21/10	HEWLETT PACKARD CO	132 0000	$47.59	$6,275.38	$4,262.29		$2,013 09
06/21/10	JOHNSON & JOHNSON	34 0000	$59.04	$2,005 57	$2,194 15		$(188.58)

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GAIN / (LOSS) ON SALE OF SECURITIES (continued)

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
06/25/10	CARNIVAL CORP	682.0000	$33.51	$22,817.15	$32,168.83		$(9,351.68)
06/28/10	ALCOA INC	594 0000	$11.32	$6,694.33	$4,593.11		$2,101.22
06/28/10	CATERPILLAR INC	106.0000	$64.35	$6,815 48	$6,941.75		$(126.27)
06/28/10	DOW CHEM CO	258.0000	$26.25	$6,759 82	$10,027.86		$(3,268 04)
06/28/10	PITNEY BOWES INC	298.0000	$22.32	$6,636.47	$12,291 11		$(5,654.64)
	Net Gain/(Loss) on Securities Sold			$696,619.92	$755,625.90	$1,147.43	$(60,153.41)

* * * * End of statement for Investment Account 34-34-000-7539380 * * * *

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ACCOUNT ACTIVITY (continued)

Date	Description	Cost Basis	Income Cash	Principal Cash
Adjustments (continued)				
	DTD 6/25/03 3.875% DUE 6/15/13			
	ACCRETED DISCOUNT - MDB			
	ACCOUNT 34-34-000-7539398			
	Total Adjustments	***$290.97***		

GAIN / (LOSS) ON SALE OF SECURITIES

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Long-Term
07/01/10	DARDEN RESTAURANTS INC	254.0000	$39.72	$10,076 19	$10,375 95		$(299 76)
07/01/10	UNITED TECHNOLOGIES CORP	92 0000	$67.45	$6,200 85	$6,855 66	$(654.81)	
07/01/10	VIACOM INC-B	86 0000	$34.14	$2,931.54	$2,787.69		$143.85
07/13/10	AMGEN INC	344.0000	$51.34	$17,650.00	$19,762.62		$(2,112.62)
07/13/10	GOOGLE INC-CL A	10.0000	$452 96	$4,529 03	$4,823.52		$(294 49)
07/13/10	ILLINOIS TOOL WKS INC	104.0000	$42.70	$4,439.39	$4,988.84		$(549 45)
07/13/10	KELLOGG CO	82.0000	$51 80	$4,246 71	$4,306.23	$(176 02)	$116.50
07/13/10	MICROSOFT CORP	338.0000	$24 21	$8,172.70	$7,955.67		$217.03
07/16/10	COLGATE PALMOLIVE CO	32.0000	$83.25	$2,662.33	$2,101.99		$560.34
07/16/10	FLOWSERVE CORP	46.0000	$91.71	$4,216.50	$4,589 85		$(373 35)
07/16/10	HEWLETT PACKARD CO	86 0000	$46 45	$3,989.91	$2,776 95		$1,212 96
07/16/10	KOHLS CORP	358.0000	$47 62	$17,031.53	$17,689.10	$(657.57)	
07/20/10	FRONTIER COMMUNICATIONS CORP	0.2249	$7.24	$1.63	$1.71	$(0.08)	
07/22/10	AMAZON COMM INC	72.0000	$119.73	$8,616.61	$5,536.27		$3,080.34
07/22/10	CELGENE CORP	62.0000	$52.50	$3,251.71	$3,931.81	$(680 10)	
07/22/10	ILLINOIS TOOL WKS INC	70.0000	$42.91	$3,000.37	$3,357.87		$(357.50)
07/23/10	JOHNSON & JOHNSON	256.0000	$58 30	$14,912.00	$16,288 71	$(409 02)	$(967 69)
07/27/10	COLGATE PALMOLIVE CO	64.0000	$83.01	$5,309.40	$4,203 97		$1,105.43
07/27/10	E M C CORP/MASS	332.0000	$19 86	$6,576 81	$5,407 15		$1,169 66
07/27/10	GENERAL MLS INC	112.0000	$35.21	$3,937.37	$3,813.14		$124.23
07/27/10	GOOGLE INC-CL A	12.0000	$486.25	$5,834.34	$5,788 23		$46.11
07/27/10	HEWLETT PACKARD CO	568.0000	$45 84	$26,010.84	$18,340.78		$7,670.06
07/27/10	ILLINOIS TOOL WKS INC	328.0000	$42.29	$13,854.49	$14,396.83		$(542 34)
07/27/10	INTERNATIONAL BUSINESS MACHS	72.0000	$127.55	$9,179.62	$7,035 74		$2,143.88
07/27/10	KELLOGG CO	110.0000	$50 64	$5,565 11	$5,296 34		$268.77
07/27/10	UNITEDHEALTH GROUP INC	194.0000	$31.04	$6,012.70	$5,424 12	$588 58	
07/28/10	MARVELL TECHNOLOGY GROUP	1,004.0000	$16 45	$16,463.21	$21,949 91	$(5,486.70)	

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GAIN / (LOSS) ON SALE OF SECURITIES (continued)

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
07/28/10	AMAZON COMM INC	114.0000	$111.85	$12,745 18	$8,694.04		$4,051.14
07/28/10	STERICYCLE INC	72.0000	$63 93	$4,599.57	$3,576 39	$190.14	$833 04
08/02/10	EXPRESS SCRIPTS INC COM	136.0000	$42.21	$5,733.25	$4,972 30	$760.95	
08/04/10	COLGATE PALMOLIVE CO	52.0000	$78.59	$4,084 05	$3,415.73		$668 32
08/04/10	STARBUCKS CORP	510.0000	$24.60	$12,521.00	$11,965 39	$555.61	
08/10/10	INTEL CORP	468.0000	$20.66	$9,643 49	$9,800.53		$(157.04)
08/10/10	LAUDER ESTEE COS INC	50.0000	$62.92	$3,143.59	$2,527 09		$616.50
08/10/10	MICROSOFT CORP	314.0000	$25.49	$7,986.58	$3,726 48		$4,260.10
08/10/10	VISA INC CL A	192.0000	$72 16	$13,845.17	$12,585.65		$1,259.52
08/12/10	BANK AMER CORP	560.0000	$13 88	$7,744.67	$19,370 69	$(1,123.64)	$(10,502 38)
08/12/10	HEWLETT PACKARD CO	248 0000	$42 70	$10,576.55	$8,205 95		$2,370 60
08/13/10	INTEL CORP	709 0000	$19.75	$13,967.13	$12,100.70		$1,866.43
08/18/10	INTEL CORP	272.0000	$19.28	$5,230.50	$5,696.04		$(465 54)
08/19/10	AGILENT TECHNOLOGIES INC	176.0000	$27.25	$4,787 70	$6,031.42	$(1,243.72)	
08/19/10	THERMO FISHER SCIENTIFIC INC	84.0000	$43 85	$3,678.92	$4,471.41	$(790.84)	$(1 65)
08/19/10	JOHNSON & JOHNSON	470.0000	$57.51	$27,004.24	$29,691.28	$(1,330.83)	$(1,356.21)
08/19/10	OCCIDENTAL PETE CORP	245.0000	$74.38	$18,211.15	$21,327.57	$(3,116 42)	
08/23/10	CISCO SYSTEMS INC	114 0000	$22 42	$2,550.14	$2,114.50		$435 64
08/23/10	MICROSOFT CORP	92.0000	$24 87	$2,283.40	$230 72		$2,052 68
08/24/10	DANAHER CORP	100.0000	$37.06	$3,700.69	$3,635 57		$65.12
08/24/10	THERMO FISHER SCIENTIFIC INC	114.0000	$45.06	$5,130 88	$5,181.84		$(50.96)
08/27/10	CISCO SYSTEMS INC	79 0000	$21.34	$1,681.88	$1,465.31		$216 57
08/27/10	STARBUCKS CORP	564 0000	$22.97	$12,926.66	$13,078.19	$(151.53)	
09/01/10	COVIDIEN PLC	135.0000	$36 77	$4,956.90	$6,931.86	$(1,974 96)	
09/01/10	CISCO SYSTEMS INC	302 0000	$20.80	$6,266.54	$5,601 56		$664.98
09/01/10	COLGATE PALMOLIVE CO	182.0000	$74.18	$13,492.09	$11,955.05		$1,537.04
09/01/10	EXPRESS SCRIPTS INC COM	108.0000	$44.53	$4,803.49	$3,948.59		$854 90
09/01/10	ORACLE CORPORATION	176.0000	$22 46	$3,944.09	$2,635.83		$1,308.26
09/02/10	COVIDIEN PLC	257.0000	$36.75	$9,432.13	$13,056.54	$(3,624.41)	
09/03/10	BROADCOM CORP	717.0000	$30.10	$21,544.55	$13,009.82		$8,534 73
09/03/10	FLOWSERVE CORP	184.0000	$89.56	$16,469 16	$15,509.75		$959.41
09/03/10	INTEL CORP	216.0000	$17.72	$3,817.22	$4,267.76		$(450 54)
09/08/10	INTEL CORP	908.0000	$18.17	$16,453.32	$13,554.72		$2,898.60
09/08/10	KELLOGG CO	273.0000	$49 93	$13,617.47	$13,144 54		$472.93
09/08/10	THERMO FISHER SCIENTIFIC INC	307.0000	$43.89	$13,457.15	$13,944 36		$(487.21)
09/09/10	BANK AMER CORP	476.0000	$13.45	$6,378.01	$21,570 02		$(15,192 01)
09/09/10	MCDONALDS CORP	32.0000	$74 74	$2,390 04	$2,185.91	$204 13	
09/09/10	PITNEY BOWES INC	384.0000	$19.82	$7,592.40	$15,845 86		$(8,253 46)

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GAIN/(LOSS) ON SALE OF SECURITIES (continued)

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Long-Term
09/10/10	ALLSCRIPTS HEALTHCARE SOLUTIONS	0.4000	$17.22	$6 89	$3 21		$3.68
09/10/10	EOG RES INC	44.0000	$89.10	$3,918.11	$4,588 76	$(670.65)	
09/13/10	AMERICAN EXPRESS CO	72.0000	$39.99	$2,875.47	$3,159.32	$(283.85)	
09/13/10	MORGAN STANLEY	512 0000	$26 03	$13,300.15	$14,045.03	$(1,009.95)	$265.07
09/13/10	CISCO SYSTEMS INC	140 0000	$20.65	$2,883 95	$2,596.75		$287.20
09/14/10	AMERIPRISE FINANCIAL INC	76.0000	$47 38	$3,596 84	$3,411.99	$184.85	
09/14/10	MCKESSON CORPORATION	258.0000	$59.10	$15,233.35	$17,770.36	$(2,537 01)	
09/14/10	QWEST COMMUNICATIONS INTL INC	3,920.0000	$5 82	$22,783.05	$18,071.93	$2,360.51	$2,350 61
09/14/10	STRYKER CORP	328.0000	$46 03	$15,082.76	$14,712.26	$(79.19)	$449.69
09/15/10	PG & E CORP	798.0000	$44 04	$35,101.11	$30,054.84		$5,046.27
09/17/10	DR PEPPER SNAPPLE GROUP INC	154.0000	$34 86	$5,360.56	$5,699 23	$(338 67)	
09/17/10	EXPRESS SCRIPTS INC COM	36.0000	$46.13	$1,658.91	$1,316.19		$342 72
09/21/10	EXPRESS SCRIPTS INC COM	324 0000	$45.97	$14,876.47	$11,483.61		$3,392.86
09/23/10	PRESTIGE BRANDS HLDGS INC	404.0000	$8 70	$3,494 66	$4,033.83		$(539 17)
09/23/10	CISCO SYSTEMS INC	228 0000	$21.74	$4,945.24	$4,228.99		$716.25
09/23/10	PETROHAWK ENERGY CORP	864.0000	$15.38	$13,246 02	$20,040.82	$(807 32)	$(5,987.48)
09/24/10	GENERAL MLS INC	262.0000	$35.66	$9,330.26	$9,228.79	$(70.77)	$172.24
09/24/10	DISCOVER FINANCIAL SERVICES	282.0000	$16 17	$4,544.44	$4,270.13	$274 31	
09/24/10	MERCK & CO INC NEW	430.0000	$36 51	$15,675 47	$11,301 04		$4,374 43
09/24/10	NORTHROP GRUMMAN CORP	108.0000	$59 61	$6,431 90	$7,140.97		$(709 07)
09/27/10	CATERPILLAR INC	138.0000	$75.68	$10,436 76	$9,037.37		$1,399.39
09/27/10	DARDEN RESTAURANTS INC	242.0000	$43 05	$10,405.78	$9,885.75		$520 03
09/28/10	DR PEPPER SNAPPLE GROUP INC	421 0000	$33.75	$14,185.57	$14,753 98	$(568 41)	
09/30/10	ALBERTO-CULVER CO	287.0000	$37 66	$10,793 03	$8,600 62	$2,192 41	
	Net Gain/(Loss) on Securities Sold			**$793,230.59**	**$790,249.38**	**$(20,474.98)**	**$23,456.19**

*** * * * End of statement for Investment Account 34-34-000-7539380 * * * ***

TRA001 / FTBW / 20100930 / ANN2 / 8392 / 11104005226

FIFTH THIRD
INSTITUTIONAL SERVICES

Investment Account 34-34-000-7539380
FRANCE STONE FDN - CONSOLIDATED

10/01/2010 - 12/31/2010

France Stone Foundation
Toledo, Ohio
34-6523033
2010 Form 990-PF, Part IV

GAIN / (LOSS) ON SALE OF SECURITIES

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
10/06/10	AMERICAN EXPRESS CO	46.0000	$41 84	$1,922 31	$2,018 45	$(96 14)	
10/06/10	BAIDU, INC	42.0000	$99.14	$4,161.76	$3,511 47	$650 29	
10/06/10	CUMMINS INC	18 0000	$90.65	$1,630 76	$1,368 30	$262.46	
10/06/10	MICROSOFT CORP	276.0000	$24.42	$6,726.01	$692.16		$6,033.85
10/06/10	TIME WARNER INC	813 0000	$30 61	$24,847 46	$24,097 99	$749.47	
10/18/10	ALEXION PHARMACEUTICALS INC	74.0000	$68.04	$5,030 84	$3,984 93	$1,045 91	
10/18/10	HOME DEPOT INC	546.0000	$31 25	$17,037.26	$19,124.01	$(2,086 75)	
10/20/10	TRAVELERS COS INC/THE	79.0000	$53.58	$4,229.11	$4,035 88	$193 23	
10/21/10	MERCK & CO INC NEW	500.0000	$37.03	$18,488.04	$9,344.50		$9,143 54
10/22/10	ALTERA CORP	226.0000	$29.82	$6,728 72	$6,518.54	$210.18	
10/22/10	BAIDU, INC	46.0000	$101.72	$4,676 80	$3,651.33	$1,025 47	
10/22/10	COGNIZANT TECHNOLOGY SOLUTIONS	70 0000	$65.50	$4,583 71	$3,606.28	$977.43	
10/22/10	FREEPORT-MCMORAN COPPER & GOLD	30.0000	$94 11	$2,821.77	$2,369 21	$452.56	
10/22/10	WABCO HLDGS INC	90.0000	$42.18	$3,793 89	$3,534 60	$259 29	
10/25/10	PSYCHIATRIC SOLUTIONS INC	190.0000	$33.65	$6,383 89	$3,944 99	$2,438.90	
10/25/10	DISNEY WALT CO	100.0000	$34 67	$3,461.94	$2,829 80		$632 14
10/25/10	GOODRICH CORP	48.0000	$77.88	$3,735 57	$3,543 67	$191 90	
10/25/10	UNION PAC CORP	36.0000	$85 62	$3,080 47	$2,538.30		$542.17
10/26/10	BANK AMER CORP	1,066.0000	$11.74	$12,456 96	$47,349 94		$(34,892 98)
10/26/10	ALEXION PHARMACEUTICALS INC	82.0000	$69 84	$5,722 68	$4,374.78	$1,347 90	
10/28/10	BEAR STEARNS CO	250,000.0000	$100 00	$250,000 00	$248,665 00		$1,335.00
11/01/10	FASTENAL CO	98.0000	$50.95	$4,987 71	$3,588 86		$1,398.85
11/01/10	SONOCO PRODS CO	200,000 0000	$100 00	$200,000.00	$201,346.00		$(1,346.00)
11/01/10	UNITEDHEALTH GROUP INC	112 0000	$35.92	$4,020.87	$3,856 19	$164 68	
11/02/10	HALLIBURTON CO	198.0000	$31 74	$6,275.15	$5,967 19	$307.96	
11/02/10	MARINER ENERGY INC	233.0000	$24 82	$5,771 69	$6,061.74		$(290 05)
11/03/10	ALBERTO-CULVER CO	420.0000	$37.26	$15,627 94	$12,375 30	$3,252.64	
11/03/10	MARINER ENERGY INC	125.0000	$24.87	$3,102 60	$3,068 75		$33.85
11/03/10	HALLIBURTON CO	492.0000	$31.01	$15,241 16	$14,688.76	$552 40	
11/03/10	TARGET CORP	408.0000	$52 11	$21,238 49	$21,578.32	$(339 83)	
11/03/10	VMWARE INC-CLASS A	54.0000	$76 44	$4,125.24	$4,288 20	$(162 96)	
11/08/10	TITANIUM METALS CORP	870.0000	$18.69	$16,215 83	$19,065.06	$(2,849 23)	
11/10/10	FASTENAL CO	92 0000	$53.70	$4,935 55	$3,369 13		$1,566 42
11/10/10	VMWARE INC-CLASS A	210.0000	$77 12	$16,185.14	$16,313.48	$(128 34)	
11/15/10	NATIONAL-OILWELL INC	98 0000	$58 31	$5,709 37	$4,232.51	$1,476 86	
11/16/10	PSYCHIATRIC SOLUTIONS INC	229 0000	$33.69	$7,728 75	$4,663 19		$3,065 56
11/18/10	MONSANTO CO NEW	296.0000	$61 61	$18,221 98	$14,423.60	$119 94	$3,678.44
11/22/10	EOG RES INC	156.0000	$90 21	$14,064.33	$15,572.01	$(1,507 68)	

FIFTH THIRD
INSTITUTIONAL SERVICES

Investment Account 34-34-000-7539380
FRANCE STONE FDN - CONSOLIDATED

10/01/2010 - 12/31/2010

GAIN / (LOSS) ON SALE OF SECURITIES (continued)

Date	Description	Quantity	Sale Price	Proceeds	Cost Basis	Realized Gain/(Loss) Short-Term	Realized Gain/(Loss) Long-Term
11/22/10	GENERAL MLS INC	494 0000	$35 11	$17,318 21	$16,109.32		$1,208 89
11/23/10	ARTISAN MID CAP VALUE FUND-INV	3,500.0000	$19 89	$69,615 00	$41,125 00		$28,490.00
11/23/10	T ROWE PRICE MID-CAP	1,500 0000	$57 48	$86,220.00	$71,245.05	$14,974.95	
11/26/10	ISHARES BARCLAYS TIPS BOND FUND	3,000 0000	$109 65	$328,779.44	$309,617 90		$19,161 54
11/30/10	AMERIPRISE FINANCIAL INC	58.0000	$52.00	$3,014 01	$2,540 87	$473 14	
11/30/10	FOREST LABS INC	250 0000	$32.17	$8,029 86	$6,418 51	$1,611 35	
11/30/10	GOOGLE INC-CL A	10 0000	$596 12	$5,960.59	$4,823 52		$1,137.07
11/30/10	HEINZ H J CO	76.0000	$48.48	$3,680 62	$3,653 49		$27.13
11/30/10	MICROSOFT CORP	108 0000	$25.33	$2,730 19	$2,917 04	$(186 85)	
11/30/10	PROCTER & GAMBLE CO	94 0000	$62.59	$5,878 66	$5,535.12	$(16.85)	$360.39
12/01/10	NEW YORK CMNTY BANCORP INC	392 0000	$16.99	$6,649 27	$3,758 08		$2,891 19
12/06/10	UNITED TECHNOLOGIES GORP	228 0000	$77 68	$17,700 07	$10,822 33	$31 14	$6,846.60
12/06/10	WELLS FARGO & COMPANY	1,762.0000	$27.40	$48,224.07	$50,433.52	$555.43	$(2,764 88)
12/08/10	ALTRIA GROUP INC	86.0000	$23.79	$2,041 61	$1,823 46		$218.15
12/08/10	ALTRIA GROUP INC	202 0000	$23.81	$4,803.48	$4,247 89		$555.59
12/08/10	NATIONAL-OILWELL INC	112.0000	$62 97	$7,049 16	$4,705.66	$2,343.50	
12/08/10	VERIZON COMMUNICATIONS	340.0000	$32.76	$11,121.21	$9,775 07	$1,346 14	
12/09/10	AMGEN INC	228.0000	$53.46	$12,182.08	$12,445 99	$(263 91)	
12/09/10	SUPERVALU INC	906.0000	$8.37	$7,538 06	$13,506 12		$(5,968 06)
12/10/10	AMGEN INC	386.0000	$53.41	$20,602 71	$21,408 09	$83.38	$(888.76)
12/10/10	FIRST ENERGY	850.0000	$35 75	$30,361.06	$32,383 56	$(567 84)	$(1,454.66)
12/20/10	NATIONAL-OILWELL INC	192.0000	$62 45	$11,981 44	$8,187.68	$3,793.76	
12/23/10	ZOLTEK COMPANY	208.0000	$10.30	$2,139 91	$1,155 65		$984 26
12/27/10	ZOLTEK COMPANY	272.0000	$10.51	$2,849.45	$1,511 23		$1,338.22
	Net Gain/(Loss) on Securities Sold			**$1,471,441.91**	**$1,395,712.57**	**$32,685.88**	**$43,043.46**

*** * * * End of statement for Investment Account 34-34-000-7539380 * * * ***

France Stone Foundation
Toledo, Ohio
34-6523033
2010 Form 990-PF, Part IV

France Stone Foundation
Toledo, Ohio
34-6523033
2010 Form 990-PF, Part VIII

(a) Name and Address	(b) Title, and average hours Per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Andrew Anderson Four SeaGate, Suite 400 Toledo, OH 43604-2622	President/Trustee, 1.00	0	0	0
James C. Anderson Four SeaGate, Suite 400 Toledo, OH 43604-2622	Executive Director/ Secretary, 1.00	$6,000	0	0
B. Gary McBride Four SeaGate, Suite 400 Toledo, OH 43604-2622	Treasurer, 1.00	0	0	0
Ken Bishop Four SeaGate, Suite 400 Toledo, OH 43604-2622	Trustee, 1.00	0	0	0
Clarence Mackey Four SeaGate, Suite 400 Toledo, OH 43604-2622	Trustee, 1.00	0	0	0