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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

**Clement O. Miniger Memorial
Foundation**

A Employer identification number

34-6523024

Number and street (or P O box number if mail is not delivered to street address)

709 Madison Avenue P.O. Box 1985

Room/suite

Rm 205

B Telephone number (see page 10 of the instructions)

419-241-3124

City or town, state, and ZIP code

Toledo OH 43603H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c),

line 16) **\$ 11,781,329** (Part I, column (d) must be on cash basis)J Accounting method ☐ Cash ☒ Accrual☐ Other (specify)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	5	5		
	4	Dividends and interest from securities	289,776	289,776		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-110,399			
	b	Gross sales price for all assets on line 6a 416,551				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	179,382	289,781	0	
	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See Stmt 1	11,373	5,687		5,686
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) Stmt 2	29,194	14,597		14,597
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	5,302	2,820		112
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) Stmt 4	517	259		258
	24	Total operating and administrative expenses. Add lines 13 through 23	46,386	23,363	0	20,653
	25	Contributions, gifts, grants paid	473,000			473,000
	26	Total expenses and disbursements. Add lines 24 and 25	519,386	23,363	0	493,653
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-340,004			
	b	Net investment income (if negative, enter -0-)		266,418		
	c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments			272,639	462,184	462,184
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)					
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶		0			
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule) See Stmt 5			7,785,369	7,521,008	9,911,805
	c Investments—corporate bonds (attach schedule) See Stmt 6			1,603,642	1,346,815	1,407,002
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶					
	15 Other assets (describe ▶ See Statement 7)			11	338	338
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			9,661,661	9,330,345	11,781,329
Liabilities	17 Accounts payable and accrued expenses				8,633	
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ See Statement 8)			212		
	23 Total liabilities (add lines 17 through 22)			212	8,633	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			2,142,440	2,142,440	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			7,519,009	7,179,272	
	30 Total net assets or fund balances (see page 17 of the instructions)			9,661,449	9,321,712	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)			9,661,661	9,330,345	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,661,449
2 Enter amount from Part I, line 27a	2	-340,004
3 Other increases not included in line 2 (itemize) ▶ See Statement 9	3	267
4 Add lines 1, 2, and 3	4	9,321,712
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,321,712

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-110,399
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	-115,341
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	564,997	9,681,499	0.058358
2008	714,474	12,217,122	0.058481
2007	673,505	14,349,086	0.046937
2006	604,500	13,260,940	0.045585
2005	566,176	12,330,927	0.045915
2 Total of line 1, column (d)			2 0.255276
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051055
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 10,604,260
5 Multiply line 4 by line 3			5 541,400
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,664
7 Add lines 5 and 6			7 544,064
8 Enter qualifying distributions from Part XII, line 4			8 493,653
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	5,328
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,328
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,328
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,381
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,381
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,947
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► ROBERT O'NEAL 709 MADISON AVE. Located at ► TOLEDO	Telephone no ► 419-241-3124 ZIP+4 ► 43604		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,434,989
b	Average of monthly cash balances	1b	330,757
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	10,765,746
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,765,746
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	161,486
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,604,260
6	Minimum investment return. Enter 5% of line 5	6	530,213

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	530,213
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,328
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,328
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	524,885
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	524,885
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	524,885

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	493,653
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	493,653
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	493,653

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				524,885
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			453,547	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 493,653				
a Applied to 2009, but not more than line 2a			453,547	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				40,106
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				484,779
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
Miniger Memorial Foundation 419-241-3124
P. O. Box 1985 Toledo OH 43603

b The form in which applications should be submitted and information and materials they should include
None

c Any submission deadlines
None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
501(c)(3) Charitable Organizations

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 11				473,000
Total			▶ 3a	473,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	5	
4	Dividends and interest from securities			14	289,776	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-110,399	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		179,382	0
13	Total. Add line 12, columns (b), (d), and (e)				13	179,382

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

President
Title

Paid
Preparer

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

John H. Burson

05/09/11

Use Only

Firm's name ▶ **Shumaker, Loop & Kendrick, LLP**

PTIN	P00538293
------	-----------

Firm's address ► **1000 Jackson St**
Toledo, OH 43604-5573

Firm's EIN ► 34-4439491

Phone no **419-241-9000**

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning _____, and ending _____		

Name

**Clement O. Miniger Memorial
Foundation**

Employer Identification Number

34-6523024

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 1300. CALL ON PG 1/16/2010 @ 60	P	09/11/09	01/14/10
(2) 1600. CALL ON PX 01/16/2010 @ 90	P	10/08/09	01/20/10
(3) 3.83 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/02	02/15/10
(4) 55.95 GOVT NATL MTG ASSN POOL #53981	P	11/02/00	02/15/10
(5) 8.09 GOVT NATL MTG ASSN POOL #539815	P	07/12/01	02/15/10
(6) 4.7 GOVT NATL MTG ASSN POOL	P	12/05/00	02/15/10
(7) 1.86 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	02/20/10
(8) 2.06 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	02/28/10
(9) 3.85 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/02	02/28/10
(10) 63.01 GOVT NATL MTG ASSN POOL #53744	P	11/02/00	02/28/10
(11) 827.42 GOVT NATL MTG ASSN POOL #5398	P	07/12/01	02/28/10
(12) 7.99 GOVT NATL MTG ASSN POOL #544873	P	12/05/00	02/28/10
(13) 1.86 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	03/31/10
(14) 3.87 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/02	03/31/10
(15) 80.91 GOVT NATL MTG ASSN POOL #53744	P	11/02/00	03/31/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,274		2,184	-910
(2) 2,637			2,637
(3) 4		4	
(4) 56		56	
(5) 8		8	
(6) 5		5	
(7) 2		2	
(8) 2		2	
(9) 4		4	
(10) 63		63	
(11) 827		842	-15
(12) 5		5	
(13) 2		2	
(14) 4		4	
(15) 81		81	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-910
(2)			2,637
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			-15
(12)			
(13)			
(14)			
(15)			

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning _____, and ending _____		

Name Clement O. Miniger Memorial Foundation	Employer Identification Number 34-6523024
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 6.86 GOVT NATL MTG ASSN POOL #539815	P	07/12/01	03/31/10
(2) 4.78 GOVT NATL MTG ASSN POOL #544873	P	12/05/00	03/31/10
(3) 1.88 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	04/30/10
(4) 3.89 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/00	04/30/10
(5) 67.57 GOVT NATL MTG ASSN POOL #53744	P	11/02/00	04/30/10
(6) 12.64 GOVT NATL MTG ASSN POOL #53981	P	07/12/01	04/30/10
(7) 4.79 GOVT NATL MTG ASSN POOL #54487	P	12/05/00	04/30/10
(8) 1.89 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	05/31/10
(9) 3.91 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/02	05/31/10
(10) 57.74 GOVT NATL MTG ASSN POOL #53744	P	11/02/00	05/31/10
(11) 7.13 GOVT NATL MTG ASSN POOL #539815	P	07/12/01	05/31/10
(12) 6.24 GOVT NATL MTG ASSN POOL #544873	P	12/05/00	05/31/10
(13) 6000 ANGLO AMERICAN PLC UNSP	P	01/01/10	06/10/10
(14) 100000 UNITED STATES TREASURY NT TIP	P	05/02/01	06/10/10
(15) 100000 JPMORGAN ABSOLUTE RETURN NOTE	P	06/27/08	06/11/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 7		7	
(2) 5		5	
(3) 2		2	
(4) 4		4	
(5) 68		68	
(6) 13		13	
(7) 5		5	
(8) 2		2	
(9) 4		4	
(10) 58		58	
(11) 7		7	
(12) 6		6	
(13) 113,430		165,354	-51,924
(14) 127,373		103,666	23,707
(15) 72,550		100,000	-27,450

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			-51,924
(14)			23,707
(15)			-27,450

Capital Gains and Losses for Tax on Investment Income			
Form 990-PF	For calendar year 2010, or tax year beginning _____, and ending _____		2010
Name Clement O. Miniger Memorial Foundation			Employer Identification Number 34-6523024
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 10000 NOKIA CORP SPONSORED ADR	P	01/01/10	06/16/10
(2) 1.91 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	06/30/10
(3) 3.94 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/02	06/30/10
(4) 58.12 GOVT NATL MTG ASSN POOL #53744	P	11/02/00	06/30/10
(5) 7.02 GOVT NATL MTG ASSN POOL #539815	P	07/12/01	06/30/10
(6) 4.86 GOVT NATL MTG ASSN POOL #544873	P	12/05/00	06/30/10
(7) 1.92 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	07/31/10
(8) 3.96 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/02	07/31/10
(9) 58.51 GOVT NATL MTG SSN POOL #537446	P	11/02/00	07/31/10
(10) 7.07 GOVT NATL MTG ASSN POOL #539815	P	07/12/01	07/31/10
(11) 6.54 GOVT NATL MTG ASSN POL #544873	P	12/05/00	07/31/10
(12) 1.94 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	08/31/10
(13) 4.55 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/02	08/31/10
(14) 58.9 GOVT NATL MTG ASSN POOL	P	11/02/00	08/31/10
(15) 12.79 GOVT NATL MTG ASSN POOL #53981	P	07/12/01	08/31/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 88,358		153,502	-65,144
(2) 2		2	
(3) 4		4	
(4) 58		58	
(5) 7		7	
(6) 5		5	
(7) 2		2	
(8) 4		4	
(9) 59		59	
(10) 7		7	
(11) 7		7	
(12) 2		2	
(13) 5		5	
(14) 59		59	
(15) 13		13	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-65,144
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

**Clement O. Miniger Memorial
Foundation**

Employer Identification Number

34-6523024

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 4.96 GOVT NATL MTG ASSN POOL #544873	P	12/05/00	08/31/10
(2) 1.95 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	09/30/10
(3) 4.57 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/02	09/30/10
(4) 59.29 GOVT NATL MTG ASSN POOL #53744	P	11/02/00	09/30/10
(5) 7.27 GOVT NATL MTG ASSN POOL #539815	P	07/12/01	09/30/10
(6) 5. GOVT NATL MTG ASSN POOL	P	12/05/00	09/30/10
(7) 1.97 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	10/31/10
(8) 4.6 GOVERNMENT NATL MTG ASSN GTD PAS	P	03/05/02	10/31/10
(9) 59.69 GOVT NATL MTG ASSN POOL #53744	P	11/02/00	10/31/10
(10) 427.34 GOVT NATL MTG ASSN POOL #5398	P	07/12/01	10/31/10
(11) 6.11 GOVT NATL MTG ASSN POOL #544873	P	12/05/00	10/31/10
(12) 1.98 GNMA GTD PASS THRU CTF POOL #12	P	01/01/58	11/30/10
(13) 4.06 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/02	11/30/10
(14) 60.09 GOVT NATL MTG ASSN POOL #53744	P	11/02/00	11/30/10
(15) 6.56 GOVT NATL MTG ASSN POOL #539815	P	07/12/01	11/30/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 5		5	
(2) 2		2	
(3) 5		5	
(4) 60		60	
(5) 7		7	
(6) 5		5	
(7) 2		2	
(8) 5		5	
(9) 60		60	
(10) 427		435	-8
(11) 6		6	
(12) 2		2	
(13) 4		4	
(14) 60		60	
(15) 7		7	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			-8
(11)			
(12)			
(13)			
(14)			
(15)			

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2010
For calendar year 2010, or tax year beginning , and ending		

Name

**Clement O. Miniger Memorial
Foundation**

Employer Identification Number

34-6523024

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 6.91 GOVT NATL MTG ASSN POOL #544873	P	12/05/00	11/30/10
(2) 2. GNMA GTD PASS THRU CTF POOL #1253	P	01/01/58	12/31/10
(3) 4.09 GOVERNMENT NATL MTG ASSN GTD PA	P	03/05/02	12/31/10
(4) 60.79 GOVT NATL MTG ASSN POOL #53744	P	11/02/00	12/31/10
(5) 6.84 GOVT NATL MTG ASSN POOL #539815	P	07/12/01	12/31/10
(6) 5.14 GOVT NATL MTG ASSN POOL #544873	P	12/05/00	12/31/10
(7) PNC Bank - Cap Gain Dist			
(8) PNC Bank - Non-Dividend Distr			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 7		7	
(2) 2		2	
(3) 4		4	
(4) 61		61	
(5) 7		7	
(6) 5		5	
(7) 3,834			3,834
(8) 4,874			4,874
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			3,834
(8)			4,874
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Shumaker Loop & Kendrick LLP	\$ 2,740	\$ 1,370	\$	\$ 1,370
Shumaker Loop & Kendrick LLP-acc	8,633	4,317		4,316
Total	\$ 11,373	\$ 5,687	\$ 0	\$ 5,686

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
National City Bank Agency Fee	\$ 29,194	\$ 14,597	\$	\$ 14,597
Total	\$ 29,194	\$ 14,597	\$ 0	\$ 14,597

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes Paid	\$ 2,707	\$ 2,707	\$	\$
Filing Fee-Secretary of State of	200	100		100
Secretary of State-compliance fe	25	13		12
Excise Tax Depsoits	2,370			
Total	\$ 5,302	\$ 2,820	\$ 0	\$ 112

Federal Statements

5/9/2011 2:44 PM

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Safety Deposit Box	104	52		52
Check printing fee	130	65		65
Bank checking fees	30	15		15
Other deduction for ADR	35	18		17
GNMA pass thru deductions	218	109		109
Total	\$ 517	\$ 259	\$ 0	\$ 258

34-6523024

Federal Statements

FYE: 12/31/2010

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
National City Bank Agency	\$ 7,784,249	\$ 7,519,888	Cost	\$ 9,911,805
Deferred Loss on Expired HD Put	1,120	1,120	Cost	
Total	<u>\$ 7,785,369</u>	<u>\$ 7,521,008</u>		<u>\$ 9,911,805</u>

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
National City Bank Agency	\$ 1,492,072	\$ 1,335,245	Cost	\$ 1,387,542
National City Bank Agency - Alt	111,570	11,570	Cost	19,460
Total	<u>\$ 1,603,642</u>	<u>\$ 1,346,815</u>		<u>\$ 1,407,002</u>

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Accrued and Taxable Income	\$ 11	\$ 338	\$ 338
Total	<u>\$ 11</u>	<u>\$ 338</u>	<u>\$ 338</u>

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Uncashed Check	\$ 212	\$
Total	<u>\$ 212</u>	<u>\$ 0</u>

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
Accr'd Income Received	\$ 267
Total	<u>\$ 267</u>

Federal Statements

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Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
George M. Jones, III 709 Madison Avenue Toledo OH 43624	PRES/TRUSTEE	1.00	0	0	0
William F. Buckley P. O. Box 1687 Toledo OH 43603	TRUSTEE	1.00	0	0	0
Mark Schaffer One Seagate, Suite 1980 Toledo OH 43604	SEC/TRUSTEE	1.00	0	0	0
Steve Staelin 2970 Valleyview Drive Toledo OH 43615	TRUSTEE	1.00	0	0	0
Edward Weber 6140 North Chanticleer Drive Maumee OH 43537	TRUSTEE	1.00	0	0	0
Marna Ramnath 9165 Summer Song Lane Sylvania OH 43560	TRUSTEE	1.00	0	0	0
Justice Johnson Four Seagate, 8th Floor Toledo OH 43604	TRUSTEE	1.00	0	0	0

Federal Statements**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

None

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

None

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

501(c)(3) Charitable Organizations

MINIGER Clement O. Miniger Memorial
34-6523024
FYE: 12/31/2010

Federal Statements

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Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Advocates for Basic Legal	740 Spitzer Building	n/a	general	8,000	
Toledo OH 43604	none	n/a	general	5,000	
Bowling Green State Univ	College of Business	n/a	general	8,500	
Black Swamp Conservancy	115 West Front St.	n/a	general	8,500	
Perrysburg OH 43552	none	n/a	general	42,000	
Boyer/Riverfront, Inc	2201 Ottawa Drive	n/a	general	10,000	
Toledo OH 43623	none	n/a	general	5,000	
Boys & Girls Clubs of Tol	2250 N. Detroit Ave.	n/a	general	15,000	
Toledo OH 43606	none	n/a	general	7,000	
Erie Shores Council, BSA	P.O. Box 337	n/a	general	10,000	
Toledo OH 43697	none	n/a	general	5,000	
Libbey House Foundation	P.O. Box 926	n/a	general	15,000	
Perrysburg OH 43552	none	n/a	general	7,000	
Lourdes College	6832 Convent Blvd.	n/a	general	10,000	
Sylvania OH 43560	none	n/a	general	20,000	
Hospice of Northwest Ohio	30000 E. River Rd.	n/a	general	21,500	
Perrysburg OH 43551	none	n/a	general	9,000	
Imagination Station	One Discovery Way	n/a	general	2,000	
Toledo OH 43604	none	n/a	general	8,000	
Junior Achievement -NW Oh	2239 Cheyenne Boulevard	n/a	general	40,000	
Toledo OH 43614	none	n/a	general	2,000	
Maumee Valley Country Day	1715 South Reynolds Road	n/a	general	21,500	
Toledo OH 43614	none	n/a	general	9,000	
Ohio Foundation of Indepe	21 East State Street	n/a	general	2,000	
Columbus OH 43215	none	n/a	general	8,000	
The Sight Center	1819 Canton	n/a	general	40,000	
Toledo OH 43624	none	n/a	general	2,000	
Toledo Botanical Garden	5403 Elmer Drive	n/a	general	8,000	
Toledo OH 43615	none	n/a	general	40,000	
Toledo Hearing & Speech	3148 West Central Avenue	n/a	general	2,000	
Toledo OH 43606	none	n/a	general	8,000	
Toledo Museum of Art	P.O. Box 1013	n/a	general	40,000	
Toledo OH 43697	none	n/a	general	2,000	
Toledo Opera	406 Adams Street	n/a	general	2,000	
Toledo OH 43604	none	n/a	general	2,000	

Federal Statements

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Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Toledo School for the Art	333 14th St.	none	n/a	general	25,000
Toledo OH 43624	Two Maritime Plaza	none	n/a	general	80,000
Toledo Symphony	P.O. Box 140130	none	n/a	general	50,000
Toledo Zoo	2801 W. Bancroft	none	n/a	general	5,000
Toledo OH 43614	410 Adams	none	n/a	general	6,500
University of Toledo, Col	5532 W. Central Ave.	none	n/a	general	10,000
Toledo OH 43606	Two Maritime Plaza	none	n/a	general	30,000
Valentine Theater	1500 N. Superior St.	none	n/a	general	30,000
Toledo OH 43604	none	none	n/a	general	5,000
Victory Center					473,000
Toledo OH 43615					
WGTE-TV					
Toledo OH 43697					
YMCA					
Toledo OH 43604					
YWCA					
Total					

Clement O. Miniger Memorial Foundation (E.I.N. 34-6523024)

Information for Statements 4, 5, and 6, Form 990-PF, Part II, lines 10b, 10c, and 15

During the year ending December 31, 2010, the Trustee managing the Foundation's assets changed from National City Bank to PNC Bank.

Attached are pages 3 thru 13 of the National City Bank statement reporting the fair market value and cost of investments referenced on Statements 4, 5, and 6, as of January 1, 2010.

Attached are pages 8 thru 17 of the PNC Bank statement reporting the fair market value and cost of investments referenced as of December 31, 2010.



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Charitable & Endowment Services

NATIONAL CITY BANK
405 MADISON AVE
TOLEDO OH 43604
NationalCity.com/PrivateClientGroup

ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period
Account Number

01/01/2010 through 01/31/2010
09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
EQUITIES									
DOMESTIC COMMON EQUITY									
ENERGY									
NOBLE CORPORATION									
COM									
09/09 - 09/09									
	3,300 000	\$120,672 09	\$133,056 00	\$40 32 NE	\$12,383 91	1 50%	1 24%		
CONOCOPHILLIPS									
COM									
05/03 - 11/09									
	4,500 000	\$154,062.52	\$216,000 00	\$48 00 COP	\$61,937 48	2 44%	2 01%	\$9,000	4 17%
MARATHON OIL CORP									
COM									
08/07 - 11/08									
	7,000 000	\$287,119 43	\$208,670 00	\$29 81 MRO	-\$78,449 43	2 36%	1 94%	\$6,720	3 22%
OCCIDENTAL PETE CORP									
COM									
10/03 - 10/03									
	2,000 000	\$35,670.00	\$156,680 00	\$78 34 OXY	\$121,010 00	1 77%	1 46%	\$2,640	1 68%
TOTAL ENERGY									
		<u>\$597,524 04</u>	<u>\$714,406.00</u>		<u>\$116,881.96</u>	<u>8.08%</u>	<u>6.64%</u>	<u>\$18,360</u>	<u>2.57%</u>
MATERIALS									
CELANESE CORP DEL									
COM SER A									
09/09 - 09/09									
	3,200 000	\$81,700.80	\$93,120 00	\$29 10 CE	\$11,419.20	1.05%	0 87%	\$512	0.55%
PRAXAIR INC									
COM									
02/04 - 12/06									
	1,600 000	\$59,990.00	\$120,512 00	\$75 32 PX	\$60,522 00	1 36%	1 12%	\$2,880	2 39%
ANGLO AMERICAN ADR PLC									
12/07 - 09/08									
	6,000 000	\$165,354 40	\$108,900.00	\$18 15 AAUKY	-\$56,454 40	1 23%	1 01%		
TOTAL MATERIALS									
		<u>\$307,045.20</u>	<u>\$322,532.00</u>		<u>\$15,486.80</u>	<u>3.65%</u>	<u>3 00%</u>	<u>\$3,392</u>	<u>1 05%</u>

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ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period
Account Number

01/01/2010 through 01/31/2010
09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
INDUSTRIALS									
HONEYWELL INTL INC COM 05/03 - 10/09	3,800 000	\$108,687 44	\$146,832 00	HON \$38 64	\$38,144 56	1 66%	1 37%	\$4,598	3 13%
RAYTHEON CO COM NEW 06/09 - 06/09	3,500 000	\$160,353 55	\$183,505 00	RTN \$52 43	\$23,151 45	2 08%	1 71%	\$4,340	2 36%
FLUOR CORP COM 10/09 - 10/09	2,500 000	\$122,824 50	\$113,350 00	FLR \$45 34	-\$9,474 50	1 28%	1 05%	\$1,250	1 10%
GENERAL ELEC CO COM 01/58 - 09/09	17,000 000	\$187,541 81	\$273,360 00	GE \$16 08	\$85,818 19	3 09%	2 54%	\$6,800	2 49%
CSX CORP COM 09/09 - 10/09	2,500 000	\$116,164 40	\$107,150 00	CSX \$42 86	-\$9,014 40	1 21%	1 00%	\$2,200	2 05%
NORFOLK SOUTHN CORP COM 10/09 - 10/09	3,000 000	\$137,561 70	\$141,180 00	NSC \$47 06	\$3,618 30	1 60%	1 31%	\$4,080	2 89%
TOTAL INDUSTRIALS		\$833,133 40	\$965,377 00		\$132,243 60	10.92%	8 98%	\$23,268	2.41%
CONSUMER DISCRETIONARY									
MCDONALDS CORP COM 11/08 - 03/09	2,500 000	\$141,859 90	\$156,075 00	MCD \$62 43	\$14,215 10	1 77%	1 45%	\$5,500	3 52%
COMCAST CORP-CL A COM 06/09 - 06/09	7,200 000	\$103,436 64	\$113,976 00	CMCSA \$15 83	\$10,539 36	1 29%	1 06%	\$2,722	2 39%
TARGET CORP COM 08/09 - 08/09	2,200 000	\$104,274 94	\$112,794 00	TGT \$51 27	\$8,519 06	1 28%	1 05%	\$1,496	1 33%

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ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
HOME DEPOT INC COM 03/08 - 03/08				HD					
	4,000,000	\$102,400.00	\$112,040.00	\$28.01	\$9,640.00	1.27%	1.04%	\$3,600	3.21%
TOTAL CONSUMER DISCRETIONARY		\$451,971.48	\$494,885.00		\$42,913.52	5.60%	4.60%	\$13,318	2.69%
CONSUMER STAPLES									
WAL MART STORES INC COM 06/03 - 08/03				WMT					
	2,000,000	\$110,660.00	\$106,860.00	\$53.43	-\$3,800.00	1.21%	0.99%	\$2,180	2.04%
PEPSICO INC COM 02/03 - 06/08				PEP					
	4,200,000	\$236,000.00	\$250,404.00	\$59.62	\$14,404.00	2.83%	2.33%	\$7,560	3.02%
GENERAL MILLS INC COM 06/09 - 06/09				GIS					
	2,000,000	\$108,961.00	\$142,620.00	\$71.31	\$33,659.00	1.61%	1.33%	\$3,920	2.75%
KIMBERLY-CLARK CORP COM 06/09 - 06/09				KMB					
	2,500,000	\$130,332.25	\$148,475.00	\$59.39	\$18,142.75	1.68%	1.38%	\$6,000	4.04%
PROCTER & GAMBLE CO COM 01/58 - 06/08				PG					
	4,300,000	\$231,705.59	\$264,665.00	\$61.55	\$32,959.41	2.99%	2.46%	\$7,568	2.86%
TOTAL CONSUMER STAPLES		\$817,658.84	\$913,024.00		\$95,365.16	10.33%	8.49%	\$27,228	2.98%
HEALTH CARE									
ZIMMER HOLDINGS INC COM 10/09 - 10/09				ZMH					
	2,400,000	\$125,759.52	\$135,168.00	\$56.32	\$9,408.48	1.53%	1.26%		
LABORATORY CORP AMER HLDGS COM NEW 11/07 - 01/08				LH					
	1,300,000	\$91,339.87	\$92,430.00	\$71.10	\$1,090.13	1.05%	0.86%		
MEDCO HEALTH SOLUTIONS INC COM 01/08 - 03/08				MHS					
	4,200,000	\$206,469.52	\$258,216.00	\$61.48	\$51,746.48	2.92%	2.40%		

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Charitable & Endowment Services

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ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period	01/01/2010 through 01/31/2010
Account Number	09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date				Ticker	% of		Projected		
Range	Quantity	Tax Cost	Market Value	Price	Unrealized	Asset	% of	Annual	Yield
					Gain/Loss	Category	Account	Income	
BIOGEN IDEC INC COM 05/09 - 05/09				BIIB					
	2,000,000	\$97,812.32	\$107,480.00	\$53.74	\$9,667.68	1.22%	1.00%		
ABBOTT LABS COM 07/07 - 03/09				ABT					
	2,500,000	\$123,986.05	\$132,350.00	\$52.94	\$8,363.95	1.50%	1.23%	\$4,000	3.02%
LILLY ELI & CO COM 07/09 - 07/09				LLY					
	3,000,000	\$103,441.80	\$105,600.00	\$35.20	\$2,158.20	1.19%	0.98%	\$5,880	5.57%
PFIZER INC COM 10/09 - 10/09				PFE					
	8,000,000	\$135,200.00	\$149,280.00	\$18.66	\$14,080.00	1.69%	1.39%	\$5,760	3.86%
TOTAL HEALTH CARE					\$96,514.92	11.09%	9.12%	\$15,640	1.60%
FINANCIALS									
US BANCORP DEL COM NEW 03/09 - 05/09				USB					
	5,000,000	\$79,805.40	\$125,400.00	\$25.08	\$45,594.60	1.42%	1.17%	\$1,000	0.80%
NYSE EURONEXT 07/09 - 11/09				NYX					
	6,000,000	\$163,150.59	\$140,460.00	\$23.41	-\$22,690.59	1.59%	1.31%	\$7,200	5.13%
BANK NEW YORK MELLON CORP COM CONTRA 06/09 - 06/09				BK					
	4,000,000	\$114,225.60	\$116,360.00	\$29.09	\$2,134.40	1.32%	1.08%	\$1,440	1.24%
GOLDMAN SACHS GROUP INC COM 10/09 - 11/09				GS					
	800,000	\$144,634.16	\$118,976.00	\$148.72	-\$25,658.16	1.35%	1.11%	\$1,120	0.94%
STATE STR CORP COM 06/08 - 10/09				STT					
	3,500,000	\$163,186.90	\$150,080.00	\$42.88	-\$13,106.90	1.70%	1.40%	\$140	0.09%
ACE LIMITED 04/02 - 05/09				ACE					
	2,800,000	\$121,325.30	\$137,956.00	\$49.27	\$16,630.70	1.56%	1.28%	\$3,472	2.52%

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ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period
Account Number

01/01/2010 through 01/31/2010
09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
METLIFE INC COM 09/09 - 10/09	3,700 000	\$139,107 51	\$130,684.00	MET \$35 32	-\$8,423 51	1 48%	1 21%	\$2,738	2 09%
THE TRAVELERS COS INC 10/09 - 10/09	2,100 000	\$108,941 28	\$106,407 00	TRV \$50 67	-\$2,534 28	1 20%	0 99%	\$2,772	2 60%
HEALTH CARE REIT INC 09/09 - 09/09	2,800 000	\$112,222 04	\$120,400 00	HCN \$43 00	\$8,177 96	1 36%	1 12%	\$7,616	6 33%
TOTAL FINANCIALS		\$1,146,598.78	\$1,146,723 00		\$124.22	12.97%	10 66%	\$27,498	2 40%
INFORMATION TECHNOLOGY									
MICROSOFT CORP COM 03/08 - 04/09	9,500 000	\$230,268 80	\$267,710 00	MSFT \$28 18	\$37,441 20	3 03%	2 49%	\$4,940	1 84%
ORACLE CORP COM 03/01 - 10/09	9,000 000	\$154,016 63	\$207,540.00	ORCL \$23 06	\$53,523 37	2 35%	1 93%	\$1,800	0 87%
SYNOPSYS INC COM 07/09 - 07/09	4,500 000	\$91,107 90	\$95,715 00	SNPS \$21 27	\$4,607 10	1 08%	0 89%		
CISCO SYS INC COM 12/05 - 06/08	11,500 000	\$236,666 50	\$258,405.00	CSCO \$22 47	\$21,738 50	2.92%	2 40%		
NOKIA CORP SPONSORED ADR SEDOL #5902941 10/03 - 05/09	10,000 000	\$153,501 67	\$136,900 00	NOK \$13 69	-\$16,601 67	1 55%	1 27%	\$4,030	2 94%
HEWLETT PACKARD CO COM 04/09 - 04/09	3,000.000	\$95,060 70	\$141,210 00	HPQ \$47 07	\$46,149 30	1 60%	1 31%	\$960	0 68%

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405 MADISON AVE
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ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
INTEL CORP COM									
09/08 - 05/09				INTC					
	7,600 000	\$133,942 20	\$147,440 00	\$19 40	\$13,497 80	1 67%	1.37%	\$4,788	3 25%
TOTAL INFORMATION TECHNOLOGY									
		\$1,094,564 40	\$1,254,920 00		\$160,355 60	14 19%	11.67%	\$16,518	1 32%
TELECOMMUNICATION SERVICES									
AT & T INC									
01/06 - 10/09				T					
	9,000 000	\$241,417 60	\$228,240 00	\$25 36	-\$13,177 60	2 58%	2 12%	\$15,120	6 63%
UTILITIES									
EXELON CORP									
03/04 - 10/08				EXC					
	2,500 000	\$114,770 95	\$114,050 00	\$45 62	-\$720 95	1 29%	1 06%	\$5,250	4 60%
FIRSTENERGY CORP									
03/09 - 05/09				FE					
	3,500 000	\$142,243 91	\$152,670 00	\$43.62	\$10,426 09	1 73%	1 42%	\$7,700	5 04%
TOTAL UTILITIES									
		\$257,014 86	\$266,720 00		\$9,705 14	3 02%	2.48%	\$12,950	4 86%
TOTAL DOMESTIC COMMON EQUITY									
		\$6,630,937 68	\$7,287,351 00		\$656,413 32	82 42%	67 75%	\$173,292	2.38%
DOMESTIC MUTUAL FUNDS									
LARGE CAP									
LC - GROWTH									
ISHARES TR RUSSELL MCP GR									
05/09 - 06/09				IWP					
	5,500 000	\$202,420 75	\$239,415 00	\$43 53	\$36,994 25	2 71%	2.23%	\$2,178	0 91%
LC - CORE									
ISHARES TR RUSSELL MIDCAP									
05/09 - 06/09				IWR					
	3,800 000	\$254,318 14	\$302,746 00	\$79 67	\$48,427 86	3 42%	2.81%	\$6,194	2 05%
TOTAL LARGE CAP									
		\$456,738 89	\$542,161 00		\$85,422.11	6 13%	5 04%	\$8,372	1 54%

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ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
SMALL CAP									
SC - CORE									
ISHARES TR RUSSELL 2000				IWM					
SMALL CAP									
12/06 - 03/08									
	3,000,000	\$220,545.00	\$180,330.00	\$60.11	-\$40,215.00	2.04%	1.68%	\$3,039	1.68%
SC - VALUE									
JANUS PERKINS SMALL CAP VALUE				JSCVX					
FUND #65 INVESTOR SHARES									
10/09 - 10/09									
	1,997,004	\$40,000.00	\$40,998.49	\$20.53	\$998.49	0.46%	0.38%		
TOTAL SMALL CAP									
		\$260,545.00	\$221,328.49		-\$39,216.51	2.50%	2.06%	\$3,039	1.37%
TOTAL DOMESTIC MUTUAL FUNDS									
		\$717,283.89	\$763,489.49		\$46,205.60	8.64%	7.10%	\$11,411	1.49%
INTERNATIONAL MARKETS									
INTERNATIONAL DEVELOPED MUTUAL FUNDS									
IM - CORE									
HARBOR INTERNATIONAL FUND FD#11				HAINX					
INSTITUTIONAL CLASS									
10/01 - 10/02									
	13,690,223	\$364,938.58	\$703,266.76	\$51.37	\$338,328.18	7.94%	6.53%	\$9,652	1.37%
INTERNATIONAL EMERGING MARKET MUTUAL FUNDS									
EM - CORE									
T ROWE PRICE INTERNATIONAL FDS #111				PRMSX					
INCORPORATED EMERGING MARKETS STOCK									
06/09 - 06/09									
	3,117,207	\$75,000.00	\$87,344.14	\$28.02	\$12,344.14	0.99%	0.81%	\$468	0.53%
TOTAL INTERNATIONAL MARKETS									
		\$439,938.58	\$790,610.90		\$350,672.32	8.94%	7.35%	\$10,120	1.28%
TOTAL EQUITIES									
		\$7,788,160.15	\$8,841,451.39		\$1,053,291.24	100.00%	82.20%	\$194,823	2.20%

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Charitable & Endowment Services

NATIONAL CITY BANK
405 MADISON AVE
TOLEDO OH 43604
NationalCity.com/PrivateClientGroup

ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date	Quantity	Tax Cost	Market Value	Ticker	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
Range				Price					
FIXED INCOME									
TAXABLE FIXED INCOME									
TAXABLE FIXED INCOME SECURITIES									
TIPS									
US TREAS NOTE (TIPS)									
DTD 01/15/01 3 50% DUE 01/15/11									
05/01 - 05/01									
	124,292 000	\$102,854 04	\$129,467 52	\$104 16	\$26,613 48	8 38%	1 20%	\$4,350	3 36%
CORPORATE									
AMER GNL FIN									
DTD 12/1/05 5 40% DUE 12/1/15									
07/07 - 07/07									
	250,000 000	\$242,480 00	\$177,965 00	\$71 19	-\$64,515 00	11 52%	1 65%	\$13,500	7 59%
CATERPILLAR FINL SVCS CORP MED TERM									
NTS BOOK ENTRY									
DTD 9/26/08 6 20% DUE 9/30/13									
11/08 - 11/08									
	200,000 000	\$201,634 00	\$225,660 00	\$112 83	\$24,026 00	14 62%	2 10%	\$12,400	5 49%
DISNEY WALT CO MED TERM NT									
DTD 02-28-02 6 375% DUE 03-01-12									
BOOK ENTRY									
11/08 - 11/08									
	150,000 000	\$154,305 00	\$165,787 50	\$110 52	\$11,482 50	10 73%	1 54%	\$9,563	5.77%
GENERAL ELEC CAP CORP									
MED TERM NT BOOK ENTRY									
DTD 12/06/02 5 45% DUE 01/15/13									
06/08 - 06/08									
	150,000 000	\$152,916 00	\$161,188 50	\$107 46	\$8,272 50	10 43%	1.50%	\$8,175	5 07%
GOLDMAN SACHS GROUP INC									
DTD 1-13-04 5 15% DUE 1-15-14									
06/09 - 06/09									
	100,000 000	\$101,415 00	\$105,986 00	\$105 99	\$4,571 00	6 86%	0 99%	\$5,150	4 86%
HOME DEPOT INC									
DTD 03/24/06 5 40% DUE 03/01/16									
01/07 - 06/07									
	200,000 000	\$197,484 40	\$214,062 00	\$107 03	\$16,577 60	13 86%	1 99%	\$10,800	5 04%
ORACLE CORP NTS									
DTD 4/9/08 5.75% DUE 4/15/18									
11/08 - 11/08									
	100,000 000	\$91,738 00	\$109,346 00	\$109 35	\$17,608 00	7 08%	1 02%	\$5,750	5 26%

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ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
SBC COMMUNICATIONS INC NT DTD 03-19-01 6 25% DUE 03-15-11 12/08 - 12/08									
	150,000 000	\$151,891 50	\$158,824 50	\$105 88	\$6,933 00	10.28%	1 48%	\$9,375	5 90%
TOTAL CORPORATE		\$1,293,863 90	\$1,318,819 50		\$24,955.60	85.38%	12.26%	\$74,713	5.67%
MORTGAGE									
GOVERNMENT NATL MTG ASSN II GTD PASSTHRU CTF POOL #1253 DTD 9-01-89 9 00% DUE 9-20-2019 01/58 - 01/58									
	326 690	\$326 69	\$370 11	\$113 29	\$43 42	0 02%		\$29	7 94%
GOVERNMENT NATL MTG ASSN GTD PASSTHRU CTF POOL #499832 DTD 02/01/02 6 50% DUE 02/15/32 03/02 - 03/02									
	2,358 010	\$2,388 95	\$2,565 23	\$108 79	\$176 28	0.17%	0 02%	\$153	5 97%
GOVT NATL MTG ASSN POOL #537446 DTD 11-01-2000 7 50% DUE 11-15-2030 11/00 - 11/00									
	33,703 410	\$33,924.58	\$38,086 20	\$113 00	\$4,161 62	2 47%	0 35%	\$2,528	6 64%
GOVT NATL MTG ASSN POOL #539815 DTD 06-01-01 7 00% DUE 06-15-31 07/01 - 07/01									
	4,770 520	\$4,858 32	\$5,320 32	\$111 52	\$462 00	0 34%	0 05%	\$334	6 28%
GOVT NATL MTG ASSN POOL #544873 DTD 12-01-00 7 5% DUE 12-15-30 12/00 - 12/00									
	2,025 850	\$2,048.94	\$2,289.29	\$113 00	\$240.35	0 15%	0 02%	\$152	6 64%
TOTAL MORTGAGE		\$43,547.48	\$48,631 15		\$5,083.67	3.15%	0.45%	\$3,196	6.57%

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ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date	Quantity	Tax Cost	Market Value	Ticker	Unrealized	% of	% of	Projected	
Range				Price	Gain/Loss	Asset	Account	Annual	Yield
PREFERRED STOCK									
GENERAL ELEC CAPITAL CORP									
PFD									
01/04 - 01/04									
	2,000 000	\$51,732 00	\$47,780 00	\$23 89	-\$3,952 00	3 09%	0 44%	\$2,938	6 15%
TOTAL TAXABLE FIXED INCOME SECURITIES									
		\$1,491,997 42	\$1,544,698 17		\$52,700 75	100 00%	14 35%	\$85,197	5 52%
TOTAL TAXABLE FIXED INCOME									
		\$1,491,997 42	\$1,544,698 17		\$52,700 75	100 00%	14 36%	\$85,197	5 52%
TOTAL FIXED INCOME									
		\$1,491,997 42	\$1,544,698 17		\$52,700 75	100 00%	14 36%	\$85,197	5 52%
ALTERNATIVE INVESTMENTS									
ALTERNATIVE INVESTMENTS									
BARCLAYS COMMODITY NOTE									
20% BUFFER, 125% PARTICIPATION									
MATURITY 3/5/13 ISSUED 2/29/08									
03/09 - 03/09									
	20,000 000	\$11,570 00	\$15,970 00	\$79 85	\$4,400 00	17 97%	0 15%		
JP MORGAN ABSOLUTE RETURN NOTE									
0% BUFFER 260% PARTICIPATION									
MATURITY 7/2/13 ISSUED 6/27/08									
06/08 - 06/08									
	100,000 000	\$100,000 00	\$72,920 00	\$72 92	-\$27,080 00	82 03%	0 68%		
TOTAL ALTERNATIVE INVESTMENTS									
		\$111,570 00	\$88,890 00		-\$22,680 00	100 00%	0 83%		
TOTAL ALTERNATIVE INVESTMENTS									
		\$111,570 00	\$88,890 00		-\$22,680 00	100 00%	0 83%		
CASH AND CASH EQUIVALENTS									
CASH EQUIVALENTS - TAXABLE									
ALLEGiant MONEY MARKET FUND I SHARES									
10/09 - 01/10									
	281,037 900	\$281,037 90	\$281,037 90	\$1 00		100 00%	2 61%	\$281	0 10%
CASH									
INCOME CASH									
		\$11,704 87	\$11,704 87			4 16%	0 11%		

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ACCOUNT STATEMENT

MINIGER, CLEMENT MEM. FDN AGCY

Statement Period 01/01/2010 through 01/31/2010
Account Number 09 40-T399-00-1

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date	Quantity	Tax Cost	Market Value	Ticker	Unrealized	% of	% of	Projected	
Range				Price	Gain/Loss	Asset	Account	Annual	Yield
						Category		Income	
PRINCIPAL CASH									
		-\$11,704.87	-\$11,704.87			-4.16%	-0.11%		
TOTAL CASH									
TOTAL CASH AND CASH EQUIVALENTS									
		\$281,037.90	\$281,037.90			100.00%	2.61%	\$281	0.10%
TOTAL PORTFOLIO									
		\$9,672,765.47	\$10,756,077.46		\$1,083,311.99	100.00%	100.00%	\$280,301	2.61%



CLEMENT MINIGER MEM FDN AGCY
 INVESTMENT MANAGEMENT STATEMENT
 Account number 21-75-072-9644853
 February 26, 2010 - December 31, 2010

Detail

Portfolio - income

Cash equivalents Mutual funds - money market

Description	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC PRIME MONEY MARKET FUND #417		\$23,211.41		\$1.0000	0.01 %						\$10.44

Portfolio - principal

Cash equivalents Mutual funds - money market

Description	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
PNC PRIME MONEY MARKET FUND #417		\$269,407.46		\$460,619.03	3.92 %		\$460,619.03		0.06 %	\$230.33	\$74.27
		460,619.030		\$1.0000			\$1.00				

Fixed income Corporate bonds

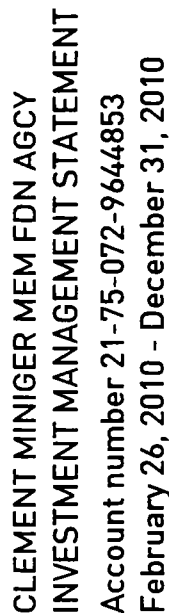
Description (Cusip)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
AMERICAN GENL FIN NTS SER MTNI 05 400% DUE 12/01/2015 RATING: B3 (02635PTC7)		\$175,000.00		\$198,750.00	1.69 %		\$242,480.00	- \$43,730.00	6.80 %	\$13,500.00	\$1,125.00
		250,000		\$79.5000			\$96.99				

Detail

**Fixed income
Corporate bonds**

Description (Cusp)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg tax cost per unit	Unrealized gain/loss				
CATERPILLAR FIN SERV CRP NOTES SERIES MTN	226,556.00	200,000	224,468.00	1.91 %	201,634.00	22,834.00	5.53 %	12,400.00	3,134.44	
06 200% DUE 09/30/2013 RATING A2			112.2340		100.82					
(14912L4C2)										
WALT DISNEY COMPANY NTS	164,986.50	150,000	159,787.50	1.36 %	154,305.00	5,482.50	5.99 %	9,562.50	3,187.50	
06 375% DUE 03/01/2012 RATING A2			106.5250		102.87					
(25468PBX3)										
GENERAL ELEC CAP CORP NOTES SER MTNA	161,479.50	150,000	161,289.00	1.37 %	152,916.00	8,373.00	5.07 %	8,175.00	3,769.58	
05 450% DUE 01/15/2013 RATING AA2			107.5260		101.94					
(36962GZY3)										
GOLDMAN SACHS GROUP INC BONDS	106,672.00	100,000	107,347.00	0.92 %	101,415.00	5,932.00	4.80 %	5,150.00	2,374.72	
05 150% DUE 01/15/2014 RATING A1			107.3470		101.42					
(38143UAB7)										
HOME DEPOT INC SR NTS	214,058.00	200,000	223,716.00	1.90 %	197,484.40	26,231.60	4.83 %	10,800.00	3,600.00	
05 400% DUE 03/01/2016 RATING BAA1			111.8580		98.74					
(437076AP7)										
ORACLE CORP NOTES	110,076.00	100,000	113,736.00	0.97 %	91,738.00	21,998.00	5.06 %	5,750.00	1,213.89	
05 750% DUE 04/15/2018 RATING A2			113.7360		91.74					
(68389XAC9)										





Fixed income
Corporate bonds

Agency bonds

[illegible]

Detail

Agency bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost	Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current	Current							
	Quantity	price per unit								
GOVT NATL MTG ASSN I	2,208 85	2,241 01		0 02 %	1,988 38		252 63	6 58 %	147 45	12 70
POOL #544873	1,965 970	113 9900			101 14					
07 500% DUE 12/15/2030										
NOT RATED										
[36212VJS9]										
Total agency bonds		\$46,747.01		0.40 %	\$41,381.19		\$5,365.82	6.51 %	\$3,042.87	\$262.04
Total fixed income		\$1,387,541.51		11.78 %	\$1,335,245.09		\$52,296.42	5.60 %	\$77,755.37	\$21,427.59

Equities

Stocks
Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost	Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current	Current							
	Quantity	price per unit								
COMCAST CORPORATION CL A (CMCSA)	\$118,368 00	\$158,184 00		1 35 %	\$103,436 64		\$54,747 36	1 73 %	\$2,721 60	
	7,200	\$21 9700			\$14 37					
HOME DEPOT INC (HD)	124,800 00	140,240 00		1 20 %	102,400 00		37,840 00	2 70 %	3,780 00	
	4,000	35 0600			25 60					
MC DONALDS CORP (MCD)	159,625 00	191,900 00		1 63 %	141,859 90		50,040 10	3 18 %	6,100 00	
	2,500	76 7600			56 74					
TARGET CORP (TGT)	113,344 00	132,286 00		1 13 %	104,274 94		28,011 06	1 67 %	2,200 00	
	2,200	60 1300			47 40					
Total consumer discretionary		\$622,610.00		5.29 %	\$451,971.48		\$170,638.52	2.38 %	\$14,801.60	



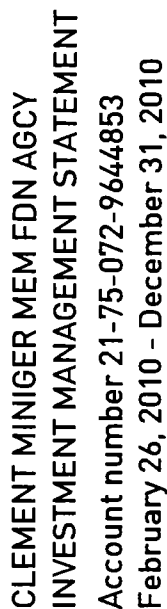
Detail

Consumer staples

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit		Avg tax cost per unit	...				
GENERAL MILLS INC (GIS)	\$144,020.00	4,000	\$142,360.00	1.21 %	\$108,961.00	...	\$33,399.00	3.15 %	\$4,480.00	
			\$35.5900		\$27.24					
KIMBERLY-CLARK CORP (KMB)	151,950.00	151,950.00	157,600.00	1.34 %	130,332.25	...	27,267.75	4.19 %	6,600.00	1,650.00
	2,500		63.0400		52.13					
PEPSICO INC (PEP)	262,374.00	262,374.00	274,386.00	2.33 %	236,000.00	...	38,386.00	2.94 %	8,064.00	2,016.00
	4,200		65.3300		56.19					
PROCTER & GAMBLE CO (PG)	272,104.00	272,104.00	276,619.00	2.35 %	231,705.59	...	44,913.41	3.00 %	8,286.10	
	4,300		64.3300		53.89					
WAL-MART STORES INC (WMT)	108,140.00	108,140.00	107,860.00	0.92 %	110,660.00	...	-2,800.00	2.25 %	2,420.00	605.00
	2,000		53.9300		55.33					
Total consumer staples			\$958,825.00	8.14 %	\$817,658.84		\$141,166.16	3.11 %	\$29,850.10	\$4,271.00

Energy

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit		Avg tax cost per unit	...				
NOBLE CORPORATION (NE)	\$139,458.00	3,300	\$118,041.00	1.01 %	\$119,523.98	...	- \$1,482.98	0.98 %	\$1,148.40	
SEDOL B6529D7			\$35.7700		\$36.22					
ISIN CH00033347318										
CONOCOPHILLIPS (COP)	216,000.00	216,000.00	306,450.00	2.61 %	154,062.52	...	152,387.48	3.24 %	9,900.00	
	4,500		68.1000		34.24					
MARATHON OIL CORP (MRO)	202,650.00	202,650.00	259,210.00	2.21 %	287,119.43	...	-27,909.43	2.71 %	7,000.00	
	7,000		37.0300		41.02					
OCCIDENTAL PETROLEUM CORP (OXY)	159,700.00	159,700.00	196,200.00	1.67 %	35,670.00	...	160,530.00	1.55 %	3,040.00	760.00
	2,000		98.1000		17.84					
Total energy			\$879,901.00	7.47 %	\$596,375.93		\$283,525.07	2.40 %	\$21,088.40	\$760.00



Financial

Health care

Health care										
Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg tax cost per unit	Unrealized gain/loss				
ABBOTT LABORATORIES INC (ABT)	\$135,700 00	2,500	\$119,775 00	1 02 %	\$123,986 05	\$49 59	- \$4,211 05	3 68 %	\$4,400 00	
BIODEN IDEC INC (BIIB)	110,020 00	2,000	134,100 00	1 14 %	97,812 32		36,287 68			
LABORATORY CORP OF AMERICA HLDG (LH)	95,303 00	1,300	114,296 00	0 98 %	91,339 87	48 91	22,956 13			
LILLY ELI & CO (LLY)	103,020 00	3,000	105,120 00	0 90 %	103,441 80	34 48	1,678 20	5 60 %	5,880 00	

Detail

Health care

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
MEDCO HEALTH SOLUTIONS INC (MHS)	265,608.00	4,200	257,334.00	61.2700	2.19 %	206,469.52	49.16	50,864.48			
PFIZER INC (PFE)	140,400.00	8,000	140,080.00	17.5100	1.19 %	135,200.00	16.90	4,880.00	4.57 %	6,400.00	
ZIMMER HOLDINGS INC (ZMH)	137,592.00	2,400	128,832.00	53.6800	1.10 %	125,759.52	52.40	3,072.48			
Total health care			\$999,537.00		8.49 %	\$884,009.08		\$115,527.92	1.67 %	\$16,680.00	

Industrials

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
CSX CORP (CSX)	\$118,450.00	2,500	\$161,525.00	\$64.6100	1.38 %	\$116,164.40	\$46.47	\$45,360.60	1.61 %	\$2,600.00	
FLUOR CORP (FLR)	107,000.00	2,500	165,650.00	66.2600	1.41 %	122,824.50	49.13	42,825.50	0.76 %	1,250.00	312.50
GENERAL ELECTRIC CO (GE)	273,020.00	17,000	310,930.00	18.2900	2.64 %	187,541.81	11.03	123,388.19	3.07 %	9,520.00	2,380.00
HONEYWELL INTL INC (HON)	152,608.00	3,800	202,008.00	53.1600	1.72 %	108,687.44	28.60	93,320.56	2.28 %	4,598.00	
NORFOLK SOUTHERN CORP (NSC)	154,290.00	3,000	188,460.00	62.8200	1.60 %	137,561.70	45.85	50,898.30	2.30 %	4,320.00	
RAYTHEON COMPANY (RTN)	196,840.00	3,500	162,190.00	46.3400	1.38 %	160,353.55	45.82	1,836.45	3.24 %	5,250.00	
Total industrials			\$1,190,763.00		10.11 %	\$833,133.40		\$357,629.60	2.31 %	\$27,538.00	\$2,692.50

Detail

Information technology

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit							
CISCO SYSTEMS INC (CSCO)	\$279,795 00	11,500	\$232,645 00	1 98 %	\$236,666 50	\$20 58	- \$4,021 50			
HEWLETT-PACKARD CO (HPQ)	152,370 00	3,000	126,300 00	1 08 %	95,060 70	31 69	31,239 30	0 77 %	960 00	
INTEL CORP (INTC)	156,028 00	7,600	159,828 00	1 36 %	133,942 20	17 62	25,885 80	3 00 %	4,788 00	
MICROSOFT CORP (MSFT)	272,365 00	9,500	265,145 00	2 26 %	230,268 80	24 24	34,876 20	2 30 %	6,080 00	
ORACLE CORP (ORCL)	221,850 00	9,000	281,700 00	2 40 %	154,016 63	17 11	127,683 37	0 64 %	1,800 00	
SYNOPSYS INC (SNPS)	98,550 00	4,500	121,095 00	1 03 %	91,107 90	20 25	29,987 10			
Total information technology			\$1,186,713.00	10.07 %	\$941,062.73		\$245,650.27	1.15 %	\$13,628.00	

Materials

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit							
CELANESE CORP-SERIES A (CE)	\$99,808 00	3,200	\$131,744 00	1 12 %	\$81,700 80	\$25 53	\$50,043 20	0 49 %	\$640 00	
PRAXAIR INC (PX)	120,224 00	1,600	152,752 00	1 30 %	59,990 00	37 49	92,762 00	1 89 %	2,880 00	
Total materials			\$284,496.00	2.42 %	\$141,690.80		\$142,805.20	1.24 %	\$3,520.00	

Telecommunication services

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit							
AT&T INC (T)	\$223,290 00	9,000	\$264,420 00	2 25 %	\$241,417 60	\$26 82	\$23,002 40	5 86 %	\$15,480 00	



Detail

Utilities

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit							
EXELON CORPORATION (EXC)		108,250 00	\$104,100 00	0 89 %	\$114,770 95	\$45 91	- \$10,670 95	5 05 %	\$5,250 00	
FIRSTENERGY CORP (FE)		135,275 00	\$41 6400	1 10 %	142,243 91	40 64	- 12,673 91	5 95 %	7,700 00	
Total utilities		3,500	\$233,670 00	1 98 %	\$257,014 86		- \$23,344 86	5 54 %	\$12,950 00	

Unclassified

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit							
GENL ELEC CAPITAL CORP (***)		48,660 00	\$50,000 00	0 43 %	\$51,732 00	\$25 87	- \$1,732 00	5 88 %	\$2,938 00	
PFD 5 875% 2/18/33 SERIES		2,000	\$25 0000							
Total stocks			\$7,992,294 00	67 85 %	\$6,362,665 50		\$1,629,628 50	2 33 %	\$186,560 10	\$8,932 50

Etf - equity

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	price per unit							
ISHARES RUSSELL MIDCAP GROWTH (IWP) INDEX FUND		251,130 00	\$311,355 00	2 65 %	\$202,420 75	\$36 80	\$108,934 25	0 85 %	\$2,629 00	
ETF		5,500	\$56 6100							
ISHARES RUSSELL MIDCAP (IWR) INDEX FD ETF		318,060 00	386,650 00	3 29 %	254,318 14	66 93	132,331 86	1 46 %	5,616 40	
ISHARES TR RUSSELL 2000 INDEX FD (IWM) ETF		188,400 00	234,720 00	2 00 %	220,545 00	73 52	14,175 00	1 15 %	2,682 00	
Total etf - equity		3,000	\$932,725 00	7 92 %	\$677,283 89		\$255,441 11	1 17 %	\$10,927 40	



CLEMENT MINIGER MEM FDN AGCY
INVESTMENT MANAGEMENT STATEMENT
Account number 21-75-072-9644853
February 26, 2010 - December 31, 2010

Detail

Mutual funds - equity

Description (Symbol)	Market value last period	Quantity	Current price per unit	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
HARBOR INTERNATIONAL FUND (HAINX)	\$708,332.14	13,490.223	\$828,943.00		7.04 %	\$364,938.58	\$26.66	\$464,004.42	1.71 %	\$14,100.93	
CLASS INS			\$40,550.00								
PERKINS SMALL CAP VALUE FUND (JSCVX)	42,476.28		47,868.19		0.41 %	40,000.00	20.03	7,868.19	1.26 %	599.10	
CLASS T SHARES INVESTOR CLASS	1,997.004		23,970.00								
FUND #1065											
T ROWE PRICE EMERGING MARKETS (PRMSX)	88,435.16		109,975.06		0.94 %	75,000.00		34,975.06	0.03 %	31.17	
STOCK FUND	3,117.207		35,280.00				24.06				
FUND #111											
Total mutual funds - equity			\$986,786.25		8.38 %	\$479,938.58		\$506,847.67	1.49 %	\$14,731.20	

Total equities

			\$9,911,805.25		84.15 %	\$7,519,887.97		\$2,391,917.28	2.14 %	\$212,218.70	\$8,932.50
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Alternative investments
Natural resources

Description (Cusip)	Market value last period	Quantity	Current price per unit	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
BARCLAYS COMMODITY NOTE			\$19,460.00		0.17 %	\$11,570.00	\$57.85	\$7,890.00			
20% BUFFER; 125% PARTICIPATION		20,000									
MATURITY 3/5/13 ISSUED 2/29/08											
(0673867N4)											
RATING: AA3											
Total portfolio			\$11,779,425.79		100.00 %	\$9,327,322.09		\$2,452,103.70	2.46 %	\$290,204.40	\$30,444.80