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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
ASSOCIATED CHARITIES

Number and street (or P O box number if mail is not delivered to street address)
1800 N BLANCHARD SUITE 104
ROOM/SUITE 105

City or town, state, and ZIP code
FINDLAY, OH 45840

A Employer identification number
34-6400067

B Telephone number (see page 10 of the instructions)
(419) 423-2021

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,786,789

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	10,479			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	143,565	143,565	143,565	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 <input type="checkbox"/>	-4,861			
	b Gross sales price for all assets on line 6a _____ 693,451				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	149,183	143,565	143,565	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	43,050	4,305		38,745
	15 Pension plans, employee benefits	1,291	129		1,162
	16a Legal fees (attach schedule) <input type="checkbox"/>	163	16		147
	b Accounting fees (attach schedule) <input type="checkbox"/>	4,587	459		4,128
	c Other professional fees (attach schedule) <input type="checkbox"/>	295	30		265
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) <input type="checkbox"/>	8,298	5,334		2,964
	19 Depreciation (attach schedule) and depletion . . . <input type="checkbox"/>	167			
	20 Occupancy	2,186	219		1,967
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) <input type="checkbox"/>	11,186	1,119		10,067
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	71,223	11,611		59,445
	25 Contributions, gifts, grants paid	119,156			119,156
	26 Total expenses and disbursements. Add lines 24 and 25	190,379	11,611		178,601
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-41,196			
	b Net investment income (if negative, enter -0-)		131,954		
	c Adjusted net income (if negative, enter -0-)			143,565	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	16,120	8,471	8,471
	2	Savings and temporary cash investments	293,458	461,973	461,973
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 8,033 Less allowance for doubtful accounts ▶ _____	10,619	8,033	8,033
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,114	1,176	1,176
	10a	Investments—U S and state government obligations (attach schedule)	107,007	149,536	149,536
	b	Investments—corporate stock (attach schedule)	2,579,932	2,627,064	2,627,064
	c	Investments—corporate bonds (attach schedule).	653,158	529,227	529,227
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 3,882 Less accumulated depreciation (attach schedule) ▶ 2,595	50	1,287	1,287
15	Other assets (describe ▶ _____)	22	22	22	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,664,480	3,786,789	3,786,789	
Liabilities	17	Accounts payable and accrued expenses	115	600	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	495	534	
23	Total liabilities (add lines 17 through 22)	610	1,134		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,663,870	3,785,655	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	3,663,870	3,785,655	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,664,480	3,786,789	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,663,870
2	Enter amount from Part I, line 27a	2 -41,196
3	Other increases not included in line 2 (itemize) ▶ _____	3 162,981
4	Add lines 1, 2, and 3	4 3,785,655
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,785,655

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	-4,861
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2009	154,214	3,476,105	0 044364	
2008	227,890	3,847,892	0 059225	
2007	274,323	4,393,238	0 062442	
2006	274,976	4,300,405	0 063942	
2005	267,965	4,234,619	0 063280	
2 Total of line 1, column (d).			2	0 293253
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 058651
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4	3,667,639
5 Multiply line 4 by line 3.			5	215,111
6 Enter 1% of net investment income (1% of Part I, line 27b).			6	1,320
7 Add lines 5 and 6.			7	216,431
8 Enter qualifying distributions from Part XII, line 4.			8	178,601
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,639
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2.		3	2,639
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,639
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,744
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	2,744
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	105
11Enter the amount of line 10 to be Credited to 2011 estimated tax 105 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			NoNo
cDid the foundation file Form 1120-POL for this year?.		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) OH			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of MS PEGGY WOOD Telephone no (419) 423-2021 Located at 1800 N BLANCHARD ST SUITE 105 FINDLAY OH ZIP+4 45840			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	▶
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,322,962
b	Average of monthly cash balances.	1b	390,011
c	Fair market value of all other assets (see page 24 of the instructions).	1c	10,518
d	Total (add lines 1a, b, and c).	1d	3,723,491
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,723,491
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	55,852
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,667,639
6	Minimum investment return. Enter 5% of line 5.	6	183,382

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	183,382
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	2,639
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,639
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	180,743
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	180,743
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	180,743

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	178,601
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	178,601
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	178,601
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				180,743
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				69,292
b	From 2006.				66,008
c	From 2007.				63,645
d	From 2008.				39,108
e	From 2009.				
f	Total of lines 3a through e.	238,053			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 178,601				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2010 distributable amount.				178,601
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,142			2,142
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	235,911			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).	67,150			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	168,761			
10	Analysis of line 9				
a	Excess from 2006.				66,008
b	Excess from 2007.				63,645
c	Excess from 2008.				39,108
d	Excess from 2009.				
e	Excess from 2010.				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

MS PEGGY WOOD
1800 N BLANCHARD S
SUITE 105
FINDLAY, OH 45840
(419) 423-2021

b

The form in which applications should be submitted and information and materials they should include

THE MAJORITY OF AID IS GIVEN AS THE RESULT OF PERSONAL INTERVIEWS AND IN EXTREME CASES, BY TELEPHONE
WRITTEN APPLICATIONS ARE NOT REQUIRED OR NECESSARY

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CONTRIBUTIONS ARE MADE FOR SHELTER, UTILITIES, CLOTHING, REPAIRS, MEDICINE, DOCTOR, DENTAL, ETC ON AN EMERGENCY NEED BASIS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SEE ATTACHED VARIOUS, OH 45840			SUPPORT	119,156
Total			3a	119,156
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-09

Date

Title

Paid Preparer's Use Only

Preparer's Signature

ROBIN L RIDGE CPA

Date

2011-05-10

Check if self-employed

☐

PTIN

Firm's name

THOMAS AND RIDGE CPAS INC

Firm's EIN

Firm's address

FINDLAY, OH 45840

Phone no

(419) 424-1835

Form 990-PF (2010)

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2010

Name of organization ASSOCIATED CHARITIES	Employer identification number 34-6400067
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ASSOCIATED CHARITIES	Employer identification number 34-6400067
---	---

Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARATHON OIL CORPORATION 539 S MAIN STREET FINDLAY, OH 45840	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization ASSOCIATED CHARITIES	Employer identification number 34-6400067
--	--

Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization ASSOCIATED CHARITIES	Employer identification number 34-6400067
---	---

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	<div></div>	<div></div>	

Additional Data

Software ID:
Software Version:
EIN: 34-6400067
Name: ASSOCIATED CHARITIES

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	PRUDENTIAL FIN CLD	P	2007-09-24	2010-03-15
B	BOA BOND PREM REDUCTION	P	2010-12-15	2010-12-15
C	FIFTH THIRD BANK CD	P	2008-10-20	2010-04-29
D	GE BOND PREM REDUCTION	P	2010-12-15	2010-12-15
E	3106 SHS TEMPLETON GROWTH FUND	P	2005-04-20	2010-09-10
F	480 SHS FRONTIER COMM	P	2009-09-09	2010-09-10
G	1000 SHS ISHARE TR DOW JONES US	P	2005-08-16	2010-09-10
H	2000 SHS SOUTHERN CO	P	2003-09-09	2010-09-10
I	75000 PRINCIPAL LIFE INC F CLD	P	2008-03-28	2010-10-15
J	50000 CD AMER EXP BK FSB	P	2008-10-21	2010-10-29
K	2000 SHS ENTERGY ARK INC CLD	P	2002-05-14	2010-11-08
L	100000 CD CAP ONE BANK	P	2003-11-24	2010-12-03
M	100000 CATERPILLAR FIN SERV CRP	P	2004-12-20	2010-12-15
N	GNM P552830 PRINC PMT	P	2010-12-15	2010-12-15
O	GNM P552234 PRINC PMT	P	2010-12-15	2010-12-15
P	GNM P598016 PRINC PMT	P	2010-12-15	2010-12-15
Q	GNM CMO 2009 PRINC PMT	P	2010-12-15	2010-12-15

















Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	75,000		75,000	
B			2	-2
C	50,000		50,000	
D			986	-986
E	50,224		71,292	-21,068
F	3,566		4,409	-843
G	53,889		48,630	5,259
H	73,559		59,440	14,119
I	75,000		75,000	
J	50,000		50,000	
K	50,000		51,340	-1,340
L	100,000		100,000	
M	100,000		100,000	
N	724		724	
O	471		471	
P	38		38	
Q	10,980		10,980	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69		(k) Excess of col (i) over col (j), if any
A				
B				-2
C				
D				-986
E				-21,068
F				-843
G				5,259
H				14,119
I				
J				
K				-1,340
L				
M				
N				
O				
P				
Q				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY FAY 	TREASURER 2 00	0	0	0
4830 CO RD 248 ARCADIA, OH 44804				
BILL MILLER 	TRUSTEE 1 00	0	0	0
1130 GLEN ROAD FINDLAY, OH 45840				
KRISTI BRYANT 	TRUSTEE 1 00	0	0	0
1725 PINEHURST DR FINDLAY, OH 45840				
DEE DEE SPRAW 	TRUSTEE 1 00	0	0	0
1000 N MAIN ST FINDLAY, OH 45840				
SUSAN BEST 	TRUSTEE 1 00	0	0	0
PO BOX 743 ARLINGTON, OH 45814				
ROBERT HOLLISTER 	TRUSTEE 1 00	0	0	0
301 EAST MAIN CROSS STREET FINDLAY, OH 45840				
PAUL MOYER 	VICE PRESIDE 2 00	0	0	0
521 SOUTH MAIN STREET SUITE 200 FINDLAY, OH 45840				
ED INGOLD 	TRUSTEE 1 00	0	0	0
537 DEERLAKE DRIVE FINDLAY, OH 45840				
RALPH MULLINGER 	TRUSTEE 1 00	0	0	0
141 MARILYN DRIVE FINDLAY, OH 45840				
MARK LINE 	PRESIDENT 2 00	0	0	0
2600 FOXFIRE LANE FINDLAY, OH 45840				
HARRY CROSS 	TRUSTEE 1 00	0	0	0
700 WINTERBERRY FINDLAY, OH 45840				
PASTOR ROBERT COCHRAN 	TRUSTEE 1 00	0	0	0
109 EAST LINCOLN ST FINDLAY, OH 45840				
KELLY STERLING 	SECRETARY 2 00	0	0	0
1152 SANDPIPER LANE BOWLING GREEN, OH 43402				
DAN YATES 	ASSISTANT TR 2 00	0	0	0
PO BOX 171 ARLINGTON, OH 45814				
JUDY ROWER 	TRUSTEE 1 00	0	0	0
7383 TR 95 FINDLAY, OH 45840				
KURT EBERSOLE 	TRUSTEE 1 00	0	0	0
2108 SOUTH MAIN ST FINDLAY, OH 45840				

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment
Sequence No 67

Department of the Treasury
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return ASSOCIATED CHARITIES	Business or activity to which this form relates INDIRECT DEPRECIATION	Identifying number 34-6400067
---	--	--------------------------------------

Part I Election to Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 .	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	167

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	167
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2010 tax year (see instructions)					
43 A mortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2010 Accounting Fees Schedule**Name:** ASSOCIATED CHARITIES**EIN:** 34-6400067

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL, FORM 990-PF	1,807	181		1,626
AUDIT FEES, CONSULTING	2,570	257		2,313
QBOOK ASSISTANCE	210	21		189

TY 2010 Compensation Explanation**Name:** ASSOCIATED CHARITIES**EIN:** 34-6400067

Person Name	Explanation
GARY FAY	
BILL MILLER	
KRISTI BRYANT	
DEE DEE SPRAW	
SUSAN BEST	
ROBERT HOLLISTER	
PAUL MOYER	
ED INGOLD	
RALPH MULLINGER	
MARK LINE	
HARRY CROSS	
PASTOR ROBERT COCHRAN	
KELLY STERLING	
DAN YATES	
JUDY ROWER	
KURT EBERSOLE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FILING CABINETS	1997-09-14	537	537	S/L	10 0000				
COMPUTER DESK	1999-08-30	169	169	S/L	10 0000				
DELL COMPUTER	2001-12-03	1,772	1,772	S/L	6 0000				
SHARP SF-2030 COPIER	2004-09-16	400	350	S/L	6 0000	50			
DELL COMPUER, SCREEN, KEYBOARD AND MOUSE	2010-08-01	1,403		S/L	5 0000	117			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SHARP SF-2030 COPIER	2004-09	PURCHASE	2010-10			400				400

TY 2010 General Explanation Attachment

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Identifier	Return Reference	Explanation
GENERAL RETURN INFORMATION		PART XV - SUPPLEMENTARY INFORMATION CONTRIBUTIONS ARE ALL TO INDIGENT I CHILDREN OF THE CITY OF FINDLAY, OH AREA UNABLE TO PROVIDE SUCH SUPPORT TRANSACTIONS ARE TOO VOLUMINOUS TO DURING NORMAL BUSINESS HOURS AT 180 THE PURPOSE OF THE CONTRIBUTIONS VA FOR SHELTER, UTILITIES, CLOTHING, R ON AN EMERGENCY NEED BASIS
GENERAL ELECTIONS		

**TY 2010 Investments Corporate
Bonds Schedule**

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Name of Bond	End of Year Book Value	End of Year Fair Market Value
	529,227	529,227

**TY 2010 Investments Corporate
Stock Schedule**

Name: ASSOCIATED CHARITIES
EIN: 34-6400067

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	2,627,064	2,627,064

TY 2010 Investments Government Obligations Schedule

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

US Government Securities - End of Year Book Value:	149,536
---	---------

US Government Securities - End of Year Fair Market Value:	149,536
--	---------

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2010 Land, Etc. Schedule

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	3,882	2,595	1,287	1,287

TY 2010 Legal Fees Schedule

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	163			

TY 2010 Other Assets Schedule

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT - INDUSTRIAL COMMISSION	22	22	22

TY 2010 Other Expenses Schedule**Name:** ASSOCIATED CHARITIES**EIN:** 34-6400067

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
EXPENSES				
INTERNET	140	14		126
TELEPHONE	270	27		243
SUPPLIES	576	58		518
INSURANCE	8,679	868		7,811
MISCELLANEOUS	1,521	152		1,369

TY 2010 Other Increases Schedule

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Description	Amount
UNREALIZED APPRECIATION ON INVESTMENTS	162,981

TY 2010 Other Liabilities Schedule

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Description	Beginning of Year - Book Value	End of Year - Book Value
WITHHELD & ACCRUED PAYROLL TAXES	495	534

**TY 2010 Other Notes/Loans
Receivable Short Schedule**

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Name of 501(c)(3) Organization	Balance Due
ACCRUED INTEREST RECEIVABLE	10,619

TY 2010 Other Professional Fees Schedule

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	295	30		265

TY 2010 Taxes Schedule

Name: ASSOCIATED CHARITIES

EIN: 34-6400067

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	3,293	329		2,964
FEDERAL EXCISE	4,805	4,805		
STATE FILING FEE	200	200		



Online at: www.mymerrill.com

Account Number 64P-04020

**** Duplicate Copy ****

24-Hour Assistance: (800) MERRILL

Access Code: 19 647-04020

TOTAL MERRILL

ROBIN RIDGE
FAO ASSOCIATED CHARITIES
THOMAS RIDGE AND ASSOCIATES
514 W HARDIN ST
FINDLAY OH 45840-3108

Net Portfolio Value:

\$3,775,833.43

Your Financial Advisor:

EDEL PFEIFFER GROUP
127 E MAIN CROSS ST
FINDLAY OH 45840
(800) 433-2855

EMA[®] ACCOUNT

ASSETS	December 31	November 30
Cash/Money Accounts	461,973.18	247,100.36
Fixed Income	1,059,168.38	1,269,512.04
Equities	1,689,628.93	1,603,191.31
Mutual Funds	557,029.98	535,038.46
Options	-	-
Other	-	-
<i>Subtotal (Long Portfolio)</i>	3,767,800.47	3,654,842.17
Estimated Accrued Interest	8,032.96	10,250.95
TOTAL ASSETS	\$3,775,833.43	\$3,665,093.12
LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	\$3,775,833.43	\$3,665,093.12

CASH FLOW

Opening Cash/Money Accounts

This Statement Period: 11/1/09 - 12/31/09

\$247,100.36

CREDITS

Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
<i>Subtotal</i>	-	-

DEBITS

Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	-
Visa Purchases - Net	-	-
ATM/Cash Advances	-	-
Checks Written/ Bill Payment	(10,000.00)	13,000.00
<i>Subtotal</i>	(10,000.00)	13,000.00

Net Cash Flow **(\$10,000.00)** **\$137,000.36**

Dividends/Interest Income	23,426.75	14,045.00
Security Purchases/Debits	-	95,000.00
Security Sales/Credits	201,446.07	63,955.00

Closing Cash/Money Accounts **\$461,973.18**

Securities You Transferred In/Out -

Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation. Investment products.

Are Not FDIC Insured

Are Not Bank Guaranteed

May Lose Value

THE ASSOCIATED CHARITIES OF

Account Number: 64P-04020

24-Hour Assistance: (800) MERRILL

Access Code: 19-647-0000

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Balance
FIA Card Services, N.A.	196,711	236,652	25	49.29	246.04
Bank of America RI, N.A.	5	96,776	25	20.16	165.51
TOTAL ML Bank Deposit Program	196,716			69.45	411.56

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Balance
Bank of America, N.A.	50,384	50,384	50	21.35	50.40
TOTAL Preferred Deposit	50,384			21.35	50.40

ITEMS FOR ATTENTION

Security	Message	Date	Security	Message	Date
BANK OF AMERICA CORP	Maturing	01/15/11			

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS		Total	Estimated	Estimated	Estimated	Estimated
Description	Quantity	Cost Basis	Market Price	Market Value	Annual Income	Estimated
CASH	1.18	1.18		1.18		
ML BANK DEPOSIT PROGRAM	411,567.00	411,567.00	1.0000	411,567.00	1,029	
PREFERRED DEPOSIT	50,405.00	50,405.00	1.0000	50,405.00	252	
TOTAL		461,973.18		461,973.18	1,281	



THE ASSOCIATED CHARITIES OF

Account Number: 64P-04020

24-Hour Assistance: (800) MERRILL
Access Code: 19-647-047

YOUR EMA ASSETS

1) $\frac{d}{dt} \left(\frac{\partial L}{\partial \dot{x}} \right) = \frac{\partial L}{\partial x}$

CORPORATE BONDS (continued)			Adjusted/Total	Estimated	Estimated	Unrealized	Estimated	Estimated
Description	Acquired	Quantity	Cost Basis	Market Price	Market Value	Gain (Loss)	Accrued Interest	Annual Income
▲ GENERAL ELEC CAP CORP GENERAL ELECTRIC COMPANY 2013 CORPORATE DEBT - 5.00% 10/20/2008 100,000 50,057.98	06/03/02	50,000	50,057.98	105.1930	52,596.50	2,538.52	1,109.72	2,938
PROTECTIVE LIFE SECD TR PROTECTIVE LIFE SECURITIES TRUST CORPORATE DEBT - 5.00% 10/20/2008 100,000 50,000.00	03/10/08	50,000	50,000.00	101.1970	50,598.50	598.50	625.69	2,125
▲ GENERAL ELEC CAP CORP GENERAL ELECTRIC COMPANY 2013 CORPORATE DEBT - 5.00% 10/20/2008 100,000 54,094.76	04/22/10	50,000	54,094.76	109.0660	54,533.00	438.24	757.50	2,700
BANK OF AMERICA CORP BANK OF AMERICA CORP 2011 CORPORATE DEBT - 5.00% 10/20/2008 100,000 100,000.00	12/20/04	100,000	100,000.00	100.6890	100,689.00	689.00	215.56	4,850
▲ BANK OF AMERICA CORP BANK OF AMERICA CORP 2011 CORPORATE DEBT - 5.00% 10/20/2008 100,000 75,147.84	09/14/10	75,000	75,147.84	91.8750	68,906.25	(6,241.59)		3,645
GNMA CMO 2009 NATIONAL MORTGAGE INVESTMENT SECURITIES CORPORATE DEBT - 5.00% 10/20/2008 100,000 89,670.46	07/21/09	100,000	89,670.46	101.4645	88,764.57	(905.89)	364.51	4,375
TOTAL		575,000	568,663.64		566,772.82	1,890.82	7,405.34	31,158

PREFERRED STOCKS			Adjusted/Total	Estimated	Estimated	Unrealized	Estimated	Estimated
Description	Acquired	Quantity	Cost Basis	Market Price	Market Value	Gain (Loss)	Accrued Interest	Annual Income
GENERAL ELECTRIC CAP COR	01/30/07	2,000	50,000.00	25.6095	51,219.00	1,219.00		3,025





THE ASSOCIATED CHARITIES OF

Account Number: 64P-04020

TOTAL MERRILL

YOUR EMA ASSETS

As of 09/10/10 10:00 AM EDT

PREFERRED STOCKS (continued)			Estimated		Estimated		Unrealized Gain (Loss)	Estimated Accrued Interest	Estimated Annual Income
Description	Acquired	Quantity	Adjusted Total Cost Basis	Estimated Market Price	Estimated Market Value				
JP MORGAN CHASE CAP XXIV JPMORGAN CHASE & CO. 12.25% SERIES 2004 TERM RMBS TRUST CAPITAL GAINS	07/25/07	2,000	50,000.00	25.7900	51,580.00	1,580.00			3,436
LINCOLN NATIONAL CORP LINCOLN NATIONAL CORP 12% SERIES B PREFERRED	04/12/06	3,000	75,000.00	25.1400	75,420.00	420.00			5,061
MORGAN STANLEY CAP TR VI MORGAN STANLEY CAPITAL TRUST VI 12% PREFERRED	01/19/06	2,000	50,000.00	23.7000	47,400.00	(2,600.00)			3,300
PREFERRED PLUS GEC-1 CLA PREFERRED PLUS GEC-1 CLASS A PREFERRED	10/25/02	2,000	50,000.00	24.7300	49,460.00	(540.00)			3,024
PRUDENTIAL FINANCIAL PRUDENTIAL FINANCIAL 12% SERIES B PREFERRED	06/24/08	2,000	50,000.00	27.4900	54,980.00	4,980.00			4,500
TENN VALLEY AUTHORITY TENN VALLEY AUTHORITY 12% SERIES B PREFERRED	06/03/98	2,000	50,003.50	25.0800	50,160.00	156.50			2,364
TOTAL		15,000	375,003.50		380,219.00	5,216.50			24,710

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES		Unit		Total		Estimated		Unrealized Gain (Loss)	Estimated Annual Income
Description	Symbol	Acquired	Quantity	Cost Basis	Cost Basis	Estimated Market Price	Estimated Market Value		
AUTOMATIC DATA PROC	ADP	04/22/10	500	45,3800	22,690.00	46.2800	23,140.00	450.00	1,100
		05/27/10	100	41,2673	4,126.73	46.2800	4,628.00	501.27	462
		05/27/10	400	41,2700	16,508.00	46.2800	18,511.00	2,004.00	1,872
		09/10/10	500	40,4000	20,200.00	46.2800	23,140.00	2,940.00	1,900
Subtotal			1,500		63,524.73		69,420.00	5,895.27	2,160

THE ASSOCIATED CHARITIES OF

Account Number 64P-04020

24-Hour Assistance (800) MERRILL

Access Code 19-647-01

YOUR EMA ASSETS

EQUITIES (continued)				Unit	Total	Estimated	Estimated	Unrealized	Estimated
Description	Symbol	Acquired	Quantity	Cost Basis	Cost Basis	Market Price	Market Value	Gain (Loss)	Annual Dividend
CISCO SYSTEMS INC COM	CSCO	09/03/08	1,000	23,950.00	23,950.00	20,230.00	20,230.00	(3,720.00)	
DOMINION RES INC NEW VA	D	05/07/03	1,400	29,890.00	41,846.01	42,720.00	58,808.00	17,961.99	15.00
		05/07/03	600	29,875.00	17,925.00	42,720.00	25,650.00	7,707.00	1.00
		01/08/09	700	36,030.00	25,221.00	42,720.00	29,904.00	4,683.00	1.20
<i>Subtotal</i>			2,700		84,992.01		115,344.00	30,351.99	4.91
DUKE ENERGY CORP NEW	DUK	08/01/02	2,808	12,567.3	35,289.04	17,810.00	50,010.48	14,721.44	0.00
		09/11/02	2,418	12,489.9	30,200.63	17,810.00	43,064.58	12,863.95	0.00
<i>Subtotal</i>			5,226		65,489.67		93,075.06	27,585.39	5.12
EMERSON ELEC CO	EMR	09/03/08	1,200	46,980.00	56,376.00	57,170.00	68,604.00	12,228.00	1.00
		07/16/09	800	34,639.5	27,711.60	57,170.00	45,736.00	18,024.40	1.00
<i>Subtotal</i>			2,000		84,087.60		114,340.00	30,252.40	2.76
EXXON MOBIL CORP COM	XOM	05/12/82	4,000	0.9273	3,709.28	72,120.00	292,480.00	288,770.72	7.04
GENERAL ELECTRIC	GE	10/09/95	6,000	10,479.1	62,874.74	18,290.00	109,740.00	46,865.26	3.36
GENUINE PARTS CO	GPC	04/22/10	1,100	43,240.00	47,564.00	51,340.00	56,474.00	8,910.00	1.80
HOSPITALITY PTYS TRUST	HPT	04/09/02	1,400	32,970.00	46,158.10	23,040.00	32,256.00	(13,902.10)	2.00
		09/11/02	1,450	31,756.5	46,046.93	23,040.00	33,408.00	(12,638.93)	2.00
		05/07/03	1,000	26,046.5	26,046.50	23,040.00	23,040.00	(3,006.50)	1.00
<i>Subtotal</i>			3,850		118,251.53		88,704.00	(29,547.53)	6.93
JOHNSON AND JOHNSON COM	JNJ	08/16/05	800	63,900.00	51,120.00	61,850.00	49,480.00	(1,640.00)	1.00
		09/12/08	500	71,330.00	35,665.00	61,850.00	30,925.00	(4,740.00)	1.00
		01/08/09	400	60,410.00	24,164.00	61,850.00	24,740.00	576.00	0.00
<i>Subtotal</i>			1,700		110,949.00		105,145.00	(5,804.00)	3.67
JPMORGAN CHASE & CO	JPM	06/28/07	1,000	49,650.00	49,650.00	42,420.00	42,420.00	(7,230.00)	2.01
KIMBERLY CLARK	KMB	09/10/10	500	66,770.00	33,385.00	63,040.00	31,520.00	(1,865.00)	1.32
MERCK AND CO INC SHS	MRK	05/06/96	1,000	27,221.51	27,221.51	36,040.00	36,040.00	8,818.49	1.52
PAYCHEX INC	PAYX	09/10/10	1,000	26,130.00	26,130.00	30,910.00	30,910.00	4,780.00	1.24
PFIZER INC	PFE	07/02/03	2,150	35,000.00	75,250.00	17,510.00	37,645.50	(37,603.50)	1.00
		10/28/04	1,850	29,330.00	54,260.50	17,510.00	32,293.50	(21,867.00)	1.40
		03/07/08	1,000	21,700.00	21,700.00	17,510.00	17,510.00	(4,190.00)	0.00
<i>Subtotal</i>			5,000		151,210.50		87,550.00	(63,660.50)	4.00
PROCTER & GAMBLE CO	PG	11/09/77	3,200	2,640.2	8,448.90	64,330.00	205,856.00	197,407.10	6.16





THE ASSOCIATED CHARITIES OF

Account Number: 64P-04020

TOTAL MERRILL LYNCH

YOUR EMA ASSETS

As of 09/11/11 11:00 AM

EQUITIES (continued)									
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain (Loss)	Estimated Annual Income
SOUTHERN COMPANY	SO	09/09/03	1,400	29.7200	41,608.00	38.2500	53,522.00	11,914.00	2,549
SPECTRA ENERGY CORP	SE	08/01/02	1,404	18.1189	25,438.95	24.9900	35,035.95	9,647.01	300.00
		09/11/02	1,209	18.0073	21,770.86	24.9900	30,212.91	8,442.05	11.00
<i>Subtotal</i>			2,613		47,209.81		65,298.87	18,089.06	2,613
VERIZON COMMUNICATIONS COM	VZ	10/28/04	1,000	35.8328	35,832.85	35.7800	35,780.00	(52.83)	1.00
		03/01/06	1,000	30.8590	30,859.04	35.7800	35,780.00	4,920.96	1.00
<i>Subtotal</i>			2,000		66,691.87		71,560.00	4,868.13	3,902
TOTAL					1,116,948.15		1,689,628.93	572,680.79	61,305

RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	S&P
AUTOMATIC DATA PROC	ADP	Buy (B17)	Hold	Buy
CISCO SYSTEMS INC COM	CSCO	Buy (B19)	Buy	Buy
DOMINION RES INC NEW VA	D	Neutral (B27)	Hold	Hold
DUKE ENERGY CORP NEW	DUK	Underperform (A37)	Hold	Hold
EXXON MOBIL CORP COM	XOM	Buy (A17)	Buy	Buy
EMERSON ELEC CO	EMR	Buy (B17)	Hold	Hold
GENERAL ELECTRIC	GE	Neutral (B27)	Buy	Buy
GENUINE PARTS CO	GPC	Buy (A17)	Hold	Buy
JPMORGAN CHASE & CO	JPM	Buy (B17)	Buy	Buy
JOHNSON AND JOHNSON COM	JNJ	Neutral (A27)	Buy	Hold
KIMBERLY CLARK	KMB	Buy (A17)	Buy	Hold
MERCK AND CO INC SHS	MRK	N/A	Buy	Buy
PAYCHEX INT	PAYX	Buy (B17)	Buy	Sell
PFIZER INC	PFE	N/A	Buy	Buy
PROCTER & GAMBLE CO	PG	Buy (A17)	Buy	Buy
SPECTRA ENERGY CORP	SE	Buy (B17)	Hold	Buy
SOUTHERN COMPANY	SO	Neutral (A27)	Hold	Hold

THE ASSOCIATED CHARITIES OF

Account Number 64P-04020

24-Hour Assistance: (800) MERRILL

Access Code 19-647041

YOUR EMA ASSETS

Printed on 09/26/2019

RESEARCH RATINGS (continued)

Security	Symbol	BofAML Research	Morningstar	S&P
VERIZON COMMUNICATNS COM	VZ	Neutral (A27)	Hold	Hold

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS

MUTUAL FUNDS/CLOSED END FUNDS/UIT	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain (Loss)	Total Unre- alized Investment	Cumulative Investment Return (\$)	Estimated Annualized Return (%)
FRANKLIN MUTUAL GLOBAL INVESTMENT FUND	4,833	149,919.66	29.1900	141,075.27	(8,844.39)	149,919	(8,844)	2,349
FRANKLIN MUTUAL GLOBAL INVESTMENT FUND CLASS: FRMGX (SEI FUND INC 06/08/98) VERIZON COMMUNICATNS COM 12/5/19 VERIZON COMMUNICATNS COM		18.77	20.1900	20.29				
TEMPLETON GLOBAL BOND	10,930	150,222.70	13.5900	148,538.70	(1,684.00)	50,222	(1,684)	6,340
TEMPLETON GLOBAL BOND FUND CLASS: TGBFX (TEMPLETON INVESTMENTS INC 04/22/10) VERIZON COMMUNICATNS COM 12/5/19		52	13.5900	14.02				
TEMPLETON GRWTH FUND INC	15,030	344,654.83	17.7900	267,383.70	(77,271.13)	100,442	(39,058)	4,239
TEMPLETON GRWTH FUND INC CLASS: TGRFX (TEMPLETON INVESTMENTS INC 04/20/10) VERIZON COMMUNICATNS COM 12/5/19		26	17.7900	17.79				
GRAND TOTAL (All Funds)				188,019.51				
				368,980.47				



