



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2010**Department of the Treasury  
Internal Revenue Service

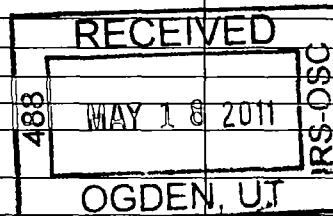
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**For calendar year 2010, or tax year beginning , 2010, and ending**

**G** Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>JEAN THOMAS LAMBERT FOUNDATION</b>		<b>A</b> Employer identification number <b>34-1897221</b>
Number and street (or P O box number if mail is not delivered to street address) <b>c/o Patrick J. Weschler, 3800 Embassy Parkway, Suite 300</b>		<b>B</b> Telephone number (see the instructions) <b>(330) 258-6410</b>
City or town <b>Akron</b>	State ZIP code <b>OH 44333</b>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 2,050,240.</b>	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>(Part I, column (d) must be on cash basis)</b>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
<b>REVENUE</b>	<b>1</b> Contributions, gifts, grants, etc., received (att sch)	404,495.				
	<b>2</b> Ck <input type="checkbox"/> if the foundn is not req to att Sch B					
	<b>3</b> Interest on savings and temporary cash investments	178.	178.			
	<b>4</b> Dividends and interest from securities	35,049.	35,049.			
	<b>5a</b> Gross rents					
	<b>b</b> Net rental income or (loss)		L-6a Stmt			
	<b>6a</b> Net gain/(loss) from sale of assets not on line 10	12,187.				
	<b>b</b> Gross sales price for all assets on line 6a	76,239.				
	<b>7</b> Capital gain net income (from Part IV, line 2)		12,187.			
	<b>8</b> Net short-term capital gain					
	<b>9</b> Income modifications					
	<b>10a</b> Gross sales less returns and allowances					
<b>b</b> Less Cost of goods sold						
<b>c</b> Gross profit/(loss) (att sch)						
<b>11</b> Other income (attach schedule)	See attached	44.	44.			
<b>12 Total.</b> Add lines 1 through 11		451,953.	47,458.	N/A		
<b>ADMINISTRATIVE EXPENSES</b>	<b>13</b> Compensation of officers, directors, trustees, etc	32,294.	750.		31,544.	
	<b>14</b> Other employee salaries and wages					
	<b>15</b> Pension plans, employee benefits					
	<b>16a</b> Legal fees (attach schedule)	4,244.			1,684.	
	<b>b</b> Accounting fees (attach sch)					
	<b>c</b> Other prof fees (attach sch)	14,336.	14,336.			
	<b>17</b> Interest					
	<b>18</b> Taxes (attach schedule)(see instr) See Line 18 Stmt	1,427.	799.			
	<b>19</b> Depreciation (attach sch) and depletion					
	<b>20</b> Occupancy	5,450.	127.		5,323.	
	<b>21</b> Travel, conferences, and meetings	155.			155.	
	<b>22</b> Printing and publications					
	<b>23</b> Other expenses (attach schedule)	See attached	4,262.	38.		4,224.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23		62,168.	16,050.	N/A	42,930.
	<b>25</b> Contributions, gifts, grants paid	161,378.				161,378.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25		223,546.	16,050.	N/A	204,308.	
<b>27 Subtract line 26 from line 12:</b>						
<b>a Excess of revenue over expenses and disbursements</b>		228,407.				
<b>b Net investment income</b> (if negative, enter -0-)			31,408.			
<b>c Adjusted net income</b> (if negative, enter -0-)				N/A		



614 11

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash — non-interest-bearing	188,369.	92,397.	92,397.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	107.		
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
LIABILITIES	11 Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	1,426,105.	1,751,113.	1,957,843.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	1,614,581.	1,843,510.	2,050,240.
	17 Accounts payable and accrued expenses		521.	
	18 Grants payable			
NET ASSETS OR FUND BALANCES	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)		521.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
NET ASSETS OR FUND BALANCES	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,614,581.	1,842,989.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	1,614,581.	1,842,989.	
NET ASSETS OR FUND BALANCES	31 Total liabilities and net assets/fund balances (see the instructions)	1,614,581.	1,843,510.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,614,581.
2	Enter amount from Part I, line 27a	2	228,407.
3	Other increases not included in line 2 (itemize) <u>rounding</u>	3	1.
4	Add lines 1, 2, and 3	4	1,842,989.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,842,989.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1 a</b> See attached statement		P	various	various
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 76,239.		64,052.	12,187.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
<b>a</b> 0.	0.	0.	12,187.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss).	— [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	<b>2</b>	12,187.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	— [ ]	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	269,754.	1,247,204.	0.216287
2008	242,927.	1,220,150.	0.199096
2007	188,050.	1,145,088.	0.164223
2006	231,483.	841,360.	0.275130
2005	327,489.	698,624.	0.468763

<b>2</b> Total of line 1, column (d)	<b>2</b>	1.323499
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.264700
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b>	1,612,349.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	426,789.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	314.
<b>7</b> Add lines 5 and 6	<b>7</b>	427,103.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	204,308.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	628.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	628.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	628.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	107.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	107.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	521.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax 0. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) OH - Ohio		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

BAA

Form 990-PF (2010)

**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Nancy Reymann</u> Telephone no <u>(330) 376-5300</u> Located at <u>3800 Embassy Parkway, Suite 300 Akron OH</u> ZIP + 4 <u>44333</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

BAA

Form 990-PF (2010)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☒ Yes ☐ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached schedule				

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	None

BAA

Form 990-PF (2010)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	1,524,267.
<b>b</b> Average of monthly cash balances	<b>1b</b>	112,636.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	1,636,903.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	1,636,903.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	24,554.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,612,349.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	80,617.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	80,617.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	628.
<b>b</b> Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	628.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	79,989.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	79,989.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	79,989.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	204,308.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	204,308.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	204,308.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				79,989.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years: 20__, 20__, 20__				
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005	293,120.			
<b>b</b> From 2006	190,122.			
<b>c</b> From 2007	132,514.			
<b>d</b> From 2008	182,336.			
<b>e</b> From 2009	207,707.			
<b>f</b> Total of lines 3a through e	1,005,799.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: \$ 204,308.				
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				79,989.
<b>e</b> Remaining amount distributed out of corpus	124,319.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,130,118.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	293,120.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	836,998.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	190,122.			
<b>b</b> Excess from 2007	132,514.			
<b>c</b> Excess from 2008	182,336.			
<b>d</b> Excess from 2009	207,707.			
<b>e</b> Excess from 2010	124,319.			

## N/A

4942(1)(5)

**(4) Gross investment income**

[illegible]

### 1 Information Regarding Foundation Managers:

NONE

NONE

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs

See Attached

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See attached schedule				161,378.
<b>Total</b>			<b>3a</b>	161,378.
<b>b</b> Approved for future payment None				0.
<b>Total</b>			<b>3b</b>	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	178.	
4 Dividends and interest from securities			14	35,049.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,187.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a see attachment			14	44.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				47,458.	
13 Total. Add line 12, columns (b), (d), and (e)				13	47,458.

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

	Yes	No
<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:		
<b>(1)</b> Cash		X
<b>(2)</b> Other assets		X
<b>b</b> Other transactions		
<b>(1)</b> Sales of assets to a noncharitable exempt organization . . . . .		X
<b>(2)</b> Purchases of assets from a noncharitable exempt organization . . . . .		X
<b>(3)</b> Rental of facilities, equipment, or other assets . . . . .		X
<b>(4)</b> Reimbursement arrangements		X
<b>(5)</b> Loans or loan guarantees . . . . .		X
<b>(6)</b> Performance of services or membership or fundraising solicitations . . . . .		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .		X

**d** If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

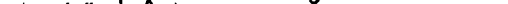

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here  | 5/12/11   
Signature of officer or trustee Date Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name Anita Szegvari		Preparer's signature <i>Anita Szegvari, CPA</i>		Date 05/11/11	Check if <input checked="" type="checkbox"/> if self-employed	PTIN P00581048
Firm's name ▶	ANITA SZEGVARI C/O BUCKINGHAM, DOOLITTLE & BURROUGHS 3800 EMBASSY PKWY STE 300			Firm's EIN ▶	26-1965107	
Firm's address ▶	AKRON OH 44333-8332			Phone no	(330) 643-0238	

**BAA**

Form 990-PF (2010)

**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

**2010**

**Name of the organization**

JEAN THOMAS LAMBERT FOUNDATION

**Employer identification number**

34-1897221

**Organization type** (check one).

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☐ 501(c)(\_\_\_\_) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

**Schedule B** (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

JEAN THOMAS LAMBERT FOUNDATION

34-1897221

**Part I Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JEAN THOMAS LAMBERT CLAT, EIN: 31-6630147 C/O PATRICK J. WESCHLER, 3800 EMBASSY PKWY, #300 AKRON OH 44333	\$ 400,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

# Your Activity (continued)

Jean Thomas Lambert Foundation Account No

## Activity Detail (continued)

### Check Deposits Recap (continued)

### Non-Coded Deposits (continued)

LINE 1(2) MISCELLANEOUS CONTRIBUTIONS, GIFTS, GRANTS, ETC. RECEIVED

Date	Description	Amount	Date	Description	Amount
09/01/2010	CK DEP MARSHA DELLAGNESE	\$200.00	09/01/2010	CK DEP JOCELYNE LINSALATA	\$100.00
09/01/2010	CK DEP DALE & PEGGY KOBLENZER	\$500.00	09/01/2010	CK DEP LINDA & WILLIAM THOMAS	\$100.00
09/01/2010	CK DEP LISA RICH	\$50.00	09/01/2010	CK DEP MARIAN DEVOE	\$50.00
09/01/2010	CK DEP WILLIAM LOWERY	\$50.00	09/01/2010	CK DEP BOBER MARKEY FEDOROVICH	\$250.00
09/01/2010	CK DEP SUSAN KRUDER	\$50.00	09/01/2010	CK DEP DAVID & ELIZABETH KING	\$100.00
09/01/2010	CK DEP JANET GLAESER	\$25.00	09/01/2010	CK DEP GREENPORT FINANCIAL	\$500.00
09/01/2010	CK DEP MARK & CATHY CLARK	\$100.00	09/15/2010	CK DEP RUTH ANN SMITHERS	\$100.00
09/01/2010	CK DEP JOHN THOMAS	\$300.00	09/15/2010	CK DEP JOHN & JANICE ANDES	\$40.00
09/01/2010	CK DEP NANCY BROERS	\$100.00	09/15/2010	CK DEP SUSAN KEPLER	\$200.00
09/01/2010	CK DEP BETSY WELLS	\$100.00	09/15/2010	CK DEP BARBARA BROOKHART	\$100.00
09/01/2010	CK DEP JOYCE MARTING	\$25.00	09/15/2010	CK DEP RUTH JANE GRIMWOOD	\$25.00
09/01/2010	CK DEP DEBORAH COOK	\$100.00	09/15/2010	CK DEP MARY REBECCA BABCOX TR	\$50.00
09/01/2010	CK DEP MARGO LANE	\$100.00	10/07/2010	CK DEP JOANN VANBUSKIRK	\$100.00
09/01/2010	CK DEP JEAN & V. J. WICKS	\$100.00	10/20/2010	CK DEP STEVE & SOPHIE ALBRECHT	\$100.00
09/01/2010	CK DEP WALTON & PAT SILVER	\$100.00	10/20/2010	CK DEP JOE & SUZANNE HENNINGER	\$30.00
09/01/2010	CK DEP JUDITH FOWLER	\$50.00	11/02/2010	CK DEP JOHN & ELIZABETH THOMAS	\$100.00
09/01/2010	CK DEP JANICE CALFEE	\$75.00	11/17/2010	CK DEP ROBERT & REBECCA THOMAS	\$200.00
09/01/2010	CK DEP ROBERTA & STAN MARKS	\$25.00	8/18/2010	CK DEP JUSTIN/ALICIA HARDESTY	\$100.00
09/01/2010	CK DEP NANCY CURLEE	\$100.00	9/1/2010	CK DEP ANNE BIGGLESTONE	\$100.00
			<b>Total</b>		<b>\$4,495.00</b>



**JEAN THOMAS LAMBERT FOUNDATION**

**EIN: 34-1897221**

**2010 FORM 990-PF**

**PART I - ANALYSIS OF REVENUE AND EXPENSES**

**Line 1 Contributions, gifts, grants, etc. received**

- (1) Jean Thomas Lambert CLAT, EIN. 31-6630147  
(See Sch B, Part 1, Item 1)  
(2) See attached Greenport Financial/Raymond  
James schedule

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disburse for charitable purposes
400,000			
4,495			
404,495			

**Line 3 Interest on savings and temporary cash investments**

Raymond James (agent)

178 178

**Line 4 Dividends and interest from securities**

Raymond James (agent) - interest and dividends

35,049 35,049

**Line 11 Other income**

Tyco Intl (\$19), WorldCom (\$12) and AOL  
Time Warner (\$13) class action settlements

44 44

**JEAN THOMAS LAMBERT FOUNDATION**

**EIN: 34-1897221**

**2010 FORM 990-PF**

**PART I - ANALYSIS OF REVENUE AND EXPENSES**

**Line 13 Compensation of officers, directors, trustees, etc.**

Nancy Reymann - wages

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disburse. for charitable purposes
32,294	750		31,544

**Line 16 a) Legal fees**

Conferences with trustees re: grants and foundation meetings;  
review of grant requests, preparation of documents and grant  
information for board meetings; preparation of Form 990-PF;  
work in connection with Determination Letter request for  
scholarship granting authority; manage checkbook.

4,244

1,684

**Line 16 c) Other professional fees**

Raymond James - Investment management fees

14,336

14,336

**Line 18 Taxes**

Foreign dividend taxes  
2010 net investment income tax

799

628

1,427

**JEAN THOMAS LAMBERT FOUNDATION**

**EIN: 34-1897221**

**2010 FORM 990-PF**

**PART I - ANALYSIS OF REVENUE AND EXPENSES**

	(a) Revenue and expenses per <u>books</u>	(b) Net investment <u>income</u>	(c) Adjusted <u>net income</u>	(d) Disburse. for charitable <u>purposes</u>
<b><u>Line 20 Occupancy</u></b>				
Buckingham, Doolittle & Burroughs - rental of office space	4,950	115		4,835
McKee Botanical - two months rental of office space	<u>500</u>	<u>12</u>		<u>488</u>
	5,450	127		5,323
<b><u>Line 21 Travel, conferences, meetings</u></b>				
Expenses for scholarship meetings	155			155
<b><u>Line 23 Other expenses</u></b>				
Paychex - payroll administration expenses	1,788			1,788
Ohio AG filing fee	200			200
Ohio Grantmakers Forum - 2010 membership fee	525			525
Verizon Wireless - telephone service	662	15		647
Ohio Bureau of Workers Comp. - account fee	123			123
The Cincinnati Insurance Co. - business owners policy	375	9		366
Office supplies including toner cartridge, printer, ink, postage domain name annual fee and supplies	<u>590</u>	<u>14</u>		<u>576</u>
	4,262	38		4,224

**JEAN THOMAS LAMBERT FOUNDATION**  
**EIN: 34-1897221**  
**2010 FORM 990-PF**

**PART II BALANCE SHEETS**

<u>SHS, PAR VALUE OR UNITS</u>	<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<b>LINE 1 - CASH</b>	RAYMOND JAMES CLIENT INTEREST PROGRAM	92,397	92,397
<b>LINE 13 - INVESTMENTS - OTHER</b>			
2,557 961	ARTISAN MID CAP VALUE FUND	42,672	51,364
6,741 694	DODGE & COX INTERNATIONAL	218,362	240,746
956.001	DODGE & COX STOCK FUND	87,885	103,019
6,743 643	EAGLE CAPITAL APPRECIATION	167,281	188,282
3,429.907	EAGLE MID CAP STOCK FUND	80,570	94,563
2,916 416	FIRST EAGLE GLOBAL FUND CLASS A	116,447	135,205
5,119 300	OAKMARK INTERNATIONAL SMALL CAP FUND	56,715	73,564
2,105 922	KEELEY SMALL CAP VALUE FUND M/F	41,212	52,585
12,144 886	LOOMIS SAYLES BOND FUND	171,020	173,308
3,044 052	T ROWE PRICE INTERNATIONAL DISCOVERY	108,102	133,634
12,257 978	SENTINEL SMALL COMPANY FUND	74,971	94,999
3,815 828	THIRD AVENUE REAL ESTATE VALUE FUND	75,414	88,375
16,377.453	VANGUARD TOTAL BOND MARKET INDEX FUND	169,166	173,601
3,111 960	VANGUARD INFLATION PROTECTED SECURITIES	38,660	40,455

**JEAN THOMAS LAMBERT FOUNDATION****EIN: 34-1897221****2010 FORM 990-PF****PART II BALANCE SHEETS**

SHS, PAR VALUE OR UNITS	DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2,023.000	POWERSHARES GLOBAL ETF AGGREGATE	15,592	28,565
\$ 25,000	VERIZON NEW ENGLAND, INC DEB	27,095	25,972
\$ 10,000	GE CAPITAL CORP INTERNOTES	10,010	10,029
\$ 10,000	HONEYWELL INTERNATIONAL DEB	13,522	12,962
\$ 15,000	JOHN HANCOCK LIFE INSURANCE CO.	14,901	15,807
\$ 30,000	GINNIE MAE POOL #647986	19,516	15,858
\$ 70,000	CAPITAL ONE BANK GLEN ALLEN, VA, 5%	70,000	77,478
4,944 610	RYDEX SGI MANAGED FUTURES STRATEGY	<u>132,000</u>	<u>127,472</u>
TOTAL INVESTMENTS - OTHER		1,751,113	1,957,843
TOTAL ASSETS		<u><b>1,843,510</b></u>	<u><b>2,050,240</b></u>

**LINE 17 - ACCOUNTS PAYABLE AND ACCRUED EXPENSES**

BALANCE OF 2010 NET INVESTMENT INCOME TAX DUE	<u>521</u>
---	------------

**Form 990-PF  
Part I, Line 6a****Net Gain or Loss From Sale of Assets****2009**

Name JEAN THOMAS LAMBERT FOUNDATION Employer Identification Number 34-1897221

**Asset Information:**

Description of Property	<u>297.87 SHS LOOMIS SAYLES BOND FUND RETAIL</u>
Date Acquired: <u>Various</u>	How Acquired: <u>Purchased</u>
Date Sold: <u>12/14/10</u>	Name of Buyer: _____
Sales Price <u>4,177.</u>	Cost or other basis (do not reduce by depreciation) <u>4,099.</u>
Sales Expense: <u>0.</u>	Valuation Method: <u>Cost</u>
Total Gain (Loss): <u>78.</u>	Accumulation Depreciation: _____
Description of Property	<u>1585 SHS LOOMIS SAYLES FOND FUND RETAIL</u>
Date Acquired: <u>12/17/09</u>	How Acquired: <u>Purchased</u>
Date Sold: <u>12/14/10</u>	Name of Buyer: _____
Sales Price <u>22,247.</u>	Cost or other basis (do not reduce by depreciation) <u>21,020.</u>
Sales Expense: _____	Valuation Method: <u>Cost</u>
Total Gain (Loss): <u>1,227.</u>	Accumulation Depreciation: _____
Description of Property	<u>131.06 SHS LOOMIS SAYLES BOND FUND RETAIL</u>
Date Acquired: <u>Various</u>	How Acquired: <u>Purchased</u>
Date Sold: <u>12/14/10</u>	Name of Buyer: _____
Sales Price: <u>1,838.</u>	Cost or other basis (do not reduce by depreciation) <u>1,563.</u>
Sales Expense _____	Valuation Method: <u>Cost</u>
Total Gain (Loss): <u>275.</u>	Accumulation Depreciation: _____
Description of Property	<u>610.75 SHS LOOMIS SAYLES BOND FUND RETAIL</u>
Date Acquired: <u>07/31/09</u>	How Acquired: <u>Purchased</u>
Date Sold: <u>12/14/10</u>	Name of Buyer: _____
Sales Price: <u>8,566.</u>	Cost or other basis (do not reduce by depreciation) <u>7,520.</u>
Sales Expense _____	Valuation Method: <u>Cost</u>
Total Gain (Loss): <u>1,046.</u>	Accumulation Depreciation: _____
Description of Property	<u>2465.48 SHS LOOMIS SAYLES BOND FUND RETAIL</u>
Date Acquired: <u>03/18/09</u>	How Acquired: <u>Purchased</u>
Date Sold: <u>12/14/10</u>	Name of Buyer: _____
Sales Price <u>34,581.</u>	Cost or other basis (do not reduce by depreciation) <u>25,020.</u>
Sales Expense: _____	Valuation Method: <u>Cost</u>
Total Gain (Loss): <u>9,561.</u>	Accumulation Depreciation: _____
Description of Property	<u>GINNIE MAE - RETURN OF CAPITAL</u>
Date Acquired: <u>Various</u>	How Acquired: <u>Purchased</u>
Date Sold: <u>Various</u>	Name of Buyer: _____
Sales Price: <u>4,830.</u>	Cost or other basis (do not reduce by depreciation) <u>4,830.</u>
Sales Expense _____	Valuation Method: <u>Cost</u>
Total Gain (Loss): <u>0.</u>	Accumulation Depreciation: _____
Description of Property: _____	_____
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____
Description of Property: _____	_____
Date Acquired: _____	How Acquired: _____
Date Sold: _____	Name of Buyer: _____
Sales Price: _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense: _____	Valuation Method: _____
Total Gain (Loss): _____	Accumulation Depreciation: _____

THE JEAN THOMAS LAMBERT FOUNDATION  
EIN: 34-1897221

2010 990-PF

PAGE 4, PART VII-A, QUESTION 8b EXPLANATION

The State of Ohio has requested that foundations that must file with its Charitable Law Section file with the state a form entitled "Verification of Filing with the Internal Revenue Service" rather than filing the 990-PF with the state. See attached copy of the letter Ohio foundations received from the Ohio Attorney General's Charitable Law Section.

The Jean Thomas Lambert Foundation will file its 2010 "Verification of Filing with the Internal Revenue Service" form with Ohio the same day that it files its 2010 990-PF with IRS.



STATE OF OHIO  
OFFICE OF THE ATTORNEY GENERAL  
JIM PETRO, ATTORNEY GENERAL

Charitable Law  
150 E. Gay St., 23<sup>rd</sup> Floor  
Columbus, OH 43215-3130

Telephone: (614) 466-3180  
Facsimile: (614) 466-9788  
[www.ag.state.oh.us](http://www.ag.state.oh.us)

April 2, 2004

Dear Charitable Trustee:

Our records indicate that your organization is registered with the Attorney General pursuant to Ohio's Charitable Trust Act. This letter is being sent to inform you of recent changes to the Administrative Rules and Regulations of Ohio's Charitable Trust Act. **This is not a notification of a delinquency.**

If your organization files a federal form 990, 990-PF or 990-EZ with the Internal Revenue Service; it has been required to file a copy of the federal tax return with our office in the past. However, recent changes to the Administrative Rules now allow organizations headquartered in Ohio to submit the enclosed "VERIFICATION OF FILING WITH THE INTERNAL REVENUE SERVICE" form in lieu of the federal tax return, along with any applicable filing fee. The verification form simply certifies that an organization has submitted the required federal tax return to the Internal Revenue Service. The Internal Revenue Service is now providing the Attorney General with information regarding federal tax filings. Therefore, you will only need to complete the enclosed verification form and return it to our office on or before the fifteenth day of the fifth month following the close of your organization's fiscal tax year, or by any federal extension of time, along with any applicable filing fee. It is important that the required filing fee be postmarked by the financial report due date to avoid assessment of a \$200.00 late fee. Checks should be made payable to "Treasurer, State of Ohio".

If your organization is not based in Ohio, or files a federal form 1041, you will continue to submit a complete copy of your financial return with all attachments, along with any applicable filing fee. Please submit an asset schedule, or you may indicate the fair market value of assets on the federal form 1041.

If your organization had gross receipts of less than twenty-five thousand dollars, or does not otherwise file a federal tax return, you must file the "Annual Financial Report of Charitable Organization." This form is available through our website at [www.ag.state.oh.us/ag\\_forms/charitable\\_law.htm](http://www.ag.state.oh.us/ag_forms/charitable_law.htm). If the reported total assets exceed twenty-five thousand dollars, a filing fee is also due. Again, it is important that the required filing fee be postmarked by the financial report due date to avoid assessment of a \$200.00 late fee.

Also available through our website are instructions for filing the Annual Financial Report of Charitable Organization, a copy of Ohio's Charitable Trust Act (Revised Code Chapter 109.23-.33), the revised Administrative Rules and Regulations, the Verification of Filing with the Internal Revenue Service form, and an information sheet which further explains the requirements under this law.

If you do not have access to the Attorney General's website, please contact our office at the telephone number listed below to obtain the required forms.

The Attorney General appreciates your cooperation in complying with these registration requirements. The registry serves to increase public confidence in the integrity of Ohio's charities. If you have any questions, do not hesitate to contact the Charitable Law Section at (614) 466-3180. Thank you for your cooperation and for your work in promoting charitable giving in Ohio.

Sincerely,

JIM PETRO  
ATTORNEY GENERAL



Brian C. Cook  
Senior Deputy Attorney General  
Charitable Law Section  
150 East Gay Street, 23<sup>rd</sup> Floor  
Columbus, Ohio 43215-3130  
(614) 466-3180

**JEAN THOMAS LAMBERT FOUNDATION**

EIN: 34-1897221

2010 FORM 990-PF

**PART VIII - INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEE, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES AND CONTRACTORS**

<u>(a) Name and address</u>	<u>(b) Title, and average hours per week devoted to position</u>	<u>c) Compensation</u>	<u>d) Contri. to employee benefit &amp; def. comp.</u>	<u>e) Expense account, other allowances</u>
NANCY REYMANN 30 S. WHEATON RD , AKRON, OH 44313	PRESIDENT & CEO 16 HRS	32,294	0	0
THOMAS LAMBERT 965 23 ROAD, GRAND JUNCTION, CO 8150	TRUSTEE 2 hrs	0	0	0
PATRICK REYMANN (to 8/6/10) 30 S. WHEATON RD., AKRON, OH 44313	SECRETARY & TRUSTEE - 2 hrs	0	0	0
ADAM REYMANN 220 SOUTH TAYLOR RD. GUNNISON, CO 81230	TRUSTEE 2 hrs	0	0	0
PATRICK J. WESCHLER (beginning 8/7/10) * 3800 EMBASSY PARKWAY, SUITE 300 AKRON, OH 44333-8332	SECRETARY Less than 1 hr	0	0	0

\* Note: Patrick J. Weschler is a member of the law firm of Buckingham, Doolittle & Burroughs, LLP, which provides legal, accounting and grant administration services to the Jean Thomas Lambert Foundation. Although he receives compensation from the law firm, he receives no direct compensation from the Foundation. During 2010, the Jean Thomas Lambert Foundation paid Buckingham, Doolittle & Burroughs \$14,336 for services to the Foundation.

**JEAN THOMAS LAMBERT FOUNDATION**  
**EIN: 34-1897221**  
**2010 FORM 990-PF**

**Part XV - Supplementary Information**

**2. - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:**

NOTE: The foundation only makes contributions (other than scholarships, see below) to preselected charitable organizations and does not accept unsolicited requests for funds.

Per IRS approval granted 3/08/2010, the foundation accepts scholarship applications under the following conditions:

**a) Name, address and telephone number of the person to whom applications should be addressed**

Nancy Reymann, President  
Jean Thomas Lambert Foundation  
3800 Embassy Parkway, Suite 300  
Akron, OH 44333-8332  
Phone: 330-376-5300

**b) The form in which applications should be submitted and information and materials they should include:**

Scholarship applicants should obtain scholarship forms from their school guidance counselors/office.

**c) Any submission deadlines:**

March 15 of year of college entrance

**d) Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

Scholarship is available to Summit County, OH high school seniors with at least a 3.0 GPA during their junior and senior years, at least a 20 on their ACT and demonstrated financial need.

**JEAN THOMAS LAMBERT FOUNDATION**

**EIN: 34-1897221**

**2010 Form 990-PF**

**PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

<u>RECIPIENT NAME AND ADDRESS</u>	<u>IF RECIPIENT IS INDIVIDUAL, SHOW RELATION</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
WESTERN RESERVE HISTORICAL SOCIETY, 10825 EAST BLVD CLEVELAND, OH 44106	N/A	PUBLIC CHARITY	GENERAL OPERATIONS	33,000
PARTNERS IN HEALTH P O BOX 845578, BOSTON, MA 02284-5578	N/A	PUBLIC CHARITY	HAITIAN RELIEF	2,500
THE BECK CENTER FOR THE ARTS 17801 DETROIT AVE LAKEWOOD, OH 44107	N/A	PUBLIC CHARITY	WEBSITE REDESIGN	10,000
COMMUNITY CHURCH OF VERO BEACH 1901 23rd ST, VERO BEACH, FL 32960	N/A	RELIGIOUS	GENERAL OPERATIONS	1,500
FRIENDS OF METRO PARKS, SERVING SUMMIT COUNTY, 975 TREATY LINE RD AKRON, OH 44313	N/A	PUBLIC CHARITY	SCHOLARSHIP FOR STUDENTS TO ATTEND OVERNIGHT NATURE EXPERIENCE	1,500
CRESTED BUTTE AVALANCHE CENTER P O BOX 1061, CRESTED BUTTE, CO 81224	N/A	PUBLIC CHARITY	AVALANCHE FORECASTING - STAFF TRAINING	3,500

**JEAN THOMAS LAMBERT FOUNDATION**

**EIN: 34-1897221**

**2010 Form 990-PF**

**PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

<u>RECIPIENT NAME AND ADDRESS</u>	<u>IF RECIPIENT IS INDIVIDUAL, SHOW RELATION</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
McKEE BOTANICAL GARDEN, 350 U S HIGHWAY 1, VERO BEACH, FL 32962	N/A	PUBLIC CHARITY	SCHOLARSHIP FOR STUDENTS TO ATTEND NATURE EXPERIENCE	4,000
ENVIRONMENTAL LEARNING CENTER 255 LIVE OAK DR , VERO BEACH, FL 32963	N/A	PUBLIC CHARITY	INTERPRETIVE SIGNAGE ON NATURE TRAIL	3,500
THE NATURE CONSERVANCY, 3500 LORAIN AVE , SUITE 501, CLEVELAND, OH 44113	N/A	PUBLIC CHARITY	COASTAL RESTORATION OF 4,400 ACRES ON LAKE ERIE	40,000
UNITED WAY OF SUMMIT CTY, OH 90 N PROSPECT ST , AKRON, OH 44304-1273	N/A	PUBLIC CHARITY	UTILITY ASSISTANCE PROGRAM	10,000
CASCADE LOCKS PARK ASSN, 248 FERNDAL ST , AKRON, OH 44304	N/A	PUBLIC CHARITY	EDUCATIONAL PROGRAMS	1,000
CUYAHOGA VALLEY NATIONAL PARK ASSOC 3675 OAK HILL ROAD, PENINSULA, OH 44264	N/A	PUBLIC CHARITY	STANFORD HOUSE REHABILITAION PROJECT	5,000

**JEAN THOMAS LAMBERT FOUNDATION**  
**EIN: 34-1897221**  
**2010 Form 990-PF**

**PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

<u>RECIPIENT NAME AND ADDRESS</u>	<u>IF RECIPIENT IS INDIVIDUAL, SHOW RELATION</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
THE NATURE CONSERVANCY, 3500 LORAIN AVE., SUITE 501, CLEVELAND, OH 44113	N/A	PUBLIC CHARITY	TURTLE MONITORING, GENERAL SUPPORT	5,000
ST. PAUL'S EPISCOPAL CHURCH 1361 W. MARKET ST., AKRON, OH 44313	N/A	PUBLIC CHARITY	GENERAL OPERATING FUND	12,000
THE PROSTATE CANCER CURE CORP. (dba ONE-IN-SIX FOUNDATION) 106 S MAIN ST., AKRON, OH 44308	N/A	PUBLIC CHARITY	PROSTATE CANCER RESEARCH	1,000
STEPHEN COMUNALE FAMILY FOUNDATION P.O BOX 13805, AKRON, OHIO 44333	N/A	PUBLIC CHARITY	FINANCIAL ASSISTANCE FOR CANCER PATIENTS	250
COLORADO FOURTENNERS INITIATIVE 607 TENTH ST., SUITE 107N, GOLDEN, CO 80401	N/A	PUBLIC CHARITY	RESTORATION OF TRAILS ON COLORADO MOUNTAINS	1,500
AKRON ROTARY FOUNDATION 4460 REX LAKE DR , AKRON, OH 44319	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN FOR ROTARY CAMP	7,000

**JEAN THOMAS LAMBERT FOUNDATION**

**EIN: 34-1897221**

**2010 Form 990-PF**

**PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR**

<u>RECIPIENT NAME AND ADDRESS</u>	<u>IF RECIPIENT IS INDIVIDUAL, SHOW RELATION</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
(AIARE) AMERICAN INSTITUTE FOR AVALANCHE RESEARCH & EDUCATION 211 S. TELLER, GUNNISON, CO 81230	N/A	PUBLIC CHARITY	GENERAL SUPPORT	2,500
UNIVERSITY CIRCLE, INC., 10831 MAGNOLIA DR , CLEVELAND, OH 44106-1997	N/A	PUBLIC CHARITY	GENERAL SUPPORT	5,000
GARRETT SONNTAG 846 BLOOMFIELD AVE., AKRON, OH 44302	NONE	SCHOLARSHIP RECIPIENT	UNIVERSITY OF AKRON TUITION SCHOLARSHIP	6,000
ALEXANDRIA STAPKA 1183 LINDEN AVE, AKRON, OH 44310	NONE	SCHOLARSHIP RECIPIENT	COLLEGE OF WOOSTER TUITION SCHOLARSHIP	5,628
			TOTAL	<u>161,378</u>