Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust**
**Treated as a Private Foundation**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2010**

**For calendar year 2010, or tax year beginning , 2010, and ending , 20**

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
ICF FOUNDATION
JOHN D. ONG

**A Employer identification number** 34-1826821

Number and street (or P O box number if mail is not delivered to street address) 22 AURORA STREET
Room/suite A

**B** Telephone number (see page 10 of the instructions) (330) 655-3831

City or town, state, and ZIP code
HUDSON, OH 44236

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,208,902.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ______________________
*(Part I, column (d) must be on cash basis )*

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | 24,500. | | | |
| | 2 Check ▶ [ ] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 52,142. | 52,962. | 0. | ATCH 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 58,719. | | | |
| | b Gross sales price for all assets on line 6a 440,276. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 58,945. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | | | | |
| | 12 **Total.** Add lines 1 through 11 | 135,361. | 111,907. | 0. | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0 | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) ATCH 2 | 3,790. | 1,895. | 0. | 1,895. |
| | c Other professional fees (attach schedule) * | 19,898. | 19,898. | 0. | 0. |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see page 14 of the instructions) ** | 22. | 999. | 0. | 0. |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | 15,600. | 7,800. | 0. | 7,800. |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) ATCH 5 | 7,843. | 3,821. | 0. | 4,022. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 47,153. | 34,413. | 0. | 13,717. |
| | 25 Contributions, gifts, grants paid | 80,000. | | | 80,000. |
| | 26 **Total expenses and disbursements** Add lines 24 and 25 | 127,153. | 34,413. | 0. | 93,717. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a **Excess of revenue over expenses and disbursements** | 8,208. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 77,494. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | 0. | |

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## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| **Assets** | | | | |
| 1 | Cash - non-interest-bearing | 1,098. | 2,920. | 2,920. |
| 2 | Savings and temporary cash investments | 82,715. | 19,593. | 19,593. |
| 3 | Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| 4 | Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) | | | |
| 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10 a | Investments - U S and state government obligations (attach schedule) ** | 256,262. | 256,262. | 287,358. |
| b | Investments - corporate stock (attach schedule) ATCH 7 | 764,084. | 820,832. | 1,018,749. |
| c | Investments - corporate bonds (attach schedule) | | | |
| 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| 12 | Investments - mortgage loans | | | |
| 13 | Investments - other (attach schedule) ATCH 8 | 688,817. | 701,577. | 880,282. |
| 14 | Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| 15 | Other assets (describe ▶ ) | | | |
| 16 | **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 1,792,976. | 1,801,184. | 2,208,902. |
| **Liabilities** | | | | |
| 17 | Accounts payable and accrued expenses | 0. | 0. | |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | | |
| 22 | Other liabilities (describe ▶ ) | | | |
| 23 | **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| **Net Assets or Fund Balances** | | | | |
| | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 | Unrestricted | | | |
| 25 | Temporarily restricted | | | |
| 26 | Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒** | | | |
| 27 | Capital stock, trust principal, or current funds | | | |
| 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | 1,792,976. | 1,801,184. | |
| 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 1,792,976. | 1,801,184. | |
| 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 1,792,976. | 1,801,184. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,792,976. |
| 2 | Enter amount from Part I, line 27a | 2 | 8,208. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 1,801,184. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,801,184. |

**ATCH 6

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SEE PART IV SCHEDULE | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 58,945. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2009 | 115,990. | 1,900,467. | 0.061032 |
| 2008 | 120,325. | 2,378,394. | 0.050591 |
| 2007 | 113,664. | 2,718,268. | 0.041815 |
| 2006 | 131,201. | 2,527,806. | 0.051903 |
| 2005 | 113,413. | 2,379,950. | 0.047654 |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | 0.252995 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.050599 |
| 4 | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 2,072,130. |
| 5 | Multiply line 4 by line 3 | 5 | 104,848. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 775. |
| 7 | Add lines 5 and 6 | 7 | 105,623. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 93,717. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 1,550. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 1,550. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 1,550. |
| 6 | Credits/Payments | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,105. | | |
| b | Exempt foreign organizations-tax withheld at source — 6b: 0. | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 0. | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 2,105. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 555. |
| 11 | Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 555. **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | N/A | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH, | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ RICHARD P.B. ONG Telephone no ▶ 330-655-3831

Located at ▶ 22 AURORA STREET, SUITE A, HUDSON, OH ZIP + 4 ▶ 44236

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? | 1b | N/A | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) | 2b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* | 3b | N/A | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | Yes | No |
|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No | | |
| **b** | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** | N/A | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No | | |
| | *If "Yes," attach the statement required by Regulations section 53 4945-5(d)* | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X |
| | *If "Yes" to 6b, file Form 8870* | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No | | |
| **b** | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** | N/A | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ATTACHMENT 9 | | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | NONE |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See page 24 of the instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | |

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes | | |
| a | Average monthly fair market value of securities | 1a | 2,041,307. |
| b | Average of monthly cash balances | 1b | 62,378. |
| c | Fair market value of all other assets (see page 25 of the instructions) | 1c | 0. |
| d | **Total** (add lines 1a, b, and c) | 1d | 2,103,685. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 2,103,685. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions) | 4 | 31,555. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 2,072,130. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 103,607. |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 103,607. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a | 1,550. | | |
| b | Income tax for 2010 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 1,550. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 102,057. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 102,057. |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 102,057. |

**Part XII Qualifying Distributions**(see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 93,717. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes | 2 | 0. |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | 0. |
| b | Cash distribution test (attach the required schedule) | 3b | 0. |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 93,717. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | N/A |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 93,717. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see page 26 of the instructions)**

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 102,057. |
| 2 Undistributed income, if any, as of the end of 2010 | | | | |
| a Enter amount for 2009 only | | | 82,499. | |
| b Total for prior years 20 08 ,20 07 ,20 06 | | | | |
| 3 Excess distributions carryover, if any, to 2010 | | | | |
| a From 2005 | | | | |
| b From 2006 | | | | |
| c From 2007 | | | | |
| d From 2008 | | | | |
| e From 2009 0. | | | | |
| f **Total** of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 93,717. | | | | |
| a Applied to 2009, but not more than line 2a | | | 82,499. | |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) | | | | |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) | | | | |
| d Applied to 2010 distributable amount | | | | 11,218. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions | | | | |
| e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions | | | | |
| f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 | | | | 90,839. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) | | | | |
| 9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2006 | | | | |
| b Excess from 2007 | | | | |
| c Excess from 2008 | | | | |
| d Excess from 2009 | | | | |
| e Excess from 2010 0. | | | | |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon<br>**a** "Assets" alternative test - enter<br>(1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

JOHN AND MARY ONG

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 10

**b** The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED APPLICATION GUIDELINES

**c** Any submission deadlines

JUNE 30 OF EACH APPLICATION YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

YES, SEE ATTACHED APPLICATION GUIDELINES

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| ATTACHMENT 11 | | | | |
| **Total** ▶ 3a | | | | 80,000. |
| *b Approved for future payment* | | | | |
| ATTACHMENT 12 | | | | |
| **Total** ▶ 3b | | | | 45,000. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 52,962. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 58,945. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 111,907. | |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 111,907.

(See worksheet in line 13 instructions on page 29 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | N/A | | N/A |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5-16-11 | Title Treasurer & Secretary

| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|---|
| | KELLI ARCHIBALD | Kelli A. Archibald | 5/11/11 | | P00180332 |
| | Firm's name ▶ ERNST & YOUNG U.S. LLP | | | Firm's EIN ▶ 34-6565596 | |
| | Firm's address ▶ 2 N. CENTRAL AVE., SUITE 2300 PHOENIX, AZ 85004 | | | Phone no 602-322-3000 | |

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

**2010**

**Name of the organization**
ICF FOUNDATION
JOHN D. ONG

**Employer identification number**
34-1826821

**Organization type** (check one):

| **Filers of:** | **Section:** |
| --- | --- |
| Form 990 or 990-EZ | [ ] 501(c)( ) (enter number) organization |
| | [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | [ ] 527 political organization |
| Form 990-PF | [X] 501(c)(3) exempt private foundation |
| | [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | [ ] 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

[ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ $ ______________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization ICF FOUNDATION
JOHN D. ONG

Employer identification number 34-1826821

## Part I Contributors (see instructions)

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | JOHN & MARY ONG<br>230 AURORA STREET<br>HUDSON, OH 44236 | $ 24,500. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution.) |

# FORM 990-PF - PART IV
## CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | TOTAL CAPITAL GAIN DISTRIBUTIONS | | | | | 392. | |
| | | 1079.74 SHS GS LOCAL EMERGING MKTS<br>PROPERTY TYPE: SECURITIES | | | | P | 04/30/2010 | 10/19/2010 |
| 10,765. | | 10,171. | | | | | 594. | |
| | | 25 SHS EKSPORTFINANS ASA LINKED TO S&P<br>PROPERTY TYPE: SECURITIES | | | | P | 08/04/2008 | 04/21/2010 |
| 27,536. | | 25,000. | | | | | 2,536. | |
| | | 1526.72 SHS GOLDMAN SACHS SHORT DURATION<br>PROPERTY TYPE: SECURITIES | | | | P | 08/05/2009 | 11/23/2010 |
| 16,000. | | 15,878. | | | | | 122. | |
| | | OIL SERVICE HOLDERS TRUST COMMON | | | | | 05/10/2010 | 05/10/2010 |
| 226. | | 0. | | | | | 226. | |
| | | GOLDMAN SACHS - PCP - SEE STMT ATT<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 70,288. | | 55,536. | | | | | 14,752. | |
| | | GOLDMAN SACHS - PCP - SEE STMT ATT<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 103,425. | | 75,934. | | | | | 27,491. | |
| | | GOLDMAN SACHS - LG CAP - SEE STMT ATT<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 136,395. | | 124,941. | | | | | 11,454. | |
| | | GOLDMAN SACHS - LG CAP - SEE STMT ATT<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 75,023. | | 73,871. | | | | | 1,152. | |
| | | LITIGATION SETTLEMENTS<br>PROPERTY TYPE: SECURITIES | | | | P | VARIOUS | VARIOUS |
| 226. | | 0. | | | | | 226. | |
| TOTAL GAIN (LOSS) | | | | | | | 58,945. | |

## YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes You should use only your official form 1099's or other tax records for tax reporting This information is not, and should not be construed as tax, accounting or legal advice Please consult with your tax advisor regarding the tax consequences of your investment decisions The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information

| | Date Acquired or Sold Short | Date Sold or Covered | Quantity | Sale Proceeds | Cost Basis | FX Gain (Loss) | Market Gain (Loss) | Total Gain (Loss) | Holding Period |
|---|---|---|---|---|---|---|---|---|---|
| EOG RESOURCES INC CMN | Oct 21 2008 | Jan 05 2010 | 9 00 | 883 87 | 657 52 | 0 00 | 226 35 | 226.35 | LT |
| | Feb 18 2009 | Jan 05 2010 | 3 00 | 294 62 | 169 83 | 0 00 | 124 80 | 124 80 | ST |
| FRANKLIN RESOURCES INC CMN | Jan 21 2009 | Jan 05 2010 | 13 00 | 1,410 37 | 687 15 | 0 00 | 723 22 | 723 22 | ST |
| STAPLES, INC CMN | Apr 23 2009 | Jan 05 2010 | 51 00 | 1,247 88 | 1,070 19 | 0 00 | 177 69 | 177 69 | ST |
| GENERAL MILLS INC CMN | Dec 15 2008 | Jan 06 2010 | 34 00 | 2,406 97 | 2,049 84 | 0 00 | 357 13 | 357 13 | LT |
| DOW CHEMICAL CO CMN | May 11 2009 | Jan 07 2010 | 34 00 | 1,055 04 | 582 43 | 0 00 | 472 62 | 472.62 | ST |
| | May 21 2009 | Jan 07 2010 | 67 00 | 2,079 06 | 1,154 93 | 0 00 | 924 12 | 924 12 | ST |
| CHEVRON CORPORATION CMN | Oct 29 2009 | Jan 15 2010 | 18 00 | 1,417 80 | 1,405 50 | 0 00 | 12 29 | 12.29 | ST |
| | Nov 23 2009 | Jan 15 2010 | 15 00 | 1,181 50 | 1,181 21 | 0 00 | 0 29 | 0 29 | ST |
| HALLIBURTON COMPANY CMN | Sep 10 2009 | Jan 20 2010 | 41 00 | 1,365 48 | 1,053 34 | 0 00 | 312 14 | 312.14 | ST |
| | Sep 10 2009 | Jan 26 2010 | 5 00 | 153.59 | 128 46 | 0.00 | 25.13 | 25 13 | ST |
| | Sep 14 2009 | Jan 26 2010 | 28 00 | 860 08 | 731 20 | 0 00 | 128 88 | 128 88 | ST |
| EOG RESOURCES INC CMN | Feb 18 2009 | Jan 27 2010 | 12 00 | 1,099 72 | 679 30 | 0.00 | 420 42 | 420 42 | ST |
| THE MOSAIC COMPANY CMN | Jan 08 2010 | Jan 29 2010 | 24 00 | 1,291 09 | 1,595 15 | 0 00 | (304 06) | (304 06) | ST |
| | Jan 11 2010 | Jan 29 2010 | 26 00 | 1,398 68 | 1,750 34 | 0 00 | (351 66) | (351 66) | ST |
| STATE STREET CORPORATION (NEW) CMN | May 19 2009 | Feb 01 2010 | 81 00 | 3,541 26 | 3,524 32 | 0 00 | 16 94 | 16 94 | ST |
| BP P.L C SPONSORED ADR CMN | Nov 05 2009 | Feb 04 2010 | 19 00 | 1,023 83 | 1,109 15 | 0 00 | (85 32) | (85 32) | ST |
| | Nov 05 2009 | Feb 08 2010 | 20 00 | 1,058 25 | 1,167 52 | 0 00 | (109 27) | (109 27) | ST |
| BIOGEN IDEC INC CMN | Feb 25 2009 | Feb 09 2010 | 22 00 | 1,187 77 | 1,129 04 | 0 00 | 58 73 | 58 73 | ST |
| TARGET CORPORATION CMN | Oct 14 2009 | Feb 09 2010 | 31 00 | 1,524 21 | 1,576 73 | 0 00 | (52 52) | (52 52) | ST |
| BP P L C SPONSORED ADR CMN | Nov 05 2009 | Feb 11 2010 | 2 00 | 108 16 | 116 75 | 0 00 | (8 59) | (8 59) | ST |
| | Nov 17 2009 | Feb 11 2010 | 23 00 | 1,243 88 | 1,365 58 | 0 00 | (121 70) | (121 70) | ST |
| | Dec 03 2009 | Feb 11 2010 | 22 00 | 1,189 80 | 1,279 82 | 0 00 | (90 02) | (90 02) | ST |
| UNILEVER N.V. NY SHS (NEW) ADR CMN | Jan 22 2008 | Feb 16 2010 | 43 00 | 1,290.25 | 1,373 36 | 0.00 | (83.11) | (83.11) | LT |
| BOEING COMPANY CMN | Jul 25 2008 | Feb 22 2010 | 8 00 | 513 00 | 507 02 | 0 00 | 5 98 | 5 98 | LT |
| | Sep 03 2008 | Feb 22 2010 | 10 00 | 641 25 | 659 05 | 0 00 | (17 80) | (17.80) | LT |
| JOHNSON & JOHNSON CMN | Dec 17 2007 | Feb 23 2010 | 26 00 | 1,647 44 | 1,759.06 | 0 00 | (111 62) | (111 62) | LT |
| | Jan 22 2008 | Feb 23 2010 | 19 00 | 1,203 90 | 1,249.01 | 0 00 | (45 11) | (45 11) | LT |
| HALLIBURTON COMPANY CMN | Sep 14 2009 | Feb 24 2010 | 20 00 | 598 91 | 522 28 | 0 00 | 76 63 | 76.63 | ST |
| | Oct 08 2009 | Feb 24 2010 | 21 00 | 628 86 | 597 87 | 0 00 | 30 99 | 30.99 | ST |

# ICF FOUNDATION LG CAP CONC VALUE
## Realized Gains and Losses (Continued)

Period Ended December 31, 2010

| | Date Acquired or Sold Short | Date Sold or Covered | Quantity | Sale Proceeds | Cost Basis | FX Gain (Loss) | Market Gain (Loss) | Total Gain (Loss) | Holding Period |
|---|---|---|---|---|---|---|---|---|---|
| APACHE CORP CMN | Oct 09 2009 | Feb 25 2010 | 13 00 | 1,311 33 | 1,300 74 | 0 00 | 10 59 | 10 59 | ST |
| FIRSTENERGY CORP CMN | Mar 26 2007 | Feb 26 2010 | 57 00 | 2,208 10 | 3,768 61 | 0 00 | (1,560 51) | (1,560 51) | LT |
| UNILEVER N V NY SHS (NEW) ADR CMN | Jan 22 2008 | Feb 26 2010 | 11 00 | 331 35 | 351 33 | 0 00 | (19 98) | (19 98) | LT |
| | Jan 23 2008 | Feb 26 2010 | 45 00 | 1,355 52 | 1,361 27 | 0 00 | (5 75) | (5 75) | LT |
| | Feb 11 2008 | Feb 26 2010 | 20 00 | 602 45 | 613 08 | 0.00 | (10 63) | (10 63) | LT |
| APACHE CORP CMN | Oct 09 2009 | Mar 03 2010 | 12 00 | 1,272 28 | 1,200 68 | 0.00 | 71 60 | 71.60 | ST |
| | Oct 09 2009 | Mar 04 2010 | 25 00 | 2,615.51 | 2,501 42 | 0.00 | 114 09 | 114.09 | ST |
| DIRECTV CMN | Oct 08 2009 | Mar 04 2010 | 92 00 | 3,152 27 | 2,510 91 | 0 00 | 641 36 | 641.36 | ST |
| | Nov 20 2009 | Mar 04 2010 | 46 00 | 1,576.13 | 1,456 46 | 0 00 | 119 67 | 119.67 | ST |
| THE TRAVELERS COMPANIES, INC CMN | Nov 29 2007 | Mar 08 2010 | 34 00 | 1,827 80 | 1,765 22 | 0 00 | 62 58 | 62 58 | LT |
| | Jan 31 2008 | Mar 08 2010 | 1 00 | 53 76 | 47 25 | 0 00 | 6 51 | 6 51 | LT |
| BOEING COMPANY CMN | Sep 03 2008 | Mar 16 2010 | 21 00 | 1,440 33 | 1,384 01 | 0 00 | 56 33 | 56.33 | LT |
| CLIFFS NATURAL RESOURCES INC CMN | Jan 29 2010 | Mar 16 2010 | 25 00 | 1,647 27 | 1,007 27 | 0 00 | 640 00 | 640.00 | ST |
| HEWLETT-PACKARD CO CMN | Jan 14 2008 | Mar 22 2010 | 10 00 | 525 57 | 466 17 | 0 00 | 59 40 | 59 40 | LT |
| | Feb 11 2008 | Mar 22 2010 | 30 00 | 1,576 71 | 1,272 11 | 0 00 | 304 60 | 304 60 | LT |
| | Apr 07 2009 | Mar 22 2010 | 2 00 | 105 11 | 66 24 | 0 00 | 38 87 | 38 87 | ST |
| TARGET CORPORATION CMN | Oct 14 2009 | Mar 24 2010 | 7 00 | 373 47 | 356 04 | 0 00 | 17 43 | 17 43 | ST |
| | Oct 15 2009 | Mar 24 2010 | 50 00 | 2,667 61 | 2,535 06 | 0 00 | 132 55 | 132 55 | ST |
| | Dec 17 2009 | Mar 24 2010 | 27 00 | 1,440 51 | 1,283 32 | 0 00 | 157 19 | 157 19 | ST |
| JOHNSON & JOHNSON CMN | Jan 22 2008 | Apr 08 2010 | 41.00 | 2,658 96 | 2,695.23 | 0 00 | (36 27) | (36 27) | LT |
| | Oct 27 2008 | Apr 08 2010 | 32 00 | 2,075.29 | 1,985 59 | 0 00 | 89.70 | 89 70 | LT |
| FIRSTENERGY CORP CMN | Mar 26 2007 | Apr 20 2010 | 59 00 | 2,227 10 | 3,900.84 | 0 00 | (1,673 75) | (1,673 75) | LT |
| | Mar 27 2007 | Apr 20 2010 | 25 00 | 943.69 | 1,659 12 | 0 00 | (715 44) | (715 44) | LT |
| HEWLETT-PACKARD CO CMN | Apr 07 2009 | Apr 21 2010 | 28 00 | 1,499 07 | 927 36 | 0 00 | 571.71 | 571.71 | LT |
| | Apr 07 2009 | Apr 28 2010 | 76 00 | 4,054 16 | 2,517 12 | 0 00 | 1,537 04 | 1,537 04 | LT |
| CISCO SYSTEMS, INC CMN | Aug 19 2009 | Apr 29 2010 | 60 00 | 1,647 94 | 1,278 79 | 0 00 | 369 15 | 369 15 | ST |
| CLIFFS NATURAL RESOURCES INC. CMN | Jan 29 2010 | Apr 30 2010 | 69 00 | 4,457 07 | 2,780 05 | 0 00 | 1,677 02 | 1,677 02 | ST |
| KRAFT FOODS INC CMN CLASS A | Feb 09 2010 | Apr 30 2010 | 20 00 | 600 04 | 579 08 | 0 00 | 20 96 | 20 96 | ST |
| | Feb 09 2010 | May 03 2010 | 26 00 | 780 02 | 752 80 | 0 00 | 27 22 | 27.22 | ST |
| | Feb 09 2010 | May 04 2010 | 41 00 | 1,214 49 | 1,187 11 | 0 00 | 27 38 | 27.38 | ST |

# ICF FOUNDATION LG CAP CONC VALUE

## Realized Gains and Losses (Continued)

Period Ended December 31, 2010

| | Date Acquired or Sold Short | Date Sold or Covered | Quantity | Sale Proceeds | Cost Basis | FX Gain (Loss) | Market Gain (Loss) | Total Gain (Loss) | Holding Period |
|---|---|---|---|---|---|---|---|---|---|
| | Feb 16 2010 | May 04 2010 | 30 00 | 888 65 | 860 36 | 0 00 | 28 30 | 28 30 | ST |
| | Feb 16 2010 | May 05 2010 | 17 00 | 503 70 | 487 54 | 0 00 | 16 17 | 16 17 | ST |
| | Feb 26 2010 | May 05 2010 | 3 00 | 88 89 | 85 23 | 0 00 | 3 66 | 3 66 | ST |
| NEWFIELD EXPLORATION CO CMN | Sep 28 2009 | May 05 2010 | 23 00 | 1,259 77 | 963 04 | 0 00 | 296 73 | 296.73 | ST |
| DOW CHEMICAL CO CMN | May 21 2009 | May 07 2010 | 51 00 | 1,329 85 | 879 13 | 0 00 | 450 72 | 450.72 | ST |
| | Sep 11 2009 | May 07 2010 | 80.00 | 2,086.04 | 1,862.87 | 0.00 | 223 17 | 223 17 | ST |
| | Oct 09 2009 | May 07 2010 | 84 00 | 2,190 34 | 2,193 44 | 0 00 | (3.10) | (3 10) | ST |
| HESS CORPORATION CMN | Dec 23 2009 | May 07 2010 | 26 00 | 1,489 89 | 1,540 83 | 0 00 | (50.94) | (50 94) | ST |
| | Dec 23 2009 | May 10 2010 | 18 00 | 1,057 85 | 1,066 73 | 0 00 | (8.88) | (8 88) | ST |
| | Jan 04 2010 | May 10 2010 | 18 00 | 1,057 85 | 1,136 24 | 0 00 | (78 39) | (78 39) | ST |
| | Jan 05 2010 | May 10 2010 | 21 00 | 1,234 16 | 1,330 36 | 0 00 | (96.20) | (96 20) | ST |
| | Jan 27 2010 | May 10 2010 | 21 00 | 1,234 16 | 1,220 90 | 0 00 | 13 26 | 13 26 | ST |
| KRAFT FOODS INC. CMN CLASS A | Feb 26 2010 | May 11 2010 | 27 00 | 821 07 | 767 06 | 0 00 | 54 01 | 54 01 | ST |
| | Feb 26 2010 | May 12 2010 | 43 00 | 1,302 09 | 1,221 61 | 0 00 | 80 48 | 80 48 | ST |
| COVIDIEN PLC CMN | Oct 28 2009 | May 24 2010 | 84 00 | 3,509 25 | 3,555 14 | 0 00 | (45 89) | (45 89) | ST |
| NEWFIELD EXPLORATION CO CMN | Sep 28 2009 | May 27 2010 | 22 00 | 1,102 79 | 921 17 | 0 00 | 181 62 | 181 62 | ST |
| SCHLUMBERGER LTD CMN | Feb 24 2010 | May 27 2010 | 43 00 | 2,554 23 | 2,606 03 | 0 00 | (51 80) | (51 80) | ST |
| | Mar 04 2010 | May 27 2010 | 41 00 | 2,435 43 | 2,566 95 | 0 00 | (131 52) | (131 52) | ST |
| EOG RESOURCES INC CMN | Feb 18 2009 | Jun 14 2010 | 12 00 | 1,308 86 | 679 30 | 0 00 | 629.55 | 629 55 | LT |
| | Jul 20 2009 | Jun 14 2010 | 12 00 | 1,308 86 | 855 01 | 0 00 | 453 85 | 453 85 | ST |
| GENERAL MILLS INC CMN | Feb 09 2010 | Jun 15 2010 | 50 00 | 1,911.89 | 1,737 06 | 0 00 | 174 83 | 174.83 | ST |
| BED BATH & BEYOND INC. CMN | Apr 05 2010 | Jun 17 2010 | 15 00 | 635 60 | 675 25 | 0 00 | (39 65) | (39 65) | ST |
| | Apr 06 2010 | Jun 17 2010 | 21.00 | 889.85 | 938 54 | 0 00 | (48 69) | (48 69) | ST |
| SUNTRUST BANKS INC $1 00 PAR CMN | Feb 02 2010 | Jun 18 2010 | 38.00 | 995 25 | 920.19 | 0 00 | 75 06 | 75.06 | ST |
| | Feb 03 2010 | Jun 18 2010 | 69 00 | 1,807 17 | 1,622 80 | 0 00 | 184 37 | 184 37 | ST |
| GENERAL ELECTRIC CO CMN | Dec 23 2009 | Jun 21 2010 | 106 00 | 1,723 96 | 1,632 21 | 0 00 | 91 75 | 91 75 | ST |
| WAL MART STORES INC CMN | Oct 27 2009 | Jun 21 2010 | 25 00 | 1,278 12 | 1,246 81 | 0 00 | 31 31 | 31 31 | ST |
| HALLIBURTON COMPANY CMN | Oct 08 2009 | Jun 23 2010 | 21 00 | 540 80 | 597 87 | 0 00 | (57 07) | (57 07) | ST |
| | Oct 16 2009 | Jun 23 2010 | 37 00 | 952 83 | 1,137 47 | 0.00 | (184 64) | (184 64) | ST |
| | Oct 20 2009 | Jun 23 2010 | 36 00 | 927 08 | 1,110 38 | 0 00 | (183 30) | (183 30) | ST |
| RANGE RESOURCES CORPORATION CMN | Jan 15 2010 | Jun 25 2010 | 9 00 | 391 84 | 473 87 | 0 00 | (82 03) | (82 03) | ST |
| | Jan 19 2010 | Jun 25 2010 | 10 00 | 435 38 | 526 08 | 0 00 | (90 70) | (90 70) | ST |
| EOG RESOURCES INC CMN | Jul 20 2009 | Jun 30 2010 | 4 00 | 399 67 | 285 00 | 0.00 | 114 67 | 114.67 | ST |
| | Oct 12 2009 | Jun 30 2010 | 13 00 | 1,298 93 | 1,179 43 | 0 00 | 119 50 | 119.50 | ST |

# ICF FOUNDATION LG CAP CONC VALUE

## Realized Gains and Losses (Continued)

Period Ended December 31, 2010

| | Date Acquired or Sold Short | Date Sold or Covered | Quantity | Sale Proceeds | Cost Basis | FX Gain (Loss) | Market Gain (Loss) | Total Gain (Loss) | Holding Period |
|---|---|---|---|---|---|---|---|---|---|
| | Feb 11 2010 | Jun 30 2010 | 13 00 | 1,298 93 | 1,175 17 | 0 00 | 123 76 | 123.76 | ST |
| | May 10 2010 | Jun 30 2010 | 16 00 | 1,598 68 | 1,694 97 | 0 00 | (96 29) | (96 29) | ST |
| BOEING COMPANY CMN | Sep 03 2008 | Jul 01 2010 | 5 00 | 310 64 | 329 53 | 0 00 | (18 88) | (18 88) | LT |
| | Sep 04 2008 | Jul 01 2010 | 9 00 | 559 16 | 582 49 | 0 00 | (23 34) | (23 34) | LT |
| CBS CORPORATION CMN CLASS B | Mar 08 2010 | Jul 01 2010 | 108 00 | 1,376 95 | 1,588 65 | 0 00 | (211 70) | (211 70) | ST |
| BED BATH & BEYOND INC CMN | Apr 06 2010 | Jul 02 2010 | 57 00 | 2,061 53 | 2,547 45 | 0 00 | (485 92) | (485.92) | ST |
| SPRINT NEXTEL CORPORATION CMN | Aug 13 2007 | Jul 23 2010 | 5 00 | 23 46 | 97 73 | 0 00 | (74 27) | (74 27) | LT |
| | Jan 10 2008 | Jul 23 2010 | 135 00 | 633 28 | 1,735.61 | 0 00 | (1,102 33) | (1,102.33) | LT |
| | Apr 24 2008 | Jul 23 2010 | 303 00 | 1,421 36 | 2,390 92 | 0 00 | (969.56) | (969 56) | LT |
| OCCIDENTAL PETROLEUM CORP CMN | Jun 25 2009 | Jul 28 2010 | 15 00 | 1,185 58 | 977.18 | 0 00 | 208 40 | 208 40 | LT |
| BIOGEN IDEC INC CMN | Feb 25 2009 | Jul 30 2010 | 21 00 | 1,167 20 | 1,077 72 | 0 00 | 89 48 | 89 48 | LT |
| HALLIBURTON COMPANY CMN | Oct 20 2009 | Aug 12 2010 | 31 00 | 876 40 | 956 16 | 0 00 | (79 76) | (79 76) | ST |
| | Apr 29 2010 | Aug 12 2010 | 14 00 | 395 80 | 464 24 | 0 00 | (68 44) | (68 44) | ST |
| AFLAC INCORPORATED CMN | May 07 2009 | Aug 13 2010 | 27 00 | 1,293 57 | 900 96 | 0 00 | 392 61 | 392 61 | LT |
| ORACLE CORPORATION CMN | Dec 24 2009 | Aug 18 2010 | 58 00 | 1,332 12 | 1,444 17 | 0 00 | (112 05) | (112 05) | ST |
| BANK OF AMERICA CORP CMN | Apr 13 2009 | Aug 24 2010 | 16 00 | 203 09 | 174 90 | 0 00 | 28 19 | 28.19 | LT |
| HONEYWELL INTL INC CMN | Sep 18 2008 | Aug 24 2010 | 5 00 | 195 30 | 217 65 | 0 00 | (22 35) | (22 35) | LT |
| JPMORGAN CHASE & CO CMN | Oct 31 2007 | Aug 24 2010 | 10 00 | 361 29 | 472 98 | 0 00 | (111 69) | (111 69) | LT |
| W R BERKLEY CORPORATION CMN | Apr 09 2009 | Aug 24 2010 | 7.00 | 183 32 | 167 56 | 0 00 | 15.76 | 15.76 | LT |
| CBS CORPORATION CMN CLASS B | Mar 08 2010 | Aug 26 2010 | 82 00 | 1,121 22 | 1,206 20 | 0 00 | (84 98) | (84 98) | ST |
| | Mar 08 2010 | Aug 27 2010 | 86.00 | 1,178 45 | 1,265 04 | 0 00 | (86 59) | (86 59) | ST |
| | Apr 08 2010 | Aug 27 2010 | 83 00 | 1,137 34 | 1,235 15 | 0 00 | (97.81) | (97 81) | ST |
| | Apr 09 2010 | Aug 27 2010 | 24.00 | 328 87 | 361 97 | 0 00 | (33.10) | (33 10) | ST |
| STAPLES, INC. CMN | Apr 23 2009 | Sep 03 2010 | 64.00 | 1,216 11 | 1,342 98 | 0 00 | (126.88) | (126 88) | LT |
| | Jun 01 2009 | Sep 03 2010 | 82 00 | 1,558 14 | 1,779 11 | 0 00 | (220 97) | (220 97) | LT |
| | Aug 05 2009 | Sep 03 2010 | 69 00 | 1,311 12 | 1,450 84 | 0 00 | (139 72) | (139 72) | LT |
| EMERSON ELECTRIC CO CMN | Apr 21 2009 | Sep 27 2010 | 29 00 | 1,548 61 | 922 98 | 0 00 | 625 63 | 625.63 | LT |
| ENTERGY CORPORATION CMN | May 11 2005 | Sep 28 2010 | 19 00 | 1,465 57 | 1,368 57 | 0 00 | 97 00 | 97.00 | LT |
| HALLIBURTON COMPANY CMN | Apr 29 2010 | Sep 28 2010 | 35 00 | 1,136 74 | 1,160 59 | 0 00 | (23 85) | (23 85) | ST |
| | May 27 2010 | Sep 28 2010 | 6 00 | 194 87 | 160 18 | 0 00 | 34 69 | 34 69 | ST |

# ICF FOUNDATION LG CAP CONC VALUE

## Realized Gains and Losses (Continued)

Period Ended December 31, 2010

| | Date Acquired or Sold Short | Date Sold or Covered | Quantity | Sale Proceeds | Cost Basis | FX Gain (Loss) | Market Gain (Loss) | Total Gain (Loss) | Holding Period |
|---|---|---|---|---|---|---|---|---|---|
| W R BERKLEY CORPORATION CMN | Apr 09 2009 | Sep 28 2010 | 77 00 | 2,067 34 | 1,843 20 | 0 00 | 224 15 | 224 15 | LT |
| | Apr 09 2009 | Sep 29 2010 | 38 00 | 1,021 41 | 909 63 | 0 00 | 111 79 | 111 79 | LT |
| | Jun 15 2009 | Sep 29 2010 | 50 00 | 1,343 97 | 1,123 51 | 0 00 | 220 46 | 220 46 | LT |
| | Jun 15 2009 | Sep 30 2010 | 26 00 | 702 82 | 584 22 | 0 00 | 118 60 | 118 60 | LT |
| WAL MART STORES INC CMN | Oct 27 2009 | Oct 08 2010 | 6 00 | 324 96 | 299 23 | 0 00 | 25 73 | 25 73 | ST |
| | Oct 27 2009 | Oct 11 2010 | 12.00 | 655 10 | 598 47 | 0 00 | 56 63 | 56.63 | ST |
| | Oct 27 2009 | Oct 12 2010 | 16.00 | 863 52 | 797 96 | 0.00 | 65 57 | 65.57 | ST |
| | Apr 30 2010 | Oct 12 2010 | 27 00 | 1,457 20 | 1,457 28 | 0 00 | (0 08) | (0.08) | ST |
| OCCIDENTAL PETROLEUM CORP CMN | Jun 25 2009 | Oct 21 2010 | 11 00 | 866.98 | 716 60 | 0 00 | 150.38 | 150 38 | LT |
| | Jun 26 2009 | Oct 21 2010 | 8 00 | 630 53 | 517 45 | 0 00 | 113 08 | 113 08 | LT |
| ORACLE CORPORATION CMN | Dec 24 2009 | Oct 22 2010 | 54 00 | 1,562 93 | 1,344 58 | 0 00 | 218 36 | 218 36 | ST |
| | Dec 28 2009 | Oct 22 2010 | 124 00 | 3,588 96 | 3,088 88 | 0 00 | 500 08 | 500 08 | ST |
| BAXTER INTERNATIONAL INC CMN | Jan 11 2008 | Oct 27 2010 | 19 00 | 961 76 | 1,209 69 | 0 00 | (247 93) | (247 93) | LT |
| | Jan 16 2008 | Oct 27 2010 | 22 00 | 1,113 62 | 1,418 52 | 0 00 | (304 90) | (304 90) | LT |
| AMGEN INC CMN | Sep 03 2010 | Nov 11 2010 | 71 00 | 3,878 03 | 3,746 84 | 0 00 | 131 19 | 131 19 | ST |
| AFLAC INCORPORATED CMN | May 07 2009 | Nov 19 2010 | 28 00 | 1,518 55 | 934 33 | 0 00 | 584 22 | 584 22 | LT |
| BIOGEN IDEC INC CMN | Feb 25 2009 | Nov 19 2010 | 12 00 | 778 93 | 615 84 | 0 00 | 163 09 | 163 09 | LT |
| | Aug 03 2009 | Nov 19 2010 | 10 00 | 649 11 | 481 29 | 0 00 | 167 81 | 167 81 | LT |
| CISCO SYSTEMS, INC CMN | Aug 19 2009 | Nov 19 2010 | 77 00 | 1,505 60 | 1,641 12 | 0 00 | (135 52) | (135.52) | LT |
| | Sep 30 2009 | Nov 19 2010 | 74 00 | 1,446.94 | 1,755 43 | 0 00 | (308 50) | (308.50) | LT |
| | Oct 01 2009 | Nov 19 2010 | 104.00 | 2,033 53 | 2,419.18 | 0 00 | (385.65) | (385.65) | LT |
| DEL MONTE FOODS COMPANY CMN | Oct 08 2010 | Nov 19 2010 | 43 00 | 739 61 | 580.47 | 0 00 | 159 14 | 159.14 | ST |
| | Oct 11 2010 | Nov 19 2010 | 127 00 | 2,184 42 | 1,727 37 | 0 00 | 457 05 | 457.05 | ST |
| | Oct 12 2010 | Nov 19 2010 | 9 00 | 154 80 | 121 87 | 0 00 | 32 93 | 32.93 | ST |
| HONEYWELL INTL INC CMN | Sep 18 2008 | Nov 19 2010 | 24 00 | 1,185 48 | 1,044 71 | 0 00 | 140 77 | 140 77 | LT |
| THE BANK OF NY MELLON CORP CMN | Oct 22 2009 | Nov 19 2010 | 51 00 | 1,411 53 | 1,476 56 | 0 00 | (65 03) | (65 03) | LT |
| THE TRAVELERS COMPANIES, INC CMN | Jan 31 2008 | Nov 19 2010 | 31 00 | 1,717 11 | 1,464 75 | 0 00 | 252 36 | 252.36 | LT |
| DEL MONTE FOODS COMPANY CMN | Oct 12 2010 | Nov 26 2010 | 51 00 | 956 88 | 690 61 | 0 00 | 266 28 | 266 28 | ST |
| | Oct 15 2010 | Nov 26 2010 | 131 00 | 2,457 88 | 1,961 44 | 0 00 | 496 44 | 496 44 | ST |
| | Oct 18 2010 | Nov 26 2010 | 131 00 | 2,457 88 | 1,962 02 | 0 00 | 495 86 | 495 86 | ST |
| AMERICAN ELECTRIC POWER INC CMN | Jun 10 2010 | Dec 03 2010 | 48 00 | 1,723 77 | 1,555 72 | 0 00 | 168 05 | 168 05 | ST |
| THE BANK OF NY MELLON CORP CMN | Oct 22 2009 | Dec 13 2010 | 38 00 | 1,107 00 | 1,100 18 | 0 00 | 6 82 | 6 82 | LT |
| HALLIBURTON COMPANY CMN | May 27 2010 | Dec 21 2010 | 107.00 | 4,314 66 | 2,856 61 | 0 00 | 1,458.05 | 1,458.05 | ST |
| | Oct 21 2010 | Dec 21 2010 | 39 00 | 1,572 63 | 1,315 25 | 0 00 | 257 38 | 257.38 | ST |

Goldman Sachs



# ICF FOUNDATION LG CAP CONC VALUE

## Realized Gains and Losses (Continued)

Period Ended December 31, 2010

| | Date Acquired or Sold Short | Date Sold or Covered | Quantity | Sale Proceeds | Cost Basis | FX Gain (Loss) | Market Gain (Loss) | Total Gain (Loss) | Holding Period |
|---|---|---|---|---|---|---|---|---|---|
| EMERSON ELECTRIC CO CMN | Apr 21 2009 | Dec 23 2010 | 32 00 | 1,838 19 | 1,018 47 | 0 00 | 819 72 | 819 72 | LT |
| | Aug 05 2009 | Dec 23 2010 | 33 00 | 1,895 63 | 1,153 74 | 0 00 | 741 89 | 741 89 | LT |
| | Aug 05 2009 | Dec 27 2010 | 23 00 | 1,314 48 | 804 12 | 0 00 | 510 36 | 510 36 | LT |

| | Sale Proceeds | Cost Basis | FX Gain (Loss) | Market Gain (Loss) | Total Gain (Loss) |
|---|---|---|---|---|---|
| SHORT TERM GAINS | 93,253 66 | 78,143 09 | 0 00 | 15,110 57 | 15,110 57 |
| SHORT TERM LOSSES | 43,141.58 | 46,798.09 | 0 00 | (3,656 51) | (3,656 51) |
| **NET SHORT TERM GAINS (LOSSES)** | **136,395.23** | **124,941.18** | **0.00** | **11,454.05** | **11,454.05** |
| LONG TERM GAINS | 43,849 84 | 34,160 40 | 0 00 | 9,689 44 | 9,689.44 |
| LONG TERM LOSSES | 31,172 81 | 39,710 27 | 0 00 | (8,537 45) | (8,537 45) |
| **NET LONG TERM GAINS (LOSSES)** | **75,022.65** | **73,870.67** | **0.00** | **1,151.98** | **1,151.98** |

# ICF FOUNDATION GS: US PCP
## Realized Gains and Losses

Period Ended December 31, 2010

## YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes You should use only your official form 1099's or other tax records for tax reporting This information is not, and should not be construed as tax, accounting or legal advice Please consult with your tax advisor regarding the tax consequences of your investment decisions The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information

| | Date Acquired or Sold Short | Date Sold or Covered | Quantity | Sale Proceeds | Cost Basis | FX Gain (Loss) | Market Gain (Loss) | Total Gain (Loss) | Holding Period |
|---|---|---|---|---|---|---|---|---|---|
| RESEARCH IN MOTION LIMITED CMN | Apr 22 2009 | Jan 06 2010 | 110 00 | 7,118 92 | 7,648 30 | 0 00 | (529 38) | (529 38) | ST |
| FRANKLIN RESOURCES INC CMN | Apr 22 2009 | Jan 12 2010 | 38 00 | 4,161 84 | 2,405 27 | 0 00 | 1,756 57 | 1,756 57 | ST |
| TARGET CORPORATION CMN | Apr 22 2009 | Jan 12 2010 | 58 00 | 2,847 77 | 2,356 54 | 0 00 | 491 23 | 491 23 | ST |
| COMCAST CORPORATION CMN CLASS A VOTING | Apr 22 2009 | Jan 26 2010 | 491 00 | 7,695 74 | 7,040 94 | 0 00 | 654 80 | 654.80 | ST |
| FRANKLIN RESOURCES INC CMN | Apr 22 2009 | Jan 26 2010 | 35 00 | 3,558 10 | 2,215 38 | 0 00 | 1,342 72 | 1,342 72 | ST |
| UNILEVER N V. NY SHS (NEW) ADR CMN | Apr 22 2009 | Jan 26 2010 | 170 00 | 5,271 19 | 3,231 70 | 0 00 | 2,039 49 | 2,039.49 | ST |
| COMCAST CORPORATION CMN CLASS A VOTING | Apr 22 2009 | Feb 02 2010 | 508 00 | 8,193 47 | 7,284 72 | 0 00 | 908 75 | 908.75 | ST |
| UNILEVER N V NY SHS (NEW) ADR CMN | Apr 22 2009 | Mar 02 2010 | 134 00 | 4,092 98 | 2,547 34 | 0 00 | 1,545 64 | 1,545.64 | ST |
| BOEING COMPANY CMN | Apr 22 2009 | Mar 09 2010 | 52 00 | 3,535 83 | 1,978 60 | 0 00 | 1,557 23 | 1,557.23 | ST |
| UNILEVER N V NY SHS (NEW) ADR CMN | Apr 22 2009 | Mar 09 2010 | 144 00 | 4,457 68 | 2,737 44 | 0 00 | 1,720 24 | 1,720.24 | ST |
| HEWLETT-PACKARD CO. CMN | Apr 22 2009 | Apr 13 2010 | 85 00 | 4,561 46 | 3,016 23 | 0 00 | 1,545 23 | 1,545.23 | ST |
| TARGET CORPORATION CMN | Apr 22 2009 | Apr 13 2010 | 65 00 | 3,649 68 | 2,640 95 | 0 00 | 1,008 73 | 1,008.73 | ST |
| AT&T INC CMN | Apr 22 2009 | May 12 2010 | 269.00 | 6,899 00 | 7,084.33 | 0 00 | (185 33) | (185 33) | LT |
| FRANKLIN RESOURCES INC CMN | Apr 22 2009 | May 12 2010 | 46 00 | 5,081 37 | 2,911 64 | 0 00 | 2,169 73 | 2,169.73 | LT |
| AT&T INC CMN | Apr 22 2009 | May 18 2010 | 250 00 | 6,352 27 | 6,583 95 | 0 00 | (231 68) | (231 68) | LT |
| FRANKLIN RESOURCES INC CMN | Apr 22 2009 | May 18 2010 | 52 00 | 5,487 10 | 3,291 42 | 0 00 | 2,195 68 | 2,195.68 | LT |
| | Apr 22 2009 | Jun 09 2010 | 53 00 | 4,775 23 | 3,354 71 | 0 00 | 1,420 52 | 1,420 52 | LT |
| HEWLETT-PACKARD CO CMN | Apr 22 2009 | Jun 09 2010 | 132 00 | 6,098 61 | 4,684 03 | 0 00 | 1,414 58 | 1,414 58 | LT |
| | Apr 22 2009 | Jun 15 2010 | 179 00 | 8,442 76 | 6,351 83 | 0 00 | 2,090 93 | 2,090 93 | LT |
| APPLE, INC. CMN | Jul 06 2009 | Jul 08 2010 | 1 00 | 259 48 | 137 15 | 0 00 | 122 34 | 122 34 | LT |
| | Apr 13 2010 | Jul 08 2010 | 13 00 | 3,373 28 | 3,147 14 | 0 00 | 226 14 | 226 14 | ST |
| ORACLE CORPORATION CMN | Oct 20 2009 | Jul 08 2010 | 190 00 | 4,384 36 | 4,196 32 | 0 00 | 188 04 | 188 04 | ST |
| TARGET CORPORATION CMN | Apr 22 2009 | Jul 13 2010 | 54 00 | 2,688 30 | 2,194.02 | 0 00 | 494 28 | 494 28 | LT |
| APPLE, INC CMN | Jul 06 2009 | Jul 21 2010 | 15 00 | 3,868 09 | 2,057 21 | 0 00 | 1,810 88 | 1,810.88 | LT |
| EOG RESOURCES INC CMN | Apr 22 2009 | Aug 25 2010 | 57 00 | 4,908 35 | 3,291 18 | 0.00 | 1,617 17 | 1,617 17 | LT |
| TARGET CORPORATION CMN | Apr 22 2009 | Aug 25 2010 | 131 00 | 6,721 61 | 5,322 53 | 0 00 | 1,399 08 | 1,399.08 | LT |
| PRAXAIR, INC CMN SERIES | Apr 22 2009 | Sep 21 2010 | 72 00 | 6,334.87 | 5,044 39 | 0 00 | 1,290 48 | 1,290 48 | LT |
| TARGET CORPORATION CMN | Apr 22 2009 | Sep 28 2010 | 112.00 | 6,080 08 | 4,550 56 | 0 00 | 1,529 52 | 1,529 52 | LT |

# ICF FOUNDATION GS: US PCP

## Realized Gains and Losses (Continued)

Period Ended December 31, 2010

| | Date Acquired or Sold Short | Date Sold or Covered | Quantity | Sale Proceeds | Cost Basis | FX Gain (Loss) | Market Gain (Loss) | Total Gain (Loss) | Holding Period |
|---|---|---|---|---|---|---|---|---|---|
| EMERSON ELECTRIC CO CMN | Jun 01 2009 | Oct 13 2010 | 96 00 | 5,154 95 | 3,262 82 | 0 00 | 1,892 13 | 1,892 13 | LT |
| EOG RESOURCES INC CMN | Apr 22 2009 | Oct 13 2010 | 147 00 | 14,515 72 | 8,487 78 | 0 00 | 6,027 94 | 6,027 94 | LT |
| HONEYWELL INTL INC CMN | Jul 28 2009 | Oct 19 2010 | 64 00 | 2,968 74 | 2,175 83 | 0 00 | 792 91 | 792 91 | LT |
| | Mar 09 2010 | Oct 19 2010 | 73 00 | 3,386 21 | 3,089 40 | 0 00 | 296 81 | 296.81 | ST |
| NIKE CLASS-B CMN CLASS B | Oct 20 2009 | Nov 30 2010 | 79 00 | 6,788 26 | 5,148 38 | 0 00 | 1,639 88 | 1,639.88 | LT |

| | Sale Proceeds | Cost Basis | FX Gain (Loss) | Market Gain (Loss) | Total Gain (Loss) |
|---|---|---|---|---|---|
| SHORT TERM GAINS | 63,169 59 | 47,887 97 | 0 00 | 15,281 63 | 15,281 63 |
| SHORT TERM LOSSES | 7,118 92 | 7,648 30 | 0.00 | (529 38) | (529.38) |
| **NET SHORT TERM GAINS (LOSSES)** | **70,288.51** | **55,536.27** | **0.00** | **14,752.25** | **14,752.25** |
| LONG TERM GAINS | 90,173 52 | 62,265.47 | 0.00 | 27,908 04 | 27,908.04 |
| LONG TERM LOSSES | 13,251 27 | 13,668.28 | 0 00 | (417.01) | (417 01) |
| **NET LONG TERM GAINS (LOSSES)** | **103,424.79** | **75,933.75** | **0.00** | **27,491.03** | **27,491.03** |

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME |
|---|---|---|---|
| GS #55459-8 | 37,564. | 38,384. | 0. |
| GS #33920-6 | 3,800. | 3,800. | 0. |
| GS #52751-1 | 10,778. | 10,778. | 0. |
| TOTAL | 52,142. | 52,962. | 0. |

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| TAX RETURN PREPARATION FEES | 3,790. | 1,895. | 0. | 1,895. |
| TOTALS | 3,790. | 1,895. | 0. | 1,895. |

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| PNC BANK FEES | 170. | 170. | 0. | 0. |
| GOLDMAN SACHS MANAGEMENT FEES | 19,728. | 19,728. | 0. | 0. |
| TOTALS | 19,898. | 19,898. | 0. | 0. |

## FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAXES | 22. | 999. | 0. | 0. |
| TOTALS | 22. | 999. | 0. | 0. |

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| PRINTING & COPYING | 367. | 183. | 0. | 184. |
| TRASH REMOVAL & RECYCLING | 785. | 393. | 0. | 392. |
| OFFICE CLEANING | 840. | 420. | 0. | 420. |
| INTERNET/COMMUNICATIONS | 2,668. | 1,334. | 0. | 1,334. |
| OFFICE SUPPLIES | 2,113. | 1,056. | 0. | 1,057. |
| FEDEX | 340. | 170. | 0. | 170. |
| STATE FILING FEES | 200. | 0. | 0. | 200. |
| INSURANCE | 530. | 265. | 0. | 265. |
| TOTALS | 7,843. | 3,821. | 0. | 4,022. |

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| 130,000 - US TREAS NT 4.25%, 11/15/13 | 128,451. | 128,451. | 142,940. |
| 130,000 - US TREAS NT 4.25%, 11/15/14 | 127,811. | 127,811. | 144,418. |
| US OBLIGATIONS TOTAL | 256,262. | 256,262. | 287,358. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| APPLE, INC. | 14,991. | 12,797. | 28,385. |
| EOG RESOURCES INC CMN | 11,779. | 0. | 0. |
| PRAXAIR | 14,923. | 9,879. | 13,461. |
| PROCTER & GAMBLE | 13,504. | 13,504. | 17,240. |
| QUALCOMM | 18,073. | 20,721. | 24,794. |
| VISA INC | 9,024. | 12,449. | 13,935. |
| RESEARCH IN MOTION | 7,648. | 0. | 0. |
| AT&T | 13,668. | 0. | 0. |
| BANK OF AMERICA | 7,863. | 13,774. | 11,592. |
| BAXTER INTERNATIONAL | 9,137. | 7,694. | 7,334. |
| BOEING COMPANY | 6,203. | 5,517. | 6,200. |
| ENTERGY CORP | 6,092. | 5,123. | 4,746. |
| EOG RESOURCES | 4,505. | 0. | 0. |
| FIRSTENERGY CORP CMN | 9,329. | 0. | 0. |
| FRANKLIN RESOURCES INC | 2,590. | 3,127. | 5,573. |
| GENERAL ELECTRIC CO CMN | 5,174. | 19,036. | 20,668. |
| GENERAL MILLS INC CMN | 2,050. | 14,886. | 14,414. |
| HESS CORPORATION CMN | 2,608. | 0. | 0. |
| HEWLETT-PACKARD CO. CMN | 5,249. | 0. | 0. |
| HONEYWELL INTL INC | 7,225. | 5,963. | 9,303. |
| JOHNSON & JOHNSON | 7,689. | 0. | 0. |
| JOHNSON CONTROLS INC | 3,334. | 3,334. | 5,754. |
| JP MORGAN CHASE | 12,250. | 13,233. | 13,659. |
| OCCIDENTAL PETROLEUM CORP | 8,047. | 8,213. | 11,621. |
| SLM CORPORATION | 4,730. | 7,349. | 6,547. |
| SPRINT NEXTEL CORP | 10,479. | 9,842. | 7,331. |
| THE TRAVELERS COMPANIES, INC | 6,332. | 3,055. | 4,067. |
| UNILEVER | 3,699. | 0. | 0. |
| WAL MART | 2,942. | 0. | 0. |

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| WELLPOINT, INC | 3,926. | 3,926. | 5,743. |
| OIL SERVICE HOLDRS TRUST CMN | 36,888. | 36,880. | 42,177. |
| AFLAC INCORPORATED COMMON | 4,413. | 3,930. | 5,643. |
| APACHE CORP. CMN | 5,003. | 0. | 0. |
| BIOGEN IDEC INC CMN | 6,609. | 4,621. | 6,638. |
| CHEVRON CORPORATION CMN | 2,587. | 0. | 0. |
| CISCO SYSTEMS INC CMN | 7,095. | 0. | 0. |
| DIRECTV CMN | 3,967. | 0. | 0. |
| DISH NETWORK CORP CMN CLASS A | 4,553. | 4,553. | 5,465. |
| DOW CHEMICAL CO CMN | 6,673. | 6,461. | 7,989. |
| EMERSON ELECTRIC CO CMN | 3,899. | 0. | 0. |
| HALLIBURTON COMPANY CMN | 6,835. | 0. | 0. |
| MERCK & CO CMN | 3,849. | 10,981. | 10,744. |
| NEWFIELD EXPLORATION CO CMN | 5,949. | 5,301. | 8,148. |
| ORACLE CORPORATION CMN | 5,878. | 0. | 0. |
| PRUDENTIAL FINANCIAL INC CMN | 5,006. | 7,783. | 8,807. |
| STAPLES INC CMN | 5,643. | 23,640. | 23,386. |
| STATE STREET CORPORATION CMN | 3,524. | 0. | 0. |
| TARGET CORPORATION CMN | 5,751. | 0. | 0. |
| THE BANK OF NY MELLON CORP CMN | 5,002. | 17,944. | 18,482. |
| WR BERKLEY CORPORATION CMN | 4,628. | 0. | 0. |
| BP PLC SPONSORED ADR CMN | 5,039. | 0. | 0. |
| COVIDIEN PLC CMN | 3,555. | 0. | 0. |
| AFLAC INCORPORATED CMN | 11,642. | 18,040. | 22,911. |
| BAXTER INTERNATIONAL INC CMN | 23,215. | 23,214. | 23,377. |
| BIOGEN IDEC INC CMN | 10,776. | 10,775. | 15,287. |
| BOEING COMPANY CMN | 10,920. | 12,767. | 19,252. |
| CHARLES SCHWAB CORP CMN | 16,035. | 16,034. | 15,142. |
| CISCO SYSTEMS INC CMN | 18,112. | 18,112. | 20,311. |

ATTACHMENT 7 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| COMCAST CORP CMN CLASS A | 14,326. | 5,360. | 6,701. |
| COSTCO WHOLESALE CORP CMN | 15,853. | 15,853. | 24,118. |
| EMERSON ELECTRIC CO CMN | 16,225. | 12,962. | 20,867. |
| EXXON MOBIL CORP CMN | 12,605. | 12,605. | 14,112. |
| FRANKLIN RESOURCES INC CMN | 14,178. | 0. | 0. |
| FREEPORT-MCMORAN COPPER & GOLD | 8,161. | 8,161. | 18,374. |
| HEWLETT-PACKARD CO CMN | 14,052. | 0. | 0. |
| HONEYWELL INTL INC CMN | 15,793. | 16,533. | 25,995. |
| JOHNSON & JOHNSON CMN | 18,070. | 18,070. | 21,586. |
| JPMORGAN CHASE & CO CMN | 18,140. | 18,140. | 22,780. |
| MICROSOFT CORP CMN | 14,879. | 14,879. | 21,742. |
| NIKE CLASS B CMN | 14,231. | 13,735. | 18,194. |
| OCCIDENTAL PETROLEUM CORP | 14,033. | 18,033. | 29,839. |
| ORACLE CORP CMN | 16,875. | 12,679. | 19,969. |
| PEPSICO INC CMN | 19,850. | 22,191. | 28,627. |
| SCHLUMBERGER LTD CMN | 16,888. | 16,888. | 27,792. |
| TARGET CORP CMN | 17,065. | 0. | 0. |
| THE TRAVELERS COMPANIES INC | 14,569. | 14,569. | 19,554. |
| THERMO FISHER SCIENTIFIC INC | 11,666. | 11,666. | 17,937. |
| UNILEVER NV NY SHS ADR CMN | 8,516. | 0. | 0. |
| GOOGLE INC, CMN CLASS A | 0. | 18,278. | 22,571. |
| LOWES COMPANIES INC CMN | 0. | 15,035. | 17,806. |
| MCDONALDS CORP CMN | 0. | 10,112. | 12,128. |
| SOUTHWESTERN ENERGY CO CMN | 0. | 9,890. | 10,668. |
| ADOBE SYSTEMS INC CMN | 0. | 5,329. | 5,817. |
| AMERICAN ELECTRIC POWER INC | 0. | 5,050. | 5,505. |
| ARCHER DANIELS MIDLAND CO CMN | 0. | 3,864. | 4,362. |
| BANK OF AMERICA CORP CMN | 0. | 7,688. | 9,285. |
| CBS CORPORATION CMN CLASS B | 0. | 5,559. | 6,303. |

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| CVS CAREMARK CORPORATION | 0. | 6,373. | 6,363. |
| EMC CORPORATION MASS CMN | 0. | 7,418. | 8,542. |
| FORD MOTOR COMPANY CMN | 0. | 4,624. | 5,557. |
| GENERAL ELECTRIC CO CMN | 0. | 11,683. | 12,821. |
| GENERAL MILLS INC CMN | 0. | 6,503. | 6,549. |
| GOOGLE INC CMN CLASS A | 0. | 4,124. | 4,752. |
| HARTFORD FIN SERVICES GROUP | 0. | 5,892. | 6,688. |
| PG&E CORPORATION CMN | 0. | 6,571. | 6,954. |
| PEPSICO INC CMN | 0. | 6,065. | 6,384. |
| RANGE RESOURCES CORP CMN | 0. | 7,059. | 6,567. |
| SUNTRUST BANKS INC | 0. | 4,355. | 4,633. |
| THE BANK OF NY MELLON CORP CMN | 0. | 4,226. | 4,409. |
| U.S. BANCORP CMN | 0. | 7,796. | 9,025. |
| WEATHERFORD INTL LTD CMN | 0. | 5,190. | 5,221. |
| TEVA PHARMACEUTICAL IND LTD | 0. | 5,366. | 5,526. |
| TOTALS | 764,084. | 820,832. | 1,018,749. |

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

| DESCRIPTION | BEGINNING BOOK VALUE | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|---|
| ISHARES MSCI EAFE INDEX FUND | 321,744. | 321,744. | 432,866. |
| EKSPORTFINANS ASA 9/21/10 | 25,000. | 0. | 0. |
| GS CORE FIXED-INC A MUT. FUND | 155,042. | 159,901. | 192,788. |
| GS INVESTMENT GRADE CREDIT A | 157,031. | 165,216. | 200,045. |
| GS SHORT DURATION GOVT MUT. FD | 30,000. | 24,887. | 24,437. |
| GS LOCAL EMERGING MKTS DEBT FD | 0. | 29,829. | 30,146. |
| TOTALS | 688,817. | 701,577. | 880,282. |

ICF FOUNDATION 34-1826821

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| JOHN D. ONG<br>230 AURORA STREET<br>HUDSON, OH 44236 | PRESIDENT/TRUSTEE<br>2.00 | 0. | 0. | 0. |
| MARY LEE ONG<br>230 AURORA STREET<br>HUDSON, OH 44236 | VICE PRESIDENT<br>1.00 | 0. | 0. | 0. |
| JOHN F. H. ONG<br>25 POINT RD.<br>NORWALK, CT 06854 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| RICHARD P. B. ONG<br>115 COLLEGE STREET<br>HUDSON, OH 44236 | SECRY/TREASURER<br>2.00 | 0. | 0. | 0. |
| M. KATHERINE LANDINI<br>18124 SHERRINGTON ROAD<br>SHAKER HEIGHTS, OH 44122 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| | GRAND TOTALS | 0. | 0. | 0. |

ATTACHMENT 9

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

RICHARD P.B. ONG
ICF FOUNDATION 22 AURORA ST. STE A
HUDSON, OH 44236
330-655-3831

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| WESTERN RESERVE LAND CONSERVANCY<br>P.O. BOX 314<br>NOVELTY, OH 44072 | NONE<br>501(C)(3) | TO DEVELOP A GREENWAY SYSTEM ALONG HALEY'S RUN AND ADAM'S RUN IN SOUTHWEST AKRON. | 9,000 |
| CHRIST EPISCOPAL CHURCH<br>3445 WARRENSVILLE CENTER ROAD<br>SHAKER HEIGHTS, OH 44122 | NONE<br>501(C)(3) | FUNDING FOR A COMMUNITY GARDEN | 3,500 |
| OHIO HISTORICAL SOCIETY OFFICE OF INSTITUTIONAL AD<br>1982 VELMA AVENUE<br>COLUMBUS, OH 43211 | NONE<br>501(C)(3) | FUNDING FOR NATIONAL HISTORY DAY | 9,500 |
| POWDERMILL NATURE RESERVE<br>1847 ROUTE 381<br>RECTOR, PA 15677 | NONE<br>501(C)(3) | FUNDING OF THE POWDERMILL SUSTAINABLE DEVELOPMENT FACILITIES PROJECT | 10,000. |
| ZOAR COMMUNITY ASSOCIATION<br>P O BOX 621<br>ZOAR, OH 44697 | NONE<br>501(C)(3) | FOR INTERIOR SAFETY EMERGENCY LIGHTNING AT THEIR COMMUNITY CENTER | 1,500 |
| CHRIST CHURCH HUDSON<br>21 AURORA STREET<br>HUDSON, OH 44236 | NONE<br>501(C)(3) | EXPANSION AND ENHANCEMENT OF THE MUSIC MINISTRY | 15,000 |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| CHRIST CHURCH HUDSON<br>21 AURORA STREET<br>HUDSON, OH 44236 | NONE<br>501(C)(3) | SYSTEMS CAMPAIGN | 25,000 |
| CLEVELAND BOTANICAL GARDEN<br>11030 EAST BOULEVARD<br>CLEVELAND, OH 44106 | NONE<br>501(C)(3) | TO SUPPORT THE GREEN CORPS URBAN YOUTH PROGRAM | 1,500. |
| FURNACE STREET MISSION<br>150 FURNACE STREET<br>AKRON, OH 4304 | NONE<br>501(C)(3) | TO SUPPORT A WORKPLACE CHAPLAINCY PROGRAM | 2,500 |
| THE SCONSET TRUST<br>P.O BOX 821<br>SIASCONSET, MA 02564 | NONE<br>501(C)(3) | PROTECTION OF THE SANKATY HEAD LIGHTHOUSE | 2,500. |
| | | TOTAL CONTRIBUTIONS PAID | 80,000 |

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 12

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| POWDERMILL NATURE RESERVE<br>1847 ROUTE 381<br>RECTOR, PA 15677 | NONE<br>501(C)(3) | FUNDING OF THE POWDERMILL SUSTAINABLE DEVELOPMENT FACILITIES PROJECT | 30,000 |
| CHRIST CHURCH HUDSON<br>21 AURORA STREET<br>HUDSON, OH 44236 | NONE<br>501(C)(3) | EXPANSION AND ENHANCEMENT OF THE MUSIC MINISTRY | 15,000 |
| | | TOTAL CONTRIBUTIONS APPROVED | 45,000 |

**SCHEDULE D (Form 1041)**

Department of the Treasury Internal Revenue Service

# Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2010**

Name of estate or trust: ICF FOUNDATION JOHN D. ONG

Employer identification number: 34-1826821

**Note:** *Form 5227 filers need to complete only Parts I and II*

## Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

| | (a) Description of property (Example 100 shares 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo , day, yr ) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) for the entire year Subtract (e) from (d) |
|---|---|---|---|---|---|---|
| 1a | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

| | | | |
|---|---|---|---|
| b | Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b | 1b | 27,026. |
| 2 | Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 | 2 | |
| 3 | Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts | 3 | |
| 4 | Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet | 4 | ( ) |
| 5 | **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶ | 5 | 27,026. |

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

| | (a) Description of property (Example 100 shares 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo , day, yr ) | (d) Sales price | (e) Cost or other basis (see instructions) | (f) Gain or (loss) for the entire year Subtract (e) from (d) |
|---|---|---|---|---|---|---|
| 6a | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

| | | | |
|---|---|---|---|
| b | Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b | 6b | 31,527. |
| 7 | Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 | 7 | |
| 8 | Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts | 8 | |
| 9 | Capital gain distributions | 9 | 392. |
| 10 | Gain from Form 4797, Part I | 10 | |
| 11 | Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet | 11 | ( ) |
| 12 | **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶ | 12 | 31,919. |

**For Paperwork Reduction Act Notice, see the Instructions for Form 1041.** **Schedule D (Form 1041) 2010**

JSA
0F1210 2 000

| **Part III** Summary of Parts I and II<br>**Caution:** *Read the instructions **before** completing this part.* | | (1) Beneficiaries' (see instr ) | (2) Estate's or trust's | (3) Total |
|---|---|---|---|---|
| 13 **Net short-term gain or (loss)** | 13 | | | 27,026. |
| 14 **Net long-term gain or (loss):** | | | | |
| a Total for year | 14a | | | 31,919. |
| b Unrecaptured section 1250 gain (see line 18 of the wrksht ) | 14b | | | |
| c 28% rate gain | 14c | | | |
| 15 **Total net gain or (loss).** Combine lines 13 and 14a ▶ | 15 | | | 58,945. |

**Note:** *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

## Part IV Capital Loss Limitation

| | | |
|---|---|---|
| 16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of | | |
| a The loss on line 15, column (3) **or** b $3,000 | 16 | ( ) |

**Note:** *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

## Part V Tax Computation Using Maximum Capital Gains Rates

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

**Caution:** *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

| | | | | | | |
|---|---|---|---|---|---|---|
| 17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) | | | 17 | | | |
| 18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero | 18 | | | | | |
| 19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) | 19 | | | | | |
| 20 Add lines 18 and 19 | 20 | | | | | |
| 21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶ | 21 | | | | | |
| 22 Subtract line 21 from line 20 If zero or less, enter -0- | | | 22 | | | |
| 23 Subtract line 22 from line 17 If zero or less, enter -0- | | | 23 | | | |
| 24 Enter the **smaller** of the amount on line 17 or $2,300 | | | 24 | | | |
| 25 Is the amount on line 23 equal to or more than the amount on line 24?<br>☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box<br>☐ **No.** Enter the amount from line 23 | | | 25 | | | |
| 26 Subtract line 25 from line 24 | | | 26 | | | |
| 27 Are the amounts on lines 22 and 26 the same?<br>☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22 | | | 27 | | | |
| 28 Enter the amount from line 26 (If line 26 is blank, enter -0-) | | | 28 | | | |
| 29 Subtract line 28 from line 27 | | | 29 | | | |
| 30 Multiply line 29 by 15% ( 15) | | | | | 30 | |
| 31 Figure the tax on the amount on line 23 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) | | | | | 31 | |
| 32 Add lines 30 and 31 | | | | | 32 | |
| 33 Figure the tax on the amount on line 17 Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) | | | | | 33 | |
| 34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) | | | | | 34 | |

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

# Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: ICF FOUNDATION

Employer identification number: 34-1826821

**Part I — Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo , day, yr ) | (d) Sales price (see page 4 of the instructions) | (e) Cost or other basis (see page 4 of the instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|---|---|---|---|---|---|
| 1a 1079.74 SHS GS LOCAL EMERGING MKTS | 04/30/2010 | 10/19/2010 | 10,765. | 10,171. | 594. |
| OIL SERVICE HOLDERS TRUST COMMON | 05/10/2010 | 05/10/2010 | 226. | 0. | 226. |
| GOLDMAN SACHS - PCP - SEE STMT ATT | VARIOUS | VARIOUS | 70,288. | 55,536. | 14,752. |
| GOLDMAN SACHS - LG CAP - SEE STMT ATT | VARIOUS | VARIOUS | 136,395. | 124,941. | 11,454. |

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . . . . . . . . . . . . . . 27,026.

| Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | Employer identification number |
|---|---|
| | |

## Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

| (a) Description of property (Example 100 sh 7% preferred of "Z" Co ) | (b) Date acquired (mo , day, yr ) | (c) Date sold (mo , day, yr ) | (d) Sales price (see page 4 of the instructions) | (e) Cost or other basis (see page 4 of the instructions) | (f) Gain or (loss) Subtract (e) from (d) |
|---|---|---|---|---|---|
| **6a** 25 SHS EKSPORTFINANS ASA LINKED TO S&P | 08/04/2008 | 04/21/2010 | 27,536. | 25,000. | 2,536. |
| 1526.72 SHS GOLDMAN SACHS SHORT DURATION GOVT MUTUA | 08/05/2009 | 11/23/2010 | 16,000. | 15,878. | 122. |
| GOLDMAN SACHS - PCP - SEE STMT ATT | VARIOUS | VARIOUS | 103,425. | 75,934. | 27,491. |
| GOLDMAN SACHS - LG CAP - SEE STMT ATT | VARIOUS | VARIOUS | 75,023. | 73,871. | 1,152. |
| LITIGATION SETTLEMENTS | VARIOUS | VARIOUS | 226. | 0. | 226. |

**6b Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . . . . . . . . . . . . . . . 31,527.

# ICF FOUNDATION
# GRANT APPLICATION GUIDELINES

The ICF Foundation, established in 1997, supports education, arts and culture, health and human services, and environmental organizations.

Grants are only made to qualified organizations under the Internal Revenue Service Code Section 501(c)(3) which are not private foundations, or to organizations from other countries that meet similar tax codes. The Foundation does not ordinarily consider grants for operational expenses. It will fund capital campaigns, special projects, and other specific purposes. The Foundation makes grants primarily to organizations in Ohio and western Pennsylvania.

Because there is no application form, organizations wishing to apply for a grant should do the following:

- Contact the Foundation regarding the request;

- Submit an unbound letter, not to exceed four pages, which includes background information about the organization, specific information about the capital campaign or special project, the amount of the grant request, and details about how the organization will use grant funds.

The Foundation will not accept supplemental materials, unless they pertain to the particular request. If the trustees need additional information about a grant request, the Secretary will contact the organization for more details.

If the Foundation is not familiar with an organization submitting a grant request, the Secretary may request the following information: a copy of the organization's Internal Revenue Tax Determination Letter; a list of current Board of Trustees members; a copy of the most recent Annual Report or audited financial statement; and a complete copy of the most recent tax return 990, including Schedule A. **Please do not send these materials with the proposal, unless the Foundation Secretary specifically requests them.**

The Trustees meet once a year (in late July or early August) to consider grants. Proposals must be submitted by June 30 for consideration. Funds are generally distributed in the fourth quarter of the calendar year.

The Secretary reviews and evaluates all proposals. Requests that do not fall within the Trustees' areas of interest, or are incomplete, will be declined within 90 days of receipt. Requests from the same organization can be considered only once during the twelve-month period. Foundation Trustees initiate many grants.

Please direct questions regarding the guidelines to Barbara Lazar at 330-655-3831. Please send grant requests to Mr. Richard P.B. Ong, ICF Foundation, 22 Aurora Street, Suite A, Hudson, Ohio 44236; or fax to 330-655-3832.

05/2008