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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>B. CHARLES AND JAY G. AMES FOUNDATION C/O CORNERSTONE FAMILY OFFICE</b>		A Employer identification number <b>34-1809978</b>
Number and street (or P O box number if mail is not delivered to street address) <b>5885 LANDERBROOK DRIVE</b>	Room/suite <b>300</b>	B Telephone number <b>440-460-0460</b>
City or town, state, and ZIP code <b>MAYFIELD HEIGHTS, OH 44124</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 15,726,707.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		53,083.	53,083.		STATEMENT 1
4 Dividends and interest from securities		170,109.	170,109.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-2,189,410.			
b Gross sales price for all assets on line 6a <b>8,446,971.</b>					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		57,191.	57,191.		STATEMENT 3
12 Total Add lines 1 through 11		-1,909,027.	280,383.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		7,350.	0.		0.
c Other professional fees STMT 5		121,030.	121,030.		0.
17 Interest					
18 Taxes STMT 6		26,839.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		133,635.	1,142.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		288,854.	122,172.		0.
25 Contributions, gifts, grants paid		1,504,590.			1,504,590.
26 Total expenses and disbursements Add lines 24 and 25		1,793,444.	122,172.		1,504,590.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-3,702,471.			
b Net investment income (if negative, enter -0-)			158,211.		
c Adjusted net income (if negative, enter -0-)				N/A	

G14

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	1,203,656.	494,023.	494,023.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	14,244,133.	11,884,739.	11,663,562.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	4,943,346.	4,782,946.	3,569,122.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	20,391,135.	17,161,708.	15,726,707.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	19,677,133.	20,391,135.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	714,002.	-3,229,427.	
	30 Total net assets or fund balances	20,391,135.	17,161,708.	
	31 Total liabilities and net assets/fund balances	20,391,135.	17,161,708.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,391,135.
2 Enter amount from Part I, line 27a	2	-3,702,471.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	473,044.
4 Add lines 1, 2, and 3	4	17,161,708.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,161,708.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED HNB# 1540070205	P	VARIOUS	VARIOUS
b SEE ATTACHED HNB# 1540070205	P	VARIOUS	VARIOUS
c LANDER INCOME FUND	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,831,249.		10,088,703.	-2,257,454.
b 615,722.		419,328.	196,394.
c		128,350.	-128,350.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,257,454.
b			196,394.
c			-128,350.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-2,189,410.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	371,275.	14,912,032.	.024898
2008	1,029,835.	14,725,171.	.069937
2007	320,500.	14,200,255.	.022570
2006	1,262,926.	14,704,631.	.085886
2005	254,890.	8,753,911.	.029117

2 Total of line 1, column (d)	2	.232408
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046482
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	14,639,590.
5 Multiply line 4 by line 3	5	680,477.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,582.
7 Add lines 5 and 6	7	682,059.
8 Enter qualifying distributions from Part XII, line 4	8	1,504,590.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
 See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,582.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,582.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,582.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	16,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	16,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,418.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 14,418. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ CORNERSTONE FAMILY OFFICE** Telephone no. **▶ 440-460-0460**  
 Located at **▶ 5885 LANDERBROOK DR., MAYFIELD HTS., OH** ZIP+4 **▶ 44124**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐  
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
		X

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **▶**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <b>▶</b> _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>▶</b> _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	10,396,580.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	896,826.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	3,569,122.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	14,862,528.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	14,862,528.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	222,938.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	14,639,590.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	731,980.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	731,980.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,582.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,582.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	730,398.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	730,398.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	730,398.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,504,590.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,504,590.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	1,582.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,503,008.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				730,398.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			165,360.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ► \$ 1,504,590.				
<b>a</b> Applied to 2009, but not more than line 2a			165,360.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				730,398.
<b>e</b> Remaining amount distributed out of corpus	608,832.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	608,832.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	608,832.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010	608,832.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- | Tax year | Prior 3 years |          |          | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2010 | (b) 2009      | (c) 2008 | (d) 2007 |           |

- (4) Gross investment income

<b>Part XV</b> <b>Supplementary Information</b> (continued)				
<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
<div> <div>Recipient</div> <div>Name and address (home or business)</div> </div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<b>a Paid during the year</b>				
SEE STATEMENT 13				
Total			▶ 3a	1,504,590.
<b>b Approved for future payment</b>				
NONE				
Total			▶ 3b	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments			14	53,083.		
<b>4</b> Dividends and interest from securities			14	170,109.		
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income			14	57,191.		
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	-2,189,410.		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		-1,909,027.		0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)						-1,909,027.

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 154-5-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization <b>B. CHARLES AND JAY G. AMES FOUNDATION</b>	Employer identification number <b>34-1809978</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions <b>C/O CORNERSTONE FAMILY OFFICE, LLC, 5885 LANDERBROOK DRIVE, SUITE 300</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>MAYFIELD HEIGHTS, OH 44124</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ **CORNERSTONE FAMILY OFFICE, LLC**

Telephone No ▶ **440.460.0460**FAX No ▶ **440.460.0420**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15**, 20 **11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 20 **10** or
- ▶ ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b> \$ <b>1,582.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b> \$ <b>16,000.</b>
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b> \$ <b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

Ames Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10/29/08	01/05/10	4,000	Altisource Portfolio Solutions	6,239	86,827		80,491
10/29/08	01/06/10	5,000	Altisource Portfolio Solutions	7,799	114,450		106,651
10/29/08	01/07/10	1,000	Altisource Portfolio Solutions	1,560	23,250		21,690
05/18/09	01/08/10	500	UltraShort Financials ProShares	22,256	11,130	-11,126	
05/26/09	01/08/10	250	UltraShort Financials ProShares	11,197	5,565	-5,632	
05/28/09	01/08/10	250	UltraShort Financials ProShares	11,108	5,565	-5,543	
10/29/08	01/11/10	1,000	Altisource Portfolio Solutions	1,560	23,478		21,918
05/28/09	01/12/10	750	UltraShort Financials ProShares	33,324	16,898	-16,426	
07/13/09	01/12/10	500	UltraShort Financials ProShares	22,176	11,265	-10,911	
06/18/09	01/15/10	500	UltraShort Financials ProShares	21,771	11,288	-10,483	
07/13/09	01/15/10	500	UltraShort Financials ProShares	22,176	11,288	-10,888	
11/05/09	01/15/10	500	ETF Proshares Trust	19,820	16,772	-3,048	
01/13/10	01/20/10	500	Direxion Daily RE	6,377	6,324	-53	
06/18/09	01/20/10	500	UltraShort Financials ProShares	21,771	11,237	-10,534	
11/05/09	01/20/10	250	ETF Proshares Trust	9,910	8,474	-1,436	
12/23/09	01/21/10	500	Direxion Daily RE	6,213	6,629	416	
05/08/09	01/21/10	750	UltraShort Financials ProShares	31,303	17,284	-14,020	
06/26/09	01/21/10	500	UltraShort Financials ProShares	21,125	11,522	-9,603	
07/23/09	01/21/10	250	ProShares Ultrashort QQQ	6,948	4,829	-2,119	
07/27/09	01/21/10	500	ProShares Ultrashort QQQ	13,566	9,657	-3,909	
10/06/09	01/21/10	250	ProShares Ultrashort QQQ	5,904	4,829	-1,075	
11/05/09	01/21/10	250	ETF Proshares Trust	9,910	8,628	-1,282	
11/09/09	01/22/10	500	iPath S&P 500 VIX Short-term Futures ETN	21,522	15,371	-6,151	
05/08/09	01/22/10	1,000	UltraShort Financials ProShares	41,738	24,145	-17,592	
10/06/09	01/22/10	750	ProShares Ultrashort QQQ	17,711	14,910	-2,801	
10/29/09	01/22/10	250	ProShares Ultrashort QQQ	5,817	4,970	-848	
06/29/09	01/26/10	500	UltraShort Financials ProShares	20,716	12,525	-8,190	
09/28/09	01/28/10	250	ProShares Ultrashort QQQ	5,671	5,195	-476	
10/29/09	01/28/10	250	ProShares Ultrashort QQQ	5,817	5,195	-622	
10/29/08	01/29/10	3,000	Altisource Portfolio Solutions	4,679	68,447		63,768
01/22/10	01/29/10	2,000	Altisource Portfolio Solutions	44,127	45,632	1,505	
12/23/09	01/29/10	500	Direxion Daily RE	6,213	7,403	1,190	
12/24/09	01/29/10	1,500	Direxion Daily RE	18,093	22,210	4,116	
09/28/09	01/29/10	250	ProShares Ultrashort QQQ	5,671	5,325	-346	
10/13/09	01/29/10	500	ProShares Ultrashort QQQ	11,252	10,651	-602	
10/14/09	01/29/10	500	ProShares Ultrashort QQQ	11,013	10,651	-363	
10/19/09	01/29/10	500	ProShares Ultrashort QQQ	11,003	10,651	-352	
11/06/09	01/29/10	250	ProShares Ultrashort QQQ	5,599	5,325	-273	
11/23/09	01/29/10	1,000	ProShares Ultrashort QQQ	20,836	21,302	465	
12/01/09	01/29/10	500	ProShares Ultrashort QQQ	10,321	10,651	330	
11/06/09	01/29/10	500	ETF Proshares Trust	19,405	18,623	-783	
11/23/09	01/29/10	1,000	ETF Proshares Trust	36,066	37,245	1,179	
11/30/09	01/29/10	500	ETF Proshares Trust	18,247	18,623	375	
12/01/09	01/29/10	1,000	ETF Proshares Trust	35,595	37,245	1,650	
01/26/10	01/29/10	2,000	ETF Proshares Trust	71,937	74,491	2,553	
01/26/10	02/01/10	1,400	Energy Bull 3X	52,936	50,523	-2,413	
11/09/09	02/04/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	43,044	31,019	-12,025	
11/23/09	02/04/10	500	iPath S&P 500 VIX Short-term Futures ETN	19,742	15,509	-4,232	
11/30/09	02/04/10	500	iPath S&P 500 VIX Short-term Futures ETN	19,947	15,509	-4,438	
11/03/09	02/04/10	2,000	Emerging Markets Bear 3X	14,096	12,341	-1,754	
11/04/09	02/04/10	2,000	Emerging Markets Bear 3X	12,979	12,341	-638	



Altus Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10/29/08	01/05/10	4,000	Altisource Portfolio Solutions	6,335	86,827		80,492
10/29/08	01/06/10	5,000	Altisource Portfolio Solutions	7,799	114,450		106,651
10/29/08	01/07/10	1,000	Altisource Portfolio Solutions	1,560	23,250		21,690
05/18/09	01/08/10	500	UltraShort Financials ProShares	22,256	11,130	-11,126	
05/26/09	01/08/10	250	UltraShort Financials ProShares	11,197	5,565	-5,632	
05/28/09	01/08/10	250	UltraShort Financials ProShares	11,108	5,565	-5,543	
10/29/08	01/11/10	1,000	Altisource Portfolio Solutions	1,560	23,478		21,918
05/28/09	01/12/10	750	UltraShort Financials ProShares	33,324	16,898	-16,426	
07/13/09	01/12/10	500	UltraShort Financials ProShares	22,176	11,265	-10,911	
06/18/09	01/15/10	500	UltraShort Financials ProShares	21,771	11,288	-10,483	
07/13/09	01/15/10	500	UltraShort Financials ProShares	22,176	11,288	-10,888	
11/05/09	01/15/10	500	ETF Proshares Trust	19,820	16,772	-3,048	
01/13/10	01/20/10	500	Direxion Daily RE	6,377	6,324	-53	
06/18/09	01/20/10	500	UltraShort Financials ProShares	21,771	11,237	-10,534	
11/05/09	01/20/10	250	ETF Proshares Trust	9,910	8,474	-1,436	
12/23/09	01/21/10	500	Direxion Daily RE	6,213	6,629	416	
05/08/09	01/21/10	750	UltraShort Financials ProShares	31,303	17,284	-14,019	
06/26/09	01/21/10	500	UltraShort Financials ProShares	21,125	11,522	-9,603	
07/23/09	01/21/10	250	ProShares Ultrashort QQQ	6,948	4,829	-2,119	
07/27/09	01/21/10	500	ProShares Ultrashort QQQ	13,566	9,657	-3,909	
10/06/09	01/21/10	250	ProShares Ultrashort QQQ	5,904	4,829	-1,075	
11/05/09	01/21/10	250	ETF Proshares Trust	9,910	8,628	-1,282	
11/09/09	01/22/10	500	iPath S&P 500 VIX Short-term Futures ETN	21,522	15,371	-6,151	
05/08/09	01/22/10	1,000	UltraShort Financials ProShares	41,738	24,145	-17,593	
10/06/09	01/22/10	750	ProShares Ultrashort QQQ	17,711	14,910	-2,801	
10/29/09	01/22/10	250	ProShares Ultrashort QQQ	5,817	4,970	-847	
06/29/09	01/26/10	500	UltraShort Financials ProShares	20,716	12,525	-8,191	
09/28/09	01/28/10	250	ProShares Ultrashort QQQ	5,671	5,195	-476	
10/29/09	01/28/10	250	ProShares Ultrashort QQQ	5,817	5,195	-622	
10/29/08	01/29/10	3,000	Altisource Portfolio Solutions	4,679	68,447		63,768
01/22/10	01/29/10	2,000	Altisource Portfolio Solutions	44,127	45,632	1,505	
12/23/09	01/29/10	500	Direxion Daily RE	6,213	7,403	1,190	
12/24/09	01/29/10	1,500	Direxion Daily RE	18,093	22,210	4,117	
09/28/09	01/29/10	250	ProShares Ultrashort QQQ	5,671	5,325	-346	
10/13/09	01/29/10	500	ProShares Ultrashort QQQ	11,252	10,651	-601	
10/14/09	01/29/10	500	ProShares Ultrashort QQQ	11,013	10,651	-362	
10/19/09	01/29/10	500	ProShares Ultrashort QQQ	11,003	10,651	-352	
11/06/09	01/29/10	250	ProShares Ultrashort QQQ	5,599	5,325	-274	
11/23/09	01/29/10	1,000	ProShares Ultrashort QQQ	20,836	21,302	466	
12/01/09	01/29/10	500	ProShares Ultrashort QQQ	10,321	10,651	330	
11/06/09	01/29/10	500	ETF Proshares Trust	19,405	18,623	-782	
11/23/09	01/29/10	1,000	ETF Proshares Trust	36,066	37,245	1,179	
11/30/09	01/29/10	500	ETF Proshares Trust	18,247	18,623	376	
12/01/09	01/29/10	1,000	ETF Proshares Trust	35,595	37,245	1,650	
01/26/10	01/29/10	2,000	ETF Proshares Trust	71,937	74,491	2,554	
01/26/10	02/01/10	1,400	Energy Bull 3X	52,936	50,523	-2,413	
11/09/09	02/04/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	43,044	31,019	-12,025	
11/23/09	02/04/10	500	iPath S&P 500 VIX Short-term Futures ETN	19,742	15,509	-4,233	
11/30/09	02/04/10	500	iPath S&P 500 VIX Short-term Futures ETN	19,947	15,509	-4,438	
11/03/09	02/04/10	2,000	Emerging Markets Bear 3X	14,096	12,341	-1,755	
11/04/09	02/04/10	2,000	Emerging Markets Bear 3X	12,979	12,341	-638	

Altus Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Gain Or Loss		
					Proceeds	Short Term	Long Term
11/05/09	02/04/10	1,000	Emerging Markets Bear 3X	6,372	6,171	-201	
05/28/09	02/04/10	100	Financial Bear 3X	5,250	2,028	-3,222	
07/13/09	02/04/10	900	Financial Bear 3X	45,700	18,252	-27,448	
05/07/09	02/04/10	250	UltraShort Financials ProShares	10,007	6,337	-3,670	
06/04/09	02/04/10	1,000	UltraShort Financials ProShares	40,244	25,347	-14,897	
06/11/09	02/04/10	500	UltraShort Financials ProShares	19,715	12,674	-7,041	
07/22/09	02/04/10	250	UltraShort Financials ProShares	9,709	6,337	-3,372	
07/27/09	02/04/10	1,000	UltraShort Financials ProShares	36,585	25,347	-11,238	
07/29/09	02/04/10	1,000	UltraShort Financials ProShares	36,233	25,347	-10,886	
07/30/09	02/04/10	1,000	UltraShort Financials ProShares	35,225	25,347	-9,878	
10/05/09	02/04/10	1,000	UltraShort Financials ProShares	25,845	25,347	-498	
11/05/09	02/04/10	1,000	UltraShort Financials ProShares	26,805	25,347	-1,458	
11/30/09	02/04/10	1,000	UltraShort Financials ProShares	25,175	25,347	172	
11/06/09	02/05/10	1,000	Emerging Markets Bear 3X	6,155	6,575	420	
11/11/09	02/05/10	1,500	Emerging Markets Bear 3X	8,098	9,862	1,764	
11/12/09	02/05/10	2,500	Emerging Markets Bear 3X	13,946	16,437	2,491	
11/18/09	02/05/10	2,000	Emerging Markets Bear 3X	10,530	13,150	2,620	
11/30/09	02/05/10	1,000	Emerging Markets Bear 3X	5,605	6,575	970	
12/01/09	02/05/10	1,000	Emerging Markets Bear 3X	5,166	6,575	1,409	
12/11/09	02/05/10	1,000	Emerging Markets Bear 3X	5,295	6,575	1,280	
01/05/10	02/05/10	5,000	Emerging Markets Bear 3X	22,575	32,875	10,300	
05/08/09	02/05/10	1,000	Financial Bear 3X	50,487	21,708	-28,779	
05/29/09	02/05/10	300	Financial Bear 3X	14,955	6,512	-8,443	
06/11/09	02/05/10	500	Financial Bear 3X	21,868	10,854	-11,014	
06/19/09	02/05/10	200	Financial Bear 3X	9,700	4,342	-5,358	
06/29/09	02/05/10	150	Financial Bear 3X	6,963	3,256	-3,707	
07/13/09	02/05/10	1,100	Financial Bear 3X	55,856	23,878	-31,978	
07/15/09	02/05/10	500	Financial Bear 3X	21,754	10,854	-10,900	
07/22/09	02/05/10	250	Financial Bear 3X	10,296	5,427	-4,869	
10/06/09	02/05/10	1,500	Direxion Small Cap Bear 3X	18,484	17,040	-1,444	
11/03/09	02/05/10	1,000	Direxion Small Cap Bear 3X	14,156	11,360	-2,796	
11/05/09	02/05/10	1,000	Direxion Small Cap Bear 3X	13,415	11,360	-2,055	
11/06/09	02/05/10	500	Direxion Small Cap Bear 3X	6,340	5,680	-660	
12/01/09	02/05/10	1,000	Direxion Small Cap Bear 3X	12,037	11,360	-677	
11/30/09	02/05/10	1,000	UltraShort Financials ProShares	25,175	26,242	1,067	
09/28/09	02/08/10	500	UltraShort Financials ProShares	12,516	13,004	488	
02/08/10	02/09/10	1,000	Market Vector Gold Miners	41,715	42,469	754	
02/08/10	02/10/10	1,000	Market Vector Gold Miners	41,715	42,564	849	
10/29/08	02/11/10	2,000	Altisource Portfolio Solutions	3,120	48,577		45,457
02/05/10	02/11/10	1,000	Market Vector Gold Miners	41,253	43,223	1,970	
11/02/09	02/12/10	5,000	Ocwen Financial Corp.	53,612	51,029	-2,583	
11/05/09	02/12/10	1,000	Ocwen Financial Corp.	10,219	10,206	-13	
10/29/08	02/12/10	1,000	Altisource Portfolio Solutions	1,560	24,958		23,398
02/12/10	02/12/10	1,000	UltraPro Short S&P 500 ProShares	39,320	40,152	832	
10/29/08	02/16/10	2,000	Altisource Portfolio Solutions	3,120	51,216		48,096
11/05/09	03/01/10	4,000	Ocwen Financial Corp.	40,876	44,191	3,315	
11/05/09	03/02/10	1,000	Ocwen Financial Corp.	10,219	11,209	990	
03/12/10	03/16/10	250	Market Vectors ETF TR JR Gold Mines	6,463	6,639	176	
03/12/10	03/17/10	250	Market Vector Gold Miners	11,301	11,635	334	
03/12/10	03/17/10	250	Market Vectors ETF TR JR Gold Mines	6,463	6,701	238	
03/12/10	03/24/10	250	Market Vector Gold Miners	11,301	11,036	-265	
03/12/10	03/24/10	500	Market Vectors ETF TR JR Gold Mines	12,927	12,839	-88	

Altus Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03/19/10	03/24/10	200	DB Gold Dbl Lg ETN	5,367	5,221	-146	
03/05/10	03/31/10	1,000	Daily Tech Bear 3x	8,974	7,846	-1,128	
03/09/10	03/31/10	500	Daily Tech Bear 3x	4,382	3,923	-459	
03/11/10	03/31/10	2,500	Daily Tech Bear 3x	20,896	19,614	-1,282	
03/16/10	03/31/10	1,000	Daily Tech Bear 3x	8,307	7,846	-461	
03/02/10	03/31/10	500	Emerging Markets Bear 3X	25,833	21,792	-4,041	
03/05/10	03/31/10	500	Emerging Markets Bear 3X	24,475	21,792	-2,683	
09/28/09	03/31/10	500	UltraShort Financials ProShares	12,516	9,620	-2,896	
10/06/09	03/31/10	500	UltraShort Financials ProShares	12,417	9,620	-2,797	
10/14/09	03/31/10	500	UltraShort Financials ProShares	11,554	9,620	-1,934	
10/19/09	03/31/10	500	UltraShort Financials ProShares	11,717	9,620	-2,097	
10/22/09	03/31/10	2,000	UltraShort Financials ProShares	47,996	38,481	-9,515	
03/02/10	03/31/10	1,000	Ultrashort Russell 2000	22,917	20,453	-2,464	
11/05/09	04/06/10	1,000	Ocwen Financial Corp.	10,219	12,193	1,974	
11/06/09	04/06/10	4,000	Ocwen Financial Corp.	39,751	48,771	9,020	
03/12/10	04/06/10	2,000	Altisource Portfolio Solutions	51,615	47,509	-4,106	
03/23/10	04/06/10	400	Altisource Portfolio Solutions	9,800	9,502	-298	
03/23/10	04/07/10	100	Altisource Portfolio Solutions	2,450	2,485	35	
03/25/10	04/07/10	900	Altisource Portfolio Solutions	20,887	22,366	1,479	
03/30/10	04/09/10	1,000	Altisource Portfolio Solutions	22,548	25,907	3,359	
03/31/10	04/09/10	500	Altisource Portfolio Solutions	11,237	12,953	1,716	
03/31/10	04/15/10	500	Altisource Portfolio Solutions	11,237	13,219	1,982	
11/06/09	04/23/10	4,000	Ocwen Financial Corp.	39,751	48,349	8,598	
07/27/09	04/27/10	1,000	Financial Bear 3X	37,736	12,196	-25,540	
07/29/09	04/27/10	500	Financial Bear 3X	18,664	6,098	-12,566	
05/06/09	04/27/10	300	Ultra Short Real Estate	31,919	7,765	-24,154	
06/24/09	04/27/10	100	Ultra Short Real Estate	10,543	2,588	-7,955	
11/23/09	04/30/10	500	iPath S&P 500 VIX Short-term Futures ETN	19,742	10,329	-9,413	
12/17/09	04/30/10	500	iPath S&P 500 VIX Short-term Futures ETN	17,932	10,329	-7,603	
12/17/09	05/04/10	500	iPath S&P 500 VIX Short-term Futures ETN	17,932	10,932	-7,000	
02/11/10	05/04/10	500	iPath S&P 500 VIX Short-term Futures ETN	15,852	10,932	-4,920	
02/12/10	05/04/10	750	UltraPro Short S&P 500 ProShares	29,490	21,545	-7,945	
02/11/10	05/05/10	500	iPath S&P 500 VIX Short-term Futures ETN	15,852	11,915	-3,937	
01/06/10	05/06/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	31,438	28,487	-2,951	
01/07/10	05/06/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	30,892	28,487	-2,405	
01/08/10	05/06/10	500	iPath S&P 500 VIX Short-term Futures ETN	15,015	14,243	-772	
02/16/10	05/06/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	30,424	28,487	-1,937	
07/29/09	05/06/10	500	Financial Bear 3X	18,664	7,293	-11,371	
07/30/09	05/06/10	1,000	Financial Bear 3X	35,527	14,587	-20,940	
08/21/09	05/06/10	500	Financial Bear 3X	12,250	7,293	-4,957	
10/14/09	05/06/10	1,000	Direxion Small Cap Bear 3X	11,023	7,044	-3,979	
10/19/09	05/06/10	1,000	Direxion Small Cap Bear 3X	10,881	7,044	-3,837	
10/22/09	05/06/10	1,500	Direxion Small Cap Bear 3X	17,352	10,566	-6,786	
11/16/09	05/06/10	500	Direxion Small Cap Bear 3X	5,767	3,522	-2,245	
12/11/09	05/06/10	1,000	Direxion Small Cap Bear 3X	11,430	7,044	-4,386	
05/08/09	05/06/10	300	Ultra Short Real Estate	32,155	8,372	-23,783	
06/25/09	05/06/10	200	Ultra Short Real Estate	20,878	5,581	-15,297	
07/06/09	05/06/10	500	Ultra Short Real Estate	51,533	13,953	-37,580	
02/12/10	05/06/10	250	UltraPro Short S&P 500 ProShares	9,830	7,777	-2,053	
02/16/10	05/06/10	1,000	UltraPro Short S&P 500 ProShares	38,058	31,109	-6,949	
02/17/10	05/06/10	1,000	UltraPro Short S&P 500 ProShares	36,701	31,109	-5,592	
02/19/10	05/06/10	750	UltraPro Short S&P 500 ProShares	26,911	23,332	-3,579	

Altus Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01/08/10	05/07/10	500	iPath S&P 500 VIX Short-term Futures ETN	15,015	14,452	-563	
01/11/10	05/07/10	500	iPath S&P 500 VIX Short-term Futures ETN	14,636	14,452	-184	
05/06/10	05/11/10	500	Direxion Daily Small Cap Bull 3X	26,715	28,107	1,392	
05/06/10	05/11/10	1,000	Energy Bull 3X	37,584	38,264	680	
05/11/10	05/13/10	250	Emerging Markets Bear 3X	11,126	11,202	76	
02/18/10	05/14/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	28,846	26,578	-2,268	
03/01/10	05/14/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	25,740	26,578	838	
05/10/10	05/14/10	750	Emerging Markets Bear 3X	33,500	35,650	2,150	
08/21/09	05/14/10	500	Financial Bear 3X	12,250	6,787	-5,463	
02/12/10	05/14/10	1,000	Direxion Small Cap Bear 3X	10,301	6,075	-4,226	
03/01/10	05/14/10	1,000	Direxion Small Cap Bear 3X	8,810	6,075	-2,735	
07/06/09	05/14/10	500	Ultra Short Real Estate	51,533	13,153	-38,380	
02/11/10	05/17/10	1,000	Direxion Daily RE	15,659	7,148	-8,511	
02/12/10	05/17/10	1,000	Direxion Daily RE	15,249	7,148	-8,101	
05/26/09	05/17/10	200	Ultra Short Real Estate	20,438	5,401	-15,037	
06/29/09	05/17/10	120	Ultra Short Real Estate	12,063	3,241	-8,822	
07/01/09	05/17/10	180	Ultra Short Real Estate	17,397	4,861	-12,536	
03/01/10	05/17/10	500	Direxion Small Cap Bear 3X	4,405	3,172	-1,233	
03/02/10	05/17/10	500	Direxion Small Cap Bear 3X	4,234	3,172	-1,062	
03/02/10	05/17/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	25,364	27,835	2,471	
05/12/10	05/17/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	24,608	27,835	3,227	
02/12/10	05/18/10	1,000	Direxion Daily RE	15,249	7,307	-7,942	
09/09/09	05/18/10	1,000	Financial Bear 3X	24,215	14,725	-9,490	
02/19/10	05/18/10	250	UltraPro Short S&P 500 ProShares	8,970	7,943	-1,027	
03/05/10	05/18/10	250	UltraPro Short S&P 500 ProShares	8,364	7,943	-421	
06/04/09	05/18/10	100	Ultra Short Real Estate	8,770	2,754	-6,016	
06/12/09	05/18/10	200	Ultra Short Real Estate	18,877	5,509	-13,368	
07/01/09	05/18/10	20	Ultra Short Real Estate	1,933	551	-1,382	
07/16/09	05/18/10	200	Ultra Short Real Estate	18,641	5,509	-13,132	
07/20/09	05/18/10	280	Ultra Short Real Estate	26,132	7,712	-18,420	
07/22/09	05/18/10	200	Ultra Short Real Estate	17,895	5,509	-12,386	
04/20/10	05/18/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	18,974	27,817	8,843	
05/14/10	05/18/10	500	Energy Bull 3X	17,600	18,094	494	
02/12/10	05/19/10	1,000	Direxion Daily RE	15,249	7,810	-7,439	
02/16/10	05/19/10	1,000	Direxion Daily RE	14,296	7,810	-6,486	
09/09/09	05/19/10	500	Financial Bear 3X	12,107	7,694	-4,413	
09/10/09	05/19/10	1,500	Financial Bear 3X	34,945	23,083	-11,862	
03/05/10	05/19/10	500	UltraPro Short S&P 500 ProShares	16,728	16,741	13	
06/04/09	05/19/10	100	Ultra Short Real Estate	8,770	2,888	-5,882	
06/05/09	05/19/10	200	Ultra Short Real Estate	17,045	5,775	-11,270	
07/27/09	05/19/10	400	Ultra Short Real Estate	32,834	11,550	-21,284	
07/28/09	05/19/10	100	Ultra Short Real Estate	8,127	2,888	-5,239	
07/30/09	05/19/10	200	Ultra Short Real Estate	15,828	5,775	-10,053	
03/02/10	05/19/10	2,000	Direxion Small Cap Bear 3X	16,938	13,413	-3,525	
03/05/10	05/20/10	250	UltraPro Short S&P 500 ProShares	8,364	8,973	609	
03/22/10	05/20/10	500	UltraPro Short S&P 500 ProShares	15,322	17,945	2,623	
04/08/10	05/20/10	500	UltraPro Short S&P 500 ProShares	14,386	17,945	3,559	
04/23/10	05/20/10	250	UltraPro Short S&P 500 ProShares	6,734	8,973	2,239	
04/29/10	05/20/10	500	UltraPro Short S&P 500 ProShares	13,644	17,945	4,301	
03/03/10	05/20/10	2,500	Direxion Small Cap Bear 3X	20,794	18,678	-2,116	
03/04/10	05/20/10	2,500	Direxion Small Cap Bear 3X	20,712	18,678	-2,034	
03/17/10	05/20/10	500	Direxion Daily RE	4,400	4,238	-162	

Altus Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Gain Or Loss			
				Cost Basis	Proceeds	Short Term	Long Term
03/22/10	05/20/10	500	Direxion Daily RE	4,479	4,238	-241	
03/24/10	05/20/10	500	Direxion Daily RE	4,327	4,238	-89	
04/08/10	05/20/10	500	Direxion Daily RE	4,087	4,238	151	
09/10/09	05/20/10	400	Financial Bear 3X	9,319	6,521	-2,798	
11/03/09	05/20/10	1,000	Financial Bear 3X	22,486	16,303	-6,183	
11/05/09	05/20/10	600	Financial Bear 3X	13,425	9,782	-3,643	
08/20/09	05/20/10	200	Ultra Short Real Estate	12,678	6,090	-6,588	
08/21/09	05/20/10	200	Ultra Short Real Estate	11,880	6,090	-5,790	
09/04/09	05/20/10	200	Ultra Short Real Estate	12,586	6,090	-6,496	
09/09/09	05/20/10	600	Ultra Short Real Estate	34,418	18,270	-16,148	
09/10/09	05/20/10	200	Ultra Short Real Estate	10,995	6,090	-4,905	
10/29/09	05/20/10	400	Ultra Short Real Estate	20,473	12,180	-8,293	
11/03/09	05/20/10	200	Ultra Short Real Estate	10,216	6,090	-4,126	
09/15/09	05/24/10	600	Financial Bear 3X	13,159	9,709	-3,450	
11/05/09	05/24/10	400	Financial Bear 3X	8,950	6,473	-2,477	
10/05/09	05/24/10	100	Ultra Short Real Estate	5,105	3,016	-2,089	
11/03/09	05/24/10	400	Ultra Short Real Estate	20,432	12,064	-8,368	
04/27/10	05/27/10	1,000	Ocwen Financial Corp.	11,897	11,618	-279	
05/18/10	05/27/10	500	Ultra Semiconductors	15,959	16,249	290	
04/16/10	05/28/10	1,000	Altisource Portfolio Solutions	25,595	26,354	759	
04/19/10	05/28/10	500	Altisource Portfolio Solutions	12,600	13,177	577	
04/26/10	05/28/10	1,000	Altisource Portfolio Solutions	24,794	26,354	1,560	
04/27/10	05/28/10	500	Altisource Portfolio Solutions	12,177	13,177	1,000	
05/20/10	06/01/10	250	Market Vectors ETF TR JR Gold Mines	6,390	6,929	539	
05/27/10	06/01/10	500	UltraPro Short S&P 500 ProShares	17,249	17,875	626	
05/18/10	06/03/10	500	Ultra Semiconductors	15,959	16,603	644	
04/06/10	06/04/10	500	Direxion Daily RE	3,962	4,008	46	
04/09/10	06/04/10	2,000	Direxion Daily RE	15,716	16,030	314	
10/05/09	06/04/10	700	Ultra Short Real Estate	35,735	20,492	-15,243	
11/05/09	06/04/10	200	Ultra Short Real Estate	10,041	5,855	-4,186	
11/06/09	06/04/10	100	Ultra Short Real Estate	5,017	2,927	-2,090	
06/02/10	06/04/10	1,000	Emerging Markets Bear 3X	49,527	51,657	2,130	
04/09/10	06/07/10	500	Direxion Daily RE	3,929	4,186	257	
04/13/10	06/07/10	2,000	Direxion Daily RE	15,531	16,745	1,214	
09/15/09	06/07/10	500	Financial Bear 3X	10,966	8,289	-2,677	
10/05/09	06/07/10	1,000	Financial Bear 3X	21,683	16,577	-5,106	
10/29/09	06/07/10	500	Financial Bear 3X	10,631	8,289	-2,342	
11/06/09	06/07/10	1,000	Financial Bear 3X	21,635	16,577	-5,058	
05/27/10	06/07/10	500	ProShares Ultrashort QQQ	9,122	9,017	-105	
09/15/09	06/07/10	200	Ultra Short Real Estate	9,753	6,051	-3,702	
10/08/09	06/07/10	200	Ultra Short Real Estate	9,853	6,051	-3,802	
11/06/09	06/07/10	100	Ultra Short Real Estate	5,017	3,026	-1,991	
05/10/10	06/08/10	2,500	Direxion Daily RE	17,101	21,779	4,678	
09/28/09	06/08/10	1,000	Financial Bear 3X	20,842	17,414	-3,428	
10/29/09	06/08/10	1,000	Financial Bear 3X	21,261	17,414	-3,847	
02/12/10	06/08/10	2,000	Financial Bear 3X	41,785	34,828	-6,957	
10/22/09	06/08/10	500	Ultra Short Real Estate	24,327	15,561	-8,766	
09/28/09	06/09/10	1,000	Financial Bear 3X	20,842	16,871	-3,971	
05/19/10	06/09/10	500	ProShares Ultra DJ-UBS Crude Oil	4,630	4,803	173	
06/04/10	06/11/10	500	Direxion Daily Small Cap Bull 3X	22,713	22,095	-618	
06/07/10	06/14/10	1,000	Altisource Portfolio Solutions	26,946	28,104	1,158	
05/19/10	06/14/10	500	Energy Bull 3X	16,306	16,149	-157	

Altus Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06/07/10	06/14/10	500	Direxion Daily Small Cap Bull 3X	20,839	23,279	2,440	
06/04/10	06/14/10	250	Direxion Daily Technology Bull 3X Shares	8,032	7,951	-81	
06/07/10	06/14/10	250	Direxion Daily Technology Bull 3X Shares	7,302	7,951	649	
05/18/10	06/14/10	500	Ultra Pro S&P 500 Proshares	77,114	70,271	-6,843	
05/20/10	06/14/10	200	Ultra Pro S&P 500 Proshares	27,008	28,108	1,100	
06/04/10	06/15/10	250	Ultra Semiconductors	7,952	7,928	-24	
06/07/10	06/15/10	250	Ultra Semiconductors	7,223	7,928	705	
05/19/10	06/15/10	500	Energy Bull 3X	16,306	16,413	107	
05/19/10	06/15/10	1,000	ProShares Ultra DJ-UBS Crude Oil	9,261	10,245	984	
05/20/10	06/15/10	50	Ultra Pro S&P 500 Proshares	6,752	7,162	410	
05/24/10	06/15/10	100	Ultra Pro S&P 500 Proshares	13,251	14,324	1,073	
06/04/10	06/15/10	650	Ultra Pro S&P 500 Proshares	87,155	93,106	5,951	
06/07/10	06/15/10	250	Ultra Pro S&P 500 Proshares	31,858	35,810	3,952	
05/19/10	06/16/10	1,000	ProShares Ultra DJ-UBS Crude Oil	9,261	10,418	1,157	
05/14/10	06/16/10	250	Ultra Basic Materials ProShares	7,833	7,549	-284	
05/19/10	06/18/10	250	Energy Bull 3X	8,153	8,395	242	
05/19/10	06/21/10	250	Energy Bull 3X	8,153	8,750	597	
05/27/04	06/21/10	1,000	Altria Group Inc.	11,171	20,055		8,884
05/27/04	06/21/10	1,000	Philip Morris International	25,455	46,464		21,009
05/14/10	06/21/10	250	Ultra Basic Materials ProShares	7,833	7,838	5	
05/20/10	06/22/10	750	Market Vectors ETF TR JR Gold Mines	19,171	21,821	2,650	
06/04/10	06/22/10	250	Market Vectors ETF TR JR Gold Mines	6,625	7,274	649	
10/06/09	06/24/10	1,000	Financial Bear 3X	20,479	15,727	-4,752	
11/30/09	06/24/10	1,000	Financial Bear 3X	20,414	15,727	-4,687	
10/22/09	06/24/10	700	Ultra Short Real Estate	34,058	18,984	-15,074	
06/11/10	06/24/10	200	iPath S&P 500 VIX Short-term Futures ETN	5,801	5,605	-196	
06/14/10	06/24/10	1,800	iPath S&P 500 VIX Short-term Futures ETN	49,986	50,444	458	
06/15/10	06/24/10	500	iPath S&P 500 VIX Short-term Futures ETN	13,487	14,012	525	
06/16/10	06/24/10	500	iPath S&P 500 VIX Short-term Futures ETN	13,190	14,012	822	
06/17/10	06/24/10	500	iPath S&P 500 VIX Short-term Futures ETN	12,948	14,012	1,064	
06/18/10	06/24/10	250	iPath S&P 500 VIX Short-term Futures ETN	6,240	7,006	766	
05/10/10	06/29/10	2,500	Direxion Daily RE	17,101	18,660	1,559	
11/09/09	06/29/10	2,000	Financial Bear 3X	40,047	33,070	-6,977	
11/30/09	06/29/10	1,000	Financial Bear 3X	20,414	16,535	-3,879	
02/16/10	06/29/10	2,000	Financial Bear 3X	39,688	33,070	-6,618	
10/09/09	06/29/10	200	Ultra Short Real Estate	9,712	5,680	-4,032	
10/22/09	06/29/10	200	Ultra Short Real Estate	9,731	5,680	-4,051	
11/09/09	06/29/10	600	Ultra Short Real Estate	28,867	17,040	-11,827	
04/29/10	06/30/10	1,000	Direxion Daily RE	6,634	7,719	1,085	
05/11/10	06/30/10	500	Direxion Daily RE	3,242	3,859	617	
06/11/10	06/30/10	1,000	Direxion Daily RE	6,695	7,719	1,024	
11/11/09	06/30/10	1,000	Financial Bear 3X	18,764	17,117	-1,647	
11/23/09	06/30/10	500	Financial Bear 3X	9,702	8,558	-1,144	
02/17/10	06/30/10	1,000	Financial Bear 3X	18,905	17,117	-1,788	
09/28/09	06/30/10	400	Ultra Short Real Estate	19,089	11,600	-7,489	
10/14/09	06/30/10	100	Ultra Short Real Estate	4,758	2,900	-1,858	
10/14/09	07/01/10	1,000	Financial Bear 3X	18,174	18,172	-2	
10/19/09	07/01/10	500	Financial Bear 3X	9,353	9,086	-267	
11/11/09	07/01/10	1,000	Financial Bear 3X	18,764	18,172	-592	
05/03/10	07/01/10	2,000	Direxion Daily RE	12,605	15,978	3,373	
05/11/10	07/01/10	1,500	Direxion Daily RE	9,726	11,984	2,258	
06/14/10	07/01/10	1,500	Direxion Daily RE	9,588	11,984	2,396	

Altus Capital Inc.  
REALIZED GAINS AND LOSSES  
B. Charles and Jay G. Ames Foundation  
Huntington Trust: 1540070205  
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09/16/09	07/01/10	100	Ultra Short Real Estate	4,679	3,001	-1,678	
10/14/09	07/01/10	500	Ultra Short Real Estate	23,792	15,005	-8,787	
10/19/09	07/01/10	400	Ultra Short Real Estate	18,958	12,004	-6,954	
10/14/09	07/02/10	2,000	Financial Bear 3X	36,348	36,830	482	
06/29/10	07/02/10	250	Direxion Daily Small Cap Bull 3X	10,016	9,109	-907	
09/16/09	07/02/10	300	Ultra Short Real Estate	14,036	9,081	-4,955	
09/17/09	07/02/10	200	Ultra Short Real Estate	8,759	6,054	-2,705	
11/12/09	07/02/10	200	Ultra Short Real Estate	8,984	6,054	-2,930	
11/23/09	07/02/10	400	Ultra Short Real Estate	17,335	12,108	-5,227	
11/30/09	07/02/10	600	Ultra Short Real Estate	26,924	18,161	-8,763	
12/01/09	07/02/10	400	Ultra Short Real Estate	17,051	12,108	-4,943	
12/14/09	07/02/10	800	Ultra Short Real Estate	31,624	24,215	-7,409	
12/17/09	07/02/10	400	Ultra Short Real Estate	15,871	12,108	-3,763	
12/21/09	07/02/10	600	Ultra Short Real Estate	23,178	18,161	-5,017	
12/23/09	07/02/10	400	Ultra Short Real Estate	14,617	12,108	-2,509	
01/04/10	07/02/10	200	Ultra Short Real Estate	7,425	6,054	-1,371	
01/06/10	07/02/10	400	Ultra Short Real Estate	15,210	12,108	-3,102	
02/11/10	07/02/10	600	Ultra Short Real Estate	25,590	18,161	-7,429	
02/12/10	07/02/10	400	Ultra Short Real Estate	16,863	12,108	-4,755	
03/08/10	07/02/10	100	Ultra Short Real Estate	3,367	3,027	-340	
06/24/10	07/02/10	250	Ultra Pro S&P 500 Proshares	32,909	28,830	-4,079	
06/29/10	07/07/10	250	Direxion Daily Small Cap Bull 3X	10,016	8,799	-1,217	
06/30/10	07/07/10	125	Direxion Daily Small Cap Bull 3X	4,676	4,400	-276	
06/29/10	07/08/10	250	Ultra Pro S&P 500 Proshares	30,684	31,785	1,101	
06/17/10	07/09/10	1,000	Altisource Portfolio Solutions	27,834	25,202	-2,632	
05/28/10	07/09/10	3,000	Ocwen Financial Corp.	37,076	30,475	-6,601	
06/30/10	07/09/10	125	Direxion Daily Small Cap Bull 3X	4,676	4,906	230	
07/01/10	07/09/10	250	Direxion Daily Small Cap Bull 3X	8,690	9,811	1,121	
06/30/10	07/09/10	250	Ultra Pro S&P 500 Proshares	29,251	32,322	3,071	
07/01/10	07/09/10	250	Ultra Pro S&P 500 Proshares	27,683	32,322	4,639	
06/24/10	07/13/10	250	Direxion Daily Large Cap Bull 3X	11,294	11,613	319	
06/25/10	07/13/10	250	Direxion Daily Large Cap Bull 3X	11,148	11,613	465	
06/29/10	07/13/10	250	Direxion Daily Large Cap Bull 3X	10,398	11,613	1,215	
06/24/10	07/13/10	250	Direxion Daily Mid Cap Bull 3X	7,462	7,523	61	
06/29/10	07/13/10	250	Direxion Daily Mid Cap Bull 3X	6,821	7,523	702	
06/24/10	07/13/10	250	Direxion Daily Technology Bull 3X Shares	7,635	7,594	-41	
06/25/10	07/13/10	250	Direxion Daily Technology Bull 3X Shares	7,355	7,594	239	
06/29/10	07/13/10	250	Direxion Daily Technology Bull 3X Shares	6,807	7,594	787	
06/29/10	07/13/10	500	ProShares Ultra DJ-UBS Crude Oil	4,863	4,947	84	
06/24/10	07/13/10	100	Ultra Semiconductors	3,029	3,103	74	
06/25/10	07/13/10	150	Ultra Semiconductors	4,404	4,654	250	
06/29/10	07/13/10	100	Ultra Semiconductors	2,802	3,103	301	
07/13/10	07/15/10	250	Direxion Small Cap Bear 3X	8,652	9,006	354	
02/22/10	07/16/10	1,000	Financial Bear 3X	17,900	15,300	-2,600	
07/13/10	07/16/10	250	Direxion Small Cap Bear 3X	8,652	9,244	592	
01/06/10	07/19/10	1,000	Financial Bear 3X	17,663	16,041	-1,622	
05/19/10	07/20/10	500	ProShares Ultra DJ-UBS Crude Oil	4,630	4,982	352	
06/29/10	07/20/10	500	ProShares Ultra DJ-UBS Crude Oil	4,863	4,982	119	
06/30/10	07/20/10	1,000	ProShares Ultra DJ-UBS Crude Oil	9,468	9,965	497	
07/16/10	07/20/10	250	Ultra Pro S&P 500 Proshares	32,011	32,584	573	
06/17/10	07/21/10	1,000	Altisource Portfolio Solutions	27,834	25,858	-1,976	
07/20/10	07/21/10	500	Emerging Markets Bear 3X	19,957	20,299	342	

Altus Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Gain Or Loss			
				Cost Basis	Proceeds	Short Term	Long Term
01/07/10	07/21/10	500	Financial Bear 3X	8,526	7,787	-739	
05/18/10	07/22/10	500	Ultra Basic Materials ProShares	15,351	14,812	-539	
05/19/10	07/22/10	1,500	ProShares Ultra DJ-UBS Crude Oil	13,891	15,310	1,419	
05/19/10	07/26/10	1,000	Energy Bull 3X	32,613	30,115	-2,498	
05/18/10	07/26/10	500	Ultra Basic Materials ProShares	15,351	15,478	127	
05/19/10	07/26/10	500	Ultra Basic Materials ProShares	14,382	15,478	1,096	
06/18/10	07/29/10	3,000	Altisource Portfolio Solutions	83,098	80,546	-2,552	
06/21/10	07/29/10	1,000	Altisource Portfolio Solutions	27,172	26,849	-323	
07/22/10	07/29/10	100	UltraPro Short S&P 500 ProShares	3,217	3,093	-124	
06/21/10	07/30/10	4,000	Altisource Portfolio Solutions	108,689	111,168	2,479	
05/20/10	08/02/10	500	Energy Bull 3X	14,827	15,836	1,009	
05/19/10	08/02/10	500	ProShares Ultra DJ-UBS Crude Oil	4,630	5,344	714	
06/04/10	08/02/10	1,000	ProShares Ultra DJ-UBS Crude Oil	9,224	10,688	1,464	
05/20/10	08/03/10	500	Energy Bull 3X	14,827	16,379	1,552	
06/04/10	08/03/10	500	ProShares Ultra DJ-UBS Crude Oil	4,612	5,529	917	
07/01/10	08/03/10	1,500	ProShares Ultra DJ-UBS Crude Oil	13,627	16,587	2,960	
05/20/10	08/04/10	250	Energy Bull 3X	7,414	8,311	897	
07/22/10	08/06/10	250	Direxion Small Cap Bear 3X	8,809	8,101	-708	
07/22/10	08/11/10	250	Emerging Markets Bear 3X	9,178	9,279	101	
07/30/10	08/11/10	250	Emerging Markets Bear 3X	8,864	9,279	415	
01/07/10	08/11/10	1,250	Financial Bear 3X	21,315	18,135	-3,180	
07/22/10	08/11/10	100	UltraPro Short S&P 500 ProShares	3,217	3,181	-36	
07/22/10	08/11/10	100	UltraPro Short S&P 500 ProShares	3,157	3,181	24	
08/02/10	08/11/10	50	UltraPro Short S&P 500 ProShares	1,494	1,590	96	
07/22/10	08/11/10	100	Daily Tech Bear 3x	3,916	4,070	154	
07/22/10	08/11/10	250	Direxion Small Cap Bear 3X	8,809	8,694	-115	
07/22/10	08/11/10	500	Direxion Small Cap Bear 3X	16,517	17,388	871	
08/02/10	08/12/10	250	UltraPro Short S&P 500 ProShares	7,470	8,294	824	
07/22/10	08/12/10	250	Direxion Small Cap Bear 3X	8,258	9,438	1,180	
07/26/10	08/12/10	500	Direxion Small Cap Bear 3X	15,319	18,876	3,557	
07/30/10	08/12/10	250	Direxion Small Cap Bear 3X	7,774	9,438	1,664	
08/11/10	08/17/10	250	Direxion Daily Large Cap Bull 3X	11,501	11,761	260	
05/20/10	08/17/10	250	Energy Bull 3X	7,414	7,583	169	
07/01/10	08/17/10	1,000	Market Vectors ETF TR JR Gold Mines	26,396	29,143	2,747	
07/26/10	08/19/10	500	Direxion Daily RE	14,507	14,518	11	
01/07/10	08/19/10	250	Financial Bear 3X	4,263	3,964	-299	
05/27/10	08/19/10	250	Financial Bear 3X	3,732	3,964	232	
07/26/10	08/23/10	500	Direxion Daily RE	14,507	14,963	456	
07/30/10	08/23/10	250	Direxion Daily RE	6,893	7,482	589	
08/02/10	08/23/10	250	Direxion Daily RE	6,464	7,482	1,018	
05/27/10	08/23/10	750	Financial Bear 3X	11,195	12,077	882	
07/26/10	08/23/10	250	Financial Bear 3X	3,503	4,026	523	
07/01/10	08/24/10	100	DB Gold Dbl Lg ETN	3,184	3,283	99	
03/24/10	08/24/10	500	Financial Bear 3X	6,732	8,449	1,717	
04/06/10	08/24/10	500	Financial Bear 3X	6,252	8,449	2,197	
07/26/10	08/24/10	250	Financial Bear 3X	3,503	4,225	722	
08/02/10	08/24/10	250	Financial Bear 3X	3,318	4,225	907	
04/08/10	08/25/10	500	Financial Bear 3X	6,119	8,711	2,592	
04/19/10	08/25/10	500	Financial Bear 3X	6,020	8,711	2,691	
07/01/10	08/25/10	1,000	iShares COMEX Gold Trust	11,875	12,099	224	
07/01/10	08/26/10	150	DB Gold Dbl Lg ETN	4,776	4,938	162	
07/28/10	08/26/10	100	DB Gold Dbl Lg ETN	2,900	3,292	392	



Altus Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Gain Or Loss		
					Proceeds	Short Term	Long Term
04/12/10	08/26/10	500	Financial Bear 3X	5,956	8,397	2,441	
04/19/10	08/26/10	500	Financial Bear 3X	6,020	8,397	2,377	
05/19/10	08/26/10	1,000	United States Oil Fund	33,095	32,616	-479	
07/22/10	08/26/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	23,738	22,904	-834	
07/26/10	08/26/10	500	iPath S&P 500 VIX Short-term Futures ETN	11,426	11,452	26	
08/02/10	08/26/10	250	iPath S&P 500 VIX Short-term Futures ETN	5,453	5,726	273	
05/19/10	08/26/10	500	iPath S & P GSCI Crude Oil TR Index ETN	10,865	10,580	-285	
03/08/10	08/26/10	300	Ultra Short Real Estate	10,102	7,369	-2,733	
03/09/10	08/26/10	450	Ultra Short Real Estate	15,129	11,053	-4,076	
08/24/10	08/27/10	250	ProShares UltraShort 20+ Year Treasury	7,740	7,890	150	
03/09/10	08/27/10	150	Ultra Short Real Estate	5,043	3,736	-1,307	
03/17/10	08/27/10	350	Ultra Short Real Estate	10,474	8,718	-1,756	
08/11/10	09/01/10	500	Direxion Daily Small Cap Bull 3X	19,320	18,166	-1,154	
08/11/10	09/01/10	250	Ultra Pro S&P 500 Proshares	34,008	31,510	-2,498	
05/24/10	09/02/10	500	Energy Bull 3X	14,601	14,385	-216	
08/11/10	09/02/10	500	Direxion Daily Small Cap Bull 3X	19,320	19,242	-78	
08/19/10	09/02/10	500	Direxion Daily Small Cap Bull 3X	18,057	19,242	1,185	
08/12/10	09/02/10	1,000	ProShares Ultra DJ-UBS Crude Oil	9,510	9,185	-325	
08/19/10	09/02/10	250	Ultra Pro S&P 500 Proshares	32,523	33,206	683	
08/30/10	09/02/10	250	Ultra Pro S&P 500 Proshares	30,238	33,206	2,968	
08/11/10	09/03/10	500	Direxion Daily Technology Bull 3X Shares	14,266	13,920	-346	
09/07/10	09/08/10	1,000	Direxion Daily Small Cap Bull 3X	38,980	39,881	901	
08/23/10	09/08/10	150	Direxion Daily Technology Bull 3X Shares	3,989	4,145	156	
08/24/10	09/08/10	150	Direxion Daily Technology Bull 3X Shares	3,782	4,145	363	
08/26/10	09/08/10	200	Direxion Daily Technology Bull 3X Shares	5,009	5,527	518	
08/18/10	09/10/10	500	ProShares Ultra DJ-UBS Crude Oil	4,565	4,737	172	
05/06/10	09/20/10	1,000	Ocwen Financial Corp.	11,891	9,777	-2,114	
05/18/10	09/20/10	2,000	Ocwen Financial Corp.	23,778	19,553	-4,225	
05/20/10	09/20/10	2,000	Ocwen Financial Corp.	23,340	19,553	-3,787	
05/28/10	09/20/10	2,000	Ocwen Financial Corp.	24,717	19,553	-5,164	
06/01/10	09/20/10	1,000	Ocwen Financial Corp.	11,990	9,777	-2,213	
08/03/10	09/20/10	500	Altisource Portfolio Solutions	14,257	13,753	-504	
08/05/10	09/20/10	500	Altisource Portfolio Solutions	14,141	13,753	-388	
08/11/10	09/20/10	500	Altisource Portfolio Solutions	13,746	13,753	7	
05/24/10	09/22/10	500	Energy Bull 3X	14,601	15,802	1,201	
06/24/10	09/22/10	500	Energy Bull 3X	14,335	15,802	1,467	
06/22/10	09/23/10	2,000	Altisource Portfolio Solutions	53,426	56,988	3,562	
08/11/10	09/23/10	3,500	Altisource Portfolio Solutions	96,223	99,729	3,506	
08/31/10	09/23/10	500	Altisource Portfolio Solutions	13,410	14,247	837	
09/03/10	09/23/10	1,000	Altisource Portfolio Solutions	26,961	28,494	1,533	
09/09/10	09/23/10	1,500	Altisource Portfolio Solutions	40,060	42,741	2,681	
09/20/10	09/23/10	250	UltraPro Short S&P 500 ProShares	6,882	7,129	247	
08/26/10	09/24/10	1,000	Altisource Portfolio Solutions	26,668	29,852	3,184	
06/24/10	09/24/10	500	Energy Bull 3X	14,335	15,936	1,601	
06/25/10	09/24/10	500	Energy Bull 3X	13,996	15,936	1,940	
06/25/10	09/29/10	500	Energy Bull 3X	13,996	16,421	2,425	
08/18/10	09/29/10	1,000	ProShares Ultra DJ-UBS Crude Oil	9,130	9,488	358	
09/16/10	09/29/10	1,000	ProShares Ultra DJ-UBS Crude Oil	9,167	9,488	321	
06/01/10	09/30/10	500	Energy Bull 3X	13,959	16,900	2,941	
05/19/10	09/30/10	500	iPath S & P GSCI Crude Oil TR Index ETN	10,865	11,298	433	
07/01/10	09/30/10	2,500	ProShares Ultra DJ-UBS Crude Oil	22,712	24,802	2,090	
08/19/10	09/30/10	500	ProShares Ultra DJ-UBS Crude Oil	4,548	4,960	412	

Altus Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Gain Or Loss			
				Cost Basis	Proceeds	Short Term	Long Term
08/20/10	09/30/10	1,000	ProShares Ultra DJ-UBS Crude Oil	8,895	9,921	1,026	
09/17/10	09/30/10	1,000	ProShares Ultra DJ-UBS Crude Oil	8,935	9,921	986	
08/19/10	10/01/10	500	Energy Bull 3X	13,836	17,000	3,164	
07/02/10	10/01/10	1,000	ProShares Ultra DJ-UBS Crude Oil	8,784	10,409	1,625	
07/02/10	10/04/10	1,000	ProShares Ultra DJ-UBS Crude Oil	8,784	10,594	1,810	
06/29/10	10/05/10	250	Energy Bull 3X	6,348	8,634	2,286	
06/30/10	10/05/10	250	Energy Bull 3X	6,092	8,634	2,542	
07/01/10	10/05/10	500	Energy Bull 3X	11,607	17,268	5,661	
08/24/10	10/05/10	500	Energy Bull 3X	12,949	17,268	4,319	
07/02/10	10/05/10	500	ProShares Ultra DJ-UBS Crude Oil	4,392	5,394	1,002	
08/23/10	10/05/10	1,000	ProShares Ultra DJ-UBS Crude Oil	8,748	10,789	2,041	
08/24/10	10/05/10	1,000	ProShares Ultra DJ-UBS Crude Oil	8,461	10,789	2,328	
08/31/10	10/05/10	500	ProShares Ultra DJ-UBS Crude Oil	4,346	5,394	1,048	
05/25/10	10/06/10	500	iPath S & P GSCI Crude Oil TR Index ETN	10,130	11,877	1,747	
05/21/10	10/06/10	1,000	Statoil ASA	19,831	21,998	2,167	
05/24/10	10/06/10	500	Statoil ASA	9,804	10,999	1,195	
07/01/10	10/06/10	500	Statoil ASA	9,530	10,999	1,469	
08/11/10	10/06/10	500	Statoil ASA	10,072	10,999	927	
09/20/10	10/18/10	500	Daily Tech Bear 3x	17,747	14,387	-3,360	
05/20/10	10/19/10	3,000	Ocwen Financial Corp.	35,009	27,177	-7,832	
06/04/10	10/19/10	2,000	Ocwen Financial Corp.	22,160	18,118	-4,042	
09/24/10	10/19/10	250	UltraPro Short S&P 500 ProShares	6,753	6,342	-411	
09/24/10	10/19/10	250	Direxion Small Cap Bear 3X	6,887	5,936	-951	
09/21/10	10/21/10	250	UltraPro Short S&P 500 ProShares	6,699	6,093	-606	
09/24/10	10/21/10	250	Daily Tech Bear 3x	8,482	7,492	-990	
09/24/10	10/21/10	250	Direxion Small Cap Bear 3X	6,887	5,843	-1,044	
09/28/10	10/22/10	500	UltraPro Short S&P 500 ProShares	13,357	12,037	-1,320	
03/17/10	10/22/10	50	Ultra Short Real Estate	1,496	948	-548	
03/24/10	10/22/10	200	Ultra Short Real Estate	5,961	3,792	-2,169	
04/06/10	10/22/10	400	Ultra Short Real Estate	11,278	7,585	-3,693	
04/08/10	10/22/10	100	Ultra Short Real Estate	2,877	1,896	-981	
04/13/10	10/22/10	300	Ultra Short Real Estate	8,365	5,688	-2,677	
05/10/10	10/22/10	250	Ultra Short Real Estate	6,518	4,740	-1,778	
05/27/10	10/22/10	500	Ultra Short Real Estate	13,935	9,481	-4,454	
06/11/10	10/22/10	200	Ultra Short Real Estate	5,267	3,792	-1,475	
07/09/10	10/22/10	500	Ultra Short Real Estate	13,692	9,481	-4,211	
09/24/10	10/22/10	250	Daily Tech Bear 3x	8,482	7,281	-1,201	
05/10/10	10/25/10	750	Ultra Short Real Estate	19,554	14,010	-5,544	
07/26/10	10/25/10	250	Ultra Short Real Estate	6,018	4,670	-1,348	
07/26/10	10/27/10	250	Ultra Short Real Estate	6,018	4,902	-1,116	
07/30/10	10/27/10	250	Ultra Short Real Estate	5,855	4,902	-953	
08/02/10	10/27/10	500	Ultra Short Real Estate	11,325	9,804	-1,521	
06/04/10	11/04/10	500	Ocwen Financial Corp.	5,540	4,518	-1,022	
06/07/10	11/04/10	1,000	Ocwen Financial Corp.	10,783	9,037	-1,746	
10/01/10	11/04/10	500	Altisource Portfolio Solutions	15,366	13,759	-1,607	
10/01/10	11/05/10	500	Altisource Portfolio Solutions	15,366	14,106	-1,260	
10/05/10	11/05/10	500	Altisource Portfolio Solutions	14,540	14,106	-434	
10/01/10	11/16/10	250	Direxion Daily RE	5,839	5,625	-214	
10/04/10	11/16/10	500	Direxion Daily RE	11,656	11,250	-406	
10/05/10	11/16/10	250	Direxion Daily RE	5,565	5,625	60	
09/03/10	11/16/10	250	iPath S&P 500 VIX Short-term Futures ETN	19,272	12,370	-6,902	
09/28/10	11/26/10	1,000	Financial Bear 3X	13,169	12,461	-708	

Altus Capital Inc.  
 REALIZED GAINS AND LOSSES  
 B. Charles and Jay G. Ames Foundation  
 Huntington Trust: 1540070205  
 From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Gain Or Loss			
				Cost Basis	Proceeds	Short Term	Long Term
09/08/10	11/26/10	75	iPath S&P 500 VIX Short-term Futures ETN	5,773	3,368	-2,405	
09/09/10	11/26/10	175	iPath S&P 500 VIX Short-term Futures ETN	13,061	7,858	-5,203	
09/10/10	11/26/10	250	iPath S&P 500 VIX Short-term Futures ETN	18,595	11,226	-7,369	
09/13/10	11/26/10	250	iPath S&P 500 VIX Short-term Futures ETN	17,874	11,226	-6,648	
09/17/10	11/26/10	125	iPath S&P 500 VIX Short-term Futures ETN	8,662	5,613	-3,049	
09/20/10	11/26/10	125	iPath S&P 500 VIX Short-term Futures ETN	8,440	5,613	-2,827	
09/24/10	11/26/10	250	iPath S&P 500 VIX Short-term Futures ETN	16,924	11,226	-5,698	
09/29/10	11/26/10	125	iPath S&P 500 VIX Short-term Futures ETN	8,402	5,613	-2,789	
10/05/10	11/26/10	625	iPath S&P 500 VIX Short-term Futures ETN	42,063	28,066	-13,997	
09/20/10	11/30/10	1,000	Direxion Daily RE	21,827	21,009	-818	
09/28/10	11/30/10	500	Financial Bear 3X	6,585	6,252	-333	
10/04/10	11/30/10	1,000	Financial Bear 3X	13,040	12,504	-536	
09/24/10	11/30/10	500	Daily Tech Bear 3x	16,964	14,130	-2,834	
09/28/10	11/30/10	250	Daily Tech Bear 3x	8,402	7,065	-1,337	
10/05/10	11/30/10	250	Daily Tech Bear 3x	8,406	7,065	-1,341	
10/12/10	11/30/10	500	Daily Tech Bear 3x	16,087	14,130	-1,957	
11/04/10	11/30/10	500	Daily Tech Bear 3x	12,715	14,130	1,415	
09/29/10	11/30/10	250	iPath S&P 500 VIX Short-term Futures ETN	16,805	12,053	-4,752	
10/06/10	11/30/10	125	iPath S&P 500 VIX Short-term Futures ETN	8,164	6,026	-2,138	
10/11/10	11/30/10	125	iPath S&P 500 VIX Short-term Futures ETN	7,593	6,026	-1,567	
10/13/10	11/30/10	500	iPath S&P 500 VIX Short-term Futures ETN	28,348	24,105	-4,243	
10/20/10	11/30/10	250	iPath S&P 500 VIX Short-term Futures ETN	14,050	12,053	-1,997	
10/21/10	11/30/10	250	iPath S&P 500 VIX Short-term Futures ETN	13,502	12,053	-1,449	
10/22/10	11/30/10	250	iPath S&P 500 VIX Short-term Futures ETN	13,002	12,053	-949	
11/04/10	11/30/10	250	iPath S&P 500 VIX Short-term Futures ETN	11,416	12,053	637	
11/18/10	11/30/10	1,000	iPath S&P 500 VIX Short-term Futures ETN	46,260	48,210	1,950	
06/26/00	12/10/10	5,000	Keithley Instruments Inc.	352,969	108,000		-244,969
06/07/10	12/27/10	3,000	Ocwen Financial Corp.	32,350	29,069	-3,281	
06/07/10	12/30/10	2,000	Ocwen Financial Corp.	21,567	19,376	-2,191	
06/18/10	12/30/10	1,300	Ocwen Financial Corp.	13,960	12,594	-1,366	
TOTAL REALIZED GAIN/LOSS				9,471,035	8,446,971	-1,220,458	196,394
Wash Sales				-67,364		67,364	
Wash Sales Released				1,104,360		-1,104,360	
				10,508,031	8,446,971	-2,257,454	196,394

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**FORM 990-PF, INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS**      **STATEMENT**      **1**


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<u>SOURCE</u>	<u>AMOUNT</u>
HUNTINGTON #0205	53,083.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	53,083.

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**FORM 990-PF**      **DIVIDENDS AND INTEREST FROM SECURITIES**      **STATEMENT**      **2**


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<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
HNB #03669631532	70.	0.	70.
HNB #1540070205	170,039.	0.	170,039.
TOTAL TO FM 990-PF, PART I, LN 4	170,109.	0.	170,109.

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**FORM 990-PF**      **OTHER INCOME**      **STATEMENT**      **3**


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<u>DESCRIPTION</u>	<u>(A) REVENUE PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>
MASSACHUSETTS MUTUAL LIFE INSURANCE NONTAXABLE PORTION	114,726.	114,726.	
AMERICAN GENERAL LIFE INSURANCE CO	177,765.	177,765.	
MASSACHUSETTS MUTUAL LIFE INSURANCE AMERICAN GENERAL LIFE INSURANCE CO NONTAXABLE PORTION	-105,318.	-105,318.	
JEFFERSON PILOT INSUR CO	-156,434.	-156,434.	
JEFFERSON PILOT INSUR CO NONTAXABLE	121,539.	121,539.	
PRINCIPAL LIFE INSURANCE CO	-105,374.	-105,374.	
PRINCIPAL LIFE INSURANCE CO NONTAXABLE PORTION	115,579.	115,579.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-105,292.	-105,292.	
	57,191.	57,191.	

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FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROFESSIONAL FEES	7,350.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	7,350.	0.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY EXPENSE	121,030.	121,030.		0.	
TO FORM 990-PF, PG 1, LN 16C	121,030.	121,030.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TREASURER, STATE OF OHIO FEDERAL TAX PAYMENTS	200. 26,639.	0. 0.		0. 0.	
TO FORM 990-PF, PG 1, LN 18	26,839.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE CHARGE	240.	240.		0.	
FROM K-1 LANDER INCOME FUND	22.	22.		0.	
INSURANCE PREMIUM PAID	132,233.	0.		0.	
MISCELLANEOUS	880.	880.		0.	
NONDEDUCTIBLE EXPENSES	260.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	133,635.	1,142.		0.	

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FORM 990-PF.	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
NONTAXABLE ANNUITY DISTRIBUTIONS	472,418.
TIMING DIFFERENCE	626.
TOTAL TO FORM 990-PF, PART III, LINE 3	473,044.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	11,884,739.	11,663,562.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,884,739.	11,663,562.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LANDER INCOME FUND	COST	0.	0.
ANNUITIES	COST	4,485,777.	3,225,897.
NORTHWESTERN MUTUAL LIFE INSURANCE POLICY	COST	297,169.	343,225.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,782,946.	3,569,122.

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FORM 990-PF, . PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11  
TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
B. CHARLES AMES 20 WAXMYRTLE WAY VERO BEACH, FL 32963	PRESIDENT 0.00	0.	0.	0.
JOYCE G. AMES 20 WAXMYRTLE WAY VERO BEACH, FL 32963	SECRETARY & TREAS. 0.00	0.	0.	0.
RICHARD S. AMES 33921 HACKNEY ROAD HUNTING VALLEY, OH 44022	VICE PRESIDENT 0.00	0.	0.	0.
PAULA A. REDMAN 522 CAMINO MILITAR SANTA FE, NM 87501	VICE PRESIDENT 0.00	0.	0.	0.
CYNTHIA AMES 2761 SHERBROOKE ROAD SHAKER HEIGHTS, OH 44122	VICE PRESIDENT 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

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FORM 990-PF PART XV - LINE 1A STATEMENT 12  
LIST OF FOUNDATION MANAGERS

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## NAME OF MANAGER

B. CHARLES AMES  
JOYCE G. AMES

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FORM 990-PF.	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 13
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVENUE CLEVELAND, OH 44106	WEATHERHEAD SCHOOL OF MANAGEMENT	PUBLIC	100,000.
FEDERATED CHURCH 76 BELL STREET CHAGRIN FALLS, OH 44022	GENERAL	PUBLIC	1,000.
HARVARD BUSINESS SCHOOL 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	GENERAL	PUBLIC	25,000.
HOSPICE OF THE WESTERN RESERVE 300 EAST 185TH STREET CLEVELAND, OH 44119	GENERAL	PUBLIC	1000000.
ILLINOIS WESLEYAN 216 HOLMES HALL P.O BOX 2900 BLOOMINGTON, IL 61702	SCHOOL OF ART	PUBLIC	100,000.
INDIAN RIVER MEDICAL FOUNDATION 1000 36TH STREET VERO BEACH, FL 32960	GENERAL	PUBLIC	25,000.
RIVERSIDE THEATER 3250 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	GENERAL	PUBLIC	5,000.
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	GENERAL	PUBLIC	5,000.



VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	GENERAL	PUBLIC	5,000.
CHILDREN OF THE WORLD 19940 STATE HWY 181 FAIRHOPE, AL 36532	GENERAL	PUBLIC	5,000.
FIELDSTONE FARM 16497 SNYDER ROAD CHAGRIN FALLS, OH 44023	GENERAL	PUBLIC	25,000.
HARVARD BUSINESS SCHOOL 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	GENERAL	PUBLIC	10,000.
HOPE HOSPICE 9470 HEALTH PARK CIRCLE FT. MYERS, FL 33908	GENERAL	PUBLIC	5,000.
KIDS OF NYU 902 BROADWAY, SUITE 1603 NEW YORK, NY 10003	GENERAL	PUBLIC	10,000.
OPEN DOORS 2460 FAIRMOUNT BLVD. #202 CLEVELAND, OH 44106	GENERAL	PUBLIC	25,000.
ST. PAUL'S EPISCOPAL CHURCH 2747 FAIRMOUNT BLVD. CLEVELAND HEIGHTS, OH 44106	GENERAL	PUBLIC	5,000.
THE BLACKBURN HOME 6 BOTSFORD ST. POLAND, OH 44514	GENERAL	PUBLIC	5,000.
THE FREE CLINIC 12201 EUCLID AVENUE CLEVELAND, OH 44106	GENERAL	PUBLIC	25,000.

## B. CHARLES AND JAY G. AMES FOUNDATION C/

34-1809978

RIO GRANDE SCHOOL 715 CAMINO CABRA SANTA FE, NM 87505	GENERAL	PUBLIC	1,000.
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVENUE CLEVELAND, OH 44106	WEATHERHEAD SCHOOL OF MANAGEMENT	PUBLIC	100,000.
YMCA 5000 MAYFIELD RD. LYNDHURST, OH 44124	GENERAL	PUBLIC	5,000.
YMCA 5000 MAYFIELD RD. LYNDHURST, OH 44124	GENERAL	PUBLIC	10,000.
INDIAN RIVER STATE COLLEGE FOUNDATION 3209 VIRGINIA AVENUE FORT PIERCE , FL 34981	GENERAL	PUBLIC	7,590.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			1,504,590.