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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation ALEX G. NASON FOUNDATION INC.		A Employer identification number 34-1757149
Number and street (or P O box number if mail is not delivered to street address) 1177 HIGH RIDGE ROAD	Room/suite 111	B Telephone number (203) 856-5299
City or town, state, and ZIP code STAMFORD, CT 06905		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,680,804.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		111,811.	111,811.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-850,376.			
b Gross sales price for all assets on line 6a 66,709,822.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		-738,565.	111,811.		
13 Compensation of officers, directors, trustees, etc.		147,735.	73,868.		73,867.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		55,534.	27,767.		27,767.
16a Legal fees					
b Accounting fees STMT 2		26,260.	13,130.		13,130.
c Other professional fees					
17 Interest		2,455.	2,455.		0.
18 Taxes STMT 3		11,463.	6,888.		4,575.
19 Depreciation and depletion		2,319.	0.		
20 Occupancy		20,282.	10,141.		10,141.
21 Travel, conferences, and meetings		6,501.	0.		6,501.
22 Printing and publications					
23 Other expenses STMT 4		9,607.	3,198.		6,409.
24 Total operating and administrative expenses. Add lines 13 through 23		282,156.	137,447.		142,390.
25 Contributions, gifts, grants paid		315,150.			315,150.
26 Total expenses and disbursements. Add lines 24 and 25		597,306.	137,447.		457,540.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,335,871.			
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			20,869.	21,132.	21,132.
	2 Savings and temporary cash investments			4,768,025.	2,705,185.	2,705,185.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges				22,100.	
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 5			3,389,979.	4,432,722.	4,551,025.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 6			718,211.	360,000.	401,881.
	14 Land, buildings, and equipment: basis ▶ 21,299.					
	Less: accumulated depreciation STMT 7 ▶ 19,720.			3,898.	1,579.	1,581.
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			8,900,982.	7,542,718.	7,680,804.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X					
	and complete lines 24 through 26 and lines 30 and 31					
	24 Unrestricted			8,900,982.	7,542,718.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds					
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			8,900,982.	7,542,718.	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances			8,900,982.	7,542,718.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,900,982.
2 Enter amount from Part I, line 27a	2	-1,335,871.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,565,111.
5 Decreases not included in line 2 (itemize) ▶ EXCISE TAX PAYMENT	5	22,393.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,542,718.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AMERITRADE - S-T	P	VARIOUS	VARIOUS
b CHARLES SCHWAB - S-T	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 63,687,535.		64,349,574.	-662,039.
b 3,022,287.		3,210,624.	-188,337.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-662,039.
b			-188,337.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-850,376.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	135,559.	8,303,231.	.016326
2008	594,825.	9,577,358.	.062107
2007	654,251.	11,614,627.	.056330
2006	854,836.	11,371,039.	.075177
2005	730,369.	11,341,530.	.064398

2 Total of line 1, column (d)	2	.274338
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054868
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,689,082.
5 Multiply line 4 by line 3	5	421,885.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	421,885.
8 Enter qualifying distributions from Part XII, line 4	8	457,540.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	0.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 22,100.	7	22,100.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	22,100.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 22,100. Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ALEX G. NASON</u> Telephone no. ► <u>203-856-5299</u> Located at ► <u>47 ROBIN HOOD ROAD, STAMFORD, CT</u> ZIP+4 ► <u>06907</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		147,735.	55,534.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,280,162.
b	Average of monthly cash balances	1b	3,526,013.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,806,175.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,806,175.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	117,093.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,689,082.
6	Minimum investment return. Enter 5% of line 5	6	384,454.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	384,454.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	384,454.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	384,454.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	384,454.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	457,540.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	457,540.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	457,540.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				384,454.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	7,735.			
b From 2006	308,212.			
c From 2007	85,238.			
d From 2008	116,479.			
e From 2009				
f Total of lines 3a through e	517,664.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$	457,540.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				384,454.
e Remaining amount distributed out of corpus	73,086.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	590,750.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	7,735.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	583,015.			
10 Analysis of line 9:				
a Excess from 2006	308,212.			
b Excess from 2007	85,238.			
c Excess from 2008	116,479.			
d Excess from 2009				
e Excess from 2010	73,086.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- 3** Complete 3a, b, or c for the alternative test relied upon:
 - a** "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c** "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 9				
Total			3a	315,150.
b <i>Approved for future payment</i>				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

PRESIDENT

Title

Print/Type preparer's name

Preparer's signature.

Date _____

Check ☒ if
self-employed

PTIN

STEVEN I.
RISBRIDGER, CPA

Preparer's signature
Sean R. Rourke
 ROWELL & L.P.

Date 5/6/11

Firm's name ► **REYNOLDS & ROWELLA LLP**
90 GROVE STREET

Firm's FIN ▶

Firm's address ► RIDGEFIELD, CT 06877

Phone no.	203-438-0161
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Form **990-PF** (2010)

Depreciation and Amortization Detail FORM 990-PF PAGE 1

990-PF

[illegible]

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB & AMERITRADE	111,811.	0.	111,811.
TOTAL TO FM 990-PF, PART I, LN 4	111,811.	0.	111,811.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	26,260.	13,130.		13,130.
TO FORM 990-PF, PG 1, LN 16B	26,260.	13,130.		13,130.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	9,050.	4,525.		4,525.
FILING FEES	50.	0.		50.
FOREIGN TAXES	2,363.	2,363.		0.
TO FORM 990-PF, PG 1, LN 18	11,463.	6,888.		4,575.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	3,560.	1,780.		1,780.
LIABILITY INSURANCE	3,211.	0.		3,211.
OFFICE EXPENSE	2,836.	1,418.		1,418.
TO FORM 990-PF, PG 1, LN 23	9,607.	3,198.		6,409.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	4,432,722.	4,551,025.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,432,722.	4,551,025.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	360,000.	401,881.
TOTAL TO FORM 990-PF, PART II, LINE 13		360,000.	401,881.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	7
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	12,655.	12,655.	0.
COMPUTER	5,143.	4,403.	740.
COMPUTER	2,633.	2,001.	632.
OFFICE EQUIPMENT	870.	661.	209.
TOTAL TO FM 990-PF, PART II, LN 14	21,301.	19,720.	1,581.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALEXANDER G. NASON 47 ROBIN HOOD ROAD STAMFORD, CT 06907	PRESIDENT 40.00	147,735.	55,534.	0.
LUCIE BURKE 4311 SECOND SQUARE SW VERO BEACH, FL 32968	SECRETARY 0.00	0.	0.	0.
ALEXANDER G. NASON 47 ROBIN HOOD ROAD STAMFORD, CT 06907	TREASURER 0.00	0.	0.	0.
VINCENT BURKE 4311 SECOND SQUARE SW VERO BEACH, FL 32968	DIRECTOR 0.00	0.	0.	0.
SOFIA BLANCHARD 1177 HIGH RIDGE ROAD STAMFORD, CT 06905	CHAIRMAN 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		147,735.	55,534.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALDRICH MUSEUM 258 MAIN STREET RIDGEFIELD, CT 06877	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
ARTS FOR HEALING, INC 24 GROVE STREET NEW CANAAN, CT 06840	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
BALLET SCHOOL OF STAMFORD 201 SUMMER ST., 2ND FL STAMFORD, CT 06901	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	3,000.
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVE BROOKLYN, NY 11217	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,500.
CARING UNLIMITED PO BOX 590 SANFORD, ME 04073	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	5,000.
CHOATE ROSEMARY HALL 333 CHRISTIAN ST WALLINGFORD, CT 06492	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
CONNECTICUT FRIENDS SCHOOL 317 NEW CANAAN ROAD WILTON, CT 06897	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	10,000.
DIVINE WORD OF MISSIONARIES 1835 WAUKEGAN ROAD TECHNY, IL 60082	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	5,000.

ALEX G. NASON FOUNDATION INC.

34-1757149

DOCTORS WITHOUT BORDERS 333 7TH AVE, 2ND FL NEW YORK, NY 100015004	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
ENVIRONMENTAL LEARNING CENTER 255 LIVE OAK DR VERO BEACH, FL 32963	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
FRIENDS WITHOUT BORDERS - ANGKOR HOSPITAL FOR CHILDREN 125 BROADWAY #1210 NEW YORK, NY 10010	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
GEORGE WASHINGTON CARVER FOUNDATION 7 ACADEMY STREET NORWALK, CT 06850	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	10,000.
HARBOR BRANCH INSTITUTE 5600 US 1 NORTH FORT PIERCE, FL 34946	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
HIBISCUS CHILDREN'S CENTER 1145 12TH ST VERO BEACH, FL 32960	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
HOMELESS FAMILY CENTER 715 FOURTH PLACE VERO BEACH, FL 32962	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	3,000.
INDIAN RIVER LAND TRUST 1904 12TH COURT VERO BEACH, FL 32960	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
INSTITUTE OF NAUTICAL ARCHAEOLOGY PO BOX DRAWER HG COLLEGE STATION, TX 778415137	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	15,000.
KIDS IN CRISIS ONE SALEM ST COS COB, CT 06807	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.

ALEX G. NASON FOUNDATION INC.			34-1757149
KISSES FROM KATIE, INC 56 WENDY ROAD MILFORD, CT 06460	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
MARITIME AQUARIUM AT NORWALK 10 N WATER ST NORWALK, CT 06854	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	25,000.
MUSEUM OF MODERN ART 11 WEST 53 ST NEW YORK, NY 100195497	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
NEW CANAAN COUNTRY SCHOOL 545 PONUS RIDGE ROAD, PO BOX 997 NEW CANAAN, CT 06840	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
NEW CANAAN MOUNTED TROOP, INC. 22 CARTER ST NEW CANAAN, CT 06840	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
NEW CANAAN SOCIETY FOR THE ARTS 381 SOUTH AVE NEW CANAAN, CT 06840	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
NORWALK EMERGENCY SHELTER 139 S MAIN STREET NORWALK, CT 06854	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	5,000.
NORWALK NAGAROTE SISTER CITY PO BOX 382 NORWALK, CT 068520382	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
OBEY FOUNDATION PO BOX 4724 WATERBURY, CT 06704	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	10,000.
OCEAN RESEARCH AND CONSRVATION ASSOC 1420 SEAWAY DRIVE, 2ND FL FORT PIERCE, FL 34949	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	5,000.

ALEX G. NASON FOUNDATION INC.

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OXFAM AMERICA 226 CAUSEWAY ST, 5TH FL BOSTON, MA 02114	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
PETA 501 FRONT ST NORFOLK, VA 23510	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
PMC - JIMMY FUND 10 BROOKLINE PLACE WEST, 6TH FL BROOKLINE, MA 024457295	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	5,000.
PROMINDFUL, INC 1177 HIGH RIDGE ROAD STAMFORD, CT 06905	N/A NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	75,000.
RIVERSIDE THEATRE 3250 RIVERSIDE PARK DR. VERO BEACH, FL 32963	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	2,000.
SARATOGA MUSEUM 104 CONSTITUTION AVE. SARATOGA, NY 82331	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT, CT 06880	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	5,000.
SILVERMINE GUILD ARTS CENTER 1037 SILVERMINE RD NEW CANAAN, CT 06840	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
SOUND WATERS 1281 COVE ROAD STAMFORD, CT 06902	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
SOUTH HERO LAND TRUST PO BOX 455 SOUTH HERO, VT 05486	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	5,000.

ALEX G. NASON FOUNDATION INC.

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ST DEMETRIOS GREEK ORTHODOX CHURCH 400 SKYWAY DR. CAMARILLO, CA 93010	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
ST EDWARDS SCHOOL 1895 ST. EDWARD'S DR. VERO BEACH, FL 32963	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
SUN GROVE MONTESSORI 5610 OLEANDER AVE. FORT PIERCE, FL 34982	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	15,000.
SYRACUSE UNIVERSITY SYRACUSE UNIVERSITY SYRACUSE, NY 13244	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	51,000.
THE SMILE TRAIN 245 5TH AVE, SUITE 2201 NEW YORK, NY 10016	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	2,000.
TRIPLE GEM SOCIETY P.O. BOX 713 PRINCETON, NJ 08542	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	10,000.
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DR VERO BEACH, FL 32963	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
VERO BEACH OPERA 49 ROYAL PALM PT VERO BEACH, FL 32960	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	5,000.
VNA & HOSPICE FOUNDATION 1110 35TH LN. VERO BEACH, FL 32960	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	4,000.
BUILDON PO BOX 16741 STAMFORD, CT 06905	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.

ALEX G. NASON FOUNDATION INC.

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GERALDINE NUSSBAUM CHARITY - DRAVET SYNDROME FOUNDATION 11 NANCY DRIVE MONROE, CT 06468	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
MS FOUNDATION 12 METROTECH CENTER, 26TH FLOOR BROOKLYN, NY 11201	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	5,000.
NORTH AMERICAN SPORTS COMMUNITY FUND 1919 14TH STREET, SUITE 407 BOULDER, CO 80302	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	550.
RIVERSIDE CHILDREN'S THEATRE 3280 RIVERSIDE PARK DRIVE VERO BEACH, FL 32963	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
ROSENSTIEL RSMAS 4500 RICKENBACKER CAUSEWAY MIAMI, FL 33149	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	5,000.
TALMADGE HILL CHURCH TALMADGE HILL ROAD NEW CANAAN , CT 06840	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	1,000.
CARECURE SCI.RUTGERS.EDU NEW BRUNSWICK, NJ 08901	NONE NON-PROFIT PURPOSES OF ORGANIZATION	501(C)(3)	100.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

315,150.