Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: ANN MCCONAHAY EDUCATIONAL FOUNDATION 7134000723

A Employer identification number: 34-1550065

Number and street (or P O box number if mail is not delivered to street address): HUNTINGTON BANK, 2 WEST STATE ST — Room/suite

B Telephone number (see page 10 of the instructions): (330) 438-1180

City or town, state, and ZIP code: ALLIANCE, OH 44601

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,157,237.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,163.	23,163.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-2,858.			
	b Gross sales price for all assets on line 6a 355,075.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	20,305.	23,163.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,207.	5,103.		5,103.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest STMT 3	2.	2.		
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	491.	291.		200.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	10,700.	5,396.	NONE	5,303.
	25 Contributions, gifts, grants paid	22,433.			22,433.
	26 **Total expenses and disbursements** Add lines 24 and 25	33,133.	5,396.	NONE	27,736.
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	-12,828.			
	b **Net investment income** (if negative, enter -0-)		17,767.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	103,006.	88,130.	88,130.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	838,092.	840,226.	1,069,107.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	941,098.	928,356.	1,157,237.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	941,098.	928,356.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	941,098.	928,356.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	941,098.	928,356.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	941,098.
2	Enter amount from Part I, line 27a	2	-12,828.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	86.
4	Add lines 1, 2, and 3	4	928,356.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	928,356.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col. (h))
	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -2,858.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	38,150.	1,035,114.	0.03685584390
2008	36,881.	1,151,046.	0.03204129114
2007	40,566.	1,267,911.	0.03199435923
2006	63,353.	1,187,212.	0.05336283663
2005	88,008.	1,193,557.	0.07373590034

2	**Total** of line 1, column (d)	2	0.22799023124
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04559804625
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,071,658.
5	Multiply line 4 by line 3	5	48,866.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	178.
7	Add lines 5 and 6	7	49,044.
8	Enter qualifying distributions from Part XII, line 4	8	27,736.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	355.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	355.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	355.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 134.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	134.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	221.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HUNTINGTON NATIONAL BANK Telephone no ▶ (330)829-3219

Located at ▶ PO BOX 1558 DEPT EA4E86, COLUMBUS, OH ZIP + 4 ▶ 43216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		10,207.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,087,978.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,087,978.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,087,978.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	16,320.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,071,658.
6	**Minimum investment return.** Enter 5% of line 5	6	53,583.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	53,583.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	355.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	355.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	53,228.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	53,228.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	53,228.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	27,736.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,736.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	27,736.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				53,228.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			NONE	
b	Total for prior years 20 08 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ... 29,674.				
b	From 2006 ... 4,932.				
c	From 2007 ... NONE				
d	From 2008 ... NONE				
e	From 2009 ... NONE				
f	**Total** of lines 3a through e	34,606.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 27,736.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				27,736.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	25,492.			25,492.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,114.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	4,182.			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	4,932.			
10	Analysis of line 9:				
a	Excess from 2006 ... 4,932.				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... NONE				
d	Excess from 2009 ... NONE				
e	Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total . . . . ▶ 3a				22,433.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	23,163.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,858.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				20,305.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 20,305.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Michael A. Groves | 5/5/11 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFF MASLANICH	[signature]	05/03/2011		P00390783

Firm's name ▶ THOMSON REUTERS (TAX & ACCOUNTING) — Firm's EIN ▶ 75-1297386

Firm's address ▶ 6135 TRUST DRIVE, STE. 118 HOLLAND, OH 43528 — Phone no 419-861-2300

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,241.	
		50000. FHLMC 3.25% 03/03/2014-2010 PROPERTY TYPE: SECURITIES					03/05/2009	03/03/2010
50,000.00		50,000.00						
		48. FRONTIER COMMUNICATIONS PROPERTY TYPE: SECURITIES					11/07/2002	07/19/2010
351.00		456.00					-105.00	
		50000. FHLB 5.55% 07/20/2012-2010 PROPERTY TYPE: SECURITIES					07/16/2007	07/20/2010
50,000.00		50,000.00						
		.008 FRONTIER COMMUNICATIONS PROPERTY TYPE: SECURITIES					11/07/2002	07/20/2010
		50000. FHLB 4.625% 08/20/2013-2010 PROPERTY TYPE: SECURITIES					10/29/2008	08/20/2010
50,000.00		49,925.00					75.00	
		50000. FNMA 2.1% 09/16/2013-2010 PROPERTY TYPE: SECURITIES					03/03/2010	09/16/2010
50,000.00		50,000.00						
		50000. FHLMC SERIES 1 2% 09/28/2012-2010 PROPERTY TYPE: SECURITIES					10/19/2009	09/28/2010
50,000.00		50,086.00					-86.00	
		50000. FHLB SERIES 1 .65% 09/07/2012-201 PROPERTY TYPE: SECURITIES					09/02/2010	10/19/2010
50,000.00		50,000.00						
		350. NOKIA CORP ADR 'A' + PROPERTY TYPE: SECURITIES					08/16/2006	12/03/2010
3,483.00		7,466.00					-3,983.00	
		50000. FHLB 2.55% 12/03/2014-2010 PROPERTY TYPE: SECURITIES					05/18/2010	12/20/2010
50,000.00		50,000.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-2,858.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	504.	504.
ALLSTATE CORP	240.	240.
APACHE CORP W/1 RT/SH	150.	150.
BANK OF AMERICA CORP	24.	24.
BLACKROCK US OPPORTUNITIES PORTFOLIO - I	288.	288.
CHUBB CORP W/1 RT/SH	292.	292.
COLGATE PALMOLIVE	406.	406.
NEW DOMINION RESOURCES INC	366.	366.
DOW CHEMICAL CO	120.	120.
EATON VANCE ATLANTA CAPITAL SMID-CAP FUN	28.	28.
EMERSON ELEC CO W/1 RT/SH	203.	203.
EXXON MOBIL CORP	348.	348.
FHLMC 3.25% 03/03/2014-2010	813.	813.
FHLMC SERIES 1 2% 09/28/2012-2010	939.	939.
FHLB SERIES 1 .65% 09/07/2012-2010	38.	38.
FHLB 5.55% 07/20/2012-2010	2,775.	2,775.
FHLB 4.625% 08/20/2013-2010	2,313.	2,313.
FHLB 1.125% 12/09/2011	498.	498.
FHLB 2.55% 12/03/2014-2010	698.	698.
FNMA 1% 05/24/2013-2011	113.	113.
FNMA 2.1% 09/16/2013-2010	525.	525.
FIDELITY LOW PRICED STOCK FUND	136.	136.
GENERAL ELECTRIC CO	126.	126.
GENERAL MILLS INC W/1 RT/SH	315.	315.
INTEL CORP	441.	441.
IBM CORP	500.	500.
JP MORGAN CHASE & CO	40.	40.
JANUS PERKINS MID CAP VALUE FUND - CLASS	176.	176.
JOHNSON & JOHNSON	739.	739.
JOHNSON CTLS INC W/1 RT/SH	312.	312.
LINCOLN NATL CORP W/1 RT/SH	13.	13.
MCDONALDS CORP W/1 RT/SH	226.	226.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MEDTRONIC INC W/1 RT/SH	172.	172.
MICROSOFT CORP	275.	275.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	379.	379.
NOKIA CORP ADR 'A' +	171.	171.
NOVARTIS AG ADR	487.	487.
OCCIDENTAL PETROLEUM CORP	426.	426.
ORACLE CORPORATION W/1 RT/SH	100.	100.
PEPSICO INC	372.	372.
PFIZER INC W/1 RT/SH	252.	252.
PRAXAIR INC	360.	360.
PROCTER & GAMBLE CO	377.	377.
ROCKWELL AUTOMATION, INC	320.	320.
ROYAL DUTCH SHELL PLC -ADR	336.	336.
SPDR REGIONAL BANKING	145.	145.
TECHNOLOGY SELECT SECTOR SPDR FUND	129.	129.
SOUTHERN CO	361.	361.
THORNBURG INTERNATIONAL VALUE - I SHARES	1,156.	1,156.
3M CO	630.	630.
TRAVELERS COS INC	282.	282.
UNITED TECH CORP	510.	510.
VALERO ENERGY	50.	50.
VERIZON COMMUNICATIONS	383.	383.
HUNTINGTON NATIONAL BANK CD #07030246646	785.	785.
TOTAL	23,163.	23,163.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND INVESTMENT EXPENSE -	2.	2.
TOTALS	2.	2.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FOREIGN TAXES	149.	149.	
OTHER TAXES	200.		200.
FOREIGN TAXES ON QUALIFIED FOR	142.	142.	
TOTALS	491.	291.	200.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ACCRUAL ADJUSTMENTS		86.
	TOTAL	86.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

OH

STATEMENT 6

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
DENNIS R CLUNK, ESQ
ADDRESS:
2040 S UNION AVENUE
ALLIANCE, OH 44601
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
MARK HENSCHEN
ADDRESS:
906 S. UNION AVENUE
ALLIANCE, OH 44601
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
MICHAEL HOOVER
ADDRESS:
119 EAST STATE STREET
ALLIANCE, OH 44601
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
HUNTINGTON NATIONAL BANK
ADDRESS:
PO BOX 1558 DEPT EA4E86
COLUMBUS, OH 43216
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4
COMPENSATION .... 10,207.

TOTAL COMPENSATION: 10,207.

RECIPIENT NAME:
ALLIANCE HIGH SCHOOL GUIDANCE COUNSELOR
ADDRESS:
400 GLAMORGAN ST
ALLIANCE, OH 44601
RECIPIENT'S PHONE NUMBER: 330-821-2100
FORM, INFORMATION AND MATERIALS:
SEE ATTACHED APPLICATION
SUBMISSION DEADLINES:
SEE ATTACHED APPLICATION
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SEE ATTACHED APPLICATION

RECIPIENT NAME:
OHIO STATE UNIVERSITY
ADDRESS:
154 W 12TH AVE
COLUMBUS, OH 43210
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
KENT STATE UNIVERSITY
ADDRESS:
PO BOX 5190
KENT, OH 44242
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,438.

RECIPIENT NAME:
AKRON UNIVERSITY
ADDRESS:
302 E BUCHTEL AVE
AKRON, OH 44304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,750.

RECIPIENT NAME:
CAPITAL UNIVERSITY
ADDRESS:
1 COLLEGE AND MAIN
COLUMBUS, OH 43209
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
HOFSTRA UNIVERSITY
ADDRESS:
100 HOFSTRA UNIVERSITY
HEMPSTEAD, NY 11549
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 750.

RECIPIENT NAME:
MOUNT UNION COLLEGE
ADDRESS:
1972 CLARK AVE
ALLIANCE, OH 44601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
ASHLAND UNIVERSITY
ADDRESS:
401 COLLEGE AVE
ASHLAND, OH 44805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 750.

RECIPIENT NAME:
DAYTON UNIVERSITY
ADDRESS:
300 COLLEGE PARK
DAYTON, OH 45469
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
OHIO UNIVERSITY
ADDRESS:
30 PARK PLACE
ATHENS, OH 45701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,250.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
STARK STATE COLLEGE OF TECHNOLOGY
ADDRESS:
6200 FRANK AVE
NORTH CANTON, OH 44720
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
WRIGHT STATE UNIVERSITY
ADDRESS:
3640 COLONEL GLENN HWY
DAYTON, OH 45435
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
501C3
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
JEFF BENCH
ADDRESS:
22567 ATTWOOD AVENUE
ALLIANCE, OH 44601
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE BOOKS FOR COLLEGE
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 495.

TOTAL GRANTS PAID: 22,433.

STATEMENT 12

ANN MCCONAHAY EDUCATIONAL FOUNDATION 34-1550065

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
50000. FHLMC 3.25%	03/05/2009	03/03/2010	50,000.00	50,000.00	
50000. FNMA 2.1%	03/03/2010	09/16/2010	50,000.00	50,000.00	
50000. FHLMC SERIES 1 2%	10/19/2009	09/28/2010	50,000.00	50,086.00	-86.00
50000. FHLB SERIES 1 .65%	09/02/2010	10/19/2010	50,000.00	50,000.00	
50000. FHLB 2.55%	05/18/2010	12/20/2010	50,000.00	50,000.00	
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			250,000.00	250,086.00	-86.00
Totals			250,000.00	250,086.00	-86.00

JSA
0F0971 2 000

ANN MCCONAHAY EDUCATIONAL FOUNDATION 34-1550065

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
48. FRONTIER COMMUNICATION	11/07/2002	07/19/2010	351.00	456.00	-105.00
50000. FHLB 5.55%	07/16/2007	07/20/2010	50,000.00	50,000.00	
50000. FHLB 4.625%	10/29/2008	08/20/2010	50,000.00	49,925.00	75.00
350. NOKIA CORP ADR 'A' +	08/16/2006	12/03/2010	3,483.00	7,466.00	-3,983.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			103,834.00	107,847.00	-4,013.00
Totals			103,834.00	107,847.00	-4,013.00

JSA
0F0970 2 000

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

BLACKROCK US OPPORTUNITIES PORTFOLIO - I	372.00	
EATON VANCE ATLANTA CAPITAL SMID-CAP FUN	59.00	
FIDELITY ADVISOR SMALL CAP GROWTH FUND -	810.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		1,241.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		1,241.00

HUNTINGTON NATIONAL BANK
2 WEST STATE STREET
ALLIANCE, OH 44601

Huntington Private Financial

JANUARY 01, 2010 TO DECEMBER 31, 2010

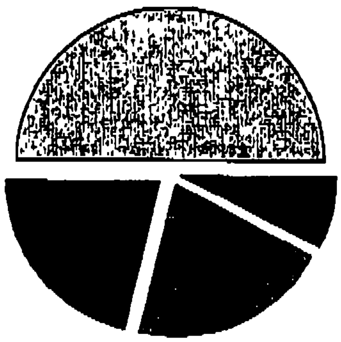
ACCOUNT NAME: ANN MCCONAHAY EDUCATIONAL FDN AGY
ACCOUNT NUMBER: 7134000723

FILE COPY STATEMENT
INTERNAL ZIP CODE: CA111
HNB-TRUST DEPARTMENT, 2ND FLOOR

ADMINISTRATOR: PHILIP L FRANCIS
330-829-3219
PHIL.FRANCIS
@HUNTINGTON.COM

INVESTMENT OFFICER: KEVIN SEMBACH
330-438-1087
KEVIN.SEMBACH
@HUNTINGTON.COM

ASSET ALLOCATION SUMMARY



	MARKET VALUE	PERCENT
EQUITY INVESTMENTS	578,724.97	50.0%
FIXED INCOME	248,482.50	21.5%
MUTUAL FUNDS	241,899.38	20.9%
SHORT TERM INVESTMENTS	88,129.54	7.6%
Total	1,157,236.39	100.0%

ACCOUNT SUMMARY

	THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	1,089,693.32	1,089,693.32
DIVIDENDS/INTEREST	22,773.73	22,773.73
DISBURSEMENTS AND FEES	32,978.14-	32,978.14-
REALIZED GAIN/LOSS	2,535.12-	2,535.12-
CHANGE IN MARKET VALUE	80,282.60	80,282.60
ENDING MARKET VALUE	1,157,236.39	1,157,236.39

FOR YOUR INFORMATION

ACCOUNT NAME: ANN MCCONAHAY EDUCATIONAL FDN AGY
ACCOUNT NUMBER: 7134000723

PORTFOLIO DETAIL

DESCRIPTION		TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
SHORT TERM INVESTMENTS					
MONEY MARKET FUNDS					
608993853 HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		88,129.64 88,129.64	1.00 1.00	220.32	0.25
** TOTAL MONEY MARKET FUNDS	SUB-TOTAL	88,129.64 88,129.64		220.32	0.25
* TOTAL SHORT TERM INVESTMENTS		88,129.64 88,129.64		220.32	0.25

BOND MATURITY SUMMARY

YEARS TO MATURITY	PAR VALUE	PERCENT
LESS THAN 1 YEAR	200,000.00	80.0%
1-3 YEARS	50,000.00	20.0%
Total	250,000.00	100.0%

AVERAGE TIME TO MATURITY: 0.7 YEARS

CURRENT YIELD: 1.05%

DESCRIPTION	RATING	PAR VALUE	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
FIXED INCOME						
U. S. GOVT AGENCIES						
FNMA						
3136FPBD8 FNMA 1% 05/24/2013-2011	AAA	50,000,000	49,981.50 50,000.00	99.96 100.00	500.00	1.00 0.89
*** TOTAL FNMA		SUB-TOTAL	49,981.50 50,000.00		500.00	1.00
FFCB						
31331JT45 FFCB 1.5% 10/19/2015-2012	AAA	50,000,000	48,730.00 50,000.00	97.46 100.00	750.00	1.54 1.88
*** TOTAL FFCB		SUB-TOTAL	48,730.00 50,000.00		750.00	1.54

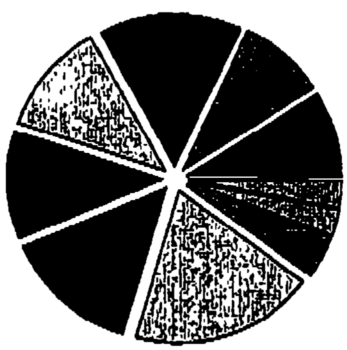
JANUARY 01, 2010 TO DECEMBER 31, 2010

ACCOUNT NAME: ANN MCCONAHAY EDUCATIONAL FDN AGY
ACCOUNT NUMBER: 7134000723

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
FHLB						
3133XVQL8 FHLB 1.125% 12/08/2011	AAA	50,000.000	50,343.00 50,120.00	100.69 100.24	562.50	1.12 0.28
*** TOTAL FHLB		SUB-TOTAL	50,348.00 50,120.00		562.50	1.12
FHLMC						
3134G1D92 FHLMC .8% 12/21/2012-2011	AAA	50,000.000	49,880.00 49,950.00	99.76 99.90	400.00	0.80 0.80
3134G1XF8 FHLMC .8% 11/04/2013-2011	AAA	50,000,000	49,545.00 50,000.00	99.10 100.00	400.00	0.81 1.04
*** TOTAL FHLMC		SUB-TOTAL	99,425.00 99,950.00		800.00	0.80
** TOTAL U. S. GOVT AGENCIES		SUB-TOTAL	248,482.50 250,070.00		2,612.50	1.06
* TOTAL FIXED INCOME			248,482.50 250,070.00		2,612.50	1.06

EQUITY DIVERSIFICATION SUMMARY



INDUSTRY CODE	MARKET VALUE	PERCENT
CONSUMER DISCRETIONARY	52, 332. 00	9. 0%
CONSUMER STAPLES	52, 583. 00	9. 1%
ENERGY	86, 319. 50	14. 9%
FINANCIALS	69, 073. 97	11. 9%
HEALTH CARE	66, 401. 50	11. 5%
INDUSTRIALS	81, 496. 00	14. 1%
INFORMATION TECHNOLOGY	112, 337. 00	19. 4%
MATERIALS	25, 922. 00	4. 5%
TELECOMMUNICATION SERVICES	15, 970. 00	2. 8%
UTILITIES	16, 190. 00	2. 8%
Total	578, 724. 97	100. 0%

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITY INVESTMENTS						
CONSUMER DISCRETIONARY						
478366107 JOHNSON CTLS INC	JCI	600.000	22,920.00 23,658.00	38.20 39.43	384.00	1.68
500255104 KOHLS CORP	KSS	400.000	21,736.00 19,410.62	54.34 48.53		
580135101 MCDONALDS CORP	MCD	100.000	7,676.00 5,790.00	76.76 57.90	244.00	3.18
** TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	52,332.00 48,858.62		628.00	1.20
CONSUMER STAPLES						
194162103 COLGATE PALMOLIVE	CL	200.000	16,074.00 10,276.92	80.37 51.38	424.00	2.64
370334104 GENERAL MILLS INC	GIS	300.000	10,677.00 8,902.50	35.59 29.68	336.00	3.15
713448108 PEPSICO INC	PEP	200.000	13,066.00 10,267.48	65.33 51.34	384.00	2.94
742718109 PROCTER & GAMBLE CO	PG	200.000	12,866.00 7,202.05	64.33 36.01	385.40	3.00
** TOTAL CONSUMER STAPLES		SUB-TOTAL	52,683.00 36,648.95		1,529.40	2.90
ENERGY						
037411105 APACHE CORP	APA	250.000	29,807.50 15,190.00	119.23 60.76	150.00	0.50
30231G102 EXXON MOBIL CORP	XOM	200.000	14,624.00 3,186.25	73.12 15.93	352.00	2.41
674599105 OCCIDENTAL PETROLEUM CORP	OXY	300.000	29,430.00 10,867.50	98.10 36.23	456.00	1.55
780259206 ROYAL DUTCH SHELL PLC -ADR	RDS/A	100.000	6,678.00 5,198.00	66.78 51.98	285.60	4.28
91913Y100 VALERO ENERGY CORP	VLO	250.000	5,780.00 4,572.50	23.12 18.29	50.00	0.87
** TOTAL ENERGY		SUB-TOTAL	86,319.50 39,014.25		1,293.60	1.50

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
FINANCIALS						
020002101 ALLSTATE CORP	ALL	300.000	9,564.00 16,392.00	31.88 54.64	240.00	2.51
060505104 BANK OF AMERICA CORP	BAC	600,000	8,004.00 20,742.00	13.34 34.57	24.00	0.30
171232101 CHUBB CORP W/1 RT/SH	CB	200,000	11,928.00 8,392.00	59.64 41.96	296.00	2.48
46625H100 JP MORGAN CHASE & CO	JPM	200.000	8,484.00 8,332.00	42.42 41.66	40.00	0.47
534187109 LINCOLN NATIONAL CORP	LNC	337.000	9,371.97 12,427.96	27.81 36.88	67.40	0.72
78464A698 SPDR REGIONAL BANKING	KRE	400,000	10,580.00 8,252.00	26.45 20.63	146.80	1.39
89417E109 TRAVELERS COS INC	TRV	200,000	11,142.00 8,650.00	55.71 43.25	288.00	2.58
** TOTAL FINANCIALS		SUB-TOTAL	69,073.97 83,187.96		1,101.00	1.59
HEALTH CARE						
031162100 AMGEN INC	AMGN	300.000	16,470.00 7,662.50	54.90 25.54		
478160104 JOHNSON & JOHNSON	JNJ	350,000	21,647.50 18,760.00	61.85 53.60	756.00	3.49
585055106 MEDTRONIC INC	MDT	200,000	7,418.00 9,007.70	37.09 45.04	180.00	2.43
66987V109 NOVARTIS AG ADR	NVS	250.000	14,737.50 9,888.70	58.95 39.55	413.25	2.80
717081103 PFIZER INC	PFE	350,000	6,128.50 15,850.63	17.51 45.29	280.00	4.57
** TOTAL HEALTH CARE		SUB-TOTAL	66,401.50 61,169.53		1,629.25	2.45
INDUSTRIALS						

ACCOUNT NAME: ANN MCCONAHAY EDUCATIONAL FDN AGY
ACCOUNT NUMBER: 7134000723

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
INDUSTRIALS						
291011104 EMERSON ELECTRIC CO	EMR	150.000	8,575.50 6,690.00	57.17 44.60	207.00	2.41
369604103 GENERAL ELECTRIC CO	GE	300.000	5,487.00 8,169.00	18.29 27.23	168.00	3.06
773903109 ROCKWELL AUTOMATION, INC	ROK	250.000	17,927.50 5,183.95	71.71 20.74	350.00	1.95
88579Y101 3M CO	MMM	300.000	25,890.00 16,272.00	86.30 54.24	630.00	2.43
913017109 UNITED TECHNOLOGIES CORP	UTX	300.000	23,616.00 9,160.81	78.72 30.54	510.00	2.16
** TOTAL INDUSTRIALS		SUB-TOTAL	81,496.00 45,475.76		1,865.00	2.29
INFORMATION TECHNOLOGY						
00724F101 ADOBE SYSTEMS INC	ADBE	600.000	18,468.00 7,128.00	30.78 11.88	15.00	0.08
17275R102 CISCO SYSTEMS	CSCO	500.000	10,115.00 7,639.95	20.23 15.28		
458140100 INTEL CORP	INTC	700.000	14,721.00 14,864.06	21.03 21.23	441.00	3.00
459200101 IBM CORP	IBM	200.000	29,352.00 17,071.00	146.76 85.36	520.00	1.77
594918104 MICROSOFT CORP	MSFT	500.000	13,955.00 7,957.40	27.91 15.91	320.00	2.29
68389X105 ORACLE CORPORATION FORMERLY ORACLE SYS CORP W/1 RT/SH	ORCL	500.000	15,650.00 5,179.68	31.30 10.36	100.00	0.64
81369Y803 TECHNOLOGY SELECT SECTOR SPDR FUND	XLK	400.000	10,076.00 7,832.00	25.19 19.58	129.20	1.28
** TOTAL INFORMATION TECHNOLOGY		SUB-TOTAL	112,337.00 67,672.08		1,525.20	1.36
MATERIALS						

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MATERIALS						
260543103 DOW CHEMICAL	DOW	200.000	6,828.00 11,020.00	34.14 55.10	120.00	1.76
74005P104 PRAXAIR INC	PX	200.000	17,094.00 9,582.00	85.47 47.91	360.00	1.89
** TOTAL MATERIALS		SUB-TOTAL	23,922.00 20,602.00		480.00	1.88
TELECOMMUNICATION SERVICES						
00206R102 AT&T INC	T	300.000	8,814.00 12,150.00	29.38 40.50	516.00	5.85
92343V104 VERIZON COMMUNICATIONS	VZ	200.000	7,156.00 6,905.78	35.78 34.53	390.00	5.45
** TOTAL TELECOMMUNICATION SERVICES		SUB-TOTAL	15,970.00 19,055.78		906.00	5.67
UTILITIES						
25746U109 DOMINION RESOURCES INC /VA	D	200.000	8,544.00 7,432.00	42.72 37.16	366.00	4.28
842587107 SOUTHERN CO	SO	200.000	7,646.00 4,642.00	38.23 23.21	364.00	4.76
** TOTAL UTILITIES		SUB-TOTAL	16,190.00 12,074.00		730.00	4.51
* TOTAL EQUITY INVESTMENTS			578,724.57 438,489.12		11,687.45	2.02
MUTUAL FUNDS						
MUTUAL FUNDS-EQUITY						
091929760 BLACKROCK US OPPORTUNITIES PORTFOLIO - INSTITUTIONAL	BMCIX	955.591	39,441.37 22,000.00	41.27 23.02	64.98	0.16
277902698 EATON VANCE ATLANTA CAPITAL SMID-CAP FUND - CLASS I	EISMX	983.607	15,009.84 8,400.00	15.26 8.54		
315805655 FIDELITY ADVISOR SMALL CAP GROWTH FUND - CLASS I	FSCIX	1,038.021	27,351.85 17,200.00	26.35 16.57	106.92	0.39
316345305 FIDELITY LOW PRICED STOCK FUND	FLPSX	859.665	32,993.94 18,500.00	38.38 21.52	128.95	0.39

ACCOUNT NAME: ANN MCCONAHAY EDUCATIONAL FDN AGY
ACCOUNT NUMBER: 7134000723

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MUTUAL FUNDS-EQUITY						
471023598 JANUS PERKINS MID CAP VALUE FUND - CLASS T	JMCVX	1,100.110	24,939.49 20,000.00	22.67 18.18	176.02	0.71
885215566 THORNBURG INTERNATIONAL VALUE - I SHARES	TGVIX	3,570.981	102,272.90 70,600.00	28.64 19.77	1,014.19	0.99
** TOTAL MUTUAL FUNDS-EQUITY		SUB-TOTAL	241,889.58 156,700.00		1,491.04	0.62
* TOTAL MUTUAL FUNDS			241,889.38 156,700.00		1,491.04	0.62
CASH						
CASH			0.00			
* TOTAL CASH			0.00 0.00		0.00	0.00
GRAND TOTAL ASSETS			1,157,238.39 928,355.66		16,011.31	1.38

JANUARY 01, 2010 TO DECEMBER 31, 2010

ACCOUNT NAME: ANN MCCONAHAY EDUCATIONAL FDN AGY
ACCOUNT NUMBER: 7134000723

TRANSACTION SUMMARY

	CURRENT PERIOD			YEAR TO DATE		
	PRINCIPAL CASH	INCOME CASH	COST	PRINCIPAL CASH	INCOME CASH	COST
BEGINNING BALANCE	654,479.92	654,479.92-	941,098.19	654,479.92	654,479.92-	941,098.19
RECEIPTS						
INTEREST		9,556.68			9,556.68	
DIVIDENDS	1,240.51	13,540.53		1,240.51	13,540.53	
TOTAL RECEIPTS	1,240.51	23,097.21	0.00	1,240.51	23,097.21	0.00
DISBURSEMENTS						
CASH DISTRIBUTIONS	200.00-	22,571.28-		200.00-	22,571.28-	
FEES		10,206.86-			10,206.86-	
TOTAL DISBURSEMENTS	200.00-	32,778.14-	0.00	200.00-	32,778.14-	0.00
ASSETS PURCHASED						
BUYS	400,070.00-		400,070.00	400,070.00-		400,070.00
TOTAL ASSETS PURCHASED	400,070.00-	0.00	400,070.00	400,070.00-	0.00	400,070.00
ASSETS SOLD/MATURED						
SALES	3,833.93		7,922.04-	3,833.93		7,922.04-
MATURITIES	390,000.00		390,011.00-	390,000.00		390,011.00-
TOTAL ASSETS SOLD/MATURED	393,833.93	0.00	397,933.04-	393,833.93	0.00	397,933.04-
CASH MANAGEMENT						
WITHDRAWALS	14,876.49		14,876.49-	14,876.49		14,876.49-
TOTAL CASH MANAGEMENT	14,876.49	0.00	14,876.49-	14,876.49	0.00	14,876.49-
ENDING BALANCE	654,160.85	654,160.85-	928,358.66	654,160.85	654,160.85-	928,358.66

SCHEDULE IV

January, 1992
Revised June, 1997
Revised May, 1998

ANN MCCONAHAY SCHOLARSHIP
Criteria and Operation

This scholarship was established in honor of the late Ann McConahay. Mrs. McConahay was actively involved in many charitable activities and volunteered 7,400 hours of service to the Alliance Community. The purpose of the scholarship is to provide assistance to deserving graduates of Alliance High School to further their education at the college level.

I. REQUIREMENTS

A. Must be a graduate of Alliance High School.
B. Must show evidence indicating potential success in college.
C. Must complete and submit the application by the due date.
D. Four recommendations are required.
E. Financial need must be shown.
F. Maintain at least a 3.0 Cumulative GPA.
G. Demonstrate good character and integrity.

II. SELECTION

A. Selection will be at the discretion of the Trustee Committee.

B. The Trustee Committee shall be composed of:
   (1) Mrs. Marjorie Brainard
   (2) Mr. Mark Henschen
   (3) Mr. Michael S. Hoover

C. Trustee members shall be appointed in accordance with the Ann McConahay Educational Foundation Trust Agreement.

III. AWARDING

A. The scholarship(s) will be announced at the Senior Awards Program.

B. Scholarship funds cannot be released until so authorized by the Trustee Committee and the Ann McConahay Educational Foundation.

C. The scholarship funds may be used for tuition, books, and room & board at accredited colleges and universities within the continental United States. Other educational needs may be approved at the discretion of the Trustees.

D. Tuition and books are to be paid first. If all tuition and books are paid by other sources, the scholarship money may be used to defray the expenses of room & board. A proper receipt must be presented for reimbursement of books. Other than college or university housing and board will not be permitted.

E. Tuition and room & board payments shall be made directly to the college or university through the Ann McConahay Educational Foundation, United National Bank & Trust Co., Trust Dept., 2 W. State St., Alliance, OH 44601.

IV. SUBSEQUENT APPLICATION

A. Scholarship funds may be available to recipients for four years.

B Scholarship recipients are required to re-apply by June 30 of each year for the next year's tuition grants. Recipients must submit the letter and official transcript of grades, to date, to the Ann McConahay Educational Foundation, United National Bank & Trust Co., Trust Dept., 2 W. State St., Alliance, OH 44601.

C. Recipients must maintain a 3.0 Cumulative GPA to remain eligible for the scholarship.

D. Continuation of the award is at the sole discretion of the Trustee Committee.