



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☒ Amended return☒ Address change☐ Name change

Name of foundation

Elisha-Bolton Foundation

Number and street (or P O box number if mail is not delivered to street address)

1111 Superior Avenue Suite 700

Room/suite

City or town, state, and ZIP code

Cleveland OH 44114Check type of organization: ☒ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) **\$ 4,434,013**J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

34-1500135

B Telephone number (see page 10 of the instructions)

216-363-6481C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule)
- 2 Check ☒ if the foundation is **not** required to attach Sch B
- 3 Interest on savings and temporary cash investments **21,173**
- 4 Dividends and interest from securities **57,172**
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain or (loss) from sale of assets not on line 10 **144,130**
- b Gross sales price for all assets on line 6a **2,847,695**
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns & allowances
- b Less Cost of goods sold
- c Gross profit or (loss) (attach schedule)
- 11 Other income (attach schedule) **Stmt 1** **70**
- 12 **Total.** Add lines 1 through 11 **222,545**

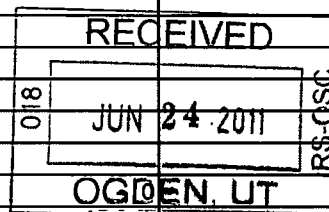
21,173**21,173****57,172****57,172****144,130****144,130****70****222,545****222,475****0**

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule) **See Stmt 2** **10,382**
- b Accounting fees (attach schedule) **Stmt 3** **29,102**
- c Other professional fees (attach schedule) **Stmt 4** **16,217**
- 17 Interest
- 18 Taxes (attach schedule) (see page 14 of the instructions) **Stmt 5** **1,309**
- 19 Depreciation (attach schedule) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings **2,794**
- 22 Printing and publications
- 23 Other expenses (attach schedule) **Stmt 6** **704**
- 24 **Total operating and administrative expenses.**
Add lines 13 through 23 **60,508**
- 25 Contributions, gifts, grants paid **190,500**
- 26 **Total expenses and disbursements.** Add lines 24 and 25 **251,008**

0**10,382****5,191****5,191****29,102****21,827****7,275****16,217****12,163****4,054****1,309****1,309****2,794****2,794****704****704****60,508****43,988****0****16,520****190,500****190,500****251,008****43,988****0****207,020**

27 Subtract line 26 from line 12.

a **Excess of revenue over expenses and disbursements****-28,463**b **Net investment income** (if negative, enter -0-)**178,487**c **Adjusted net income** (if negative, enter -0-)**0**

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,657	6,826	6,826
	2 Savings and temporary cash investments	195,432	123,327	123,327
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule) Stmt 7	34,670	248,539	268,331
	b Investments—corporate stock (attach schedule) See Stmt 8	3,298,901	2,852,224	3,672,093
	c Investments—corporate bonds (attach schedule) See Stmt 9	104,298	356,438	363,436
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,638,958	3,587,354	4,434,013	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	3,243,014	2,740,607	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	395,944	846,747	
30 Total net assets or fund balances (see page 17 of the instructions)	3,638,958	3,587,354		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,638,958	3,587,354		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,638,958
2 Enter amount from Part I, line 27a	2	-28,463
3 Other increases not included in line 2 (itemize) ▶ See Statement 10	3	2,831
4 Add lines 1, 2, and 3	4	3,613,326
5 Decreases not included in line 2 (itemize) ▶ See Statement 11	5	25,972
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,587,354

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	144,130
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	65,223

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	169,933	3,567,822	0.047629
2008	239,932	4,623,416	0.051895
2007	278,701	5,620,494	0.049587
2006	219,107	5,238,062	0.041830
2005	244,598	4,867,487	0.050251

2 Total of line 1, column (d)	2	0.241192
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048238
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,056,525
5 Multiply line 4 by line 3	5	195,679
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,785
7 Add lines 5 and 6	7	197,464
8 Enter qualifying distributions from Part XII, line 4	8	207,020

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,785
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,785
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,785
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,443
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,443
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	342
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☒	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► none	13	X	
14	The books are in care of ► M+N Advisory Services LLC 1111 Superior Ave., Suite 700 Located at ► Cleveland	Telephone no ► 216-363-6481 OH ZIP+4 ► 44114		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		☐ N/A	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)		☐ N/A ☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		☐ N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12				

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,942,652
b	Average of monthly cash balances	1b	175,904
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,118,556
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,118,556
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) See Statement 13	4	62,031
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,056,525
6	Minimum investment return. Enter 5% of line 5	6	202,826

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	202,826
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,785
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,785
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	201,041
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	201,041
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	201,041

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	207,020
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	207,020
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,785
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	205,235

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				201,041
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005	10,135			
b From 2006				
c From 2007	11,402			
d From 2008	9,963			
e From 2009				
f Total of lines 3a through e	31,500			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 207,020				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				201,041
e Remaining amount distributed out of corpus	5,979			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	37,479			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	10,135			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	27,344			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007	11,402			
c Excess from 2008	9,963			
d Excess from 2009				
e Excess from 2010	5,979			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include:
See Statement 14

c Any submission deadlines:
None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
No grants to individuals

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 15				190,500
Total			▶ 3a	190,500
b Approved for future payment N/A				
Total			▶ 3b	

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 300-Freeport McMoran Copper/Gold	P	07/06/09	01/05/10
(2) 10-Freeport McMoran Copper/Gold	P	04/30/09	01/05/10
(3) 520-CVS Caremark Corp.	P	08/06/09	01/07/10
(4) 350-CVS Caremark Corp.	P	03/31/09	01/07/10
(5) 100-Check Point Software	P	10/20/09	01/07/10
(6) 100-Check Point Software	P	04/17/09	01/07/10
(7) 620-Edison International	P	03/19/09	01/07/10
(8) 430-FMC Corp. New	P	09/21/09	01/07/10
(9) 370-Medtronic Inc.	P	04/03/09	01/11/10
(10) 380-Medtronic Inc.	P	08/14/07	01/11/10
(11) 230-Medtronic Inc.	P	05/29/07	01/11/10
(12) 1200-EMC Corp.	P	01/09/08	01/14/10
(13) 930-EMC Corp.	P	08/15/07	01/14/10
(14) 112-ASML Holding	P	10/20/09	01/12/10
(15) 240-ASML Holding	P	07/19/07	01/12/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 25,107		13,887	11,220
(2) 837		428	409
(3) 17,563		17,836	-273
(4) 11,821		14,251	-2,430
(5) 3,396		3,038	358
(6) 3,396		2,433	963
(7) 21,488		18,042	3,446
(8) 24,456		24,618	-162
(9) 16,958		10,930	6,028
(10) 17,416		20,246	-2,830
(11) 10,541		12,192	-1,651
(12) 21,387		19,727	1,660
(13) 16,575		17,586	-1,011
(14) 3,665		3,345	320
(15) 7,854		8,183	-329

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			11,220
(2)			409
(3)			-273
(4)			-2,430
(5)			358
(6)			963
(7)			3,446
(8)			-162
(9)			6,028
(10)			-2,830
(11)			-1,651
(12)			1,660
(13)			-1,011
(14)			320
(15)			-329

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 18-ASML Holding	P	06/15/07	01/12/10
(2) 150-Analog Devices Inc.	P	04/07/08	01/21/10
(3) 110-Analog Devices Inc.	P	10/11/07	01/21/10
(4) 290-Cardinal Health Inc.	P	11/19/09	01/21/10
(5) 250-Cisco Systems Inc.	P	01/17/08	01/21/10
(6) 180-Cisco Systems Inc.	P	02/08/07	01/21/10
(7) 120-EMC Corp.	P	01/29/08	01/21/10
(8) 50-EMC Corp.	P	01/09/08	01/21/10
(9) 200-General Electric Co.	P	11/19/09	01/21/10
(10) 310-General Electric Co.	P	05/04/05	01/21/10
(11) 220-Hewlett-Packard Co.	P	11/20/09	01/21/10
(12) 300-Home Depot Inc.	P	06/06/08	01/21/10
(13) 180-Humana Inc.	P	11/04/09	01/21/10
(14) 40-Invesco Ltd.	P	11/06/09	01/21/10
(15) 230-Invesco Ltd.	P	11/20/07	01/21/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 589		544	45
(2) 4,338		4,596	-258
(3) 3,181		4,096	-915
(4) 9,242		9,187	55
(5) 6,060		6,278	-218
(6) 4,364		5,107	-743
(7) 2,118		1,889	229
(8) 883		822	61
(9) 3,222		3,149	73
(10) 4,994		9,471	-4,477
(11) 11,262		11,044	218
(12) 8,544		8,301	243
(13) 9,248		7,029	2,219
(14) 880		920	-40
(15) 5,060		6,006	-946

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			45
(2)			-258
(3)			-915
(4)			55
(5)			-218
(6)			-743
(7)			229
(8)			61
(9)			73
(10)			-4,477
(11)			218
(12)			243
(13)			2,219
(14)			-40
(15)			-946

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 130-Invesco Ltd.	P	06/19/07	01/21/10
(2) 160-Johnson & Johnson	P	04/19/05	01/21/10
(3) 170-JP Morgan Chase & Co.	P	09/18/08	01/21/10
(4) 110-Magna Int'l Cl A	P	06/18/09	01/21/10
(5) 300-Microsoft Corp.	P	07/12/07	01/21/10
(6) 120-Morgan Stanley	P	02/11/09	01/21/10
(7) 220-National Oilwell Varco	P	10/27/09	01/21/10
(8) 250-Starbucks Corp.	P	06/06/08	01/21/10
(9) 430-Symantec Corp.	P	09/12/08	01/21/10
(10) 150-Target Corp.	P	09/04/08	01/21/10
(11) 190-United Technologies Corp.	P	11/21/06	01/21/10
(12) 720-Invesco Ltd.	P	11/06/09	01/22/10
(13) 610-Morgan Stanley	P	02/11/09	01/22/10
(14) 720-Costco Wholesale Corp. New	P	08/06/09	02/01/10
(15) 440-Cisco Systems Inc.	P	01/17/08	02/12/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2,860		3,302	-442
(2) 10,272		11,016	-744
(3) 7,018		6,569	449
(4) 6,323		4,173	2,150
(5) 9,042		8,910	132
(6) 3,527		2,718	809
(7) 9,911		9,571	340
(8) 5,953		4,575	1,378
(9) 8,106		8,867	-761
(10) 7,560		8,294	-734
(11) 13,340		12,540	800
(12) 15,012		16,560	-1,548
(13) 16,809		13,817	2,992
(14) 41,460		35,352	6,108
(15) 10,390		11,048	-658

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-442
(2)			-744
(3)			449
(4)			2,150
(5)			132
(6)			809
(7)			340
(8)			1,378
(9)			-761
(10)			-734
(11)			800
(12)			-1,548
(13)			2,992
(14)			6,108
(15)			-658

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 260-Cisco Systems Inc.	P	08/01/06	02/12/10
(2) 40-Cisco Systems Inc.	P	12/22/05	02/12/10
(3) 190-Microsoft Corp.	P	07/12/07	02/12/10
(4) 460-Microsoft Corp.	P	11/17/06	02/12/10
(5) 420-Terra Industries	P	09/21/09	02/17/10
(6) 710-Best Buy Inc.	P	12/02/09	02/18/10
(7) 620-Humana Inc.	P	11/04/09	02/18/10
(8) 100-Royal Dutch Shell	P	06/12/09	02/18/10
(9) 1500-Starbucks Corp.	P	06/06/08	02/18/10
(10) 200-Agco Corp.	P	08/28/09	02/22/10
(11)	P		
(12)	P		
(13) 160-Amphenol Corp.Cl A	P	12/18/09	02/22/10
(14) 260-Analog Devices Inc.	P	04/07/08	02/22/10
(15) 230-Capital One Financial Corp.	P	08/25/09	02/22/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 6,140		4,670	1,470
(2) 945		694	251
(3) 5,259		5,643	-384
(4) 12,733		13,575	-842
(5) 17,093		14,742	2,351
(6) 25,684		30,933	-5,249
(7) 28,512		24,211	4,301
(8) 5,571		5,428	143
(9) 34,915		27,450	7,465
(10) 6,974		6,414	560
(11)			
(12)			
(13) 6,718		6,896	-178
(14) 7,800		7,966	-166
(15) 8,807		8,400	407

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			1,470
(2)			251
(3)			-384
(4)			-842
(5)			2,351
(6)			-5,249
(7)			4,301
(8)			143
(9)			7,465
(10)			560
(11)			
(12)			
(13)			-178
(14)			-166
(15)			407

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 220-Cardinal Health Inc.	P	11/19/09	02/22/10
(2) 100-Chevron Corp.	P	10/06/08	02/22/10
(3) 340-Cisco Systems Inc.	P	12/22/05	02/22/10
(4) 140-ConocoPhillips	P	01/03/07	02/22/10
(5) 350-EMC Corp.	P	01/29/08	02/22/10
(6) 180-Encana Corp.	P	07/10/08	02/22/10
(7) 220-Forest Labs	P	03/16/09	02/22/10
(8) 380-General Electric Co.	P	11/19/09	02/22/10
(9) 100-Goldman Sachs Group Inc.	P	08/25/09	02/22/10
(10) 160-Hewlett-Packard Co.	P	11/20/09	02/22/10
(11) 230-Home Depot Inc.	P	06/06/08	02/22/10
(12) 200-Honeywell Int'l	P	11/21/06	02/22/10
(13) 100-Humana Inc.	P	11/04/09	02/22/10
(14) 190-JP Morgan Chase & Co.	P	09/18/08	02/22/10
(15) 140-Kohls Corp.	P	12/02/09	02/22/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 7,425		6,969	456
(2) 7,323		7,476	-153
(3) 8,286		5,902	2,384
(4) 6,819		9,661	-2,842
(5) 6,213		5,509	704
(6) 5,901		7,573	-1,672
(7) 6,468		4,695	1,773
(8) 6,191		5,983	208
(9) 15,699		16,525	-826
(10) 8,110		8,032	78
(11) 6,988		6,364	624
(12) 8,048		8,582	-534
(13) 4,750		3,905	845
(14) 7,807		7,342	465
(15) 7,178		7,554	-376

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			456
(2)			-153
(3)			2,384
(4)			-2,842
(5)			704
(6)			-1,672
(7)			1,773
(8)			208
(9)			-826
(10)			78
(11)			624
(12)			-534
(13)			845
(14)			465
(15)			-376

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 110-Lockheed Martin Corp.	P	08/02/07	02/22/10
(2) 220-Microsoft Corp.	P	12/08/06	02/22/10
(3) 60-Microsoft Corp.	P	11/17/06	02/22/10
(4) 200-National Oilwell Varco	P	10/27/09	02/22/10
(5) 130-Newmont Mining Corp.	P	10/29/09	02/22/10
(6) 110-Peabody Energy Corp.	P	07/15/09	02/22/10
(7) 120-Schlumberger Ltd.	P	02/12/08	02/22/10
(8) 440-Symantec Corp.	P	09/12/08	02/22/10
(9) 260-Sysco Corp.	P	01/07/10	02/22/10
(10) 100-Valmont Industries Inc.	P	08/27/09	02/22/10
(11) 110-Wal-Mart Stores Inc.'	P	07/17/08	02/22/10
(12) 130-XTO Energy Inc.	P	01/06/09	02/22/10
(13) 910-Analog Devices Inc.	P	04/07/08	02/22/10
(14) 420-Analog Devices Inc.	P	10/11/06	02/22/10
(15) 1130-EMC Corp.	P	01/29/08	03/08/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 8,483		11,255	-2,772
(2) 6,323		6,411	-88
(3) 1,724		1,771	-47
(4) 8,932		8,701	231
(5) 6,232		5,672	560
(6) 5,180		3,469	1,711
(7) 7,403		9,848	-2,445
(8) 7,454		9,073	-1,619
(9) 7,527		7,285	242
(10) 7,208		8,608	-1,400
(11) 5,920		6,359	-439
(12) 5,968		5,268	700
(13) 26,569		27,880	-1,311
(14) 12,263		12,537	-274
(15) 20,684		17,786	2,898

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-2,772
(2)			-88
(3)			-47
(4)			231
(5)			560
(6)			1,711
(7)			-2,445
(8)			-1,619
(9)			242
(10)			-1,400
(11)			-439
(12)			700
(13)			-1,311
(14)			-274
(15)			2,898

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 820-Morgan Stanley	P	02/11/09	03/09/10
(2) 720-General Electric Co.	P	11/19/09	03/12/10
(3) 280-Honeywell Int'l	P	11/21/06	03/12/10
(4) 900-Symantec Corp.	P	12/18/09	03/12/10
(5) 490-Symantec Corp.	P	03/09/09	03/12/10
(6) 20-Symantec Corp.	P	09/12/08	03/12/10
(7) 410-Wellpoint Inc.	P	01/21/10	04/09/10
(8) 450-Banco Santander SA	P	05/01/08	04/23/10
(9) 1470-Forest Labs	P	03/16/09	04/23/10
(10) 370-Johnson & Johnson	P	07/17/08	04/23/10
(11) 230-Johnson & Johnson	P	04/19/05	04/23/10
(12) 490-Societe Generale SPN	P	08/25/09	04/23/10
(13) 330-Wellpoint Inc.	P	02/22/10	04/23/10
(14) 90-Wellpoint Inc.	P	01/21/10	04/23/10
(15) 1320-Invesco Ltd.	P	11/06/09	04/26/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 24,062		18,573	5,489
(2) 11,915		11,337	578
(3) 11,924		12,015	-91
(4) 15,679		15,885	-206
(5) 8,536		6,311	2,225
(6) 348		412	-64
(7) 24,842		27,190	-2,348
(8) 6,019		9,888	-3,869
(9) 39,973		31,369	8,604
(10) 23,842		25,127	-1,285
(11) 14,820		15,836	-1,016
(12) 5,631		7,708	-2,077
(13) 19,127		19,635	-508
(14) 5,217		5,969	-752
(15) 28,751		30,360	-1,609

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			5,489
(2)			578
(3)			-91
(4)			-206
(5)			2,225
(6)			-64
(7)			-2,348
(8)			-3,869
(9)			8,604
(10)			-1,285
(11)			-1,016
(12)			-2,077
(13)			-508
(14)			-752
(15)			-1,609

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 1410-Invesco Ltd.	P	09/24/09	04/26/10
(2) 40-General Electric Co.	P	11/19/09	04/28/10
(3) 1470-General Electric Co.	P	08/25/09	04/28/10
(4) 260-Home Depot Inc.	P	05/06/08	04/28/10
(5) 170-Nippon Steel Corp. ADR	P	02/04/09	04/30/10
(6) 9-Banco Santander SA	P	11/06/09	05/04/10
(7) 250-Banco Santander SA	P	06/08/09	05/04/10
(8) 150-Banco Santander SA	P	05/01/08	05/04/10
(9) 230-Caterpillar Inc.	P	08/25/09	05/04/10
(10) 450-E I dupont	P	06/17/08	05/04/10
(11) 260-Goldman Sachs Group Inc.	P	08/25/09	05/13/10
(12) 240-Humana Inc.	P	11/04/09	05/20/10
(13) 240-Humana Inc.	P	05/18/09	05/20/10
(14) 930-Symantec Corp.	P	03/09/09	05/21/10
(15) 510-Symantec Corp.	P	10/30/08	05/21/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 30,711		31,062	-351
(2) 753		630	123
(3) 27,681		21,270	6,411
(4) 9,153		7,194	1,959
(5) 6,111		5,452	659
(6) 101		140	-39
(7) 2,808		2,697	111
(8) 1,685		3,296	-1,611
(9) 15,332		11,056	4,276
(10) 17,423		21,266	-3,843
(11) 38,120		42,965	-4,845
(12) 10,776		9,372	1,404
(13) 10,776		7,511	3,265
(14) 13,585		11,978	1,607
(15) 7,450		6,120	1,330

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-351
(2)			123
(3)			6,411
(4)			1,959
(5)			659
(6)			-39
(7)			111
(8)			-1,611
(9)			4,276
(10)			-3,843
(11)			-4,845
(12)			1,404
(13)			3,265
(14)			1,607
(15)			1,330

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 310-Monsanto Co.	P	02/17/10	05/27/10
(2) 350-Monsanto Co.	P	01/21/10	05/27/10
(3) 43-XTO Energy Inc.	P	01/06/09	05/27/10
(4) 607-XTO Energy Inc.	P	09/22/05	05/27/10
(5) 130-Bayer AG Spons	P	11/11/08	05/28/10
(6) 170-Check Point Software	P	04/17/09	05/28/10
(7) Redemp-Cliffs Natural Resources	P	05/04/10	06/01/10
(8) 140-Eni Spa	P	04/27/07	06/04/10
(9) Redemp-Cia de Bebidas	P	09/05/07	06/07/10
(10) 2100-Gam Holding Ltd.	P	11/13/09	06/07/10
(11) 720-Gam Holding Ltd.	P	09/24/09	06/07/10
(12) 250-Valmont Industries Inc.	P	08/27/09	06/11/10
(13) 740-Corn Products Int'l Inc.	P	02/01/10	06/30/10
(14) 480-Corn Products Int'l Inc.	P	11/10/09	06/30/10
(15) 80-Corn Products Int'l Inc.	P	05/29/09	06/30/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 15,014		24,255	-9,241
(2) 16,952		28,230	-11,278
(3) 1,857		1,742	115
(4) 26,210		22,862	3,348
(5) 7,293		6,676	617
(6) 5,177		4,136	1,041
(7) 1			1
(8) 5,032		9,295	-4,263
(9)			
(10) 4,247		5,419	-1,172
(11) 1,456		7,812	-6,356
(12) 19,421		21,520	-2,099
(13) 22,726		21,399	1,327
(14) 14,741		13,955	786
(15) 2,457		2,087	370

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-9,241
(2)			-11,278
(3)			115
(4)			3,348
(5)			617
(6)			1,041
(7)			1
(8)			-4,263
(9)			
(10)			-1,172
(11)			-6,356
(12)			-2,099
(13)			1,327
(14)			786
(15)			370

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 70000-Intermountain Pwr due 7/1/10	P	01/13/10	07/01/10
(2) 1750-Symantec Corp.	P	10/30/08	07/30/10
(3) 470-Intuit Inc.	P	05/21/10	08/17/10
(4) 270-Sysco Corp.	P	01/07/10	08/17/10
(5) 310-Sysco Corp.	P	11/10/09	08/17/10
(6) 230-Bucyrus Int'l Inc.	P	02/18/10	08/19/10
(7) 570-Home Depot Inc.	P	06/06/08	08/19/10
(8) 350-Honeywell Int'l	P	11/19/09	08/19/10
(9) 230-Honeywell Int'l	P	05/08/09	08/19/10
(10) 90-Honeywell Int'l	P	11/21/06	08/19/10
(11) 740-Kohls Corp.	P	12/02/09	08/19/10
(12) 180-United Technologies Corp.	P	11/21/06	08/19/10
(13) 10-United Technologies Corp.	P	04/04/06	08/19/10
(14) 690-Marathon Oil Corp.	P	02/05/05	08/24/10
(15) 20-National Oilwell Varco	P	10/27/09	08/24/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 70,000		71,396	-1,396
(2) 22,673		21,000	1,673
(3) 18,516		16,506	2,010
(4) 7,885		7,566	319
(5) 9,053		8,512	541
(6) 13,822		14,381	-559
(7) 16,078		15,772	306
(8) 14,225		13,345	880
(9) 9,348		7,894	1,454
(10) 3,658		3,862	-204
(11) 34,583		39,929	-5,346
(12) 12,281		11,880	401
(13) 682		585	97
(14) 21,630		14,076	7,554
(15) 762		870	-108

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-1,396
(2)			1,673
(3)			2,010
(4)			319
(5)			541
(6)			-559
(7)			306
(8)			880
(9)			1,454
(10)			-204
(11)			-5,346
(12)			401
(13)			97
(14)			7,554
(15)			-108

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 670-National Oilwell Varco	P	04/29/09	08/24/10
(2) 1020-Questar Corp.	P	07/23/09	08/26/10
(3) 670-Medtronic Inc.	P	04/03/09	08/25/10
(4) 870-Intel Corp.	P	03/08/10	09/02/10
(5) 620-Intel Corp.	P	02/26/10	09/02/10
(6) 150-CGG Veritas ADR	P	11/19/10	09/01/10
(7) 130-Cummins Inc.	P	04/28/10	09/07/10
(8) 40-Cummins Inc.	P	02/18/10	09/07/10
(9) 130-AXA Spons ADR	P	11/27/06	09/08/10
(10) 250-AXA Spons ADR	P	10/04/06	09/08/10
(11) 140-Rolls Royce Group PLC	P	06/12/09	09/17/10
(12) 690-Australia & New Zealand Bkg	P	10/21/04	09/22/10
(13) 330-Exxon Mobil Corp.	P	12/05/08	09/23/10
(14) 80-Lockheed Martin Corp.	P	08/02/07	10/06/10
(15) 200-Lockheed Martin Corp.	P	05/29/07	10/06/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 25,514		20,722	4,792
(2) 16,554		11,287	5,267
(3) 21,285		19,792	1,493
(4) 15,818		18,072	-2,254
(5) 11,273		12,777	-1,504
(6) 2,634		3,263	-629
(7) 10,538		9,592	946
(8) 3,243		2,299	944
(9) 2,141		4,918	-2,777
(10) 4,117		9,415	-5,298
(11) 6,407		3,865	2,542
(12) 15,492		9,948	5,544
(13) 20,222		24,290	-4,068
(14) 5,677		8,185	-2,508
(15) 14,192		19,534	-5,342

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			4,792
(2)			5,267
(3)			1,493
(4)			-2,254
(5)			-1,504
(6)			-629
(7)			946
(8)			944
(9)			-2,777
(10)			-5,298
(11)			2,542
(12)			5,544
(13)			-4,068
(14)			-2,508
(15)			-5,342

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 140-Abb Ltd ADR	P	05/28/10	10/08/10
(2) 100-Bae Systems PLC ADR	P	01/28/08	10/08/10
(3) 180-Bae Systems PLC ADR	P	01/07/08	10/08/10
(4) 1420-Intel Corp.	P	02/26/10	10/12/10
(5) 340-Magna Int'l Cl A	P	04/28/10	10/19/10
(6) 110-Microsoft Corp.	P	09/13/09	10/20/10
(7) 450-Microsoft Corp.	P	12/08/06	10/20/10
(8) 560-Comerica Inc.	P	03/09/10	10/21/10
(9) 290-Comerica Inc.	P	01/22/10	10/21/10
(10) 300-Cliffs Natural Resources	P	05/04/10	10/18/10
(11) 530-Cliffs Natural Resources	P	02/19/10	10/18/10
(12) 540-Fortinet Inc.	P	10/20/10	11/01/10
(13) 140-Amphenol Corp.Cl A	P	12/18/09	11/02/10
(14) 140-Amphenol Corp.Cl A	P	10/17/07	11/02/10
(15) 110-Sysco Corp.	P	05/06/09	11/08/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 3,032		2,409	623
(2) 2,236		3,830	-1,594
(3) 4,025		6,903	-2,878
(4) 27,860		29,263	-1,403
(5) 29,319		21,990	7,329
(6) 2,777		2,863	-86
(7) 11,361		13,113	-1,752
(8) 19,852		19,970	-118
(9) 10,281		10,256	25
(10) 19,894		16,490	3,404
(11) 35,146		28,623	6,523
(12) 18,622		13,665	4,957
(13) 7,163		6,034	1,129
(14) 7,162		6,027	1,135
(15) 3,218		2,608	610

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			623
(2)			-1,594
(3)			-2,878
(4)			-1,403
(5)			7,329
(6)			-86
(7)			-1,752
(8)			-118
(9)			25
(10)			3,404
(11)			6,523
(12)			4,957
(13)			1,129
(14)			1,135
(15)			610

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 10-Sysco Corp.	P	08/13/08	11/08/10
(2) 2400-Blackstone Group LP	P	10/21/10	11/10/10
(3) 370-Gilead Sciences Inc.	P	11/12/09	11/11/10
(4) 330-Gilead Sciences Inc.	P	08/07/09	11/11/10
(5) 250-Bucyrus Int'l Inc.	P	05/04/10	11/16/10
(6) 220-Bucyrus Int'l Inc.	P	02/18/10	11/16/10
(7) 210-Capital One Financial Corp.	P	08/25/09	11/22/10
(8) 280-Cardinal Health Inc.	P	11/19/09	11/22/10
(9) 200-JP Morgan Chase & Co.	P	09/18/08	11/22/10
(10) 295-Microsoft Corp.	P	09/13/09	11/22/10
(11) 50-Microsoft Corp.	P	07/29/09	11/22/10
(12) 100-National Oilwell Varco	P	04/29/09	11/22/10
(13) 260-Starbucks Corp.	P	06/06/08	11/22/10
(14) 140-Freeport McMoran Copper/Gold	P	04/30/09	11/29/10
(15) 260-Ishares Tr MSCI EAFE Fund	P	08/07/09	11/29/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 293		312	-19
(2) 32,686		33,253	-567
(3) 14,342		17,389	-3,047
(4) 12,792		15,311	-2,519
(5) 22,383		14,400	7,983
(6) 19,697		13,756	5,941
(7) 7,788		7,669	119
(8) 10,091		8,870	1,221
(9) 7,665		7,728	-63
(10) 7,547		7,679	-132
(11) 1,279		1,188	91
(12) 6,051		3,093	2,958
(13) 8,015		4,758	3,257
(14) 13,863		5,993	7,870
(15) 14,137		13,325	812

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than 0-) or Losses (from col (h))
(1)			-19
(2)			-567
(3)			-3,047
(4)			-2,519
(5)			7,983
(6)			5,941
(7)			119
(8)			1,221
(9)			-63
(10)			-132
(11)			91
(12)			2,958
(13)			3,257
(14)			7,870
(15)			812

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 530-Vanguard Emerging Market	P	07/23/08	11/29/10
(2) 100-Shanda Interctv Ent	P	06/04/10	12/08/10
(3) 540-AGCO Corp.	P	08/28/09	12/13/10
(4) 270-Alaska Air Group Inc.	P	06/11/10	12/13/10
(5) 160-Amgen Inc.	P	05/20/10	12/13/10
(6) 260-Amphenol Corp.Cl A	P	10/17/07	12/13/10
(7) 100-Blackrock Inc.	P	11/10/10	12/13/10
(8) 1020-Cisco Systems Inc.	P	12/22/05	12/13/10
(9) 270-Comerica Inc.	P	01/22/10	12/13/10
(10) 160-Cummins Inc.	P	02/18/10	12/13/10
(11) 20-EMC Corp.	P	07/11/08	12/13/10
(12) 240-EMC Corp.	P	01/29/08	12/13/10
(13) 430-Encana Corp.	P	12/18/09	12/13/10
(14) 290-Encana Corp.	P	07/10/08	12/13/10
(15) 320-Forest Laboratories Inc.	P	08/24/10	12/13/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 24,046		24,120	-74
(2) 3,896		4,305	-409
(3) 25,933		17,318	8,615
(4) 15,257		13,566	1,691
(5) 8,653		8,641	12
(6) 13,894		11,193	2,701
(7) 18,210		16,586	1,624
(8) 20,014		17,707	2,307
(9) 10,972		9,548	1,424
(10) 17,109		9,195	7,914
(11) 452		256	196
(12) 5,423		3,778	1,645
(13) 12,336		13,196	-860
(14) 8,320		12,200	-3,880
(15) 10,417		8,846	1,571

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-74
(2)			-409
(3)			8,615
(4)			1,691
(5)			12
(6)			2,701
(7)			1,624
(8)			2,307
(9)			1,424
(10)			7,914
(11)			196
(12)			1,645
(13)			-860
(14)			-3,880
(15)			1,571

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 110-Freeport McMoran Copper/Gold	P	04/30/09	12/13/10
(2) 450-General Electric Co.	P	08/25/09	12/13/10
(3) 240-General Electric Co.	P	12/23/94	12/13/10
(4) 360-Home Depot Inc.	P	08/29/08	12/13/10
(5) 210-Home Depot Inc.	P	06/06/08	12/13/10
(6) 150-MedcoHealth Solutions	P	11/10/10	12/13/10
(7) 270-Mosaic Co.	P	05/27/10	12/13/10
(8) 300-National Oilwell Varco	P	07/07/09	12/13/10
(9) 70-National Oilwell Varco	P	04/29/09	12/13/10
(10) 560-NRG Energy Inc.	P	01/07/10	12/13/10
(11) 130-Schlumberger Ltd.	P	02/12/08	12/13/10
(12) 160-Schlumberger Ltd.	P	05/18/07	12/13/10
(13) 320-Starbucks Corp.	P	08/29/08	12/13/10
(14) 30-Starbucks Corp.	P	06/06/08	12/13/10
(15) 450-Superior Energy Services	P	05/27/10	12/13/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 12,771		4,709	8,062
(2) 7,933		6,511	1,422
(3) 4,231		2,014	2,217
(4) 12,451		9,893	2,558
(5) 7,263		5,811	1,452
(6) 9,479		8,941	538
(7) 18,008		12,501	5,507
(8) 19,293		8,916	10,377
(9) 4,502		2,165	2,337
(10) 10,475		14,078	-3,603
(11) 10,764		10,669	95
(12) 13,248		12,705	543
(13) 10,280		5,011	5,269
(14) 964		549	415
(15) 15,471		10,524	4,947

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			8,062
(2)			1,422
(3)			2,217
(4)			2,558
(5)			1,452
(6)			538
(7)			5,507
(8)			10,377
(9)			2,337
(10)			-3,603
(11)			95
(12)			543
(13)			5,269
(14)			415
(15)			4,947

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 190-Thermo Fisher Scientific	P	04/09/10	12/13/10
(2) 180-Travelers Cos.	P	08/25/10	12/13/10
(3) 520-Tyco Electronics Ltd.	P	12/02/10	12/13/10
(4) 140-United Technologies Corp.	P	05/08/09	12/13/10
(5) 40-United Technologies Corp.	P	04/04/06	12/13/10
(6) 580-Cisco Systems Inc.	P	12/22/05	12/02/10
(7) 100-Analog Devices Inc.	P	07/20/07	01/08/10
(8) 10-Analog Devices Inc.	P	10/31/06	01/08/10
(9) 90-Morgan Stanley	P	02/11/09	01/22/10
(10) 110-Microsoft Corp.	P	07/17/09	01/28/10
(11) 110-Zenith National Ins. Corp.	P	11/21/07	01/28/10
(12) 100-Sysco Corp.	P	08/26/08	02/02/10
(13) 10-Sysco Corp.	P	08/13/08	02/02/10
(14) 100-Morgan Stanley	P	02/20/09	02/23/10
(15) 160-Xilinx Inc.	P	01/08/09	02/23/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 10,525		9,895	630
(2) 9,987		8,886	1,101
(3) 17,713		17,050	663
(4) 10,958		7,400	3,558
(5) 3,131		2,338	793
(6) 11,204		10,069	1,135
(7) 3,133		3,840	-707
(8) 313		319	-6
(9) 2,480		2,038	442
(10) 3,203		2,691	512
(11) 3,092		4,447	-1,355
(12) 2,807		3,191	-384
(13) 281		312	-31
(14) 2,733		1,884	849
(15) 4,029		2,756	1,273

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			630
(2)			1,101
(3)			663
(4)			3,558
(5)			793
(6)			1,135
(7)			-707
(8)			-6
(9)			442
(10)			512
(11)			-1,355
(12)			-384
(13)			-31
(14)			849
(15)			1,273

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 200-Analog Devices Inc.	P	10/31/06	02/26/10
(2) 60-Abbott Labs	P	04/03/09	03/31/10
(3) 50-Exelon Corp.	P	04/07/08	04/16/10
(4) 30-Exelon Corp.	P	11/09/07	04/16/10
(5) 80-Medtronic Inc.	P	04/03/09	04/26/10
(6) 50-Diageo PLC	P	06/08/07	05/05/10
(7) 40-Philip Morris Int'l Inc.	P	05/10/04	05/05/10
(8) 40-Philip Morris Int'l Inc.	P	02/18/04	05/05/10
(9) 70-Aflac Inc.	P	07/31/09	05/12/10
(10) 60-Aflac Inc.	P	05/08/09	05/12/10
(11) 50-Chevron Corp.	P	02/07/06	05/17/10
(12) 110-Marathon Oil Corp.	P	05/29/09	05/17/10
(13) 20-Marathon Oil Corp.	P	03/04/09	05/17/10
(14) 70-Marathon Oil Corp.	P	04/16/08	05/17/10
(15) 50-Caterpillar Inc.	P	01/28/10	05/19/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 5,839		6,378	-539
(2) 3,157		2,666	491
(3) 2,181		4,147	-1,966
(4) 1,309		2,505	-1,196
(5) 3,540		2,367	1,173
(6) 3,266		4,152	-886
(7) 1,953		1,156	797
(8) 1,953		1,172	781
(9) 3,481		2,643	838
(10) 2,984		2,130	854
(11) 3,869		2,917	952
(12) 3,453		3,490	-37
(13) 628		438	190
(14) 2,198		3,356	-1,158
(15) 2,981		2,585	396

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-539
(2)			491
(3)			-1,966
(4)			-1,196
(5)			1,173
(6)			-886
(7)			797
(8)			781
(9)			838
(10)			854
(11)			952
(12)			-37
(13)			190
(14)			-1,158
(15)			396

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 30-Caterpillar Inc.	P	08/25/09	05/19/10
(2) 70-Mattel Inc.	P	04/07/08	05/27/10
(3) 100-Mattel Inc.	P	07/20/07	05/27/10
(4) 10-Mattel Inc.	P	02/08/07	05/27/10
(5) 60-BP PLC	P	02/02/10	06/01/10
(6) 30-BP PLC	P	08/11/09	06/01/10
(7) 20-Medtronic Inc.	P	04/03/09	06/03/10
(8) 50-Medtronic Inc.	P	03/12/09	06/03/10
(9) 100-Frontier Communications	P	11/05/08	06/09/10
(10) 100-Frontier Communications	P	07/20/07	06/09/10
(11) 200-Frontier Communications	P	05/22/06	06/09/10
(12) 50-BP PLC	P	05/11/09	06/10/10
(13) 50-BP PLC	P	06/03/09	06/10/10
(14) 30-Chevron Corp.	P	02/07/06	07/01/10
(15) 30-Chevron Corp.	P	04/14/05	07/01/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,789		1,447	342
(2) 1,512		1,532	-20
(3) 2,159		2,535	-376
(4) 216		261	-45
(5) 2,269		3,324	-1,055
(6) 1,135		1,529	-394
(7) 784		592	192
(8) 1,961		1,301	660
(9) 779		932	-153
(10) 779		1,560	-781
(11) 1,559		2,549	-990
(12) 1,623		2,549	-926
(13) 1,623		2,545	-922
(14) 2,017		1,750	267
(15) 2,017		1,628	389

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			342
(2)			-20
(3)			-376
(4)			-45
(5)			-1,055
(6)			-394
(7)			192
(8)			660
(9)			-153
(10)			-781
(11)			-990
(12)			-926
(13)			-922
(14)			267
(15)			389

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 0.004-Frontier Communications	P	05/30/06	07/02/10
(2) 24-Frontier Communications	P	05/30/06	07/09/10
(3) 90-Qep Resources Inc.	P	11/23/09	07/09/10
(4) 120-Qep Resources Inc.	P	10/30/09	07/09/10
(5) 40-Marathon Oil Corp.	P	03/04/09	08/06/10
(6) 40-Marathon Oil Corp.	P	05/07/03	08/06/10
(7) 90-Questar Corp.	P	11/23/09	08/06/10
(8) 120-Questar Corp.	P	10/30/09	08/06/10
(9) 100-Ensco PLC	P	05/17/10	08/09/10
(10) 70-Coach Inc.	P	05/12/10	08/20/10
(11) 10-Coach Inc.	P	12/18/09	08/20/10
(12) 70-Honeywell Int'l	P	10/03/06	08/20/10
(13) 90-McGraw-Hill Cos	P	08/12/09	08/20/10
(14) 60-Bank of Montreal Quebec	P	08/06/09	09/22/10
(15) 30-U.S. Bancorp	P	11/30/07	09/22/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)			
(2) 170		189	-19
(3) 2,738		2,438	300
(4) 3,651		3,341	310
(5) 1,360		877	483
(6) 1,360		482	878
(7) 1,514		1,179	335
(8) 2,018		1,615	403
(9) 4,497		3,977	520
(10) 2,570		2,950	-380
(11) 367		362	5
(12) 2,806		2,942	-136
(13) 2,494		2,731	-237
(14) 3,486		3,001	485
(15) 685		1,010	-325

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			
(2)			-19
(3)			300
(4)			310
(5)			483
(6)			878
(7)			335
(8)			403
(9)			520
(10)			-380
(11)			5
(12)			-136
(13)			-237
(14)			485
(15)			-325

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2010**

For calendar year 2010, or tax year beginning

, and ending

Name

Employer Identification Number

Elisha-Bolton Foundation**34-1500135**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
(1) 100-U.S. Bancorp	P	07/20/07	09/22/10
(2) 70-U.S. Bancorp	P	01/05/07	09/22/10
(3) 70-Ameriprise Financial Inc.	P	05/05/10	10/13/10
(4) 190-Olin Corp.	P	02/23/10	10/21/10
(5) 190-Sysco Corp.	P	11/10/09	11/08/10
(6) 1050-Sysco Corp.	P	11/14/08	11/08/10
(7) 40-Deere & Co.	P	05/19/10	11/09/10
(8) 70-ITT Corp.	P	07/09/10	11/15/10
(9) 70-Capital One Financial Corp.	P	01/22/10	12/01/10
(10) 60-JP Morgan Chase & Co.	P	04/16/10	12/01/10
(11) 70-Abbott Labs	P	08/24/10	12/21/10
(12) 50-Abbott Labs	P	04/03/09	12/21/10
(13) The Blackstone Group L.P. -K-1	P	Various	Various
(14) Security litigation proceeds			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2,285		3,216	-931
(2) 1,599		2,513	-914
(3) 3,520		3,228	292
(4) 3,961		3,275	686
(5) 5,571		5,217	354
(6) 30,785		24,811	5,974
(7) 3,160		2,253	907
(8) 3,300		3,296	4
(9) 2,633		2,647	-14
(10) 2,254		2,791	-537
(11) 3,377		3,475	-98
(12) 2,412		2,222	190
(13) 25			25
(14) 1,559			1,559
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-931
(2)			-914
(3)			292
(4)			686
(5)			354
(6)			5,974
(7)			907
(8)			4
(9)			-14
(10)			-537
(11)			-98
(12)			190
(13)			25
(14)			1,559
(15)			

Federal Statements**Form 990-PF - General Footnote**

Description

Part XVIII, Public Inspection - Newspaper publications not required under Regulations 6104(d)(4) effective March 13, 2000

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
The Blackstone Group LP	\$ 70	\$	\$
Total	\$ 70	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Jones Day	\$ 10,382	\$ 5,191	\$	\$ 5,191
Total	\$ 10,382	\$ 5,191	\$ 0	\$ 5,191

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Advisory Services Inc	\$ 29,102	\$ 21,827	\$	\$ 7,275
Total	\$ 29,102	\$ 21,827	\$ 0	\$ 7,275

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Ferguson Wellman Capital Managem	\$ 16,217	\$ 12,163	\$	\$ 4,054
Total	\$ 16,217	\$ 12,163	\$ 0	\$ 4,054

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
State filing fees	\$ 200	200		\$
Foreign tax withheld	1,109	1,109		
Total	\$ 1,309	\$ 1,309	0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Insurance	556	556		\$
Miscellaneous	148	148		
Total	\$ 704	\$ 704	0	\$ 0

Federal Statements

6/16/2011 4:01 PM

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
U S Treasury Bonds & Obligations	\$ 34,670	\$ 248,539	Cost	\$ 268,331
Total	\$ 34,670	\$ 248,539		\$ 268,331

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate Stock	\$ 3,298,901	\$ 2,852,224	Cost	\$ 3,672,093
Total	\$ 3,298,901	\$ 2,852,224		\$ 3,672,093

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Corporate bonds	\$ 104,298	\$ 356,438	Cost	\$ 363,436
Total	\$ 104,298	\$ 356,438		\$ 363,436

Federal Statements**Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
Rounding	\$ 2,831
Unrealized appreciation	
Cost adjustment	
Total	<u>\$ 2,831</u>

Statement 11 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Rounding	\$
Cost adjustment	25,972
Total	<u>\$ 25,972</u>

Federal Statements

6/16/2011 4:01 PM

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Betsy B Schafer 1111 Superior Ave Suite 700 Cleveland OH 44114	President/Tr	1.00	0	0	0
Gilbert P Schafer, III 1111 Superior Ave Suite 700 Cleveland OH 44114	VP/Trustee	1.00	0	0	0
Julian B Schafer 1111 Superior Ave Suite 700 Cleveland OH 44114	VP/Trustee	1.00	0	0	0
Kenneth G Hochman 1111 Superior Ave Suite 700 Cleveland OH 44114	Trustee	1.00	0	0	0
Paulette Kitko 1111 Superior Ave Suite 700 Cleveland OH 44114	Secretary	1.00	0	0	0
James C Sekerak 1111 Superior Ave Suite 700 Cleveland OH 44114	Treasurer	2.00	0	0	0

Federal Statements**Statement 13 - Form 990-PF, Part X, Line 4 - Cash Deemed Held - Greater Amount Explanation**

<u>Description</u>	<u>Amount</u>
1 1/2% of combined average assets	<u>62,031</u>
Total	<u>62,031</u>

Federal Statements**Statement 14 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

Written proposal with a copy of Internal Revenue
Certification of exempt status

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

None

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

No grants to individuals

Federal Statements

6/16/2011 4:01 PM -

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
American College of Build				for the new campus	1,500
American Friends of Attin				scholarship assistance for annual su	1,000
Auwaiolimu Congregational				discretion of Rev. John L. A. Kalili	10,000
Bryn Mawr College				40th Anniversary Celebration	2,500
Coral Ridge Ministries				Dr. James Kennedy (dec) TV broadcast	1,000
Dutchess Land Conservancy				current operations	2,500
Focus on the Family, CO				Dr. James Dobson - where needed for	3,000
Frontier Nursing Service,				discretion of Kate Ireland	2,000
Garden Conservancy				Annual fund	1,000
Garrison Forest School				Final year of a four-year, \$50,000 p	5,000
Grace To You, CA				Dr. James MacArthur - where needed f	2,500
Habitat For Humanity				Disaster relief -where most needed	16,000
Hal Lindsey				General operations	1,000
Insight For Living, CA				Dr. Charles Swindoll - where needed	10,000
In Touch Ministries				Dr. Charles Stanley -media broadcast	1,000
Institute of Classical Ar				current operations	15,000
Jack Van Impe Ministries				media	2,500
Live Strong Foundation				cancer research	16,000
					15

Federal Statements

6/16/2011 4:01 PM

**Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
Millbrook School, NY				Annual Fund	2,500
Millbrook School, NY				Headmaster Endowment	2,500
Museum of the City of NY				Colonial Revival Exhibit	7,500
Musical Arts Association,				Cleveland Orchestra - Sustaining Fun	3,000
North Bennet Street Schoo				carpentry department	17,000
Pets For The Elderly Foun				current operations	1,000
Ravi Zacharias Internatio				discretion of Dr. Ravi Zacharias	10,000
Salvation Army				current needs in Thomas County, GA	2,000
Songtime, Inc.				where most needed	2,000
St. Hubert's Giralda Anim				therapy	2,000
Special Ops Warrior Fndn				General operations	3,000
Tall Timbers Research Sta				fire, ecology and land management pr	5,000
Thomas University				Building Fund	3,000
Thomasville-Thomas County				operating funds	4,000
Thru the Bible Radio, CA				Mr. Leo Karlyn - where needed for ra	10,000
Turning Point				David Jeremiah - where needed for me	3,000
United Way of Thomas Coun				Elder care	3,000
Urban Alternative, TX				Dr. Anthony T. Evans - where needed	2,000
					15

Federal Statements

6/16/2011 4:01 PM.

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

<u>Name</u>	<u>Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Wounded Warriors Project				general operations	3,000
Yale School of Architectu				undesignated at time of disbursement	7,500
YMCA Everett-Milton Cente				current operations	2,000
YMCA Francis F. Weston Ce				current operations	2,000
Total					<u>190,500</u>